

YOUTH FEDERATION LIMITED

England & Wales · Charity number 1143231

Details

Other names	YOUTH FEDERATION
Status	Registered
Legal form	Charitable company
Company number	07604916
Registered	2011-08-03
Register	View on the Charity Commission register

Contact

Address	20 Rossmore Business Village Inward Way Ellesmere Port CH65 3EY
Phone	01513561971
Email	info@youthfed.org
Website	www.youthfed.org.uk

Activities

Objects: THE OBJECTS OF THE CHARITY ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:1. TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE THROUGH THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE AND PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS;2. TO ACT AS A RESOURCE FOR YOUNG PEOPLE BY PROVIDING ADVICE, ASSISTANCE, SERVICES, TRAINING AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF ADVANCING EDUCATION AND RELIEVING UNEMPLOYMENT.

Activities: Youth Federation Ltd strives for equal life chances for young people through a range of interventions and services including support to access education and employment, intensive mentoring and mental health services. We also deliver a variety of personal social development programmes and training courses. In addition to running youth clubs we provide infrastructure support for the youth sector.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Environment/conservation/heritage, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Cheshire East
- Cheshire West & Chester
- Halton
- St Helens
- Warrington
- Wirral

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,085,659	£2,367,825	£1,474,655	48
2024-03-31	£2,373,644	£2,215,948	£1,756,821	46
2023-03-31	£2,513,254	£2,441,464	£1,619,542	96
2022-03-31	£2,567,510	£2,393,460	£1,527,752	86
2021-03-31	£2,397,222	£2,071,094	£1,307,702	72

Trustees

Name	Role	Appointed
Martin Bryan Pearson	Chair	2018-10-08
Amanda Jean Kiddle		2016-04-25
Anneli Choyce		2024-05-02
Connor Diskin		2024-05-02
Davinder Gill		2024-05-02
Dr Amy Christina Wood		2024-05-02
Kerry Joinson		2024-05-02
Philip Edward Spibey		2018-10-08
Professor Simon Jeremy Hayward		2024-05-02

Linked charities

- OUR SPACE MACCLESFIELD (1143231-1)
- YOUTH FEDERATION FOR CHESHIRE, HALTON, WARRINGTON AND WIRRAL (1143231-2)
- THE LORDS TAVERNERS WOODSIDE YOUTH CENTRE (1143231-3)

YOUTH FEDERATION LIMITED

England & Wales - Charity number 1143231

Accounts

YOUTH FEDERATION LIMITED
TRUSTEES' REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Charity number 1143231

Company number 07604916

YOUTH FEDERATION LIMITED
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FOR THE YEAR ENDED 31 MARCH 2025

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**YOUTH FEDERATION LIMITED
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025**

TRUSTEES

The Trustees (who are also the directors of the charitable company for company law) who served during the year were as follows:

Martin B Pearson	Chairman
Glyn Carter	Secretary
Philip Spibey	Treasurer
Alastair Stoddart	(Resigned 14/11/2024)
Peter Bibby	
Amanda Kiddle	
Jessie Aru-Phillips	(Appointed 02/05/2024)
Anneli Choyce	(Appointed 02/05/2024)
Connor Diskin	(Appointed 02/05/2024)
Davinder Gill	(Appointed 02/05/2024)
Ghanshyam Nabar	(Appointed 02/05/2024)
Amy Wood	(Appointed 02/05/2024)
Simon Hayward	(Appointed 02/05/2024)
Kerry Joinson	(Appointed 02/05/2024)

CHIEF EXECUTIVE AND SENIOR LEADERSHIP TEAM

The chief executive and senior leadership team during the year were as follows:

Christopher Hindley OBE	Chief Executive
Laura Hickling	Head of Operational Support
Lynsey Whitley	Director of Fundraising and Communications
Mervyn Harding/Simon Wickson	Financial Director
Kevin Bradburne MBE	Director of Operations

HEAD OFFICE/ REGISTERED OFFICE

20-21 Rossmore Business Village
Ellesmere Port
Cheshire
CH65 3EY

REGISTERED CHARITY NUMBER

1143231

COMPANY NUMBER

07604916

STATUTORY AUDITORS

Ascendis Audit Limited
Unit 3, Building 2
The Colony
Altrincham Road
Wilmslow
Cheshire
SK9 4LY

BANKERS

TSB
Banking Business Centre
2nd Floor Henry Duncan House
120 George Street
Edinburgh
EH2 4LH

**YOUTH FEDERATION LIMITED
CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

In reviewing the previous year's activities, I would like to start with a heartfelt thanks to all those who have worked tirelessly for Youth Federation in delivering programmes that support our region's young people.

This last period has seen an unprecedented decrease in traditional funding streams as European funding post Brexit has ceased and its replacement, understandably is initially slower to feed through. Add to this a new UK government keen to set its own agenda but with again understandable caution in funding new schemes has meant the fund raising team are working harder on much smaller bids to gain the same level of income.

This reality sadly means that Youth Federation had to make some redundancies in the year but the organisation remains resilient and in a good place to take advantage of new opportunities in the future. My thanks to those who left us last year and for dedication and commitment to providing youth services.

The charity expect to see an increase in national schemes being made available through the next year.

Having said that, the charity continues a very strong commitment to providing programmes and services which are detailed in this report.

During the year the charity has engaged and supported a significant number of individuals, working with 19,000 young people with 2,345 attending our fun community events, and 237 member youth group supported.

The charity continues to develop our plans to build our own self-funded Youth Centre, known as 'Our Space, Macclesfield'. This project is taking longer than we had expected to achieve the planning consent milestone, but we remain committed and confident we will achieve this, as the need for a facility in Macclesfield for our young people remains unchanged.

At board level, we said thank you and goodbye to a long-standing trustee, Alastair Stoddart. We thank Alastair for his experience, wisdom and wit over many years' service on the board.

The board has started its Strategic review, looking at the future of Youth Fed operations and this will conclude in early 2026.

To our many funders, partners and stakeholders, thank you for your support in what has been a difficult period not just for Youth Federation but for the youth services sector and charity sector more widely.

Martin B Pearson
Chairman

Date: _____

6/11/25 MB Pearson

**YOUTH FEDERATION LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their annual report and the audited financial statements for the year ended 31st March 2025. The financial statements have been prepared in accordance with the accounting policies set out on pages 19 to 22 and comply with the Youth Federation Limited's constitution, the Charities Act 2011, Charities (Protection and Social Investment) Act 2016 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102).

BACKGROUND

The charity was originally established in 1952 by Lord Leverhulme as the Cheshire Association of Boys Clubs. The charity was tasked with supporting youth organisations across Cheshire in order that volunteers and staff could deliver a quality service to young people. As the Borough Councils emerged, the Cheshire Federation of Youth Clubs as it became known increased its reach to include Halton, Warrington and Wirral and the organisation became fully constituted in 1976. The Cheshire Federation of Youth Clubs continued offering support to young people and youth organisations before evolving into the Youth Federation for Cheshire, Halton, Warrington and Wirral in 1999.

On 6 October 2011, the Charity Commission made the Order appointing Youth Federation Limited (a company limited by guarantee and registered charity; company no. 7604916; charity no. 1143231) as the sole corporate trustee of Youth Federation for Cheshire, Halton, Warrington and Wirral (charity number 1143231-2), Our Space Macclesfield (formerly The Fermain Club) (1143231-1), and in 2014, The Lords Taveners Woodside Youth Centre (charity number 1143231-3) which was closed in 2023. Since that period the Youth Federation Limited and its subsidiaries have grown to reach over 19,000 young people with our programmes and provides support to over 500 youth organisations.

DIRECTORS/TRUSTEES

The Directors for the purpose of company law, who are the trustees for the purpose of charity law, who served during the year are set out on page 1.

OBJECTIVES AND ACTIVITIES

The Objects of the Charity are specifically:

To advance in life and help young people through the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life and providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

To act as a resource for young people by providing advice, assistance, services, training and organising programmes of physical, educational and other activities as a means of advancing education and relieving unemployment.

Beneficiaries

Beneficiaries of the Charity's work include:

- children and young people
- volunteers (adults and young people)
- voluntary youth organisations
- local communities

To fulfil the Charity's objects a number of activities were undertaken through the charity's subsidiaries which have delivered wide ranging public benefits.

In shaping our objectives and planning our activities for the year, the Trustees confirm that they have given due regard to guidance published by the Charity Commission, including public benefit: running a charity (PB2) guidance.

ACHIEVEMENTS AND PERFORMANCE

To fulfil its charitable objectives, Youth Federation Limited, together with its subsidiaries, delivered a comprehensive range of programmes and activities that delivered significant public benefit across its operational areas. These initiatives were directed towards supporting young people in communities experiencing the greatest levels of need. The Charity's work was principally focused on enabling young people to realise their full potential by addressing key priorities including careers and employability, mental health and wellbeing, personal development, and active citizenship. In addition, the Charity sought to strengthen the capacity of youth organisations and to promote meaningful participation, partnership, and social action, thereby enhancing opportunities for young people to contribute positively to society.

An outline of the activities undertaken are listed below:

Empowering Young People Through Lifelong Skills, Careers and Employability

Throughout the year, Youth Federation Limited delivered a series of programmes designed to help young people develop the confidence, skills, and opportunities needed to achieve their ambitions. Through the Better Start programme, 114 young people were supported to build essential life and employability skills and take positive steps towards their futures. The programme specifically engaged those aged 19 and over who faced the greatest barriers to education, training, and employment, providing tailored opportunities that enabled them to grow and succeed within inclusive and supportive environments.

The Building Aspirations programme supported young people to identify their interests and passions and plan how to take steps towards their goals through a skill-building curriculum. The programme reached 31 young people who were not in education, employment, or training (NEET), including 10 young women and girls, 19 young men and boys, and 2 individuals identifying with other gender identities. Each participant received personalised support to develop confidence, enhance employability skills, and raise aspirations, helping them progress toward further training or meaningful employment.

Complementing these initiatives, the Back on Track mentoring project provided one-to-one guidance to 144 young people referred through trusted partners such as the 16–19 Service, Work Zones, Jobcentre Plus, and Housing Associations. This bespoke mentoring approach ensured that young people facing multiple challenges received practical and emotional support to navigate their personal and professional journeys.

In addition, the Multiply programme, delivered across Cheshire West, St Helens and Wirral, focused on enhancing numeracy skills among young people aged 19 and over. Through targeted workshops attended by 43 participants, the programme helped build confidence in applying practical numeracy in everyday life and the workplace, improving long-term prospects for learning and employment.

Further expanding the Charity's reach, the Cyber programme engaged an impressive 1,956 young people, strengthening digital literacy, online safety awareness, and employability in the growing technology sector. A total of 102 participants across Wirral and 207 participants from Cheshire West enhanced their digital confidence and practical skills, equipping them with valuable tools for lifelong learning and success in an increasingly digital world.

The Talent Match programme further strengthened Youth Federation Limited's commitment to supporting some of the hardest-to-reach young people, helping them overcome significant barriers and move towards employment, education, or training. From April to March, the programme engaged 34 young people in Halton, 47 in St Helens, and 88 in Wirral. Through tailored mentoring and development opportunities, participants were able to build confidence, develop employability skills, and take meaningful steps towards sustainable work. This person-centred approach ensured that even those furthest from the labour market were supported to realise their potential and create positive, lasting change in their lives.

Building on this success, The Cheshire and Warrington Pledge programme expanded the Charity's impact by inspiring thousands of young people through direct engagement with schools, youth groups, and local employers. The programme provided real-world insights into career pathways and professional development opportunities, helping young people better understand how their skills and interests align with emerging local industries.

YOUTH FEDERATION LIMITED
TRUSTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

During the year, The Pledge worked with 109 schools across Cheshire and Warrington, creating strong and lasting links between education and industry. A total of 497 exhibitors took part in Pledge activities, showcasing a diverse range of sectors and opportunities. Through these collaborations, 7,996 young people were able to attend events, meet employers face-to-face, and explore new career possibilities, gaining a clearer understanding of the skills and attributes valued in today's workplaces.

Over 500 employers played a vital role in the initiative, not only highlighting career opportunities but also helping young people understand the attitudes, behaviours, and competencies required for success across different industries. This meaningful dialogue between young people and employers bridged the gap between education and employment, helping to prepare the next generation for the realities of the job market while enabling businesses to connect with and nurture future talent. The Pledge's continued momentum reflects its effectiveness in empowering young people and supporting the local economy through partnership-driven career development.

The National Citizen Service (NCS) programme, delivered across Cheshire, Greater Manchester, Halton, and Wirral, provided another vital opportunity for young people to develop essential life and employability skills. Youth Federation Limited led the initiative in the Liverpool City Region, working effectively with local partners to ensure impactful delivery. Specifically designed for 16- and 17-year-olds, the NCS programme focused on three key areas: Life Skills, Employability, and Social Action. Participants engaged in 48 hours of dynamic activities that promoted personal growth, resilience, and teamwork, while also instilling a strong sense of civic responsibility.

By providing practical experiences and opportunities for reflection, the programme equipped young people with the tools needed to navigate the challenges of adulthood and transition successfully into employment or further education. Funded by the government, NCS was accessible to a diverse range of participants, ensuring inclusivity and engagement across communities. Throughout the year, 1,009 young people graduated from the programme, completing a remarkable 3,027 experiences. This success demonstrated the positive impact of NCS in empowering young people to realise their potential while encouraging them to make meaningful contributions to their local communities.

Through the Duke of Edinburgh's Award, 13 young people completed accredited personal development pathways, building resilience, leadership, and teamwork skills while contributing to their communities.

The National Careers Service, provided free, impartial careers information, advice, and guidance to young people over the age of 19. Careers advisors worked closely with each participant to deliver personalised support tailored to individual goals and circumstances. Youth Federation Limited supported 703 young people through this programme, with 77 moving into employment and 249 progressing into learning. At the heart of this work was a commitment to equipping young people with the practical skills, confidence, and knowledge needed to thrive in today's changing job market.

Complementing this, another arm of Youth Federation Limited's employability provision, the Money Max programme trained 1,021 young people between the ages of 14 and 25 in financial literacy. Through interactive workshops and hands-on learning, participants developed a strong understanding of budgeting, saving, and financial responsibility, empowering them to make informed decisions about their personal finances both now and in the future.

Supporting Mental Health and Emotional Wellbeing

Youth Federation Limited continued to deliver vital non-crisis mental health support for children and young people aged 8 to 25 across Cheshire and Warrington through Your Mind Matters. Throughout the year, the service maintained an average waiting list of around 15 young people, with assessment wait times typically between three and five days. Depending on individual contract arrangements, young people were able to access ongoing support within an average of three to six weeks.

A total of 1,107 young people were supported during this period, referred through eleven active pathways including The Mix, CAMHS, Queensbury, Community Action, Cheshire Young Carers, SCP, self-referrals, internal services, and GPs. The majority of these young people presented with mental health challenges such as anxiety, depression, stress, low mood, and difficulties with emotional regulation - often linked to school pressures, relationships, and social isolation. By providing early, accessible, and compassionate support, Youth Federation Limited ensured that young people were able to receive the help they needed before reaching crisis point.

YOUTH FEDERATION LIMITED
TRUSTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

This provision was further strengthened through targeted initiatives, including Cheshire Mental Health Support, SCP, ADHD and Me, Young Hearts Strong Minds, Women of the World Mental Health Empowerment, and Youth Mental Health First Aid. Together, these programmes created a coordinated and holistic approach to mental health, promoting early intervention, building resilience, and equipping young people with practical coping strategies to manage everyday pressures.

Through this integrated approach, Youth Federation Limited and subsidiaries not only strengthened the confidence and wellbeing of participants but also supported their ability to progress into education, training, or employment. Importantly, these initiatives helped reduce the demand on local Child and Adolescent Mental Health Services (CAMHS) and the Safeguarding Children Partnership (SCP), ensuring that children and young people received the right support at the right time.

Strengthening Communities and Youth Organisations

The Charity's network of youth organisations continued to grow, with membership increasing to 237 organisations during the year. This growth reflects the ongoing trust and confidence placed in Youth Federation Limited's support and partnership approach. Member organisations benefited from personalised guidance tailored to their specific needs, including one-to-one consultations on best practices, governance, policy development, recruitment strategies, and effective fundraising techniques. By providing this support, Youth Federation Limited helped member organisations navigate a challenging financial climate while maintaining high-quality services for young people.

In addition to personalised support, Youth Federation Limited delivered training programmes to enhance the skills of member organisations and ensure the provision of safe, effective services. Training covered essential topics such as safeguarding, first aid, behaviour management, and included assistance with DBS checks. Equipping members with these crucial skills and knowledge helped create safer environments and enabled organisations to operate confidently, while ensuring that the needs and concerns of young people were effectively represented and addressed. This work reflects Youth Federation Limited's overarching mission to strengthen youth organisations, enabling them to thrive and better serve their communities.

The Our Space project continues to be a flagship priority for the charity, aimed at creating a high-quality, modern youth centre on the existing land in Macclesfield. This facility will provide a safe, inclusive, and inspiring environment for young people under 21, where they can develop skills, build friendships, and access vital support. Over the past year, the project has made steady progress despite a complex and evolving planning landscape. The commitment to delivering a transformational space for young people has never wavered, and the dedication shown by staff, volunteers, consultants, and supporters has been truly inspiring.

Youth Federation Limited delivered a variety of events and projects directly engaging young people. A highlight of the year was Limitless You, which brought together 2,345 young people to celebrate achievement, build aspiration, and showcase the power of youth potential. The Green Ambassadors programme empowered 15 young people to design and lead local environmental projects, promoting sustainability, social responsibility, and community engagement. These initiatives not only developed participants' leadership and teamwork skills but also strengthened civic pride and environmental awareness across local communities.

Enabling Youth Voice and Social Action

Youth Federation Limited remained committed to ensuring that young people have meaningful opportunities to influence the decisions and services that affect their lives. Through the Youth Voice programme, 15 young people came together regularly, holding 12 formal meetings throughout the year to share experiences, discuss priorities, and contribute to shaping local policies and programmes.

Complementing this, 19 Young Ambassadors represented their peers across Cheshire and Warrington, championing key issues such as education, employability, mental health, and community wellbeing. By promoting youth-led social action and advocacy, these initiatives ensured that young people's voices remained central to community development and decision-making, strengthening both participation and leadership across the region.

YOUTH FEDERATION LIMITED
TRUSTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Through these initiatives, Youth Federation Limited and subsidiaries not only amplified the voices of young people but also fostered leadership, confidence, and civic engagement. Young people were actively involved in decision-making, consultation processes, and community projects, ensuring that services and programmes reflected their needs and aspirations.

FINANCIAL REVIEW

The results of charity's performance for the year are set out in the Statement of Financial Activities (SOFA) for 2024/25 on page 15.

During 2024–2025, Youth Federation Limited maintained stable operations despite a challenging funding landscape. The organisation continued to deliver strong project outcomes and manage its resources effectively, ensuring all contractual and grant-funded programmes achieved their intended outputs.

Total income from all funding sources amounted to £2,085,659, a decrease of £287,985 on the previous year (2023/24: £2,373,644). This reduction reflects the conclusion of several large European-funded programmes and the transition to replacement funding under the UK Shared Prosperity Fund. While these new funds ensured continuity in delivery, they were smaller in scale than the previous European Social Fund programmes. Despite this, Youth Federation continued to diversify its income base through local authority partnerships and charitable trusts.

Total Expenditure increased by £151,877 to £2,367,825 (2023/24: £2,215,948). The increase was driven by rising project delivery costs, particularly within employability and mental health programmes, as well as costs associated with transitioning major contracts. Administrative costs remained well controlled through continued hybrid working arrangements and close financial monitoring.

On the Statement of Financial Position (SOF) as at 31 March 2025, Group Fixed Assets were £4,993 lower than the previous year; whilst Group current assets of £910,535 for the year were £320,529 lower than the previous year end (2023/24: £1,231,064). Creditors falling due in one year were £215,818, lower by £43,356 (2023/24: £259,174). These variances resulted in net current assets of £694,717 being £277,173 lower than the previous year (2023/24: £971,890).

At 31 March 2025, there was a decrease in the Group Total Funds available of £282,166, which now stands at £1,474,655 (2023/24: £1,756,821). The restricted funds are disclosed on pages 34 to 37 of the accounts and these funds are the carried forward contracts that can only be used for the purposes set out by the funders. They also include the general funds of Youth Federation, Changing Young Lives Limited and Our Space Macclesfield.

Regarding the statement of cash flows for the year ended 31st March 2025, the total cash and cash equivalents at the end of the year decreased by £233,315 to £623,399 (£856,714 in 2023/24).

The Trustees remain confident in the charity's financial stability and its ability to meet all ongoing obligations. The strengthened unrestricted reserves provide a solid foundation for maintaining service delivery during a period of economic uncertainty. Continued focus on income diversification, effective cost control, and the strategic development of the *Our Space Macclesfield* project will support the organisation's sustainability and growth in the coming year.

INVESTMENT POLICY

Youth Federation Limited has a high interest account in the name of the charity which holds funds above its working capital requirements to maximise interest earned.

YOUTH FEDERATION LIMITED
TRUSTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

RESERVES POLICY

The Accumulated Fund receives the surplus arising from the main charitable activities. All assets held by the charity are used for the furtherance of its objectives.

The Trustees has set a reserves policy which requires that reserves be maintained at a level which ensures that Youth Federation Limited's core activity could continue during a period of unforeseen difficulties and that a proportion of reserves be maintained in readily available form.

The year closed with a net deficit of £282,166, compared with a surplus of £137,279 in 2023–2024. While this represents a reduction in total funds, unrestricted reserves strengthened, increasing from £602,639 to £790,895, ensuring the charity continues to meet its reserves policy target of six months' operating costs (£408,000). Restricted funds decreased to £683,760 (2023–2024: £1,154,182), reflecting the completion of several funded projects at year-end.

FUTURE PLANS

The Trustees have approved a strategic plan for the year ahead that reflects both the opportunities and the significant challenges facing the youth sector. Thanks to a strong financial foundation, the charity is able to move forward with confidence, even as we respond to difficult external conditions. Our focus remains on delivering mentoring, mental health support, employability programmes, youth work skills, and youth group support, all of which continue to be critical for the young people we serve. This year's plan is shaped by five core principles: maintaining the staff capacity needed to deliver key services; setting a credible and achievable fundraising target; preserving the year-end cash position; using reserves to cover central costs in the first half of the year while income builds; and ensuring flexibility to make further changes if needed.

In implementing this plan, the charity is balancing the need to reduce costs with the responsibility to maintain our core capabilities. A difficult but necessary redundancy process will result in a smaller delivery team, and we are working hard to ensure that the impact on services is minimised. The first half of the year will focus on delivering funded work and building momentum towards reaching our income targets. Trustees and the senior leadership team will continue to monitor progress closely, remaining ready to adapt as needed. Despite the challenges, our commitment to young people remains unchanged, and this year's strategy is designed to ensure the charity stays responsive, resilient and focused on delivering meaningful, lasting impact.

A key ongoing initiative remains the development of the new Our Space Macclesfield youth centre. Refinements are being made in response to feedback from the community and partner agencies. As the project progresses towards securing planning consent, awareness-raising and fundraising activities will increase, ensuring the facility provides a safe, inspiring, and inclusive space for young people in the area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Historically, the original charity, Youth Federation for Cheshire, Halton, Warrington and Wirral (the charity) was governed by a constitution drafted by IC Tomlinson, presented at the Annual General Meeting on 16 September 2004 and was approved by the charity Commission. The Trustees agreed that the constitution could be amended by a Special Resolution passed on 27 January 2011 to allow the charity to be managed by a sole corporate trustee.

On 6 October 2011 the charity Commission made the Order appointing Youth Federation Limited (a company limited by guarantee and registered charity; company no. 7604916; charity no. 1143231) as the sole corporate trustee of the Youth Federation for Cheshire, Halton, Warrington and Wirral (charity number 1143231-2). Youth Federation Limited is governed by its own articles of association and acts through its Directors (who are known as Trustees) and The Fermain Club (charity number 1143231-1) and in 2014, The Lords Taveners Woodside Youth Centre (charity number 1143231-3). The latter became dormant on 5 October 2023.

YOUTH FEDERATION LIMITED
TRUSTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

The Trustees of Youth Federation Limited (who are also the directors of the charitable company for purposes of company law) are responsible for overseeing the governance of the charitable company in accordance with its Memorandum and Articles of Association.

At the time of writing, there are currently thirteen members, and these are appointed as set out in the Articles of Association.

On 31 of October 2011, the Trustees passed a resolution that the day to day management of the charity; its associated charities and business undertakings be undertaken by the Youth Federation's Chief Executive and senior leadership team.

Monitoring of progress against an annual plan and key decisions around the strategic developments are made by the directors on behalf of the charity. A meeting of the Directors occurs every quarter and is chaired by the Chair.

APPOINTMENT, INDUCTION AND TRAINING OF TRUSTEES

Organisations or individuals can apply to become a member of Youth Federation Limited by applying in the form required by the Directors who will consider their application. The Directors are normally appointed at the Annual General Meeting as outlined in the Youth Federation Limited's Articles of Association. All appointed Directors go through an induction process with the Chief Executive. The induction process includes a briefing on their legal responsibilities (under charity and Company law), the content of the governing documents, the committee and decision making processes, the work plan and recent financial performance of the charity. Directors are encouraged to attend and participate in activities and events being organised by the charity and attend appropriate training events where this will facilitate the undertaking of their role.

RELATED PARTIES AND CO-OPERATION WITH OTHER ORGANISATIONS

None of the Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustee or a senior manager of the charity with the delivery of contracted services must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year, no such related party transactions were reported.

Youth Federation Limited is the sole corporate Trustee for Youth Federation for Cheshire, Halton, Warrington and Wirral, Our Space Macclesfield (formerly The Fermain Club) and The Lords Taverners Woodside Youth Centre. The Lord's Taverners Woodside Youth Centre closed down and was removed from the register at the Charities Commission on 5 October 2023.

Youth Federation Limited has a linked relationship with a charitable trading company, Changing Young Lives Limited. This company was incorporated on the 20 December 2012 by the Youth Federation Limited. Changing Young Lives Limited can generate additional unrestricted funding for the charities by gifting profits on an annual basis.

PAY POLICY FOR SENIOR STAFF

The Trustees view the sole corporate trustee and the senior leadership team as the key management personnel of the charity in charge of directing and controlling, running and operating the charity. All Trustees give of their time freely and no Trustees received remuneration in the year.

The pay of the senior leadership team is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the Directors benchmark against pay levels in other youth organisations of a similar size run on a voluntary basis.

**YOUTH FEDERATION LIMITED
TRUSTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

RISK MANAGEMENT

The Trustees have a risk management strategy which comprises of an annual review of the principal risks and uncertainties that the charity faces, coupled with ongoing measurement of risk factors by the Senior Leadership Team submitted quarterly in a risk register. The Trustees examined the major strategic, business and operational risks which the charity faces and is able to confirm that processes to enable regular monitoring are in place to ensure corrective action can be taken in a timely manner, if needed.

As part of the charity's ongoing commitment to developing robust management systems, regular monthly reports identify any area within the organisation that moves out of the acceptable range; i.e. cash flow, delivery targets against contract, project term length, funders' grant usage requirements etc., so that the necessary steps can immediately be taken to lessen these risks.

A fundamental element, therefore, in the management of financial risk during the pandemic was a regular review of available liquid funds to settle debts as they fall due and active management of trade debtors and creditors balances to ensure sufficient working capital. A number of operational programmes were being driven by payment by results agreements and therefore greater attention was focused on non-financial risks, particularly the measurement of work with young people during the pandemic. Processes and procedures to monitor performance were reviewed and updated to ensure more timely information was provided to managers. In this way, early intervention and corrective action was undertaken to address any underperformance at the earliest possible point. These monitoring reports are also collated on a quarterly basis to further evidence the charity's public benefit.

REFERENCE AND ADMINISTRATIVE DETAILS

Day-to-day management of the charity is delegated to the Chief Executive, Chris Hindley, and the Senior Leadership Team. To ensure projects keep within budget and progress against youth work targets are monitored, monthly progress reports are submitted to the Senior Leadership Team meeting. The Chair attends the Senior Leadership Team meeting on a quarterly basis.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Youth Federation Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**YOUTH FEDERATION LIMITED
TRUSTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

DISCLOSURE OF INFORMATION TO THE AUDITOR

In so far as the trustees are aware at the time of approving the trustees' annual report:

- there is no relevant audit information of which the charitable group's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

Ascendis Audit Limited, who were appointed during the year, have expressed their willingness to remain in office as auditors.

Approved by the Board on 6/11/25 and signed on its behalf by:


Martin B Pearson
Chairman

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
YOUTH FEDERATION LIMITED
FOR THE YEAR ENDED 31 MARCH 2025**

OPINION

We have audited the financial statements of Youth Federation Limited (the 'parent charitable company') and its subsidiary (together the 'group') for the year ended 31 March 2025 which comprise the consolidated Statement of Financial Activities, the group and parent charitable company Statement of Financial Positions, the consolidated Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2025 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- and have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
YOUTH FEDERATION LIMITED
FOR THE YEAR ENDED 31 MARCH 2025**

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees, which includes the directors' report for the purpose of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Report of the Trustees has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the environment of the charitable company and the group obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees Responsibilities, the trustees, who are also the directors of the charitable company for the purposes of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
YOUTH FEDERATION LIMITED
FOR THE YEAR ENDED 31 MARCH 2025**

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- We gained an understanding of the controls that the Trustees have in place to prevent and detect fraud. We enquired of the Trustees about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: misappropriation of cash and other assets.
- We reviewed the financial statements disclosures and tested to supporting documentation to assess the compliance with relevant laws and regulations discussed above.
- We enquired of the Trustees about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.

In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

There are inherent limitations in our audit procedures described above. The more removed the laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to inquiry of the directors and other management and the inspection of legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may include deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Allan Byrne BA (Double Hons) FCA, Senior Statutory
Auditor For and on behalf of Ascendis Audit Limited, Statutory
Auditor

Date _____

Unit 3, Building 2, The Colony
Altrincham Road
Wilmslow
Cheshire
SK9 4LY

YOUTH FEDERATION LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Total Funds £
INCOME					
Donations and legacies	3	1,800	2,400	4,200	51,100
Income from investments	4	10,255	-	10,255	50
Income from charitable activities	5	761,021	1,309,583	2,070,604	2,318,451
Other income	6	600	-	600	4,043
TOTAL INCOME		<u>773,676</u>	<u>1,311,983</u>	<u>2,085,659</u>	<u>2,373,644</u>
EXPENDITURE					
Expenditure on charitable activities	7	1,339,255	1,028,570	2,367,825	2,209,465
Other finance costs	9	-	-	-	6,483
TOTAL EXPENDITURE		<u>1,339,255</u>	<u>1,028,570</u>	<u>2,367,825</u>	<u>2,215,948</u>
NET INCOME/(EXPENDITURE)		(565,579)	283,413	(282,166)	157,696
TRANSFERS					
Gross transfers between funds	20	753,835	(753,835)	-	-
OTHER RECOGNISED GAINS AND LOSSES					
Actuarial losses on defined benefit pension scheme	12	-	-	-	(20,417)
NET MOVEMENT IN FUNDS		<u>188,256</u>	<u>(470,422)</u>	<u>(282,166)</u>	<u>137,279</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		602,639	1,154,182	1,756,821	1,619,542
TOTAL FUNDS CARRIED FORWARD		<u>790,895</u>	<u>683,760</u>	<u>1,474,655</u>	<u>1,756,821</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

YOUTH FEDERATION LIMITED
COMPARATIVE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
INCOME				
Donations and legacies	3	-	51,100	51,100
Income from investments	4	-	50	50
Income from charitable activities	5	1,069,151	1,249,300	2,318,451
Other income	6	1,067	2,976	4,043
TOTAL INCOME		1,070,218	1,303,426	2,373,644
EXPENDITURE				
Expenditure on charitable activities	7	1,117,502	1,091,963	2,209,465
Other finance costs	9	6,192	291	6,483
TOTAL EXPENDITURE		1,123,694	1,092,254	2,215,948
NET INCOME/(EXPENDITURE)		(53,476)	211,172	157,696
TRANSFERS				
Gross transfers between funds	20	269,547	(269,547)	-
OTHER RECOGNISED GAINS AND LOSSES				
Actuarial losses on defined benefit pension scheme	12	-	(20,417)	(20,417)
NET MOVEMENT IN FUNDS		216,071	(78,792)	137,279
RECONCILIATION OF FUNDS				
Total funds brought forward		386,568	1,232,974	1,619,542
TOTAL FUNDS CARRIED FORWARD		602,639	1,154,182	1,756,821

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

YOUTH FEDERATION LIMITED
CONSOLIDATED AND CHARITY STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 MARCH 2025

		Group		Charity	
	Notes	2025 £	2024 £	2025 £	2024 £
FIXED ASSETS					
Intangible assets	14	-	3,379	-	-
Tangible assets	15	779,938	781,552	218,520	29,269
Investments	16	-	-	1	1
		<u>779,938</u>	<u>784,931</u>	<u>218,521</u>	<u>29,270</u>
CURRENT ASSETS					
Debtors	17	287,136	374,350	469,591	471,102
Bank and cash		623,399	856,714	533,503	590,496
		<u>910,535</u>	<u>1,231,064</u>	<u>1,003,094</u>	<u>1,061,598</u>
CREDITORS: Amounts falling due within one year	18	<u>(215,818)</u>	<u>(259,174)</u>	<u>(82,144)</u>	<u>(85,958)</u>
NET CURRENT ASSETS		694,717	971,890	920,950	975,640
TOTAL ASSETS LESS CURRENT LIABILITIES		1,474,655	1,756,821	1,139,471	1,004,910
NET ASSETS		<u>1,474,655</u>	<u>1,756,821</u>	<u>1,139,471</u>	<u>1,004,910</u>
FUNDS:	20				
Unrestricted funds		790,895	602,639	1,049,734	602,630
Restricted funds		683,760	1,154,182	89,737	402,280
		<u>1,474,655</u>	<u>1,756,821</u>	<u>1,139,471</u>	<u>1,004,910</u>

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and for circulation to members of the company.

The notes on pages 19 to 39 form part of these accounts. Approved by the Board of Trustees on 6/11/25 and signed on its behalf by:



Martin B Pearson
Chairman

YOUTH FEDERATION LIMITED
CONSOLIDATED AND CHARITY STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

		Group		Charity	
	Notes	2025 £	2024 £	2025 £	2024 £
Cash flows from operating activities					
Net cash (used in) / generated from operations	23	(226,656)	59,254	(61,998)	279,639
Cash inflows from investing activities					
Purchase of tangible assets		(16,914)	(76,096)	(5,250)	(34,335)
Interest received		10,255	-	10,255	-
Interest paid		-	(6,483)	-	-
		<u>(6,659)</u>	<u>(82,579)</u>	<u>5,005</u>	<u>(34,335)</u>
Cash flows from financing activities					
Repayment of borrowings		-	(78,356)	-	-
(Decrease) / increase in cash and cash equivalents		(233,315)	(101,681)	(56,993)	245,304
Cash and cash equivalents at beginning of year	23	856,714	958,395	590,496	345,192
Cash and cash equivalents at end of year	23	<u>623,399</u>	<u>856,714</u>	<u>533,503</u>	<u>590,496</u>

**YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Charity information

The Youth Federation Limited is a registered charity (1143231) and private company (07604916) limited by guarantee incorporated in England and Wales. The principal address is 20-21 Rossmore Business Village, Ellesmere Port, Cheshire, CH65 3EY.

The Charitable Company's financial statements have been prepared in compliance with the Charities SORP (FRS 102) issued 1 January 2015 (update bulletin 2, effective 1 January 2019).

On 6 October 2011, the Youth Federation for Cheshire, Halton, Warrington and Wirral (charity number 1143231-2) and Our Space Macclesfield (charity number 1143231-1) became constituent charities of Youth Federation Limited by a uniting order under section 96(5) of the Charities Act 1993. On 5 October 2023, the Lord's Taverners Woodside Youth Centre (charity number - 1143231-3) was closed and all funds were transferred to the parent. In accordance with the Charities SORP, the constituent charities have been accounted for as branches of Youth Federation Limited and as such their individual transactions and balances have been aggregated with those of Youth Federation Limited as if they have always formed a single charity. Youth Federation Limited is also the sole shareholder of the trading entity Changing Young Lives Limited (company number 08338248).

No separate SOFA has been presented for the charitable company alone as permitted by Section 408 of the Companies Act 2006. The net deficit for the Charity for the year before other recognised gains and losses was £206,907 (2023/24: surplus £407,077).

References to 'Group' or 'Consolidated' means the parent charitable company, all linked charities and the subsidiary undertaking, Changing Young Lives Limited. References to "Charity" means the parent charitable company alone.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Basis of consolidation

The consolidated financial statements include the results of the Charity's wholly owned subsidiary undertakings and linked charities for which Youth Federation Limited is sole corporate trustee as listed.

All financial statements are made up to 31 March 2025.

All intra-group transactions, balances and unrealised gains on transactions between group entities are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the Charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the stipulated terms of the contract or appeal.

Details of the nature and purpose of each restricted fund are set out in note 20 of the accounts.

1.5 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from charitable activities is deferred until entitlement to the income has passed when received in advance.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Investment income arises from the monies held in the Charity's bank deposit account and has been recognised on a receivable basis.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

1.6 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes costs associated with the delivery of the Charity's youth work projects undertaken to further the purposes of the Charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities. Where support costs cannot be directly attributed to particular headings they have been allocated on a pro-rata basis consistent with use of the resources.

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

1.7 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation was recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases and is now fully amortised:

Software - 3 years straight line

1.8 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment and computers	15% reducing balance/1-3 years straight line
Tenants' improvements	Over the lease term
Long leasehold	Over the lease term

The Group has begun the application process to obtain planning permission to construct a youth centre on the Our Space Macclesfield land. This has been classified as an Asset Under Construction and as such no depreciation will be charged on this until the asset is completed.

Land included in the above is included at fair value. The associated historic gain on valuation is recorded in the revaluation reserve.

1.9 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due. Any losses arising from impairment are recognised in expenditure.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 Operating leases

Rentals payable under operating leases are charged in the SOFA on a straight line basis over the term of the lease.

**YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

1.14 Pensions

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

The charity used to offer a defined benefit final salary scheme for the benefit of certain employees. This scheme is no longer offered to employees.

The defined benefit scheme was the Cheshire Pension Fund, which is a multi-employer final salary scheme where the share of the assets and liabilities applicable to the charity were identified by an actuarial valuation. The assets of the scheme are held separately from those of each employer in a fund administered for the benefit of Local Authority employees and those other scheduled bodies and is administered in accordance with the Local Government Pension Scheme ("LGPS") Regulations 2013.

The charity made a payment on 29 February 2024 of £31,000 to extinguish all existing and future LGPS liabilities and as a result Youth Federation is no longer a participating employer in the pension fund.

2. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the group's accounting policies, the directors are required to make estimates and judgements. The estimates are based on historical experience and other relevant factors. Actual results may differ from these estimates.

There are no key estimates or assumptions.

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

3. DONATIONS AND LEGACIES

	2025		2024	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group				
Donations from individuals and corporates:				
Youth Federation for Cheshire, Halton, Warrington And Wirral	-	-	-	50,100
Our Space Macclesfield	-	2,400	-	1,000
Other	1,800	-	-	-
	<u>1,800</u>	<u>2,400</u>	<u>-</u>	<u>51,100</u>
Total funds		<u>4,200</u>		<u>51,100</u>
Charity				
Donations from individuals and corporates:				
Changing Young Lives Limited	196,030	-	251,466	-
Lord's Taverners Woodside Youth Centre	-	-	127,714	-
	<u>196,030</u>	<u>-</u>	<u>379,180</u>	<u>-</u>
Total funds		<u>196,030</u>		<u>379,180</u>

4. INCOME FROM INVESTMENTS

	2025		2024	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group				
Bank interest receivable	10,255	-	-	50
	<u>10,255</u>	<u>-</u>	<u>-</u>	<u>50</u>
Total funds		<u>10,255</u>		<u>50</u>
Charity				
Bank interest receivable	10,255	-	-	-
	<u>10,255</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds		<u>10,255</u>		<u>-</u>

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

5. INCOME FROM CHARITABLE ACTIVITIES

Group	2025		2024	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Youth Federation For Cheshire, Halton, Warrington and Wirral				
Central Support	11,793	-	-	2,785
Community Learning	8,300	-	-	4,000
Arete Foundation	-	-	-	10,000
	<u>20,093</u>	<u>-</u>	<u>-</u>	<u>16,785</u>
Youth Club Support				
Wirral Youth Empowerment	-	24,750	-	-
	<u>-</u>	<u>24,750</u>	<u>-</u>	<u>-</u>
Youth Education and Development				
Back On Track	-	-	-	25,000
Better Start	-	50,480	-	14,342
BBC Children In Need	-	-	-	17,401
Schools Activity +	8,000	-	-	77,000
Adult Community Learning	19,697	-	-	6,293
NCS Enrichment Pilot	104,280	-	-	44,719
Living Your Best Life	-	-	-	13,598
Mental Health & Wellbeing	-	30,000	-	73,229
Multiply Wirral	-	-	-	44,884
Spotlight Project	-	200	-	3,955
# I Will	-	-	-	10,000
Green Ambassadors	-	-	-	10,000
Pilgrim Trust	-	30,400	-	30,000
Limitless You	17,404	-	-	11,010
Cyber Safety	-	20,000	-	-
Charles Hayward Foundation	-	25,000	-	-
Building Aspirations	-	28,926	-	-
Safeguarding Children Partnership	20,325	-	-	-
Engineering The Future	-	2,000	-	-
Green Shoots	-	9,998	-	-
CW&C Mental Health	-	7,380	-	-
CWVA Neurodiversity Pathway	-	5,000	-	-
CCF Re:Focus	-	25,220	-	-
CWCC Employment Outcomes	-	19,000	-	-
Bank of America	-	39,752	-	-
	<u>169,706</u>	<u>293,356</u>	<u>-</u>	<u>381,431</u>
	<u>189,799</u>	<u>318,106</u>	<u>-</u>	<u>398,216</u>

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

5. INCOME FROM CHARITABLE ACTIVITIES (continued)

	2025		2024	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group (continued)				
Youth Federation Limited				
Active Cheshire	12,000	-	12,000	-
Bank of America	-	-	60,988	-
MYA – YFF	-	66,844	-	237,205
Other	-	-	21,798	-
Careers & Engagement Programme - NHS	-	2,000	-	78,555
Seetec	76,045	-	72,751	-
Talent Match	-	367	-	214,145
This Is Your Life	-	50,000	-	50,000
Westminster Foundation	-	82,784	-	101,361
Back On Track	-	25,003	-	24,998
LEP CEC Projects	-	5,000	-	68,473
Warrington BC UKSPF	-	70,000	-	25,000
CWCC UKSPF	-	120,000	-	51,347
Talent Match Plus	-	228,697	-	-
Multiply – St Helens	-	6,399	-	-
National Lottery – Mental Health	-	129,158	-	-
CEC UKSPF	-	75,488	-	-
Cheshire Young Carers – Mental Health	-	78,870	-	-
Duke of Edinburgh Award Grant Scheme	-	8,995	-	-
CWVA/ICB – Mental Health – Northwich & Winsford	-	41,285	-	-
	<u>88,045</u>	<u>990,890</u>	<u>167,537</u>	<u>851,084</u>
Changing Young Lives				
Cheshire & Warrington Pledge	-	-	226,359	-
National Citizen Service	325,780	-	458,429	-
Careers and Enterprise Company	-	-	35,309	-
LSIP – SCCC	-	-	29,304	-
The Pledge Access	-	-	152,213	-
Catch 22	81,683	-	-	-
EFLT Cheshire	54,080	-	-	-
CEC LEP Projects	18,916	-	-	-
Other	2,718	-	-	-
	<u>483,177</u>	<u>-</u>	<u>901,614</u>	<u>-</u>
Our Space Macclesfield				
Other	-	587	-	-
	<u>-</u>	<u>587</u>	<u>-</u>	<u>-</u>
TOTAL	<u>761,021</u>	<u>1,309,583</u>	<u>1,069,151</u>	<u>1,249,300</u>
Total funds		<u>2,070,604</u>		<u>2,318,451</u>

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

5. INCOME FROM CHARITABLE
ACTIVITIES (continued)

	2025		2024	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Charity				
Active Cheshire	12,000	-	12,000	-
Bank of America	-	-	60,988	-
MYA – YFF	-	66,844	-	237,205
Other	-	-	21,798	-
Careers & Engagement Programme - NHS	-	2,000	-	78,555
Seetec	76,045	-	72,751	-
Talent Match	-	367	-	214,145
This Is Your Life	-	50,000	-	50,000
Westminster Foundation	-	82,784	-	101,361
Back On Track	-	25,003	-	24,998
LEP CEC Projects	-	5,000	-	68,473
Warrington BC UKSPF	-	70,000	-	25,000
CWCC UK SPF	-	120,000	-	51,347
Talent Match Plus	-	228,697	-	-
Multiply – St Helens	-	6,399	-	-
National Lottery – Mental Health	-	129,158	-	-
CEC UKSPF	-	75,488	-	-
CWVA/ICB – Mental Health	-	78,870	-	-
Duke of Edinburgh Award Grant Scheme	-	8,995	-	-
CWVA/ICB – Mental Health – Northwich & Winsford	-	41,285	-	-
	<u>88,045</u>	<u>990,890</u>	<u>167,537</u>	<u>851,084</u>
Total funds		<u>1,078,935</u>		<u>1,018,621</u>

6. OTHER INCOME

	2025		2024	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group				
Miscellaneous income	<u>600</u>	<u>-</u>	<u>1,067</u>	<u>2,976</u>
	<u>600</u>	<u>-</u>	<u>1,067</u>	<u>2,976</u>
Total funds		<u>600</u>		<u>4,043</u>
Charity				
Miscellaneous income	<u>300</u>	<u>-</u>	<u>1,056</u>	<u>-</u>
	<u>300</u>	<u>-</u>	<u>1,056</u>	<u>-</u>
		<u>300</u>		<u>1,056</u>

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

7. EXPENDITURE ON CHARITABLE ACTIVITIES

		2025		2024	
	Note	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group					
Staff costs	11.	881,049	810,344	644,921	931,831
Other costs		413,176	218,226	440,798	158,970
Governance costs	8.	45,030	-	31,783	1,162
		<u>1,339,255</u>	<u>1,028,570</u>	<u>1,117,502</u>	<u>1,091,963</u>
Total funds			<u>2,367,825</u>		<u>2,209,465</u>
Charity					
Staff costs	11.	395,835	547,501	337,120	520,233
Other costs		83,807	99,705	77,095	31,340
Governance costs	8.	25,911	-	25,993	-
		<u>505,553</u>	<u>647,206</u>	<u>440,208</u>	<u>551,573</u>
Total funds			<u>1,152,759</u>		<u>991,781</u>

8. GOVERNANCE COSTS

	2025		2024	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group				
Meetings and conferences	5,600	-	4,610	-
Auditor's remuneration	16,320	-	14,790	-
Prior year auditor's remuneration	9,120	-	-	-
Professional and legal fees	13,090	-	11,276	925
Other governance costs	900	-	1,107	237
	<u>45,030</u>	<u>-</u>	<u>31,783</u>	<u>1,162</u>
Total funds		<u>45,030</u>		<u>32,945</u>
Charity				
Meetings and conferences	5,589	-	4,610	-
Auditor's remuneration	1,740	-	9,000	-
Prior year auditor's remuneration	9,120	-	-	-
Professional and legal fees	8,802	-	11,276	-
Other governance costs	660	-	1,107	-
	<u>25,911</u>	<u>-</u>	<u>25,993</u>	<u>-</u>
Total funds		<u>25,911</u>		<u>25,993</u>

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

9. FINANCE COSTS

	2025		2024	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group				
Other interest	-	-	6,192	291
	<u>-</u>	<u>-</u>	<u>6,192</u>	<u>291</u>
Total funds		<u>-</u>		<u>6,483</u>
Charity				
Other interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds		<u>-</u>		<u>-</u>

10. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration during the year (2024: £nil). The trustees did not have any expenses reimbursed during the year (2024: £nil).

The key management personnel of the Charity during the year comprised the trustees of Youth Federation Limited and the senior leadership team i.e. the Chief Executive, Head of Operating Support, Director of Fundraising, Financial Director and the Director of Operations.

The total amount of employee benefits (including employers national insurance contributions and employer pension contributions) received by the senior leadership team (including benefits provided by Youth Federation Limited, Youth Federation for Cheshire, Halton, Warrington and Wirral, and Changing Young Lives Limited) was £315,099 (2024: £350,992). This total relates to the management of the larger Youth Federation organisation, which includes Youth Federation Limited, its linked charities and Changing Young Lives Limited.

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£90,001 - £100,000	<u>1</u>	<u>1</u>

Contributions paid to money purchase pension schemes in respect of such employees amounted to £8,436 (2024: £8,190).

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

11. STAFF COSTS

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Wages and salaries	1,470,812	1,377,320	820,171	744,514
Social security costs	129,803	117,047	72,839	65,948
Pension costs	90,778	82,385	50,327	46,991
	<u>1,691,393</u>	<u>1,576,752</u>	<u>943,337</u>	<u>857,453</u>

Number of employees

The average monthly number of employees and full-time equivalents during the year was 48 (2024: 46).

In addition, a great deal of time, the value of which is impossible to reflect in these financial statements, is donated by a number of volunteers throughout Cheshire, Halton, Warrington, Wirral and Macclesfield.

12. PENSION COSTS

The Youth Federation for Cheshire, Halton, Warrington and Wirral had an obligation to fund any shortfall in pension benefits payable to ex-employees in the Cheshire Pension Fund, part of the local government scheme, a multi-employer defined benefit final salary scheme, where the share of the assets and liabilities applicable to the charity have been identified by an actuarial valuation. In accordance with the local government pension scheme regulations, Cheshire West and Chester Council administers the fund.

The charity made a payment on 29 February 2024 of £31,000 to extinguish all existing and future LGPS liabilities and as a result Youth Federation is no longer a participating employer in the pension fund.

There are no employee members of the scheme and the scheme is now closed to new entrants.

Amounts recognised in the SOFA were as follows:

	Group	
	2025 £	2024 £
Recognised in other losses	-	(20,417)
Total net losses recognised	<u>-</u>	<u>(20,417)</u>

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

12. PENSION COSTS (continued)

There were no amounts recognised in the Statement of Financial Position at either year end.

Changes in the present value of the defined benefit obligations were as follows:

	2025 £	Group 2024 £
Opening defined benefit obligation	-	(343,000)
Payment to repay liability	-	31,000
Close down of plan obligations	-	312,000
Closing defined benefit obligation	-	-

Changes in the fair value of the pension plan assets were as follows:

	2025 £	Group 2024 £
Opening plan assets	-	326,000
Contributions by charity	-	6,417
Close down of plan assets	-	(312,000)
Actuarial loss	-	(20,417)
Closing plan assets	-	-

The Group also operates a Stakeholder scheme managed by Aviva as a defined contribution scheme. Contributions payable for the year are charged in the Statement of Financial Activities under the heading "Charitable activities".

The charity no longer operates a defined benefit pension scheme.

13. NET INCOME/(EXPENDITURE) FOR THE YEAR

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Depreciation	18,528	26,449	12,029	18,967
Amortisation	3,379	8,109	-	-
Auditors' remuneration				
Audit	13,800	9,920	1,740	3,500
Non-audit	4,200	5,500	-	500
Previous year	9,120	-	9,120	-

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

14. INTANGIBLE ASSETS

Group	Software £	Total £
Cost		
At 1 April 2024 and at 31 March 2025	24,327	24,327
Amortisation		
At 1 April 2024	20,948	20,948
Charge for year	3,379	3,379
At 31 March 2024	24,327	24,327
Net Book Value		
At 31 March 2025	-	-
At 31 March 2024	3,379	3,379

The Charity had no intangible fixed assets at 31 March 2025 or 31 March 2024.

15. TANGIBLE ASSETS

Group	Land & Buildings £	Property Improvements £	Assets Under Construction £	Office Equipment £	Total £
Cost					
At 1 April 2024	216,470	32,558	546,299	184,995	980,322
Additions	-	-	10,716	6,198	16,914
At 31 March 2025	216,470	32,558	557,015	191,193	997,236
Depreciation					
At 1 April 2024	19,843	30,293	-	148,634	198,770
Charge for year	2,165	697	-	15,666	18,528
At 31 March 2025	22,008	30,990	-	164,300	217,298
Net Book Value					
At 31 March 2025	194,462	1,568	557,015	26,893	779,938
At 31 March 2024	196,627	2,265	546,299	36,361	781,552

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

15. TANGIBLE ASSETS (CONTINUED)

Charity	Leasehold Land & Buildings	Leasehold Improvements	Office Equipment	Total
Cost				
At 1 April 2024	-	-	95,140	95,140
Additions	194,462	1,568	5,250	201,280
At 31 March 2025	<u>194,462</u>	<u>1,568</u>	<u>100,390</u>	<u>296,420</u>
Depreciation				
At 1 April 2024	-	-	65,871	65,871
Charge for the year	-	-	12,029	12,029
At 31 March 2025	<u>-</u>	<u>-</u>	<u>77,900</u>	<u>77,900</u>
Net Book Value				
31 March 2025	<u>194,462</u>	<u>1,568</u>	<u>22,490</u>	<u>218,520</u>
31 March 2024	<u>-</u>	<u>-</u>	<u>29,269</u>	<u>29,269</u>

16. FIXED ASSET INVESTMENTS

Youth Federation Limited owns 100% of the issued share capital of Changing Young Lives Limited (being one ordinary £1 share). This company was incorporated on 20 December 2012 and its principal activity was the delivery of the NCS programme. Youth Federation controls two linked Charities; Youth Federation for Cheshire, Halton, Warrington and Wirral, and Our Space Macclesfield. On 5 October 2023 The Lord Taverners' Woodside Youth Centre was closed and all funds transferred to Youth Federation Limited.

The results for the controlled entities for the year ended 31 March 2025 are as follows:

	Our Space Macclesfield	The Lord's Taverners Woodside Youth Centre	Youth Federation for Cheshire, Halton, Warrington And Wirral	Changing Young Lives Limited
Company number	N/A	N/A	N/A	8338248
Charity number	1143231-1	143231-3	1143231-2	N/A
For the year 31 March 2025				
Total income	2,987	-	508,155	543,318
Total expenditure	(33,115)	-	(692,774)	(549,268)
Surplus/(deficit)	(30,128)	-	(184,619)	(5,950)
Other movement in funds	-	-	-	(196,030)
Total movement in funds	(30,128)	-	(184,619)	(201,980)
Net assets at 31 March 2024	534,798	-	217,104	1
Net assets at 31 March 2025	<u>504,670</u>	<u>-</u>	<u>32,485</u>	<u>(201,979)</u>
For the year 31 March 2024				
Total income	1,007	-	451,335	961,649
Total expenditure	(54,504)	(2,770)	(516,742)	(710,183)
Surplus/(deficit)	(53,497)	(2,770)	(65,407)	251,466
Other movement in funds	-	(127,714)	(20,417)	(251,466)
Total movement in funds	(53,497)	(130,484)	(85,824)	-
Net assets at 31 March 2023	588,295	130,484	302,928	1
Net assets at 31 March 2024	<u>534,798</u>	<u>-</u>	<u>217,104</u>	<u>1</u>

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

17. DEBTORS

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Trade debtors	205,796	132,445	25,617	48,132
Accrued income	48,683	214,954	48,683	91,795
Other debtors	8,976	-	375,656	317,334
Prepayments	23,681	26,951	19,635	13,841
	<u>287,136</u>	<u>374,350</u>	<u>469,591</u>	<u>471,102</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Trade creditors	71,376	66,576	17,149	27,072
Other creditors	62,123	84,880	12,196	15,463
Income received in advance (see note 19)	70,932	77,997	52,799	25,003
Other taxes and social security	11,387	29,721	-	18,420
	<u>215,818</u>	<u>259,174</u>	<u>82,144</u>	<u>85,958</u>

19. INCOME RECEIVED IN ADVANCE

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Balance as at 1 April	77,997	124,132	25,003	50,000
Income deferred in the current period	52,799	77,997	52,799	25,003
Amounts released to income from previous period	(59,864)	(124,132)	(25,003)	(50,000)
Balance as at 31 March	<u>70,932</u>	<u>77,997</u>	<u>52,799</u>	<u>25,003</u>

Income received in advance reflects grants income with specific performance conditions. A summary of the deferred income is shown below:

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Back on Track	27,799	25,003	27,799	25,003
Targeted Support And Intervention Services	18,133	18,133	-	-
NCS EPP	-	18,388	-	-
CEC LEP	-	3,000	-	-
Mental Health	-	4	-	-
NCS Programme	-	13,469	-	-
Voluntary Sector - NW	5,000	-	5,000	-
Pledge Access	20,000	-	20,000	-
	<u>70,932</u>	<u>77,997</u>	<u>52,799</u>	<u>25,003</u>

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

20. MOVEMENTS ON FUNDS

The Restricted and Unrestricted Funding balances shown on the Statement of Financial Activities as at 31 March 2025 are made up of the following balances:

Group - 2025	At 1 April 2024 £	Income £	Expenditure £	Movements/ Transfers £	At 31 March 2025 £
Youth Federation Limited					
Talent Match Plus	142,600	228,697	(235,817)	(135,480)	-
MYA – YFF	-	66,844	(27,370)	(39,474)	-
CWCC UKSPF	16,698	120,000	-	(136,698)	-
Warrington BC UKSPF	25,000	70,000	(29,254)	(65,746)	-
Back On Track	24,998	25,003	-	(50,001)	-
LEP CEC	68,473	5,000	-	(73,473)	-
This Is Your Life	71,610	50,000	(15,364)	(64,579)	41,667
Westminster Foundation Careers and Engagement Programme - NHS	52,901	82,784	(110,089)	8,897	34,493
Talent Match	-	367	(22)	(345)	-
Multiply – St Helens	-	6,399	(33)	(1,389)	4,977
National Lottery – Mental Health	-	129,158	(101,938)	(27,220)	-
CEC UKSPF	-	75,488	(20,667)	(54,821)	-
CWVA/ICB – Mental Health	-	78,870	(85,615)	6,745	-
Duke of Edinburgh – Award Grant Scheme	-	8,995	(395)	-	8,600
CWVA/ICB – Mental Health – Northwich & Winsford	-	41,285	(20,642)	(20,643)	-
	<u>402,280</u>	<u>990,890</u>	<u>(647,206)</u>	<u>(656,227)</u>	<u>89,737</u>
Youth Federation For Cheshire, Halton, Warrington And Wirral					
Youth Education	24,279	293,356	(330,542)	95,019	82,112
Youth Club Support	446	24,750	(17,707)	(248)	7,241
General fund	192,379	-	-	(192,379)	-
	<u>217,104</u>	<u>318,106</u>	<u>(348,249)</u>	<u>(97,608)</u>	<u>89,353</u>
Our Space Macclesfield					
General Fund	448,798	2,987	(33,115)	-	418,670
Revaluation Reserve	86,000	-	-	-	86,000
	<u>534,798</u>	<u>2,987</u>	<u>(33,115)</u>	<u>-</u>	<u>504,670</u>
RESTRICTED FUNDS	<u>1,154,182</u>	<u>1,311,983</u>	<u>(1,028,570)</u>	<u>(753,835)</u>	<u>683,760</u>
Youth Federation Limited					
General Fund	602,639	100,400	(478,865)	656,227	880,401
Changing Young Lives Limited	-	483,227	(549,268)	-	(66,041)
Youth Federation for Cheshire, Halton, Warrington And Wirral General Fund	-	190,049	(311,122)	97,608	(23,465)
UNRESTRICTED FUNDS	<u>602,639</u>	<u>773,676</u>	<u>(1,339,255)</u>	<u>753,835</u>	<u>790,895</u>
TOTAL FUNDS	<u>1,756,821</u>	<u>2,085,659</u>	<u>(2,367,825)</u>	<u>-</u>	<u>1,474,655</u>

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

20. MOVEMENTS ON FUNDS (CONTINUED)

Group - 2024	At 1 April 2023 £	Income £	Expenditure £	Movements/ Transfers £	At 31 March 2024 £
Youth Federation Limited					
Talent Match Plus	67,890	214,145	(136,435)	(3,000)	142,600
MYA – YFF	-	237,205	(240,205)	3,000	-
UKSPF	-	111,320	(4,707)	(29,942)	76,671
Back On Track	-	24,998	-	-	24,998
CEP NHS	-	78,555	-	(78,555)	-
LEP CEC	-	33,500	-	-	33,500
This Is Your Life	50,000	50,000	(28,390)	-	71,610
Westminster Foundation	93,376	101,361	(141,836)	-	52,901
	<u>211,266</u>	<u>851,084</u>	<u>(551,573)</u>	<u>(108,497)</u>	<u>402,280</u>
Youth Federation For Cheshire, Halton, Warrington And Wirral					
Youth Education	24,843	326,521	(220,597)	(106,488)	24,279
Youth Club Support	9,217	-	(8,771)	-	446
General Fund	285,869	124,814	(254,038)	35,735	192,380
Pension Reserve	(17,000)	-	(20,417)	37,417	-
	<u>302,929</u>	<u>451,335</u>	<u>(503,823)</u>	<u>(33,336)</u>	<u>217,105</u>
Our Space Macclesfield					
General Fund	502,295	1,007	(54,505)	-	448,797
Revaluation Reserve	86,000	-	-	-	86,000
	<u>588,295</u>	<u>1,007</u>	<u>(54,505)</u>	<u>-</u>	<u>534,797</u>
The Lord's Taverners Woodside Youth Centre					
General Fund	130,484	-	(2,770)	(127,714)	-
	<u>130,484</u>	<u>-</u>	<u>(2,770)</u>	<u>(127,714)</u>	<u>-</u>
RESTRICTED FUNDS	<u>1,232,974</u>	<u>1,303,426</u>	<u>(1,112,671)</u>	<u>(269,547)</u>	<u>1,154,182</u>
Youth Federation Limited					
General Fund	386,568	168,593	(413,511)	460,989	602,639
Changing Young Lives Limited	-	901,625	(710,183)	(191,442)	-
UNRESTRICTED FUNDS	<u>386,568</u>	<u>1,070,218</u>	<u>(1,123,694)</u>	<u>269,547</u>	<u>602,639</u>
TOTAL FUNDS	<u>1,619,542</u>	<u>2,373,644</u>	<u>(2,236,365)</u>	<u>-</u>	<u>1,756,821</u>

The above expenditure column contains the actuarial loss on the defined benefit pension scheme of £20,417.

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

20. MOVEMENTS ON FUNDS (CONTINUED)

Charity - 2025	At 1 April 2024 £	Income £	Expenditure £	Movements/ Transfers £	At 31 March 2025 £
Youth Federation Limited					
Talent Match Plus	142,600	228,697	(235,817)	(135,480)	-
MYA – YFF	-	66,844	(27,370)	(39,474)	-
CWCC UKSPF	16,698	120,000	-	(136,698)	-
Warrington BC UKSPF	25,000	70,000	(29,254)	(65,746)	-
Back On Track	24,998	25,003	-	(50,001)	-
LEP CEC	68,473	5,000	-	(73,473)	-
This Is Your Life	71,610	50,000	(15,364)	(64,579)	41,667
Westminster Foundation	52,901	82,784	(110,089)	8,897	34,493
Careers and Engagement Programme - NHS	-	2,000	-	(2,000)	-
Talent Match	-	367	(22)	(345)	-
Multiply – St Helens	-	6,399	(33)	(1,389)	4,977
National Lottery – Mental Health	-	129,158	(101,938)	(27,220)	-
CEC UKSPF	-	75,488	(20,667)	(54,821)	-
CWVA/ICB – Mental Health	-	78,870	(85,615)	6,745	-
Duke of Edinburgh – Award Grant Scheme	-	8,995	(395)	-	8,600
CWVA/ICB – Mental Health – Northwich & Winsford	-	41,285	(20,642)	(20,643)	-
RESTRICTED FUNDS	402,280	990,890	(647,206)	(656,227)	89,737
UNRESTRICTED FUNDS	602,630	296,430	(505,553)	656,227	1,049,734
TOTAL FUNDS	1,004,910	1,287,320	(1,152,759)	-	1,139,471

Charity - 2024	At 1 April 2023 £	Income £	Expenditure £	Movements/ Transfers £	At 31 March 2024 £
Youth Federation Limited					
Talent Match Plus	67,890	214,145	(136,435)	(3,000)	142,600
MYA – YFF	-	237,205	(240,205)	3,000	-
UKSPF	-	111,320	(4,707)	(29,942)	76,671
Back On Track	-	24,998	-	-	24,998
CEP NHS	-	78,555	-	(78,555)	-
LEP CEC	-	33,500	-	-	33,500
This Is Your Life	50,000	50,000	(28,390)	-	71,610
Westminster Foundation	93,376	101,361	(141,836)	-	52,901
RESTRICTED FUNDS	211,266	851,084	(551,573)	(108,497)	402,280
UNRESTRICTED FUNDS	386,567	547,774	(440,208)	108,497	602,630
TOTAL FUNDS	597,833	1,398,858	(991,781)	-	1,004,910

**YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

Summary of restricted funds:

This Is Your Life – (funded by Santander) where the focus of the project is to increase financial literacy and skills in young people aged 14-25. We will also work with young people to support them into employability programmes, mental health support, and other identified needs throughout the project, ensuring we are providing a holistic approach and helping young people become financially empowered long-term.

Westminster Foundation provided funding to support the delivery of the Cheshire and Warrington Pledge Partnership in Cheshire West and Chester.

The Youth Education fund relates to the work the Youth Federation carries out directly with young people on various activities.

The Youth Club Support fund is used to develop and build capacity within smaller local organisations.

Changing Young Lives worked in partnership with the Cheshire & Warrington Local Enterprise Partnership to promote The Cheshire and Warrington Pledge. The Pledge brings employers together with schools and youth groups, aiming to inspire young people about new technologies and job opportunities available in Cheshire and Warrington and to encourage them to obtain the skills needed to work within local employers.

The UK Shared Prosperity Fund has been critical in continuing the excellent work of The Cheshire and Warrington Pledge which connects business with young people and schools to support employability and careers. We have also been funded by the Cheshire and Warrington Enterprise Partnership and Careers and Enterprise Company for some targeted careers work. The NHS also funded some targeted careers work as part of the Pledge to support careers in the health and social care sector.

Our crucial mental health work has been funded through the Cheshire and Merseyside Integrated Care Board (ICB) which provided funding for mental health work in schools, and also via the Cheshire West Safeguarding Children Partnership to support their Contextual Safeguarding Team.

In addition, Pilgrim Trust funded a young women's mental health and wellbeing project.

Our Talent Match mentoring programme which is delivered in partnership with Merseyside Youth Association also received a funding boost thanks to Youth Futures Foundation.

The General Funds of the Youth Federation for Cheshire, Halton, Warrington and Wirral, Our Space Macclesfield, available for use only in the furtherance of the general objectives of those organisations.

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group	Unrestricted Funds	Restricted Funds	2025 Total
Fixed assets	196,031	583,908	779,939
Current assets	684,528	226,013	910,541
Current liabilities	(89,664)	(126,161)	(215,825)
	<u>790,895</u>	<u>683,760</u>	<u>1,474,655</u>

Group	Unrestricted Funds	Restricted Funds	2024 Total
Fixed assets	231,540	553,391	784,931
Current assets	630,273	600,791	1,231,064
Current liabilities	(259,174)	-	(259,174)
	<u>602,639</u>	<u>1,154,182</u>	<u>1,756,821</u>

Charity	Unrestricted Funds	Restricted Funds	2025 Total
Fixed assets	196,031	22,490	218,521
Current assets	883,048	120,046	1,003,094
Current liabilities	(29,345)	(52,799)	(82,144)
	<u>1,049,734</u>	<u>89,737</u>	<u>1,139,471</u>

Charity	Unrestricted Funds	Restricted Funds	2024 Total
Fixed assets	29,270	-	29,270
Current assets	659,318	402,280	1,061,598
Current liabilities	(85,958)	-	(85,958)
	<u>602,630</u>	<u>402,280</u>	<u>1,004,910</u>

22. COMPANY LIMITED BY GUARANTEE

The Charitable Company is limited by guarantee and therefore has no share capital. In the event of the Company being wound up, the maximum amount which each member is liable to contribute is £1.

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

23. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Net income	(282,166)	137,279	134,561	407,086
<i>Adjustments for:</i>				
Interest income	(10,255)	-	(10,255)	-
Interest cost	-	6,483	-	-
Depreciation of tangible assets	18,528	26,449	12,029	18,967
Amortisation of intangible fixed assets	3,379	8,109	-	-
<i>Movements in working capital:</i>				
Increase / (decrease) in trade and other debtors	87,214	(98,180)	(194,519)	(157,890)
(Decrease) / increase in trade and other creditors	(43,356)	(3,886)	(3,814)	11,476
(Decrease) / increase in pension liability	-	(17,000)	-	-
	<u>(226,656)</u>	<u>59,254</u>	<u>(61,998)</u>	<u>279,639</u>

CASH AND CASH EQUIVALENTS

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Cash at bank and in hand	<u>623,399</u>	<u>856,714</u>	<u>533,503</u>	<u>590,496</u>

ANALYSIS OF CHANGES IN NET FUNDS

Group	As at 1 April 2024	Cash Flows	As at 31 March 2025
	<u>856,714</u>	<u>(233,315)</u>	<u>623,399</u>
Charity	As at 1 April 2024	Cash Flows	As at 31 March 2025
Cash at bank and in hand	<u>590,496</u>	<u>(56,993)</u>	<u>533,503</u>

YOUTH FEDERATION LIMITED

England & Wales - Charity number 1143231

Accounts

YOUTH FEDERATION LIMITED
TRUSTEES' REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Charity number 1143231

Company number 07604916

YOUTH FEDERATION LIMITED
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FOR THE YEAR ENDED 31 MARCH 2024

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**YOUTH FEDERATION LIMITED
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024**

1.

TRUSTEES

The Trustees (who are also the directors of the charitable company for company law) who served during the year were as follows:

James Bisset MBE (Chairman)
Glyn Carter (Secretary)
Phil Spibey (Treasurer)
Alastair Stoddart
Peter Bibby
Amanda Kiddle
Martin Pearson

CHIEF EXECUTIVE AND SENIOR LEADERSHIP TEAM

The chief executive and senior leadership team during the year were as follows:

Chris Hindley OBE	Chief Executive
Mervyn Harding	Director of Finance and the Cheshire and Warrington Pledge
Kevin Bradburne	Director of Direct Delivery
Lynsey Whitley	Head of Fundraising
Laura Hickling	Head of Operational Support

HEAD OFFICE / REGISTERED OFFICE

20-21 Rossmore Business Village
Ellesmere Port
Cheshire
CH65 3EY

REGISTERED CHARITY NUMBER

1143231

COMPANY NUMBER

07604916

STATUTORY AUDITORS

Xelnadin Audit Limited
Chartered Accountants
2 Hilliards Court
Chester Business Park
Chester
CH4 9QP

BANKERS

TSB
Banking Business Centre
2nd Floor Henry Duncan House
120 George Street
Edinburgh
EH2 4LH

SOLICITORS

Brabners LLP
Horton House
Exchange Flags
Liverpool
L2 3YL

During a year which has been very challenging, both for the charity and our beneficiaries, the Trustees and I are very proud of the continued hard work from our dedicated staff and committed partners. We are still seeing the longer term impacts of the pandemic both in terms of the mental health crisis for young people as well as unacceptably high levels of youth economic inactivity. This is a challenge which is likely to persist for some time however we are resolved to create more opportunities for young people as well as providing support services for those who are struggling.

The charity continued to provide programmes and services which all fall under five core areas of work, these are:

- Careers and employability work to inform and inspire about career pathways and also directly support young people into education, employment or training;
- Our Mental Health Early Intervention programme supporting those suffering escalating mental ill health;
- Skills, training and education programmes designed to prepare young people for life and the world of work;
- Citizenship programmes providing opportunities to volunteer and get involved with social action and do amazing things in local communities;
- Supporting youth groups to be sustainable with advice and best practice guidance as well as help with recruiting volunteers and raising funds.

During the year the charity has engaged and supported a significant number of individuals, working with 15,993 young people with 3,957 attending our fun community events, and 210 youth group members supported.

In December we saw the end of funding arrangements with Europe, in particular the European Social Fund which has had a significant impact on both our charity and other organisations that we work in partnership with. However, through our excellent relationships with Local Authorities, partners and other commissioners we have been fortunate to continue our vital programmes thanks to funding from the UK Shared Prosperity Fund and other sources. Our in-house funding team continue to develop new funding streams.

We continue to develop our plans to build our own Youth Centre, known as 'Our Space, Macclesfield'. This is new venture for Youth Federation Ltd but one we feel will support young people in this area.

At board level, we said thank you and goodbye to Jim Bisset MBE after over 10 years as Chair of the board. We thank Jim for his leadership and guidance and overseeing many challenges none more so than the pandemic period. I have taken over from Jim after 6 years with the charity. During 2023 the board undertook an independent governance review, the action plan from the review is now being delivered which includes fixed period terms of office for trustees. I am pleased to report that a recruitment campaign for new trustees expanding the boards skills and experience was successfully completed in 2024 and we wish them every success in their new roles.

During 2024 the board supported by the CEO and senior team started a review of the charity's future strategy. This work is expected to complete during 2025 and will include views from those we deliver services / support to and those who we work alongside to deliver our charitable objectives.



Martin B Pearson
Chairman

14th November 2024

The Trustees present their annual report and the audited financial statements for the year ended 31st March 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 20 and 23 and comply with the Youth Federation Limited's constitution, the Charities Act 2011, Charities (Protection and Social Investment) Act 2016 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102).

BACKGROUND

The charity was originally established in 1952 by Lord Leverhulme as the Cheshire Association of Boys Clubs. The charity was tasked with supporting youth organisations across Cheshire in order that volunteers and staff could deliver a quality service to young people. As the Borough Councils emerged, the Cheshire Federation of Youth Clubs as it became known increased its reach to include Halton, Warrington and Wirral and the organisation became fully constituted in 1976. The Cheshire Federation of Youth Clubs continued offering support to young people and youth organisations before evolving into the Youth Federation for Cheshire, Halton, Warrington and Wirral in 1999. In 2011, the charity Commission made the Order appointing Youth Federation Limited as the sole corporate trustee of the Youth Federation for Cheshire, Halton, Warrington and Wirral and The Fermain Club.

Since that period the Youth Federation Limited and its subsidiaries have grown to reach over 5,000 young people with our programmes and provides support to over 500 youth organisations.

DIRECTORS/TRUSTEES

The directors for the purpose of company law, who are the trustees for the purpose of charity law, who served during the year are set out on page 1.

OBJECTIVES AND ACTIVITIES

The Objects of the Charity are specifically:

To advance in life and help young people through the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life and providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

To act as a resource for young people by providing advice, assistance, services, training and organising programmes of physical, educational and other activities as a means of advancing education and relieving unemployment.

Beneficiaries

Beneficiaries of the Charity's work include:

- children and young people
- volunteers (adults and young people)
- voluntary youth organisations
- local communities

To fulfil the Charity's objects a number of activities were undertaken through the charity's subsidiaries which have delivered wide ranging public benefits.

In shaping our objectives and planning our activities for the year, the Trustees confirm that they have given due regard to guidance published by the Charity Commission, including public benefit: running a charity (PB2) guidance.

ACHIEVEMENTS AND PERFORMANCE

To fulfil the Charity's aims a number of activities were undertaken which delivered wide ranging public benefit.

In order to achieve the Charity's outcomes, the charity promoted themed activities to benefit the young people in terms of developing new skills or gaining confidence in trying new activities. The charity also delivered projects directly that helped break down the barriers and obstacles that can stop young people achieving their full potential. These might be difficulties in remote learning, low self-confidence or self-esteem, offending, finding a job and increasingly coping with mental health problems.

An outline of the activities undertaken which delivered public benefit are listed below:

Youth Federation Limited's Work With Young People

Talent Match programme

The Talent Match programme was delivered in collaboration with Merseyside Youth Association across the Liverpool City Region. Youth Federation Limited's delivery areas included Halton, Wirral, and St Helens. Many of the young people accessing Talent Match support face significant barriers which included being a care leaver, ex-offender/offender, young parent, homelessness, insecure housing, and mental health issues or disabilities.

Mentors from Youth Federation Limited provide essential support, helping young people build resilience and develop the skills and confidence necessary to enter the workforce. By offering personalised guidance and coping strategies, Mentors empower young people to overcome obstacles and achieve their goals. Given the long-term challenges these young people face, the project represented a significant achievement in transforming their lives.

Nation Careers Service Community Based Service North West

The National Careers Service provides free impartial careers information, advice, and guidance to young people over the age of 19. Funded by Seetec, Youth Federation Limited's Advisors work closely with young people to offer personalised support and help them find work. In this financial year, Youth Federation Limited have supported 724 young people through this programme with 77 moving into employment and 249 into learning.

Nation Careers Service Community Based Service North West

The National Citizen Service (NCS) is delivered across Cheshire, Greater Manchester, Halton, and Wirral over a nine-month period, from September to March. During this time, Youth Federation Limited led the initiative in the Liverpool City Region, working effectively with partners like Everton in the Community, Merseyside Youth Association, and Vibe. Specifically tailored for young people aged 16 to 17, the NCS programme focused on three key areas: Life Skills, Employability, and Social Action. Young people engaged in 48 hours of activities that not only promoted personal growth but also instilled a strong sense of civic responsibility. By providing practical experiences, the programme prepared young people for the challenges of adulthood and equipped them with essential skills for their future careers. Funded by the government, NCS was accessible to a diverse range of young people, ensuring inclusivity and community engagement. Throughout its delivery, a total of 1,009 young people graduated from the programme, completing an average of 3,027 experiences. This success highlighted the positive impact of NCS on youth development and community involvement. Overall, NCS played a crucial role in empowering young people, helping them realise their potential while encouraging them to contribute positively to their communities.

Youth Federation For Cheshire, Halton, Warrington And Wirral 's Work With Young People (linked charity)

ACHIEVEMENTS AND PERFORMANCE

Youth Federation delivered a variety of projects that aimed to provide significant benefits to young people and the community in which they live in. These efforts focused on empowering young people through youth work and fostering confidence to explore new opportunities to help maximise Youth Federations potential. Youth Federation prioritised a holistic approach to delivery, ensuring that the support offered addressed young people's practical needs as well as Youth Federations mental health and emotional well-being needs.

ACHIEVEMENTS AND PERFORMANCE (cont.)

In addition, targeted programmes were implemented to tackle the key challenges that often-prevented young people from reaching their full potential. These challenges included limited access to education, employment, training and mental health services. By breaking down barriers, Youth Federation equipped young people with the tools and resilience needed to thrive in all aspects of life. Youth Federation's efforts also collaborated with local partners, ensuring that the support provided was well-rounded. In total, 17,000 young people accessed support during this financial year. Below is a summary of the activities that contributed to these positive outcomes.

Tackling Youth Unemployment

Youth Federation ran several projects aimed at addressing youth unemployment. Youth Federation delivered the Better Start project in Chester, Ellesmere Port, Northwich and Winsford, which helped 60 young people build a stronger foundation for their future. This 12-week project supported by Cheshire Community Foundation and Awards 4 All provided both practical and emotional assistance, helping young people develop resilience, gain valuable skills, and make informed decisions about their transition into adult life. Young people also earned important certifications such as Mental Health First Aid and Emergency First Aid at Work. Building Aspirations is delivered in Wirral and its an employability programme for young people aged 18-24 who are not in education, employment or training or are at risk of being so.

The Building Aspirations programme enables youth workers to support young people to identify their interests and passions and plan how to take steps towards their goals through a skill-building curriculum. Youth Federation supported 30 young people and encouraged four young people a chance to apply for a scholarship. The curriculum includes sessions on, overcoming setbacks and barriers to employment, money management skills, Goal setting and planning and interview techniques.

The Multiply programme in Cheshire West and Wirral is designed to enhance numeracy skills for young people aged 19 and over, particularly those with poor maths skills. The programme improved basic numeracy abilities that were crucial for everyday life and employment, such as budgeting and measurements. By providing tailored workshops, the Youth Federation's Multiply programme catered to a diverse range of learning needs and backgrounds. Funded by the government, our mentors worked with local colleges to focus on skill development to boost employability, foster confidence in using numbers, and contribute to economic growth within the local community. The majority of young people accessing the course were ESOL young people.

Enhancing the Health and Wellbeing of Young People

Through the 'Your Mind Matters Team', Youth Federation provided non-crisis support to children and young people aged 8 to 25. The team helped young people develop coping strategies to help young people cope with the pressures life brings. As a result, the project contributed to improved mental health outcomes, easing pressure on local CAMHS and SCP services. Notably, 95% of those involved in our programmes reported greater confidence in progressing into education, training, or employment.

Additionally, the Pilgrim's Trust Programmes focused on young women navigating the transition from school to the next phase of their lives. Through early intervention, both one-on-one and in groups, Youth Federation assisted those struggling with mental health challenges, helping them manage the pressures of early adulthood.

In Halton, the Children in Need project supported vulnerable young people aged 10 to 18 who were at risk of disengaging from education. Through strong, trusted relationships with staff, young people gained confidence and developed essential social skills. Youth Federation also provided one-on-one and group sessions for those finding it difficult to transition from primary to secondary school.

The Philip Barker programme provided mental health support to cadets and uniformed volunteers in Cheshire and Warrington, offering tailored training to volunteers, parents, and caregivers. These sessions raised awareness of mental health issues, empowering volunteers to identify triggers and support cadets. Additionally, cadets could access personalised "Living Your Best Life" sessions for self-care strategies like mindfulness and healthy habits.

Enhancing the Health and Wellbeing of Young People (cont.)

Youth Federation trained young people in Mental Health Awareness, self-harm education, and leadership skills, empowering them to become mental health champions in schools, ensuring the project's legacy continued. One-on-one support, based on Acceptance and Commitment Therapy, was provided over 12 weeks to foster resilience and well-being among peers.

The ESCP programme addressed the mental health needs of children and young people referred to the contextual safeguarding hub, many of whom faced exploitation risks and experienced adverse childhood experiences. The programme offered therapeutic interventions, improving mental health outcomes, reducing self-harm and suicidal ideation by 62%, and enhancing school engagement for 64.9% of participants.

Empowering Young People with Lifelong Skills

At the heart of Youth Federation's work was equipping young people with the practical skills needed to thrive. With generous support from the Charles Haywood Foundation and Nationwide, Youth Federation continued delivering a bespoke one-to-one mentoring programme Back on Track. This project provided young people with information advice and guidance to 81 young people. Young people were referred through partnerships such as 16-19 Service, Work Zones, Jobcentre Plus (JCP), and Housing Associations. Through these programmes, young people received tailored support in key areas like housing advice, benefit management, budgeting, and essential skills for independent living.

In addition to the mentoring programmes, ongoing collaboration with Santander allowed Youth Federation to train over 1500 young people between the ages of 14 and 25 in financial literacy. The programmes were young people led and covered topics such as understanding payslips, managing overdrafts, effective budgeting, and forward financial planning. The programmes aimed to provide young people with the tools to take control of their financial futures.

To maximise impact, Youth Federation partnered with schools, colleges, NHS programmes, local authorities, and youth groups to ensure young people from all backgrounds benefit. By engaging a broad range of referral networks, Youth Federation delivered essential training to a wide demographic, ensuring that young people across the region were better equipped to handle the challenges of adulthood with confidence and resilience.

Youth Participation

Youth Federation delivered numerous programmes throughout the year that encouraged young people to get actively involved in Youth Federations communities. Projects that focused on youth participation included Limitless You, Youth Voice, and the Youth Ambassadors. Youth Voice empowered young people to actively participate in decisions that affected their lives and the communities in which they live. Youth Federation delivered a series of workshops, forums, and collaborative projects with key stakeholders to provide a platform for young people to share Youth Federations perspectives, engage in meaningful dialogue with decision-makers, and influence policies on issues such as education, mental health, employment, and safeguarding. By fostering leadership, communication, and advocacy skills, the programmes ensured that young voices were not only heard but were central to shaping the future in our area.

Capacity Building for Voluntary Sector Youth Organisations

Membership experienced growth and stood at 210 organisations, all shared a common goal of improving the lives of children and young people in the area. Member organisations benefited from personalised support tailored to their specific needs. This included one-on-one consultations on best practices, governance issues, policy development, recruitment strategies, and effective fundraising techniques. By providing this support, Youth Federation ensured that members were well-equipped to survive the difficult financial climate and deliver high-quality services to young people.

In addition to personalised support, training programmes were offered to enhance the skill set of members to ensure they provided a safe space. The training sessions covered essential topics such as safeguarding practices, first aid and behaviour management.

Capacity Building for Voluntary Sector Youth Organisations (cont.)

Youth Federation also offered DBS support. By equipping members with these crucial skills and knowledge, Youth Federation aimed to create a safer, more effective environment for young people. Youth Federations overarching mission was to strengthen young people organisations ensuring that the needs and concerns of young people were effectively represented and addressed.

Beyond support for member organisations, Youth Federation continued to support non-member groups through projects. By expanding the availability Youth Federation aimed to create more opportunities for young people to engage positively in their communities.

The Fermain Club's Work With Young People (linked charity)

The charity's development strategy is to re-establish a youth centre in Macclesfield, on the existing land whilst a fundraising campaign takes place. The Trustee has appointed a dedicated member of the fundraising staff to this project, who will work with Youth Federation Limited's Senior Leadership Team to identify potential supporters. Work is ongoing with a number of interested parties and a project team of volunteers has been established. We are also working with a youth board made up of Macclesfield-based young people who have been invaluable in shaping the project and have provided a new project name to be more appealing to young people: Our Space Macclesfield.

Planning permission for the centre was submitted in August 2023 and is pending. Given the long timeframes involved in capital projects, the private phase of the fundraising campaign was launched in September 2023. Following this launch and a subsequent cultivation event in February 2024, the charity was extremely grateful to have been a beneficiary of a number of generous donations and pledges of financial support, as well as in-kind contributions to the campaign.

The aim of the development programme continues to be, to provide young people under 21 years of age in Macclesfield with a top quality, safe and affordable youth centre that will inspire, challenge and provide opportunities for them to lead healthier, more positive lives. The facility will focus on three core areas:

1. Health and Recreation –providing structured activities that provide young people with the opportunity to meet and socialise with friends in a safe environment.
2. Education - providing specialised support to young people in Macclesfield, which will help them not only to thrive in their personal lives but in the world of work.
3. Personal Development - using a combination of outdoor education, youth work and creative arts, young people will be offered access to the very best facilities in which to develop.

Lords' Tavernors Woodside Youth Centre (linked Charity)

The Trustees agreed that the beneficiaries could be better support by an outreach programme and request that the charity closed down and the assets transferred to Youth Federation Limited as a restricted fund to provide a support service for the young people of Runcorn. The Charity Commission removed the charity from the Central Register of Charities on the 5th of October 2023.

Changing Young Lives Limited's Work With Young People (trading company)

The Cheshire and Warrington Pledge Partnership

The Cheshire and Warrington Pledge, primarily funded by the UK Shared Prosperity Fund and the Westminster Foundation after ESF funding for the programme finished in December 2023, aimed to bridge the gap between education and employment by directly involving local employers in shaping the future workforce. Through its engagement with schools and youth groups, the programme inspired thousands of young people by providing real-world insights into local career paths and professional development opportunities.

Over 500 employers played a vital role in the initiative, not only showcasing job opportunities but also helping young people understand the skills, attributes, and attitudes required for success in various industries. This interaction facilitated a better understanding of workforce expectations for young people while offering businesses a platform to engage with and potentially recruit future talent. The programme encouraged direct dialogue between employers and young people, offering practical guidance on how to prepare for and navigate the job market.

The Pledge had gained significant momentum, and its success demonstrated the programme's effectiveness in both reaching young people and preparing them for employment through targeted engagement with local businesses.

FINANCIAL REVIEW

The results of charity's performance for the year are set out in the Statement of Financial Activities (SOFA) for 2023/24 on page 16.

Based on project performance forecasts during the financial year, the charity maintained sufficient project resources to ensure the delivery of quality outputs and outcomes were achieved on service contracts and grant supported programmes. The charity also managed to keep its administrative overheads low in line with the income forecast, largely due to increased hybrid working arrangements. As a result, total expenditure was below the level of total income. Furthermore, the effort to generate income through delivering more work with young people resulted in a final net income of £137,279. A more blended approach to our programmes to our beneficiaries is envisaged with face to face and digital communications being key components in supporting young people particularly those with developing mental health challenges.

Total income from all funding sources amounted to £2,373,644, a decrease of £139,610 on the previous year (2022/23: £2,513,254). The decrease in total income is largely due to a reduction in the size of our three largest delivery programmes.

Total Expenditure decreased by £225,516 to £2,215,948 (2022/23: 2,441,464). This was largely due to a smaller NCS contract for Summer and Autumn 2023 and the transition of the Cheshire and Warrington Pledge from European funding to the smaller UK Shared Prosperity Fund.

The actuarial losses on the defined benefit pension scheme were calculated to be £20,417, compared to a gain of £20,000 in 2022/23. Therefore, the Total Funds Carried Forward for the coming year were £1,756,821 (2022/23: £1,619,542).

On the Balance Sheet for the period ended 31st March 2024, Group Fixed Assets were £41,526 higher than the previous year; whilst Group current assets of £1,231,064 for the year were £3,490 lower than the year ended 2022/23 (£1,234,554). Creditors falling due in one year were £259,174, lower by £13,954 (2022/23: £273,128). These variances resulted in net current assets of £971,890 being £10,464 more than the previous year (£961,426 at March 2023).

Long Term Creditors fell to £0 as the mortgage on the office located at 20 Rossmore Business Village, Ellesmere Port was paid off.

FINANCIAL REVIEW (cont.)

The group made a payment on the 29 February 2024 of £31,000 to the Cheshire Pension Fund to extinguish all existing and future Local Government Pension Scheme liabilities and as a result Youth Federation is no longer a participating employer in the pension fund. Therefore there is no defined benefit pension scheme liability (2022/23 £17,000).

At 31 March 2024, there was an increase in the Group Total Funds available of £137,279, which now stands at £1,756,821 (2022/23 £1,619,542). The restricted funds are disclosed on pages 36 to 39 of the accounts and these funds are the carried forward contracts that can only be used for the purposes set out by the funders. They also include the general funds of Youth Federation and The Fermain Club.

Regarding the statement of cash flows for the year ended 31st March 2024, the total cash and cash equivalents at the end of the year decreased by £101,681 to £856,714 (£958,395 in 2022/23).

Bearing all this in mind, the Trustees are confident that the Youth Federation Limited has sufficient funds at the 31st March 2024 to continue to meet its objectives and to meet its financial and contractual commitments.

INVESTMENT POLICY

Youth Federation Limited has a high interest account in the name of the charity which holds funds above its working capital requirements to maximise interest earned.

RESERVES POLICY

The Accumulated Fund receives the surplus arising from the main charitable activities. All assets held by the charity are used for the furtherance of its objectives.

The Trustees has set a reserves policy which requires that reserves be maintained at a level which ensures that Youth Federation Limited's core activity could continue during a period of unforeseen difficulties and that a proportion of reserves be maintained in readily available form.

The calculation of the required level of reserves is an integral part of the Youth Federation Limited's planning, budget and forecast cycle. It was agreed by the Trustees that reserves should cover a great number of operating months and the funds required have been calculated on 6 months operating costs (£408,000). The unrestricted fund balance as at 31st March 2024 has risen to £602,639 and meets this policy. The Charity aims to continue to generate unrestricted funds to meet this target.

FUTURE PLANS

Each year, the Trustees develop a strategic plan to guide the charity's future growth and direction. This plan is created in collaboration with Trustees, senior leaders, managers, staff, stakeholders, and young people. Its core focus is to enhance expertise in delivering employability programs that offer mentoring support to young people, helping them secure employment and strengthen their emotional and mental resilience. Additionally, the charity continues to support affiliated youth groups and implements projects that enable both volunteers and young people to realize their full potential.

Looking ahead, the charity aims to expand its work with young people and youth organizations through a blended approach, combining online and in-person programs. With many young people facing increasing challenges—exacerbated by political instability, the cost-of-living crisis, and global conflicts—the demand for mental health services has surged. The Trustees are committed to ensuring that future services align with the evolving needs of young people, while also keeping operational and administrative costs as low as possible in these uncertain economic times. The Chief Executive and the fundraising team are actively exploring new funding opportunities and innovative ways to deliver services more efficiently and effectively, both in person and online.

FUTURE PLANS (Cont.)

A key ongoing initiative is the creation of a state-of-the-art youth center in Macclesfield. The planning application was submitted during this period, and refinements are underway to address community concerns and incorporate feedback from partner agencies and young people. As the charity moves closer to securing planning consent, awareness-raising and fundraising efforts will intensify.

With 2024 set to be a general election year, Trustees are mindful that new funding streams may be limited as the country transitions to a new government. As a result, the charity is planning to maintain its services and continue delivering exceptional outcomes for young people, operating on a similar income level to this financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Historically, the original charity, Youth Federation for Cheshire, Halton, Warrington and Wirral (the charity) was governed by a constitution drafted by I C Tomlinson, presented at the Annual General Meeting on 16 September 2004 and was approved by the charity Commission. The Trustees agreed that the constitution could be amended by a Special Resolution passed on 27 January 2011 to allow the charity to be managed by a sole corporate trustee.

On 6 October 2011 the charity Commission made the Order appointing Youth Federation Limited (a company limited by guarantee and registered charity; company no. 7604916; charity no. 1143231) as the sole corporate trustee of the Youth Federation for Cheshire, Halton, Warrington and Wirral (charity number 1143231-2). Youth Federation Limited is governed by its own articles of association and acts through its Directors (who are known as Trustees).

The Trustees of Youth Federation Limited (who are also the directors of the charitable company for purposes of company law) are responsible for overseeing the governance of the charitable company in accordance with its Memorandum and Articles of Association.

At the time of writing, there are currently five members, and these are appointed as set out in the Articles of Association.

On the 31st of October 2011, the Trustees passed a resolution that the day to day management of the charity; its associated charities and business undertakings be undertaken by the Youth Federation's Chief Executive and senior leadership team.

Monitoring of progress against an annual plan and key decisions around the strategic developments are made by the directors on behalf of the charity. A meeting of the Directors occurs every quarter and is chaired by the Chair.

APPOINTMENT, INDUCTION AND TRAINING OF TRUSTEES

Organisations or individuals can apply to become a member of Youth Federation Limited by applying in the form required by the Directors who will consider their application. The Directors are normally appointed at the Annual General Meeting as outlined in the Youth Federation Limited's Articles of Association. All appointed Directors go through an induction process with the Chief Executive. The induction process includes a briefing on their legal responsibilities (under charity and Company law), the content of the governing documents, the committee and decision making processes, the work plan and recent financial performance of the charity. Directors are encouraged to attend and participate in activities and events being organised by the charity and attend appropriate training events where this will facilitate the undertaking of their role.

RELATED PARTIES AND CO-OPERATION WITH OTHER ORGANISATIONS

None of the Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustee or a senior manager of the charity with the delivery of contracted services must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year, no such related party transactions were reported.

Youth Federation Limited has a linked relationship with a charitable trading company, Changing Young Lives Limited. This company was incorporated on the 20th of December 2012 by the Youth Federation Limited. Changing Young Lives Limited can generate additional unrestricted funding for the charities by gifting profits on an annual basis.

On the 19th of June 2014, Youth Federation Limited became the sole corporate trustee of The Lords' Tavernors Woodside Youth Centre located in Runcorn, Cheshire. This charity has now been closed.

PAY POLICY FOR SENIOR STAFF

The Trustees view the sole corporate trustee and the senior leadership team as the key management personnel of the charity in charge of directing and controlling, running and operating the charity. All Trustees give of their time freely and no Trustees received remuneration in the year.

The pay of the senior leadership team is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the Directors benchmark against pay levels in other youth organisations of a similar size run on a voluntary basis.

RISK MANAGEMENT

The Trustees have a risk management strategy which comprises of an annual review of the principal risks and uncertainties that the charity faces, coupled with ongoing measurement of risk factors by the Senior Leadership Team submitted quarterly in a risk register. The Trustees examined the major strategic, business and operational risks which the charity faces and is able to confirm that processes to enable regular monitoring are in place to ensure corrective action can be taken in a timely manner, if needed.

As part of the charity's ongoing commitment to developing robust management systems, regular monthly reports identify any area within the organisation that moves out of the acceptable range; i.e. cash flow, delivery targets against contract, project term length, funders' grant usage requirements etc., so that the necessary steps can immediately be taken to lessen these risks.

A fundamental element, therefore, in the management of financial risk during the pandemic was a regular review of available liquid funds to settle debts as they fall due and active management of trade debtors and creditors balances to ensure sufficient working capital. A number of operational programmes were being driven by payment by results agreements and therefore greater attention was focused on non-financial risks, particularly the measurement of work with young people during the pandemic. Processes and procedures to monitor performance were reviewed and updated to ensure more timely information was provided to managers. In this way, early intervention and corrective action was undertaken to address any underperformance at the earliest possible point. These monitoring reports are also collated on a quarterly basis to further evidence the charity's public benefit.

REFERENCE AND ADMINISTRATIVE DETAILS

Day-to-day management of the charity is delegated to the Chief Executive, Chris Hindley, and the Senior Leadership Team. To ensure projects keep within budget and progress against youth work targets are monitored, monthly progress reports are submitted to the Senior Leadership Team meeting. The Chair attends the Senior Leadership Team meeting on a quarterly basis.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Youth Federation Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO THE AUDITOR

In so far as the trustees are aware at the time of approving the trustees' annual report:

- there is no relevant audit information of which the charitable group's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

Xeinadin Audit Limited have expressed their willingness to remain in office as auditors.

Approved by the Board on 14th November 2024 and signed on its behalf by:



Martin B Pearson
Chairman

OPINION

We have audited the financial statements of Youth Federation Limited (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2024 which comprise the consolidated statement of financial activities, the group and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2024 and of the group's and charitable company's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees, which includes the directors' report for the purpose of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Report of the Trustees has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the environment of the charitable company and the group obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees Responsibilities, the trustees, who are also the directors of the charitable company for the purposes of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Enquiries of management and those charged with governance were held in order to identify any laws and regulations that could be expected to have a material impact on the financial statements. Throughout the audit, the team were updated with the outcomes of these enquiries including consideration as to where and how fraud may occur in the charitable company and the group.

The audit procedures undertaken to address any potential risk in relation to irregularities (which include fraud and non-compliance with laws and regulations) included: enquiries of management and those charged with governance on how the charitable company and group comply with relevant laws, regulations and any cases actual or potential litigation or claims; examination of appropriate legal correspondence; review of board minutes; testing of journal entries for appropriateness; and analytical procedures on account balances to identify variances against expectation which may show indications of fraud.

No instances of material non-compliance were identified, although the prospect of detecting irregularities, including fraud, is inherently difficult. This is due to; difficulty in detecting irregularities; limits imposed by the effectiveness of the entity's controls; and the nature, timing and extent of the audit procedures performed. Irregularities as a result of fraud are inherently more difficult to detect than those that resulting from error. Despite the audit being planned and performed in accordance with ISAs (UK), there is an unavoidable risk that material misstatements may not be detected.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Stephanie Baker BA (Hons) FCA, Senior Statutory Auditor
For and on behalf of Xeinadin Audit Limited**

14th November 2024

**Chartered Accountants
Statutory Auditors**

2 Hilliards Court
Chester Business Park
Chester
CH4 9PX

YOUTH FEDERATION LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

16.

	Notes	Unrestricted Funds £	2024 Restricted Funds £	Total Funds £	2023 Total Funds £
INCOME					
Donations and legacies	3.	-	51,100	51,100	101,400
Income from investments	4.	-	50	50	25
Income from charitable activities	5.	1,069,151	1,249,300	2,318,451	2,402,973
Other income	6.	1,067	2,976	4,043	8,856
TOTAL INCOME		<u>1,070,218</u>	<u>1,303,426</u>	<u>2,373,644</u>	<u>2,513,254</u>
EXPENDITURE					
Expenditure on charitable activities	7.	1,117,502	1,091,963	2,209,465	2,436,934
Other expenditure					
Other finance costs	9.	6,192	291	6,483	4,530
TOTAL EXPENDITURE		<u>1,123,694</u>	<u>1,092,254</u>	<u>2,215,948</u>	<u>2,441,464</u>
NET INCOME/(EXPENDITURE)		(53,476)	211,172	157,696	71,790
TRANSFERS					
Gross transfers between funds	23.	269,547	(269,547)	-	-
OTHER RECOGNISED GAINS AND LOSSES					
Actuarial gains or (losses) on defined benefit pension schemes	12.	-	(20,417)	(20,417)	20,000
NET MOVEMENT IN FUNDS		216,071	(78,792)	137,279	91,790
RECONCILIATION OF FUNDS					
Total funds brought forward		386,568	1,232,974	1,619,542	1,527,752
TOTAL FUNDS CARRIED FORWARD	23.	<u>602,639</u>	<u>1,154,182</u>	<u>1,756,821</u>	<u>1,619,542</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

YOUTH FEDERATION LIMITED
COMPARITIVE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

17.

	Notes	Unrestricted Funds £	2023 Restricted Funds £	Total Funds £
INCOME				
Donations and legacies	3.	-	101,400	101,400
Income from investments	4.	-	25	25
Income from charitable activities	5.	1,487,805	915,168	2,402,973
Other Income	6.	5,650	3,206	8,856
TOTAL INCOME		1,493,455	1,019,799	2,513,254
EXPENDITURE				
Expenditure on charitable activities	7.	1,442,149	994,785	2,436,934
Other expenditure				
Other finance costs	9.	3,211	1,319	4,530
TOTAL EXPENDITURE		1,445,360	996,104	2,441,464
NET INCOME/(EXPENDITURE)		48,095	23,695	71,790
TRANSFERS				
Gross transfers between funds	23.	24,398	(24,398)	-
OTHER RECOGNISED GAINS AND LOSSES				
Actuarial gains or (losses) on defined benefit pension schemes	12.	-	20,000	20,000
NET MOVEMENT IN FUNDS		72,493	19,297	91,790
RECONCILIATION OF FUNDS				
Total funds brought forward		314,075	1,213,677	1,527,752
TOTAL FUNDS CARRIED FORWARD	23.	386,568	1,232,974	1,619,542

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

YOUTH FEDERATION LIMITED
CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2024

18.

		Group		Charity	
	Notes	2024 £	2023 £	2024 £	2023 £
FIXED ASSETS					
Intangible assets	14.	3,379	11,488	-	-
Tangible assets	15.	781,552	731,917	29,269	13,901
Investment property		-	-	-	-
Investments	16.	-	-	1	1
		<u>784,931</u>	<u>743,405</u>	<u>29,270</u>	<u>13,902</u>
CURRENT ASSETS					
Debtors	17.	374,350	276,159	471,102	313,212
Bank and cash		<u>856,714</u>	<u>958,395</u>	<u>590,496</u>	<u>345,192</u>
		<u>1,231,064</u>	<u>1,234,554</u>	<u>1,061,598</u>	<u>658,404</u>
CREDITORS: Amounts falling due within one year	18.	<u>(259,174)</u>	<u>(273,128)</u>	<u>(85,958)</u>	<u>(74,473)</u>
NET CURRENT ASSETS		<u>971,890</u>	<u>961,426</u>	<u>975,640</u>	<u>583,931</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,756,821</u>	<u>1,704,831</u>	<u>1,004,910</u>	<u>597,833</u>
CREDITORS: Amounts falling due after more than one year	20.	-	(68,289)	-	-
DEFINED BENEFIT PENSION SCHEME LIABILITY	12.	-	(17,000)	-	-
NET ASSETS		<u>1,756,821</u>	<u>1,619,542</u>	<u>1,004,910</u>	<u>597,833</u>
FUNDS:	23.				
Unrestricted funds		602,639	386,568	602,630	386,567
Restricted funds		<u>1,154,182</u>	<u>1,232,974</u>	<u>402,280</u>	<u>211,266</u>
TOTAL FUNDS		<u>1,756,821</u>	<u>1,619,542</u>	<u>1,004,910</u>	<u>597,833</u>

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and for circulation to members of the company.

The notes on pages 20 to 40 form part of these accounts. Approved by the Board of Trustees and signed on its behalf by:



Martin B Pearson
Chairman
14th November 2024

YOUTH FEDERATION LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

19.

		Group		Charity	
	Notes	2024 £	2023 £	2024 £	2023 £
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	26.	59,254	(25,584)	279,639	283,874
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest income		(6,483)	(3,530)	-	-
Purchase of tangible fixed assets		(76,096)	(60,051)	(34,335)	(1,014)
Sale of tangible fixed assets		-	-	-	-
CASH PROVIDED BY/(USED IN) INVESTING ACTIVITIES		(82,579)	(63,581)	(34,335)	(1,014)
CASH FLOWS FROM FINANCING ACTIVITIES					
Repayment of borrowings		(78,356)	(10,380)	-	-
CASH PROVIDED BY FINANCING ACTIVITIES		(78,356)	(10,380)	-	-
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS IN THE YEAR		(101,681)	(99,545)	245,304	282,860
Cash and cash equivalents at the beginning of the year		958,395	1,057,940	345,192	62,332
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		856,714	958,395	590,496	345,192

1. ACCOUNTING POLICIES

Charity information

The Youth Federation Limited is a registered charity (1143231) and private company (07604916) limited by guarantee incorporated in England and Wales. The principle address is 20-21 Rossmore Business Village, Ellesmere Port, Cheshire, CH65 3EY.

The Charitable Company's financial statements have been prepared in compliance with the Charities SORP (FRS 102) issued 1 January 2015 (update bulletin 2, effective 1 January 2019).

On 6 October 2011, the Youth Federation for Cheshire, Halton, Warrington and Wirral (charity number 1143231-2) and Our Space Macclesfield (charity number 1143231-1) became constituent charities of Youth Federation Limited by a uniting order under section 96(5) of the Charities Act 1993. On 05 October 2023, the Lord's Taverners Woodside Youth Centre (charity number - 1143231-3) was closed and all funds were transferred to the parent. In accordance with the Charities SORP, the constituent charities have been accounted for as branches of Youth Federation Limited and as such their individual transactions and balances have been aggregated with those of Youth Federation Limited as if they have always formed a single charity. Changing Young Lives Limited is also the sole shareholder of the trading entity Changing Young Lives Limited (company number 08338248).

No separate SOFA has been presented for the charitable company alone as permitted by Section 408 of the Companies Act 2006. The net income for the Charity for the year before other recognised gains and losses was £408,322 (2023: £196,197).

References to 'Group' or 'Consolidated' means the parent charitable company, all linked charities and the subsidiary undertaking, Changing Young Lives Limited. References to "Charity" means the parent charitable company alone

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Basis of consolidation

The consolidated financial statements include the results of the Charity's wholly owned subsidiary undertakings and linked charities for which Youth Federation Limited is sole corporate trustee as listed

All financial statements are made up to 31 March 2024.

All intra-group transactions, balances and unrealised gains on transactions between group entities are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the Charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the stipulated terms of the contract or appeal.

Details of the nature and purpose of each restricted fund are set out in note 25 of the accounts.

1.5 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from charitable activities is deferred until entitlement to the income has passed when received in advance.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Investment income arises from the monies held in the Charity's bank deposit account and has been recognised on a receivable basis.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

1.6 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes costs associated with the delivery of the Charity's youth work projects undertaken to further the purposes of the Charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities. Where support costs cannot be directly attributed to particular headings they have been allocated on a pro-rata basis consistent with use of the resources.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

1.7 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	3 years straight line
----------	-----------------------

1.7 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment and computers	15% reducing balance/1-3 years straight line
Tenants' improvements	Over the lease term
Long leasehold	Over the lease term

The Group has begun the application process to obtain planning permission to construct a youth centre on the Our Space Macclesfield land. This has been classified as an Asset Under Construction and as such no depreciation will be charged on this until the asset is completed.

Land included in the above is included at fair value. The associated historic gain on valuation is recorded in the revaluation reserve.

1.8 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due. Any losses arising from impairment are recognised in expenditure.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.12 Operating leases

Rentals payable under operating leases are charged in the SOFA on a straight line basis over the term of the lease.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

1.13 Pensions

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

The charity used to offer a defined benefit final salary scheme for the benefit of certain employees. This scheme is no longer offered to employees.

The defined benefit scheme is the Cheshire Pension Fund, which is a multi-employer final salary scheme where the share of the assets and liabilities applicable to the charity have been identified by an actuarial valuation. The assets of the scheme are held separately from those of each employer in a fund administered for the benefit of Local Authority employees and those other scheduled bodies and is administered in accordance with the Local Government Pension Scheme Regulations 2013.

The charity made a payment on the 29 February 2024 of £31,000 to extinguish all existing and future LGPS liabilities and as a result Youth Federation is no longer a participating employer in the pension fund.

2. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Critical accounting estimates and judgements

In the application of the Group and Charity's accounting policies, the trustees are required to make judgement, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows:

Determining useful economic lives of plant and equipment

The Charity depreciates tangible assets over their estimated useful lives based on historic performance. The actual lives can vary.

Pension fund

The Group recognises a defined benefit pension liability in the accounts. This is based on a professional actuarial valuation of the Cheshire Pension Fund. As the fund contributions and valuations are based on assumptions the actual liability (or asset) could differ.

Land valuation

Assets under construction contain land at Our Space Macclesfield. The fair value of this land has been determined by using the sales value of an historic sale, and applying that to the residual land retained from the sale. The sales value was based on a valuation carried out by Brabners LLP, Chartered Surveyors. This is based on an opinion and the actual value may differ.

3. DONATIONS AND LEGACIES

	2024		2023	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group				
Donations from individuals and corporates:				
Youth Federation for Cheshire, Halton, Warrington & Wirral	-	50,100	-	51,400
Our Space Macclesfield	-	1,000	-	50,000
	<u>-</u>	<u>51,100</u>	<u>-</u>	<u>101,400</u>
 Total funds		<u>51,100</u>		<u>101,400</u>
 Charity				
Donations from individuals and corporates				
Changing Young Lives Limited	251,466	-	330,644	-
Woodside Youth Centre	127,714	-		
	<u>379,180</u>	<u>-</u>	<u>330,644</u>	<u>-</u>
 Total funds		<u>379,180</u>		<u>330,644</u>

4. INCOME FROM INVESTMENTS

	2024		2023	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group				
Bank interest receivable	-	50	-	25
	<u>-</u>	<u>50</u>	<u>-</u>	<u>25</u>
 Total funds		<u>50</u>		<u>25</u>

Charity

The Charity did not receive any income from investments for the year ended 31 March 2024 nor the year ended 31 March 2023.

5. INCOME FROM CHARITABLE ACTIVITIES

	2024		2023	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group				
<i>Youth Federation for Cheshire, Halton, Warrington and Wirral</i>				
Central Support	-	2,785	-	20,847
Community Learning	-	4,000	-	-
Arete Foundation	-	10,000	-	-
Mental Health & Wellbeing Training	-	-	-	-
	-	16,785	-	20,847
<u>Youth Club Support</u>				
Sustainability Support	-	-	-	2,500
	-	-	-	2,500
<u>Youth Education and Development</u>				
Back On Track	-	25,000	-	25,000
Better Start	-	14,342	-	19,659
Children In Need	-	17,401	-	34,801
Schools Activity +	-	77,000	-	-
Adult community learning	-	6,293	-	-
NCS EPP	-	44,719	-	-
Living Your Best Life	-	13,598	-	25,412
Mental Health & Wellbeing	-	73,229	-	80,502
Multiply Wirral	-	44,884	-	38,333
New Futures	-	-	-	64,095
Spotlight Project	-	3,955	-	1,000
# I Will	-	10,000	-	-
Green Ambassadors	-	10,000	-	-
Pilgrim's Trust	-	30,000	-	-
Limitless you	-	11,010	-	-
Youth External Event YEE	-	-	-	16,840
	-	381,431	-	305,642
	-	398,216	-	328,989

5. INCOME FROM CHARITABLE ACTIVITIES (cont.)

	2024		2023	
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
	£	£	£	£
Group (continued)				
<i>Youth Federation Limited</i>				
Active Cheshire	12,000	-	12,000	-
Bank of america	60,988	-	-	-
Kickstart	-	-	56,016	-
MYA - YFF	-	237,205	-	202,399
Other	21,798	-	23,000	-
Pledge Support	-	-	53,534	-
Careers & Engagement Programme - NHS	-	78,555	-	-
SeeTech	72,751	-	20,187	-
Talent Match	-	214,145	-	209,777
This Is Your Life	-	50,000	-	50,000
Westminster Foundation	-	101,361	-	124,003
Back on track	-	24,998	-	-
CEC projects	-	68,473	-	-
Warrington BC UKSPF	-	25,000	-	-
CWCC UKSPF	-	51,347	-	-
	<u>167,537</u>	<u>851,084</u>	<u>164,737</u>	<u>586,179</u>
<i>Changing Young Lives Limited</i>				
Cheshire & Warrington Pledge	226,359	-	332,592	-
National Citizen Service	458,429	-	628,276	-
Skills Booster	64,613	-	114,507	-
The Pledge Access	152,213	-	247,693	-
	<u>901,614</u>	<u>-</u>	<u>1,323,068</u>	<u>-</u>
TOTAL	<u>1,069,151</u>	<u>1,249,300</u>	<u>1,487,805</u>	<u>915,168</u>
Total funds		<u>2,318,451</u>		<u>2,402,973</u>

	2024		2023	
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
	£	£	£	£
Charity				
Active Cheshire	12,000	-	12,000	-
Bank of america	60,988	-	-	-
Kickstart	-	-	56,016	-
MYA - YFF	-	237,205	-	202,399
Other	21,799	-	23,000	-
Pledge Support	-	-	53,534	-
Careers & Engagement Programme - NHS	-	78,555	-	-
SeeTech	72,751	-	20,187	-
Talent Match	-	214,145	-	209,777
This Is Your Life	-	50,000	-	50,000
Westminster Foundation	-	101,361	-	124,003
Back on track	-	24,998	-	-
CEC projects	-	68,473	-	-
Warrington BC UKSPF	-	25,000	-	-
CWCC UKSPF	-	51,347	-	-
TOTAL	<u>167,538</u>	<u>851,084</u>	<u>164,737</u>	<u>586,179</u>
Total funds		<u>1,018,622</u>		<u>750,916</u>

6. OTHER INCOME

	2024		2023	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group				
Miscellaneous income	1,067	2,977	5,650	3,206
	<u>1,067</u>	<u>2,976</u>	<u>5,650</u>	<u>3,206</u>
Total funds		<u>4,043</u>		<u>8,856</u>
	2024		2023	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Charity				
Miscellaneous income	1,056	-	2,772	-
	<u>1,056</u>	<u>-</u>	<u>2,772</u>	<u>-</u>
Total funds		<u>1,056</u>		<u>2,772</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Notes	2024		2023	
		Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group					
Staff costs	11.	644,921	931,831	832,306	822,812
Other costs		440,798	158,970	600,877	162,823
Governance costs	8.	31,783	1,162	8,966	9,150
		<u>1,117,502</u>	<u>1,091,963</u>	<u>1,442,149</u>	<u>994,785</u>
Total funds			<u>2,209,465</u>		<u>2,436,934</u>
	Notes	2024		2023	
		Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Charity					
Staff costs	11.	337,120	520,233	348,953	437,495
Other costs		77,087	31,340	62,114	17,355
Governance costs	8.	25,993	-	8,966	-
		<u>440,200</u>	<u>551,573</u>	<u>420,033</u>	<u>454,850</u>
Total funds			<u>991,773</u>		<u>874,883</u>

8. GOVERNANCE COSTS

	2024		2023	
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
	£	£	£	£
Group				
Meetings and conferences	4,610	-	1,691	-
Auditor's remuneration	14,790	-	4,000	8,000
Professional and legal fees	11,276	925	3,275	1,150
Other governance costs	1,107	237	-	-
TOTAL	31,783	1,162	8,966	9,150
Total Funds		32,945		18,116

	2024		2023	
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
	£	£	£	£
Charity				
Meetings and conferences	4,610	-	1,691	-
Auditor's remuneration	9,000	-	4,000	-
Professional and legal fees	11,276	-	3,305	-
Other governance costs	1,107	-	-	-
TOTAL	25,993	-	8,996	-
Total Funds		25,993		8,996

9. FINANCE COSTS

	2024		2023	
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
	£	£	£	£
Group				
Defined benefit pension interest	-	-	-	1,000
Other interest	6,192	291	3,211	319
TOTAL	6,192	291	3,211	1,319
Total Funds		6,483		4,530

Charity

The Charity did not incur any finance costs in the year to 31 March 2024 nor 31 March 2023.

10. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration during the year (2023: £nil). The trustees did not have any expenses reimbursed during the year (2023: £nil).

The key management personnel of the Charity during the year comprised the trustees of Youth Federation Limited and the senior leadership team i.e. the Chief Executive, Director of Finance and Cheshire and Warrington Pledge, Director of Direct Delivery, Director of Fundraising and Head of Operational Support.

10. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES (CONTINUED)

The total amount of employee benefits (including employer's national insurance contributions and employer pension contributions) received by the senior leadership team (including benefits provided by Youth Federation Limited, Youth Federation for Cheshire, Halton, Warrington and Wirral, and Changing Young Lives Limited) was £350,992 (2023: £361,056). This total relates to the management of the larger Youth Federation organisation, which includes Youth Federation Limited, its linked charities and Changing Young Lives Limited.

The emoluments of 0 member of the key management personnel, are within the range of £80,001 - £90,000 (2023: one). One Member of staff between £90,000 - £100,000 (2023: none) Contributions paid to money purchase pension schemes in respect of such employees amounted to £8,190 (2023: £7,310) for the year.

11. STAFF COSTS

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Group				
Wages and salaries	1,377,320	1,446,169	744,514	677,556
Social security costs	117,047	125,105	65,948	64,114
Pension costs	82,385	83,706	46,991	44,777
	<u>1,576,752</u>	<u>1,654,980</u>	<u>857,453</u>	<u>786,447</u>

Number of employees

The average monthly number of employees and full-time equivalents during the year was 46 (2023: 96).

In addition, a great amount of time, the value of which it is impossible to reflect in these financial statements, is donated by a number of volunteers throughout Cheshire, Halton, Warrington, Wirral and Macclesfield.

12. PENSION COSTS

The Youth Federation for Cheshire, Halton, Warrington and Wirral has an obligation to fund any shortfall in pension benefits payable to ex-employees in the Cheshire Pension Fund, part of the local government scheme, a multi-employer defined benefit final salary scheme, where the share of the assets and liabilities applicable to the charity have been identified by an actuarial valuation. In accordance with the local government pension scheme regulations, Cheshire West and Chester Council administers the fund.

The charity made a payment on the 29 February 2024 of £31,000 to extinguish all existing and future LGPS liabilities and as a result Youth Federation is no longer a participating employer in the pension fund.

There are no employee members of the scheme and the scheme is now closed to new entrants.

	Group	
	2024	2023
	£	£
Net interest (expense)/income	-	(1,000)
Recognised in net income/(expenditure)	-	(1,000)
Recognised in other gains/(losses)	(20,417)	20,000
Total net income/gains recognised	<u>(20,417)</u>	<u>19,000</u>

12. PENSION COSTS (CONTINUED)

Amounts recognised in the balance sheet were as follows:

	Group	
	2024	2023
	£	£
Present value of funded obligations	-	(343,000)
Fair value of plan assets	-	326,000
Net pension scheme asset/(liability)	-	(17,000)

Changes in the present value of the defined benefit obligations were as follows:

	Group	
	2024	2023
	£	£
Opening defined benefit obligation	(343,000)	(414,000)
Payment to repay liability	31,000	-
Benefits paid	-	18,000
Interest expense	-	(11,000)
Close down of plan obligations	312,000	-
Actuarial gain/(loss)	-	64,000
Closing defined benefit obligation	-	(343,000)

Changes in the fair value of the pension plan assets were as follows:

	Group	
	2024	2023
	£	£
Opening plan assets	326,000	371,000
Benefits paid	-	(18,000)
Interest income	-	10,000
Contributions by charity	6,417	7,000
Close down of plan assets	(312,000)	-
Actuarial gain/(loss)	(20,417)	(44,000)
Closing plan assets	-	326,000

The amount that each major class of pension plan assets constitutes of the fair value of the total plan assets was as follows:

	Group	
	2024	2023
	£	£
Equities	-	140,180
Bonds	-	127,140
Property	-	52,160
Cash	-	6,520
	-	326,000

12. PENSION COSTS (CONTINUED)

The return on plan assets was as follows:

	Group	
	2024 £	2023 £
Interest Income	-	10,000
Total return on plan assets	-	10,000

The principal actuarial assumptions used were as follows:

	Group	
	2024	2023
Discount rate	0.00%	3.00%
Expected rates of salary increases	0.00%	3.70%
Pension increases	0.00%	4.75%

The mortality assumptions used for longevity (in years) on retirement age at 65 are:

	Group	
	2024	2023
Retiring at the balance sheet date		
- Males	-	23.2
- Females	-	24.1
Retiring in 20 years		
- Males	-	23.6
- Females	-	25.5

The Group also operates a Stakeholder scheme managed by Aviva as a defined contribution scheme. Contributions payable for the year are charged in the Statement of Financial Activities under the heading 'Charitable activities'.

The charity does not operate a defined benefit pension scheme.

13. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Group				
Depreciation	26,449	41,015	18,967	10,847
Auditors' remuneration				
Audit	9,290	10,000	3,500	3,800
Non-audit	5,500	3,000	500	500

14. INTANGIBLE ASSETS

Group	Software £	Total £
Cost		
At 1 April 2023	24,327	24,327
Additions	-	-
At 31 March 2024	<u>24,327</u>	<u>24,327</u>
Amortisation		
At 1 April 2023	12,839	12,839
Charge for year	8,109	8,109
At 31 March 2024	<u>20,948</u>	<u>20,948</u>
Net Book Value		
At 31 March 2024	<u>3,379</u>	<u>3,379</u>
At 31 March 2023	<u>11,488</u>	<u>11,488</u>

The Charity had no intangible fixed assets at 31 March 2024 or 31 March 2023.

15. TANGIBLE ASSETS

Group	Land & Buildings £	Property Improvements £	Assets Under Construction £	Office Equipment £	Total £
Cost					
At 1 April 2023	216,470	32,558	487,622	170,631	907,281
Additions	-	-	58,677	17,407	76,084
Disposals	-	-	-	(3,043)	(3,043)
Transfers	-	-	-	-	-
At 31 March 2024	<u>216,470</u>	<u>32,558</u>	<u>546,299</u>	<u>184,995</u>	<u>980,322</u>
Depreciation					
At 1 April 2023	17,678	28,692	-	128,994	175,364
Charge for year	2,165	1,601	-	22,683	26,449
Disposals	-	-	-	(3,043)	(3,043)
At 31 March 2024	<u>19,843</u>	<u>30,293</u>	<u>-</u>	<u>148,634</u>	<u>198,770</u>
Net Book Value					
At 31 March 2024	<u>196,627</u>	<u>2,265</u>	<u>546,299</u>	<u>36,361</u>	<u>781,552</u>
At 31 March 2023	<u>198,792</u>	<u>3,866</u>	<u>487,622</u>	<u>41,637</u>	<u>731,917</u>

The Charity has begun the application process to obtain planning permission to construct a youth centre on Our Space Macclesfield land. As such the land held has been transferred to freehold property in the prior year from investment property.

15. TANGIBLE ASSETS (CONTINUED)

Charity	Office Equipment £	Total £
Cost		
At 1 April 2023	60,805	60,805
Additions	34,335	34,335
At 31 March 2024	<u>95,140</u>	<u>95,140</u>
Depreciation		
At 1 April 2023	46,904	46,904
Charge for year	18,967	18,967
At 31 March 2024	<u>65,871</u>	<u>65,871</u>
Net Book Value		
At 31 March 2024	<u>29,269</u>	<u>29,269</u>
At 31 March 2023	<u>13,901</u>	<u>13,901</u>

16. FIXED ASSET INVESTMENTS

Youth Federation Limited owns 100% of the issued share capital of Changing Young Lives Limited (being one ordinary £1 share). This company was incorporated on 20 December 2012 and its principal activity is the delivery of the NCS programme. Youth Federation controls linked Charities Youth Federation for Cheshire, Halton, Warrington and Wirral, Our Space Macclesfield and The Lord's Taverns Woodside Youth Centre in its role as sole Corporate Trustee. On the 5th October 2023 The Lord Taverns Woodside Youth Centre was closed and all funds transferred to Youth Federation Limited

The results for the controlled entities for the year ended 31 March 2024 are as follows:

	Our Space Macclesfield Youth Centre	The Lord's Taverners Woodside Youth Centre	Youth Federation for Cheshire, Halton,	Changing Young Lives Limited
Company number	N/A	N/A	N/A	8338248
Charity number	1143231-1	1143231-3	1143231-2	N/A
For the year 31 March 2024				
Total income	1,007	-	451,334	961,649
Total expenditure	(54,504)	(2,770)	(516,743)	(710,183)
Surplus/(deficit)	(53,497)	(2,770)	(65,409)	251,466
Other movement in funds	-	(127,714)	(20,417)	(251,466)
Net assets at 31 March 2024	534,798	-	217,102	1
Net assets at 31 March 2023	588,295	130,484	302,928	1
For the year 31 March 2023				
Total income	50,332	-	383,288	1,355,851
Total expenditure	(33,692)	(430)	(523,913)	(1,025,207)
Surplus/(deficit)	16,640	(430)	(140,625)	330,644
Other movement in funds	-	-	20,000	(330,644)
Net assets at 31 March 2023	588,295	130,484	302,928	1
Net assets at 31 March 2022	571,655	130,914	423,553	1

17. DEBTORS

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	132,445	50,729	48,132	21,217
Accrued income	214,954	192,537	91,795	53,033
Prepayments	26,951	32,893	13,841	1,254
Other debtors	-	-	317,334	237,708
	<u>374,350</u>	<u>276,159</u>	<u>471,102</u>	<u>313,212</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank loans	-	10,067	-	-
Trade creditors	66,576	31,411	27,072	577
Other creditors	84,880	82,228	15,463	9,704
Income received in advance (see note 20)	77,997	124,132	25,003	50,000
Other taxes and social security	29,721	25,290	18,420	14,192
	<u>259,174</u>	<u>273,128</u>	<u>85,958</u>	<u>74,473</u>

19. INCOME RECEIVED IN ADVANCE

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Back on Track	25,003	50,000	25,003	50,000
Children in Need	-	17,401	-	-
Children's Services	18,133	18,133	-	-
NCS EPP	18,388	-	-	-
CEC LEP	3,000	-	-	-
Living Your Best Life	-	13,598	-	-
Make A Difference	-	10,000	-	-
Mental Health	4	9,000	-	-
NCS Programme	13,469	-	-	-
Schools Activity+	-	6,000	-	-
	<u>77,997</u>	<u>124,132</u>	<u>25,003</u>	<u>50,000</u>

Income received in advance reflects grants income with specific performance conditions. Income in advance recorded at 31 March 2023 was recognised in the 2024 year and all of the income in advance at 31 March 2024 is expected to be recognised in the 2025 year.

20. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank loans	-	68,289	-	-
Creditors which fall due after five years are as follows:				
Payable by installments	-	24,894	-	-

21. BORROWINGS

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank loans	-	78,356	-	-
Payable within one year	-	10,067	-	-
Payable after one year	-	68,289	-	-

The above bank loans are secured against the assets of the group.

The bank loan is repayable by 180 monthly instalments ending in April 2030. The rate of interest payable on the loan is fixed at the Bank of England Base Rate plus 2.4% per annum. Interest is payable monthly.

During the year the bank loan was fully repaid with no further balance outstanding

22. OPERATING LEASE COMMITMENTS

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
<i>Minimum lease payments fall due as follows:</i>				
Net obligations repayable:				
Within one year	-	3,995	-	3,995
Between one and five years	-	-	-	-
	-	3,995	-	3,995

23. MOVEMENTS ON FUNDS

The Restricted and Unrestricted Funding balances shown on the Statement of Financial Activities as at 31 March 2024 are made up of the following balances:

Group - 2024	At 1 April 2023 £	Income £	Expenditure £	Movements/ Transfers £	At 31 March 2024 £
Youth Federation Limited					
Talent match	67,890	214,145	(136,435)	(3,000)	142,600
MYA - YFF	-	237,205	(240,205)	3,000	-
UKSFP	-	111,320	(4,707)	(29,942)	76,671
Back on track	-	24,998	-	-	24,998
CEP NHS	-	78,555	-	(78,555)	-
LEP CEC	-	33,500	-	-	33,500
This Is Your Life	50,000	50,000	(28,390)	-	71,610
Westminster Foundation	93,376	101,361	(141,836)	-	52,901
	<u>211,266</u>	<u>851,084</u>	<u>(551,573)</u>	<u>(108,497)</u>	<u>402,280</u>
Youth Federation for Cheshire, Halton, Warrington and Wirral					
Youth Education	24,843	326,521	(220,597)	(106,488)	24,279
Youth Club Support	9,217	-	(8,771)	-	446
General Fund	285,869	124,814	(254,038)	35,735	192,380
Pension Reserve	(17,000)	-	(20,417)	37,417	-
	<u>302,929</u>	<u>451,335</u>	<u>(503,823)</u>	<u>(33,336)</u>	<u>217,105</u>
Our Space Macclesfield					
General Fund	502,295	1,007	(54,505)	-	448,797
Youth Centre Development	-	-	-	-	-
Non-Distributable Reserve	-	-	-	-	-
Revaluation Reserve	86,000	-	-	-	86,000
	<u>588,295</u>	<u>1,007</u>	<u>(54,505)</u>	<u>-</u>	<u>534,797</u>
Woodside Youth Centre					
General Fund	130,484	-	(2,770)	(127,714)	-
	<u>130,484</u>	<u>-</u>	<u>(2,770)</u>	<u>(127,714)</u>	<u>-</u>
RESTRICTED FUNDS	<u>1,232,974</u>	<u>1,303,426</u>	<u>(1,112,671)</u>	<u>(269,547)</u>	<u>1,154,182</u>
YFL General Fund	386,568	168,593	(413,511)	460,989	602,639
Changing Young Lives Ltd	-	901,625	(710,183)	(191,442)	-
UNRESTRICTED FUNDS	<u>386,568</u>	<u>1,070,218</u>	<u>(1,123,694)</u>	<u>269,547</u>	<u>602,639</u>
TOTAL FUNDS	<u>1,619,542</u>	<u>2,373,644</u>	<u>(2,236,365)</u>	<u>-</u>	<u>1,756,821</u>

The above expenditure column contains the actuarial loss on the defined benefit pension scheme of £20,417

23. MOVEMENTS ON FUNDS (CONTINUED)

Group - 2023	At 1 April 2022	Income	Expenditure	Movements/ Transfers	At 31 March 2023
	£	£	£	£	£
Youth Federation Limited					
MYA - YFF	-	202,399	(194,781)	(7,618)	-
Talent Match	18,305	209,777	(160,192)	-	67,890
This Is Your Life	-	50,000	-	-	50,000
Westminster Foundation	69,250	124,003	(99,877)	-	93,376
	<u>87,555</u>	<u>586,179</u>	<u>(454,850)</u>	<u>(7,618)</u>	<u>211,266</u>
Youth Federation for Cheshire, Halton, Warrington and Wirral					
Youth Education	42,103	306,622	(227,218)	(96,664)	24,843
Youth Club Support	17,826	22,500	(26,942)	(4,167)	9,217
General Fund	406,624	54,167	(252,085)	77,163	285,869
Pension Reserve	(43,000)	-	(1,000)	27,000	(17,000)
	<u>423,553</u>	<u>383,289</u>	<u>- 507,245</u>	<u>3,332</u>	<u>302,929</u>
Our Space Macclesfield					
General Fund	483,655	332	(33,692)	52,000	502,295
Youth Centre Development	2,000	50,000	-	(52,000)	-
Non-Distributable Reserve	86,000	-	-	(86,000)	-
Revaluation Reserve	-	-	-	86,000	86,000
	<u>571,655</u>	<u>50,332</u>	<u>(33,692)</u>	<u>-</u>	<u>588,295</u>
Woodside Youth Centre					
General Fund	130,914	-	(430)	-	130,484
	<u>130,914</u>	<u>-</u>	<u>(430)</u>	<u>-</u>	<u>130,484</u>
RESTRICTED FUNDS	<u>1,213,677</u>	<u>1,019,800</u>	<u>(996,217)</u>	<u>(4,286)</u>	<u>1,232,974</u>
YFL General Fund	314,075	167,614	(419,927)	324,806	386,568
Changing Young Lives Ltd	-	1,325,841	(1,025,321)	(300,520)	-
UNRESTRICTED FUNDS	<u>314,075</u>	<u>1,493,455</u>	<u>(1,445,248)</u>	<u>24,286</u>	<u>386,568</u>
TOTAL FUNDS	<u>1,527,752</u>	<u>2,513,255</u>	<u>(2,441,465)</u>	<u>20,000</u>	<u>1,619,542</u>
Charity - 2024	At 1 April 2023	Income	Expenditure	Movements/ Transfers	At 31 March 2024
	£	£	£	£	£
Talent match	67,890	214,145	(136,435)	(3,000)	142,600
MYA - YFF	-	237,205	(240,205)	3,000	-
UKSFP	-	111,320	(4,707)	(29,942)	76,671
Back on track	-	24,998	-	-	24,998
CEP NHS	-	78,555	-	(78,555)	-
LEP CEC	-	33,500	-	-	33,500
This Is Your Life	50,000	50,000	(28,390)	-	71,610
Westminster Foundation	93,376	101,361	(141,836)	-	52,901
RESTRICTED FUNDS	<u>211,266</u>	<u>851,084</u>	<u>(551,573)</u>	<u>(108,497)</u>	<u>402,280</u>
UNRESTRICTED FUNDS	<u>386,567</u>	<u>547,773</u>	<u>(440,207)</u>	<u>108,497</u>	<u>602,630</u>
	<u>597,833</u>	<u>1,398,857</u>	<u>(991,780)</u>	<u>-</u>	<u>1,004,910</u>

23. MOVEMENTS ON FUNDS (CONTINUED)

Charity - 2023

	At 1 April 2022 £	Income £	Expenditure £	Movements/ Transfers £	At 31 March 2023 £
MYA - YFF	-	202,399	(194,781)	(7,618)	-
Talent Match	18,305	209,777	(160,192)	-	67,890
This Is Your Life	-	50,000	-	-	50,000
Westminster Foundation	69,250	124,003	(99,877)	-	93,376
RESTRICTED FUNDS	87,555	586,179	(454,850)	(7,618)	211,266
UNRESTRICTED FUNDS	314,074	498,258	(433,383)	7,618	386,567
TOTAL FUNDS	401,629	1,084,437	(888,233)	-	597,833

Summary of restricted funds:

The **Talent Match** including **Talent Match Plus** fund relates to a partnership with Merseyside Youth Association to deliver an intensive mentoring and confidence building service offering one to one support for vulnerable young people and create opportunities to build positive futures.

Westminster Foundation provided funding to support the delivery of the Cheshire and Warrington Pledge Partnership in Cheshire West and Chester.

The **Youth Education** fund relates to the work the Youth Federation carries out directly with young people on various activities.

The **NESTA** was Rapid Recovery Challenge Outreach Grant to help young people interact with digital apps.

The **Youth Club Support** fund is used to develop and build capacity within smaller local organisations.

Changing Young Lives worked in partnership with the Cheshire & Warrington Local Enterprise Partnership to promote **The Cheshire and Warrington Pledge**. The Pledge brings employers together with schools and youth groups, aiming to inspire young people about new technologies and job opportunities available in Cheshire and Warrington and to encourage them to obtain the skills needed to work within local employers.

The **UK Shared Prosperity Fund** has been critical in continuing the excellent work of **The Cheshire and Warrington Pledge** which connects business with young people and schools to support employability and careers. We have also been funded by the **Cheshire and Warrington Enterprise Partnership and Careers and Enterprise Company** for some targeted careers work. The NHS also funded some targeted careers work as part of the Pledge to support careers in the health and social care sector.

Our crucial mental health work has been funded through the **Cheshire and Merseyside Integrated Care Board (ICB)** which provided funding for mental health work in schools, and also via the **Cheshire West Safeguarding Children Partnership** to support their Contextual Safeguarding Team.

In addition, **Pilgrim Trust** funded a young women's mental health and wellbeing project.

Our Talent Match mentoring programme which is delivered in partnership with Merseyside Youth Association also received a funding boost thanks to **Youth Futures Foundation**.

Procure Plus supported our work with young people to secure employment

Summary of restricted funds (cont.)

We were also funded to deliver our Back on Track programme for those at risk of homelessness thanks to Nationwide.

The **General Funds** of the Youth Federation for Cheshire, Halton, Warrington and Wirral, Our Space Macclesfield, and Woodside Youth Centre are available for use only in the furtherance of the general objectives of those organisations.

24. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group	Unrestricted Fund £	Restricted Fund £	2024 Total £
Fixed assets	231,540	553,391	784,931
Current assets	630,273	600,791	1,231,064
Current liabilities	(259,174)	-	(259,174)
Pension scheme liability	-	-	-
	<u>602,639</u>	<u>1,154,182</u>	<u>1,756,821</u>
Group	Unrestricted Fund £	Restricted Fund £	2023 Total £
Fixed assets	310,595	432,810	743,405
Current assets	417,390	817,164	1,234,554
Current liabilities	(273,128)	-	(273,128)
Long-term liabilities	(68,289)	-	(68,289)
Pension scheme liability	-	(17,000)	(17,000)
	<u>386,568</u>	<u>1,232,974</u>	<u>1,619,542</u>
Charity	Unrestricted Fund £	Restricted Fund £	2024 Total £
Fixed assets	29,270	-	29,270
Current assets	659,318	402,280	1,061,598
Current liabilities	(85,958)	-	(85,958)
	<u>602,630</u>	<u>402,280</u>	<u>1,004,910</u>
Charity	Unrestricted Fund £	Restricted Fund £	2023 Total £
Fixed assets	13,902	-	13,902
Current assets	447,138	211,266	658,404
Current liabilities	(74,473)	-	(74,473)
	<u>386,567</u>	<u>211,266</u>	<u>597,833</u>

25. SHARE CAPITAL

The Charitable Company is limited by guarantee and therefore has no share capital. In the event of the Company being wound up, the maximum amount which each member is liable to contribute is £1.

26. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Net movement in funds	137,279	91,790	407,086	196,197
Interest cost	6,483	3,530	-	-
Depreciation of tangible fixed assets	26,449	41,015	18,967	10,847
Loss on disposal of fixed assets	-	28	-	-
Amortisation of intangible fixed assets	8,109	8,109	-	-
Decrease/(increase) in debtors	(98,180)	88,181	(157,890)	54,743
Increase/(decrease) in creditors	(3,886)	(232,237)	11,476	22,087
Increase/(decrease) in pension liability	(17,000)	(26,000)	-	-
Increase/(decrease) in deferred tax provision	-	-	-	-
Net cash flows from operating activities	<u>59,254</u>	<u>(25,584)</u>	<u>279,639</u>	<u>283,874</u>

YOUTH FEDERATION LIMITED

England & Wales - Charity number 1143231

Accounts

YOUTH FEDERATION LIMITED
TRUSTEES' REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Charity number 1143231

Company number 07604916

YOUTH FEDERATION LIMITED
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FOR THE YEAR ENDED 31 MARCH 2023

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**YOUTH FEDERATION LIMITED
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

1.

TRUSTEES

The Trustees (who are also the directors of the charitable company for company law) who served during the year were as follows:

James Blisset MBE (Chairman)
Glyn Carter (Secretary)
Phil Splbey (Treasurer)
Alastair Stoddart
Peter Bibby
Amanda Kiddle
Martin Pearson

CHIEF EXECUTIVE AND SENIOR LEADERSHIP TEAM

The chief executive and senior leadership team during the year were as follows:

Chris Hindley OBE	Chief Executive
Mervyn Harding	Director of Finance and the Cheshire and Warrington Pledge
Kevin Bradburne	Director of Direct Delivery
Lynsey Whitley	Head of Fundraising
Laura Hickling	Head of Operational Support
Caroline Turpin	Head of Operational Support (maternity cover) Resigned 06/05/22
Rozita Karami	Head of Digital and Cyber Development Resigned 31/12/22

HEAD OFFICE / REGISTERED OFFICE

20-21 Rossmore Business Village
Ellesmere Port
Cheshire
CH65 3EY

REGISTERED CHARITY NUMBER

1143231

COMPANY NUMBER

07604916

STATUTORY AUDITORS

Xelnadin Audit Limited
Chartered Accountants
2 Hilliards Court
Chester Business Park
Chester
CH4 9PX

BANKERS

TSB
Banking Business Centre
2nd Floor Henry Duncan House
120 George Street
Edinburgh
EH2 4LH

SOLICITORS

Brabners LLP
Horton House
Exchange Flags
Liverpool
L2 3Y1

As the charity celebrated a significant milestone during 2022, it was a great reason to both celebrate and reflect on our successes and challenges over the last 70 years. We celebrated our 70th Anniversary with events for staff, partners and funders and whilst preparing for these events it reminded us that whilst the world we live in was very different 70 years ago, the essence of what we are striving for remains the same: for a fair society; for opportunities for all young people; for recognition of the power of youth work; and to be supported with the tools and resources we need to make a difference.

During the year we were quickly reminded never to take anything for granted as the situation in Ukraine escalated and the cost-of-living crisis hit hard. As ever, the Trustees and I are immensely proud of the response to support our beneficiaries from staff and partners during these extremely difficult and uncertain times. Our resolve was also boosted by additional cost-of-living support from some of our generous existing funders which was most gratefully

During the year the charity provided programmes and services which all fall under five core areas of work, these are:

- careers and employability work to inform and inspire about career pathways and also directly support young people into education, employment or training;
- our Mental Health Early Intervention programme supporting those suffering escalating mental ill health;
- skills, training and education programmes designed to prepare young people for life and the world of work;
- citizenship programmes providing opportunities to volunteer and get involved with social action and do amazing things in local communities;
- supporting youth groups to be sustainable with advice and best practice guidance as well as help with recruiting volunteers and raising funds.

During the year the charity has engaged and supported a significant number of individuals, working with 16,019 young people with 2,349 attending our fun community events, and 201 youth group members supported.

Resilience is the key to our future success and with the support of our staff, funders, partners, volunteers and supporters we are confident the charity will be able to continue to make a huge impact on the lives of local young people for another 70 years.



**James Blisset MBE
Chairman**

7th December 2023

The Trustees present their annual report and the audited financial statements for the year ended 31st March 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 20 to 23 and comply with the Youth Federation Limited's constitution, the Charities Act 2011, Charities (Protection and Social Investment) Act 2016 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102).

BACKGROUND

The Charity was originally established in 1952 by Lord Leverhulme as the Cheshire Association of Boys Clubs. The charity was tasked with supporting youth organisations across Cheshire in order that volunteers and staff could deliver a quality service to young people. As the Borough Councils emerged, the Cheshire Federation of Youth Clubs as it became known increased its reach to include Halton, Warrington and Wirral and the organisation became fully constituted in 1976. The Cheshire Federation of Youth Clubs continued offering support to young people and youth organisations before evolving into the Youth Federation for Cheshire, Halton, Warrington and Wirral in 1999. In 2011, the charity Commission made the Order appointing Youth Federation Limited as the sole corporate trustee of the Youth Federation for Cheshire, Halton, Warrington and Wirral and The Fermain Club.

Since that period the Youth Federation Limited and its subsidiaries have grown to reach over 5,000 young people with our programmes and provides support to over 500 youth organisations.

DIRECTORS/TRUSTEES

The directors for the purpose of company law, who are the trustees for the purpose of charity law, who served during the year are set out on page 1.

OBJECTIVES AND ACTIVITIES

The Objects of the Charity are specifically:

To advance in life and help young people through the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life and providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

To act as a resource for young people by providing advice, assistance, services, training and organising programmes of physical, educational and other activities as a means of advancing education and relieving unemployment.

Beneficiaries

Beneficiaries of the Charity's work include:

- children and young people
- volunteers (adults and young people)
- voluntary youth organisations
- local communities

To fulfil the Charity's objects a number of activities were undertaken through the charity's subsidiaries which have delivered wide ranging public benefits.

In shaping our objectives and planning our activities for the year, the Trustees confirm that they have given due regard to guidance published by the Charity Commission, including public benefit: running a charity (PB2) guidance.

ACHIEVEMENTS AND PERFORMANCE

To fulfil the Charity's aims a number of activities were undertaken which delivered wide ranging public benefit.

In order to achieve the Charity's outcomes, the charity promoted themed activities to benefit the young people in terms of developing new skills or gaining confidence in trying new activities. The charity also delivered projects directly that helped break down the barriers and obstacles that can stop young people achieving their full potential. These might be difficulties in remote learning, low self-confidence or self-esteem, offending, finding a job and increasingly coping with mental health problems.

An outline of the activities undertaken which delivered public benefit are listed below:

Youth Federation Limited's Work With Young People

Talent Match programme

The Talent Match programme continued to be through the National Lottery Community Fund and the European Social Fund. In partnership with Merseyside Youth Association, the charity continued to deliver the programme during the pandemic through digital communications and by mobile phone. The intensive mentors working from home continued to provide support to those young people who are completely outside of the benefits, work and training system and facing severe barriers to gaining the skills they need to get into work. These young people have multiple disadvantages ranging from homelessness, disability, young parents, and being victims of abuse. The intensive mentors engage with participants to build their resilience and offer coping strategies that developed their skills and confidence to help them meet employment goals.

The team of intensive mentors worked with 267 young people from April 2022 and against a target of 332 by 31st of March 2023. Given that these young people had long term issues, these reflect a significant achievement by the mentoring team in transforms the lives of those individuals.

Cheshire and Warrington Pledge Access

The Cheshire and Warrington Pledge Access programme was an extension of the existing work (see below under Changing Young Lives Limited) and was part funding by European Social Funds and the Westminster Foundation. The programme also puts employers at the heart of informing and inspiring young people through schools and youth groups about the career and progression opportunities locally and supporting them to know what skills and qualities employers are looking for. The programme went live from September 2021. In terms of young people engaging with the programme the number formally recorded was 380 against a contracted target of 276 during the period April 2022 to March 2023.

Youth Federation For Cheshire, Halton, Warrington And Wirral 's Work With Young People (linked charity)

Tackling youth employment issues

We have a number of projects that help tackle youth employment in our area. Our National Careers Service programme supports young people who are 19+ to get instant access to impartial, personalised careers information, advice and guidance through our IAG trained staff who have expert local knowledge. Our Better Start programme supported by 'Cheshire Community Foundation' and 'Awards 4 All', has enabled Youth Federation to empower 30 young people to have the best start in life by offering practical and emotional support to make positive and well-informed choices to reach their full potential. Young people who took part in this programme did so for 12 weeks which helped them build resilience, develop skills, and explore their next steps into early adulthood and the world of work. Young people also gained accredited outcomes such as Mental Health 1st Aid and Emergency 1st aid at Work.

Improving Young People's Health and Wellbeing

More and more Youth Federation are being asked to support young people's health and wellbeing. Our Living Your Best Life project enabled us to support young people between the ages of 11 and 25. This project supported autistic young people to feel less anxious about life post pandemic. The project ensured young people were able to build friendships and create support networks helping them feel less lonely. This has ensured better mental health outcomes which in turn reduced pressures on CAMHS services locally. 50% of young people on this project felt more confident moving into education, training or employment. In addition, our Pilgrim's Trust programme enabled Youth Federation to support young women, predominantly aged 16-18 who were transitioning from high school/6th form education into the next steps of life and adulthood. Thanks to the Pilgrims Trust we have been able to support young women who suffered with mental ill health through our targeted early intervention 1:1 and group sessions. In Halton we have our Children In Need project that supported young people between the ages of 10 and 18. Our focus was on young people who were considered vulnerable or at risk of dropping out of education. The project was based on trusted relationships with a Youth Federation member of staff and helped young people become more confident whilst developing their social skills. We also supported young people who were struggling with the transition of moving from primary school to secondary school with one to one and group work sessions.

Improving young people's skills

Improving young people's skills is core to what we do as a charity. The Charles Haywood Foundation and Nationwide programmes have enabled us to continue our 12-week one-to-one intensive support programme. Youth Federation staff have been able to provide tailored mentoring support to 40 young people, referred to us from many trusted partners such as job centre plus, numerous housing associations and youth offending services. Young people received advice on Housing, Benefits, Money Management and Independent Living. Youth Federation also have a Youth Worker who delivers the Santander programme, this has enabled Youth Federation to train over 1700 young people (14-25) to have better financial literacy. Topics that were covered and requested by young people included understanding payslips, budgeting, overdrafts and planning ahead. Our staff have engaged with schools/education settings and youth groups. The programme has been underpinned by Franklyn Financial Management.

Youth Participation

Youth Federation delivered numerous programmes throughout the year which encouraged young people to get actively involved in their own communities. Projects that focused on youth participation included Limitless You, Spotlight and the I-Will. The I-Will project enabled three groups of 15 young people aged 12-15 from Ellesmere Port, Chester and the Northwich/Winsford areas to engage in social action. Each social action project was youth led and was delivered over a 6-month period helping reduce gaps/inequalities in their communities. Youth participation was key to the Spotlight project, supported by Active Cheshire, as it enabled us to bring Winsford Community Forum, Mind Body Balance Academy, Cheshire West and Chester, Sport England, and Cheshire Dance together to improve young people's health and fitness. This project ensured that young people in Winsford had free weekly access to open access fitness activities such as dance and boxing.

Capacity Building for Voluntary Sector Youth Organisations

This part of the Youth Federation's activities involves working as a membership organisation for the Voluntary Youth Sector. Organisations can affiliate to the Youth Federation and receive support in terms of 1-2-1 support and advice on matters of best practice, governance, policy guidance, recruitment advice, fundraising support to identify and share relevant funding opportunities. A broad range of training packages are also available to affiliated groups including Safeguarding, First Aid, Managing Behaviours & Basic YouthWork Skill and DBS administration service. The overall aim of this work is to strengthen individual organisations, whilst acting as a coherent voice for the sector as a whole.

Capacity Building for Voluntary Sector Youth Organisations (cont.)

We also supported non-members through our Cheshire Youth United project supported by the Phillip Barker Foundation. This project increased the capacity of uniformed youth provision in Cheshire for young people by helping create new units. In addition, Youth Federation helped recruit volunteers, sign post young people and secured funding for new groups. This in turn enhanced life opportunities for young people in Cheshire.

The Fernald Club's Work With Young People (linked charity)

The charity's development strategy is to re-establish a youth centre in Macclesfield, on the existing land whilst a fundraising campaign takes place. The Trustee has appointed a dedicated member of the fundraising staff to this project, who will work with Youth Federation Limited's Senior Leadership Team to identify potential supporters. Work is ongoing with a number of interested parties and a project team of volunteers has been established. The charity was extremely grateful to have been a beneficiary of a fundraising event, which led to a donation of £50,000 towards the aspirational goal of a youth club.

The aim of the development programme continues to be, to provide young people under 21 years of age in Macclesfield with a top quality, safe and affordable youth centre that will inspire, challenge and provide opportunities for them to lead healthier, more positive lives. The facility will focus on three core areas:

1. Health and Recreation - providing structured activities that provide young people with the opportunity to meet and socialise with friends in a safe environment.
2. Education - providing specialised support to young people in Macclesfield, which will help them not only to thrive in their personal lives but in the world of work.
3. Personal Development - using a combination of outdoor education, youth work and creative arts, young people will be offered access to the very best facilities in which to develop.

Lords' Taverners Woodside Youth Centre (linked Charity)

The Trustees agreed that the beneficiaries could be better supported by an outreach programme and request that the charity closed down and the assets transferred to Youth Federation Limited as a restricted fund to provide a support service for the young people of Runcorn. The Charity Commission removed the charity from the Central Register of Charities on the 5th of October 2023.

Changing Young Lives Limited's Work With Young People (trading company)

National Citizen Service

activities, predominantly for 16-17 year olds and is supported by staff employed in Changing Young Lives Limited. Delivery of the NCS programme takes place during the summer and autumn periods and groups of young people undertake social action projects, then come together at a celebration event to receive their NCS graduation certificates.

The NCS delivery, post COVID, was limited to a two week programme involving one week residential followed by a week of social action during the summer and autumn periods. The engagement target of the NCS Summer was 912 young people; 828 turned up on the programme. For the Autumn NCS, 144 were assigned and the number of young people that turned up was 138.

The Cheshire and Warrington Pledge Partnership

The Cheshire and Warrington Pledge Partnership puts employers at the heart of informing and inspiring young people through schools and youth groups about the career and progression opportunities locally and supporting them to know what skills and qualities employers are looking for.

The project is led by Changing Young Lives Limited, in partnership with the Cheshire and Warrington Local Enterprise Partnership and other public and private sector partners. The delivery of the project is split into nine local sub regional Pledges. Each Pledge is led by a Pledge Facilitator working with the employers and has support from a Career and Enterprise Company's Enterprise Coordinator working with schools and colleges; Youth Engagement Coordinators working with youth groups and an NHS Trust funded Health & Social Care worker working to support local careers.

ACHIEVEMENTS AND PERFORMANCE (cont.)

The Cheshire and Warrington Pledge Partnership (cont.)

The Cheshire and Warrington Pledge also works closely in providing learning opportunities on the National Citizens Service. The Cheshire and Warrington Pledge programme continued to be through the European Social Funds, Careers and Enterprise Company and other sources.

The project held multiple events designed to support young people plan for their future in Cheshire and Warrington and allow local businesses to meet their potential future employees. By the end of March 2023, the programme involved over 540 partners including over 400 businesses and over 85 educational providers. In terms of young people engaging with the programme the number formally recorded was 3,763 against a contracted target of 3,400. Meaningful engagements with employers amounted to 37 against a contracted target of 33.

FINANCIAL REVIEW

The results of charity's performance for the year are set out in the Statement of Financial Activities (SOFA) for 2023 on page 16.

Based on project performance forecasts during the financial year, the group maintained sufficient project resources to ensure the delivery of quality outputs and on outcomes were achieved on service contracts and grant supported programmes. The charity also managed to keep its administrative overheads low in line with the income forecast, largely due to home working arrangements. The office facilities were closed during the lockdowns and were only gradually made accessible towards the end of the financial year. As a result, total expenditure was below the level of total income. Furthermore, the effort to generate income through delivering more work with young people resulted in a final net income for the group of £91,790 (2022: £220,050). The Trustees will continue in the future to ensure that the charity is able to operate in a sustainable manner during the pandemic recovery. A more blended approach to our programmes to our beneficiaries is envisaged with face to face and digital communications being key components in supporting young people particularly those with developing mental health challenges.

Total income from all funding sources amounted to £2,513,254, a decrease of £54,256 on the previous year (2022: £2,567,510). This largely due to three large delivery programmes. However, change in income was also due to grants received for COVID recovery being full recognised in the financial year, even though delivery will be spread over two financial years. The following Income recognition criteria is applied:

- 1 there is evidence that the charity is entitled to the gift,
- 2 the receipt is probable, and
- 3 the amount can be measured reliably.

Total Expenditure increased by £48,004 to £2,441,464 (2022: £2,393,460).

Net income for the year at £71,790 was lower than the previous year by £102,260 (2022: £174,050).

The actuarial gains on defined benefit pension scheme was calculated to be £20,000, compared to £46,000 in 2022. Therefore, the Total Funds Carried Forward for 2023 was £1,619,542 (2022: £1,527,752).

On the Balance Sheet for the period ended 31st March 2023, Group Fixed Assets were lower than the previous year; whilst Group current assets of £1,234,554 were higher than the year ended 2022 £1,422,280. Creditors falling due in one year were £273,128 lower than 2022 at £506,408. These variances resulted in net current assets of £1,704,831 compared to then the previous year of £1,648,378. Long Term Creditors fell by £9,337 to £68,289 from £77,626 in 2022; being the mortgage on the office located in Ellesmere Port.

FINANCIAL REVIEW (cont.)

As the pension liability is such a long term one it has been shown as a separate item on the balance sheet. The pension contributions are determined by an independent qualified actuary and have been updated to reflect the results of the valuation. This year saw the deficit decrease from £43,000 to £17,000. Each year a contribution of £7,000 is also made to further reduce the liability.

At 31 March 2023, there was an increase in the Group Total Funds available of £91,790, which now stands at £1,619,542 (2022: £1,527,752). The restricted funds are disclosed on pages 36 to 38 of the accounts and these funds are the carried forward contracts that can only be used for the purposes set out by the funders. They also include the general funds of Youth Federation and The Fermain Club.

The Statement of Cash Flows for the year ended 31st March 2023 shows a net decrease in cash of £99,545 from £1,057,940 in 2022 to £958,395.

Bearing all this in mind, the Trustees are confident that the Youth Federation Limited has sufficient funds at the 31st March 2023 to continue to meet its objectives and to meet its financial and contractual commitments.

INVESTMENT POLICY

The Youth Federation Limited has a high interest account in the name of the Charity which holds funds above its working capital requirement to maximise interest earned.

RESERVES POLICY

The Accumulated Fund receives the surplus arising from the main charitable activities. All assets held by the Charity are used for the furtherance of its objectives.

The Directors have set a reserves policy which requires that reserves be maintained at a level which ensures that the Youth Federation Limited's core purpose will continue during a period of unforeseen difficulties and that a proportion of reserves be maintained in readily available form.

and forecast cycle. Due to the exceptional economic circumstances, it was agreed by the Trustees that reserves should cover a great number of operating months and the funds required have been calculated on 6 months operating costs (£722,680). The unrestricted fund balance as at 31st March 2023 was £362,170 which is tracking towards achieving the required level of reserves. The charity aims to continue to generate unrestricted funds to meet the target.

FUTURE PLANS

The Trustees produce a strategic Charity plan every year to guide its development in the future. The plan was developed in conjunction with Trustees, senior leaders, managers, staff, stakeholders and young people. The broad outline is to develop expertise in the provision of employability programmes to support young people who need mentoring support to help them gain employment or improve their emotional and mental resilience within the constituted area. The Charity also supports affiliated youth groups whilst also undertaking projects to help both volunteers and young people achieve their full potential.

This future plan aims to continue to develop its work with young people and youth organisations by being a provider of a blended approach to delivering online and face to face programmes to these beneficiaries after the COVID-19 pandemic. Many young people have had difficulties during this challenging pandemic and the number of young people with mental health issues has significantly increased. The Trustees will work hard to ensure that the charity's future services meet the needs of these young people and that operating and administrative costs are kept to a minimum during a period of economic uncertainty. The Chief Executive and his fundraising team continually explore new funding streams and more effective and efficient ways to deliver face to face and on line services that benefit all.

FUTURE PLANS (Cont.)

Regarding Changing Young Lives Limited, more of the work with young people is support through European Social Funds that are performance based and also require organisations to be compensated through post activity payments. The trustees are confident that the charity has sufficient funds to cover the additional costs until the payment is received.

The Trustee has appointed a dedicated member of staff who is actively pursuing financial support from the town council, businesses, individuals, grant funders and the local community to create the new youth centre. In addition the Trustee approved the commitment of funds for a planning application to Cheshire East Council. In the latter part of 2022 work took place to produce an architectural design and detailed plans of site development. This culminated in a public consultation event which took place in February 2023 which has been crucial in informing further refinement of the plans. The intention is to submit the planning application in Summer 2023 with a fundraising campaign launch following soon after.

Alternative delivery options were being considered for The Lords' Taverners Woodside Youth Centre, however, the resources required to deliver this is beyond the charity group's resources and the decision was made to close Woodside Youth club down and use any remaining monies to deliver outreach programmes over the coming years.

Based on the forward planning and on existing contracts, a budget of incoming resources and resources expended has been prepared for 2023-24. The budget forecasts that income will be in excess of £2,400,000 whilst maintaining operating expenses below this level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Historically, the original charity, Youth Federation for Cheshire, Halton, Warrington and Wirral was governed by a constitution drafted by I C Tomlinson, presented at the Annual General Meeting on 16 September 2004 and was approved by the Charity Commission. The trustees agreed that the constitution could be amended by a Special Resolution passed on 27 January 2011 to allow the charity to be managed by a sole corporate trustee.

On 6 October 2011 the Charity Commission made the order appointing Youth Federation Limited (a company limited by guarantee and registered charity; company no. 7604916; charity no. 1143231) as the sole corporate trustee of the Youth Federation for Cheshire, Halton, Warrington and Wirral (charity number 1143231-2). Youth Federation Limited is governed by its own articles of association and acts through its Directors (who are known as Trustees). At the end of the reporting year, there were 7 such Trustees. At least one third of the Trustees and the Treasurer are re-elected at the Annual General Meeting.

The Trustees of Youth Federation Limited (who are also the directors of the charitable company for purposes of company law) are responsible for overseeing the governance of the charitable company in accordance with its Memorandum and Articles of Association.

At the time of writing, there are currently seven members, and these are appointed as set out in the Articles of Association. At least one third of the Directors and the Treasurer are re-elected at the Annual General Meeting.

On the 31st October 2011, the Trustees passed a resolution that the day to day management of the charity; its associated charities and business undertakings be undertaken by the Youth Federation's Chief Executive and senior leadership team.

Monitoring of progress against an annual plan and key decisions around the strategic developments are made by the trustees on behalf of the Charity. A meeting of the trustees occurs every quarter and is chaired by the Chair.

APPOINTMENT, INDUCTION AND TRAINING OF TRUSTEES

Organisations or individuals can apply to become a member of Youth Federation Limited by applying in the form required by the Directors who will consider their application. The Directors are normally appointed at the Annual General Meeting as outlined in the Youth Federation Limited's Articles of Association. All appointed Directors go through an induction process with the Chief Executive. The induction process includes a briefing on their legal responsibilities (under charity and Company law), the content of the governing documents, the committee and decision making processes, the work plan and recent financial performance of the charity. Directors are encouraged to attend and participate in activities and events being organised by the charity and attend appropriate training events where this will facilitate the undertaking of their role.

Directors Responsibilities

The Trustees (who are also directors of Youth Federation Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgments and estimates that are reasonable and prudent;
State whether applicable accounting standards have been followed, subject to any material
- departures disclosed and explained in the financial statements; and
Prepare the accounts on the going concern basis unless it is inappropriate to presume that the
- company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable it to ensure that the financial statements comply with the Charities Act 2011. The Directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RELATED PARTIES AND CO-OPERATION WITH OTHER ORGANISATIONS

None of the Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustee or a senior manager of the charity with the delivery of contracted services must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year, no such related party transactions were reported.

Youth Federation Limited has a linked relationship with a charitable trading company, Changing Young Lives Limited. This company was incorporated on the 20th of December 2012 by the Youth Federation Limited. Changing Young Lives Limited can generate additional unrestricted funding for charities by gifting profits on an annual basis. Changing Young Lives Limited will be undertaking the delivery of the National Citizen Service programme for the foreseeable future.

On the 19th of June 2014, Youth Federation Limited became the sole corporate trustee of The Lords' Tavernors Woodside Youth Centre located in Runcorn, Cheshire.

The year end for Youth Federation, Youth Federation Limited, Changing Young Lives Limited and The Lords' Tavernors Woodside Youth Centre are co-terminus.

PAY POLICY FOR SENIOR STAFF

The Trustees view the sole corporate trustee and the senior leadership team as the key management personnel of the charity in charge of directing and controlling, running and operating the Charity. All Trustees give of their time freely and no Trustees received remuneration in the year. Details of Trustees' expenses and related party transactions are disclosed in note 10 to the accounts.

The pay of the senior leadership team is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the Charity, the Trustees benchmark against pay levels in other youth organisations of a similar size run on a voluntary basis.

RISK MANAGEMENT

The Trustees have a risk management strategy which comprises of an annual review of the principal risks and uncertainties that the Charity faces, coupled with ongoing measurement of risk factors by the Senior Leadership Team submitted quarterly in a risk register. The Trustees examined the major strategic, business and operational risks which the Charity faces and is able to confirm that processes to enable regular monitoring are in place to ensure corrective action can be taken in a timely manner, if needed.

As part of the Charity's ongoing commitment to developing robust management systems, regular monthly reports identify any area within the organisation that moves out of the acceptable range; i.e. cash flow, delivery targets against contract, project term length, funders' grant usage requirements etc., so that the necessary steps can immediately be taken to lessen these risks.

A fundamental element, therefore, in the management of financial risk during the pandemic was a regular review of available liquid funds to settle debts as they fall due and active management of trade debtors and creditors balances to ensure sufficient working capital. A number of operational programmes were being driven by payment by results agreements and therefore greater attention was focused on non-financial risks, particularly the measurement of work with young people during the pandemic. Processes and procedures to monitor performance were reviewed and updated to ensure more timely information was provided to managers. In this way, early intervention and corrective action was undertaken to address any underperformance at the earliest possible point. These monitoring reports are also collated on a quarterly basis to further evidence the charity's public benefit.

Finally, the Charity relies upon the skills and expertise of key staff who discharge key roles. Managing risks arising from illness or from staff ceasing to be employed by the Youth Federation Limited is therefore a priority. This is a particular important priority when society exits from the pandemic. It is predicted more job roles will be available and the Trustees will ensure that staff pay and performance recognition is reviewed to ensure key workers are not attractive to other organisations.

REFERENCE AND ADMINISTRATIVE DETAILS

Day-to-day management of the Charity is delegated to the Chief Executive, Chris Hindley, and the Senior Leadership Team. To ensure projects keep within budget and progress against youth work targets are monitored, monthly progress reports are submitted to the Senior Leadership Team meeting. The Chair attends the Senior Leadership Team meeting on a quarterly basis.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Youth Federation Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO THE AUDITOR

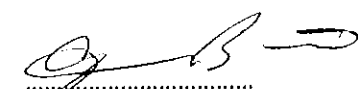
In so far as the trustees are aware at the time of approving the trustees' annual report:

- there is no relevant audit information of which the charitable group's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

Xeinadin Audit Limited have expressed their willingness to remain in office as auditors.

Approved by the Board on 7th December 2023 and signed on its behalf by:


James Bisset MBE
Chairman

OPINION

We have audited the financial statements of Youth Federation Limited (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2023 which comprise the consolidated statement of financial activities, the group and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2023 and of the group's and charitable company's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees, which includes the directors' report for the purpose of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Report of the Trustees has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the environment of the charitable company and the group obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees Responsibilities, the trustees, who are also the directors of the charitable company for the purposes of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Enquiries of management and those charged with governance were held in order to identify any laws and regulations that could be expected to have a material impact on the financial statements. Throughout the audit, the team were updated with the outcomes of these enquiries including consideration as to where and how fraud may occur in the charitable company and the group.

The audit procedures undertaken to address any potential risk in relation to irregularities (which include fraud and non-compliance with laws and regulations) included: enquiries of management and those charged with governance on how the charitable company and group comply with relevant laws, regulations and any cases actual or potential litigation or claims; examination of appropriate legal correspondence; review of board minutes; testing of journal entries for appropriateness; and analytical procedures on account balances to identify variances against expectation which may show indications of fraud.

No instances of material non-compliance were identified, although the prospect of detecting irregularities, including fraud, is inherently difficult. This is due to; difficulty in detecting irregularities; limits imposed by the effectiveness of the entity's controls; and the nature, timing and extent of the audit procedures performed. Irregularities as a result of fraud are inherently more difficult to detect than those that resulting from error. Despite the audit being planned and performed in accordance with ISAs (UK), there is an unavoidable risk that material misstatements may not be detected.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Michael Caputo FCA, Senior Statutory Auditor
For and on behalf of Xelnadin Audit Limited**

7th December 2023

**Chartered Accountants
Statutory Auditors**

2 Hilliards Court
Chester Business Park
Chester
CH4 9PX

YOUTH FEDERATION LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

16.

	Notes	Unrestricted Funds £	2023 Restricted Funds £	Total Funds £	2022 Total Funds £
INCOME					
Donations and legacies	3.	-	101,400	101,400	42,000
Income from investments	4.	-	25	25	6
Income from charitable activities	5.	1,487,805	915,168	2,402,973	2,490,515
Other income	6.	5,650	3,206	8,856	34,989
TOTAL INCOME		<u>1,493,455</u>	<u>1,019,799</u>	<u>2,513,254</u>	<u>2,567,510</u>
EXPENDITURE					
Expenditure on charitable activities	7.	1,442,149	994,785	2,436,934	2,389,585
Other expenditure					
Other finance costs	9.	3,211	1,319	4,530	3,875
TOTAL EXPENDITURE		<u>1,445,360</u>	<u>996,104</u>	<u>2,441,464</u>	<u>2,393,460</u>
NET INCOME/(EXPENDITURE)		48,095	23,695	71,790	174,050
OTHER RECOGNISED GAINS AND LOSSES					
Actuarial gains or (losses) on defined benefit pension schemes	12.	-	20,000	20,000	46,000
NET MOVEMENT IN FUNDS		48,095	43,695	91,790	220,050
RECONCILIATION OF FUNDS					
Total funds brought forward		314,075	1,213,677	1,527,752	1,307,702
TOTAL FUNDS CARRIED FORWARD	24.	<u>362,170</u>	<u>1,257,372</u>	<u>1,619,542</u>	<u>1,527,752</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

YOUTH FEDERATION LIMITED
COMPARITIVE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

17.

	Notes	Unrestricted Funds £	2022 Restricted Funds £	Total Funds £
INCOME				
Donations and legacies	3.	-	42,000	42,000
Income from investments	4.	6	-	6
Income from charitable activities	5.	1,534,219	956,296	2,490,515
Other income	6.	34,989	-	34,989
TOTAL INCOME		<u>1,569,214</u>	<u>998,296</u>	<u>2,567,510</u>
EXPENDITURE				
Expenditure on charitable activities	7.	1,519,608	869,977	2,389,585
Other expenditure				
Other finance costs	9.	1,875	2,000	3,875
TOTAL EXPENDITURE		<u>1,521,483</u>	<u>871,977</u>	<u>2,393,460</u>
NET INCOME/(EXPENDITURE)		47,731	126,319	174,050
OTHER RECOGNISED GAINS AND LOSSES				
Actuarial gains or (losses) on defined benefit pension schemes	12.	-	46,000	46,000
NET MOVEMENT IN FUNDS		47,731	172,319	220,050
RECONCILIATION OF FUNDS				
Total funds brought forward		199,589	1,108,113	1,307,702
TOTAL FUNDS CARRIED FORWARD	24.	<u>247,320</u>	<u>1,280,432</u>	<u>1,527,752</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

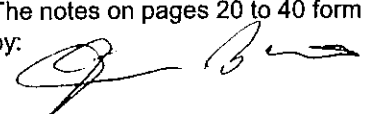
YOUTH FEDERATION LIMITED (COMPANY NUMBER: 07604916)
CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2023

18.

		Group		Charity	
	Notes	2023 £	2022 £	2023 £	2022 £
FIXED ASSETS					
Intangible assets	14.	11,488	19,597	-	-
Tangible assets	15.	731,917	280,099	13,901	23,734
Investment property	16.	-	432,810	-	-
Investments	17.	-	-	1	1
		<u>743,405</u>	<u>732,506</u>	<u>13,902</u>	<u>23,735</u>
CURRENT ASSETS					
Debtors	18.	276,159	364,340	313,212	367,955
Bank and cash		<u>958,395</u>	<u>1,057,940</u>	<u>345,192</u>	<u>62,332</u>
		<u>1,234,554</u>	<u>1,422,280</u>	<u>658,404</u>	<u>430,287</u>
CREDITORS: Amounts falling due within one year	19.	<u>(273,128)</u>	<u>(506,408)</u>	<u>(74,473)</u>	<u>(52,393)</u>
NET CURRENT ASSETS		<u>961,426</u>	<u>915,872</u>	<u>583,931</u>	<u>377,894</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,704,831</u>	<u>1,648,378</u>	<u>597,833</u>	<u>401,629</u>
CREDITORS: Amounts falling due after more than one year	21.	(68,289)	(77,626)	-	-
DEFINED BENEFIT PENSION SCHEME LIABILITY	12.	(17,000)	(43,000)	-	-
NET ASSETS		<u>1,619,542</u>	<u>1,527,752</u>	<u>597,833</u>	<u>401,629</u>
FUNDS:	24.				
Unrestricted funds		386,568	314,075	386,567	314,074
Restricted funds		<u>1,249,974</u>	<u>1,256,677</u>	<u>211,266</u>	<u>87,555</u>
TOTAL FUNDS EXCLUDING PENSION RESERVE		<u>1,636,542</u>	<u>1,570,752</u>	<u>597,833</u>	<u>401,629</u>
Pension reserve - restricted		(17,000)	(43,000)	-	-
TOTAL FUNDS		<u>1,619,542</u>	<u>1,527,752</u>	<u>597,833</u>	<u>401,629</u>

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and for circulation to members of the company.

The notes on pages 20 to 40 form part of these accounts. Approved by the Board of Trustees and signed on its behalf by:


James Bisset MBE
Chairman
7th December 2023

YOUTH FEDERATION LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

19.

		Group		Charity	
	Notes	2023 £	2022 £	2023 £	2022 £
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	28.	(25,584)	230,268	283,874	62,468
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest income		(3,530)	6	-	-
Purchase of intangible fixed assets		0	(12,162)	-	-
Purchase of tangible fixed assets		(60,051)	(45,943)	(1,014)	(15,337)
Sale of tangible fixed assets		-	-	-	-
CASH PROVIDED BY/(USED IN) INVESTING ACTIVITIES		<u>(63,581)</u>	<u>(58,099)</u>	<u>(1,014)</u>	<u>(15,337)</u>
CASH FLOWS FROM FINANCING ACTIVITIES					
Repayment of borrowings		<u>(10,380)</u>	<u>(10,380)</u>	<u>-</u>	<u>-</u>
CASH PROVIDED BY FINANCING ACTIVITIES		<u>(10,380)</u>	<u>(10,380)</u>	<u>-</u>	<u>-</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS IN THE YEAR		(99,545)	161,789	282,860	47,131
Cash and cash equivalents at the beginning of the year		1,057,940	896,151	62,332	15,201
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		<u>958,395</u>	<u>1,057,940</u>	<u>345,192</u>	<u>62,332</u>

1. ACCOUNTING POLICIES

Charity Information

The Youth Federation Limited is a registered charity (1143231) and private company (07604916) limited by guarantee incorporated in England and Wales. The principle address is 20-21 Rossmore Business Village, Ellesmere Port, Cheshire, CH65 3EY.

The Charitable Company's financial statements have been prepared in compliance with the Charities SORP (FRS 102) issued 1 January 2015 (update bulletin 2, effective 1 January 2019).

On 6 October 2011, the Youth Federation for Cheshire, Halton, Warrington and Wirral (charity number 1143231-2) and The Fernald Club (charity number 1143231-1) became constituent charities of Youth Federation Limited by a uniting order under section 96(5) of the Charities Act 1993. On 19 June 2014, the Lord's Taverners Woodside Youth Centre (charity number - 1143231-3) became a constituent charity of Youth Federation Limited by a uniting order under section 96(5) of the Charities Act 1993. In accordance with the Charities SORP, the constituent charities have been accounted for as branches of Youth Federation Limited and as such their individual transactions and balances have been aggregated with those of Youth Federation Limited as if they have always formed a single charity. Changing Young Lives Limited is also the sole shareholder of the trading entity Changing Young Lives Limited (company number 08338248).

No separate SOFA has been presented for the Charity alone as permitted by Section 408 of the Companies Act 2006. The net income for the Charity for the year before other recognised gains and losses was £196,197 (2022: £178,290).

References to 'Group' or 'Consolidated' means the parent charity, all linked charities and the subsidiary undertaking, Changing Young Lives Limited.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Basis of consolidation

The consolidated financial statements include the results of the Charity's wholly owned subsidiary undertakings and linked charities for which Youth Federation Limited is sole corporate trustee as listed

All financial statements are made up to 31 March 2023.

All intra-group transactions, balances and unrealised gains on transactions between group entities are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the Charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the stipulated terms of the contract or appeal.

Details of the nature and purpose of each restricted fund are set out in note 25 of the accounts.

1.5 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from charitable activities is deferred until entitlement to the income has passed when received in advance.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Investment income arises from the monies held in the Charity's bank deposit account and has been recognised on a receivable basis.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

1.6 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes costs associated with the delivery of the Charity's youth work projects undertaken to further the purposes of the Charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities. Where support costs cannot be directly attributed to particular headings

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

1.7 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	3 years straight line
----------	-----------------------

1.7 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment and computers	15% reducing balance/1-3 years straight line
Tenants' improvements	Over the lease term
Long leasehold	Over the lease term

The Group has begun the application process to obtain planning permission to construct a youth centre on the Fermain land. This has been classified as an Asset Under Construction and as such no depreciation will be charged on this until the asset is completed.

1.8 Investment property

Investment property is included at fair value. Gains and losses are recognised in the Statement of Financial Activities. The land held has been transferred to assets under construction in tangible fixed assets in the year from investment property. The associated non-distributable profit reserve has been transferred to a

1.9 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due. Any losses arising from impairment are recognised in expenditure.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 Operating leases

Rentals payable under operating leases are charged in the SOFA on a straight line basis over the term of the lease.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

1.14 Pensions

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

The charity used to offer a defined benefit final salary scheme for the benefit of certain employees. This scheme is no longer offered to employees.

The defined benefit scheme is the Cheshire Pension Fund, which is a multi-employer final salary scheme where the share of the assets and liabilities applicable to the charity have been identified by an actuarial valuation. The assets of the scheme are held separately from those of each employer in a fund administered for the benefit of Local Authority employees and those other scheduled bodies and is administered in accordance with the Local Government Pension Scheme Regulations 2013.

2. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Critical accounting estimates and judgements

In the application of the Group and Charity's accounting policies, the trustees are required to make judgement, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows:

Determining useful economic lives of plant and equipment

The Charity depreciates tangible assets over their estimated useful lives based on historic performance. The actual lives can vary.

Pension fund

The Group recognises a defined benefit pension liability in the accounts. This is based on a professional actuarial valuation of the Cheshire Pension Fund. As the fund contributions and valuations are based on assumptions the actual liability (or asset) could differ.

3. DONATIONS AND LEGACIES

	2023		2022	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group				
Donations from individuals and corporates:				
Youth Federation for Cheshire, Halton, Warrington & Wirral	-	51,400	-	40,000
Youth Federation Limited	-	-	-	-
The Fermain Club	-	50,000	-	2,000
	<u>-</u>	<u>101,400</u>	<u>-</u>	<u>42,000</u>
Total funds		<u>101,400</u>		<u>42,000</u>
Charity				
Donations from individuals and corporates				
Changing Young Lives Limited	330,644	-	650,724	-
	<u>330,644</u>	<u>-</u>	<u>650,724</u>	<u>-</u>
Total funds		<u>330,644</u>		<u>650,724</u>

4. INCOME FROM INVESTMENTS

	2023		2022	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group				
Bank interest receivable	-	25	6	-
	<u>-</u>	<u>25</u>	<u>6</u>	<u>-</u>
Total funds		<u>25</u>		<u>6</u>

Charity

The Charity did not receive any income from investments for the year ended 31 March 2023 nor the year ended 31 March 2022.

5. INCOME FROM CHARITABLE ACTIVITIES

	2023		2022	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group				
<i>Youth Federation for Cheshire, Halton, Warrington and Wirral</i>				
Central Support	-	20,847	-	1,724
Community Learning	-	-	-	6,000
Early Intervention	-	-	-	19,065
Mental Health & Wellbeing	-	-	-	5,900
Training	-	-	-	-
	-	20,847	-	32,689
<u>Youth Club Support</u>				
Targeted Support And	-	-	-	20,401
Intervention	-	-	-	-
Pandemic Support	-	-	-	10,000
Sustainability Support	-	2,500	-	1,500
	-	2,500	-	31,901
<u>Youth Education and Development</u>				
Back On Track	-	25,000	-	10,000
Better Start	-	19,659	-	-
Careers & Enterprise Services	-	-	-	5,282
Children In Need	-	34,801	-	35,629
Cyber Safety	-	-	-	18,500
Early Intervention	-	-	-	5,000
ESF Women's Support	-	-	-	8,791
Living Your Best Life	-	25,412	-	10,002
Mental Health & Wellbeing	-	80,502	-	21,000
Multiply Wirral	-	38,333	-	-
New Futures	-	64,095	-	59,373
Spotlight Project	-	1,000	-	-
The Pledge	-	-	-	36,335
UK Youth				
Active Youth	-	-	-	44,355
Reach Up	-	-	-	15,400
Winsford Support Worker	-	-	-	27,500
YEF COVID Recovery	-	-	-	11,718
Youth External Event YEE	-	16,840	-	-
	-	305,642	-	308,885
	-	328,989	-	373,475

5. INCOME FROM CHARITABLE ACTIVITIES (cont.)

	2023		2022	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group (continued)				
<i>Youth Federation Limited</i>				
Active Cheshire	12,000	-	-	-
Kickstart	56,016	-	160,733	-
MYA - YFF	-	202,399	-	-
Other	23,000	-	-	-
Pledge Support	53,534	-	-	114,958
Rapid Recovery	-	-	-	50,000
SeeTech	20,187	-	-	-
Talent Match	-	209,777	-	417,863
This is Your Life	-	50,000	-	-
Westminster Foundation	-	124,003	-	-
World Merit	-	-	4,441	-
	<u>164,737</u>	<u>586,179</u>	<u>165,174</u>	<u>582,821</u>
<i>Changing Young Lives Limited</i>				
Blue Orchid	-	-	5,555	-
Cheshire & Warrington Pledge	332,592	-	291,533	-
National Citizen Service	628,276	-	971,864	-
Skills Booster	114,507	-	-	-
The Pledge Access	247,693	-	100,093	-
	<u>1,323,068</u>	<u>-</u>	<u>1,369,045</u>	<u>-</u>
TOTAL	<u>1,487,805</u>	<u>915,168</u>	<u>1,534,219</u>	<u>956,296</u>
Total funds		<u>2,402,973</u>		<u>2,490,515</u>
	2023		2022	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Charity				
Active Cheshire	12,000	-	-	-
Kickstart	56,016	-	160,733	-
MYA - YFF	-	202,399	-	-
Other	23,000	-	-	-
Pledge Support	53,534	-	-	114,958
Rapid Recovery	-	-	-	50,000
SeeTech	20,187	-	-	-
Talent Match	-	209,777	-	417,863
This is Your Life	-	50,000	-	-
Westminster Foundation	-	124,003	-	-
World Merit	-	-	4,441	-
	<u>164,737</u>	<u>586,179</u>	<u>165,174</u>	<u>582,821</u>
TOTAL	<u>164,737</u>	<u>586,179</u>	<u>165,174</u>	<u>582,821</u>
Total funds		<u>750,916</u>		<u>747,995</u>

6. OTHER INCOME

	2023		2022	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group				
Miscellaneous Income	5,650	3,206	27,238	-
Coronavirus job retention scheme grants	-	-	7,751	-
	<u>5,650</u>	<u>3,206</u>	<u>34,989</u>	<u>-</u>
Total funds		<u>8,856</u>		<u>34,989</u>
	2023		2022	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Charity				
Coronavirus job retention scheme grants	-	-	940	-
Miscellaneous Income	2,772	-	12,554	-
	<u>2,772</u>	<u>-</u>	<u>13,494</u>	<u>-</u>
Total funds		<u>2,772</u>		<u>13,494</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Notes	2023		2022	
		Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group					
Staff costs		832,306	822,812	939,736	745,834
Other costs		600,877	162,823	564,045	116,524
Governance costs	8.	8,966	9,150	15,827	7,619
		<u>1,442,149</u>	<u>994,785</u>	<u>1,519,608</u>	<u>869,977</u>
Total funds			<u>2,436,934</u>		<u>2,389,585</u>
	Notes	2023		2022	
		Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Charity					
Staff costs		348,953	437,495	432,272	423,554
Other costs		62,121	17,355	58,974	24,947
Governance costs	8.	8,966	-	10,738	-
		<u>420,040</u>	<u>454,850</u>	<u>501,984</u>	<u>448,501</u>
Total funds			<u>874,890</u>		<u>950,485</u>

8. GOVERNANCE COSTS

	2023		2022	
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
	£	£	£	£
Group				
Meetings and conferences	1,691		1,639	-
Auditor's remuneration	4,000	8,000	4,600	7,300
Professional and legal fees	3,275	1,150	9,588	-
Bank charges	-		-	319
TOTAL	8,966	9,150	15,827	7,619
Total Funds		18,116		23,446

	2023		2022	
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
	£	£	£	£
Charity				
Meetings and conferences	1,691	-	1,470	-
Auditor's remuneration	4,000	-	3,500	-
Professional and legal fees	3,305	-	5,768	-
TOTAL	8,996	-	10,738	-
Total Funds		8,996		10,738

9. FINANCE COSTS

	2023		2022	
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
	£	£	£	£
Group				
Defined benefit pension interest	-	1,000	-	2,000
Other interest	3,211	319	1,875	-
TOTAL	3,211	1,319	1,875	2,000
Total Funds		4,530		3,875

Charity

The Charity did not incur any finance costs in the year to 31 March 2023 nor 31 March 2022.

10. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration during the year (2022: £nil). The trustees did not have any expenses reimbursed during the year (2022: £nil).

The key management personnel of the Charity during the year comprised the trustees of Youth Federation Limited and the senior leadership team i.e. the Chief Executive, Director of Finance and Cheshire and Warrington Pledge, Director of Direct Delivery, Head of Fundraising Head of Operational Support and the Head of Digital and Cyber Development.

10. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES (CONTINUED)

The total amount of employee benefits (including employer's national insurance contributions and employer pension contributions) received by the senior leadership team (including benefits provided by Youth Federation Limited, Youth Federation for Cheshire, Halton, Warrington and Wirral, and Changing Young Lives Limited) was £361,056 (2022: £354,391). This total relates to the management of the larger Youth Federation organisation, which includes Youth Federation Limited, its linked charities and Changing Young Lives Limited.

The emoluments of one member of the key management personnel, are within the range of £80,001 - £90,000 (2022: one). Contributions paid to money purchase pension schemes in respect of such employees amounted to £7,310 (2022: £4,727) for the year.

11. STAFF COSTS

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Group				
Wages and salaries	1,446,169	1,492,432	677,556	755,060
Social security costs	125,105	110,971	64,114	61,798
Pension costs	83,706	82,167	44,777	38,968
	<u>1,654,980</u>	<u>1,685,570</u>	<u>786,447</u>	<u>855,826</u>

Number of employees

The average monthly number of employees and full-time equivalents during the year was 96 (2022: 86).

In addition, a great amount of time, the value of which it is impossible to reflect in these financial statements, is donated by a number of volunteers throughout Cheshire, Halton, Warrington, Wirral and Macclesfield.

12. PENSION COSTS

The Youth Federation for Cheshire, Halton, Warrington and Wirral has an obligation to fund any shortfall in pension benefits payable to ex-employees in the Cheshire Pension Fund, part of the local government scheme, a multi-employer defined benefit final salary scheme, where the share of the assets and liabilities applicable to the charity have been identified by an actuarial valuation. In accordance with the local government pension scheme regulations, Cheshire West and Chester Council administers the fund.

Contributions are determined by an independent qualified actuary on the basis of triennial valuations using the projected unit method. The last formal valuation of the Fund was carried out as at 31 March 2022 which has been updated to reflect conditions at the balance sheet date.

There are no employee members of the scheme and the scheme is now closed to new entrants.

	Group	
	2023	2022
	£	£
Net interest (expense)/income	<u>(1,000)</u>	<u>(2,000)</u>
Recognised in net income/(expenditure)	(1,000)	(2,000)
Recognised in other gains/(losses)	<u>20,000</u>	<u>46,000</u>
Total net income/gains recognised	<u>19,000</u>	<u>44,000</u>

12. PENSION COSTS (CONTINUED)

Amounts recognised in the balance sheet were as follows:

	Group	
	2023 £	2022 £
Present value of funded obligations	(343,000)	(414,000)
Fair value of plan assets	326,000	371,000
Net pension scheme asset/(liability)	<u>(17,000)</u>	<u>(43,000)</u>

Changes in the present value of the defined benefit obligations were as follows:

	Group	
	2023 £	2022 £
Opening defined benefit obligation	(414,000)	(449,000)
Benefits paid	18,000	16,000
Interest expense	(11,000)	(9,000)
Actuarial gain/(loss)	64,000	28,000
Closing defined benefit obligation	<u>(343,000)</u>	<u>(414,000)</u>

Changes in the fair value of the pension plan assets were as follows:

	Group	
	2023 £	2022 £
Opening plan assets	371,000	355,000
Benefits paid	(18,000)	(16,000)
Interest income	10,000	7,000
Contributions by charity	7,000	7,000
Actuarial gain/(loss)	(44,000)	18,000
Closing plan assets	<u>326,000</u>	<u>371,000</u>

The amount that each major class of pension plan assets constitutes of the fair value of the total plan assets was as follows:

	Group	
	2023 £	2022 £
Equities	140,180	137,270
Bonds	127,140	163,240
Property	52,160	48,230
Cash	6,520	22,260
	<u>326,000</u>	<u>371,000</u>

12. PENSION COSTS (CONTINUED)

The return on plan assets was as follows:

	Group	
	2023 £	2022 £
Interest Income	10,000	7,000
Total return on plan assets	10,000	7,000

	Group	
	2023	2022
The principal actuarial assumptions used were as follows:		
Discount rate	3.00%	3.20%
Expected rates of salary increases	3.70%	3.90%
Pension Increases	4.75%	2.70%

The mortality assumptions used for longevity (in years) on retirement age at 65 are:

	Group	
	2023	2022
Retiring at the balance sheet date		
- Males	23.2	21.2
- Females	24.1	23.8
Retiring in 20 years		
- Males	23.6	22.1
- Females	25.5	25.5

The Group also operates a Stakeholder scheme managed by Aegon as a defined contribution scheme. Contributions payable for the year are charged in the Statement of Financial Activities under the heading 'Charitable activities'.

The charity does not operate a defined benefit pension scheme.

13. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Group				
Depreciation	41,015	56,753	10,847	15,418
Auditors' remuneration				
Audit	10,000	8,500	3,800	3,000
Non-audit	3,000	3,000	500	500

14. INTANGIBLE ASSETS

Group	Software £	Total £
Cost		
At 1 April 2022	24,327	24,327
Additions	-	-
At 31 March 2023	<u>24,327</u>	<u>24,327</u>
Amortisation		
At 1 April 2022	4,730	4,730
Charge for year	8,109	8,109
At 31 March 2023	<u>12,839</u>	<u>12,839</u>
Net Book Value		
At 31 March 2023	<u>11,488</u>	<u>11,488</u>
At 31 March 2022	<u>19,597</u>	<u>19,597</u>

The Charity had no intangible fixed assets at 31 March 2023 or 31 March 2022.

15. TANGIBLE ASSETS

Group	Land & Buildings £	Property Improvements £	Assets Under Construction £	Office Equipment £	Total £
Cost					
At 1 April 2022	216,470	32,558	-	179,337	428,365
Additions	-	-	-	5,240	5,240
Disposals	-	-	-	(13,945)	(13,945)
Transfers	-	-	487,621	-	487,621
At 31 March 2023	<u>216,470</u>	<u>32,558</u>	<u>487,621</u>	<u>170,632</u>	<u>907,281</u>
Depreciation					
At 1 April 2022	13,999	24,622	-	109,645	148,266
Charge for year	3,679	4,070	-	33,266	41,015
Disposals	-	-	-	(13,917)	(13,917)
At 31 March 2023	<u>17,678</u>	<u>28,692</u>	<u>-</u>	<u>128,994</u>	<u>175,364</u>
Net Book Value					
At 31 March 2023	<u>198,792</u>	<u>3,866</u>	<u>487,621</u>	<u>41,638</u>	<u>731,917</u>
At 31 March 2022	<u>202,471</u>	<u>7,936</u>	<u>-</u>	<u>69,692</u>	<u>280,099</u>

The Charity has begun the application process to obtain planning permission to construct a youth centre on the Fermain land. As such the land held has been transferred to freehold property in the year from investment property.

15. TANGIBLE ASSETS (CONTINUED)

Charity	Office Equipment £	Total £
Cost		
At 1 April 2022	59,790	59,790
Additions	1,014	1,014
At 31 March 2023	<u>60,804</u>	<u>60,804</u>
Depreciation		
At 1 April 2022	36,056	36,056
Charge for year	10,847	10,847
At 31 March 2023	<u>46,903</u>	<u>46,903</u>
Net Book Value		
At 31 March 2023	<u>13,901</u>	<u>13,901</u>
At 31 March 2022	<u>23,734</u>	<u>23,734</u>

16. INVESTMENT PROPERTY

Group	Total £
FAIR VALUE	
At 1 April 2022	432,810
Additions	54,811
Transfer to tangible fixed assets	(487,621)
At 31 March 2023	<u>-</u>

Investment property comprises freehold land which was excluded from the granting of a 125 lease on the Fermain land and buildings. The valuation of the remaining land is based on a professional valuation of the land and buildings over which the 125 year leasehold was granted. This has been transferred to tangible fixed assets in the year.

The Charity had no Investment property at 31 March 2023 or 31 March 2022.

17. FIXED ASSET INVESTMENTS

Youth Federation Limited owns 100% of the issued share capital of Changing Young Lives Limited (being one ordinary £1 share). This company was incorporated on 20 December 2012 and its principal activity is the delivery of the NCS programme. Youth Federation controls linked Charities Youth Federation for Cheshire, Halton, Warrington and Wirral, The Fermain Club and The Lord's Taverns Woodside Youth Centre in its role as sole

17. FIXED ASSET INVESTMENTS (CONTINUED)

The results for the controlled entities for the year ended 31 March 2023 are as follows:

	The Fermain Club	The Lord's Taverners Woodside Youth Centre	Youth Federation for Cheshire, Halton, Warrington and Wirral	Changing Young Lives Limited
Company number	N/A	N/A	N/A	8338248
Charity number	1143231-1	1143231-3	1143231-2	N/A
For the year 31 March 2023				
Total income	50,332	-	383,288	1,355,851
Total expenditure	(33,692)	(430)	(523,913)	(1,025,207)
Surplus/(deficit)	16,640	(430)	(140,625)	330,644
Other movement in funds	-	-	20,000	(330,644)
Net assets at 31 March 2023	588,295	130,484	302,928	1
Net assets at 31 March 2022	571,655	130,914	423,553	1
For the year 31 March 2022				
Total income	2,353	-	428,002	1,421,853
Total expenditure	(9,915)	(730)	(430,202)	(1,049,507)
Surplus/(deficit)	(7,562)	(730)	(2,200)	372,346
Other movement in funds	-	-	46,000	(650,724)
Net assets at 31 March 2022	571,655	130,914	423,553	1
Net assets at 31 March 2021	579,217	131,644	379,753	278,379

18. DEBTORS

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Trade debtors	50,729	70,937	21,217	58,385
Accrued income	192,537	246,730	53,033	65,119
Prepayments	32,893	46,673	1,254	12,494
Other debtors	-	-	237,708	231,957
	<u>276,159</u>	<u>364,340</u>	<u>313,212</u>	<u>367,955</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Bank loans	10,067	9,773	-	-
Trade creditors	31,411	32,703	577	11,300
Other creditors	82,228	83,421	9,704	6,962
Income received in advance (see note 20)	124,132	350,985	50,000	16,951
Other taxes and social security	25,290	29,526	14,192	17,180
	<u>273,128</u>	<u>506,408</u>	<u>74,473</u>	<u>52,393</u>

20. INCOME RECEIVED IN ADVANCE

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Back on Track	50,000	-	50,000	-
Children in Need	17,401	8,700	-	-
Children's Services	18,133	18,113	-	-
Cyber Security	-	6,673	-	-
Kickstart	-	2,869	-	2,869
Living Your Best Life	13,598	9,998	-	-
Make A Difference	10,000	-	-	-
Mental Health	9,000	73,605	-	-
NCS Programme	-	216,945	-	-
Schools Activity+	6,000	-	-	-
Talent Match	-	14,082	-	14,082
	<u>124,132</u>	<u>350,985</u>	<u>50,000</u>	<u>16,951</u>

Income received in advance reflects grants income with specific performance conditions. Income in advance recorded at 31 March 2022 was recognised in the 2023 year and all of the income in advance at 31 March 2023 is expected to be recognised in the 2024 year.

21. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank loans	<u>68,289</u>	<u>77,626</u>	<u>-</u>	<u>-</u>
Creditors which fall due after five years are as follows:				
Payable by installments	<u>24,894</u>	<u>42,126</u>	<u>-</u>	<u>-</u>

22. BORROWINGS

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank loans	<u>78,356</u>	<u>87,399</u>	<u>-</u>	<u>-</u>
Payable within one year	10,067	10,067	-	-
Payable after one year	<u>68,289</u>	<u>77,626</u>	<u>-</u>	<u>-</u>

The above bank loans are secured against the assets of the group.

The bank loan is repayable by 180 monthly instalments ending in April 2030. The rate of interest payable on the loan is fixed at the Bank of England Base Rate plus 2.4% per annum. Interest is payable monthly.

During the year interest of £2,481 (2022: £2,767) was charged on the loan.

23. OPERATING LEASE COMMITMENTS

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
<i>Minimum lease payments fall due as follows:</i>				
Net obligations repayable:				
Within one year	3,995	5,993	3,995	5,993
Between one and five years	-	3,995	-	3,995
	<u>3,995</u>	<u>9,988</u>	<u>3,995</u>	<u>9,988</u>

24. MOVEMENTS ON FUNDS

The Restricted and Unrestricted Funding balances shown on the Statement of Financial Activities as at 31 March 2023 are made up of the following balances:

Group - 2023	At 1 April 2022 £	Income £	Expenditure £	Movements/ Transfers £	At 31 March 2023 £
Youth Federation Limited					
MYA - YFF	-	202,399	(194,781)	(7,618)	-
Talent Match	18,305	209,777	(160,192)	-	67,890
This Is Your Life	-	50,000	-	-	50,000
Westminster Foundation	69,250	124,003	(99,877)	-	93,376
	<u>87,555</u>	<u>586,179</u>	<u>(454,850)</u>	<u>(7,618)</u>	<u>211,266</u>
Youth Federation for Cheshire, Halton, Warrington and Wirral					
Youth Education	42,103	306,622	(227,218)	(96,664)	24,843
Youth Club Support	17,826	22,500	(26,942)	(4,167)	9,217
General Fund	406,624	54,167	(252,085)	77,163	285,869
	<u>466,553</u>	<u>383,289</u>	<u>- 506,245</u>	<u>(23,668)</u>	<u>319,929</u>
The Fernald Club					
General Fund	483,655	332	(33,692)	52,000	502,295
Youth Centre Development	2,000	50,000	-	(52,000)	-
Non-Distributable Reserve	86,000	-	-	(86,000)	-
Revaluation Reserve	-	-	-	86,000	86,000
	<u>571,655</u>	<u>50,332</u>	<u>(33,692)</u>	<u>-</u>	<u>588,295</u>
Woodside Youth Centre					
General Fund	130,914	-	(430)	-	130,484
	<u>130,914</u>	<u>-</u>	<u>(430)</u>	<u>-</u>	<u>130,484</u>
RESTRICTED FUNDS	<u>1,256,677</u>	<u>1,019,800</u>	<u>(995,217)</u>	<u>(31,286)</u>	<u>1,249,974</u>
YFL General Fund	314,075	167,614	(419,927)	324,806	386,568
Changing Young Lives Ltd	-	1,325,841	(1,025,321)	(300,520)	-
UNRESTRICTED FUNDS	<u>314,075</u>	<u>1,493,455</u>	<u>(1,445,248)</u>	<u>24,286</u>	<u>386,568</u>
Pension Reserve	(43,000)	-	(1,000)	27,000	(17,000)
TOTAL FUNDS	<u>1,527,752</u>	<u>2,513,255</u>	<u>(2,441,465)</u>	<u>20,000</u>	<u>1,619,542</u>

25. MOVEMENTS ON FUNDS (CONTINUED)

Group - 2022

	At 1 April 2021 £	Income £	Expenditure £	Movements/ Transfers £	At 31 March 2022 £
Youth Federation Limited					
Talent Match	-	417,863	(361,098)	(38,460)	18,305
Rapid Recovery	10,000	50,000	(41,695)	(18,305)	-
Pledge Support	-	114,958	(45,708)	-	69,250
	<u>10,000</u>	<u>582,821</u>	<u>(448,501)</u>	<u>(56,765)</u>	<u>87,555</u>
Youth Federation for Cheshire, Halton, Warrington and Wirral					
Youth Education	66,090	328,885	(207,397)	(145,475)	42,103
Youth Club Support	8,135	51,901	(44,714)	2,504	17,826
General Fund	399,146	40,291	(170,841)	138,028	406,624
Pension Reserve	(94,000)	-	5,000	46,000	(43,000)
	<u>379,371</u>	<u>421,077</u>	<u>(417,952)</u>	<u>41,057</u>	<u>423,553</u>
The Fermain Club					
General Fund	496,598	353	(5,112)	(8,184)	483,655
Youth Centre Development	-	2,000	-	-	2,000
Non-Distributable Reserve	86,000	-	-	-	86,000
	<u>582,598</u>	<u>2,353</u>	<u>(5,112)</u>	<u>(8,184)</u>	<u>571,655</u>
Woodside Youth Centre					
General Fund	136,144	-	(30)	(5,200)	130,914
	<u>136,144</u>	<u>-</u>	<u>(30)</u>	<u>(5,200)</u>	<u>130,914</u>
RESTRICTED FUNDS	<u>1,108,113</u>	<u>1,006,251</u>	<u>(871,595)</u>	<u>(29,092)</u>	<u>1,213,677</u>
YFL General Fund	(78,789)	171,668	(479,358)	700,554	314,075
Changing Young Lives Ltd	278,378	1,389,591	(1,042,507)	(625,462)	-
UNRESTRICTED FUNDS	<u>199,589</u>	<u>1,561,259</u>	<u>(1,521,865)</u>	<u>75,092</u>	<u>314,075</u>
TOTAL FUNDS	<u>1,307,702</u>	<u>2,567,510</u>	<u>(2,393,460)</u>	<u>46,000</u>	<u>1,527,752</u>

Charity - 2023

	At 1 April 2022 £	Income £	Expenditure £	Movements/ Transfers £	At 31 March 2023 £
MYA - YFF	-	202,399	(194,781)	(7,618)	-
Talent Match	18,305	209,777	(160,192)	-	67,890
This Is Your Life	-	50,000	-	-	50,000
Westminster Foundation	69,250	124,003	(99,877)	-	93,376
RESTRICTED FUNDS	<u>87,555</u>	<u>586,179</u>	<u>(454,850)</u>	<u>(7,618)</u>	<u>211,266</u>
UNRESTRICTED FUNDS	<u>314,074</u>	<u>498,258</u>	<u>(433,383)</u>	<u>7,618</u>	<u>386,567</u>
	<u>401,629</u>	<u>1,084,437</u>	<u>(888,233)</u>	<u>-</u>	<u>597,833</u>

25. MOVEMENTS ON FUNDS (CONTINUED)

Charity - 2022

	At 1 April 2021 £	Income £	Expenditure £	Movements/ Transfers £	At 31 March 2022 £
Nesta	10,000	50,000	(41,695)	(18,305)	-
Talent Match	-	417,863	(361,098)	(38,460)	18,305
Westminster Foundation	-	114,958	(45,708)	-	69,250
RESTRICTED FUNDS	10,000	582,821	(448,501)	(56,765)	87,555
UNRESTRICTED FUNDS	(70,098)	829,391	(501,984)	56,765.00	314,074
TOTAL FUNDS	(60,098)	1,412,212	(950,485)	-	401,629

Summary of restricted funds:

The **Talent Match** including **Talent Match Plus** fund relates to a partnership with Merseyside Youth Association to deliver an intensive mentoring and confidence building service offering one to one support for vulnerable young people and create opportunities to build positive futures.

Westminster Foundation provided funding to support the delivery of the Cheshire and Warrington Pledge Partnership in Cheshire West and Chester.

The **Youth Education** fund relates to the work the Youth Federation carries out directly with young people on various activities.

The **NESTA** was Rapid Recovery Challenge Outreach Grant to help young people interact with digital apps.

The **Youth Club Support** fund is used to develop and build capacity within smaller local organisations.

Changing Young Lives worked in partnership with the Cheshire & Warrington Local Enterprise Partnership to promote **The Cheshire and Warrington Pledge**. The Pledge brings employers together with schools and youth groups, aiming to inspire young people about new technologies and job opportunities available in Cheshire and Warrington and to encourage them to obtain the skills needed to work within local employers.

The **General Funds** of the Youth Federation for Cheshire, Halton, Warrington and Wirral, The Fermain Club, and Woodside Youth Centre are available for use only in the furtherance of the general objectives of those

26. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group

	Unrestricted Fund £	Restricted Fund £	2023 Total £
Fixed assets	310,595	432,810	743,405
Current assets	417,390	817,164	1,234,554
Current liabilities	(273,128)	-	(273,128)
Long-term liabilities	(68,289)	-	(68,289)
Pension scheme liability	-	(17,000)	(17,000)
	<u>386,568</u>	<u>1,232,974</u>	<u>1,619,542</u>

Group

	Unrestricted Fund £	Restricted Fund £	2022 Total £
Fixed assets	269,219	463,287	732,506
Current assets	497,965	924,315	1,422,280
Current liabilities	(506,408)	-	(506,408)
Long-term liabilities	(77,626)	-	(77,626)
Pension scheme liability	-	(43,000)	(43,000)
	<u>183,150</u>	<u>1,344,602</u>	<u>1,527,752</u>

Charity

	Unrestricted Fund £	Restricted Fund £	2023 Total £
Fixed assets	13,902	-	13,902
Current assets	447,138	211,266	658,404
Current liabilities	(74,473)	-	(74,473)
	<u>386,567</u>	<u>211,266</u>	<u>597,833</u>

Charity

	Unrestricted Fund £	Restricted Fund £	2022 Total £
Fixed assets	23,735	-	23,735
Current assets	342,732	87,555	430,287
Current liabilities	(52,393)	-	(52,393)
	<u>314,074</u>	<u>87,555</u>	<u>401,629</u>

27. SHARE CAPITAL

The Charitable Company is limited by guarantee and therefore has no share capital. In the event of the Company being wound up, the maximum amount which each member is liable to contribute is £1.

28. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Net movement in funds	91,790	215,735	196,197	461,727
Interest cost	3,530	(6)	-	-
Depreciation of tangible fixed assets	41,015	56,753	10,847	15,418
Loss on disposal of fixed assets	28	-	-	-
Amortisation of intangible fixed assets	8,109	4,730	-	-
Decrease/(increase) in debtors	88,181	(134,020)	54,743	(310,397)
Increase/(decrease) in creditors	(232,237)	138,819	22,087	(104,280)
Increase/(decrease) in pension liability	(26,000)	(51,000)	-	-
Increase/(decrease) in deferred tax provision	-	(743)	-	-
Net cash flows from operating activities	<u>(25,584)</u>	<u>230,268</u>	<u>283,874</u>	<u>62,468</u>

YOUTH FEDERATION LIMITED

England & Wales - Charity number 1143231

Accounts

YOUTH FEDERATION LIMITED
TRUSTEES' REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Charity number 1143231

Company number 07604916

YOUTH FEDERATION LIMITED
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**YOUTH FEDERATION LIMITED
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

1.

TRUSTEES

The Trustees (who are also the directors of the charitable company for company law) who served during the year were as follows:

James Bisset MBE (Chairman)
Glyn Carter (Secretary)
Phil Spibey (Treasurer)
Alastair Stoddart
Peter Bibby
Amanda Kiddle
Martin Pearson

CHIEF EXECUTIVE AND SENIOR LEADERSHIP TEAM

The chief executive and senior leadership team during the year were as follows:

Chris Hindley OBE	Chief Executive
Mervyn Harding	Director of Finance and the Cheshire and Warrington Pledge
Kevin Bradburne	Director of Direct Delivery
Lynsey Whitley	Head of Fundraising
Laura Hickling	Head of Operational Support
Caroline Turpin	Head of Operational Support (maternity cover)
Rozita Karami	Head of Digital and Cyber Development

HEAD OFFICE / REGISTERED OFFICE

20-21 Rossmore Business Village
Ellesmere Port
Cheshire
CH85 3EY

REGISTERED CHARITY NUMBER

1143231

COMPANY NUMBER

07604916

STATUTORY AUDITORS

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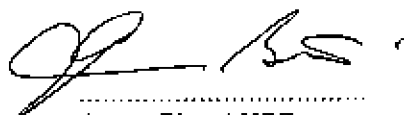
During a year which the unacceptably high levels of long-term youth unemployment reminded us that the pandemic has not gone away and the Trustees and I are immensely proud of the response to this ever-changing environment from staff and partners. Indeed it is clear that innovation and flexibility are going to be key to meeting the needs of young people in the future, as well as a factor in retaining our high quality staff teams.

During the year the Charity provided 17 different programmes and services which all fall under five core areas of work, these are:

- careers and employability work to inform and inspire about career pathways and also directly support young people into education, employment or training;
- our Mental Health Early Intervention programme supporting those suffering escalating mental ill health;
- skills, training and education programmes designed to prepare young people for life and the world of work;
- citizenship programmes providing opportunities to volunteer and get involved with social action and do amazing things in local communities;
- supporting youth groups to be sustainable with advice and best practice guidance as well as help with recruiting volunteers and raising funds.

During the year the Charity has engaged and supported a significant number of individuals, working directly with 3909 young people and over 50,000 engagements with our services digitally.

Despite the challenges faced, there were also reasons to celebrate. The year 2022 marks 70 years of our charity making a difference to young lives and communities so it is a good time to reflect on the challenges we have overcome, but also successes we have achieved along the way. Whilst the world we live in was very different 70 years ago, the essence of what we are striving for remains the same: for a fair society; for opportunities for all young people; for recognition of the power of youth work; and to be supported with the tools and resources we need to make a difference. Youth Fed has been fortunate and privileged to be helped by so many wonderful funders, partners and supporters over the years and during this last 12 months this has continued. We must recognise our longevity would not have been possible without this support of trusted allies. Whilst a tough year ahead is forecast as we adapt to major changes in the funding landscape, we are confident that the charity is in the best possible shape to meet these challenges head on to ensure we can still make a huge impact on the lives of local young people.



James Bisset MBE
Chairman

9th December 2022

The Trustees present their annual report and the audited financial statements for the year ended 31st March 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 20 to 23 and comply with the Youth Federation Limited's constitution, the Charities Act 2011, Charities (Protection and Social Investment) Act 2018 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102).

BACKGROUND

The Charity was originally established in 1952 by Lord Leverhulme as the Cheshire Association of Boys Clubs. The charity was tasked with supporting youth organisations across Cheshire in order that volunteers and staff could deliver a quality service to young people. As the Borough Councils emerged, the Cheshire Federation of Youth Clubs as it became known increased its reach to include Halton, Warrington and Wirral and the organisation became fully constituted in 1976. The Cheshire Federation of Youth Clubs continued offering support to young people and youth organisations before evolving into the Youth Federation for Cheshire, Halton, Warrington and Wirral in 1999. In 2011, the charity Commission made the Order appointing Youth Federation Limited as the sole corporate trustee of the Youth Federation for Cheshire, Halton, Warrington and Wirral and The Fermain Club.

Since that period the Youth Federation Limited and its subsidiaries have grown to reach over 5,000 young people with our programmes and provides support to over 500 youth organisations.

DIRECTORS/TRUSTEES

The directors for the purpose of company law, who are the trustees for the purpose of charity law, who served during the year are set out on page 1.

OBJECTIVES AND ACTIVITIES

The Objects of the Charity are specifically:

To advance in life and help young people through the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life and providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible

To act as a resource for young people by providing advice, assistance, services, training and organising programmes of physical, educational and other activities as a means of advancing education and relieving unemployment.

Beneficiaries

Beneficiaries of the Charity's work include:

- children and young people
- volunteers (adults and young people)
- voluntary youth organisations
- local communities

To fulfil the Charity's objects a number of activities were undertaken through the charity's subsidiaries which have delivered wide ranging public benefits.

In shaping our objectives and planning our activities for the year, the Trustees confirm that they have given due regard to guidance published by the Charity Commission, including public benefit: running a charity (PB2) guidance.

ACHIEVEMENTS AND PERFORMANCE

To fulfil the Charity's aims a number of activities were undertaken which delivered wide ranging public benefit.

Delivering youth services during the COVID-19 pandemic

Youth Federation Limited continued during the pandemic to deliver its programmes to help young people experiencing difficulties during the lockdowns. This proved very challenging for young people who normally engaged face to face, but through video communications and mobile phones, the work continued.

The Trustees carried out a full and extensive risk assessment to ensure the safety and welfare of staff and beneficiaries were not put at risk of greater exposure above government guidelines. The delivery was continually monitored and risk assessments updated as the government guidance changed.

The risk assessment process ensured that:

- where possible staff were asked to work from home and provide virtual support,
- all reasonable steps were taken to help and support staff to continue working from home.
- additional protections were introduced for staff in more front-line positions,
- enhanced cleaning schedule was introduced for high touch points in addition to regular cleaning of the main office,
- handwashing hygiene was encouraged in line with government guidance,
- a one-way system was instigated in our main office to avoid unnecessary contact, and signs posted in-line with current social distancing guidance,
- activities were continually monitored and any improvements were undertaken where possible.

In order to achieve the Charity's outcomes, the charity promoted themed activities to benefit the young people in terms of developing new skills or gaining confidence in trying new activities. The charity also delivered projects directly that helped break down the barriers and obstacles that can stop young people achieving their full potential. These might be difficulties in remote learning, low self-confidence or self-esteem, offending, finding a job and increasingly coping with mental health problems.

An outline of the activities undertaken which delivered public benefit are listed below:

Youth Federation Limited's Work With Young People

Talent Match programme

The Talent Match programme continued to be through the National Lottery Community Fund and the European Social Fund. In partnership with Merseyside Youth Association, the charity continued to deliver the programme during the pandemic through digital communications and by mobile phone. The intensive mentors working from home continued to provide support to those young people who are completely outside of the benefits, work and training system and facing severe barriers to gaining the skills they need to get into work. These young people have multiple disadvantages ranging from homelessness, disability, young parents, and being victims of abuse. The intensive mentors engage with participants to build their resilience and offer coping strategies that developed their skills and confidence to help them meet employment goals.

The team of intensive mentors worked with 118 young people from April 2021 and against a target of 318 by 31st of December 2022. Given that these young people had long term issues, these reflect a significant achievement by the mentoring team in transforms the lives of those individuals.

Kickstart scheme

The Kickstart Scheme was a £2 billion fund to create hundreds of thousands of 6-month jobs for young people. This was part of the government's Plan for Jobs and was funded by the Department for Work and Pensions. For each job employers must help the young person become more employable. This could include:

- looking for long-term work, including career advice and setting goals
- support with curriculum vitae (CV) and interview preparations
- developing their skills in the workplace

ACHIEVEMENTS AND PERFORMANCE (cont.)

Kickstart scheme (cont.)

Youth Federation Limited successfully applied for 18 posts and filled those vacancies. During this period our mentoring and employability staff worked with them to achieve the above objectives. Four young people were offered employment contracts afterwards. In addition, Youth Federation Limited acted as a gateway for eight employers to employ 14 young people and be supported by the funding and mentoring support provided by Youth Federation

Cheshire and Warrington Pledge Access

The Cheshire and Warrington Pledge Access programme was an extension of the exiting work (see below under Changing Young Lives Limited) and was part funding by European Social Funds and the Westminster Foundation. The programme also puts employers at the heart of informing and inspiring young people through schools and youth groups about the career and progression opportunities locally and supporting them to know what skills and qualities employers are looking for. The programme went live from September 2021.

Youth Federation For Cheshire, Halton, Warrington And Wirral 's Work With Young People (linked charity)

Tackling youth employment issues

Youth Federation continued during the pandemic to deliver its programmes to help young people experiencing barriers to learning and employment. The outcomes from the work were broad due to the personal challenges that each of the young people faced and included:

- progressing young people into education, employment or training,
- improving self-esteem and confidence in young people's own abilities
- reducing anti-social behavior,
- young people becoming more resilient to mental health problems,
- reducing the likelihood of young people becoming homeless,
- reducing chances of being a first time entrant into the Youth Justice System.

Those programmes that required a target number of young people to be engaged were 100% achieved and those that required us to engage with young people on an outcome basis were oversubscribed. They include:

The New Futures programme funded by the European Social Fund, in partnership with the VOLA consortium. The charity continued to deliver online and by phone during the pandemic. The contractual target in the areas of Wirral and Halton was 228 young people to progress into employment, self-employment, apprenticeships or further education by the end of March 2022. The delivery team achieved 245 young people. Given the challenges of engaging remotely with young people, this was quite an achievement.

The Westminster Foundation awarded funding for the September Promise programme. This one year programme enabled the charity to coordinate COVID responses that offered support to all young people and at whatever point they find themselves on the journey towards work during the pandemic. Promotion of September Promise was through all schools in Chester and Ellesmere Port. The programme identified those Year 13 students who were not progressing in education as well as using links and networks to target those at risk of falling into long term unemployment. The programme ran over two financial years.

Improving Young People's Health and Wellbeing

Youth Federation received a grant from the BBC Children in Need to help young people in the area of Halton. Against this year's target of 180 young people to benefit from the programme in the third year, the charity actually reached 248 with one youth worker and support staff delivering through digital media channels and by mobile phone. Again it demonstrates how delivering programmes digital can achieve a greater reach.

The charity was awarded funding by Youth Endowment Fund to extend the charity's Trusted Relationship Mental Health service into the evenings and ensure that no young person is left on a waiting list. By mid-June the charity also offered Mental Health First Aid training to youth workers and parents/carers in a one day or half day session. This enabled more adults to be trained to assist young people directly prior to crisis point.

ACHIEVEMENTS AND PERFORMANCE (cont.)

Improving Young People's Health and Wellbeing (cont.)

The program also provided funding to support the development of a platform for the delivery of online content designed for young people. From July we offered 'virtual youth club' activities via a video conferencing platform and post a suite of online fun activities that can be undertaken by young people in their leisure time. A range of activities such as fitness sessions, skills sessions, craft sessions, arts, music and drama were offered.

The charity was awarded a grant from the Barclays 100x100 UK COVID-19 Community Relief Programme to support our Early Intervention Mental Health Support programme. The funds were used to recruit an additional Emotional Health Support Worker and to provide the following:

- Online learning, workshops and activities;
- Purchase of Learning Management System to host online content / courses;
- Production of online content / videos to enable learners to access content at any time;
- Offering virtual youth clubs to assist with positive mental health;
- Purchase of 50 laptops and data credit for those who are in digital poverty.

The programme ran over two financial years.

Improving young people's skills

In partnership with the national charity, UK Youth, Youth Federation undertook a number of their structured delivery programmes. Some of the projects were adapted to digital delivery due to the pandemic and lockdown restrictions:

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Reach Up, sponsored by Coca Cola European Partners, aimed to help young people with personal and systemic barriers by presenting them with new opportunities through volunteering. Twenty eight completed the programme against the target of 30.

Active Youth was the second programme provided by UK Youth. This was delivered by Youth Federation supporting young people classified as "inactive" young people which is defined by Sport England as those that do less than 30 minutes of formal physical activity a week. The programme consist of six 1-hour sessions of physical activity delivered over a several weeks. The target was 196 "inactive" Participants and the charity achieved 298.

Youth Federation received a grant from the Philip Barker Trust to run a series of workshops starting with the Cyber Security Taster sessions. During these digital workshops, participants have the opportunity to do some live threat hunting and cyber security simulations on real-time cyber-attacks. The number that benefited to date was 790.

Youth Participation

There have been several participation and consultation projects this year especially around delivering content to young people digitally.

Working With Youth Organisations

Prior to COVID the Youth Federation worked closely with Voluntary Youth Sector in delivering services that are needed. Affiliated youth organisations received support in terms of governance advice, safeguarding and health and safety training. In collaboration with Cheshire Youth United (CYU) the charity employed workers to support uniformed services and groups that provide young people military and non-military based progressive activities. However due to the pandemic, youth organisations had to follow government guidelines published through the National Youth Agency (NYA the Professional Statutory and Regulatory Body for youth work in England). The guidance was aimed to support local providers, leaders, volunteers and young people to remain safe when engaging in youth sector activities. In the lockdown periods, youth organisations effectively stopped operating face to face and delivered activities digitally.

ACHIEVEMENTS AND PERFORMANCE (cont.)

Working With Youth Organisations (cont.)

With funding from Cheshire West and Chester Council (CWAC), 4 youth clubs were meant to be operating on various evenings for young people aged 13 to 19. During the pandemic, the community centres were closed. However, in agreement with CWAC youth services, the staff undertook a number of outreach activities over the year. The youth workers engaged with 187 young people over year against a target of 80.

The Fermain Club's Work With Young People (linked charity)

The charity's development strategy is to re-establish a youth centre in Macclesfield, either on the existing land or in a temporary location whilst a fundraising campaign takes place. The Trustee has appointed a dedicated member of the fundraising staff to this project, who will work with Youth Federation Limited's Senior Leadership Team to identify potential supporters. Work is ongoing with a number of interested parties and a project team of volunteers has been established.

The aim of the development programme continues to be, to provide young people under 21 years of age in Macclesfield with a top quality, safe and affordable youth centre that will inspire, challenge and provide opportunities for them to lead healthier, more positive lives. The facility will focus on three core areas:

1. Health and Recreation - providing structured activities that provide young people with the opportunity to meet and socialise with friends in a safe environment.
2. Education - providing specialised support to young people in Macclesfield, which will help them not only to thrive in their personal lives but in the world of work.
3. Personal Development - using a combination of outdoor education, youth work and creative arts, young people will be offered access to the very best facilities in which to develop.

Lords' Taverners Woodside Youth Centre (linked Charity)

The work of the charity to find a suitable location in Runcom was postponed due to the COVID-19 pandemic and the closure of a number of facilities.

Changing Young Lives Limited's Work With Young People (trading company)

National Citizen Service

The National Citizen Service (NCS) is normally a four week programme combining residential and community based activities, predominantly for 16-17 year olds and is supported by staff employed in Changing Young Lives Limited. Delivery of the NCS programme takes place during the summer and autumn periods and groups of young people undertake social action projects, then come together at a celebration event to receive their NCS graduation.

Due to the pandemic, the NCS delivery was restricted to a two week programme and was delivered outdoors over the summer and autumn periods in social action bubbles of 15 young people. The engagement target of the NCS Summer was 944 young people; 793 turned up on the programme. For the Autumn NCS, 448 were assigned and the number of young people that turned up was 372.

The Cheshire and Warrington Pledge Partnership

The Cheshire and Warrington Pledge Partnership puts employers at the heart of informing and inspiring young people through schools and youth groups about the career and progression opportunities locally and supporting them to know what skills and qualities employers are looking for.

The project is led by Changing Young Lives Limited, in partnership with the Cheshire and Warrington Local Enterprise Partnership and other public and private sector partners. The delivery of the project is split into nine local sub regional Pledges. Each Pledge is led by a Pledge Facilitator working with the employers and has support from a Career and Enterprise Company's Enterprise Coordinator working with schools and colleges; Youth Engagement Coordinators working with youth groups and an NHS Trust funded Health & Social Care worker working to support local careers. The Cheshire and Warrington Pledge also works closely in providing learning opportunities on the National Citizens

ACHIEVEMENTS AND PERFORMANCE (cont.)

The Cheshire and Warrington Pledge Partnership (cont.)

Due to the COVID-19 pandemic, the Pledge staff worked remotely and the delivery moved online which gave employers a new means to continue to inspire young people about local careers advice with a wider audience. The digital delivery saw even more engagement from schools who were reliant on the project to deliver careers activities to their pupils remotely and enabled them to focus more on delivering their core curriculum.

The project held multiple virtual events designed to support young people plan for their future in Cheshire and Warrington and allow local businesses to meet their potential future employees. The projects most successfully attended event was "Paving the Way Festival" held in June 2021 where employers, educational organisations, youth groups, charities and other partners engaged with over thousands of young people, parents, and carers. By the end of March 2022, the programme involved over 450 partners including over 400 businesses and over 83 educational providers. In terms of young people engaging with the programme the number formally recorded was 2,864 against a contracted target of 4,020.

FINANCIAL REVIEW

The results of charity's performance for the year are set out in the Statement of Financial Activities (SOFA) for 2021/22 on page 18.

Based on project performance forecasts during the financial year, the group maintained sufficient project resources to ensure the delivery of quality outputs and on outcomes were achieved on service contracts and grant supported programmes. The charity also managed to keep its administrative overheads low in line with the income forecast, largely due to home working arrangements. The office facilities were closed during the lockdowns and were only gradually made accessible towards the end of the financial year. As a result, total expenditure was below the level of total income. Furthermore, the effort to generate income through delivering more work with young people resulted in a final net income for the group of £215,735 (2020/21: £285,128). The Trustees will continue in the future to ensure that the charity is able to operate in a sustainable manner during the pandemic recovery. A more blended approach to our programmes to our beneficiaries is envisaged with face to face and digital communications being key components in supporting young people particularly those with developing mental health challenges.

Total income from all funding sources amounted to £2,567,510, an increase of £170,288 on the previous year (2020/21: £2,397,222). The increase in total income is largely due to three large delivery programmes. However, change in income was also due to grants received for COVID recovery being full recognized in the financial year,

- 1 there is evidence that the charity is entitled to the gift,
- 2 the receipt is probable, and
- 3 the amount can be measured reliably.

Total Expenditure increased by £326,881 to £2,397,775 (2020/21: £2,071,094). This was largely due to the larger NCS contract for Summer and Autumn 2021 and the Cheshire and Warrington Pledge expansion.

Net income for the year at £169,735 was lower than the previous year by £156,393 (2020/21: £326,128).

The actuarial gains on defined benefit pension scheme was calculated to be £48,000, compared to a loss of £41,000 in 2020/21. Therefore, the Total Funds Carried Forward for 2021/22 was £1,523,437 (2020/21: £1,307,702).

On the Balance Sheet for the period ended 31st March 2022, Group Fixed Assets were £3,378 lower than the previous year; whilst Group current assets of £1,422,280 for the year were £295,809 higher than the year ended 2020/21 (£1,126,471). Creditors falling due in one year were £506,408, higher by £139,106 (2020/21: £387,302). These variances resulted in net current assets of £915,872 being £156,703 more than the previous year (2020/21: £759,169). Long Term Creditors fell by £10,666 to £77,828 (2020/21: £88,292); being the mortgage on the office located in Ellesmere Port.

FINANCIAL REVIEW (cont.)

As the pension liability is such a long term one it has been shown as a separate item on the balance sheet. The pension contributions are determined by an independent qualified actuary and have been updated to reflect the results of the valuation. This year saw the deficit decrease from £94,000 to £43,000. Each year a contribution of £7,000 is also made to further reduce the liability.

At 31 March 2022, there was an increase in the Group Total Funds available of £220,050, which now stands at £1,527,752 (2020/21: £1,307,702). The restricted funds are disclosed on pages 36 to 38 of the accounts and these funds are the carried forward contracts that can only be used for the purposes set out by the funders. They also include the general funds of Youth Federation and The Fernain Club.

The Statement of Cash Flows for the year ended 31st March 2022 shows a net increase in cash of £161,769 from £898,151 in 2020/21 to £1,057,940.

Bearing all this in mind, the Trustees are confident that the Youth Federation Limited has sufficient funds at the 31st March 2022 to continue to meet its objectives and to meet its financial and contractual commitments.

INVESTMENT POLICY

The Youth Federation has a high interest account in the name of the Charity which holds funds above its working capital requirement to maximise interest earned.

RESERVES POLICY

The Accumulated Fund receives the surplus arising from the main charitable activities. All assets held by the Charity are used for the furtherance of its objectives.

The Directors have set a reserves policy which requires that reserves be maintained at a level which ensures that the Youth Federation Limited's core purpose will continue during a period of unforeseen difficulties and that a proportion of reserves be maintained in readily available form.

The calculation of the required level of reserves is an integral part of the Youth Federation Limited's planning, budget and forecast cycle. Due to the exceptional economic circumstances, it was agreed by the Trustees that reserves should cover a great number of operating months and the funds required have been calculated on 6 months.

FUTURE PLANS

The Trustees produce a strategic Charity plan every year to guide its development in the future. The plan was developed in conjunction with Trustees, senior leaders, managers, staff, stakeholders and young people. The broad outline is to develop expertise in the provision of employability programmes to support young people who need mentoring support to help them gain employment or improve their emotional and mental resilience within the constituted area. The Charity also supports affiliated youth groups whilst also undertaking projects to help both volunteers and young people achieve their full potential.

This future plan aims to continue to develop its work with young people and youth organisations by being a provider of a blended approach to delivering online and face to face programmes to these beneficiaries after the COVID-19 pandemic. Many young people have had difficulties during this challenging pandemic and the number of young people with mental health issues has significantly increased. The Trustees will work hard to ensure that the charity's future services meets the needs of these young people and that operating and administrative costs are kept to a minimum during a period of economic uncertainty. The Chief Executive and his fundraising team continually explore new funding streams and more effective and efficient ways to deliver face to face and on line services that benefits

Regarding Changing Young Lives Limited, more of the work with young people is support through European Social Funds that are performance based and also require organisations to be compensated through post activity payments. The trustees are confident that the charity has sufficient funds to cover the additional costs until the payment is received.

FUTURE PLANS (cont.)

The Fermain Club has produced a strategic plan to guide its development to build a youth centre that will provide the young people of Macclesfield a centre of excellence providing the standards in education, health recreation and personal development. The Trustees and senior leadership team are actively pursuing financial support from the local authority, businesses and the local community to create the new centre that will be used for its charitable purposes by young people and the local community. Alternative delivery options were still being considered for The Lords' Taverners Woodside Youth Centre.

Based on the forward planning and on existing contracts, a budget of incoming resources and resources expended has been prepared for 2022-23. The budget forecasts that income will be in excess of £2,500,000 whilst maintaining operating expenses below this level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Historically, the original charity, Youth Federation for Cheshire, Halton, Warrington and Wirral was governed by a constitution drafted by I C Tomlinson, presented at the Annual General Meeting on 16 September 2004 and was approved by the Charity Commission. The trustees agreed that the constitution could be amended by a Special Resolution passed on 27 January 2011 to allow the charity to be managed by a sole corporate trustee.

On 6 October 2011 the Charity Commission made the Order appointing Youth Federation Limited (a company limited by guarantee and registered charity; company no. 7604916; charity no. 1143231) as the sole corporate trustee of the Youth Federation for Cheshire, Halton, Warrington and Wirral (charity number 1143231-2). Youth Federation Limited is governed by its own articles of association and acts through its Directors (who are known as Trustees). At the end of the reporting year, there were 5 such Trustees. At least one third of the Trustees and the Treasurer are re-elected at the Annual General Meeting.

The Trustees of Youth Federation Limited (who are also the directors of the charitable company for purposes of company law) are responsible for overseeing the governance of the charitable company in accordance with its Memorandum and Articles of Association.

At the time of writing, there are currently five members, and these are appointed as set out in the Articles of Association. At least one third of the Directors and the Treasurer are re-elected at the Annual General Meeting.

On the 31st October 2011, the Trustees passed a resolution that the day to day management of the charity; its associated charities and business undertakings be undertaken by the Youth Federation's Chief Executive and senior leadership team.

Monitoring of progress against an annual plan and key decisions around the strategic developments are made by the trustees on behalf of the Charity. A meeting of the trustees occurs every quarter and is chaired by the Chair.

APPOINTMENT, INDUCTION AND TRAINING OF TRUSTEES

Organisations or individuals can apply to become a member of Youth Federation Limited by applying in the form required by the Directors who will consider their application. The Directors are normally appointed at the Annual General Meeting as outlined in the Youth Federation Limited's Articles of Association. All appointed Directors go through an induction process with the Chief Executive. The induction process includes a briefing on their legal responsibilities (under charity and Company law), the content of the governing documents, the committee and decision making processes, the work plan and recent financial performance of the charity. Directors are encouraged to attend and participate in activities and events being organised by the charity and attend appropriate training events where this will facilitate the undertaking of their role.

RELATED PARTIES AND CO-OPERATION WITH OTHER ORGANISATIONS

None of the Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustee or a senior manager of the charity with the delivery of contracted services must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year, no such related party transactions were reported.

Youth Federation Limited has a linked relationship with a charitable trading company, Changing Young Lives Limited. This company was incorporated on the 20th of December 2012 by the Youth Federation Limited. Changing Young Lives Limited can generate additional unrestricted funding for charities by gifting profits on an annual basis. Changing Young Lives Limited will be undertaking the delivery of the National Citizen Service programme for the foreseeable

On the 19th of June 2014, Youth Federation Limited became the sole corporate trustee of The Lords' Taverners Woodside Youth Centre located in Runcorn, Cheshire.

The year end for Youth Federation, Youth Federation Limited, Changing Young Lives Limited and The Lords' Taverners Woodside Youth Centre are co-terminus.

PAY POLICY FOR SENIOR STAFF

The Trustees view the sole corporate trustee and the senior leadership team as the key management personnel of the charity in charge of directing and controlling, running and operating the Charity. All Trustees give of their time freely and no Trustees received remuneration in the year. Details of Trustees' expenses and related party transactions are disclosed in note 10 to the accounts.

The pay of the senior leadership team is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the Charity, the Trustees benchmark against pay levels in other youth organisations of a similar size run on a voluntary basis.

RISK MANAGEMENT

The Trustees have a risk management strategy which comprises of an annual review of the principal risks and uncertainties that the Charity faces, coupled with ongoing measurement of risk factors by the Senior Leadership Team submitted quarterly in a risk register. The Trustees examined the major strategic, business and operational risks which the Charity faces and is able to confirm that processes to enable regular monitoring are in place to ensure corrective action can be taken in a timely manner, if needed.

As part of the Charity's ongoing commitment to developing robust management systems, regular monthly reports identify any area within the organisation that moves out of the acceptable range; i.e. cash flow, delivery targets against contract, project term length, funders' grant usage requirements etc., so that the necessary steps can immediately be taken to lessen these risks.

The Trustees also worked to identify the impact of the COVID-19 pandemic on the financial sustainability as this was a key risk for the charity due to the nature of the contracts that were in normal circumstances required face to face delivery. With staff being adaptive to working from home, the deliver of the support services to young people was undertaken through digital communications. The majority of the contracts therefore, continued to be delivered or were operated under the Government's COVID-19 restrictions at the time until such a time when the work can return to face to face delivery.

A fundamental element, therefore, in the management of financial risk during the pandemic was a regular review of available liquid funds to settle debts as they fall due and active management of trade debtors and creditors balances to ensure sufficient working capital. A number of operational programmes were being driven by payment by results agreements and therefore greater attention was focused on non-financial risks, particularly the measurement of work with young people during the pandemic. Processes and procedures to monitor performance were reviewed and updated to ensure more timely information was provided to managers. In this way, early intervention and corrective action was undertaken to address any underperformance at the earliest possible point. These monitoring reports are also collated on a quarterly basis to further evidence the charity's public benefit.

RISK MANAGEMENT (cont.)

Finally, the Charity relies upon the skills and expertise of key staff who discharge key roles. Managing risks arising from illness or from staff ceasing to be employed by the Youth Federation Limited is therefore a priority. This is a particular important priority when society exits from the pandemic. It is predicted more job roles will be available and the Trustees will ensure that staff pay and performance recognition is reviewed to ensure key workers are not

REFERENCE AND ADMINISTRATIVE DETAILS

Day-to-day management of the Charity is delegated to the Chief Executive, Chris Hindley, and the Senior Leadership Team. To ensure projects keep within budget and progress against youth work targets are monitored, monthly progress reports are submitted to the Senior Leadership Team meeting. The Chair attends the Senior Leadership Team meeting on a quarterly basis.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Youth Federation Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO THE AUDITOR

In so far as the trustees are aware at the time of approving the trustees' annual report:

- there is no relevant audit information of which the charitable group's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

Xeinadin Audit Limited have expressed their willingness to remain in office as auditors.

Approved by the Board on 9th December 2022 and signed on its behalf by:



James Bleset MBE
Chairman

OPINION

We have audited the financial statements of Youth Federation Limited (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2022 which comprise the consolidated statement of financial activities, the group and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2022 and of the group's and charitable company's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees, which includes the directors' report for the purpose of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Report of the Trustees has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the environment of the charitable company and the group obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees Responsibilities, the trustees, who are also the directors of the charitable company for the purposes of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Enquiries of management and those charged with governance were held in order to identify any laws and regulations that could be expected to have a material impact on the financial statements. Throughout the audit, the team were updated with the outcomes of these enquiries including consideration as to where and how fraud may occur in the charitable company and the group.

The audit procedures undertaken to address any potential risk in relation to irregularities (which include fraud and non-compliance with laws and regulations) included: enquiries of management and those charged with governance on how the charitable company and group comply with relevant laws, regulations and any cases actual or potential litigation or claims; examination of appropriate legal correspondence; review of board minutes; testing of journal entries for appropriateness; and analytical procedures on account balances to identify variances against expectation which may show indications of fraud.

No instances of material non-compliance were identified, although the prospect of detecting irregularities, including fraud, is inherently difficult. This is due to: difficulty in detecting irregularities; limits imposed by the effectiveness of the entity's controls; and the nature, timing and extent of the audit procedures performed. Irregularities as a result of fraud are inherently more difficult to detect than those that resulting from error. Despite the audit being planned and performed in accordance with ISAs (UK), there is an unavoidable risk that material misstatements may not be detected.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Caputo FCA, Senior Statutory Auditor
For and on behalf of Xelnadin Audit Limited

9th December 2022

Chartered Accountants
Statutory Auditors

2 Hilliards Court
Chester Business Park
Chester
CH4 9PX

Xelnadin Audit Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

YOUTH FEDERATION LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

16.

	Notes	Unrestricted Funds £	2022 Restricted Funds £	Total Funds £	2021 Total Funds £
INCOME					
Donations and legacies	3.	-	42,000	42,000	133,150
Income from investments	4.	6	-	6	385
Income from charitable activities	5.	1,534,219	958,296	2,490,515	2,193,599
Other income	6.	34,989	-	34,989	70,088
TOTAL INCOME		1,569,214	998,296	2,567,510	2,397,222
EXPENDITURE					
Expenditure on charitable activities	7.	1,519,608	869,977	2,389,585	2,066,736
Other expenditure					
Other finance costs	9.	1,875	2,000	3,875	4,358
TOTAL EXPENDITURE		1,521,483	871,977	2,393,460	2,071,094
NET INCOME/(EXPENDITURE)		47,731	126,319	174,050	326,128
OTHER RECOGNISED GAINS AND LOSSES					
Actuarial gains or (losses) on defined benefit pension schemes	12.	-	46,000	46,000	(41,000)
NET MOVEMENT IN FUNDS		47,731	172,319	220,050	285,128
RECONCILIATION OF FUNDS					
Total funds brought forward		199,589	1,108,113	1,307,702	1,022,574
TOTAL FUNDS CARRIED FORWARD	25.	247,320	1,280,432	1,527,752	1,307,702

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

YOUTH FEDERATION LIMITED
COMPARITIVE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

17.

	Notes	Unrestricted Funds £	2021 Restricted Funds £	Total Funds £
INCOME				
Donations and legacies	3.	-	133,150	133,150
Income from investments	4.	-	385	385
Income from charitable activities	5.	1,516,219	677,380	2,193,599
Other income	6.	45,755	24,333	70,088
TOTAL INCOME		<u>1,561,974</u>	<u>835,248</u>	<u>2,397,222</u>
EXPENDITURE				
Expenditure on charitable activities	7.	1,440,712	626,024	2,066,736
Other expenditure				
Other finance costs	9.	3,358	1,000	4,358
TOTAL EXPENDITURE		<u>1,444,070</u>	<u>627,024</u>	<u>2,071,094</u>
NET INCOME/(EXPENDITURE)		117,904	208,224	326,128
OTHER RECOGNISED GAINS AND LOSSES				
Actuarial gains or (losses) on defined benefit pension schemes	12.	-	(41,000)	(41,000)
NET MOVEMENT IN FUNDS		117,904	167,224	285,128
RECONCILIATION OF FUNDS				
Total funds brought forward		81,685	940,889	1,022,574
TOTAL FUNDS CARRIED FORWARD	25.	<u>199,589</u>	<u>1,108,113</u>	<u>1,307,702</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

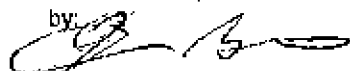
YOUTH FEDERATION LIMITED (COMPANY NUMBER: 07604916)
CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022

18.

		Group		Charity	
	Notes	2022 £	2021 £	2022 £	2021 £
FIXED ASSETS					
Intangible assets	14.	19,597	12,165	-	-
Tangible assets	15.	280,099	290,909	23,734	23,815
Investments	16.	-	-	1	1
Investment property	17.	432,810	432,810	-	-
		<u>732,506</u>	<u>735,884</u>	<u>23,735</u>	<u>23,816</u>
CURRENT ASSETS					
Debtors	18.	364,340	230,320	367,955	57,558
Bank and cash		<u>1,057,940</u>	<u>896,151</u>	<u>62,332</u>	<u>15,201</u>
		<u>1,422,280</u>	<u>1,126,471</u>	<u>430,287</u>	<u>72,759</u>
CREDITORS: Amounts falling due within one year	19.	<u>(506,408)</u>	<u>(367,302)</u>	<u>(52,393)</u>	<u>(156,673)</u>
NET CURRENT ASSETS		<u>915,872</u>	<u>759,169</u>	<u>377,894</u>	<u>(83,914)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,648,378	1,495,053	401,629	(80,098)
CREDITORS: Amounts falling due after more than one year	21.	(77,626)	(88,292)	-	-
DEFINED BENEFIT PENSION SCHEME LIABILITY	12.	(43,000)	(94,000)	-	-
PROVISIONS FOR LIABILITIES	23.	-	(5,059)	-	-
NET ASSETS		<u>1,527,752</u>	<u>1,307,702</u>	<u>401,629</u>	<u>- 60,098</u>
FUNDS:	25.				
Unrestricted funds		314,075	199,589	314,074	(70,098)
Restricted funds		<u>1,256,677</u>	<u>1,202,113</u>	<u>87,555</u>	<u>10,000</u>
TOTAL FUNDS EXCLUDING PENSION RESERVE		1,570,752	1,401,702	401,629	(60,098)
Pension reserve - restricted		(43,000)	(94,000)	-	-
TOTAL FUNDS		<u>1,527,752</u>	<u>1,307,702</u>	<u>401,629</u>	<u>(60,098)</u>

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and for circulation to members of the company.

The notes on pages 20 to 40 form part of these accounts. Approved by the Board of Trustees and signed on its behalf by:



James Bisset MBE
Chairman
9th December 2022

YOUTH FEDERATION LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

19.

		Group		Charity	
	Notes	2022 £	2021 £	2022 £	2021 £
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	28.	230,288	(37,844)	62,468	17,763
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest income		6	385	-	-
Purchase of intangible fixed assets		(12,162)	(12,165)	-	-
Purchase of tangible fixed assets		(45,943)	(36,985)	(15,337)	(8,847)
Sale of tangible fixed assets		-	-	-	-
CASH PROVIDED BY/(USED IN) INVESTING ACTIVITIES		<u>(58,099)</u>	<u>(48,765)</u>	<u>(15,337)</u>	<u>(8,847)</u>
CASH FLOWS FROM FINANCING ACTIVITIES					
Repayment of borrowings		<u>(10,380)</u>	<u>(8,711)</u>	<u>-</u>	<u>-</u>
CASH PROVIDED BY FINANCING ACTIVITIES		<u>(10,380)</u>	<u>(8,711)</u>	<u>-</u>	<u>-</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS IN THE YEAR		161,789	(95,320)	47,131	10,916
Cash and cash equivalents at the beginning of the year		896,151	991,471	15,201	4,285
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		<u><u>1,057,940</u></u>	<u><u>896,151</u></u>	<u><u>62,332</u></u>	<u><u>15,201</u></u>

1. ACCOUNTING POLICIES

Charity Information

The Youth Federation Limited is a registered charity (1143231) and private company (07604916) limited by guarantee incorporated in England and Wales. The principle address is 20-21 Rossmore Business Village, Ellesmere Port, Cheshire, CH65 3EY.

The Charitable Company's financial statements have been prepared in compliance with the Charities SORP (FRS 102) issued 1 January 2015 (update bulletin 2, effective 1 January 2019).

On 6 October 2011, the Youth Federation for Cheshire, Halton, Warrington and Wirral (charity number 1143231-2) and The Fernald Club (charity number 1143231-1) became constituent charities of Youth Federation Limited by a uniting order under section 96(5) of the Charities Act 1993. On 19 June 2014, the Lord's Taverners Woodside Youth Centre (charity number - 1143231-3) became a constituent charity of Youth Federation Limited by a uniting order under section 96(5) of the Charities Act 1993. In accordance with the Charities SORP, the constituent charities have been accounted for as branches of Youth Federation Limited and as such their individual transactions and balances have been aggregated with those of Youth Federation Limited as if they have always formed a single charity. Changing Young Lives Limited is also the sole shareholder of the trading entity Changing Young Lives Limited (company number 08338248).

No separate SOFA has been presented for the Charity alone as permitted by Section 408 of the Companies Act 2006. The net expenditure for the Charity for the year before other recognised gains and losses was £178,290 (2021: £114,831).

Change in presentation of comparative figures

In the financial statements for the year ended 31 March 2021 the SOFA, balance sheets, statement of cash flows and related notes made references to the 'Charity' being; Youth Federation Limited and its constituent charities as described above. The comparative figures in the current year financial statements that make reference to the 'Charity' reflect Youth Federation Limited as an individual entity.

References to 'Group' or 'Consolidated' means the parent charity, all linked charities and the subsidiary undertaking, Changing Young Lives Limited.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Basis of consolidation

The consolidated financial statements include the results of the Charity's wholly owned subsidiary undertakings and linked charities for which Youth Federation Limited is sole corporate trustee as listed

All financial statements are made up to 31 March 2022.

All intra-group transactions, balances and unrealised gains on transactions between group entities are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the Charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the stipulated terms of the contract or appeal.

Details of the nature and purpose of each restricted fund are set out in note 25 of the accounts.

1.5 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from charitable activities is deferred until entitlement to the income has passed when received in advance.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Investment income arises from the monies held in the Charity's bank deposit account and has been recognised on a receivable basis.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

1.6 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes costs associated with the delivery of the Charity's youth work projects undertaken to further the purposes of the Charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

1.6 Expenditure (continued)

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities. Where support costs cannot be directly attributed to particular headings they have been allocated on a pro-rata basis consistent with use of the resources.

1.7 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	3 years straight line
----------	-----------------------

1.7 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment and computers	15% reducing balance/1-3 years straight line
Tenants' improvements	Over the lease term
Long leasehold	Over the lease term

1.8 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.9 Investment property

Investment property is included at fair value. Gains and losses are recognised in the Statement of Financial Activities.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due. Any losses arising from impairment are recognised in expenditure.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 Operating leases

Rentals payable under operating leases are charged in the SOFA on a straight line basis over the term of the lease.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

1.14 Pensions

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

The charity used to offer a defined benefit final salary scheme for the benefit of certain employees. This scheme is no longer offered to employees.

The defined benefit scheme is the Cheshire Pension Fund, which is a multi-employer final salary scheme where the share of the assets and liabilities applicable to the charity have been identified by an actuarial valuation. The assets of the scheme are held separately from those of each employer in a fund administered for the benefit of Local Authority employees and those other scheduled bodies and is administered in accordance with the Local Government Pension Scheme Regulations 2013.

1.14 Change in accounting policy

On 7th March 2022, Changing Young Lives Limited and Youth Federation Limited entered into a Deed of Covenant agreement. As a result, all profits and distributable reserves of the Changing Young Lives Limited have been distributed to Youth Federation Limited, necessitating an accrual at 31 March 2022 for amounts unpaid.

In the preceding financial periods such distributions were accounted for a cash paid basis.

2 JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Critical accounting estimates and judgements

In the application of the Group and Charity's accounting policies, the trustees are required to make judgement, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows:

Determining useful economic lives of plant and equipment

The Charity depreciates tangible assets over their estimated useful lives based on historic performance. The actual lives can vary.

Pension fund

The Group recognises a defined benefit pension liability in the accounts. This is based on a professional actuarial valuation of the Cheshire Pension Fund. As the fund contributions and valuations are based on assumptions the actual liability (or asset) could differ.

3. DONATIONS AND LEGACIES

	2022		2021	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group				
Donations from individuals and corporates:				
Youth Federation for Cheshire, Halton, Warrington & Wirral	-	40,000	-	-
Youth Federation Limited	-	-	-	133,150
The Fermain Club	-	2,000	-	-
	<u>-</u>	<u>42,000</u>	<u>-</u>	<u>133,150</u>
Total funds		<u>42,000</u>		<u>133,150</u>
Charity				
Donations from individuals and corporates				
Changing Young Lives Limited	650,724	-	80,545	-
	<u>650,724</u>	<u>-</u>	<u>80,545</u>	<u>-</u>
Total funds		<u>650,724</u>		<u>80,545</u>

4. INCOME FROM INVESTMENTS

	2022		2021	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group				
Bank interest receivable	6	-	385	-
	<u>6</u>	<u>-</u>	<u>385</u>	<u>-</u>
Total funds		<u>6</u>		<u>385</u>

Charity

The Charity did not receive any income from investments for the year ended 31 March 2022 nor the year ended 31 March 2021.

5. INCOME FROM CHARITABLE ACTIVITIES

	2022		2021	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group				
<i>Youth Federation for Cheshire, Halton, Warrington and Wirral</i>				
Central Support	-	1,724	-	572
Community Learning	-	6,000	-	-
COVID-19 Support Grant	-	-	-	5,000
Early Intervention	-	19,085	-	-
Mental Health & Wellbeing Training	-	5,900	-	-
	-	32,689	-	5,572
<u>Youth Club Support</u>				
Targeted Support And Intervention	-	20,401	-	21,858
Pandemic Support	-	10,000	-	-
Sustainability Support	-	1,500	-	-
	-	31,901	-	21,858
<u>Youth Education and Development</u>				
Back On Track	-	10,000	-	20,541
Careers & Enterprise Services	-	5,282	-	56,101
Children In Need	-	35,629	-	9,706
Cyber Safety	-	18,500	-	17,398
Early Intervention	-	5,000	-	-
ESF Women's Support	-	8,791	-	-
Living Your Best Life	-	10,002	-	-
Mental Health & Wellbeing	-	21,000	-	33,596
New Futures	-	59,373	-	50,048
New Developments	-	-	-	14,500
September Promise	-	-	-	124,555
The Pledge	-	36,335	-	-
UK Youth	-	-	-	-
Active Youth	-	44,355	-	12,043
Generation Code	-	-	-	3,750
Reach Up	-	15,400	-	15,680
Bespoke NCS	-	-	-	5,000
Be Internet Citizens	-	-	-	13,200
Winsford Support Worker	-	27,500	-	-
Wirral Learning Contract	-	-	-	1,600
YEF COVID Recovery	-	11,718	-	37,872
	-	306,885	-	415,590
	-	373,475	-	443,020

5. INCOME FROM CHARITABLE ACTIVITIES (cont.)

	2022		2021	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group (continued)				
<i>Youth Federation Limited</i>				
Talent Match	-	417,863	213,911	224,360
Kickstart	160,733	-	-	-
Pledge Support	-	114,958	-	-
Rapid Recovery	-	50,000	-	10,000
World Merit	4,441	-	-	-
	<u>165,174</u>	<u>582,821</u>	<u>213,911</u>	<u>234,360</u>
<i>Changing Young Lives Limited</i>				
Blue Orchid	5,555	-	-	-
Cheshire & Warrington Pledge	291,533	-	314,985	-
National Citizen Service	971,864	-	987,343	-
The Pledge Access	100,093	-	-	-
	<u>1,369,045</u>	<u>-</u>	<u>1,302,308</u>	<u>-</u>
TOTAL	<u>1,534,219</u>	<u>956,286</u>	<u>1,516,219</u>	<u>677,360</u>
Total funds		<u>2,490,515</u>		<u>2,193,599</u>

	2022		2021	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Charity				
Talent Match	-	417,863	213,910	224,360
Kickstart	160,733	-	-	-
Pledge Support	-	114,958	-	-
Rapid Recovery	-	50,000	-	10,000
World Merit	4,441	-	-	-
	<u>165,174</u>	<u>582,821</u>	<u>213,910</u>	<u>234,360</u>
TOTAL	<u>165,174</u>	<u>582,821</u>	<u>213,910</u>	<u>234,360</u>
Total funds		<u>747,995</u>		<u>448,271</u>

6. OTHER INCOME

	2022		2021	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group				
Miscellaneous income	27,238	-	5,095	3,321
Coronavirus job retention scheme grants	7,751	-	40,660	21,012
	<u>34,989</u>	<u>-</u>	<u>45,755</u>	<u>24,333</u>
Total funds		<u>34,989</u>		<u>70,088</u>

6. OTHER INCOME (CONTINUED)

	2022		2021	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Charity				
Coronavirus job retention scheme grants	940	-	11,844	-
Miscellaneous income	12,554	-	83,747	-
	<u>13,494</u>	<u>-</u>	<u>95,591</u>	<u>-</u>
Total funds		<u>13,494</u>		<u>95,591</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Notes	2022		2021	
		Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group					
Staff costs		939,736	745,834	844,344	514,055
Other costs		564,045	116,524	582,621	84,461
Grant making		-	-	-	20,000
Governance costs	8.	15,827	7,619	13,747	7,508
		<u>1,519,608</u>	<u>869,977</u>	<u>1,440,712</u>	<u>626,024</u>
Total funds			<u>2,389,585</u>		<u>2,066,736</u>

	Notes	2022		2021	
		Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Charity					
Staff costs		432,272	423,554	437,863	224,360
Other costs		58,974	24,947	32,403	23,734
Governance costs	8.	10,738	-	8,734	-
		<u>501,984</u>	<u>448,501</u>	<u>479,000</u>	<u>248,094</u>
Total funds			<u>950,485</u>		<u>727,094</u>

8. GOVERNANCE COSTS

	2022		2021	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group				
Meetings and conferences	1,839	-	173	-
Auditor's remuneration	4,600	7,300	6,600	7,200
Professional and legal fees	9,588	-	8,974	89
Bank charges	-	319	-	219
TOTAL	15,827	7,619	13,747	7,508
Total Funds		23,446		21,255

	2022		2021	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Charity				
Meetings and conferences	1,470	-	173	-
Auditor's remuneration	3,500	-	3,500	-
Professional and legal fees	5,768	-	7,245	-
TOTAL	10,738	-	10,918	-
Total Funds		10,738		10,918

9. FINANCE COSTS

	2022		2021	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group				
Defined benefit pension interest	-	2,000	-	1,000
Other interest	1,875	-	3,358	-
TOTAL	1,875	2,000	3,358	1,000
Total Funds		3,875		4,358

Charity

The Charity did not incur any finance costs in the year to 31 March 2022 nor 31 March 2021.

10. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration during the year (2021: £nil). The trustees did not have any expenses reimbursed during the year (2021: £nil).

The key management personnel of the Charity during the year comprised the trustees of Youth Federation Limited and the senior leadership team i.e. the Chief Executive, Director of Finance and Cheshire and Warrington Pledge, Director of Direct Delivery, Head of Fundraising Head of Operational Support and the Head of Digital and Cyber Development.

10. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES (CONTINUED)

The total amount of employee benefits (including employer's national insurance contributions and employer pension contributions) received by the senior leadership team (including benefits provided by Youth Federation Limited, Youth Federation for Cheshire, Halton, Warrington and Wirral, and Changing Young Lives Limited) was £354,391 (2021: £336,803). This total relates to the management of the larger Youth Federation organisation, which includes Youth Federation Limited, its linked charities and Changing Young Lives Limited.

The emoluments of one member of the key management personnel, are within the range of £80,001 - £90,000 (2021: one in the range £80,001 - £90,000). Contributions paid to money purchase pension schemes in respect of such employees amounted to £4,727 (2021: £4,361) for the year.

11. STAFF COSTS

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Group				
Wages and salaries	1,492,432	1,198,993	755,060	578,984
Social security costs	110,971	90,743	61,798	50,340
Pension costs	82,167	68,663	38,968	32,899
	<u>1,685,570</u>	<u>1,358,399</u>	<u>855,826</u>	<u>662,223</u>

Number of employees

The average monthly number of employees and full-time equivalents during the year was 86 (2021: 72).

In addition, a great amount of time, the value of which it is impossible to reflect in these financial statements, is donated by a number of volunteers throughout Cheshire, Halton, Warrington, Wirral and Macclesfield.

12. PENSION COSTS

The Youth Federation for Cheshire, Halton, Warrington and Wirral has an obligation to fund any shortfall in pension benefits payable to ex-employees in the Cheshire Pension Fund, part of the local government scheme, a multi-employer defined benefit final salary scheme, where the share of the assets and liabilities applicable to the charity have been identified by an actuarial valuation. In accordance with the local government pension scheme regulations, Cheshire West and Chester Council administers the fund.

Contributions are determined by an independent qualified actuary on the basis of triennial valuations using the projected unit method. The last formal valuation of the Fund was carried out as at 31 March 2019 which has been updated to reflect conditions at the balance sheet date.

There are no employee members of the scheme and the scheme is now closed to new entrants.

	Group	
	2022	2021
	£	£
Net interest (expense)/income	<u>(2,000)</u>	<u>(1,000)</u>
Recognised in net income/(expenditure)	(2,000)	(1,000)
Recognised in other gains/(losses)	<u>46,000</u>	<u>(41,000)</u>
Total net income/gains recognised	<u>44,000</u>	<u>(42,000)</u>

12. PENSION COSTS (CONTINUED)

Amounts recognised in the balance sheet were as follows:

	Group	
	2022	2021
	£	£
Present value of funded obligations	(414,000)	(449,000)
Fair value of plan assets	371,000	355,000
Net pension scheme asset/(liability)	<u>(43,000)</u>	<u>(94,000)</u>

Changes in the present value of the defined benefit obligations were as follows:

	Group	
	2022	2021
	£	£
Opening defined benefit obligation	(449,000)	(378,000)
Benefits paid	16,000	17,000
Interest expense	(9,000)	(8,000)
Actuarial gain/(loss)	28,000	(80,000)
Closing defined benefit obligation	<u>(414,000)</u>	<u>(449,000)</u>

Changes in the fair value of the pension plan assets were as follows:

	Group	
	2022	2021
	£	£
Opening plan assets	355,000	319,000
Benefits paid	(16,000)	(17,000)
Interest income	7,000	7,000
Contributions by charity	7,000	7,000
Actuarial gain/(loss)	18,000	39,000
Closing plan assets	<u>371,000</u>	<u>355,000</u>

The amount that each major class of pension plan assets constitutes of the fair value of the total plan assets was as follows:

	Group	
	2022	2021
	£	£
Equities	137,270	131,350
Bonds	163,240	156,200
Property	48,230	46,150
Cash	22,260	21,300
	<u>371,000</u>	<u>355,000</u>

12. PENSION COSTS (CONTINUED)

The return on plan assets was as follows:

	Group	
	2022 £	2021 £
Interest income	7,000	7,000
Total return on plan assets	7,000	7,000

The principal actuarial assumptions used were as follows:

	Group	
	2022	2021
Discount rate	3.2%	2.9%
Expected rates of salary increases	3.9%	3.6%
Pension increases	2.7%	2.9%

The mortality assumptions used for longevity (in years) on retirement age at 65 are:

	Group	
	2022	2021
Retiring at the balance sheet date		
- Males	21.2	21.4
- Females	23.8	24.0
Retiring in 20 years		
- Males	22.1	22.4
- Females	25.5	25.7

The Group also operates a Stakeholder scheme managed by Aegon as a defined contribution scheme. Contributions payable for the year are charged in the Statement of Financial Activities under the heading

The charity does not operate a defined benefit pension scheme.

13. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Group				
Depreciation	56,753	34,805	15,418	9,418
Auditors' remuneration				
Audit	8,500	9,000	3,000	3,000
Non-audit	3,000	4,800	500	500

14. INTANGIBLE ASSETS

Group	Software £	Total £
Cost		
At 1 April 2021	12,165	12,165
Additions	12,162	12,162
At 31 March 2022	<u>24,327</u>	<u>24,327</u>
Amortisation		
At 1 April 2021	-	-
Charge for year	4,730	4,730
At 31 March 2022	<u>4,730</u>	<u>4,730</u>
Net Book Value		
At 31 March 2022	<u>19,597</u>	<u>19,597</u>
At 31 March 2021	<u>12,165</u>	<u>12,165</u>

The Charity had no Intangible fixed assets at 31 March 2022 or 31 March 2021.

15. TANGIBLE ASSETS

Group	Land & Buildings £	Tenants Improvements £	Office Equipment £	Total £
Cost				
At 1 April 2021	216,470	32,558	133,394	382,422
Additions	-	-	45,943	45,943
Disposals	-	-	-	-
At 31 March 2022	<u>216,470</u>	<u>32,558</u>	<u>179,337</u>	<u>428,365</u>
Depreciation				
At 1 April 2021	11,999	20,553	58,981	91,513
Charge for year	2,000	4,069	50,684	56,753
Disposals	-	-	-	-
At 31 March 2022	<u>13,999</u>	<u>24,622</u>	<u>109,665</u>	<u>148,266</u>
Net Book Value				
At 31 March 2022	<u>202,471</u>	<u>7,936</u>	<u>69,692</u>	<u>280,099</u>
At 31 March 2021	<u>204,471</u>	<u>12,005</u>	<u>74,433</u>	<u>290,909</u>

15. TANGIBLE ASSETS (CONTINUED)

Charity	Office Equipment £	Total £
Cost		
At 1 April 2021	44,453	44,453
Additions	15,337	15,337
At 31 March 2022	<u>59,790</u>	<u>59,790</u>
Depreciation		
At 1 April 2021	20,638	20,638
Charge for year	15,418	15,418
At 31 March 2022	<u>36,056</u>	<u>36,056</u>
Net Book Value		
At 31 March 2022	<u>23,734</u>	<u>23,734</u>
At 31 March 2021	<u>23,815</u>	<u>23,815</u>

16. FIXED ASSET INVESTMENTS

Youth Federation Limited owns 100% of the issued share capital of Changing Young Lives Limited (being one ordinary £1 share). This company was incorporated on 20 December 2012 and its principal activity is the delivery of the NCS programme. Youth Federation controls linked Charities Youth Federation for Cheshire, Halton, Warrington and Wirral, The Fermain Club and The Lord's Taverns Woodside Youth Centre in its role as sole Corporate Trustee. The results for the controlled entities for the year ended 31 March 2022 are as follows:

	The Fermain Club	The Lord's Taverns Woodside Youth Centre	Youth Federation for Cheshire, Halton, Warrington and Wirral	Changing Young Lives Limited
Company number	N/A	N/A	N/A	8338248
Charity number	1143231-1	1143231-3	1143231-2	N/A
For the year 31 March 2022				
Total income	2,353	-	428,002	1,421,853
Total expenditure	(9,915)	(730)	(430,202)	(1,049,507)
Surplus/(deficit)	(7,562)	(730)	(2,200)	372,346
Other movement in funds	-	-	46,000	(850,724)
Net assets at 31 March 2022	571,655	130,914	423,553	1
Net assets at 31 March 2021	579,217	131,644	379,753	278,379
For the year 31 March 2021				
Total income	13	-	626,533	1,368,136
Total expenditure	(5,580)	(4,500)	(402,007)	(1,057,896)
Surplus/(deficit)	(5,567)	(4,500)	224,526	308,240
Other movement in funds	-	-	(41,000)	(80,545)
Net assets at 31 March 2021	579,217	131,644	379,753	278,379
Net assets at 31 March 2020	584,784	136,144	196,227	50,684

17. INVESTMENT PROPERTY

Group	Total £
VALUATION	
At 1 April 2021	432,810
At 31 March 2022	<u>432,810</u>

Investment property comprises freehold land which was excluded from the granting of a 125 lease on the Ferman land and buildings. The valuation of the remaining land is based on a professional valuation of the land and buildings over which the 125 year leasehold was granted.

The Charity had no Investment property at 31 March 2022 or 31 March 2021.

18. DEBTORS

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Trade debtors	70,937	9,994	58,385	-
Accrued income	246,730	164,046	65,119	55,574
Prepayments	46,673	56,280	12,494	1,984
Other debtors	-	-	231,957	-
	<u>364,340</u>	<u>230,320</u>	<u>367,955</u>	<u>57,558</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Bank loans	9,773	9,487	-	-
Trade creditors	32,703	51,672	11,300	10,195
Other creditors	83,421	96,845	6,962	115,892
Income received in advance (see note 20)	350,985	178,543	18,951	16,715
Other taxes and social security	29,526	30,955	17,180	13,871
	<u>506,408</u>	<u>367,302</u>	<u>52,393</u>	<u>156,673</u>

20. INCOME RECEIVED IN ADVANCE

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Back on Track	-	10,000	-	-
Cheshire Fire and Rescue	-	5,500	-	-
Children in Need	8,700	18,229	-	-
Children's Services	18,113	6,720	-	-
Cyber Security	6,673	-	-	-
Kickstart	2,869	-	2,869	-
Living Your Best Life	9,998	-	-	-
Mental Health	73,605	-	-	-
NCS Programme	216,945	121,379	-	-
Talent Match	14,082	16,715	14,082	16,715
	<u>350,985</u>	<u>178,543</u>	<u>18,951</u>	<u>16,715</u>

20. INCOME RECEIVED IN ADVANCE (CONTINUED)

Income received in advance reflects grants income with specific performance conditions. Income in advance recorded at 31 March 2021 was recognised in the 2022 year and all of the income in advance at 31 March 2022 is expected to be recognised in the 2023 year.

21. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Bank loans	<u>77,626</u>	<u>88,292</u>	<u>-</u>	<u>-</u>
Creditors which fall due after five years are as follows:				
Payable by installments	<u>42,126</u>	<u>47,400</u>	<u>-</u>	<u>-</u>

22. BORROWINGS

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Bank loans	<u>87,399</u>	<u>97,779</u>	<u>-</u>	<u>-</u>
Payable within one year	9,773	9,487	-	-
Payable after one year	<u>77,626</u>	<u>88,292</u>	<u>-</u>	<u>-</u>

The above bank loans are secured against the assets of the group.

The bank loan is repayable by 180 monthly instalments ending in April 2030. The rate of interest payable on the loan is fixed at the Bank of England Base Rate plus 2.4% per annum. Interest is payable monthly.

During the year interest of £2,767 (2021: £3,358) was charged on the loan.

23. PROVISIONS FOR LIABILITIES

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Accelerated capital allowances	-	5,059	-	-
Tax losses	-	-	-	-
Deferred tax liability	<u>-</u>	<u>5,059</u>	<u>-</u>	<u>-</u>
Origination and reversal of timing differences charged to the SOFA	<u>(5,059)</u>	<u>634</u>	<u>-</u>	<u>-</u>

24. OPERATING LEASE COMMITMENTS

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
<i>Minimum lease payments fall due as follows:</i>				
Net obligations repayable:				
Within one year	5,993	7,406	5,993	5,993
Between one and five years	3,995	9,988	3,995	9,988
	<u>9,988</u>	<u>17,394</u>	<u>9,988</u>	<u>15,981</u>

25. MOVEMENTS ON FUNDS

The Restricted and Unrestricted Funding balances shown on the Statement of Financial Activities as at 31 March 2022 are made up of the following balances:

Group - 2022

	At 1 April 2021 £	Income £	Expenditure £	Movements/ Transfers £	At 31 March 2022 £
<i>Youth Federation Limited</i>					
Talent Match	-	417,863	(361,098)	(38,460)	18,305
Rapid Recovery	10,000	50,000	(41,695)	(18,305)	-
Pledge Support	-	114,958	(45,708)	-	69,250
	<u>10,000</u>	<u>582,821</u>	<u>(448,501)</u>	<u>(56,765)</u>	<u>87,555</u>
<i>Youth Federation for Cheshire, Halton, Warrington and Wirral</i>					
Youth Education	66,090	328,885	(207,397)	(145,475)	42,103
Youth Club Support	8,135	51,901	(44,714)	2,504	17,826
General Fund	399,146	40,291	(170,841)	138,028	408,624
Pension Reserve	(94,000)	-	5,000	48,000	(43,000)
	<u>379,371</u>	<u>421,077</u>	<u>(417,952)</u>	<u>41,057</u>	<u>423,553</u>
<i>The Fernald Club</i>					
General Fund	496,598	2,353	(5,112)	(8,184)	485,655
Non-Distributable Reserve	86,000	-	-	-	86,000
	<u>582,598</u>	<u>2,353</u>	<u>(5,112)</u>	<u>(8,184)</u>	<u>571,655</u>
<i>Woodside Youth Centre</i>					
General Fund	136,144	-	(30)	(5,200)	130,914
	<u>136,144</u>	<u>-</u>	<u>(30)</u>	<u>(5,200)</u>	<u>130,914</u>
RESTRICTED FUNDS	<u>1,108,113</u>	<u>1,006,251</u>	<u>(871,595)</u>	<u>(29,092)</u>	<u>1,213,677</u>
YFL General Fund	(78,789)	171,868	(479,358)	700,554	314,075
Changing Young Lives Ltd	278,378	1,389,591	(1,042,507)	(625,482)	-
UNRESTRICTED FUNDS	<u>199,589</u>	<u>1,561,259</u>	<u>(1,521,865)</u>	<u>75,092</u>	<u>314,075</u>
TOTAL FUNDS	<u>1,307,702</u>	<u>2,567,510</u>	<u>(2,393,460)</u>	<u>46,000</u>	<u>1,527,762</u>

The net other movements column reflects the actuarial gain on the pension fund liability in the year.

25. MOVEMENTS ON FUNDS (CONTINUED)

Group - 2021

	At 1 April 2020 £	Income £	Expenditure £	Movements/ Transfers £	At 31 March 2021 £
Youth Federation Limited					
Talent Match	-	224,360	(224,360)	-	-
Big Lottery Fund - YIF	23,734	-	(23,734)	-	-
Nesta	-	10,000	-	-	10,000
	<u>23,734</u>	<u>234,360</u>	<u>(248,094)</u>	<u>-</u>	<u>10,000</u>
Youth Federation for Cheshire, Halton, Warrington and Wirral					
Youth Education	25,601	435,789	(166,358)	(228,942)	66,090
Youth Club Support	19,691	33,959	(21,478)	(24,037)	8,135
General Fund	209,935	131,127	(188,895)	246,979	399,146
Pension Reserve	(59,000)	-	-	(35,000)	(94,000)
	<u>196,227</u>	<u>600,875</u>	<u>(376,731)</u>	<u>(41,000)</u>	<u>379,371</u>
The Fermain Club					
General Fund	498,784	13	(2,199)	-	496,598
Non-Distributable Reserve	86,000	-	-	-	86,000
	<u>584,784</u>	<u>13</u>	<u>(2,199)</u>	<u>-</u>	<u>582,598</u>
Woodside Youth Centre					
General Fund	136,144	-	-	-	136,144
	<u>136,144</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>136,144</u>
RESTRICTED FUNDS	<u>940,889</u>	<u>835,248</u>	<u>(627,024)</u>	<u>(41,000)</u>	<u>1,108,113</u>
YFL General Fund	31,001	225,849	(475,642)	140,003	(78,789)
Changing Young Lives Ltd	50,684	1,336,125	(968,428)	(140,003)	278,378
UNRESTRICTED FUNDS	<u>81,685</u>	<u>1,561,974</u>	<u>(1,444,070)</u>	<u>-</u>	<u>199,589</u>
TOTAL FUNDS	<u>1,022,574</u>	<u>2,397,222</u>	<u>(2,071,094)</u>	<u>(41,000)</u>	<u>1,307,702</u>

Charity - 2022

	At 1 April 2021 £	Income £	Expenditure £	Movements/ Transfers £	At 31 March 2022 £
Nesta	10,000	50,000	(41,695)	(18,305)	-
Talent Match	-	417,863	(361,098)	(38,460)	18,305
Westminster Foundation	-	114,958	(45,708)	-	69,250
RESTRICTED FUNDS	<u>10,000</u>	<u>582,821</u>	<u>(448,501)</u>	<u>(56,765)</u>	<u>87,555</u>
UNRESTRICTED FUNDS	<u>(70,098)</u>	<u>829,391</u>	<u>(501,984)</u>	<u>56,765</u>	<u>314,074</u>
	<u>(60,098)</u>	<u>1,412,212</u>	<u>(950,485)</u>	<u>-</u>	<u>401,629</u>

25. MOVEMENTS ON FUNDS (CONTINUED)

Charity - 2021

	At 1 April 2020 £	Income £	Expenditure £	Movements/ Transfers £	At 31 March 2021 £
Big Lottery Fund - YIF	23,734	-	(23,734)	-	-
Nesta	-	10,000	-	-	10,000
Talent Match	-	224,360	(224,360)	-	-
RESTRICTED FUNDS	23,734	234,360	(248,094)	-	10,000
UNRESTRICTED FUNDS	31,001	390,047	(491,148)	-	(70,098)
TOTAL FUNDS	54,735	624,407	(739,240)	-	(60,098)

Summary of restricted funds:

The **Talent Match** including **Talent Match Plus** fund relates to a partnership with Merseyside Youth Association to deliver an intensive mentoring and confidence building service offering one to one support for vulnerable young people and create opportunities to build positive futures.

The aim of the **Big Lottery Fund - Youth Investment Fund** is to support voluntary, community youth organisations to deliver, expand and create high quality local youth provision in targeted communities.

Youth Federation worked in partnership with **World Merit** to encourage social action by young people in Cheshire, Warrington, Halton and Wirral.

The **Youth Education** fund relates to the work the Youth Federation carries out directly with young people on various activities.

The **Youth Club Support** fund is used to develop and build capacity within smaller local organisations.

Changing Young Lives worked in partnership with the Cheshire & Warrington Local Enterprise Partnership to promote **The Cheshire and Warrington Pledge**. The Pledge brings employers together with schools and youth groups, aiming to inspire young people about new technologies and job opportunities available in Cheshire and Warrington and to encourage them to obtain the skills needed to work within our exciting and enterprising local

The **General Funds** of the Youth Federation for Cheshire, Halton, Warrington and Wirral, The Fermain Club, and Woodside Youth Centre are available for use only in the furtherance of the general objectives of those

26. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group	Unrestricted Fund £	Restricted Fund £	2022 Total £
Fixed assets	269,219	463,287	732,506
Current assets	497,965	924,315	1,422,280
Current liabilities	(506,408)	-	(506,408)
Long-term liabilities	53,299	(130,925)	(77,626)
Pension scheme liability	-	(43,000)	(43,000)
	<u>314,075</u>	<u>1,213,677</u>	<u>1,527,752</u>
Group	Unrestricted Fund £	Restricted Fund £	2021 Total £
Fixed assets	263,922	471,962	735,884
Current assets	324,516	801,955	1,126,471
Current liabilities	(295,498)	(71,804)	(367,302)
Long-term liabilities	(88,292)	-	(88,292)
Pension scheme liability	-	(94,000)	(94,000)
Provisions for liabilities	(5,059)	-	(5,059)
	<u>199,589</u>	<u>1,108,113</u>	<u>1,307,702</u>
Charity	Unrestricted Fund £	Restricted Fund £	2022 Total £
Fixed assets	23,735	-	23,735
Current assets	342,732	87,555	430,287
Current liabilities	(52,393)	-	(52,393)
	<u>314,074</u>	<u>87,555</u>	<u>401,629</u>
Charity	Unrestricted Fund £	Restricted Fund £	2021 Total £
Fixed assets	13,816	10,000	23,816
Current assets	72,759	-	72,759
Current liabilities	(156,673)	-	(156,673)
	<u>(70,098)</u>	<u>10,000</u>	<u>(60,098)</u>

27. SHARE CAPITAL

The Charitable Company is limited by guarantee and therefore has no share capital. In the event of the Company being wound up, the maximum amount which each member is liable to contribute is £1.

28. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Net movement in funds	215,735	285,128	461,727	(114,831)
Interest income	(6)	(385)	-	-
Depreciation of tangible fixed assets	56,753	34,805	15,418	9,417
Loss on disposal of fixed assets	-	67	-	-
Amortisation of intangible fixed assets	4,730	-	-	-
Decrease/(increase) in debtors	(134,020)	15,827	(310,397)	58,379
Increase/(decrease) in creditors	138,819	(413,345)	(104,280)	64,798
Increase/(decrease) in pension liability	(51,000)	35,000	-	-
Increase/(decrease) in deferred tax provision	(743)	5,059	-	-
Net cash flows from operating activities	<u>230,268</u>	<u>(37,844)</u>	<u>62,468</u>	<u>17,763</u>

YOUTH FEDERATION LIMITED

England & Wales - Charity number 1143231

Accounts

YOUTH FEDERATION LIMITED
TRUSTEES' REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Charity number 1143231
Company number 07604916

YOUTH FEDERATION LIMITED
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FOR THE YEAR ENDED 31 MARCH 2021

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TRUSTEES

The trustees who served during the year were as follows:

James Bisset MBE (Chairman)
Glyn Carter (Secretary)
Phil Spibey (Treasurer)
Alastair Stoddart
Peter Bibby
Amanda Kiddle
Martin Pearson

The trustees are also the directors of the charitable company for the purposes of company law.

CHIEF EXECUTIVE AND SENIOR LEADERSHIP TEAM

The chief executive and senior leadership team during the year were as follows:

Chris Hindley OBE	Chief Executive
Mervyn Harding	Director of Finance and the Cheshire and Warrington Pledge
Kevin Bradburne	Director of Direct Delivery
Lynsey Whitley	Head of Fundraising
Laura Hickling	Head of Operational Support
Caroline Turpin	Head of Operational Support (maternity cover)
Rozita Karami	Head of Digital and Cyber Development

HEAD OFFICE / REGISTERED OFFICE

20-21 Rossmore Business Village
Ellesmere Port
Cheshire
CH65 3EY

REGISTERED CHARITY NUMBER

1143231

COMPANY NUMBER

07604916

STATUTORY AUDITORS

McLintocks (NW) Limited
Chartered Accountants
2 Hilliards Court
Chester Business Park
Chester
CH4 9PX

BANKERS

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SOLICITORS

Brabners LLP
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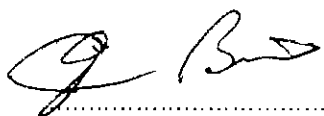
In an unprecedented year the Trustees and I were proud of the way staff and partners faced the challenges of the pandemic head on, moving quickly and seamlessly to digital and hybrid working models whilst continuing to provide uninterrupted services and programmes to the young people in our areas when they needed support the most. I am pleased to report that during the last 12 months, thanks to careful management, the Charity has been particularly successful in supporting and improving the lives of young people. During the pandemic Youth Fed focussed on key priority thematic areas where the needs of young people and our local communities was greatest,

- the important role of the National Citizens Service (NCS) programme in the recovery with young people directly supporting their communities through social action;
- the work of our flagship careers programme The Cheshire and Warrington Pledge becoming even more important to counteract youth unemployment as the programme brings employers, educators and young people
- our Mental Health Early Intervention programme being expanded to meet the upsurge in demand from those suffering escalating mental ill health exacerbated further by the pandemic;
- our mentoring and employability programmes providing a stabilising support network and setting young people on the path to employment;
- accelerating our digital service delivery plans to meet the urgent needs of those we were unable to meet face-to-face;
- commissioning research to support open access services including our uniformed and non-uniformed members.

Despite the challenges of the year the charity reached and supported a significant number of individuals, working directly with 3909 young people face-to-face and a further 50,000 engagements with our services digitally (predominantly through the Cheshire and Warrington Pledge programme).

Throughout the year the Trustees and I have been struck by how well the staff coped and adapted to the ever-changing rules and guidance whilst ensuring high quality youth provision is at the heart of everything we do. Whilst we are under no illusions that the challenging economic conditions will change in the short term, we are hopeful that the prudent investments we have put in place will mean Youth Fed is well placed to ensure the very best services for young people in the long term.

In a gloomy year there were reasons to celebrate, and nothing made me prouder than seeing our Chief Executive Chris Hindley receive an OBE for services to young people in the North West of England, in particular for his role in supporting young people during the pandemic. Whilst Chris would be the first to say that the award is in recognition of the amazing work Youth Fed does, this well-deserved accolade demonstrates Chris's endeavours in creating meaningful change for young people.



**James Bisset MBE
Chairman**

6th December 2021

The Trustees present their annual report and the audited financial statements for the year ended 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 22 to 25 and comply with the Youth Federation Limited's constitution, the Charities Act 2011, Charities (Protection and Social Investment) Act 2016 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102).

BACKGROUND

The charity was originally established in 1952 by Lord Leverhulme as the Cheshire Association of Boys Clubs. The charity was tasked with supporting youth organisations across Cheshire in order that volunteers and staff could deliver a quality service to young people. As the Borough Councils emerged, the Cheshire Federation of Youth Clubs as it became known increased its reach to include Halton, Warrington and Wirral and the organisation became fully constituted in 1976. The Cheshire Federation of Youth Clubs continued offering support to young people and youth organisations before evolving into the Youth Federation for Cheshire, Halton, Warrington and Wirral in 1999. In 2011, the charity Commission made the Order appointing Youth Federation Limited as the sole corporate trustee of the Youth Federation for Cheshire, Halton, Warrington and Wirral and The Fermain Club. Since that period the Youth Federation Limited and its subsidiaries have grown to reach over 5,000 young people with our programmes and provides support to over 500 youth organisations.

DIRECTORS/TRUSTEES

The directors for the purpose of company law, who are the trustees for the purpose of charity law, who served during the year are set out on page 1.

OBJECTIVES AND ACTIVITIES

The Objects of the Charity are specifically:

To advance in life and help young people through the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life and providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

To act as a resource for young people by providing advice, assistance, services, training and organising programmes of physical, educational and other activities as a means of advancing education and relieving

Beneficiaries

Beneficiaries of the Charity's work include:

- children and young people
- volunteers (adults and young people)
- voluntary youth organisations
- local communities

To fulfil the Charity's objects a number of activities were undertaken through the charity's subsidiaries which have delivered wide ranging public benefits.

In shaping our objectives and planning our activities for the year, the Trustees confirm that they have given due regard to guidance published by the Charity Commission, including public benefit: running a charity (PB2)

ACHIEVEMENTS AND PERFORMANCE

To fulfil the charity's aims a number of activities were undertaken which delivered wide ranging public benefit.

Delivering youth services during the COVID-19 pandemic

Youth Federation Limited continued during the pandemic to deliver its programmes to help young people experiencing difficulties during the lockdowns. This proved very challenging for young people who normally engaged face to face, but through video communications and mobile phones, the work continued.

The Trustees carried out a full and extensive risk assessment to ensure the safety and welfare of staff and beneficiaries were not put at risk of greater exposure above government guidelines. The delivery was continually monitored and risk assessments updated as the government guidance changed.

The risk assessment process ensured that:

- where possible staff were asked to work from home and provide virtual support,
- all reasonable steps were taken to help and support staff to continue working from home.
- additional protections were introduced for staff in more front-line positions,
- enhanced cleaning schedule was introduced for high touch points in addition to regular cleaning of the main office,
- handwashing hygiene was encouraged in line with government guidance,
- a one-way system was instigated in our main office to avoid unnecessary contact, and signs posted in-line with current social distancing guidance,
- activities were continually monitored and any improvements were undertaken where possible.

In order to achieve the charity's outcomes, the charity promoted themed activities to benefit the young people in terms of developing new skills or gaining confidence in trying new activities. The charity also delivered projects directly that helped break down the barriers and obstacles that can stop young people achieving their full potential. These might be difficulties in remote learning, low self-confidence or self-esteem, offending, finding a job and increasingly coping with mental health problems.

An outline of the activities undertaken which delivered public benefit are listed below:

Youth Federation Limited's Work With Young People

The Talent Match programme continued to be through the National Lottery Community Fund and the European Social Fund. In partnership with Merseyside Youth Association, the charity continued to deliver the programme during the pandemic through digital communications and by mobile phone. The intensive mentors working from home continued to provide support to those young people who are completely outside of the benefits, work and training system and facing severe barriers to gaining the skills they need to get into work. These young people have multiple disadvantages ranging from homelessness, disability, young parents, and being victims of abuse. The intensive mentors engage with participants to build their resilience and offer coping strategies that developed their skills and confidence to help them meet employment goals.

The team of intensive mentors worked with 171 young people during the period between April 2020 and March 2021 against a target of 185. Given that these young people had long term issues, these reflect a significant achievement by the mentoring team in transforming the lives of those individuals.

ACHIEVEMENTS AND PERFORMANCE (cont.)

Youth Federation For Cheshire, Halton, Warrington And Wirral 's Work With Young People (linked charity)

Tackling youth employment issues

Youth Federation continued during the pandemic to deliver its programmes to help young people experiencing barriers to learning and employment. The outcomes from the work were broad due to the personal challenges that each of the young people faced and included:

- progressing young people into education, employment or training,
- improving self-esteem and confidence in young people's own abilities
- reducing anti-social behavior,
- young people becoming more resilient to mental health problems,
- reducing the likelihood of young people becoming homeless,
- reducing chances of being a first time entrant into the Youth Justice System.

Those programmes that required a target number of young people to be engaged were 100% achieved and those that required us to engage with young people on an outcome basis were oversubscribed. They include:

The New Futures programme funded by the European Social Fund, in partnership with the VOLA consortium. The charity continued to deliver online and by phone during the pandemic. The contractual target was 192 young people to progress into employment, self-employment, apprenticeships or further education by the end of March 2021. The delivery team achieved 179 young people. Given the challenges of engaging remotely with young people, this was quite an achievement.

The Westminster Foundation awarded funding for the September Promise programme. This one year programme enabled the charity to coordinate COVID responses that offered support to all young people and at whatever point they find themselves on the journey towards work during the pandemic. Promotion of September Promise was through all schools in Chester and Ellesmere Port. The programme identified those Year 13 students who were not progressing in education as well as using links and networks to target those at risk of falling into long term unemployment. The activities included:

- Intensive mentoring for those individuals who needed additional support which included support with housing or help accessing Universal Credit for example;
- Weekly employability and 'job club' style sessions online covering a range of topics including where to look for opportunities, CV development, preparation for interviews and approaching employers;
- Brokering opportunities whether that be Kickstart placements or other work experience;
- Cross referral to Youth Fed's Mental Health early intervention service if required;
- Signposting to other services depending on the needs of each individual.

The programme will run over two financial years.

Improving Young People's Health and Wellbeing

Youth Federation operated the Back on Track programme in Cheshire West and Chester, part funded by The Westminster Foundation. Referrals of young people aged 18 to 24 enter the programme. At the end of the second year, 38 positive outcomes for the young people had been achieved against the expectation of supporting 90 young people. With the majority of the target group being homeless or at risk of becoming homeless, this was a positive outcome given the difficulty of working with young people with limited access to phones or digital equipment.

Youth Federation received a grant from the BBC Children in Need to help young people in the area of Halton. Against a target of 180 young people to benefit from the programme in the second year, the charity actually reached 365 with one youth worker and support staff delivering through digital media channels and by mobile phone. Again it demonstrates how delivering programmes digital can achieve a greater reach.

A NHS funded programme provided early support for young people with mental health issues, the target for the programme was 1080, what was achieved through mobile calls and digital media was 849.

ACHIEVEMENTS AND PERFORMANCE (cont.)

Improving Young People's Health and Wellbeing (cont.)

The charity was awarded funding by Youth Endowment Fund to extend the charity's Trusted Relationship Mental Health service into the evenings and ensure that no young person is left on a waiting list. By mid June the charity was also able to offer Mental Health First Aid training to youth workers and parents/carers in a one day or half day session. This enabled more adults to be trained to assist young people directly prior to crisis point.

The programme also provided funding to support the development of a platform for the delivery of online content designed for young people. From July we offered 'virtual youth club' activities via a video conferencing platform and post a suite of online fun activities that can be undertaken by young people in their leisure time. A range of activities such as fitness sessions, skills sessions, craft sessions, arts, music and drama were offered.

The charity was awarded a grant from the Barclays 100x100 UK COVID-19 Community Relief Programme to support our Early Intervention Mental Health Support programme. The funds were used to recruit an additional Emotional Health Support Worker and to provide the following:

- Online learning, workshops and activities;
- Purchase of Learning Management System to host online content / courses;
- Production of online content / videos to enable learners to access content at any time;
- Offering virtual youth clubs to assist with positive mental health;
- Purchase of 50 laptops and data credit for those who are in digital poverty.

The programme ran over two financial years.

Improving young people's skills

In partnership with the national charity, UK Youth, Youth Federation undertook a number of their structured delivery programmes. Some of the projects were adapted to digital delivery due to the pandemic and lockdown restrictions:

In partnership with Microsoft, Generation Code 2.0 was offered to young people aged 9-25 to address their lack of skills and interest in computer science; hopefully to empower them to become digital creators. Youth Federation provided non-formal coding opportunities to young people and engaged young people to become 'Code Champions' to deliver coding skills to their younger peers, regardless of their experience. In the financial year, the contract was extended to an additional 196, the charity achieved 224 on the programme.

Reach Up was a pilot programme offered by UK Youth and funded and supported by Cola-Cola European Partners. This was delivered by Youth Federation supporting the young people with personal and systemic barriers presented a new opportunity and challenge for the volunteers. Eleven completed the programme against the target

Be Internet Citizens was a programme provided by UK Youth. This was delivered by Youth Federation supporting the young people with personal and systemic barriers presented a new opportunity and challenge for the volunteers. 720 completed the programme against the target of 534.

Youth Federation received a grants to run a series of workshops starting with the Cyber Security Taster Session. During these workshops, participants have the chance to do some live threat hunting and cyber security simulations on real-time cyber-attacks, engaging in an exercise designed to get them thinking like cyber security professionals. Against an annual average target of 632 young people to benefit from the programme, the charity actually reached 421.

Youth Participation

There have been several participation and consultation projects this year especially around delivering content to young people digitally.

ACHIEVEMENTS AND PERFORMANCE (cont.)

Working With Youth Organisations

Prior to COVID the Youth Federation worked closely with Voluntary Youth Sector in delivering services that are needed. Affiliated youth organisations received support in terms of governance advice, safeguarding and health and safety training. In collaboration with Cheshire Youth United (CYU) the charity employed workers to support uniformed services and groups that provide young people with military and non-military based progressive activities. However due to the pandemic, youth organisations had to follow government guidelines published through the National Youth Agency (NYA the Professional Statutory and Regulatory Body for youth work in England). The guidance was aimed to support local providers, leaders, volunteers and young people to remain safe when engaging in youth sector activities. In the lockdown periods, youth organisations effectively stopped operating face to face and delivered activities digitally.

With funding from Cheshire West and Chester Council (CWAC), 4 youth clubs were meant to be operating on various evenings for young people aged 13 to 19. During the pandemic, the community centers were closed. However, in agreement with CWAC youth services the staff undertook a number of outreach activities over the year. The youth workers engaged with 197 young people over year against a target of 80.

The Fernain Club's Work With Young People (linked charity)

The charity's development strategy is to establish a state of the art youth centre in Macclesfield. The Trustee Board has appointed a dedicated member of the fundraising staff to this project, who will work with Youth Federation Limited's Senior Leadership Team to identify potential supporters. Work is still ongoing with a number of interested

The aim of the development programme continues to be, to provide young people under 21 years of age in Macclesfield with a top quality, safe and affordable youth centre that will inspire, challenge and provide opportunities for them to lead healthier, more positive lives.

The facility will focus on three core areas:

Health and Recreation - providing structured activities that provide young people with the opportunity to meet and socialise with friends in a safe environment.

Education - providing specialised support to young people in Macclesfield, which will help them not only to thrive in their personal lives but in the world of work.

Personal Development - Using a combination of outdoor education, youth work and creative arts, young people will be offered access to the very best facilities in which to develop.

Lords' Tavernors Woodside Youth Centre (linked Charity)

The work of the charity to find a suitable location in Runcom was postponed due the COVID-19 pandemic and the closure of a number of facilities.

Changing Young Lives Limited's Work With Young People (trading company)

National Citizen Service

The National Citizen Service (NCS) is normally a four week programme combining residential and community based activities, predominantly for 16-17 year olds and is supported by staff employed in Changing Young Lives Limited. Delivery of the NCS programme takes place during the summer and autumn periods and groups of young people undertake social action projects, then come together at a celebration event to receive their NCS graduation certificates.

Following a retender of the NCS contract, the NCS Trust awarded the North West Region to the Manchester based Growth Company. They offered a sub contract to Changing Young Lives Limited which was of the size that restored the number of young people to 2018-19 levels.

ACHIEVEMENTS AND PERFORMANCE (cont.)

The NCS delivery was planned to be a 4 week programme with two weeks based at residential centers, however, due to the pandemic it was restricted to a two week programme with no overnight residential activities. The new compressed programme named "Keep Doing Good" was delivered outdoors over the summer and autumn periods in social action bubbles of 15 young people. The engagement target of the NCS Summer programme was 420 young people; 305 turned up on the programme. For the Autumn NCS, 416 were assigned and following revisions, the charity recruited 625 young people.

The Cheshire and Warrington Pledge Partnership

The Cheshire and Warrington Pledge Partnership puts employers at the heart of informing and inspiring young people through schools and youth groups about the career and progression opportunities locally and supporting them to know what skills and qualities employers are looking for.

The project is managed by Changing Young Lives Limited, in partnership with the Cheshire and Warrington LEP and other public and private sector partners. The delivery of the project is split into nine local sub regional Pledges. Each Pledge is led by a Pledge Facilitator working with the employers and has support from a Career and Enterprise Company's Enterprise Coordinator working with schools and colleges; Youth Engagement Coordinators working with youth groups and an NHS Trust funded Health & Social Care worker working to support local careers. The Pledges also work closely in providing learning opportunities on the National Citizens Service programme.

As a result of the COVID-19 pandemic, the project moved online which gave employers a new means to continue to inspire more young people about local careers advice with a wider audience. The digital delivery saw even more engagement from schools who were reliant on the project to deliver careers activities to their pupils remotely and enabled them to focus more on delivering their core curriculum. The project held multiple virtual events designed to support young people plan for their future in Cheshire and Warrington and allow local businesses to meet their potential future employees. The projects most successfully attended event was "Paving the Way Festival" held in June 2020 where employers, educational organisations, youth groups, charities and other partners engaged with thousands of young people, parents, and carers. By the end of March 2021, the programme involved over 450 partners including over 400 businesses and over 80 educational providers. In terms of young people engaging with the programme the number formally recorded was 7,776 against a contracted target of 4,950.

FINANCIAL REVIEW

The results of Charity's performance for the year are set out in the Statement of Financial Activities (SOFA) for 2020/21 on page 17.

Based on project performance forecasts during the financial year, the charity maintained sufficient project resources to ensure the delivery of quality outputs and outcomes were achieved on service contracts and grant supported programmes. The charity also managed to keep its administrative overheads low in line with the income forecast, largely due to home working arrangements. The office facilities were closed during the lockdowns. As a result, total expenditure was below the level of total income. Furthermore, the effort to generate income through delivering more work with young people resulted in a final net income of £2,397,220. The Trustees will continue in the future to ensure that the charity is able to operate in a sustainable manner whilst recovery from the pandemic continues. A more blended approach to delivery of programmes to our beneficiaries is envisaged with less face to face and more through digital communications. It is hoped that a greater reach can be achieved.

A number of grants were recognised in full in the year to 31 March 2021, this includes; Cyber Safety Cheshire East (£17,398); Delivery of Careers & Enterprise Services - CWAC (£20,000); Northwest Cyber Protection Pilot - Philip Barker (£20,000); Westminster Foundation - Back on Track (£20,541); YEF COVID recovery (£37,872).

Total Income for the year ending 31st March 2021 from all funding sources amounted to £2,397,222 an increase of £51,842 on the previous year (2020: £2,345,380).

FINANCIAL REVIEW (cont.)

Total Expenditure expended decreased by £278,344 to £2,071,094 (2020: £2,349,438). This was largely due to the smaller NCS contract for Summer and Autumn 2020 and the new contract for Summer 20 being reprofiled due to the COVID 19 pandemic.

Net Income/(Expenditure) for the year was £326,128, greater than the previous year net expenditure of (£4,058) by £330,186.

The actuarial losses the on defined benefit pension scheme were calculated to be £41,000, compared to a gain of £29,000 in 2019/20. Therefore, the Total Funds Carried Forward for 2020/21 were £1,307,702 (2020: £1,022,574). On the Balance Sheet for the period ended 31st March 2021, Group fixed assets were £14,278 higher than the previous year; whilst Group current assets of £1,126,471 for the year were £111,147 less than the year ended 2019/20 (£1,237,618). Creditors falling due in one year were £367,302, lower by £412,898 (2020: £780,200). These variances resulted in net current assets of £759,129 being £301,751 greater than the previous year's of

Long Term Creditors fell by £9,158 to £88,292, the mortgage on the office located in Ellesmere Port.

As the pension liability is such a long term one it has been shown as a separate item on the balance sheet. The pension contributions are determined by an independent qualified actuary and have been updated to reflect the results of the valuation. This year saw the deficit increase from £59,000 to £94,000. Each year a contribution of £7,000 is made to further reduce the liability.

At 31 March 2021, there was an increase in the Group Total Funds available of £285,128, which now stands at £1,307,702 (2020: £1,022,574). The restricted funds are disclosed on pages 38 to 40 of the accounts and these funds are the carried forward contracts that can only be used for the purposes set out by the funders. They also include the general funds of Youth Federation and The Fermain Club.

Regarding the statement of cash flows for the year ended 31st of March 2021, the total cash and cash equivalents at the end of the year fell by £95,320 to £896,151 from £991,471.

Bearing all this in mind, the Trustees are confident that the Youth Federation Limited has sufficient funds at the 31st March 2021 to continue to meet its objectives and to meet its financial and contractual commitments.

The company balance sheet on page 20, was in deficit by £69,098, but this has now been rectified (see note 1.3).

INVESTMENT POLICY

The Youth Federation has a high interest account in the name of the Charity which holds funds above its working capital requirement to maximise interest earned.

RESERVES POLICY

The Accumulated Fund receives the surplus arising from the main charitable activities. All assets held by the Charity are used for the furtherance of its objectives.

The Directors have set a reserves policy which requires that reserves be maintained at a level which ensures that the Youth Federation Limited's core purpose will continue during a period of unforeseen difficulties and that a proportion of reserves be maintained in readily available form.

The calculation of the required level of reserves is an integral part of the Youth Federation Limited's planning, budget and forecast cycle. The levels of reserve that are required for this year have been calculated at 3 months of operating costs £200,000. The unrestricted fund balance as at 31st March 2021 was £199,589 (2020: £81,685).

FUTURE PLANS

The Trustees produce a strategic charity plan every year to guide its development in the future. The plan was developed in conjunction with Trustees, senior leaders, managers, staff, stakeholders and young people. The broad outline is to develop expertise in the provision of employability programmes to support young people who need mentoring support to help them gain employment or improve their emotional and mental resilience within the constituted area. The charity also supports affiliated youth groups whilst also undertaking projects to help both volunteers and young people achieve their full potential.

This future plan shows that the charity will continue to develop its work with young people and youth organisations and aims to be a significant provider of online and face to face (when possible) programmes to these beneficiaries in the constituent area during and after the COVID-19 pandemic. Many young people have difficulties at some stage in their lives and the need for additional support during the pandemic is what the charity aims to offer. The Trustee has worked hard to ensure that the charity's future online services meeting the regulatory requirement and that administrative costs are kept to a minimum. The Chief Executive and his fundraising team continually explore new funding streams and more effective and efficient ways to deliver face to face and on line services that benefits

More of the work with young people is support through European Social Funds that are performance based and also require organisations to be compensated through post activity payments. The trustees are confident that the charity has sufficient funds to cover the additional costs until the payment is received.

The Fermain club has produced a strategic plan to guide its development to build a youth centre that will provide the young people of Macclesfield a centre of excellence providing the standards in education, health recreation and personal development. The Trustees and senior leadership team are actively pursuing financial support from the local authority, businesses and the local community to create the new centre that will be used for its charitable purposes by young people and the local community. Alternative delivery options were still being considered for The Lords' Tavernors Woodside Youth Centre.

Based on the forward planning and on existing contracts, a budget of incoming resources and resources expended has been prepared for 2021-22. The budget forecasts that income will be in excess of £2,500,000 whilst maintaining operating expenses below this level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Historically, the original charity, Youth Federation for Cheshire, Halton, Warrington and Wirral was governed by a constitution drafted by I C Tomlinson, presented at the Annual General Meeting on 16 September 2004 and was approved by the Charity Commission. The trustees agreed that the constitution could be amended by a Special Resolution passed on 27 January 2011 to allow the charity to be managed by a sole corporate trustee.

On 6 October 2011 the charity Commission made the Order appointing Youth Federation Limited (a company limited by guarantee and registered charity; company no. 7604916; charity no. 1143231) as the sole corporate trustee of the Youth Federation for Cheshire, Halton, Warrington and Wirral (charity number 1143231-2). Youth Federation Limited is governed by its own articles of association and acts through its Directors (who are known as Trustees). At the end of the reporting year, there were 5 such Trustees. At least one third of the Trustees and the Treasurer are re-elected at the Annual General Meeting.

The Trustees of Youth Federation Limited (who are also the directors of the charitable company for purposes of company law) are responsible for overseeing the governance of the charitable company in accordance with its Memorandum and Articles of Association.

At the time of writing, there are currently five members, and these are appointed as set out in the Articles of Association. At least one third of the Directors and the Treasurer are re-elected at the Annual General Meeting.

On 31 October 2011, the trustees passed a resolution that the day to day management of the Charity, its associated charities, and business undertakings be undertaken by the Youth Federation's Chief Executive and Senior Leadership Team.

Monitoring of progress against an annual plan and key decisions around the strategic developments are made by the trustees on behalf of the Charity. A meeting of the trustees occurs every quarter and is chaired by the Chair.

APPOINTMENT, INDUCTION AND TRAINING OF TRUSTEES

Organisations or individuals can apply to become a member of Youth Federation Limited by applying in the form required by the Directors who will consider their application. The Directors are normally appointed at the Annual General Meeting as outlined in the Youth Federation Limited's Articles of Association. All appointed Directors go through an induction process with the Chief Executive. The induction process includes a briefing on their legal responsibilities (under charity and Company law), the content of the governing documents, the committee and decision making processes, the work plan and recent financial performance of the charity. Directors are encouraged to attend and participate in activities and events being organised by the charity and attend appropriate training events where this will facilitate the undertaking of their role.

RELATED PARTIES AND CO-OPERATION WITH OTHER ORGANISATIONS

None of the Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustee or a senior manager of the charity with the delivery of contracted services must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year, no such related party transactions were reported.

Youth Federation Limited has a linked relationship with a charitable trading company, Changing Young Lives Limited. This company was incorporated on the 20th of December 2012 by the Youth Federation Limited. Changing Young Lives Limited can generate additional unrestricted funding for charities by gifting profits on an annual basis. Changing Young Lives Limited will be undertaking the delivery of the National Citizen Service programme for the foreseeable future.

On the 19th of June 2014, Youth Federation Limited became the sole corporate trustee of The Lords' Tavernors Woodside Youth Centre located in Runcorn, Cheshire.

The year end for Youth Federation, Youth Federation Limited, Changing Young Lives Limited and The Lords' Tavernors Woodside Youth Centre are co-terminus.

PAY POLICY FOR SENIOR STAFF

The Trustees view the sole corporate trustee and the senior leadership team as the key management personnel of the charity in charge of directing and controlling, running and operating the charity. All Trustees give of their time freely and no Trustees received remuneration in the year. Details of Trustees' expenses and related party transactions are disclosed in note 8 to the accounts.

The pay of the senior leadership team is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the Directors benchmark against pay levels in other youth organisations of a similar size run on a voluntary basis.

RISK MANAGEMENT

The Trustees have a risk management strategy which comprises of an annual review of the principal risks and uncertainties that the charity faces, coupled with ongoing measurement of risk factors by the Senior Leadership Team submitted quarterly in a risk register. The Trustees examined the major strategic, business and operational risks which the charity faces and is able to confirm that processes to enable regular monitoring are in place to ensure corrective action can be taken in a timely manner, if needed.

As part of the charity's ongoing commitment to developing robust management systems, regular monthly reports identify any area within the organisation that moves out of the acceptable range; i.e. cash flow, delivery targets against contract, project term length, funders' grant usage requirements etc., so that the necessary steps can immediately be taken to lessen these risks.

The Trustees also worked to identify the impact of the COVID-19 pandemic on the financial sustainability as this was a key risk for the charity due to the nature of the contracts that were in normal circumstances required face to face delivery. With staff being adaptive to working from home, the deliver of the support services to young people was undertaken through digital communications. The majority of the contracts therefore, continued to be delivered or were operated under the Government's COVID-19 restrictions at the time.

A fundamental element, therefore, in the management of financial risk during the pandemic was a regular review of available liquid funds to settle debts as they fall due and active management of trade debtors and creditors balances to ensure sufficient working capital. A number of operational programmes were being driven by payment by results agreements and therefore greater attention was focused on non-financial risks, particularly the measurement of work with young people during the pandemic. Processes and procedures to monitor performance were reviewed and updated to ensure more timely information was provided to managers. In this way, early intervention and corrective action was undertaken to address any underperformance at the earliest possible point.

Finally, the charity relies upon the skills and expertise of key staff who discharge key roles. Managing risks arising from illness or from staff ceasing to be employed by the Youth Federation Limited is therefore a priority. This is a particular important priority given the current pandemic. Work was undertaken to ensure that there was flexibility in staffing working to cover delivery roles should the Government guidelines on the pandemic change.

REFERENCE AND ADMINISTRATIVE DETAILS

Day-to-day management of the charity is delegated to the Chief Executive, Chris Hindley, and the Senior Leadership Team. To ensure projects keep within budget and progress against youth work targets are monitored, monthly progress reports are submitted to the Senior Leadership Team meeting. The Chair attends the Senior Leadership Team meeting on a quarterly basis.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Youth Federation Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO THE AUDITOR

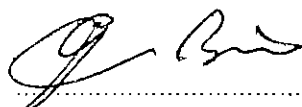
In so far as the trustees are aware at the time of approving the trustees' annual report:

- there is no relevant audit information of which the charitable group's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

McLintocks (NW) Limited have expressed their willingness to remain in office as auditors.

Approved by the Board on 6th December 2021 and signed on its behalf by:


James Bisset MBE
Chairman

OPINION

We have audited the financial statements of Youth Federation Limited (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2021 which comprise the consolidated statement of financial activities, the group and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2021 and of the incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees, which includes the directors' report for the purpose of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Report of the Trustees has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the environment of the charitable company and the group obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees Responsibilities, the trustees, who are also the directors of the charitable company for the purposes of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is

Enquiries of management and those charged with governance were held in order to identify any laws and regulations that could be expected to have a material impact on the financial statements. Throughout the audit, the team were updated with the outcomes of these enquiries including consideration as to where and how fraud may occur in the charitable company and the group.

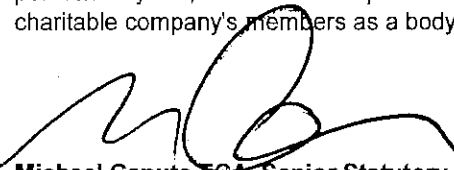
The audit procedures undertaken to address any potential risk in relation to irregularities (which include fraud and non-compliance with laws and regulations) included: enquiries of management and those charged with governance on how the charitable company and group comply with relevant laws, regulations and any cases actual or potential litigation or claims; examination of appropriate legal correspondence; review of board minutes; testing of journal entries for appropriateness; and analytical procedures on account balances to identify variances against expectation which may show indications of fraud.

No instances of material non-compliance were identified, although the prospect of detecting irregularities, including fraud, is inherently difficult. This is due to; difficulty in detecting irregularities; limits imposed by the effectiveness of the entity's controls; and the nature, timing and extent of the audit procedures performed. Irregularities as a result of fraud are inherently more difficult to detect than those that resulting from error. Despite the audit being planned and performed in accordance with ISAs (UK), there is an unavoidable risk that material misstatements may not be detected.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Michael Caputo FCA, Senior Statutory Auditor
For and on behalf of McLintocks (NW) Limited**

6th December 2021

**Chartered Accountants
Statutory Auditors**

2 Hilliards Court
Chester Business Park
Chester
CH4 9PX

McLintocks (NW) Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

YOUTH FEDERATION LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

17.

		Unrestricted Funds £	2021 Restricted Funds £	Total Funds £	2020 Total Funds £
INCOME					
Donations and legacies	2.	-	133,150	133,150	26,353
Income from investments	3.	-	385	385	864
Income from charitable activities	4.	1,516,219	677,380	2,193,599	2,280,822
Other income	5.	45,755	24,333	70,088	37,341
TOTAL INCOME		<u>1,561,974</u>	<u>835,248</u>	<u>2,397,222</u>	<u>2,345,380</u>
EXPENDITURE					
Expenditure on charitable activities	6.	1,440,712	626,024	2,066,736	2,347,438
Other expenditure					
Other finance costs	19./10.	3,358	1,000	4,358	2,000
TOTAL EXPENDITURE		<u>1,444,070</u>	<u>627,024</u>	<u>2,071,094</u>	<u>2,349,438</u>
NET INCOME/(EXPENDITURE)		117,904	208,224	326,128	(4,058)
OTHER RECOGNISED GAINS AND LOSSES					
Actuarial gains or (losses) on defined benefit pension schemes	10.	-	(41,000)	(41,000)	29,000
NET MOVEMENT IN FUNDS		117,904	167,224	285,128	24,942
RECONCILIATION OF FUNDS					
Total funds brought forward		81,685	940,889	1,022,574	997,632
TOTAL FUNDS CARRIED FORWARD	22.	<u>199,589</u>	<u>1,108,113</u>	<u>1,307,702</u>	<u>1,022,574</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

YOUTH FEDERATION LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

18.

		Unrestricted Funds £	2020 Restricted Funds £	Total Funds £
INCOME				
Donations and legacies	2.	500	25,853	26,353
Income from investments	3.	-	864	864
Income from charitable activities	4.	771,146	1,509,676	2,280,822
Other income	5.	18,699	18,642	37,341
TOTAL INCOME		<u>790,345</u>	<u>1,555,035</u>	<u>2,345,380</u>
EXPENDITURE				
Expenditure on charitable activities	6.	810,642	1,536,796	2,347,438
Other expenditure				
Other finance costs	19./10.	-	2,000	2,000
TOTAL EXPENDITURE		<u>810,642</u>	<u>1,538,796</u>	<u>2,349,438</u>
NET INCOME/(EXPENDITURE)		(20,297)	16,239	(4,058)
OTHER RECOGNISED GAINS AND LOSSES				
Actuarial gains or (losses) on defined benefit pension schemes	10.	-	29,000	29,000
NET MOVEMENT IN FUNDS		(20,297)	45,239	24,942
RECONCILIATION OF FUNDS				
Total funds brought forward		101,982	895,650	997,632
TOTAL FUNDS CARRIED FORWARD	22.	<u>81,685</u>	<u>940,889</u>	<u>1,022,574</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

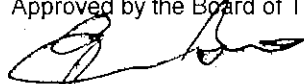
YOUTH FEDERATION LIMITED (COMPANY NUMBER: 07604916)
CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2021

19.

	Notes	Group		Charity	
		2021 £	2020 £	2021 £	2020 £
FIXED ASSETS					
Intangible assets	12.	12,165	-	12,165	-
Tangible assets	13.	290,909	288,796	50,803	47,389
Investments	14.	-	-	1	1
Investment property	15.	432,810	432,810	432,810	432,810
		735,884	721,606	495,779	480,200
CURRENT ASSETS					
Debtors	16.	230,320	246,147	128,146	311,438
Bank and cash	25.	896,151	991,471	712,268	315,754
		1,126,471	1,237,618	840,414	627,192
CREDITORS: Amounts falling due within one year	17.	(367,302)	(780,200)	(212,874)	(76,502)
NET CURRENT ASSETS		759,169	457,418	627,540	550,690
TOTAL ASSETS LESS CURRENT LIABILITIES		1,495,053	1,179,024	1,123,319	1,030,890
CREDITORS: Amounts falling due after more than one year	18.	(88,292)	(97,450)	-	-
DEFINED BENEFIT PENSION SCHEME LIABILITY	10.	(94,000)	(59,000)	(94,000)	(59,000)
PROVISIONS FOR LIABILITIES		(5,059)	-	-	-
NET ASSETS		1,307,702	1,022,574	1,029,319	971,890
FUNDS:					
Unrestricted funds	22.	199,589	81,685	1,039,094	902,864
Restricted funds		1,202,113	999,889	84,225	69,026
TOTAL FUNDS EXCLUDING PENSION RESERVE		1,401,702	1,081,574	1,123,319	1,030,890
Pension reserve - restricted		(94,000)	(59,000)	(94,000)	(59,000)
TOTAL FUNDS		1,307,702	1,022,574	1,029,319	971,890

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and for circulation to members of the company.

The notes on pages 22 to 41 form part of these accounts.
Approved by the Board of Trustees and signed on its behalf by:



James Bisset MBE
Chairman

6th December 2021

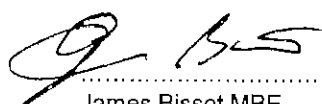
YOUTH FEDERATION LIMITED (COMPANY NUMBER: 07604916)
 COMPANY BALANCE SHEET
 FOR THE YEAR ENDED 31 MARCH 2021

20.

	2021		2020	
	£	£	£	£
FIXED ASSETS				
Tangible assets		23,815		26,385
Investments		<u>1</u>		<u>1</u>
		23,816		26,386
CURRENT ASSETS				
Debtors	57,558		115,937	
Cash at bank	<u>15,201</u>		<u>4,285</u>	
	72,759		120,222	
CREDITORS: Amounts falling due within one year		<u>(156,673)</u>		<u>(91,873)</u>
NET CURRENT ASSETS/(LIABILITIES)		(83,914)		28,349
NET ASSETS/(LIABILITIES)		<u>(60,098)</u>		<u>54,735</u>
FUNDS:				
Unrestricted funds		(70,098)		31,001
Restricted funds		10,000		23,734
TOTAL FUNDS		<u>(60,098)</u>		<u>54,735</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Board of Trustees and signed on its behalf by:



James Bisset MBE
 Director

6th December 2021

YOUTH FEDERATION LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

21.

		Group		Charity	
	Notes	2021 £	2020 £	2021 £	2020 £
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	25.	(37,397)	362,768	431,345	(212,548)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest income		385	864	385	864
Purchase of tangible fixed assets		(49,150)	(57,324)	(35,216)	(48,936)
Sale of tangible fixed assets		-	1,005	-	-
CASH PROVIDED BY/(USED IN) INVESTING ACTIVITIES		(48,765)	(55,455)	(34,831)	(48,072)
CASH FLOWS FROM FINANCING ACTIVITIES					
Repayment of borrowings		(9,158)	(8,711)	-	-
CASH PROVIDED BY FINANCING ACTIVITIES		(9,158)	(8,711)	-	-
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS IN THE YEAR		(95,320)	298,602	396,514	(260,620)
Cash and cash equivalents at the beginning of the year		991,471	692,869	315,754	576,374
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		896,151	991,471	712,268	315,754

1. ACCOUNTING POLICIES

Charity information

The Youth Federation Limited is a registered charity (1143231) and private company (07604916) limited by guarantee incorporated in England and Wales. The principle address is 20-21 Rossmore Business Village, Ellesmere Port, Cheshire, CH65 3EY.

The Charitable Company's financial statements have been prepared in compliance with the Charities SORP (FRS 102) issued 1 January 2015 (update bulletin 2, effective 1 January 2019).

On 6 October 2011, the Youth Federation for Cheshire, Halton, Warrington and Wirral (charity number 1143231-2) and The Fermain Club (charity number 1143231-1) became constituent charities of Youth Federation Limited by a uniting order under section 96(5) of the Charities Act 1993. On 19 June 2014, the Lord's Taverners Woodside Youth Centre became a constituent charity of Youth Federation Limited by a uniting order under section 96(5) of the Charities Act 1993. In accordance with the Charities SORP, the constituent charities have been accounted for as branches of Youth Federation Limited and as such their individual transactions and balances have been aggregated with those of Youth Federation Limited as if they have always formed a single charity.

In order to comply with the reporting requirements of the Companies Act 2006, a separate 'Company' balance sheet for Youth Federation Limited only has been included in the accounts.

In the SOFA, statement of cash flows, balance sheets and related notes reference to the 'Charity' means Youth Federation Limited and its constituent charities as described above. Reference to 'Group' or 'Consolidated' means 'Charity' and the subsidiary undertaking, Changing Young Lives Limited.

No separate SOFA has been presented for the Charity alone as permitted by Section 408 of the Companies Act 2006. The net expenditure for the Charity for the year before other recognised gains and losses was £98,428 (2020: £114,831).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Basis of consolidation

The consolidated financial statements include the results of the charity's wholly owned subsidiary undertaking, Changing Young Lives Limited and are consolidated on a line-by-line basis.

All financial statements are made up to 31 March 2021.

All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Although the company's individual balance sheet showed a net asset deficit of £60,098, this was a snapshot in time before accrued income was credited, and so the position has been reversed since the balance sheet date and the net assets are now positive. The trustees are confident that the individual parent company also remains a going concern.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the stipulated terms of the contract or appeal.

Details of the nature and purpose of each restricted fund are set out in note 22 of the accounts.

1.5 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from charitable activities is deferred until entitlement to the income has passed when received in advance.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not

Investment income arises from the monies held in the charity's bank deposit account and has been recognised on a receivable basis.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

1.6 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

1.6 Expenditure (continued)

Expenditure is categorised under the following headings:

- Expenditure on charitable activities includes costs associated with the delivery of the charity's youth work projects undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities. Where support costs cannot be directly attributed to particular headings they have been allocated on a pro-rata basis consistent with use of the resources.

1.7 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	25% straight line once complete
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1.7 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment and computers	15% reducing balance/3 years straight line
Motor vehicles	25% reducing balance/8 years straight line
Tenants' improvements	Over the lease term
Long leasehold	Over the lease term

1.8 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.9 Investment property

Investment property is included at fair value. Gains and losses are recognised in the Statement of Financial Activities.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due. Any losses arising from impairment are recognised in expenditure.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 Operating leases

Rentals payable under operating leases are charged in the SOFA on a straight line basis over the term of the lease.

1.14 Pensions

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

The charity used to offer a defined benefit final salary scheme for the benefit of certain employees. This scheme is no longer offered to employees.

The defined benefit scheme is the Cheshire Pension Fund, which is a multi-employer final salary scheme where the share of the assets and liabilities applicable to the charity have been identified by an actuarial valuation. The assets of the scheme are held separately from those of each employer in a fund administered for the benefit of Local Authority employees and those other scheduled bodies and is administered in accordance with the Local Government Pension Scheme Regulations 2013.

2. DONATIONS AND LEGACIES

	2021		2020	
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
	£	£	£	£
Donations from individuals and corporates:				
Youth Federation for Cheshire, Halton, Warrington & Wirral	-	-	-	25,853
Youth Federation Limited	-	133,150	500	-
	<u>-</u>	<u>133,150</u>	<u>500</u>	<u>25,853</u>

3. INCOME FROM INVESTMENTS

	2021		2020	
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
	£	£	£	£
Bank interest receivable	-	385	-	864
	<u>-</u>	<u>385</u>	<u>-</u>	<u>864</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2021		2020	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Youth Federation Limited				
Merseyside Youth Assoc - Talent Match	213,911	224,360	-	406,319
Big Lottery Fund - Youth Investment Fund	-	-	-	278,647
World Merit	-	-	-	4,441
Nesta	-	10,000	-	-
	<u>213,911</u>	<u>234,360</u>	<u>-</u>	<u>689,407</u>
Youth Federation for Cheshire, Halton, Warrington and Wirral				
Bank of America	-	36,101	-	-
Cheshire Community Foundation	-	8,956	-	-
Cheshire East Council				
Community Learning				4,666
Cyber Safety	-	17,398	-	-
Cheshire West & Chester Council				
COVID-19 grant		5,000	-	-
Other Projects	-	20,000	-	-
Targeted Support And Intervention	-	21,858	-	42,630
Children in Need	-	9,706	-	35,867
Coca Cola - Employment Days	-	-	-	2,000
CRH Charitable Trust	-	10,000	-	-
Dame Kelly Holmes Legacy Trust	-	-		1,700
Dept For Digital, Culture, Media & Sport	-	-	-	35,436
Earl of Chester's Fund	-	-	-	2,000
Healthy Stadia	-	-	-	20,000
Miscellaneous support	-	572	-	-
New Leaf/Golden Gates Housing Trust	-	-		80,289
NHS - Mental Health & Wellbeing	-	10,140	-	20,000
Philip Barker Charity	-	-	-	32,000
RFCA North West	-	-	-	5,000
Sir Jules & Princes	-	4,500	-	-
Steele Charitable Trust	-	9,500	-	-
Thomas Wall Trust	-	5,000	-	-
UK Youth				
Active Youth	-	12,043	-	-
Generation Code	-	3,750	-	2,050
Reach Up	-	15,680	-	-
Bespoke NCS	-	5,000	-	16,857
Be Internet Citizens	-	13,200	-	8,400
VOLA New Futures	-	50,048	-	-
VOLA Sefton CVS	-	-		47,246
Westminster Foundation				
Back On Track	-	20,541	-	20,541
September Promise	-	124,555	-	-
Wirral Learning Contract	-	1,600	-	-
Youth Endowment Fund	-	37,872	-	-
	<u>-</u>	<u>443,020</u>	<u>-</u>	<u>376,682</u>

4. INCOME FROM CHARITABLE ACTIVITIES (cont.)

	2021		2020	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Changing Young Lives Limited				
National Citizen Service	987,343		771,146	-
DWP - Cheshire & Warrington Pledge	314,965		-	443,587
	<u>1,302,308</u>	<u>-</u>	<u>771,146</u>	<u>443,587</u>
TOTAL	<u>1,516,219</u>	<u>677,380</u>	<u>771,146</u>	<u>1,509,676</u>

5. OTHER INCOME

	2021		2020	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Income from training	-	-	3,412	930
Miscellaneous income	5,095	3,321	15,287	503
Exceptional item - Insurance proceeds	-	-	-	17,209
Coronavirus job retention scheme grants	40,660	21,012		
	<u>45,755</u>	<u>24,333</u>	<u>18,699</u>	<u>18,642</u>

Exceptional Items

Insurance Proceeds

On 4 July 2018, the building operated by The Lords' Tavernors Woodside Youth Centre was subject to an arson attack which destroyed one wing of the building and fire damaged the remainder of the roof. The Lords' Tavernors Woodside Youth Centre received a payment of £17,209 in 2020 from the insurance claim for the loss of the building.

6. EXPENDITURE ON CHARITABLE ACTIVITIES

Notes		2021		2020	
		Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Youth Federation Limited					
Staff costs		437,863	224,360	47,715	527,593
Other costs		32,403	23,734	16,201	160,022
Governance costs	7.	8,734	-	2,336	-
		<u>479,000</u>	<u>248,094</u>	<u>66,252</u>	<u>687,615</u>
Youth Federation for Cheshire, Halton, Warrington and Wirral					
Staff costs		-	288,495	-	260,675
Other costs		-	60,547	-	114,599
Grant making		-	20,000	-	-
Governance costs	7.	-	6,689	-	6,335
		-	<u>375,731</u>	-	<u>381,609</u>
The Fermain Club					
Staff costs		-	1,200	-	5,635
Other costs		-	180	-	6,005
Governance costs	7.	-	819	-	883
		-	<u>2,199</u>	-	<u>12,523</u>
Changing Young Lives Limited					
Staff costs		406,481	-	411,854	168,589
Other costs		550,218	-	326,378	274,998
Governance costs	7.	5,013	-	6,158	-
		<u>961,712</u>	-	<u>744,390</u>	<u>443,587</u>
Woodside Youth Centre					
Staff costs		-	-	-	6,351
Other costs		-	-	-	5,111
		-	-	-	<u>11,462</u>
		<u>1,440,712</u>	<u>626,024</u>	<u>810,642</u>	<u>1,536,796</u>

During the year the Group awarded a grant to schools across Cheshire and Warrington for the purchase of laptops for pupils to carry out school work at home during the pandemic.

7. GOVERNANCE COSTS

	2021		2020	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Youth Federation Limited				
Meetings and conferences	173	-	836	-
Auditor's remuneration	1,680	-	1,500	-
Professional and legal fees	6,881	-	-	-
	<u>8,734</u>	<u>-</u>	<u>2,336</u>	<u>-</u>
Youth Federation for Cheshire, Halton, Warrington and Wirral				
Meetings and conferences	-	-	-	335
Auditor's remuneration	-	6,600	-	6,000
Professional and legal fees	-	89	-	-
	<u>-</u>	<u>6,689</u>	<u>-</u>	<u>6,335</u>
The Fermain Club				
Auditor's remuneration	-	600	-	600
Bank charges	-	219	-	283
	<u>-</u>	<u>819</u>	<u>-</u>	<u>883</u>
Changing Young Lives Limited				
Meetings and conferences	93	-	1,658	-
Auditor's remuneration	4,920	-	4,500	-
	<u>5,013</u>	<u>-</u>	<u>6,158</u>	<u>-</u>
TOTAL	<u>13,747</u>	<u>7,508</u>	<u>8,494</u>	<u>7,218</u>

8. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration during the year (2020: £nil).

The trustees did not have any expenses reimbursed during the year (2020: £nil).

The key management personnel of the Charity during the year comprised the trustees of Youth Federation Limited and the senior leadership team i.e. the Chief Executive, Director of Finance and Cheshire and Warrington Pledge, Director of Direct Delivery, Head of Fundraising Head of Operational Support and the Head of Digital and Cyber Development.

The total amount of employee benefits (including employer's National Insurance contributions and employer pension contributions) received by the senior leadership team (including benefits provided by Youth Federation Limited, Youth Federation for Cheshire, Halton, Warrington and Wirral, and Changing Young Lives Limited) was £336,803 (2020: £271,855). This total relates to the management of the larger Youth Federation organisation, which includes Youth Federation Limited, its linked charities and Changing Young Lives Limited.

The emoluments of one member of the key management personnel, are within the range of £80,001 - £90,000 (2020: one in the range £70,001 - £80,000). Contributions paid to money purchase pension schemes in respect of such employees amounted to £4,361 (2020: £9,389) for the year.

9. STAFF COSTS

	2021 £	2020 £
Wages and salaries	1,198,993	1,243,624
Social security costs	90,743	91,983
Pension costs	68,663	92,805
	<u>1,358,399</u>	<u>1,428,412</u>

Number of employees

The average monthly number of employees and full-time equivalents during the year was as follows:

	2021	2020
Youth Education	9	9
Youth Club Support	2	1
National Citizen Service	40	36
Youth Investment Fund	5	4
Talent Match	14	11
General Fund	2	7
	<u>72</u>	<u>68</u>

In addition, a great amount of time, the value of which it is impossible to reflect in these financial statements, is donated by a number of volunteers throughout Cheshire, Halton, Warrington, Wirral and Macclesfield.

10. PENSION COSTS

The Youth Federation for Cheshire, Halton, Warrington and Wirral has an obligation to fund any shortfall in pension benefits payable to ex-employees in the Cheshire Pension Fund, part of the local government scheme, a multi-employer defined benefit final salary scheme, where the share of the assets and liabilities applicable to the charity have been identified by an actuarial valuation.

In accordance with the local government pension scheme regulations, Cheshire West and Chester Council administers the fund.

Contributions are determined by an independent qualified actuary on the basis of triennial valuations using the projected unit method. The last formal valuation of the Fund was carried out as at 31 March 2019 which has been updated to reflect conditions at the balance sheet date.

There are no employee members of the scheme and the scheme is now closed to new entrants.

10. PENSION COSTS (cont.)

	2021 £	2020 £
Net interest (expense)/income	<u>(1,000)</u>	<u>(2,000)</u>
Recognised in net income/(expenditure)	(1,000)	(2,000)
Recognised in other gains/(losses)	<u>(41,000)</u>	<u>29,000</u>
Total net income/gains recognised	<u><u>(42,000)</u></u>	<u><u>27,000</u></u>

Amounts recognised in the balance sheet were as follows:

	2021 £	2020 £
Present value of funded obligations	(449,000)	(378,000)
Fair value of plan assets	<u>355,000</u>	<u>319,000</u>
Net pension scheme asset/(liability)	<u><u>(94,000)</u></u>	<u><u>(59,000)</u></u>

Changes in the present value of the defined benefit obligations were as follows:

	2021 £	2020 £
Opening defined benefit obligation	(378,000)	(414,000)
Benefits paid	17,000	17,000
Interest expense	(8,000)	(10,000)
Actuarial gain/(loss)	<u>(80,000)</u>	<u>29,000</u>
Closing defined benefit obligation	<u><u>(449,000)</u></u>	<u><u>(378,000)</u></u>

10. PENSION COSTS (CONTINUED)

Changes in the fair value of the pension plan assets were as follows:

	2021 £	2020 £
Opening plan assets	319,000	321,000
Benefits paid	(17,000)	(17,000)
Interest income	7,000	8,000
Contributions by charity	7,000	7,000
Actuarial gain/(loss)	39,000	-
Closing plan assets	<u>355,000</u>	<u>319,000</u>

The amount that each major class of pension plan assets constitutes of the fair value of the total plan assets was as follows:

	2021 £	2020 £
Equities	124,250	146,740
Bonds	166,850	133,980
Property	28,400	25,520
Cash	35,500	12,760
	<u>355,000</u>	<u>319,000</u>

The return on plan assets was as follows:

	2021 £	2020 £
Interest income	<u>7,000</u>	<u>8,000</u>
Total return on plan assets	<u>7,000</u>	<u>8,000</u>

The principal actuarial assumptions used were as follows:

	2021	2020
Discount rate	2.9%	2.3%
Expected rates of salary increases	3.6%	2.6%
Pension increases	2.9%	1.9%

The mortality assumptions used for longevity (in years) on retirement age at 65 are:

Retiring at the balance sheet date		
- Males	21.4	21.2
- Females	24.0	23.6
Retiring in 20 years		
- Males	22.4	21.9
- Females	25.7	25.0

10. PENSION COSTS (cont.)

The Charity also operates a Stakeholder scheme managed by Aegon as a defined contribution scheme. Contributions payable for the year are charged in the Statement of Financial Activities under the heading 'Charitable activities'.

11. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	2021 £	2020 £
Group		
Depreciation	34,805	26,990
Auditors' remuneration		
- Audit	13,800	9,150
- Non audit	-	4,200
	<u> </u>	<u> </u>
Charity		
Depreciation	19,570	15,140
Auditors' remuneration		
- Audit	8,880	5,400
- Non audit	-	2,700
	<u> </u>	<u> </u>

12. INTANGIBLE ASSETS

Group and Charity	Software £	Total £
Cost		
At 1 April 2020	-	-
Additions	12,165	12,165
Disposals	-	-
At 31 March 2021	<u>12,165</u>	<u>12,165</u>
Depreciation		
At 1 April 2020	-	-
Charge for year	-	-
Disposals	-	-
At 31 March 2021	<u>-</u>	<u>-</u>
Net Book Value		
At 31 March 2021	<u>12,165</u>	<u>12,165</u>
At 31 March 2020	<u>-</u>	<u>-</u>

13. TANGIBLE ASSETS

Group	Land & Buildings £	Tenants Improvements £	Office Equipment £	Total £
Cost				
At 1 April 2020	216,470	41,918	204,472	462,860
Additions	-	-	36,985	36,985
Disposals	-	9,360	(108,063)	(108,063)
At 31 March 2021	<u>216,470</u>	<u>32,558</u>	<u>133,394</u>	<u>391,782</u>
Depreciation				
At 1 April 2020	10,000	25,843	138,221	174,064
Charge for year	1,999	4,070	28,736	34,805
Disposals	-	(9,360)	(107,996)	(9,360)
At 31 March 2021	<u>11,999</u>	<u>20,553</u>	<u>58,961</u>	<u>199,509</u>
Net Book Value				
At 31 March 2021	<u>204,471</u>	<u>12,005</u>	<u>74,433</u>	<u>290,909</u>
At 31 March 2020	<u>206,470</u>	<u>16,075</u>	<u>66,251</u>	<u>288,796</u>
Charity		Tenants Improvements £	Office Equipment £	Total £
Cost				
At 1 April 2020		9,360	151,999	161,359
Additions		-	23,051	23,051
Disposals		(9,360)	(86,983)	(9,360)
At 31 March 2021		<u>-</u>	<u>88,067</u>	<u>88,067</u>
Depreciation				
At 1 April 2020		9,360	104,610	113,970
Charge for year		-	19,570	19,570
Disposals		(9,360)	(86,916)	(9,360)
At 31 March 2021		<u>-</u>	<u>37,264</u>	<u>124,180</u>
Net Book Value				
At 31 March 2021		<u>-</u>	<u>50,803</u>	<u>50,803</u>
At 31 March 2020		<u>-</u>	<u>47,389</u>	<u>47,389</u>

All fixed assets are used in the direct furtherance of the charity's objects.

14. FIXED ASSET INVESTMENTS

Youth Federation Limited owns 100% of the issued share capital of Changing Young Lives Limited (being one ordinary £1 share). This company was incorporated on 20 December 2012 and its principal activity is the delivery of the NCS programme. The profit and loss account of the subsidiary for the year ended 31 March 2021 is as follows:

	2021 £	2020 £
Turnover	1,302,308	1,216,284
Cost of sales	(885,530)	(665,754)
Gross profit	416,778	550,530
Administrative expenses	(168,372)	(556,677)
	248,406	(6,147)
Other operating income	63,828	52,052
Operating (loss)/profit	312,234	45,905
Interest payable and similar charges	(3,360)	(3,543)
Profit before taxation	308,874	42,362
Tax on (loss)/profit on ordinary activities	(364)	482
Loss/(profit) after taxation	308,510	42,844

The aggregate capital and reserves of Changing Young Lives Limited at 31 March 2021 was £278,379 (2020: £50,684). This included a distribution to Youth Federation Limited of £80,545 (2020:£nil).

15. INVESTMENT PROPERTY

Group and Charity	Total £
VALUATION	
At 1 April 2020	432,810
At 31 March 2021	432,810

Investment property comprises freehold land which was excluded from the granting of a 125 lease on the Fermain land and buildings.

The valuation of the remaining land is based on a professional valuation of the land and buildings over which the 125 year leasehold was granted.

16. DEBTORS

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Trade debtors	9,994	75,574	9,994	85,399
Accrued income	164,046	151,519	76,032	60,673
Prepayments	56,280	17,066	42,120	11,378
Other debtors	-	1,988	-	153,988
	230,320	246,147	128,146	311,438

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Bank loans	9,487	9,538	-	-
Trade creditors	51,672	25,197	28,187	13,224
Other creditors	96,645	156,341	148,463	19,983
Income received in advance	178,543	564,320	16,715	25,227
Other taxes and social security	30,955	24,804	19,509	18,068
	<u>367,302</u>	<u>780,200</u>	<u>212,874</u>	<u>76,502</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Bank loans	88,292	97,450	-	-
	<u>88,292</u>	<u>97,450</u>	<u>-</u>	<u>-</u>
Bank loan maturity analysis:				
1-2 years	9,773	9,487	-	-
2-5 years	31,452	30,211	-	-
> 5 years by instalments	47,067	57,752	-	-
	<u>88,292</u>	<u>97,450</u>	<u>-</u>	<u>-</u>

19. SECURED DEBTS

The following secured debts are included within creditors:

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Bank loans	97,779	106,988	-	-
	<u>97,779</u>	<u>106,988</u>	<u>-</u>	<u>-</u>

The bank loan is repayable by 180 monthly instalments ending in April 2030. The rate of interest payable on the loan is fixed at the Bank of England Base Rate plus 2.4% per annum. Interest is payable monthly.

During the year interest of £3,358 (2020: £3,543) was charged on the loan.

20. INCOME RECEIVED IN ADVANCE

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
NCS Programme	121,379	539,093	-	-
Talent Match	16,715	20,227	16,715	20,227
UK Youth - Reach Up	-	5,000	-	5,000
Children in Need	18,229	-	18,229	-
CWAC	6,720	-	6,720	-
Back on track	10,000	-	10,000	-
Cheshire Fire and Rescue	5,500	-	5,500	-
	<u>178,543</u>	<u>564,320</u>	<u>57,164</u>	<u>25,227</u>

21. OPERATING LEASE COMMITMENTS

Group and Charity	2021 £	2020 £
<i>Minimum lease payments fall due as follows:</i>		
Net obligations repayable:		
Within one year	7,406	7,174
Between one and five years	9,988	-
	<u>17,394</u>	<u>7,174</u>

22. MOVEMENTS ON FUNDS

The Restricted and Unrestricted Funding balances shown on the Statement of Financial Activities as at 31 March 2021 are made up of the following balances:

Group	At 1 April 2020 £	Income £	Expenditure £	Other Movements/ Transfers £	At 31 March 2021 £
RESTRICTED FUNDS					
Youth Federation Limited					
Talent Match	-	224,360	(224,360)	-	-
Big Lottery Fund - YIF	23,734	-	(23,734)	-	-
Nesta	-	10,000	-	-	10,000
	<u>23,734</u>	<u>234,360</u>	<u>(248,094)</u>	<u>-</u>	<u>10,000</u>
Youth Federation for Cheshire, Halton, Warrington and Wirral					
Youth Education	25,601	435,789	(166,358)	(228,942)	66,090
Youth Club Support	19,691	33,959	(21,478)	(24,037)	8,135
General Fund	209,935	131,127	(188,895)	245,979	398,146
Pension Reserve	(59,000)	-	-	(34,000)	(93,000)
	<u>196,227</u>	<u>600,875</u>	<u>(376,731)</u>	<u>- 41,000</u>	<u>379,371</u>
The Fernain Club					
General Fund	498,784	13	(2,199)	-	496,598
Revaluation Reserve	86,000	-	-	-	86,000
	<u>584,784</u>	<u>13</u>	<u>(2,199)</u>	<u>-</u>	<u>582,598</u>
Woodside Youth Centre					
General Fund	136,144	-	-	-	136,144
	<u>136,144</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>136,144</u>
	<u>940,889</u>	<u>835,248</u>	<u>(627,024)</u>	<u>(41,000)</u>	<u>1,108,113</u>
UNRESTRICTED FUNDS					
YFL General Fund	31,001	225,849	(475,642)	-	(218,792)
Changing Young Lives Ltd	50,684	1,336,125	(968,428)	-	418,381
	<u>81,685</u>	<u>1,561,974</u>	<u>(1,444,070)</u>	<u>-</u>	<u>199,589</u>
TOTAL FUNDS	<u>1,022,574</u>	<u>2,397,222</u>	<u>(2,071,094)</u>	<u>-</u>	<u>1,307,702</u>

22. MOVEMENTS ON FUNDS (CONTINUED)

Charity	At 1 April 2020 £	Income £	Expenditure £	Movements/ Transfers £	At 31 March 2021 £
RESTRICTED FUNDS					
Youth Federation Limited					
Talent Match	-	224,360	(224,360)	-	-
Big Lottery Fund - YIF	23,734	-	(23,734)	-	-
Nesta	-	10,000	-	-	10,000
	<u>23,734</u>	<u>234,360</u>	<u>(248,094)</u>	<u>-</u>	<u>10,000</u>
Youth Federation for Cheshire, Halton, Warrington and Wirral					
Youth Education	25,601	435,789	(166,358)	(228,942)	66,090
Youth Club Support	19,691	33,959	(21,478)	(24,037)	8,135
	<u>45,292</u>	<u>469,748</u>	<u>(187,836)</u>	<u>(252,979)</u>	<u>74,225</u>
	<u>69,026</u>	<u>704,108</u>	<u>(435,930)</u>	<u>(252,979)</u>	<u>84,225</u>
UNRESTRICTED FUNDS					
YFL General Fund	31,001	382,166	(491,146)	-	(77,979)
Youth Federation for Cheshire, Halton, Warrington and Wirral					
General Fund	209,935	148,178	(206,761)	245,979	397,331
Pension Reserve	(59,000)	-	-	(34,000)	(93,000)
	<u>150,935</u>	<u>148,178</u>	<u>(206,761)</u>	<u>211,979</u>	<u>304,331</u>
The Fermain Club					
General Fund	498,784	13	(2,199)	-	496,598
Revaluation Reserve	86,000	-	-	-	86,000
	<u>584,784</u>	<u>13</u>	<u>(2,199)</u>	<u>-</u>	<u>582,598</u>
Woodside Youth Centre					
General Fund	136,144	-	-	-	136,144
	<u>136,144</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>136,144</u>
	<u>902,864</u>	<u>530,357</u>	<u>(700,106)</u>	<u>211,979</u>	<u>945,094</u>
TOTAL FUNDS	<u>971,890</u>	<u>1,234,465</u>	<u>(1,136,036)</u>	<u>(41,000)</u>	<u>1,029,319</u>

22. MOVEMENTS ON FUNDS (CONTINUED)

Summary of restricted funds:

The **Talent Match** fund relates to a partnership with Merseyside Youth Association to deliver an intensive mentoring and confidence building service offering one to one support for vulnerable young people and create opportunities to build positive futures.

The aim of the **Big Lottery Fund - Youth Investment Fund** is to support voluntary, community youth organisations to deliver, expand and create high quality local youth provision in targeted communities.

Youth Federation worked in partnership with **World Merit** to encourage social action by young people in Cheshire, Warrington, Halton and Wirral.

The **Youth Education** fund relates to the work the Youth Federation carries out directly with young people on various activities.

The **Youth Club Support** fund is used to develop and build capacity within smaller local organisations.

Changing Young Lives worked in partnership with the Cheshire & Warrington Local Enterprise Partnership to promote **The Cheshire and Warrington Pledge**. The Pledge brings employers together with schools and youth groups, aiming to inspire young people about new technologies and job opportunities available in Cheshire and Warrington and to encourage them to obtain the skills needed to work within our exciting and enterprising local companies.

The **General Funds** of the Youth Federation for Cheshire, Halton, Warrington and Wirral, The Fermain Club, and Woodside Youth Centre are available for use only in the furtherance of the general objectives of those organisations.

23. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group	Unrestricted Fund £	Restricted Fund £	2021 Total £
Fixed assets	263,922	471,962	735,884
Current assets	332,015	794,456	1,126,471
Current liabilities	(295,498)	(71,804)	(367,302)
Long-term liabilities	(88,292)	-	(88,292)
Pension scheme liability	-	(94,000)	(94,000)
Provisions for liabilities	(5,059)	-	(5,059)
Net assets at 31 March 2021	207,088	1,100,614	1,307,702

Charity	£	£	£
Fixed assets	495,779	-	495,779
Current assets	756,189	84,225	840,414
Current liabilities	(212,874)	-	(212,874)
Long-term liabilities	-	-	-
Pension scheme liability	(94,000)	-	(94,000)
Provisions for liabilities	-	-	-
Net assets at 31 March 2021	945,094	84,225	1,029,319

24. SHARE CAPITAL

The charitable company is limited by guarantee and therefore has no share capital. In the event of the company being wound up, the maximum amount which each member is liable to contribute is £1.

25. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Net movement in funds	285,128	24,942	57,428	(17,902)
Interest income	(385)	(864)	(385)	(864)
Depreciation	34,804	26,990	19,570	15,140
Loss on disposal of fixed assets	68	-	68	0
Decrease/(increase) in debtors	15,827	(50,139)	183,292	(149,414)
(Decrease)/increase in creditors	(407,839)	395,839	136,372	(25,508)
Increase/(decrease) in pension scheme liability	35,000	(34,000)	35,000	(34,000)
Net cash inflow/(outflow) from operating activities	<u>(37,397)</u>	<u>362,768</u>	<u>431,345</u>	<u>(212,548)</u>

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