

THE ROBIN MISCHEFF CHARITABLE TRUST

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS**

For the year ended 5 April 2024

Charity Registration Number 1143219

THE ROBIN MISCHEFF CHARITABLE TRUST

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THE ROBIN MISCHEFF CHARITABLE TRUST

CHARITY INFORMATION

CHARITY NUMBER	:	1143219
GOVERNING INSTRUMENT	:	Declaration of Trust dated 16 May 2011
TRUSTEES	:	Robin Mischeff Trevor Davies Dimitar Mirtchev Kelly Noel-Smith (Resigned 31/12/24) Robert Solyom (Resigned 31/12/24) Selma Naroa-Ruiz (Appointed 29/02/2024)
CHAIRMAN AND SETTLOR	:	Robin Mischeff
PRINCIPAL ADDRESS	:	6 Amherst Road Hastings TN34 1TT
REGISTERED OFFICE	:	6 Amherst Road Hastings TN34 1TT
INDEPENDENT EXAMINER	:	Alison Whalley FCA Azets Audit Services Ltd Chartered Accountants Carlton House Grammar School Street BRADFORD BD1 4NS
BANKERS	:	C Hoare & Co 37 Fleet Street London EC4P 4DQ
LEGAL ADVISORS	:	Forsters LLP 22 Baker Street London W1U 3BW

THE ROBIN MISCHEFF CHARITABLE TRUST

REPORT OF THE TRUSTEES

The Trustees present their Report for the year ended 5 April 2024

Trustees

The Trustees who served during the period were :-

Robin Mischeff
Trevor Davies
Dimitar Mirtchev
Kelly Noel-Smith
Robert Solyom
Selma Nazoa Ruiz (Appointed 29 February 2024)

Structure, Governance and Management

The Charity was formed on 16 May 2011 by a Declaration of Trust made by the Settlor and the Trustees and registered as a charity on 2 August 2011.

The Trustees have assessed the risks to which the Charity is exposed.

The Trustees meet to attend to legal and administrative affairs of the Charity, to review and set policy.

The Settlor holds the power of appointing and removing trustees during his life. Subject to this, the Trustees hold the power of appointing and removing trustees.

Objectives and Activities

The objects of the Charity are for such exclusively charitable purposes as the Trustees shall from time to time in their absolute discretion determine. The Trustees apply the income of the assets under their control. The Trustees may also apply the whole or any part or parts of the capital of such assets under their control for the benefit of the public and in particular in furtherance of the following objects (the "Objects"):

- (a) The prevention or relief of poverty;
- (b) The advancement of education;
- (c) The advancement of the arts, culture, heritage or science;
- (d) The advancement of environmental protection or improvement;
- (e) The relief of those in need, by reason of youth, age, ill health, disability, financial hardship or other disadvantage; and
- (f) The advancement of animal welfare.

The Trustees must use the income and may use the capital of the Charity in promoting the Objects.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The activities carried out by the Charity during the year were the distribution of grants to other charitable organisations and others in accordance with the objects of the Charity. The Trustees draw attention to Note 4 in the accounts and confirm the remedial action has been taken after the year end.

The Charity plans to continue and expand the activities outlined above in forthcoming years.

THE ROBIN MISCHEFF CHARITABLE TRUST

REPORT OF THE TRUSTEES

Achievements and Performance

The Trustees have sufficient funds which have enabled them to make grants and which also provide a strong platform for future grant aid.

As noted in last years Accounts the Sale of Land was completed with a sizeable surplus over Balance Sheet value.

Financial Review

Income for the year amounted to £138,892 (2023 £30,079) with expenditure amounting to £21,064 (2023 £27,578) leaving a net income of £117,828 (2023 net income £2,501).

Principal funding sources for the Charity are charitable donations from the Settlor.

The Trustees have considered the Charity Commission's Guidance Note (CC19). The Trustees policy is to ensure that sufficient reserves are held to meet the objectives of the Charity.

General funds at 5 April 2024 stood at £138,901 (2023 £21,073).

Designated funds at 5 April 2024 Stood at £304,562 (2023 £77,690).

Accounts and Trustees statement

The Trustees are required to prepare a statement of accounts for each financial year.

The Trustees may, in respect of any accounting year, elect under s133 Charities Act 2011 to prepare - (a) a receipts and payments account, and (b) a statement of assets and liabilities, instead of a statement of accounts under section 132 (1) Charities Act 2011 if gross income in any financial year does not exceed £250,000.

The Trustees are responsible for ensuring proper accounting records are maintained which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have confirmed that an independent examination is required under section 145 Charities Act 2011.

DECLARATION

The Trustees declare that they have approved the trustees' report above

Signed R Mischeff



Trustee

Dated 04 February 2025

THE ROBIN MISCHEFF CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

THE ROBIN MISCHEFF CHARITABLE TRUST

I report on the accounts of the charity for the year ended 5 April 2024 which are set out on pages 5 to 7.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

INDEPENDENT EXAMINER'S REPORT- MATTER OF CONCERN IDENTIFIED

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

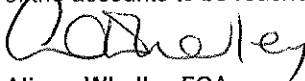
I have included a matter of concern in my report following the trustees' disclosure in the Notes to the accounts regarding distributions made by the charity which were outside the scope of the charity's objects. Remedial action has been undertaken after the year end, which includes financial compensation to the charity and a review of the processes.

INDEPENDENT EXAMINER'S STATEMENT

I confirm that no other matters have come to my attention that giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.


Alison Whalley FCA

Azets Audit Services Ltd
Chartered Accountants
Carlton House
Grammar School Street
Bradford
BD1 4NS

Dated

04 February 2025

THE ROBIN MISCHEFF CHARITABLE TRUST

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2024

		Unrestricted	5 April 2024 Total	5 April 2023 Total
		Funds	Funds	Unrestricted funds
	Note	£	£	£
RECEIPTS				
Generated Funds		1,556	1,556	30,079
Disposal of land		<u>137,336</u>	<u>137,336</u>	<u>-</u>
		<u>138,892</u>	<u>138,892</u>	<u>30,079</u>
PAYMENTS				
Direct Charitable Expenditure	2	<u>21,064</u>	<u>21,064</u>	<u>27,578</u>
		<u>21,064</u>	<u>21,064</u>	<u>27,578</u>
NET OF RECEIPTS/(PAYMENTS)		<u>117,828</u>	<u>117,828</u>	<u>2,501</u>
NET MOVEMENT IN FUNDS		<u>117,828</u>	<u>117,828</u>	<u>2,501</u>
Balances brought forward at 6 April 2023		<u>21,073</u>	<u>21,073</u>	<u>18,572</u>
Balances carried forward at 5 April 2024		<u>138,901</u>	<u>138,901</u>	<u>21,073</u>

THE ROBIN MISCHEFF CHARITABLE TRUST
STATEMENT OF ASSETS AND LIABILITIES AT 5 APRIL 2024

	Note	Unrestricted Funds	5 April 2024 Total Funds	5 April 2023 Unrestricted Funds
		£	£	£
FIXED ASSETS				
Land	3	-	-	77,690
CURRENT ASSETS				
Debtors		304,562	-	-
Cash at Bank and in Hand		138,901	138,901	21,073
		<u>443,463</u>	<u>138,901</u>	<u>21,073</u>
NET CURRENT ASSETS		<u>443,463</u>	<u>138,901</u>	<u>21,073</u>
NET ASSETS		<u>443,463</u>	<u>138,901</u>	<u>98,763</u>
RESERVES				
General Reserve Fund		138,901	138,901	21,073
Designated Funds		304,562	304,562	77,690
Carried forward		<u>443,463</u>	<u>443,463</u>	<u>98,763</u>

These Financial Statements were approved by the Trustees on 4 February 2025 and signed on their behalf by:

D Mirtchev



S Narroa-Ruiz



Trustees

R Mischeff



T Davies



Trustees

THE ROBIN MISCHEFF CHARITABLE TRUST

NOTES TO THE ACCOUNTS

1. STATEMENT OF ACCOUNTING POLICIES

The following are the more important Accounting Policies adopted by the Charity:

a) BASIS OF PREPARATION

The Financial Statements have been prepared on a receipts and payments basis as permitted under section 133 of the Charities Act 2011.

b) INCOME

Income from donations and gifts is brought into account only when the income is actually received.

c) EXPENDITURE

Expenses of the Charity are accounted for when the payment is actually paid.

2. RESOURCES EXPENDED

	Unrestricted Funds	Total Funds	2023 Unrestricted Funds
Direct Charitable Expenditure:	£	£	£
Donations to other charities	5,000	5,000	7,000
Donations in accordance with the objects of the charity	8,020	8,020	12,800
Tree surgeon	-	-	3,492
Accountancy charges	600	600	540
Legal and professional	1,080	1,080	3,389
Insurance and bank charges	364	364	357
Donations made outside of the scope of the charity	6,000		
	<u>21,064</u>	<u>15,064</u>	<u>27,578</u>

3. ASSETS

	At 5.4.23	Disposal	Increase	At 5.4.24
Land at Truro, Cornwall	77,690	77,690	-	-
Out of Scope Provision	-	-	304,562	304,562
	<u>77,690</u>	<u>77,690</u>	<u>304,562</u>	<u>304,562</u>

4. POST BALANCE SHEET EVENTS

The Trustees became aware in late 2024 that significant distributions had been made from the trust without all trustees having approved. These grant payments were, for the most part, to charitable organisations and all were made in good faith. The Trustees reviewed all grant payments made since the inception of the Charity. This showed that £272,245 of grants made were outside the scope of the Charity's objects, of which £6,000 were made within the year of these Accounts. The Settlor immediately arranged funding to compensate the Charity for all non-ratified distributions, with interest: a total of £304,562 was contributed by 31st January 2025 (£272,245 principal plus interest). The trustees have taken legal advice to formalise their grant-making policy and are undertaking third party training to improve governance and to ensure future full compliance.

The Charity Commission was advised of the incidents and the remedial action in a special report submitted on 4th February 2025.