

Exeter Scrapstore

A company limited by guarantee

Company Number 07619244

Charity Number 1143182

Annual Report and Financial Statements
for the year ending 31 March 2025

Unaudited Accounts

EXETER SCRAPSTORE

INDEPENDENT EXAMINATION REPORT to the Trustees of Exeter Scrapstore For the period ended 31st March 2025

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts with accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A. Mathison

14th July 2025

..... Date

Exeter Community Accounting

**EXETER SCRAPSTORE
COMPANY INFORMATION**

Company Address:	Gordon Road Exeter EX1 2DH
Company Number:	07619244
Charity Number	1143182
Directors:	Alan Caig (resigned February 2025) Nicola Pitcher Stuart Crewes Graham Kingdon Johanna Franziska Korndorfer (appointed June 2024) Dianne Christine Holland (appointed February 2025)
Secretary	Anna Claire Aroussi (appointed February 2025)
Registered Office:	as above
Independent Examiner	Exeter Community Accounting
Bankers:	Co-operative Bank High Street Exeter

EXETER SCRAPSTORE**Statement of Financial Activities for the
Year Ended 31 March 2025**

		Unrestricted Funds 2024/2025 £	Restricted Funds 2024/2025 £	Total Funds 2024/2025 £	Total Funds 2023/2024 £
Income from:	Note				
Donations	2	568	-	568	1,025
Grants		5,748	1,500	7,248	5,858
Charitable activities	3	36,303	-	36,303	35,380
Total incoming resources		42,619	1,500	44,119	42,263
Expenditure					
Charitable activities	4	43,186	-	43,186	39,066
Total expenditure		43,186	-	43,186	39,066
Net Income		(1,567)	1,500	933	3,197
Reconciliation of funds					
Total funds brought forward		42,684	5,310	47,994	44,796
Total funds carried forward		42,117	6,810	48,927	47,994

as at 31st March 2025

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Notes to the Accounts for the **Year Ended 31 March 2025**

1. Accounting policies

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. These accounts have been prepared in accordance with the Statement of Recommended Practice :

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Financial Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

1.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

1.3 Income

Recognition of Income

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resource, it is more likely than not that the trustees will receive the income and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income is only recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Donated Services and Facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

1.4 Expenditure and Liabilities

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

EXETER SCRAPSTORE**Notes to the Accounts for the
Year Ended 31 March 2025 cont'd****Governance and Support Costs**

Support costs have been allocated between governance costs and other support.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support Costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

1.5 Tangible fixed assets

Fixed assets are recorded at cost less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over readily their expected useful economic lives as follows:

Asset class Depreciation method and rate

Office equipment 25% straight line basis

1.6 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short term highly liquid investments that are convertible to a known amount of cash and are subject to an insignificant risk of change in value

2 Income from Donations & Grants

	2024/2025		2023/2024	
	Unrestricted funds	Restricted Funds	Total funds	Total funds
General Donations	568	-	568	1,025
Membership	6,623	-	6,623	7,643
	<u>7,191</u>	<u>-</u>	<u>7,191</u>	<u>8,668</u>
Grants				
Exeter City Council Rent & Rates grant	5,448	-	5,448	4,916
Other grants	300	1,500	1,800	942
	<u>5,748</u>	<u>1,500</u>	<u>7,248</u>	<u>5,858</u>
3 Income from charitable activities				
Sales - Shop	2,086	-	2,086	2,956
Sales - Scrap	26,593	-	26,593	24,151
Sales -Other	370	-	370	-
Liquidity Fund	631	-	631	630
	<u>29,681</u>	<u>-</u>	<u>29,681</u>	<u>27,737</u>
Total Income	<u>42,619</u>	<u>1,500</u>	<u>44,119</u>	<u>42,263</u>

4 Expenditure on charitable activities

	2024/2025		2023/2024	
	Unrestricted funds	Restricted Funds	Total funds	Total funds
Purchases & Shop consumables	1,835		1,835	1,991
Event costs	242		242	260
Volunteer Expenses	392		392	228
Wages & Salaries	26,065		26,065	23,783
Scrapstone Rent & Rates	7,153		7,153	6,593
Premises Expenses	2,675		2,675	2,220
Insurance	344		344	330
Motor Expenses	1,534		1,534	1,661
Printing, Postage & Stationery	100		100	298
Telephone and Broadband	380		380	358
Computer & Software	934		934	970
Accountancy & Professional	339		339	(772)
Bank and Platform charges	1,192		1,192	1,146
	<u>43,186</u>	<u>-</u>	<u>43,186</u>	<u>39,066</u>

EXETER SCRAPSTORE

Notes to the Accounts for the

Year Ended 31 March 2025 cont'd

	2024/2025	2023/2024
5 Debtors and Prepayments		
Trade debtors	276	228
Prepayments	1,431	1,351
	<u>1,707</u>	<u>1,579</u>

6 Creditors - amounts falling due within one year

Trade creditors	1,934	1,772
Independent Examiner's Fee	250	225
Accruals	6,500	6,500
	<u>8,684</u>	<u>8,497</u>

7 Trustees Remuneration & Benefits

During the year trustees received £0 (2024 - £0)

8 Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024/2025	2023/2024
Project Activities		
Management and administration	1	1
	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year