

**THE ROBIN MISCHEFF CHARITABLE TRUST**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS**

**For the year ended 5 April 2021**

**Charity Registration Number 1143219**

## THE ROBIN MISCHEFF CHARITABLE TRUST

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## THE ROBIN MISCHEFF CHARITABLE TRUST

### CHARITY INFORMATION

CHARITY NUMBER	:	1143219
GOVERNING INSTRUMENT	:	Declaration of Trust dated 16 May 2011
TRUSTEES	:	Robin Mischeff Trevor Davies Dimitar Mirtchev Kelly Noel-Smith Robert Solyom
CHAIRMAN AND SETTLOR	:	Robin Mischeff
PRINCIPAL ADDRESS	:	31 Hill Street London W1J 5LS
REGISTERED OFFICE		6 Amherst Road Hastings TN34 1TT
INDEPENDENT EXAMINER	:	Alison Whalley FCA Naylor Wintersgill Limited Chartered Accountants Carlton House Grammar School Street BRADFORD BD1 4NS
BANKERS	:	C Hoare & Co 37 Fleet Street London EC4P 4DQ

## **THE ROBIN MISCHEFF CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES**

The Trustees present their Report for the year ended 5 April 2021

#### **Trustees**

The Trustees who served during the period were :-

Robin Mischeff  
Trevor Davies  
Dimitar Mirtchev  
Kelly Noel-Smith  
Robert Solyom

#### **Structure, Governance and Management**

The Charity was formed on 16 May 2011 by a Declaration of Trust made by the Settlor and the Trustees and registered as a charity on 2 August 2011.

The Trustees have assessed the risks to which the Charity is exposed.

The Trustees meet to attend to legal and administrative affairs of the Charity, to review and set policy.

The Settlor holds the power of appointing and removing trustees during his life. Subject to this, the Trustees hold the power of appointing and removing trustees.

#### **Objectives and Activities**

The objects of the Charity are for such exclusively charitable purposes as the Trustees shall from time to time in their absolute discretion determine. The Trustees apply the income of the assets under their control. The Trustees may also apply the whole or any part or parts of the capital of such assets under their control for the benefit of the public and in particular in furtherance of the following objects (the "Objects"):

- (a) The prevention or relief of poverty;
- (b) The advancement of education;
- (c) The advancement of the arts, culture, heritage or science;
- (d) The advancement of environmental protection or improvement;
- (e) The relief of those in need, by reason of youth, age, ill health, disability, financial hardship or other disadvantage; and
- (f) The advancement of animal welfare.

The Trustees must use the income and may use the capital of the Charity in promoting the Objects.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The activities carried out by the Charity during the year were the distribution of grants to other charitable organisations and others in accordance with the objects of the Charity.

The Charity plans to continue and expand the activities outlined above in forthcoming years.

## THE ROBIN MISCHEFF CHARITABLE TRUST

### REPORT OF THE TRUSTEES

#### Achievements and Performance

The Trustees have sufficient funds which have enabled them to make grants and which also provide a strong platform for future grant aid.

#### Financial Review

Income for the year amounted to £30,000 (2020 £50,000) with expenditure amounting to £48,701 (2020 £85,214) leaving a deficit of £18,701 (2020 deficit £35,214).

Principal funding sources for the Charity are charitable donations from the Settlor.

The Trustees have considered the Charity Commission's Guidance Note (CC19). The Trustees policy is to ensure that sufficient reserves are held to meet the objectives of the Charity.

General funds at 5 April 2021 stood at £27,605 (2020 £46,306).

#### Accounts and Trustees statement

The Trustees are required to prepare a statement of accounts for each financial year.

The Trustees may, in respect of any accounting year, elect under s133 Charities Act 2011 to prepare - (a) a receipts and payments account, and (b) a statement of assets and liabilities, instead of a statement of accounts under section 132 (1) Charities Act 2011 if gross income in any financial year does not exceed £250,000.

The Trustees are responsible for ensuring proper accounting records are maintained which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have confirmed that an independent examination is required under section 145 Charities Act 2011.

#### DECLARATION

The Trustees declare that they have approved the trustees' report above

Signed R Mischeff



Trustee

Dated 18 January 2022

**THE ROBIN MISCHEFF CHARITABLE TRUST**

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
THE ROBIN MISCHEFF CHARITABLE TRUST**

I report on the accounts of the charity for the year ended 5 April 2021 which are set out on pages 5 to 7.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

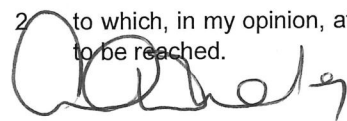
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Alison Whalley FCA**

Naylor Wintersgill Limited  
Chartered Accountants  
Carlton House  
Grammar School Street  
Bradford  
BD1 4NS

Dated 18 January 2022

THE ROBIN MISCHEFF CHARITABLE TRUST

RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 5 APRIL 2020

		Unrestricted	Restricted	Endowment	5 April 2020 Total	5 April 2020 Total
		Funds	Funds	Funds	Funds	Unrestricted funds
	Note	£	£	£	£	£
<b>RECEIPTS</b>						
Generated Funds		30,000	-	-	30,000	50,000
		<u>30,000</u>	<u>-</u>	<u>-</u>	<u>30,000</u>	<u>50,000</u>
		<u>30,000</u>	<u>-</u>	<u>-</u>	<u>30,000</u>	<u>50,000</u>
<b>PAYMENTS</b>						
Direct Charitable Expenditure	2	48,701	-	-	48,701	85,214
		<u>48,701</u>	<u>-</u>	<u>-</u>	<u>48,701</u>	<u>85,214</u>
		<u>48,701</u>	<u>-</u>	<u>-</u>	<u>48,701</u>	<u>85,214</u>
<b>NET OF RECEIPTS/(PAYMENTS)</b>		(18,701)	-	-	(18,701)	(35,214)
<b>NET MOVEMENT IN FUNDS</b>		<u>(18,701)</u>	<u>-</u>	<u>-</u>	<u>(18,701)</u>	<u>(35,214)</u>
Balances brought forward at 6 April 2019		46,306	-	-	46,306	81,520
Balances carried forward at 5 April 2020		<u>27,605</u>	<u>-</u>	<u>-</u>	<u>27,605</u>	<u>46,306</u>

THE ROBIN MISCHEFF CHARITABLE TRUST

STATEMENT OF ASSETS AND LIABILITIES AT 5 APRIL 2021

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	5 April 2021] Total Funds	5 April 2020 Unrestricted Funds
		£	£	£	£	£
<b>FIXED ASSETS</b>						
Land	3	120,190	-	-	120,190	120,190
<b>CURRENT ASSETS</b>						
Cash at Bank and in Hand		27,605	-	-	27,605	46,306
		27,605	-	-	27,605	46,306
<b>NET CURRENT ASSETS</b>		27,605	-	-	27,605	46,306
<b>NET ASSETS</b>		147,795	-	-	147,795	166,496
<b>RESERVES</b>						
General Reserve Fund		27,605	-	-	27,605	46,306
Designated Funds		120,190	-	-	120,190	120,190
Carried forward		147,795	-	-	147,795	166,496

These Financial Statements were approved by the Trustees on 18 January 2022 and signed on their behalf by:

*R Mischeff*

R Mischeff

*T Davies*

T Davies

Trustees



# THE ROBIN MISCHEFF CHARITABLE TRUST

## NOTES TO THE ACCOUNTS

### 1. STATEMENT OF ACCOUNTING POLICIES

The following are the more important Accounting Policies adopted by the Charity:

a) BASIS OF PREPARATION

The Financial Statements have been prepared on a receipts and payments basis as permitted under section 133 of the Charities Act 2011.

b) INCOME

Income from donations and gifts is brought into account only when the income is actually received.

c) EXPENDITURE

Expenses of the Charity are accounted for when the payment is actually paid.

### 2. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	2020 Unrestricted Funds
	£	£	£	£	£
<b>Direct Charitable Expenditure:</b>					
Donations to other charities	30,580	-	-	30,580	61,330
Donations in accordance with the objects of the charity	12,702	-	-	12,702	22,500
Accountancy charges	540	-	-	540	540
Legal and professional	4,522	-	-	4,522	480
Insurance and bank charges	357	-	-	357	364
	<u>48,701</u>	<u>-</u>	<u>-</u>	<u>48,701</u>	<u>85,214</u>

### 3. ASSETS

	<u>120,190</u>	<u>-</u>	<u>-</u>	<u>120,190</u>	<u>120,190</u>
Land at Truro, Cornwall					