

**YOUTH FEDERATION LIMITED**  
**TRUSTEES' REPORT AND CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Charity number 1143231**

**Company number 07604916**

**YOUTH FEDERATION LIMITED**  
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**FOR THE YEAR ENDED 31 MARCH 2024**

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**YOUTH FEDERATION LIMITED  
CHARITY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1.**

**TRUSTEES**

The Trustees (who are also the directors of the charitable company for company law) who served during the year were as follows:

James Bisset MBE (Chairman)  
Glyn Carter (Secretary)  
Phil Spibey (Treasurer)  
Alastair Stoddart  
Peter Bibby  
Amanda Kiddle  
Martin Pearson

**CHIEF EXECUTIVE AND SENIOR LEADERSHIP TEAM**

The chief executive and senior leadership team during the year were as follows:

Chris Hindley OBE	Chief Executive
Mervyn Harding	Director of Finance and the Cheshire and Warrington Pledge
Kevin Bradburne	Director of Direct Delivery
Lynsey Whitley	Head of Fundraising
Laura Hickling	Head of Operational Support

**HEAD OFFICE / REGISTERED OFFICE**

20-21 Rossmore Business Village  
Ellesmere Port  
Cheshire  
CH65 3EY

**REGISTERED CHARITY NUMBER**

1143231

**COMPANY NUMBER**

07604916

**STATUTORY AUDITORS**

Xelnadin Audit Limited  
Chartered Accountants  
2 Hilliards Court  
Chester Business Park  
Chester  
CH4 9QP

**BANKERS**

TSB  
Banking Business Centre  
2nd Floor Henry Duncan House  
120 George Street  
Edinburgh  
EH2 4LH

**SOLICITORS**

Brabners LLP  
Horton House  
Exchange Flags  
Liverpool  
L2 3YL

During a year which has been very challenging, both for the charity and our beneficiaries, the Trustees and I are very proud of the continued hard work from our dedicated staff and committed partners. We are still seeing the longer term impacts of the pandemic both in terms of the mental health crisis for young people as well as unacceptably high levels of youth economic inactivity. This is a challenge which is likely to persist for some time however we are resolved to create more opportunities for young people as well as providing support services for those who are struggling.

The charity continued to provide programmes and services which all fall under five core areas of work, these are:

- Careers and employability work to inform and inspire about career pathways and also directly support young people into education, employment or training;
- Our Mental Health Early Intervention programme supporting those suffering escalating mental ill health;
- Skills, training and education programmes designed to prepare young people for life and the world of work;
- Citizenship programmes providing opportunities to volunteer and get involved with social action and do amazing things in local communities;
- Supporting youth groups to be sustainable with advice and best practice guidance as well as help with recruiting volunteers and raising funds.


During the year the charity has engaged and supported a significant number of individuals, working with 15,993 young people with 3,957 attending our fun community events, and 210 youth group members supported.

In December we saw the end of funding arrangements with Europe, in particular the European Social Fund which has had a significant impact on both our charity and other organisations that we work in partnership with. However, through our excellent relationships with Local Authorities, partners and other commissioners we have been fortunate to continue our vital programmes thanks to funding from the UK Shared Prosperity Fund and other sources. Our in-house funding team continue to develop new funding streams.

We continue to develop our plans to build our own Youth Centre, known as 'Our Space, Macclesfield'. This is new venture for Youth Federation Ltd but one we feel will support young people in this area.

At board level, we said thank you and goodbye to Jim Bisset MBE after over 10 years as Chair of the board. We thank Jim for his leadership and guidance and overseeing many challenges none more so than the pandemic period. I have taken over from Jim after 6 years with the charity. During 2023 the board undertook an independent governance review, the action plan from the review is now being delivered which includes fixed period terms of office for trustees. I am pleased to report that a recruitment campaign for new trustees expanding the boards skills and experience was successfully completed in 2024 and we wish them every success in their new roles.

During 2024 the board supported by the CEO and senior team started a review of the charity's future strategy. This work is expected to complete during 2025 and will include views from those we deliver services / support to and those who we work alongside to deliver our charitable objectives.

  
.....  
**Martin B Pearson**  
Chairman

14th November 2024

The Trustees present their annual report and the audited financial statements for the year ended 31st March 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 20 and 23 and comply with the Youth Federation Limited's constitution, the Charities Act 2011, Charities (Protection and Social Investment) Act 2016 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102).

## **BACKGROUND**

The charity was originally established in 1952 by Lord Leverhulme as the Cheshire Association of Boys Clubs. The charity was tasked with supporting youth organisations across Cheshire in order that volunteers and staff could deliver a quality service to young people. As the Borough Councils emerged, the Cheshire Federation of Youth Clubs as it became known increased its reach to include Halton, Warrington and Wirral and the organisation became fully constituted in 1976. The Cheshire Federation of Youth Clubs continued offering support to young people and youth organisations before evolving into the Youth Federation for Cheshire, Halton, Warrington and Wirral in 1999. In 2011, the charity Commission made the Order appointing Youth Federation Limited as the sole corporate trustee of the Youth Federation for Cheshire, Halton, Warrington and Wirral and The Fermain Club.

Since that period the Youth Federation Limited and its subsidiaries have grown to reach over 5,000 young people with our programmes and provides support to over 500 youth organisations.

## **DIRECTORS/TRUSTEES**

The directors for the purpose of company law, who are the trustees for the purpose of charity law, who served during the year are set out on page 1.

## **OBJECTIVES AND ACTIVITIES**

The Objects of the Charity are specifically:

To advance in life and help young people through the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life and providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

To act as a resource for young people by providing advice, assistance, services, training and organising programmes of physical, educational and other activities as a means of advancing education and relieving unemployment.

### Beneficiaries

Beneficiaries of the Charity's work include:

- children and young people
- volunteers (adults and young people)
- voluntary youth organisations
- local communities

To fulfil the Charity's objects a number of activities were undertaken through the charity's subsidiaries which have delivered wide ranging public benefits.

In shaping our objectives and planning our activities for the year, the Trustees confirm that they have given due regard to guidance published by the Charity Commission, including public benefit: running a charity (PB2) guidance.

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## **ACHIEVEMENTS AND PERFORMANCE**

To fulfil the Charity's aims a number of activities were undertaken which delivered wide ranging public benefit.

In order to achieve the Charity's outcomes, the charity promoted themed activities to benefit the young people in terms of developing new skills or gaining confidence in trying new activities. The charity also delivered projects directly that helped break down the barriers and obstacles that can stop young people achieving their full potential. These might be difficulties in remote learning, low self-confidence or self-esteem, offending, finding a job and increasingly coping with mental health problems.

An outline of the activities undertaken which delivered public benefit are listed below:

### **Youth Federation Limited's Work With Young People**

#### **Talent Match programme**

The Talent Match programme was delivered in collaboration with Merseyside Youth Association across the Liverpool City Region. Youth Federation Limited's delivery areas included Halton, Wirral, and St Helens. Many of the young people accessing Talent Match support face significant barriers which included being a care leaver, ex-offender/offender, young parent, homelessness, insecure housing, and mental health issues or disabilities.

Mentors from Youth Federation Limited provide essential support, helping young people build resilience and develop the skills and confidence necessary to enter the workforce. By offering personalised guidance and coping strategies, Mentors empower young people to overcome obstacles and achieve their goals. Given the long-term challenges these young people face, the project represented a significant achievement in transforming their lives.

#### **Nation Careers Service Community Based Service North West**

The National Careers Service provides free impartial careers information, advice, and guidance to young people over the age of 19. Funded by Seetec, Youth Federation Limited's Advisors work closely with young people to offer personalised support and help them find work. In this financial year, Youth Federation Limited have supported 724 young people through this programme with 77 moving into employment and 249 into learning.

#### **Nation Careers Service Community Based Service North West**

The National Citizen Service (NCS) is delivered across Cheshire, Greater Manchester, Halton, and Wirral over a nine-month period, from September to March. During this time, Youth Federation Limited led the initiative in the Liverpool City Region, working effectively with partners like Everton in the Community, Merseyside Youth Association, and Vibe. Specifically tailored for young people aged 16 to 17, the NCS programme focused on three key areas: Life Skills, Employability, and Social Action. Young people engaged in 48 hours of activities that not only promoted personal growth but also instilled a strong sense of civic responsibility. By providing practical experiences, the programme prepared young people for the challenges of adulthood and equipped them with essential skills for their future careers. Funded by the government, NCS was accessible to a diverse range of young people, ensuring inclusivity and community engagement. Throughout its delivery, a total of 1,009 young people graduated from the programme, completing an average of 3,027 experiences. This success highlighted the positive impact of NCS on youth development and community involvement. Overall, NCS played a crucial role in empowering young people, helping them realise their potential while encouraging them to contribute positively to their communities.

### **Youth Federation For Cheshire, Halton, Warrington And Wirral 's Work With Young People (linked charity)**

## **ACHIEVEMENTS AND PERFORMANCE**

Youth Federation delivered a variety of projects that aimed to provide significant benefits to young people and the community in which they live in. These efforts focused on empowering young people through youth work and fostering confidence to explore new opportunities to help maximise Youth Federations potential. Youth Federation prioritised a holistic approach to delivery, ensuring that the support offered addressed young people's practical needs as well as Youth Federations mental health and emotional well-being needs.

### **ACHIEVEMENTS AND PERFORMANCE (cont.)**

In addition, targeted programmes were implemented to tackle the key challenges that often-prevented young people from reaching their full potential. These challenges included limited access to education, employment, training and mental health services. By breaking down barriers, Youth Federation equipped young people with the tools and resilience needed to thrive in all aspects of life. Youth Federation's efforts also collaborated with local partners, ensuring that the support provided was well-rounded. In total, 17,000 young people accessed support during this financial year. Below is a summary of the activities that contributed to these positive outcomes.

#### **Tackling Youth Unemployment**

Youth Federation ran several projects aimed at addressing youth unemployment. Youth Federation delivered the Better Start project in Chester, Ellesmere Port, Northwich and Winsford, which helped 60 young people build a stronger foundation for their future. This 12-week project supported by Cheshire Community Foundation and Awards 4 All provided both practical and emotional assistance, helping young people develop resilience, gain valuable skills, and make informed decisions about their transition into adult life. Young people also earned important certifications such as Mental Health First Aid and Emergency First Aid at Work. Building Aspirations is delivered in Wirral and its an employability programme for young people aged 18-24 who are not in education, employment or training or are at risk of being so.

The Building Aspirations programme enables youth workers to support young people to identify their interests and passions and plan how to take steps towards their goals through a skill-building curriculum. Youth Federation supported 30 young people and encouraged four young people a chance to apply for a scholarship. The curriculum includes sessions on, overcoming setbacks and barriers to employment, money management skills, Goal setting and planning and interview techniques.

The Multiply programme in Cheshire West and Wirral is designed to enhance numeracy skills for young people aged 19 and over, particularly those with poor maths skills. The programme improved basic numeracy abilities that were crucial for everyday life and employment, such as budgeting and measurements. By providing tailored workshops, the Youth Federation's Multiply programme catered to a diverse range of learning needs and backgrounds. Funded by the government, our mentors worked with local colleges to focus on skill development to boost employability, foster confidence in using numbers, and contribute to economic growth within the local community. The majority of young people accessing the course were ESOL young people.

#### **Enhancing the Health and Wellbeing of Young People**

Through the 'Your Mind Matters Team', Youth Federation provided non-crisis support to children and young people aged 8 to 25. The team helped young people develop coping strategies to help young people cope with the pressures life brings. As a result, the project contributed to improved mental health outcomes, easing pressure on local CAMHS and SCP services. Notably, 95% of those involved in our programmes reported greater confidence in progressing into education, training, or employment.

Additionally, the Pilgrim's Trust Programmes focused on young women navigating the transition from school to the next phase of their lives. Through early intervention, both one-on-one and in groups, Youth Federation assisted those struggling with mental health challenges, helping them manage the pressures of early adulthood.

In Halton, the Children in Need project supported vulnerable young people aged 10 to 18 who were at risk of disengaging from education. Through strong, trusted relationships with staff, young people gained confidence and developed essential social skills. Youth Federation also provided one-on-one and group sessions for those finding it difficult to transition from primary to secondary school.

The Philip Barker programme provided mental health support to cadets and uniformed volunteers in Cheshire and Warrington, offering tailored training to volunteers, parents, and caregivers. These sessions raised awareness of mental health issues, empowering volunteers to identify triggers and support cadets. Additionally, cadets could access personalised "Living Your Best Life" sessions for self-care strategies like mindfulness and healthy habits.

### **Enhancing the Health and Wellbeing of Young People (cont.)**

Youth Federation trained young people in Mental Health Awareness, self-harm education, and leadership skills, empowering them to become mental health champions in schools, ensuring the project's legacy continued. One-on-one support, based on Acceptance and Commitment Therapy, was provided over 12 weeks to foster resilience and well-being among peers.

The ESCP programme addressed the mental health needs of children and young people referred to the contextual safeguarding hub, many of whom faced exploitation risks and experienced adverse childhood experiences. The programme offered therapeutic interventions, improving mental health outcomes, reducing self-harm and suicidal ideation by 62%, and enhancing school engagement for 64.9% of participants.

### **Empowering Young People with Lifelong Skills**

At the heart of Youth Federation's work was equipping young people with the practical skills needed to thrive. With generous support from the Charles Haywood Foundation and Nationwide, Youth Federation continued delivering a bespoke one-to-one mentoring programme Back on Track. This project provided young people with information advice and guidance to 81 young people. Young people were referred through partnerships such as 16-19 Service, Work Zones, Jobcentre Plus (JCP), and Housing Associations. Through these programmes, young people received tailored support in key areas like housing advice, benefit management, budgeting, and essential skills for independent living.

In addition to the mentoring programmes, ongoing collaboration with Santander allowed Youth Federation to train over 1500 young people between the ages of 14 and 25 in financial literacy. The programmes were young people led and covered topics such as understanding payslips, managing overdrafts, effective budgeting, and forward financial planning. The programmes aimed to provide young people with the tools to take control of their financial futures.

To maximise impact, Youth Federation partnered with schools, colleges, NHS programmes, local authorities, and youth groups to ensure young people from all backgrounds benefit. By engaging a broad range of referral networks, Youth Federation delivered essential training to a wide demographic, ensuring that young people across the region were better equipped to handle the challenges of adulthood with confidence and resilience.

### **Youth Participation**

Youth Federation delivered numerous programmes throughout the year that encouraged young people to get actively involved in Youth Federations communities. Projects that focused on youth participation included Limitless You, Youth Voice, and the Youth Ambassadors. Youth Voice empowered young people to actively participate in decisions that affected their lives and the communities in which they live. Youth Federation delivered a series of workshops, forums, and collaborative projects with key stakeholders to provide a platform for young people to share Youth Federations perspectives, engage in meaningful dialogue with decision-makers, and influence policies on issues such as education, mental health, employment, and safeguarding. By fostering leadership, communication, and advocacy skills, the programmes ensured that young voices were not only heard but were central to shaping the future in our area.

### **Capacity Building for Voluntary Sector Youth Organisations**

Membership experienced growth and stood at 210 organisations, all shared a common goal of improving the lives of children and young people in the area. Member organisations benefited from personalised support tailored to their specific needs. This included one-on-one consultations on best practices, governance issues, policy development, recruitment strategies, and effective fundraising techniques. By providing this support, Youth Federation ensured that members were well-equipped to survive the difficult financial climate and deliver high-quality services to young people.

In addition to personalised support, training programmes were offered to enhance the skill set of members to ensure they provided a safe space. The training sessions covered essential topics such as safeguarding practices, first aid and behaviour management.



**Capacity Building for Voluntary Sector Youth Organisations (cont.)**

Youth Federation also offered DBS support. By equipping members with these crucial skills and knowledge, Youth Federation aimed to create a safer, more effective environment for young people. Youth Federations overarching mission was to strengthen young people organisations ensuring that the needs and concerns of young people were effectively represented and addressed.

Beyond support for member organisations, Youth Federation continued to support non-member groups through projects. By expanding the availability Youth Federation aimed to create more opportunities for young people to engage positively in their communities.

**The Fermain Club's Work With Young People (linked charity)**

The charity's development strategy is to re-establish a youth centre in Macclesfield, on the existing land whilst a fundraising campaign takes place. The Trustee has appointed a dedicated member of the fundraising staff to this project, who will work with Youth Federation Limited's Senior Leadership Team to identify potential supporters. Work is ongoing with a number of interested parties and a project team of volunteers has been established. We are also working with a youth board made up of Macclesfield-based young people who have been invaluable in shaping the project and have provided a new project name to be more appealing to young people: Our Space Macclesfield.

Planning permission for the centre was submitted in August 2023 and is pending. Given the long timeframes involved in capital projects, the private phase of the fundraising campaign was launched in September 2023. Following this launch and a subsequent cultivation event in February 2024, the charity was extremely grateful to have been a beneficiary of a number of generous donations and pledges of financial support, as well as in-kind contributions to the campaign.

The aim of the development programme continues to be, to provide young people under 21 years of age in Macclesfield with a top quality, safe and affordable youth centre that will inspire, challenge and provide opportunities for them to lead healthier, more positive lives. The facility will focus on three core areas:

1. Health and Recreation –providing structured activities that provide young people with the opportunity to meet and socialise with friends in a safe environment.
2. Education - providing specialised support to young people in Macclesfield, which will help them not only to thrive in their personal lives but in the world of work.
3. Personal Development - using a combination of outdoor education, youth work and creative arts, young people will be offered access to the very best facilities in which to develop.

**Lords' Tavernors Woodside Youth Centre (linked Charity)**

The Trustees agreed that the beneficiaries could be better support by an outreach programme and request that the charity closed down and the assets transferred to Youth Federation Limited as a restricted fund to provide a support service for the young people of Runcorn. The Charity Commission removed the charity from the Central Register of Charities on the 5th of October 2023.

**Changing Young Lives Limited's Work With Young People (trading company)**

**The Cheshire and Warrington Pledge Partnership**

The Cheshire and Warrington Pledge, primarily funded by the UK Shared Prosperity Fund and the Westminster Foundation after ESF funding for the programme finished in December 2023, aimed to bridge the gap between education and employment by directly involving local employers in shaping the future workforce. Through its engagement with schools and youth groups, the programme inspired thousands of young people by providing real-world insights into local career paths and professional development opportunities.

Over 500 employers played a vital role in the initiative, not only showcasing job opportunities but also helping young people understand the skills, attributes, and attitudes required for success in various industries. This interaction facilitated a better understanding of workforce expectations for young people while offering businesses a platform to engage with and potentially recruit future talent. The programme encouraged direct dialogue between employers and young people, offering practical guidance on how to prepare for and navigate the job market.

The Pledge had gained significant momentum, and its success demonstrated the programme's effectiveness in both reaching young people and preparing them for employment through targeted engagement with local businesses.

### **FINANCIAL REVIEW**

The results of charity's performance for the year are set out in the Statement of Financial Activities (SOFA) for 2023/24 on page 16.

Based on project performance forecasts during the financial year, the charity maintained sufficient project resources to ensure the delivery of quality outputs and outcomes were achieved on service contracts and grant supported programmes. The charity also managed to keep its administrative overheads low in line with the income forecast, largely due to increased hybrid working arrangements. As a result, total expenditure was below the level of total income. Furthermore, the effort to generate income through delivering more work with young people resulted in a final net income of £137,279. A more blended approach to our programmes to our beneficiaries is envisaged with face to face and digital communications being key components in supporting young people particularly those with developing mental health challenges.

Total income from all funding sources amounted to £2,373,644, a decrease of £139,610 on the previous year (2022/23: £2,513,254). The decrease in total income is largely due to a reduction in the size of our three largest delivery programmes.

Total Expenditure decreased by £225,516 to £2,215,948 (2022/23: 2,441,464). This was largely due to a smaller NCS contract for Summer and Autumn 2023 and the transition of the Cheshire and Warrington Pledge from European funding to the smaller UK Shared Prosperity Fund.

The actuarial losses on the defined benefit pension scheme were calculated to be £20,417, compared to a gain of £20,000 in 2022/23. Therefore, the Total Funds Carried Forward for the coming year were £1,756,821 (2022/23: £1,619,542).

On the Balance Sheet for the period ended 31st March 2024, Group Fixed Assets were £41,526 higher than the previous year; whilst Group current assets of £1,231,064 for the year were £3,490 lower than the year ended 2022/23 (£1,234,554). Creditors falling due in one year were £259,174, lower by £13,954 (2022/23: £273,128). These variances resulted in net current assets of £971,890 being £10,464 more than the previous year (£961,426 at March 2023).

Long Term Creditors fell to £0 as the mortgage on the office located at 20 Rossmore Business Village, Ellesmere Port was paid off.

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**FINANCIAL REVIEW (cont.)**

The group made a payment on the 29 February 2024 of £31,000 to the Cheshire Pension Fund to extinguish all existing and future Local Government Pension Scheme liabilities and as a result Youth Federation is no longer a participating employer in the pension fund. Therefore there is no defined benefit pension scheme liability (2022/23 £17,000).

At 31 March 2024, there was an increase in the Group Total Funds available of £137,279, which now stands at £1,756,821 (2022/23 £1,619,542). The restricted funds are disclosed on pages 36 to 39 of the accounts and these funds are the carried forward contracts that can only be used for the purposes set out by the funders. They also include the general funds of Youth Federation and The Fermain Club.

Regarding the statement of cash flows for the year ended 31st March 2024, the total cash and cash equivalents at the end of the year decreased by £101,681 to £856,714 (£958,395 in 2022/23).

Bearing all this in mind, the Trustees are confident that the Youth Federation Limited has sufficient funds at the 31st March 2024 to continue to meet its objectives and to meet its financial and contractual commitments.

**INVESTMENT POLICY**

Youth Federation Limited has a high interest account in the name of the charity which holds funds above its working capital requirements to maximise interest earned.

**RESERVES POLICY**

The Accumulated Fund receives the surplus arising from the main charitable activities. All assets held by the charity are used for the furtherance of its objectives.

The Trustees has set a reserves policy which requires that reserves be maintained at a level which ensures that Youth Federation Limited's core activity could continue during a period of unforeseen difficulties and that a proportion of reserves be maintained in readily available form.

The calculation of the required level of reserves is an integral part of the Youth Federation Limited's planning, budget and forecast cycle. It was agreed by the Trustees that reserves should cover a great number of operating months and the funds required have been calculated on 6 months operating costs (£408,000). The unrestricted fund balance as at 31st March 2024 has risen to £602,639 and meets this policy. The Charity aims to continue to generate unrestricted funds to meet this target.

**FUTURE PLANS**

Each year, the Trustees develop a strategic plan to guide the charity's future growth and direction. This plan is created in collaboration with Trustees, senior leaders, managers, staff, stakeholders, and young people. Its core focus is to enhance expertise in delivering employability programs that offer mentoring support to young people, helping them secure employment and strengthen their emotional and mental resilience. Additionally, the charity continues to support affiliated youth groups and implements projects that enable both volunteers and young people to realize their full potential.

Looking ahead, the charity aims to expand its work with young people and youth organizations through a blended approach, combining online and in-person programs. With many young people facing increasing challenges—exacerbated by political instability, the cost-of-living crisis, and global conflicts—the demand for mental health services has surged. The Trustees are committed to ensuring that future services align with the evolving needs of young people, while also keeping operational and administrative costs as low as possible in these uncertain economic times. The Chief Executive and the fundraising team are actively exploring new funding opportunities and innovative ways to deliver services more efficiently and effectively, both in person and online.

### **FUTURE PLANS (Cont.)**

A key ongoing initiative is the creation of a state-of-the-art youth center in Macclesfield. The planning application was submitted during this period, and refinements are underway to address community concerns and incorporate feedback from partner agencies and young people. As the charity moves closer to securing planning consent, awareness-raising and fundraising efforts will intensify.

With 2024 set to be a general election year, Trustees are mindful that new funding streams may be limited as the country transitions to a new government. As a result, the charity is planning to maintain its services and continue delivering exceptional outcomes for young people, operating on a similar income level to this financial year.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Historically, the original charity, Youth Federation for Cheshire, Halton, Warrington and Wirral (the charity) was governed by a constitution drafted by I C Tomlinson, presented at the Annual General Meeting on 16 September 2004 and was approved by the charity Commission. The Trustees agreed that the constitution could be amended by a Special Resolution passed on 27 January 2011 to allow the charity to be managed by a sole corporate trustee.

On 6 October 2011 the charity Commission made the Order appointing Youth Federation Limited (a company limited by guarantee and registered charity; company no. 7604916; charity no. 1143231) as the sole corporate trustee of the Youth Federation for Cheshire, Halton, Warrington and Wirral (charity number 1143231-2). Youth Federation Limited is governed by its own articles of association and acts through its Directors (who are known as Trustees).

The Trustees of Youth Federation Limited (who are also the directors of the charitable company for purposes of company law) are responsible for overseeing the governance of the charitable company in accordance with its Memorandum and Articles of Association.

At the time of writing, there are currently five members, and these are appointed as set out in the Articles of Association.

On the 31st of October 2011, the Trustees passed a resolution that the day to day management of the charity; its associated charities and business undertakings be undertaken by the Youth Federation's Chief Executive and senior leadership team.

Monitoring of progress against an annual plan and key decisions around the strategic developments are made by the directors on behalf of the charity. A meeting of the Directors occurs every quarter and is chaired by the Chair.

### **APPOINTMENT, INDUCTION AND TRAINING OF TRUSTEES**

Organisations or individuals can apply to become a member of Youth Federation Limited by applying in the form required by the Directors who will consider their application. The Directors are normally appointed at the Annual General Meeting as outlined in the Youth Federation Limited's Articles of Association. All appointed Directors go through an induction process with the Chief Executive. The induction process includes a briefing on their legal responsibilities (under charity and Company law), the content of the governing documents, the committee and decision making processes, the work plan and recent financial performance of the charity. Directors are encouraged to attend and participate in activities and events being organised by the charity and attend appropriate training events where this will facilitate the undertaking of their role.

#### **RELATED PARTIES AND CO-OPERATION WITH OTHER ORGANISATIONS**

None of the Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustee or a senior manager of the charity with the delivery of contracted services must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year, no such related party transactions were reported.

Youth Federation Limited has a linked relationship with a charitable trading company, Changing Young Lives Limited. This company was incorporated on the 20th of December 2012 by the Youth Federation Limited. Changing Young Lives Limited can generate additional unrestricted funding for the charities by gifting profits on an annual basis.

On the 19th of June 2014, Youth Federation Limited became the sole corporate trustee of The Lords' Tavernors Woodside Youth Centre located in Runcorn, Cheshire. This charity has now been closed.

#### **PAY POLICY FOR SENIOR STAFF**

The Trustees view the sole corporate trustee and the senior leadership team as the key management personnel of the charity in charge of directing and controlling, running and operating the charity. All Trustees give of their time freely and no Trustees received remuneration in the year.

The pay of the senior leadership team is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the Directors benchmark against pay levels in other youth organisations of a similar size run on a voluntary basis.

#### **RISK MANAGEMENT**

The Trustees have a risk management strategy which comprises of an annual review of the principal risks and uncertainties that the charity faces, coupled with ongoing measurement of risk factors by the Senior Leadership Team submitted quarterly in a risk register. The Trustees examined the major strategic, business and operational risks which the charity faces and is able to confirm that processes to enable regular monitoring are in place to ensure corrective action can be taken in a timely manner, if needed.

As part of the charity's ongoing commitment to developing robust management systems, regular monthly reports identify any area within the organisation that moves out of the acceptable range; i.e. cash flow, delivery targets against contract, project term length, funders' grant usage requirements etc., so that the necessary steps can immediately be taken to lessen these risks.

A fundamental element, therefore, in the management of financial risk during the pandemic was a regular review of available liquid funds to settle debts as they fall due and active management of trade debtors and creditors balances to ensure sufficient working capital. A number of operational programmes were being driven by payment by results agreements and therefore greater attention was focused on non-financial risks, particularly the measurement of work with young people during the pandemic. Processes and procedures to monitor performance were reviewed and updated to ensure more timely information was provided to managers. In this way, early intervention and corrective action was undertaken to address any underperformance at the earliest possible point. These monitoring reports are also collated on a quarterly basis to further evidence the charity's public benefit.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Day-to-day management of the charity is delegated to the Chief Executive, Chris Hindley, and the Senior Leadership Team. To ensure projects keep within budget and progress against youth work targets are monitored, monthly progress reports are submitted to the Senior Leadership Team meeting. The Chair attends the Senior Leadership Team meeting on a quarterly basis.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also directors of Youth Federation Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **DISCLOSURE OF INFORMATION TO THE AUDITOR**

In so far as the trustees are aware at the time of approving the trustees' annual report:

- there is no relevant audit information of which the charitable group's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

#### **AUDITORS**

Xeinadin Audit Limited have expressed their willingness to remain in office as auditors.

Approved by the Board on 14th November 2024 and signed on its behalf by:



**Martin B Pearson**  
Chairman

### **OPINION**

We have audited the financial statements of Youth Federation Limited (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2024 which comprise the consolidated statement of financial activities, the group and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2024 and of the group's and charitable company's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

### **BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **CONCLUSIONS RELATING TO GOING CONCERN**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **OTHER INFORMATION**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to

We have nothing to report in this regard.

**OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees, which includes the directors' report for the purpose of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of the knowledge and understanding of the environment of the charitable company and the group obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the Statement of Trustees Responsibilities, the trustees, who are also the directors of the charitable company for the purposes of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



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**AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Enquiries of management and those charged with governance were held in order to identify any laws and regulations that could be expected to have a material impact on the financial statements. Throughout the audit, the team were updated with the outcomes of these enquiries including consideration as to where and how fraud may occur in the charitable company and the group.

The audit procedures undertaken to address any potential risk in relation to irregularities (which include fraud and non-compliance with laws and regulations) included: enquiries of management and those charged with governance on how the charitable company and group comply with relevant laws, regulations and any cases actual or potential litigation or claims; examination of appropriate legal correspondence; review of board minutes; testing of journal entries for appropriateness; and analytical procedures on account balances to identify variances against expectation which may show indications of fraud.

No instances of material non-compliance were identified, although the prospect of detecting irregularities, including fraud, is inherently difficult. This is due to; difficulty in detecting irregularities; limits imposed by the effectiveness of the entity's controls; and the nature, timing and extent of the audit procedures performed. Irregularities as a result of fraud are inherently more difficult to detect than those that resulting from error. Despite the audit being planned and performed in accordance with ISAs (UK), there is an unavoidable risk that material misstatements may not be detected.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**USE OF OUR REPORT**

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Stephanie Baker BA (Hons) FCA, Senior Statutory Auditor  
For and on behalf of Xeinadin Audit Limited**

14th November 2024

**Chartered Accountants  
Statutory Auditors**

2 Hilliards Court  
Chester Business Park  
Chester  
CH4 9PX

**YOUTH FEDERATION LIMITED**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

16.

	Notes	Unrestricted Funds £	2024 Restricted Funds £	Total Funds £	2023 Total Funds £
<b>INCOME</b>					
Donations and legacies	3.	-	51,100	51,100	101,400
Income from investments	4.	-	50	50	25
Income from charitable activities	5.	1,069,151	1,249,300	2,318,451	2,402,973
Other income	6.	1,067	2,976	4,043	8,856
<b>TOTAL INCOME</b>		<b>1,070,218</b>	<b>1,303,426</b>	<b>2,373,644</b>	<b>2,513,254</b>
<b>EXPENDITURE</b>					
Expenditure on charitable activities	7.	1,117,502	1,091,963	2,209,465	2,436,934
Other expenditure					
Other finance costs	9.	6,192	291	6,483	4,530
<b>TOTAL EXPENDITURE</b>		<b>1,123,694</b>	<b>1,092,254</b>	<b>2,215,948</b>	<b>2,441,464</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(53,476)</b>	<b>211,172</b>	<b>157,696</b>	<b>71,790</b>
<b>TRANSFERS</b>					
Gross transfers between funds	23.	269,547	(269,547)	-	-
<b>OTHER RECOGNISED GAINS AND LOSSES</b>					
Actuarial gains or (losses) on defined benefit pension schemes	12.	-	(20,417)	(20,417)	20,000
<b>NET MOVEMENT IN FUNDS</b>		<b>216,071</b>	<b>(78,792)</b>	<b>137,279</b>	<b>91,790</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		386,568	1,232,974	1,619,542	1,527,752
<b>TOTAL FUNDS CARRIED FORWARD</b>	23.	<b>602,639</b>	<b>1,154,182</b>	<b>1,756,821</b>	<b>1,619,542</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**YOUTH FEDERATION LIMITED**  
**COMPARITIVE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

17.

	Notes	Unrestricted Funds £	2023 Restricted Funds £	Total Funds £
<b>INCOME</b>				
Donations and legacies	3.	-	101,400	101,400
Income from investments	4.	-	25	25
Income from charitable activities	5.	1,487,805	915,168	2,402,973
Other Income	6.	5,650	3,206	8,856
<b>TOTAL INCOME</b>		<b>1,493,455</b>	<b>1,019,799</b>	<b>2,513,254</b>
<b>EXPENDITURE</b>				
Expenditure on charitable activities	7.	1,442,149	994,785	2,436,934
Other expenditure				
Other finance costs	9.	3,211	1,319	4,530
<b>TOTAL EXPENDITURE</b>		<b>1,445,360</b>	<b>996,104</b>	<b>2,441,464</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>48,095</b>	<b>23,695</b>	<b>71,790</b>
<b>TRANSFERS</b>				
Gross transfers between funds	23.	24,398	(24,398)	-
<b>OTHER RECOGNISED GAINS AND LOSSES</b>				
Actuarial gains or (losses) on defined benefit pension schemes	12.	-	20,000	20,000
<b>NET MOVEMENT IN FUNDS</b>		<b>72,493</b>	<b>19,297</b>	<b>91,790</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		314,075	1,213,677	1,527,752
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>23.</b>	<b>386,568</b>	<b>1,232,974</b>	<b>1,619,542</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**YOUTH FEDERATION LIMITED**  
**CONSOLIDATED BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MARCH 2024**

18.

		Group		Charity	
	Notes	2024 £	2023 £	2024 £	2023 £
<b>FIXED ASSETS</b>					
Intangible assets	14.	3,379	11,488	-	-
Tangible assets	15.	781,552	731,917	29,269	13,901
Investment property		-	-	-	-
Investments	16.	-	-	1	1
		<u>784,931</u>	<u>743,405</u>	<u>29,270</u>	<u>13,902</u>
<b>CURRENT ASSETS</b>					
Debtors	17.	374,350	276,159	471,102	313,212
Bank and cash		<u>856,714</u>	<u>958,395</u>	<u>590,496</u>	<u>345,192</u>
		<u>1,231,064</u>	<u>1,234,554</u>	<u>1,061,598</u>	<u>658,404</u>
<b>CREDITORS: Amounts falling due within one year</b>	18.	<u>(259,174)</u>	<u>(273,128)</u>	<u>(85,958)</u>	<u>(74,473)</u>
<b>NET CURRENT ASSETS</b>		<u>971,890</u>	<u>961,426</u>	<u>975,640</u>	<u>583,931</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,756,821</u>	<u>1,704,831</u>	<u>1,004,910</u>	<u>597,833</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	20.	-	(68,289)	-	-
<b>DEFINED BENEFIT PENSION SCHEME LIABILITY</b>	12.	-	(17,000)	-	-
<b>NET ASSETS</b>		<u>1,756,821</u>	<u>1,619,542</u>	<u>1,004,910</u>	<u>597,833</u>
<b>FUNDS:</b>	23.				
Unrestricted funds		602,639	386,568	602,630	386,567
Restricted funds		<u>1,154,182</u>	<u>1,232,974</u>	<u>402,280</u>	<u>211,266</u>
<b>TOTAL FUNDS</b>		<u>1,756,821</u>	<u>1,619,542</u>	<u>1,004,910</u>	<u>597,833</u>

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and for circulation to members of the company.

The notes on pages 20 to 40 form part of these accounts. Approved by the Board of Trustees and signed on its behalf by:



**Martin B Pearson**  
Chairman  
14th November 2024

**YOUTH FEDERATION LIMITED**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

19.

		Group		Charity	
	Notes	2024 £	2023 £	2024 £	2023 £
<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>	<b>26.</b>	<b>59,254</b>	<b>(25,584)</b>	<b>279,639</b>	<b>283,874</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Interest income		(6,483)	(3,530)	-	-
Purchase of tangible fixed assets		(76,096)	(60,051)	(34,335)	(1,014)
Sale of tangible fixed assets		-	-	-	-
<b>CASH PROVIDED BY/(USED IN) INVESTING ACTIVITIES</b>		<b>(82,579)</b>	<b>(63,581)</b>	<b>(34,335)</b>	<b>(1,014)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Repayment of borrowings		(78,356)	(10,380)	-	-
<b>CASH PROVIDED BY FINANCING ACTIVITIES</b>		<b>(78,356)</b>	<b>(10,380)</b>	<b>-</b>	<b>-</b>
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS IN THE YEAR</b>		<b>(101,681)</b>	<b>(99,545)</b>	<b>245,304</b>	<b>282,860</b>
Cash and cash equivalents at the beginning of the year		958,395	1,057,940	345,192	62,332
<b>TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>		<b>856,714</b>	<b>958,395</b>	<b>590,496</b>	<b>345,192</b>

## **1. ACCOUNTING POLICIES**

### **Charity information**

The Youth Federation Limited is a registered charity (1143231) and private company (07604916) limited by guarantee incorporated in England and Wales. The principle address is 20-21 Rossmore Business Village, Ellesmere Port, Cheshire, CH65 3EY.

The Charitable Company's financial statements have been prepared in compliance with the Charities SORP (FRS 102) issued 1 January 2015 (update bulletin 2, effective 1 January 2019).

On 6 October 2011, the Youth Federation for Cheshire, Halton, Warrington and Wirral (charity number 1143231-2) and Our Space Macclesfield (charity number 1143231-1) became constituent charities of Youth Federation Limited by a uniting order under section 96(5) of the Charities Act 1993. On 05 October 2023, the Lord's Taverners Woodside Youth Centre (charity number - 1143231-3) was closed and all funds were transferred to the parent. In accordance with the Charities SORP, the constituent charities have been accounted for as branches of Youth Federation Limited and as such their individual transactions and balances have been aggregated with those of Youth Federation Limited as if they have always formed a single charity. Changing Young Lives Limited is also the sole shareholder of the trading entity Changing Young Lives Limited (company number 08338248).

No separate SOFA has been presented for the charitable company alone as permitted by Section 408 of the Companies Act 2006. The net income for the Charity for the year before other recognised gains and losses was £408,322 (2023: £196,197).

References to 'Group' or 'Consolidated' means the parent charitable company, all linked charities and the subsidiary undertaking, Changing Young Lives Limited. References to "Charity" means the parent charitable company alone

### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

### **1.2 Basis of consolidation**

The consolidated financial statements include the results of the Charity's wholly owned subsidiary undertakings and linked charities for which Youth Federation Limited is sole corporate trustee as listed

All financial statements are made up to 31 March 2024.

All intra-group transactions, balances and unrealised gains on transactions between group entities are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

### **1.3 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

### 1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the Charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the stipulated terms of the contract or appeal.

Details of the nature and purpose of each restricted fund are set out in note 25 of the accounts.

### 1.5 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from charitable activities is deferred until entitlement to the income has passed when received in advance.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Investment income arises from the monies held in the Charity's bank deposit account and has been recognised on a receivable basis.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

### 1.6 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes costs associated with the delivery of the Charity's youth work projects undertaken to further the purposes of the Charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### **Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities. Where support costs cannot be directly attributed to particular headings they have been allocated on a pro-rata basis consistent with use of the resources.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

### 1.7 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	3 years straight line
----------	-----------------------

### 1.7 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment and computers	15% reducing balance/1-3 years straight line
Tenants' improvements	Over the lease term
Long leasehold	Over the lease term

The Group has begun the application process to obtain planning permission to construct a youth centre on the Our Space Macclesfield land. This has been classified as an Asset Under Construction and as such no depreciation will be charged on this until the asset is completed.

Land included in the above is included at fair value. The associated historic gain on valuation is recorded in the revaluation reserve.

### 1.8 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

### 1.9 Debtors

Trade and other debtors are recognised at the settlement amount due. Any losses arising from impairment are recognised in expenditure.

### 1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

### 1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### 1.12 Operating leases

Rentals payable under operating leases are charged in the SOFA on a straight line basis over the term of the lease.



## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

### 1.13 Pensions

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

The charity used to offer a defined benefit final salary scheme for the benefit of certain employees. This scheme is no longer offered to employees.

The defined benefit scheme is the Cheshire Pension Fund, which is a multi-employer final salary scheme where the share of the assets and liabilities applicable to the charity have been identified by an actuarial valuation. The assets of the scheme are held separately from those of each employer in a fund administered for the benefit of Local Authority employees and those other scheduled bodies and is administered in accordance with the Local Government Pension Scheme Regulations 2013.

The charity made a payment on the 29 February 2024 of £31,000 to extinguish all existing and future LGPS liabilities and as a result Youth Federation is no longer a participating employer in the pension fund.

## 2. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

### **Critical accounting estimates and judgements**

In the application of the Group and Charity's accounting policies, the trustees are required to make judgement, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### **Key sources of estimation uncertainty**

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows:

#### *Determining useful economic lives of plant and equipment*

The Charity depreciates tangible assets over their estimated useful lives based on historic performance. The actual lives can vary.

#### *Pension fund*

The Group recognises a defined benefit pension liability in the accounts. This is based on a professional actuarial valuation of the Cheshire Pension Fund. As the fund contributions and valuations are based on assumptions the actual liability (or asset) could differ.

#### *Land valuation*

Assets under construction contain land at Our Space Macclesfield. The fair value of this land has been determined by using the sales value of an historic sale, and applying that to the residual land retained from the sale. The sales value was based on a valuation carried out by Brabners LLP, Chartered Surveyors. This is based on an opinion and the actual value may differ.

### 3. DONATIONS AND LEGACIES

	2024		2023	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
<b>Group</b>				
Donations from individuals and corporates:				
Youth Federation for Cheshire, Halton, Warrington & Wirral	-	50,100	-	51,400
Our Space Macclesfield	-	1,000	-	50,000
	<u>-</u>	<u>51,100</u>	<u>-</u>	<u>101,400</u>
 Total funds		<u>51,100</u>		<u>101,400</u>
 <b>Charity</b>				
Donations from individuals and corporates				
Changing Young Lives Limited	251,466	-	330,644	-
Woodside Youth Centre	127,714	-		
	<u>379,180</u>	<u>-</u>	<u>330,644</u>	<u>-</u>
 Total funds		<u>379,180</u>		<u>330,644</u>

### 4. INCOME FROM INVESTMENTS

	2024		2023	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
<b>Group</b>				
Bank interest receivable	-	50	-	25
	<u>-</u>	<u>50</u>	<u>-</u>	<u>25</u>
 Total funds		<u>50</u>		<u>25</u>

#### Charity

The Charity did not receive any income from investments for the year ended 31 March 2024 nor the year ended 31 March 2023.

5. INCOME FROM CHARITABLE ACTIVITIES

	2024		2023	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
<b>Group</b>				
<b><i>Youth Federation for Cheshire, Halton, Warrington and Wirral</i></b>				
Central Support	-	2,785	-	20,847
Community Learning	-	4,000	-	-
Arete Foundation	-	10,000	-	-
Mental Health & Wellbeing Training	-	-	-	-
	-	16,785	-	20,847
<b><u>Youth Club Support</u></b>				
Sustainability Support	-	-	-	2,500
	-	-	-	2,500
<b><u>Youth Education and Development</u></b>				
Back On Track	-	25,000	-	25,000
Better Start	-	14,342	-	19,659
Children In Need	-	17,401	-	34,801
Schools Activity +	-	77,000	-	-
Adult community learning	-	6,293	-	-
NCS EPP	-	44,719	-	-
Living Your Best Life	-	13,598	-	25,412
Mental Health & Wellbeing	-	73,229	-	80,502
Multiply Wirral	-	44,884	-	38,333
New Futures	-	-	-	64,095
Spotlight Project	-	3,955	-	1,000
# I Will	-	10,000	-	-
Green Ambassadors	-	10,000	-	-
Pilgrim's Trust	-	30,000	-	-
Limitless you	-	11,010	-	-
Youth External Event YEE	-	-	-	16,840
	-	381,431	-	305,642
	-	398,216	-	328,989

5. INCOME FROM CHARITABLE ACTIVITIES (cont.)

	2024		2023	
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
	£	£	£	£
<b>Group (continued)</b>				
<b><i>Youth Federation Limited</i></b>				
Active Cheshire	12,000	-	12,000	-
Bank of america	60,988	-	-	-
Kickstart	-	-	56,016	-
MYA - YFF	-	237,205	-	202,399
Other	21,798	-	23,000	-
Pledge Support	-	-	53,534	-
Careers & Engagement Programme - NHS	-	78,555	-	-
SeeTech	72,751	-	20,187	-
Talent Match	-	214,145	-	209,777
This Is Your Life	-	50,000	-	50,000
Westminster Foundation	-	101,361	-	124,003
Back on track	-	24,998	-	-
CEC projects	-	68,473	-	-
Warrington BC UKSPF	-	25,000	-	-
CWCC UKSPF	-	51,347	-	-
	<u>167,537</u>	<u>851,084</u>	<u>164,737</u>	<u>586,179</u>
<b><i>Changing Young Lives Limited</i></b>				
Cheshire & Warrington Pledge	226,359	-	332,592	-
National Citizen Service	458,429	-	628,276	-
Skills Booster	64,613	-	114,507	-
The Pledge Access	152,213	-	247,693	-
	<u>901,614</u>	<u>-</u>	<u>1,323,068</u>	<u>-</u>
<b>TOTAL</b>	<u>1,069,151</u>	<u>1,249,300</u>	<u>1,487,805</u>	<u>915,168</u>
Total funds		<u>2,318,451</u>		<u>2,402,973</u>

	2024		2023	
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
	£	£	£	£
<b>Charity</b>				
Active Cheshire	12,000	-	12,000	-
Bank of america	60,988	-	-	-
Kickstart	-	-	56,016	-
MYA - YFF	-	237,205	-	202,399
Other	21,799	-	23,000	-
Pledge Support	-	-	53,534	-
Careers & Engagement Programme - NHS	-	78,555	-	-
SeeTech	72,751	-	20,187	-
Talent Match	-	214,145	-	209,777
This Is Your Life	-	50,000	-	50,000
Westminster Foundation	-	101,361	-	124,003
Back on track	-	24,998	-	-
CEC projects	-	68,473	-	-
Warrington BC UKSPF	-	25,000	-	-
CWCC UKSPF	-	51,347	-	-
<b>TOTAL</b>	<u>167,538</u>	<u>851,084</u>	<u>164,737</u>	<u>586,179</u>
Total funds		<u>1,018,622</u>		<u>750,916</u>

6. OTHER INCOME

	2024		2023	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
<b>Group</b>				
Miscellaneous income	1,067	2,977	5,650	3,206
	<u>1,067</u>	<u>2,976</u>	<u>5,650</u>	<u>3,206</u>
Total funds		<u>4,043</u>		<u>8,856</u>
	2024		2023	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
<b>Charity</b>				
Miscellaneous income	1,056	-	2,772	-
	<u>1,056</u>	<u>-</u>	<u>2,772</u>	<u>-</u>
Total funds		<u>1,056</u>		<u>2,772</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Notes	2024		2023	
		Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
<b>Group</b>					
Staff costs	11.	644,921	931,831	832,306	822,812
Other costs		440,798	158,970	600,877	162,823
Governance costs	8.	31,783	1,162	8,966	9,150
		<u>1,117,502</u>	<u>1,091,963</u>	<u>1,442,149</u>	<u>994,785</u>
Total funds			<u>2,209,465</u>		<u>2,436,934</u>
	Notes	2024		2023	
		Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
<b>Charity</b>					
Staff costs	11.	337,120	520,233	348,953	437,495
Other costs		77,087	31,340	62,114	17,355
Governance costs	8.	25,993	-	8,966	-
		<u>440,200</u>	<u>551,573</u>	<u>420,033</u>	<u>454,850</u>
Total funds			<u>991,773</u>		<u>874,883</u>

## 8. GOVERNANCE COSTS

	2024		2023	
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
	£	£	£	£
<b>Group</b>				
Meetings and conferences	4,610	-	1,691	-
Auditor's remuneration	14,790	-	4,000	8,000
Professional and legal fees	11,276	925	3,275	1,150
Other governance costs	1,107	237	-	-
<b>TOTAL</b>	<b>31,783</b>	<b>1,162</b>	<b>8,966</b>	<b>9,150</b>
Total Funds		<b>32,945</b>		<b>18,116</b>

	2024		2023	
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
	£	£	£	£
<b>Charity</b>				
Meetings and conferences	4,610	-	1,691	-
Auditor's remuneration	9,000	-	4,000	-
Professional and legal fees	11,276	-	3,305	-
Other governance costs	1,107	-	-	-
<b>TOTAL</b>	<b>25,993</b>	<b>-</b>	<b>8,996</b>	<b>-</b>
Total Funds		<b>25,993</b>		<b>8,996</b>

## 9. FINANCE COSTS

	2024		2023	
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
	£	£	£	£
<b>Group</b>				
Defined benefit pension interest	-	-	-	1,000
Other interest	6,192	291	3,211	319
<b>TOTAL</b>	<b>6,192</b>	<b>291</b>	<b>3,211</b>	<b>1,319</b>
Total Funds		<b>6,483</b>		<b>4,530</b>

### Charity

The Charity did not incur any finance costs in the year to 31 March 2024 nor 31 March 2023.

## 10. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration during the year (2023: £nil). The trustees did not have any expenses reimbursed during the year (2023: £nil).

The key management personnel of the Charity during the year comprised the trustees of Youth Federation Limited and the senior leadership team i.e. the Chief Executive, Director of Finance and Cheshire and Warrington Pledge, Director of Direct Delivery, Director of Fundraising and Head of Operational Support.

# 10. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES (CONTINUED)

The total amount of employee benefits (including employer's national insurance contributions and employer pension contributions) received by the senior leadership team (including benefits provided by Youth Federation Limited, Youth Federation for Cheshire, Halton, Warrington and Wirral, and Changing Young Lives Limited) was £350,992 (2023: £361,056). This total relates to the management of the larger Youth Federation organisation, which includes Youth Federation Limited, its linked charities and Changing Young Lives Limited.

The emoluments of 0 member of the key management personnel, are within the range of £80,001 - £90,000 (2023: one). One Member of staff between £90,000 - £100,000 (2023: none) Contributions paid to money purchase pension schemes in respect of such employees amounted to £8,190 (2023: £7,310) for the year.

## 11. STAFF COSTS

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
<b>Group</b>				
Wages and salaries	1,377,320	1,446,169	744,514	677,556
Social security costs	117,047	125,105	65,948	64,114
Pension costs	82,385	83,706	46,991	44,777
	<u>1,576,752</u>	<u>1,654,980</u>	<u>857,453</u>	<u>786,447</u>

### Number of employees

The average monthly number of employees and full-time equivalents during the year was 46 (2023: 96).

In addition, a great amount of time, the value of which it is impossible to reflect in these financial statements, is donated by a number of volunteers throughout Cheshire, Halton, Warrington, Wirral and Macclesfield.

## 12. PENSION COSTS

The Youth Federation for Cheshire, Halton, Warrington and Wirral has an obligation to fund any shortfall in pension benefits payable to ex-employees in the Cheshire Pension Fund, part of the local government scheme, a multi-employer defined benefit final salary scheme, where the share of the assets and liabilities applicable to the charity have been identified by an actuarial valuation. In accordance with the local government pension scheme regulations, Cheshire West and Chester Council administers the fund.

The charity made a payment on the 29 February 2024 of £31,000 to extinguish all existing and future LGPS liabilities and as a result Youth Federation is no longer a participating employer in the pension fund.

There are no employee members of the scheme and the scheme is now closed to new entrants.

	Group	
	2024	2023
	£	£
Net interest (expense)/income	-	(1,000)
Recognised in net income/(expenditure)	-	(1,000)
Recognised in other gains/(losses)	(20,417)	20,000
Total net income/gains recognised	<u>(20,417)</u>	<u>19,000</u>

## 12. PENSION COSTS (CONTINUED)

Amounts recognised in the balance sheet were as follows:

	Group	
	2024	2023
	£	£
Present value of funded obligations	-	(343,000)
Fair value of plan assets	-	326,000
Net pension scheme asset/(liability)	-	(17,000)

Changes in the present value of the defined benefit obligations were as follows:

	Group	
	2024	2023
	£	£
Opening defined benefit obligation	(343,000)	(414,000)
Payment to repay liability	31,000	-
Benefits paid	-	18,000
Interest expense	-	(11,000)
Close down of plan obligations	312,000	-
Actuarial gain/(loss)	-	64,000
Closing defined benefit obligation	-	(343,000)

Changes in the fair value of the pension plan assets were as follows:

	Group	
	2024	2023
	£	£
Opening plan assets	326,000	371,000
Benefits paid	-	(18,000)
Interest income	-	10,000
Contributions by charity	6,417	7,000
Close down of plan assets	(312,000)	-
Actuarial gain/(loss)	(20,417)	(44,000)
Closing plan assets	-	326,000

The amount that each major class of pension plan assets constitutes of the fair value of the total plan assets was as follows:

	Group	
	2024	2023
	£	£
Equities	-	140,180
Bonds	-	127,140
Property	-	52,160
Cash	-	6,520
	-	326,000



## 12. PENSION COSTS (CONTINUED)

The return on plan assets was as follows:

	Group	
	2024 £	2023 £
Interest Income	-	10,000
Total return on plan assets	-	10,000

	Group	
	2024	2023
The principal actuarial assumptions used were as follows:		
Discount rate	0.00%	3.00%
Expected rates of salary increases	0.00%	3.70%
Pension increases	0.00%	4.75%

The mortality assumptions used for longevity (in years) on retirement age at 65 are:

	Group	
	2024	2023
Retiring at the balance sheet date		
- Males	-	23.2
- Females	-	24.1
Retiring in 20 years		
- Males	-	23.6
- Females	-	25.5

The Group also operates a Stakeholder scheme managed by Aviva as a defined contribution scheme. Contributions payable for the year are charged in the Statement of Financial Activities under the heading 'Charitable activities'.

The charity does not operate a defined benefit pension scheme.

## 13. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Group				
Depreciation	26,449	41,015	18,967	10,847
Auditors' remuneration				
Audit	9,290	10,000	3,500	3,800
Non-audit	5,500	3,000	500	500

#### 14. INTANGIBLE ASSETS

Group	Software £	Total £
<b>Cost</b>		
At 1 April 2023	24,327	24,327
Additions	-	-
At 31 March 2024	<u>24,327</u>	<u>24,327</u>
<b>Amortisation</b>		
At 1 April 2023	12,839	12,839
Charge for year	8,109	8,109
At 31 March 2024	<u>20,948</u>	<u>20,948</u>
<b>Net Book Value</b>		
At 31 March 2024	<u>3,379</u>	<u>3,379</u>
At 31 March 2023	<u>11,488</u>	<u>11,488</u>

The Charity had no intangible fixed assets at 31 March 2024 or 31 March 2023.

#### 15. TANGIBLE ASSETS

Group	Land & Buildings £	Property Improvements £	Assets Under Construction £	Office Equipment £	Total £
<b>Cost</b>					
At 1 April 2023	216,470	32,558	487,622	170,631	907,281
Additions	-	-	58,677	17,407	76,084
Disposals	-	-	-	(3,043)	(3,043)
Transfers	-	-	-	-	-
At 31 March 2024	<u>216,470</u>	<u>32,558</u>	<u>546,299</u>	<u>184,995</u>	<u>980,322</u>
<b>Depreciation</b>					
At 1 April 2023	17,678	28,692	-	128,994	175,364
Charge for year	2,165	1,601	-	22,683	26,449
Disposals	-	-	-	(3,043)	(3,043)
At 31 March 2024	<u>19,843</u>	<u>30,293</u>	<u>-</u>	<u>148,634</u>	<u>198,770</u>
<b>Net Book Value</b>					
At 31 March 2024	<u>196,627</u>	<u>2,265</u>	<u>546,299</u>	<u>36,361</u>	<u>781,552</u>
At 31 March 2023	<u>198,792</u>	<u>3,866</u>	<u>487,622</u>	<u>41,637</u>	<u>731,917</u>

The Charity has begun the application process to obtain planning permission to construct a youth centre on Our Space Macclesfield land. As such the land held has been transferred to freehold property in the prior year from investment property.

## 15. TANGIBLE ASSETS (CONTINUED)

Charity	Office Equipment £	Total £
<b>Cost</b>		
At 1 April 2023	60,805	60,805
Additions	34,335	34,335
At 31 March 2024	<u>95,140</u>	<u>95,140</u>
<b>Depreciation</b>		
At 1 April 2023	46,904	46,904
Charge for year	18,967	18,967
At 31 March 2024	<u>65,871</u>	<u>65,871</u>
<b>Net Book Value</b>		
At 31 March 2024	<u>29,269</u>	<u>29,269</u>
At 31 March 2023	<u>13,901</u>	<u>13,901</u>

## 16. FIXED ASSET INVESTMENTS

Youth Federation Limited owns 100% of the issued share capital of Changing Young Lives Limited (being one ordinary £1 share). This company was incorporated on 20 December 2012 and its principal activity is the delivery of the NCS programme. Youth Federation controls linked Charities Youth Federation for Cheshire, Halton, Warrington and Wirral, Our Space Macclesfield and The Lord's Taverns Woodside Youth Centre in its role as sole Corporate Trustee. On the 5th October 2023 The Lord Taverns Woodside Youth Centre was closed and all funds transferred to Youth Federation Limited

The results for the controlled entities for the year ended 31 March 2024 are as follows:

	Our Space Macclesfield	The Lord's Taverns Woodside Youth Centre	Youth Federation for Cheshire, Halton,	Changing Young Lives Limited
Company number	N/A	N/A	N/A	8338248
Charity number	1143231-1	1143231-3	1143231-2	N/A
<b>For the year 31 March 2024</b>				
Total income	1,007	-	451,334	961,649
Total expenditure	(54,504)	(2,770)	(516,743)	(710,183)
Surplus/(deficit)	(53,497)	(2,770)	(65,409)	251,466
Other movement in funds	-	(127,714)	(20,417)	(251,466)
Net assets at 31 March 2024	534,798	-	217,102	1
Net assets at 31 March 2023	588,295	130,484	302,928	1
<b>For the year 31 March 2023</b>				
Total income	50,332	-	383,288	1,355,851
Total expenditure	(33,692)	(430)	(523,913)	(1,025,207)
Surplus/(deficit)	16,640	(430)	(140,625)	330,644
Other movement in funds	-	-	20,000	(330,644)
Net assets at 31 March 2023	588,295	130,484	302,928	1
Net assets at 31 March 2022	571,655	130,914	423,553	1

17. DEBTORS

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	132,445	50,729	48,132	21,217
Accrued income	214,954	192,537	91,795	53,033
Prepayments	26,951	32,893	13,841	1,254
Other debtors	-	-	317,334	237,708
	<u>374,350</u>	<u>276,159</u>	<u>471,102</u>	<u>313,212</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank loans	-	10,067	-	-
Trade creditors	66,576	31,411	27,072	577
Other creditors	84,880	82,228	15,463	9,704
Income received in advance (see note 20)	77,997	124,132	25,003	50,000
Other taxes and social security	29,721	25,290	18,420	14,192
	<u>259,174</u>	<u>273,128</u>	<u>85,958</u>	<u>74,473</u>

19. INCOME RECEIVED IN ADVANCE

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Back on Track	25,003	50,000	25,003	50,000
Children in Need	-	17,401	-	-
Children's Services	18,133	18,133	-	-
NCS EPP	18,388	-	-	-
CEC LEP	3,000	-	-	-
Living Your Best Life	-	13,598	-	-
Make A Difference	-	10,000	-	-
Mental Health	4	9,000	-	-
NCS Programme	13,469	-	-	-
Schools Activity+	-	6,000	-	-
	<u>77,997</u>	<u>124,132</u>	<u>25,003</u>	<u>50,000</u>

Income received in advance reflects grants income with specific performance conditions. Income in advance recorded at 31 March 2023 was recognised in the 2024 year and all of the income in advance at 31 March 2024 is expected to be recognised in the 2025 year.

## 20. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank loans	-	68,289	-	-
Creditors which fall due after five years are as follows:				
Payable by installments	-	24,894	-	-

## 21. BORROWINGS

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank loans	-	78,356	-	-
Payable within one year	-	10,067	-	-
Payable after one year	-	68,289	-	-

The above bank loans are secured against the assets of the group.

The bank loan is repayable by 180 monthly instalments ending in April 2030. The rate of interest payable on the loan is fixed at the Bank of England Base Rate plus 2.4% per annum. Interest is payable monthly.

During the year the bank loan was fully repaid with no further balance outstanding

## 22. OPERATING LEASE COMMITMENTS

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
<i>Minimum lease payments fall due as follows:</i>				
Net obligations repayable:				
Within one year	-	3,995	-	3,995
Between one and five years	-	-	-	-
	-	3,995	-	3,995

## 23. MOVEMENTS ON FUNDS

The Restricted and Unrestricted Funding balances shown on the Statement of Financial Activities as at 31 March 2024 are made up of the following balances:

Group - 2024	At 1 April 2023 £	Income £	Expenditure £	Movements/ Transfers £	At 31 March 2024 £
<b>Youth Federation Limited</b>					
Talent match	67,890	214,145	(136,435)	(3,000)	142,600
MYA - YFF	-	237,205	(240,205)	3,000	-
UKSFP	-	111,320	(4,707)	(29,942)	76,671
Back on track	-	24,998	-	-	24,998
CEP NHS	-	78,555	-	(78,555)	-
LEP CEC	-	33,500	-	-	33,500
This Is Your Life	50,000	50,000	(28,390)	-	71,610
Westminster Foundation	93,376	101,361	(141,836)	-	52,901
	<u>211,266</u>	<u>851,084</u>	<u>(551,573)</u>	<u>(108,497)</u>	<u>402,280</u>
<b>Youth Federation for Cheshire, Halton, Warrington and Wirral</b>					
Youth Education	24,843	326,521	(220,597)	(106,488)	24,279
Youth Club Support	9,217	-	(8,771)	-	446
General Fund	285,869	124,814	(254,038)	35,735	192,380
Pension Reserve	(17,000)	-	(20,417)	37,417	-
	<u>302,929</u>	<u>451,335</u>	<u>(503,823)</u>	<u>(33,336)</u>	<u>217,105</u>
<b>Our Space Macclesfield</b>					
General Fund	502,295	1,007	(54,505)	-	448,797
Youth Centre Development	-	-	-	-	-
Non-Distributable Reserve	-	-	-	-	-
Revaluation Reserve	86,000	-	-	-	86,000
	<u>588,295</u>	<u>1,007</u>	<u>(54,505)</u>	<u>-</u>	<u>534,797</u>
<b>Woodside Youth Centre</b>					
General Fund	130,484	-	(2,770)	(127,714)	-
	<u>130,484</u>	<u>-</u>	<u>(2,770)</u>	<u>(127,714)</u>	<u>-</u>
<b>RESTRICTED FUNDS</b>	<u>1,232,974</u>	<u>1,303,426</u>	<u>(1,112,671)</u>	<u>(269,547)</u>	<u>1,154,182</u>
YFL General Fund	386,568	168,593	(413,511)	460,989	602,639
Changing Young Lives Ltd	-	901,625	(710,183)	(191,442)	-
<b>UNRESTRICTED FUNDS</b>	<u>386,568</u>	<u>1,070,218</u>	<u>(1,123,694)</u>	<u>269,547</u>	<u>602,639</u>
<b>TOTAL FUNDS</b>	<u>1,619,542</u>	<u>2,373,644</u>	<u>(2,236,365)</u>	<u>-</u>	<u>1,756,821</u>

The above expenditure column contains the actuarial loss on the defined benefit pension scheme of £20,417

23. MOVEMENTS ON FUNDS (CONTINUED)

Group - 2023	At 1 April 2022	Income	Expenditure	Movements/ Transfers	At 31 March 2023
	£	£	£	£	£
<b>Youth Federation Limited</b>					
MYA - YFF	-	202,399	(194,781)	(7,618)	-
Talent Match	18,305	209,777	(160,192)	-	67,890
This Is Your Life	-	50,000	-	-	50,000
Westminster Foundation	69,250	124,003	(99,877)	-	93,376
	<u>87,555</u>	<u>586,179</u>	<u>(454,850)</u>	<u>(7,618)</u>	<u>211,266</u>
<b>Youth Federation for Cheshire, Halton, Warrington and Wirral</b>					
Youth Education	42,103	306,622	(227,218)	(96,664)	24,843
Youth Club Support	17,826	22,500	(26,942)	(4,167)	9,217
General Fund	406,624	54,167	(252,085)	77,163	285,869
Pension Reserve	(43,000)	-	(1,000)	27,000	(17,000)
	<u>423,553</u>	<u>383,289</u>	<u>- 507,245</u>	<u>3,332</u>	<u>302,929</u>
<b>Our Space Macclesfield</b>					
General Fund	483,655	332	(33,692)	52,000	502,295
Youth Centre Development	2,000	50,000	-	(52,000)	-
Non-Distributable Reserve	86,000	-	-	(86,000)	-
Revaluation Reserve	-	-	-	86,000	86,000
	<u>571,655</u>	<u>50,332</u>	<u>(33,692)</u>	<u>-</u>	<u>588,295</u>
<b>Woodside Youth Centre</b>					
General Fund	130,914	-	(430)	-	130,484
	<u>130,914</u>	<u>-</u>	<u>(430)</u>	<u>-</u>	<u>130,484</u>
<b>RESTRICTED FUNDS</b>	<u>1,213,677</u>	<u>1,019,800</u>	<u>(996,217)</u>	<u>(4,286)</u>	<u>1,232,974</u>
YFL General Fund	314,075	167,614	(419,927)	324,806	386,568
Changing Young Lives Ltd	-	1,325,841	(1,025,321)	(300,520)	-
<b>UNRESTRICTED FUNDS</b>	<u>314,075</u>	<u>1,493,455</u>	<u>(1,445,248)</u>	<u>24,286</u>	<u>386,568</u>
<b>TOTAL FUNDS</b>	<u>1,527,752</u>	<u>2,513,255</u>	<u>(2,441,465)</u>	<u>20,000</u>	<u>1,619,542</u>
<b>Charity - 2024</b>	<b>At 1 April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Movements/ Transfers</b>	<b>At 31 March 2024</b>
	£	£	£	£	£
Talent match	67,890	214,145	(136,435)	(3,000)	142,600
MYA - YFF	-	237,205	(240,205)	3,000	-
UKSFP	-	111,320	(4,707)	(29,942)	76,671
Back on track	-	24,998	-	-	24,998
CEP NHS	-	78,555	-	(78,555)	-
LEP CEC	-	33,500	-	-	33,500
This Is Your Life	50,000	50,000	(28,390)	-	71,610
Westminster Foundation	93,376	101,361	(141,836)	-	52,901
<b>RESTRICTED FUNDS</b>	<u>211,266</u>	<u>851,084</u>	<u>(551,573)</u>	<u>(108,497)</u>	<u>402,280</u>
<b>UNRESTRICTED FUNDS</b>	<u>386,567</u>	<u>547,773</u>	<u>(440,207)</u>	<u>108,497</u>	<u>602,630</u>
	<u>597,833</u>	<u>1,398,857</u>	<u>(991,780)</u>	<u>-</u>	<u>1,004,910</u>

## 23. MOVEMENTS ON FUNDS (CONTINUED)

### Charity - 2023

	At 1 April 2022 £	Income £	Expenditure £	Movements/ Transfers £	At 31 March 2023 £
MYA - YFF	-	202,399	(194,781)	(7,618)	-
Talent Match	18,305	209,777	(160,192)	-	67,890
This Is Your Life	-	50,000	-	-	50,000
Westminster Foundation	69,250	124,003	(99,877)	-	93,376
<b>RESTRICTED FUNDS</b>	<b>87,555</b>	<b>586,179</b>	<b>(454,850)</b>	<b>(7,618)</b>	<b>211,266</b>
<b>UNRESTRICTED FUNDS</b>	<b>314,074</b>	<b>498,258</b>	<b>(433,383)</b>	<b>7,618</b>	<b>386,567</b>
<b>TOTAL FUNDS</b>	<b>401,629</b>	<b>1,084,437</b>	<b>(888,233)</b>	<b>-</b>	<b>597,833</b>

#### Summary of restricted funds:

The **Talent Match** including **Talent Match Plus** fund relates to a partnership with Merseyside Youth Association to deliver an intensive mentoring and confidence building service offering one to one support for vulnerable young people and create opportunities to build positive futures.

**Westminster Foundation** provided funding to support the delivery of the Cheshire and Warrington Pledge Partnership in Cheshire West and Chester.

The **Youth Education** fund relates to the work the Youth Federation carries out directly with young people on various activities.

The **NESTA** was Rapid Recovery Challenge Outreach Grant to help young people interact with digital apps.

The **Youth Club Support** fund is used to develop and build capacity within smaller local organisations.

Changing Young Lives worked in partnership with the Cheshire & Warrington Local Enterprise Partnership to promote **The Cheshire and Warrington Pledge**. The Pledge brings employers together with schools and youth groups, aiming to inspire young people about new technologies and job opportunities available in Cheshire and Warrington and to encourage them to obtain the skills needed to work within local employers.

The **UK Shared Prosperity Fund** has been critical in continuing the excellent work of **The Cheshire and Warrington Pledge** which connects business with young people and schools to support employability and careers. We have also been funded by the **Cheshire and Warrington Enterprise Partnership and Careers and Enterprise Company** for some targeted careers work. The NHS also funded some targeted careers work as part of the Pledge to support careers in the health and social care sector.

Our crucial mental health work has been funded through the **Cheshire and Merseyside Integrated Care Board (ICB)** which provided funding for mental health work in schools, and also via the **Cheshire West Safeguarding Children Partnership** to support their Contextual Safeguarding Team.

In addition, **Pilgrim Trust** funded a young women's mental health and wellbeing project.

Our Talent Match mentoring programme which is delivered in partnership with Merseyside Youth Association also received a funding boost thanks to **Youth Futures Foundation**.

**Procure Plus** supported our work with young people to secure employment



### Summary of restricted funds (cont.)

We were also funded to deliver our Back on Track programme for those at risk of homelessness thanks to Nationwide.

The **General Funds** of the Youth Federation for Cheshire, Halton, Warrington and Wirral, Our Space Macclesfield, and Woodside Youth Centre are available for use only in the furtherance of the general objectives of those organisations.

## 24. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group	Unrestricted Fund £	Restricted Fund £	2024 Total £
Fixed assets	231,540	553,391	784,931
Current assets	630,273	600,791	1,231,064
Current liabilities	(259,174)	-	(259,174)
Pension scheme liability	-	-	-
	<u>602,639</u>	<u>1,154,182</u>	<u>1,756,821</u>

Group	Unrestricted Fund £	Restricted Fund £	2023 Total £
Fixed assets	310,595	432,810	743,405
Current assets	417,390	817,164	1,234,554
Current liabilities	(273,128)	-	(273,128)
Long-term liabilities	(68,289)	-	(68,289)
Pension scheme liability	-	(17,000)	(17,000)
	<u>386,568</u>	<u>1,232,974</u>	<u>1,619,542</u>

Charity	Unrestricted Fund £	Restricted Fund £	2024 Total £
Fixed assets	29,270	-	29,270
Current assets	659,318	402,280	1,061,598
Current liabilities	(85,958)	-	(85,958)
	<u>602,630</u>	<u>402,280</u>	<u>1,004,910</u>

Charity	Unrestricted Fund £	Restricted Fund £	2023 Total £
Fixed assets	13,902	-	13,902
Current assets	447,138	211,266	658,404
Current liabilities	(74,473)	-	(74,473)
	<u>386,567</u>	<u>211,266</u>	<u>597,833</u>

## 25. SHARE CAPITAL

The Charitable Company is limited by guarantee and therefore has no share capital. In the event of the Company being wound up, the maximum amount which each member is liable to contribute is £1.

26. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Net movement in funds	137,279	91,790	407,086	196,197
Interest cost	6,483	3,530	-	-
Depreciation of tangible fixed assets	26,449	41,015	18,967	10,847
Loss on disposal of fixed assets	-	28	-	-
Amortisation of intangible fixed assets	8,109	8,109	-	-
Decrease/(increase) in debtors	(98,180)	88,181	(157,890)	54,743
Increase/(decrease) in creditors	(3,886)	(232,237)	11,476	22,087
Increase/(decrease) in pension liability	(17,000)	(26,000)	-	-
Increase/(decrease) in deferred tax provision	-	-	-	-
Net cash flows from operating activities	<u>59,254</u>	<u>(25,584)</u>	<u>279,639</u>	<u>283,874</u>