

# EXETER SCRAPSTORE

England & Wales · Charity number 1143182

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">07619244</a>
Registered	2011-08-01
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Exeter Scrapstore Belmont Park Gordon Road Exeter EX1 2DH
Phone	01392661769
Email	<a href="mailto:info@exeterscrapstore.co.uk">info@exeterscrapstore.co.uk</a>
Website	<a href="http://www.exeterscrapstore.co.uk">www.exeterscrapstore.co.uk</a>

## Activities

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**Objects:** 1. BY MEANS OF THE DISTRIBUTION OF DONATED AND OTHER MATERIALS TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR RECREATION, EDUCATION, AND OTHER LEISURE TIME ACTIVITIES FOR CHILDREN AND ADULTS IN EXETER AND DEVON SO THAT THEIR EDUCATION AND SOCIAL WELFARE IS ENHANCED.2. TO ADVANCE EDUCATION PARTICULARLY IN CONNECTION WITH THE REUSE OF SCRAP AND WASTE MATERIALS SO AS TO PROTECT THE ENVIRONMENT.3. TO DO ALL SUCH THINGS AS ARE INCIDENTAL OR CONDUCTIVE TO THE ATTAINMENT OF THE ABOVE OBJECTS OR ANY OF THEM.

**Activities:** Exeter Scrapstore helps reduce waste sent to landfill by providing a variety of materials from businesses and industries that have chosen to recycle their off-cuts and line ends. These materials can then be used in a variety of settings, by our members, including education, play, art and creative activities, and sports. We also run activities such as workshops and birthday parties.

## Classification

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- **How:** Provides Services
- **What:** Education/training, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Devon

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£44,119	£43,186	-	-
2024-03-31	£42,263	£39,066	-	-
2023-03-31	£36,775	£31,056	-	-
2022-03-31	£56,095	£50,531	-	-
2021-03-31	£48,542	£34,190	-	-

## Trustees

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Name	Role	Appointed
Anna Claire Aroussi		2020-04-01
Johanna Korndorfer		2024-06-28
NICOLA PITCHER		2011-06-27
Stuart Crewes		2014-03-07

**EXETER SCRAPSTORE**

England & Wales - Charity number 1143182

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# Accounts

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# **Exeter Scrapstore**

A company limited by guarantee

Company Number 07619244

Charity Number 1143182

Annual Report and Financial Statements  
for the year ending 31 March 2025

**Unaudited Accounts**

**EXETER SCRAPSTORE**

**INDEPENDENT EXAMINATION REPORT to the Trustees of Exeter Scrapstore  
For the period ended 31st March 2025**

**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts with accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention whould be drawn in order to enable a proper understanding of the accounts to be reached.

*A. Mathieson*

14th July 2025

..... Date .....

Exeter Community Accounting

**EXETER SCRAPSTORE  
COMPANY INFORMATION**

**Company Address:** Gordon Road  
Exeter  
EX1 2DH

**Company Number:** 07619244  
**Charity Number:** 1143182

**Directors:** Alan Caig (resigned February 2025)  
Nicola Pitcher  
Stuart Crewes  
Graham Kingdon  
Johanna Franziska Korndorfer (appointed June 2024)  
Dianne Christine Holland (appointed February 2025)

**Secretary:** Anna Claire Aroussi (appointed February 2025)

**Registered Office:** as above

**Independent Examiner:** Exeter Community Accounting

**Bankers:** Co-operative Bank  
High Street  
Exeter

**EXETER SCRAPSTORE**

**Statement of Financial Activities for the  
Year Ended 31 March 2025**

		Unrestricted Funds 2024/2025	Restricted Funds 2024/2025	Total Funds 2024/2025	Total Funds 2023/2024
		£			£
<b>Income from:</b>	<b>Note</b>				
Donations	2	568	-	568	1,025
Grants		5,748	1,500	7,248	5,858
Charitable activities	3	36,303	-	36,303	35,380
<b>Total incoming resources</b>		<b>42,619</b>	<b>1,500</b>	<b>44,119</b>	<b>42,263</b>
<b>Expenditure</b>					
Charitable activities	4	43,186	-	43,186	39,066
<b>Total expenditure</b>		<b>43,186</b>	<b>-</b>	<b>43,186</b>	<b>39,066</b>
<b>Net Income</b>		<b>(147)</b>	<b>1,500</b>	<b>933</b>	<b>3,197</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		42,684	5,310	47,994	44,796
Total funds carried forward		42,117	6,810	48,927	47,994

**EXETER SCRAPSTORE****BALANCE SHEET**

as at 31st March 2025

	Note	2024/2025		2023/2024	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible		-	-	-	-
<b>CURRENT ASSETS</b>					
	5				
Debtors		276		228	
Prepayments & Accrued Income		1,431		1,351	
Stock		662		881	
Cash at bank and in hand		<u>48,742</u>		<u>48,163</u>	
			51,111		50,622
<b>CURRENT LIABILITIES</b>					
	6				
Creditors: amounts Falling due in one year		2,184		1,997	
Accruals		<u>6,500</u>		<u>6,500</u>	
			8,684		8,497
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>42,427</u></u>		<u><u>42,125</u></u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted Funds			42,117		42,684
Restricted funds			6,810		5,310
Liquidity fund			-		631
Provision of cost to close			(6,500)		(6,500)
<b>Total funds</b>			<u><u>42,427</u></u>		<u><u>42,125</u></u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st March 2025

**Directors' responsibilities:**

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the board on 21 NOV 2025

Signed on behalf of the board of directors

Date 21/11/2025

## **EXETER SCRAPSTORE**

### **Notes to the Accounts for the Year Ended 31 March 2025**

#### **1. Accounting policies**

##### **1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. These accounts have been prepared in accordance with the Statement of Recommended Practice :

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Issued on 16 July 2014, and with the Financial Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

##### **1.2 Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **1.3 Income**

###### **Recognition of Income**

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resource, it is more likely than not that the trustees will receive the income and the monetary value can be measured with sufficient reliability.

###### **Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

###### **Grants and Donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income is only recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

###### **Donated Services and Facilities**

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

##### **1.4 Expenditure and Liabilities**

###### **Liability Recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**EXETER SCRAPSTORE****Notes to the Accounts for the  
Year Ended 31 March 2025 cont'd****Governance and Support Costs**

Support costs have been allocated between governance costs and other support.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support Costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**1.5 Tangible fixed assets**

Fixed assets are recorded at cost less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over readily their expected useful economic lives as follows:

Asset class Depreciation method and rate

Office equipment 25% straight line basis

**1.6 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short term highly liquid investments that are convertible to a known amount of cash and are subject to an insignificant risk of change in value

2	Income from Donations & Grants	2024/2025		2023/2024	
		Unrestricted funds	Restricted Funds	Total funds	Total funds
	General Donations	568	-	568	1,025
	Membership	6,623	-	6,623	7,643
		<b>7,191</b>	<b>-</b>	<b>7,191</b>	<b>8,668</b>
	<b>Grants</b>				
	Exeter City Council Rent & Rates grant	5,448	-	5,448	4,916
	Other grants	300	1,500	1,800	942
		<b>5,748</b>	<b>1,500</b>	<b>7,248</b>	<b>5,858</b>
<b>3</b>	<b>Income from charitable activities</b>				
	Sales - Shop	2,086	-	2,086	2,956
	Sales - Scrap	26,593	-	26,593	24,151
	Sales -Other	370	-	370	-
	Liquidity Fund	631	-	631	630
		<b>29,681</b>	<b>-</b>	<b>29,681</b>	<b>27,737</b>
	<b>Total Income</b>	<b>42,619</b>	<b>1,500</b>	<b>44,119</b>	<b>42,263</b>
<b>4</b>	<b>Expenditure on charitable activities</b>				
	Purchases & Shop consumables	1,835	-	1,835	1,991
	Event costs	242	-	242	260
	Volunteer Expenses	392	-	392	228
	Wages & Salaries	26,065	-	26,065	23,783
	Scrapstone Rent & Rates	7,153	-	7,153	6,593
	Premises Expenses	2,675	-	2,675	2,220
	Insurance	344	-	344	330
	Motor Expenses	1,534	-	1,534	1,661
	Printing, Postage & Stationery	100	-	100	298
	Telephone and Broadband	380	-	380	358
	Computer & Software	934	-	934	970
	Accountancy & Professional	339	-	339	(772)
	Bank and Platform charges	1,192	-	1,192	1,146
		<b>43,186</b>	<b>-</b>	<b>43,186</b>	<b>39,066</b>

**EXETER SCRAPSTORE**

**Notes to the Accounts for the**

**Year Ended 31 March 2025 cont'd**

	2024/2025	2023/2024
<b>5 Debtors and Prepayments</b>		
Trade debtors	276	228
Prepayments	1,431	1,351
	<u>1,707</u>	<u>1,579</u>

**6 Creditors - amounts falling due within one year**

Trade creditors	1,934	1,772
Independent Examiner's Fee	250	225
Accruals	6,500	6,500
	<u>8,684</u>	<u>8,497</u>

**7 Trustees Remuneration & Benefits**

During the year trustees received £0 (2024 - £0)

**8 Staff costs**

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024/2025	2023/2024
Project Activities		
Management and administration	1	1
	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year

**EXETER SCRAPSTORE**

England & Wales - Charity number 1143182

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# Accounts

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# ANNUAL REPORT

1 APR 2023 – 31 MAR 2024

EXETER SCRAPSTORE

Belmont Park, Gordon Road, Exeter EX1 2DH

01392 661769

Company Number: 07619244 Charity Number: 1143182

# CHAIR'S REPORT

In last year's annual report I wrote about how we had enjoyed a stable year, with little change and a return to financial surplus, while our reserves remained very healthy. This year, while I am happy to repeat the news about financial stability, we have some change before and ahead of us.

Firstly the founder and long-time mainstay of the Scrapstore, Peter Vance, decided it was time to step back. We are all immensely grateful to Peter; he was manager of the Scrapstore for some years when it was part of Exeter City Council, and when the cuts of 2011 led ECC to decide to close it down, he stepped in, recruited trustees, and led the drive to set up the charity as we have known it for the last 13 years. That is some genuine achievement, and he left us with a viable community business, a good reputation and, remarkably, freedom from the need to chase subsidy and grants.

Thank you Peter!

Peter has been ably replaced by Madalen Dixon, whose energy and ideas are building on Peter's very solid foundations. We were pleased to welcome her, after a well-contested appointment process, and she is working incredibly hard to develop the store, picking up some of our earlier ambitions and adding new ones with her fresh perspective.

We also welcomed a new Trustee, Johanna Korndorfer. She brings a huge store of experience in third sector management and development, and joins our other Trustees, Nik Pitcher, Anna Aroussi, Graham Kingdon, Stuart Crewes and me in overseeing our excellent project.

Nik and I have been Trustees of the Scrapstore since the very beginning, and we have both decided that now is a good time to move away and bring in new Trustees, so this AGM will mark the end of our own 13 years on the Board. Nik has been an excellent Secretary and has also played a huge pastoral role supporting our professional team – she will be much missed.

Which means of course that, repeating last year's plea, we need some new Trustees. If you are a regular user of ours and share our interest in recycling with creativity, then we'd love to hear from you. You don't have to commit straight away, we can guide you through the role, which is not onerous, but does have some responsibility.

And I cannot end without also paying tribute to one of our most valuable volunteers, Jayne Shepherd, who is also taking a well-earned rest at the end of this year. She has compiled and interpreted financial figures for us for the last few years, and has become indispensable – please if there is anyone out there who knows about accounts and wants a fulfilling pastime/job, get in touch, we need you! And thank you Jayne, we'll miss you as well.

Alan Caig, Chair of Trustees



# STAFF REPORT

As we look back on another year it is satisfying to see that the Scrapstore remains in good financial health. As can be seen from the accounts, compared to the previous year income from memberships was up 12%, income from scrap sales up 21%, and income from shop sales up 16%. However, this was no cause for complacency as we continued to do whatever we could to keep costs to a minimum whilst hopefully providing a good, useful service to the local community and beyond. If we can keep providing a service that enough people want, at the right price, and in the right way, then this should stand the store in good stead for the future.

The pattern of the Scrapstore week continued throughout the year as in the previous year. I used Monday and Wednesday mornings to do collections, topping up, admin, and anything else that needed doing. On Thursdays the store opened 10-5 with Jayne our finance volunteer in during the morning doing a wonderful job keeping our book-keeping and finances in order. On Fridays the store opened 11-4 with our other regular volunteer Di coming in to sort, process and display scrap materials. Without Di's amazing work the front office storage area would soon become overwhelmed, and we really don't know what we'd do without her. Saturdays remained a great success and is especially useful to people who cannot get to us at other times. The store is open 10-1, in the very capable hands of Fiona.



Regarding scrap, we are very fortunate in having some good local businesses that continue to donate their offcuts and surplus materials to us. There are a couple in particular who provide materials in bulk that are always popular not only with our own customers but with other Scrapstores as well. This means we often get requests from other stores to do a swap either one-to-one or as part of a larger multi-swap event. It's always satisfying to be able to offer other stores some useful materials that they want, and in return get a selection of their different scrap to display in our store. As always, I was grateful to Simon for his help at multi-swap events and at other occasional times during the year.

As in previous years the Scrapstore took part in the annual Respect Festival weekend in Belmont Park in June 2023. We used our new pop-up gazebo as a shop sales area selling a wide range of craft items and materials, which always makes a useful contribution to our income. The brilliant Kat and Sonia ran a free drop-in craft zone for children and families throughout the weekend, and the 'Big Blue' slide was a hit as usual. It's always great to see (and hear !) just how much fun young children have sitting on sheets of card and sliding down a piece of fabric ! Huge thanks as always to Zoe, and her gran who was visiting from Wales, for helping out as volunteers on the Sunday.

On the storage front, in the autumn of 2023 we were given notice to vacate a room we used for storing materials that was in a local factory as they needed it for their own purposes. The materials were gradually moved out during November, some of it going into the Scrapstore and the rest into storage at the cemetery buildings. The cemetery store continues to serve its purpose well, although I am looking forward to giving it a good sorting through and tidying up at some stage. The same applies to other areas of our storage that have got a bit chaotic !



On a more personal note, during the year I began reflecting on my life at the Scrapstore and decided the time was right for me to retire. I started there in 2001 when the store was part of the Leisure and Museums Directorate at Exeter City Council, before becoming an independent registered charity in 2011. I handed in my notice at the beginning of 2024 and the trustees began the process of recruiting a new Lead Worker. As a result of this the trustees and everyone at the Scrapstore were delighted to welcome Maddy Dixon to the role and the handover process commenced April 2024. As well as learning the day-to-day operations of the Scrapstore, Maddy has lots of great ideas for taking things forward and the Scrapstore is assured of an exciting future.

Finally, and as is often the case, I am writing these notes some months after the period that this Annual Report covers, which means I am now retired ! As such I would like to take this opportunity to thank everyone I have had contact with during my time at the store for their support, encouragement and friendship. This includes all the trustees, colleagues, volunteers, members and customers of the store, businesses that donate materials, colleagues at other Scrapstores, funders, and anyone else I may have omitted. It has been an absolute privilege to work at Exeter Scrapstore and I take away many, many very fond memories.

Peter Vance, Lead Worker

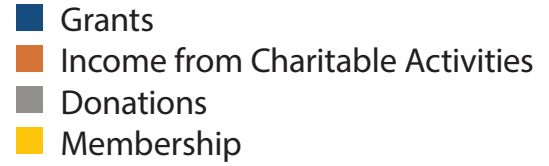


# INCOME £42,263

## Total Income

Grants	£5,858
Income from Charitable Activities	£27,737
Donations	£1,025
Membership	£7,643

**£42,263**



## Grants

Exeter City Council Rates Grant	£4,916
Other Grants	£942

**£5,858**

## Income from Charitable Activities

Scrap Sales	£24,151
Shop Sales	£2,956
Liquidity Fund	£630

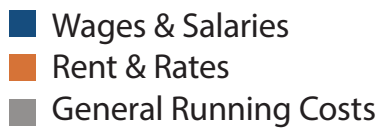
**£27,737**

## Donations

General Donations	£1,025
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**£1,025**

# EXPENDITURE £38,816



Exeter Scrapstore Finances  
Year Ended 31 March 2024

## Total Outgoings

Wages & Salaries	£23,783
Rent & Rates	£6,593
General Running Costs	£8,440

**£38,816**

# TESTIMONIALS

(From artist members and organisations)

*As an artist who works with various materials, I am grateful to Exeter Scrapstore for its extensive selection of local resources. It also allows me to continue creating in an environmentally friendly way and with low cost, as most of the items are surplus or offcuts from businesses and industries.*

*The Exeter Scrapstore has been instrumental to my art practice which is based on reuse. It's a fount of not just materials but also inspiration. I initiated a whole project from some yarn I found. It's also a pleasant place to be with friendly, thoughtful staff. I wish it could open more often.*



*As an organisation with an agenda to be carbon-positive in the next year, we are really glad to count Exeter Scrapstore as one of our main sources for materials. We've had a great relationship with the store over the years, through various projects, and have always found the staff team to be very approachable and super-supportive with requests to help us with sourcing materials, no matter how niche or bonkers! The Scrapstore is unique in the city as an independant operator which spans such a variety of sources and has an underlying agenda to facilitate play and fun whilst acknowledging the climate crisis and modelling a positive way forward - the reuse of previously single-use materials. Whenever we tell artists and organisations elsewhere about the Exeter Scrapstore they have usually heard about it and are a bit jealous that we have such a great resource on our doorstep.*

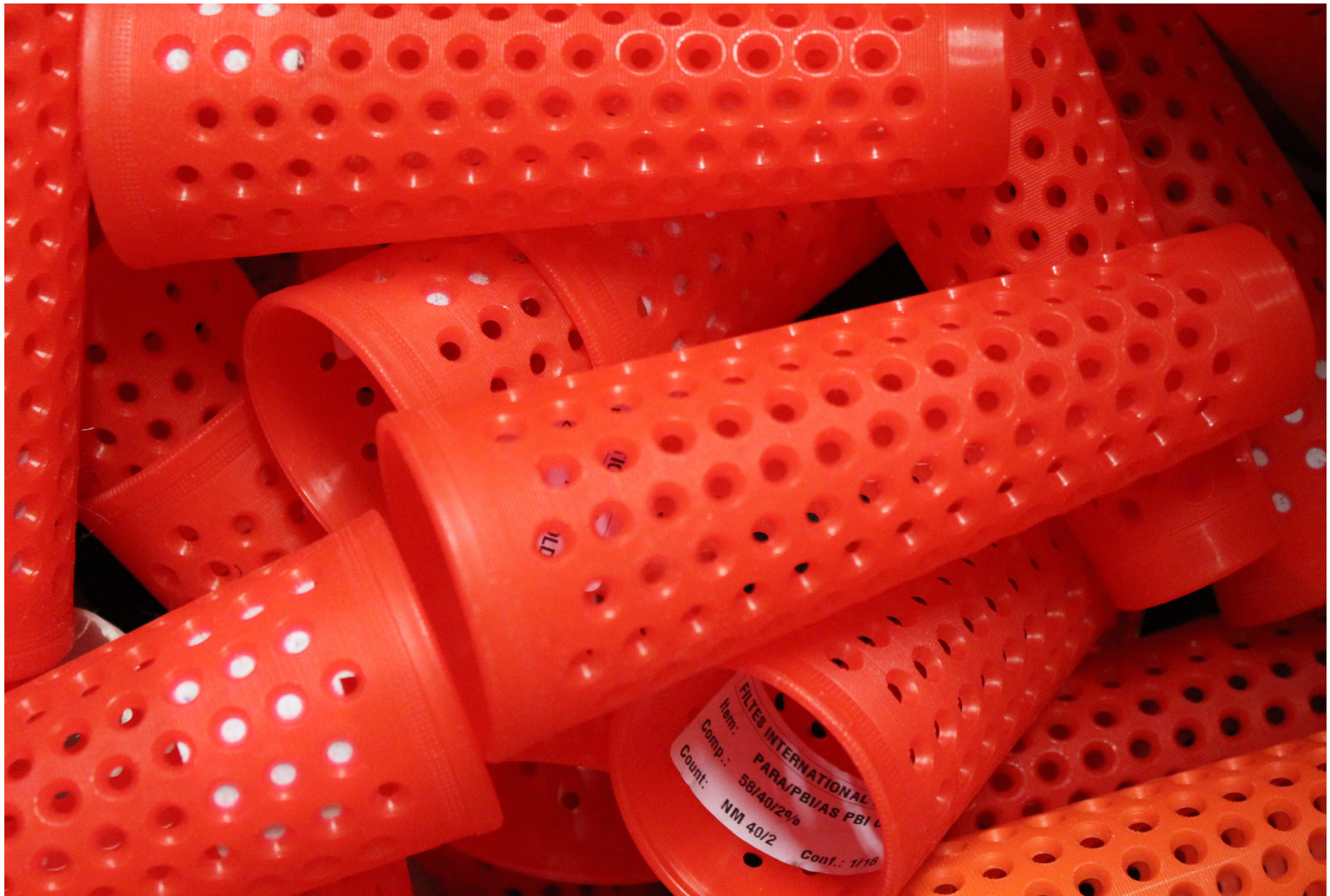
# TESTIMONIALS

(From new family members, individual members and non-members using the shop)

*The Scrapstore is amazing. We have been coming here for years. We've had birthday parties, we've made marble mazes, rat mazes, fur creatures, wrapped parcels and so much more. We could spend hours wandering around, imagining all the projects we could make. The scrapstore is indispensable, inspiring and we are so lucky it's right here in Belmont Park.*

*Scrapstore is the only place to get lots of wool on a student budget.*

*We love the Scrapstore! We have been coming here for years, I remember coming in with my daughter when she was a small child, now she is all grown up and comes to the scrapstore with her small children.*



# THANKS

The Trustees and team at Exeter Scrapstore would like to thank:

All our supporting companies that continue to donate such great materials – we wouldn't be able to do it without you!

Hannah and the team at Princesshay for their support.

Exeter City Council and Devon County Council, in particular our ward Councillors, for their continued support.

And finally the wider cultural and creative community in Exeter and beyond, for their continued support, encouragement and goodwill - keep it up!

Alan, Anna, Fiona, Graham, Johanna, Kat, Nik, Peter, Simon & Stuart.

# **Exeter Scrapstore**

A company limited by guarantee

Company Number 07619244

Charity Number 1143182

Annual Report and Financial Statements  
for the year ending 31 March 2024

**Unaudited Accounts**

**EXETER SCRAPSTORE**

**INDEPENDENT EXAMINATION REPORT to the Trustees of Exeter Scrapstore  
For the period ended 31st March 2024**

**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts with accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention whould be drawn in order to enable a proper understanding of the accounts to be reached.



15-Jul-24

..... Date .....

Exeter Community Accounting

**EXETER SCRAPSTORE  
COMPANY INFORMATION**

Company Address: Gordon Road  
Exeter  
EX1 2DH

Company Number: 07619244  
Charity Number 1143182

Directors: Alan Caig  
Nicola Pitcher  
Stuart Crewes  
Graham Kingdon  
Anna Claire Aroussi

Registered Office: as above

Independent Examiner Exeter Community Accounting

Bankers: Co-operative Bank  
High Street  
Exeter

**EXETER SCRAPSTORE****Statement of Financial Activities for the****Year Ended 31 March 2024**

		Unrestricted Funds 2023/2024	Restricted Funds	Total Funds 2023/2024	Total Funds 2022/2023
		£			£
<b>Income from:</b>	<b>Note</b>				
Donations	<b>2</b>	1,025	-	1,025	187
Grants		5,858	-	5,858	7,148
Charitable activities	<b>3</b>	35,380	-	35,380	29,441
<b>Total incoming resources</b>		<b>42,263</b>	<b>-</b>	<b>42,263</b>	<b>36,775</b>
<b>Expenditure</b>					
Charitable activities	<b>4</b>	38,816	250	39,066	33,125
<b>Total expenditure</b>		<b>38,816</b>	<b>250</b>	<b>39,066</b>	<b>33,125</b>
Net Income		<b>3,448</b>	<b>(250)</b>	<b>3,197</b>	<b>3,650</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		39,236	5,560	44,796	41,146
Total funds carried forward		42,684	5,310	47,994	44,796

**EXETER SCRAPSTORE****BALANCE SHEET****as at 31st March 2024**

	Note	2023/2024		2022/2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible			-		-
<b>CURRENT ASSETS</b>	5				
Debtors		228		280	
Prepayments & Accrued Income		1,351		527	
Stock		881		1,060	
Cash at bank and in hand		<u>48,163</u>		<u>46,318</u>	
			50,622		48,185
<b>CURRENT LIABILITIES</b>	6				
Creditors: amounts Falling due in one year		1,997		428	
Accruals		<u>6,500</u>		<u>14,150</u>	
			8,497		14,578
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>42,125</u></u>		<u><u>33,607</u></u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted Funds		42,684		39,236	
Restricted funds		5,310		5,560	
Liquidity fund		631		1,261	
Provision of cost to close		(6,500)		(12,450)	
<b>Total funds</b>			<u><u>42,125</u></u>		<u><u>33,607</u></u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st March 2024

**Directors' responsibilities:**

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the board on .....

Signed on behalf of the board of directors

Date

## **EXETER SCRAPSTORE**

### **Notes to the Accounts for the**

### **Year Ended 31 March 2024**

#### **1. Accounting policies**

##### **1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. These accounts have been prepared in accordance with the

Statement of Recommended Practice :

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Financial Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

##### **1.2 Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **1.3 Income**

###### **Recognition of Income**

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resource, it is more likely than not that the trustees will receive the income and the monetary value can be measured with sufficient reliability.

###### **Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

###### **Grants and Donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income is only recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

###### **Donated Services and Facilities**

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

##### **1.4 Expenditure and Liabilities**

###### **Liability Recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**EXETER SCRAPSTORE**  
**Notes to the Accounts for the**  
**Year Ended 31 March 2024 cont'd**

**Governance and Support Costs**

Support costs have been allocated between governance costs and other support.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support Costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**1.5 Tangible fixed assets**

Fixed assets are recorded at cost less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over readily their expected useful economic lives as follows:

Asset class Depreciation method and rate

Office equipment 25% straight line basis

**1.6 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short term highly liquid investments that are convertible to a known amount of cash and are subject to an insignificant risk of change in value

2	Income from Donations & Grants	2023/2024		2022/2023	
		Unrestricted funds	Restricted Funds	Total funds	Total funds
	General Donations	1,025	-	1,025	187
	Membership	7,643	-	7,643	6,824
		<b>8,668</b>	<b>-</b>	<b>8,668</b>	<b>7,011</b>
	<b>Grants</b>				
	Exeter City Council Rent & Rates grant	4,916	-	4,916	5,148
	Other grants	942	-	942	2,000
		<b>5,858</b>	<b>-</b>	<b>5,858</b>	<b>7,148</b>
3	<b>Income from charitable activities</b>				
	Sales - Shop	2,956	-	2,956	2,551
	Sales - Scrap	24,151	-	24,151	19,913
	Sales - Ebay	-	-	-	17
	Liquidity Fund	630	-	630	136
		<b>27,737</b>	<b>-</b>	<b>27,737</b>	<b>22,617</b>
	<b>Total Income</b>	<b>42,263</b>	<b>-</b>	<b>42,263</b>	<b>36,776</b>
4	<b>Expenditure on charitable activities</b>				
	Trustee Expenses	-	-	-	77
	Purchases & Shop consumables	1,991	-	1,991	1,453
	Event costs	10	250	260	211
	Volunteer Expenses	228	-	228	192
	Wages & Salaries	23,783	-	23,783	18,150
	Scrapstone Rent & Rates	6,593	-	6,593	4,852
	Premises Expenses	2,220	-	2,220	3,612
	Insurance	330	-	330	1,022
	Motor Expenses	1,661	-	1,661	1,395
	Printing, Postage & Stationery	298	-	298	69
	Telephone and Broadband	358	-	358	359
	Computer & Software	970	-	970	616
	Accountancy & Professional	(772 )	-	(772 )	253
	Bank and Platform charges	1,146	-	1,146	865
		<b>38,816</b>	<b>250</b>	<b>39,066</b>	<b>33,126</b>

**EXETER SCRAPSTORE**

**Notes to the Accounts for the**

**Year Ended 31 March 2024 cont'd**

	2023/2024	2022/2023
<b>5 Debtors and Prepayments</b>		
Trade debtors	228	280
Prepayments	1,351	527
	<u>1,579</u>	<u>807</u>

**6 Creditors - amounts falling due within one year**

Trade creditors	1,772	428
Independent Examiner's Fee	225	200
Accruals	6,500	13,950
	<u>8,497</u>	<u>14,578</u>

**7 Trustees Remuneration & Benefits**

During the year trustees received no benefits (2023 - £77)

**8 Staff costs**

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023/2024	2022/2023
Project Activities		
Management and administration	1	1
	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year

# **Exeter Scrapstore**

A company limited by guarantee

Company Number 07619244

Charity Number 1143182

Annual Report and Financial Statements  
for the year ending 31 March 2024

**Unaudited Accounts**

**EXETER SCRAPSTORE**

**INDEPENDENT EXAMINATION REPORT to the Trustees of Exeter Scrapstore  
For the period ended 31st March 2024**

**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts with accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention whould be drawn in order to enable a proper understanding of the accounts to be reached.



15-Jul-24

..... Date .....

Exeter Community Accounting

**EXETER SCRAPSTORE  
COMPANY INFORMATION**

Company Address: Gordon Road  
Exeter  
EX1 2DH

Company Number: 07619244  
Charity Number 1143182

Directors: Alan Caig  
Nicola Pitcher  
Stuart Crewes  
Graham Kingdon  
Anna Claire Aroussi

Registered Office: as above

Independent Examiner Exeter Community Accounting

Bankers:  
Co-operative Bank  
High Street  
Exeter

**EXETER SCRAPSTORE****Statement of Financial Activities for the****Year Ended 31 March 2024**

		Unrestricted Funds 2023/2024	Restricted Funds	Total Funds 2023/2024	Total Funds 2022/2023
		£			£
<b>Income from:</b>	<b>Note</b>				
Donations	<b>2</b>	1,025	-	1,025	187
Grants		5,858	-	5,858	7,148
Charitable activities	<b>3</b>	35,380	-	35,380	29,441
<b>Total incoming resources</b>		<b>42,263</b>	<b>-</b>	<b>42,263</b>	<b>36,775</b>
<b>Expenditure</b>					
Charitable activities	<b>4</b>	38,816	250	39,066	33,125
<b>Total expenditure</b>		<b>38,816</b>	<b>250</b>	<b>39,066</b>	<b>33,125</b>
Net Income		<b>3,448</b>	<b>(250)</b>	<b>3,197</b>	<b>3,650</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		39,236	5,560	44,796	41,146
Total funds carried forward		42,684	5,310	47,994	44,796

**EXETER SCRAPSTORE****BALANCE SHEET****as at 31st March 2024**

	Note	2023/2024		2022/2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible			-		-
<b>CURRENT ASSETS</b>	5				
Debtors		228		280	
Prepayments & Accrued Income		1,351		527	
Stock		881		1,060	
Cash at bank and in hand		<u>48,163</u>		<u>46,318</u>	
			50,622		48,185
<b>CURRENT LIABILITIES</b>	6				
Creditors: amounts Falling due in one year		1,997		428	
Accruals		<u>6,500</u>		<u>14,150</u>	
			8,497		14,578
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>42,125</u></u>		<u><u>33,607</u></u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted Funds		42,684		39,236	
Restricted funds		5,310		5,560	
Liquidity fund		631		1,261	
Provision of cost to close		(6,500)		(12,450)	
<b>Total funds</b>			<u><u>42,125</u></u>		<u><u>33,607</u></u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st March 2024

**Directors' responsibilities:**

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the board on .....

Signed on behalf of the board of directors

Date

## **EXETER SCRAPSTORE**

### **Notes to the Accounts for the**

#### **Year Ended 31 March 2024**

##### **1. Accounting policies**

###### **1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. These accounts have been prepared in accordance with the

Statement of Recommended Practice :

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Financial Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

###### **1.2 Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

###### **1.3 Income**

###### **Recognition of Income**

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resource, it is more likely than not that the trustees will receive the income and the monetary value can be measured with sufficient reliability.

###### **Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

###### **Grants and Donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income is only recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

###### **Donated Services and Facilities**

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

###### **1.4 Expenditure and Liabilities**

###### **Liability Recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**EXETER SCRAPSTORE**  
**Notes to the Accounts for the**  
**Year Ended 31 March 2024 cont'd**

**Governance and Support Costs**

Support costs have been allocated between governance costs and other support.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support Costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**1.5 Tangible fixed assets**

Fixed assets are recorded at cost less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over readily their expected useful economic lives as follows:

Asset class Depreciation method and rate

Office equipment 25% straight line basis

**1.6 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short term highly liquid investments that are convertible to a known amount of cash and are subject to an insignificant risk of change in value

2	Income from Donations & Grants	2023/2024		2022/2023	
		Unrestricted funds	Restricted Funds	Total funds	Total funds
	General Donations	1,025	-	1,025	187
	Membership	7,643	-	7,643	6,824
		<b>8,668</b>	<b>-</b>	<b>8,668</b>	<b>7,011</b>
	<b>Grants</b>				
	Exeter City Council Rent & Rates grant	4,916	-	4,916	5,148
	Other grants	942	-	942	2,000
		<b>5,858</b>	<b>-</b>	<b>5,858</b>	<b>7,148</b>
3	<b>Income from charitable activities</b>				
	Sales - Shop	2,956	-	2,956	2,551
	Sales - Scrap	24,151	-	24,151	19,913
	Sales - Ebay	-	-	-	17
	Liquidity Fund	630	-	630	136
		<b>27,737</b>	<b>-</b>	<b>27,737</b>	<b>22,617</b>
	<b>Total Income</b>	<b>42,263</b>	<b>-</b>	<b>42,263</b>	<b>36,776</b>
4	<b>Expenditure on charitable activities</b>				
	Trustee Expenses	-	-	-	77
	Purchases & Shop consumables	1,991	-	1,991	1,453
	Event costs	10	250	260	211
	Volunteer Expenses	228	-	228	192
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	Premises Expenses	2,220	-	2,220	3,612
	Insurance	330	-	330	1,022
	Motor Expenses	1,661	-	1,661	1,395
	Printing, Postage & Stationery	298	-	298	69
	Telephone and Broadband	358	-	358	359
	Computer & Software	970	-	970	616
	Accountancy & Professional	(772 )	-	(772 )	253
	Bank and Platform charges	1,146	-	1,146	865
		<b>38,816</b>	<b>250</b>	<b>39,066</b>	<b>33,126</b>

**EXETER SCRAPSTORE**

**Notes to the Accounts for the**

**Year Ended 31 March 2024 cont'd**

	2023/2024	2022/2023
<b>5 Debtors and Prepayments</b>		
Trade debtors	228	280
Prepayments	1,351	527
	<u>1,579</u>	<u>807</u>

**6 Creditors - amounts falling due within one year**

Trade creditors	1,772	428
Independent Examiner's Fee	225	200
Accruals	6,500	13,950
	<u>8,497</u>	<u>14,578</u>

**7 Trustees Remuneration & Benefits**

During the year trustees received no benefits (2023 - £77)

**8 Staff costs**

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023/2024	2022/2023
Project Activities		
Management and administration	1	1
	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year

**EXETER SCRAPSTORE**

England & Wales - Charity number 1143182

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# Accounts

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# ANNUAL REPORT

1 APR 2022 – 31 MAR 2023

EXETER SCRAPSTORE

Belmont Park, Gordon Road, Exeter EX1 2DH

01392 661769

Company Number: 07619244 Charity Number: 1143182

# CHAIR'S REPORT

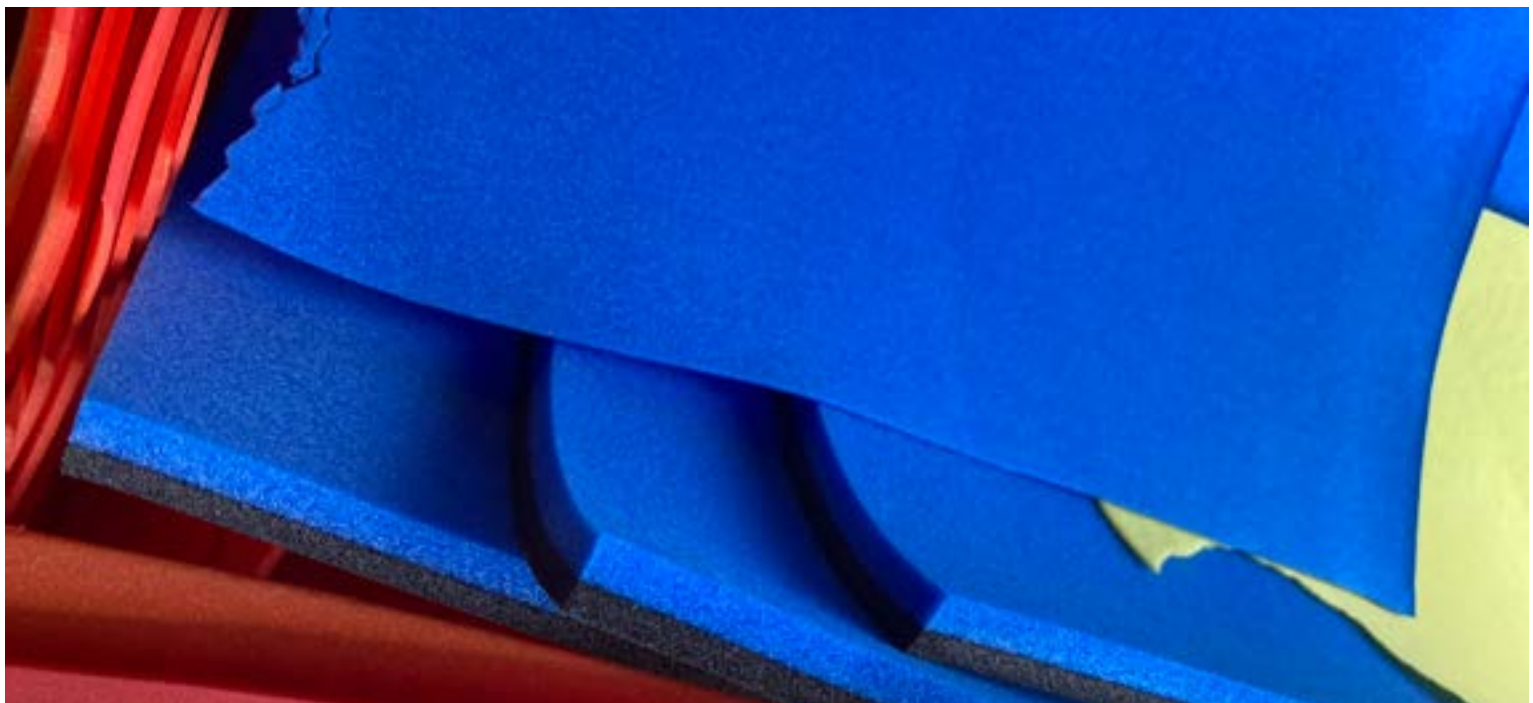
It is very pleasing to report back on a year without any crises in which we achieved a good surplus, and in which general trading was stable and rewarding. After the turmoil of the pandemic and the years just before it when we started to trade at a small loss each year, the Trustees were concerned about securing the future. When Kat left her permanent role, we reduced to one permanent employee and adjusted our hours. We are now open less, but seemingly this has had little effect, as customers still find us at the right time. Peter is now supported by a splendid team of casual and volunteer staff – Kat, Simon, Di and Fiona – and Jayne is doing a marvellous job keeping on top of our finances. We now know where we are at any given time. The Trustees want to thank all the staff for their hard work and dedication, which makes the Scrapstore what it is.

We have chosen not to change prices this year, as there is currently no need, and we are acutely aware of the hard choices many of our members are having to make. It is notable that schools in particular are finding it hard to stay with us, although our family membership has increased. For a Scrapstore hard financial times can cut two ways – there is not so much money around, but on the other hand what we have to offer represents much better value for money.

Our reserves are back to what we would wish for – partly due to good income and partly due to some large grants in the pandemic period, and we have adjusted our allowances to cover our statutory obligations should we cease trading. It is good to note that by and large we are not now reliant on grants at all. That is a good thing, when grants have in any case become much harder to come by. We still pursue them when we can, but they are for extra services.

We continue to be on the lookout for new Trustees, so if you would like to be part of what is now an indispensable part of Exeter's art and craft scene, why not come and have a chat – email me on [alancaig@aol.com](mailto:alancaig@aol.com).

**Alan Caig, Chair of Trustees**



# STAFF REPORT

A key theme for the year has been the continuation of building back after the pandemic. As we have mentioned before many of the annual memberships on our database expired during Covid and we weren't sure how many people would return to use us, or whether people might have fallen out of the habit of using a Scrapstore. Similarly, collections of scrap materials were largely curtailed during the pandemic and again we didn't know which businesses would still be operating and what, if anything, they might still have to donate. Happily, our fears were unfounded – people did start coming back and all our doner businesses survived.

As reflected in the accounts, we had a healthy volume of scrap sales during the year, which was significantly up on the previous year. This was partly due to selling some higher value items in addition to baskets and bin bags of scrap. Offering higher value items was an idea we learned from some other Scrapstores, and it has worked very well for us. For example, thanks to an introduction by Stuart we were given access to a closed department store building in the city centre and over a period of a few months made several trips to collect mannequins, display plinths, clothes rails, assorted shop fittings, and a whole range of miscellaneous items. These sold well and regular posts on our Facebook page which Kat created supported this. I was always grateful for Simon's help during these collections, especially when the lifts weren't working, and we had to make several trips from the 4th floor to the basement carrying mannequins. 'It's good exercise I said.' I won't say what Simon replied.



Another activity that made a significant contribution to sales was Di's fantastic work as a volunteer on Fridays. Di sorts and processes donations of fabrics, haberdashery, and craft materials, and displays them attractively in the shop area for people to browse and buy. In fact, we have some customers who make a point of visiting on a Friday to see Di, with requests for fabrics and/or advice. This work really has been important for us, bringing in new customers and ensuring we have something interesting to offer to non-members as well as members. We recognise a healthy demand for our donated fabrics, haberdashery, and craft items and we do need to develop opportunities to grow this valuable part of our service.

On a related note, the fact that we can readily identify our income and expenditure practically to the minute is only due to the time and effort Jayne gives to us as a volunteer, and we are hugely grateful.

There is always some inevitable to-ing and fro-ing with scrap supplies during the year, not always knowing what we're going to get, when we'll get it, and how much of it there will be. This links into our ability to be able to store items, and we were delighted and relieved to be able to extend our lease on the two cemetery storage buildings for another 5 years. These work very well for us and we are fortunate to have them, being dry, close to the store, and with easy access.

We also continue to do occasional swaps with other Scrapstores to maintain the variety of materials, the highlight being the 2 multi-swaps hosted by Gloucester Scrapstore in spring and autumn. I am always grateful again to have the company of Simon at these events as there is a lot of ground to cover in a short space of time. The 12 or so Scrapstores unload their vans and on the command two people from each van help themselves to whatever they want from the pile of scrap. Simon and I divide the spoils into two and he does one half while I do the other, with me barking instructions at him during the process to '*get more of those*', or '*no, don't get any of that*'. Simon graciously takes it all in his stride and is always keen to come to the next swap.



During the year we lost our dedicated van parking space across the road but were fortunate to secure a new spot by the Golf Range nearby, and Alan's persistence with the County Council secured us an on-street permit for closer parking for day-to-day use.

The year also brought a significant change in our staffing and opening hours. Following the pandemic, we decided to re-open gradually to gauge demand as well as control costs. Kat and I reduced our hours to change the pattern of opening from 25 hrs/wk spread over 4.5 days to 15 hrs/wk spread over 2.5 days. We were

delighted to learn that changing the hours made no difference to our income and people still came, just in a more concentrated manner. This was a huge relief to us to see everyone again, plus we had the added benefit of reduced staff costs.

However, in July we were sad to say goodbye to Kat when she left to fulfil other commitments. Kat took over from Jo Cotter in the early days of the charity and has been instrumental in making the Scrapstore what it is. She still makes herself available for occasional casual cover and always offers to help with IT and social media when we ask. You can take Kat out of the Scrapstore, but you can't take the Scrapstore out of Kat, and we are very grateful for it. Kat leaving meant we needed to fill her place. I went back from 2 days to my original 3 days a week, picking up Fridays in the store, and we were delighted to welcome Fiona on a regular basis to do the Saturday mornings. Fiona had just retired from running the toy library and knew the Scrapstore well having provided occasional casual cover, so we knew Saturdays would be in good hands. Saturdays have been, and continue to be, a great success.

With the new reduced opening times there hasn't really been much time or energy for anything other than running the Scrapstore. The one exception was our usual participation in the annual Respect Festival weekend in June. As well as offering free children's craft activities and the ever-popular Big Blue slide it is a valuable opportunity for us to run a sales table over the two days and generate some useful income. It's a long weekend but in amongst the work we get to have some fun and meet friends old and new.

Finally, I would like to thank the trustees for their support over the year, be it through trustee meetings, supervision, or just knowing that they are there to call on if needed. It feels like we ended 2022-23 in a good place and look forward to all that the next year brings.

**Peter Vance, Lead Worker**



# INCOME £36,775

Other Grants	£7,148
Income from Charitable Activities	£22,616
Donations	£187
Membership	£6,824

Total Income	£7,148
	£22,616
	£187
	6824
	<u>£36,775</u>

Income from Charitable Activities	£22,616
Membership	£6,824
Other Grants	£7,148
Donations	£187

## Other Grants

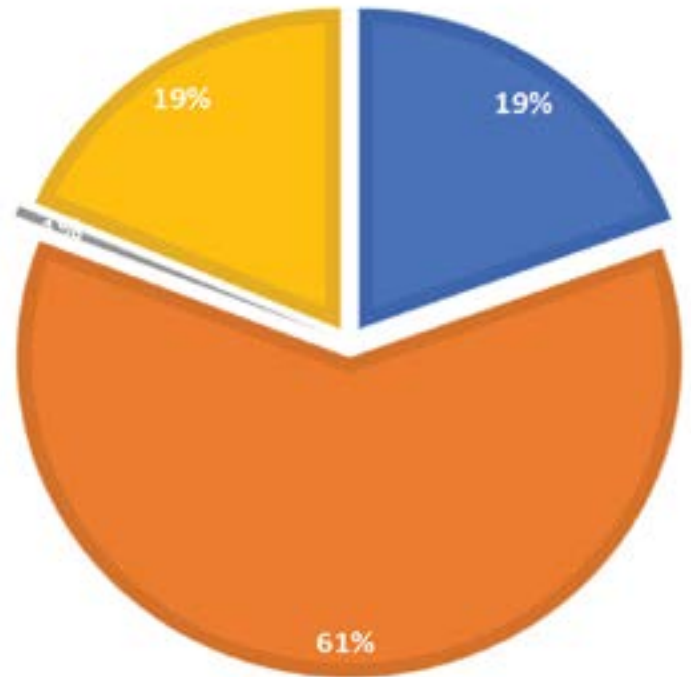
Exeter City Council Rates Grant	£5,148
Other Grants	£2,000
	<u>£7,148</u>

## Income from Charitable Activities

Scrap Sales	£20,065
Shop Sales	£2,551
	<u>£22,616</u>

## Donations

General Donations	£187
	<u>£187</u>



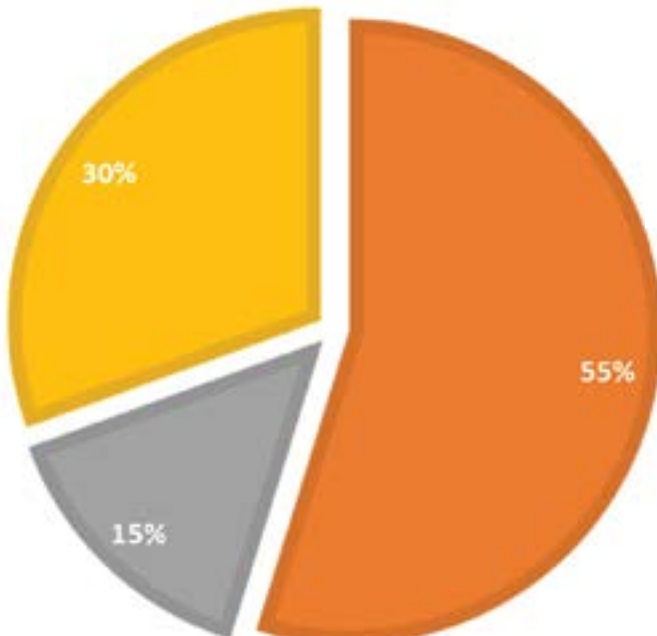
# EXPENDITURE £33,125

Wages & Salaries	£18,150
General Running Costs	£10,123
Rent & Rates	£4,852

Exeter Scrapstore  
Year Ended 31 March 2023

## Total Outgoings

Wages & Salaries	£18,150
Rent & Rates	£4,852
General Running Costs	£10,123
	<u>£33,125</u>



# TESTIMONIALS

(From new family members, individual members and non-members using the shop)

*I like this place, it's wonderfully well-stocked!*

*Incredibly helpful resource and does a lot for enabling creativity in the area.*

*A tremendous asset to individuals and groups in Exeter.*

*What would life be without the Scrapstore!*

*This isn't a Scrapstore, it's a treasure trove!*

*I come every couple of months and without the Scrapstore we wouldn't have anything like the materials we get here for the children to come up with their own creative ideas!*



# THANKS

The Trustees and team at Exeter Scrapstore would like to thank:

All our supporting companies that continue to donate such great materials – we wouldn't be able to do it without you!

Hannah and the team at Princesshay for their support.

Exeter City Council and Devon County Council, in particular our ward Councillors, for their continued support.

And finally the wider cultural and creative community in Exeter and beyond, for their continued support, encouragement and goodwill - keep it up!

Alan, Anna, Fiona, Graham, Kat, Nik, Peter, Simon & Stuart.

# **Exeter Scrapstore**

A company limited by guarantee

Company Number 07619244

Charity Number 1143182

Annual Report and Financial Statements  
for the year ending 31 March 2023

**Unaudited Accounts**

**EXETER SCRAPSTORE**

**INDEPENDENT EXAMINATION REPORT to the Trustees of Exeter Scrapstore  
For the period ended 31st March 2023**

**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts with accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention whould be drawn in order to enable a proper understanding of the accounts to be reached.



24th July 2023

..... Date .....

Exeter Community Accounting

**EXETER SCRAPSTORE  
COMPANY INFORMATION**

Company Address: Gordon Road  
Exeter  
EX1 2DH

Company Number: 07619244  
Charity Number 1143182

Directors: Alan Caig  
Nicola Pitcher  
Stuart Crewes  
Graham Kingdon  
Anna Claire Aroussi

Registered Office: as above

Independent Examiner Exeter Community Accounting

Bankers:  
Co-operative Bank  
High Street  
Exeter

**EXETER SCRAPSTORE****Statement of Financial Activities for the  
Year Ended 31 March 2023**

		<b>Unrestricted Funds 2022/2023</b>	<b>Restricted Funds</b>	<b>Total Funds 2022/2023</b>	<b>Total Funds 2021/2022</b>
		<b>£</b>			<b>£</b>
<b>Income</b>	<b>Note</b>				
Donations	<b>2</b>	187	-	187	4,435
Grants		7,148	-	7,148	31,911
Charitable activities	<b>3</b>	6,824	-	6,824	4,971
Other trading activities	<b>4</b>	22,617	-	22,617	14,778
<b>Total incoming resources</b>		<b>36,775</b>	<b>-</b>	<b>36,775</b>	<b>56,095</b>
<b>Expenditure</b>					
Charitable activities	<b>5</b>	31,056	2,069	33,125	50,532
<b>Total expenditure</b>		<b>31,056</b>	<b>2,069</b>	<b>33,125</b>	<b>50,532</b>
Net Income		<b>5,720</b>	<b>(2,069)</b>	<b>3,650</b>	<b>5,563</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		33,517	7,629	41,146	35,583
Total funds carried forward		39,236	5,560	44,796	41,146

**EXETER SCRAPSTORE****BALANCE SHEET**

as at 31st March 2023

	Note	2022/2023		2021/2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible			-		-
<b>CURRENT ASSETS</b>					
	6				
Debtors		280		378	
Prepayments		527		295	
Stock		1,060		886	
Cash at bank and in hand		46,318		52,591	
			48,185		54,150
<b>CURRENT LIABILITIES</b>					
Creditors: amounts Falling due in one year		428		724	
Accruals		14,150		22,284	
			14,578		23,008
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>33,607</b>		<b>31,142</b>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted Funds		39,236		33,517	
Restricted funds		5,560		7,629	
Liquidity fund		1,261		1,261	
Provision of cost to close		(12,450)		(11,265)	
<b>Total funds</b>			<b>33,607</b>		<b>31,142</b>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st March 2023

**Directors' responsibilities:**

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the board on .....

Signed on behalf of the board of directors

Date

## **EXETER SCRAPSTORE**

### **Notes to the Accounts for the**

#### **Year Ended 31 March 2023**

##### **1. Accounting policies**

###### **1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. These accounts have been prepared in accordance with the

Statement of Recommended Practice :

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Financial Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

###### **1.2 Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

###### **1.3 Income**

###### **Recognition of Income**

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resource, it is more likely than not that the trustees will receive the income and the monetary value can be measured with sufficient reliability.

###### **Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

###### **Grants and Donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income is only recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

###### **Donated Services and Facilities**

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

###### **1.4 Expenditure and Liabilities**

###### **Liability Recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**EXETER SCRAPSTORE****Notes to the Accounts for the****Year Ended 31 March 2023 cont'd****Governance and Support Costs**

Support costs have been allocated between governance costs and other support.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support Costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**1.5 Tangible fixed assets**

Fixed assets are recorded at cost less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over readily their expected useful economic lives as follows:

Asset class Depreciation method and rate

Office equipment 25% straight line basis

**1.6 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short term highly liquid investments that are convertible to a known amount of cash and are subject to an insignificant risk of change in value

2	Income from Donations & Grants	2022/2023		2021/2022	
		Unrestricted funds	Restricted Funds	Total funds	Total funds
	General Donations	187	-	187	540
	Membership	6,824	-	6,824	4,971
	Gift Aid	-	-	-	663
	Crowdfunder Appeal	-	-	-	3,233
		<b>7,011</b>	<b>-</b>	<b>7,011</b>	<b>9,407</b>
	<b>Grants</b>				
	Exeter City Council	-	-	-	500
	Exeter City Council Rent & Rates grant	5,148	-	5,148	3,663
	Government Grant	-	-	-	2,288
	Other grants	2,000	-	2,000	25,460
		<b>7,148</b>	<b>-</b>	<b>7,148</b>	<b>31,911</b>
3	<b>Income from charitable activities</b>				
	Sales - Shop	2,551	-	2,551	1,939
	Sales - Scrap	19,913	-	19,913	12,488
	Sales - Ebay	17	-	17	67
	Sales - Other	136	-	136	141
		<b>22,617</b>	<b>-</b>	<b>22,617</b>	<b>14,635</b>
4	<b>Other Trading Activities</b>				
	Events	-	-	-	144
		<b>36,775</b>	<b>-</b>	<b>36,775</b>	<b>56,097</b>

**EXETER SCRAPSTORE****Notes to the Accounts for the****Year Ended 31 March 2023 cont'd**

5 Expenditure on charitable activities	2022/2023		2021/2022	
	Unrestricted funds	Restricted Funds	Total funds	Total funds
Trustee Expenses	77	-	77	68
Purchases & Shop consumables	1,453	-	1,453	1,854
Event costs	211	-	211	-
Volunteer Expenses	192	-	192	106
Wages & Salaries	18,091	59	18,150	20,249
Community artist	-	-	-	7
Scrapstone Rent & Rates	4,852	-	4,852	4,149
Storage rent	-	-	-	375
Premises Expenses	1,652	1,960	3,612	800
Other premise costs (Roof repairs)	-	-	-	18,618
Insurance	1,022	-	1,022	414
Motor Expenses	1,395	-	1,395	1,121
Printing, Postage & Stationery	44	25	69	196
Telephone and Broadband	359	-	359	514
Computer & Software	591	25	616	953
E-commerce & new website	-	-	-	200
Accountancy	253	-	253	303
Bank and Platform charges	865	-	865	605
	<b>31,056</b>	<b>2,069</b>	<b>33,125</b>	<b>50,532</b>

6 Debtors and Prepayments	2022/2023	2021/2022
Trade debtors	280	221
HMRC and Pension re-payments	-	157
Prepayments	527	295
	<b>807</b>	<b>673</b>

7 Creditors - amounts falling due within one year	2022/2023	2021/2022
Trade creditors	428	724
Independent Examiner's Fee	200	200
Accruals	13,950	22,084
	<b>14,578</b>	<b>23,008</b>

# **Exeter Scrapstore**

A company limited by guarantee

Company Number 07619244

Charity Number 1143182

Annual Report and Financial Statements  
for the year ending 31 March 2023

**Unaudited Accounts**

**EXETER SCRAPSTORE**

**INDEPENDENT EXAMINATION REPORT to the Trustees of Exeter Scrapstore  
For the period ended 31st March 2023**

**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts with accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention whould be drawn in order to enable a proper understanding of the accounts to be reached.



24th July 2023

..... Date .....

Exeter Community Accounting

**EXETER SCRAPSTORE  
COMPANY INFORMATION**

Company Address: Gordon Road  
Exeter  
EX1 2DH

Company Number: 07619244  
Charity Number 1143182

Directors: Alan Caig  
Nicola Pitcher  
Stuart Crewes  
Graham Kingdon  
Anna Claire Aroussi

Registered Office: as above

Independent Examiner Exeter Community Accounting

Bankers:  
Co-operative Bank  
High Street  
Exeter

**EXETER SCRAPSTORE****Statement of Financial Activities for the  
Year Ended 31 March 2023**

		Unrestricted Funds 2022/2023	Restricted Funds 2022/2023	Total Funds 2022/2023	Total Funds 2021/2022
		£			£
<b>Income</b>	<b>Note</b>				
Donations	<b>2</b>	187	-	187	4,435
Grants		7,148	-	7,148	31,911
Charitable activities	<b>3</b>	6,824	-	6,824	4,971
Other trading activities	<b>4</b>	22,617	-	22,617	14,778
<b>Total incoming resources</b>		<u>36,775</u>	<u>-</u>	<u>36,775</u>	<u>56,095</u>
<b>Expenditure</b>					
Charitable activities	<b>5</b>	31,056	2,069	33,125	50,532
<b>Total expenditure</b>		<u>31,056</u>	<u>2,069</u>	<u>33,125</u>	<u>50,532</u>
Net Income		<u>5,720</u>	<u>(2,069)</u>	<u>3,650</u>	<u>5,563</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>33,517</u>	<u>7,629</u>	<u>41,146</u>	<u>35,583</u>
Total funds carried forward		<u>39,236</u>	<u>5,560</u>	<u>44,796</u>	<u>41,146</u>

**EXETER SCRAPSTORE****BALANCE SHEET**

as at 31st March 2023

	Note	2022/2023		2021/2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible			-		-
<b>CURRENT ASSETS</b>					
	6				
Debtors		280		378	
Prepayments		527		295	
Stock		1,060		886	
Cash at bank and in hand		<u>46,318</u>		<u>52,591</u>	
			48,185		54,150
<b>CURRENT LIABILITIES</b>					
Creditors: amounts Falling due in one year		428		724	
Accruals		14,150		<u>22,284</u>	
			14,578		23,008
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>33,607</u></u>		<u><u>31,142</u></u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted Funds		39,236		33,517	
Restricted funds		5,560		7,629	
Liquidity fund		1,261		1,261	
Provision of cost to close		(12,450)		(11,265)	
<b>Total funds</b>			<u><u>33,607</u></u>		<u><u>31,142</u></u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st March 2023

**Directors' responsibilities:**

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the board on .....

Signed on behalf of the board of directors

Date

## **EXETER SCRAPSTORE**

### **Notes to the Accounts for the**

#### **Year Ended 31 March 2023**

##### **1. Accounting policies**

###### **1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. These accounts have been prepared in accordance with the Statement of Recommended Practice :

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Financial Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

###### **1.2 Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

###### **1.3 Income**

###### **Recognition of Income**

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resource, it is more likely than not that the trustees will receive the income and the monetary value can be measured with sufficient reliability.

###### **Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

###### **Grants and Donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income is only recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

###### **Donated Services and Facilities**

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

###### **1.4 Expenditure and Liabilities**

###### **Liability Recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**EXETER SCRAPSTORE****Notes to the Accounts for the****Year Ended 31 March 2023 cont'd****Governance and Support Costs**

Support costs have been allocated between governance costs and other support.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support Costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**1.5 Tangible fixed assets**

Fixed assets are recorded at cost less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over readily their expected useful economic lives as follows:

Asset class Depreciation method and rate

Office equipment 25% straight line basis

**1.6 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short term highly liquid investments that are convertible to a known amount of cash and are subject to an insignificant risk of change in value

2	Income from Donations & Grants	2022/2023		2021/2022	
		Unrestricted funds	Restricted Funds	Total funds	Total funds
	General Donations	187	-	187	540
	Membership	6,824	-	6,824	4,971
	Gift Aid	-	-	-	663
	Crowdfunder Appeal	-	-	-	3,233
		<b>7,011</b>	<b>-</b>	<b>7,011</b>	<b>9,407</b>
	<b>Grants</b>				
	Exeter City Council	-	-	-	500
	Exeter City Council Rent & Rates grant	5,148	-	5,148	3,663
	Government Grant	-	-	-	2,288
	Other grants	2,000	-	2,000	25,460
		<b>7,148</b>	<b>-</b>	<b>7,148</b>	<b>31,911</b>
3	<b>Income from charitable activities</b>				
	Sales - Shop	2,551	-	2,551	1,939
	Sales - Scrap	19,913	-	19,913	12,488
	Sales - Ebay	17	-	17	67
	Sales - Other	136	-	136	141
		<b>22,617</b>	<b>-</b>	<b>22,617</b>	<b>14,635</b>
4	<b>Other Trading Activities</b>				
	Events	-	-	-	144
		<b>36,775</b>	<b>-</b>	<b>36,775</b>	<b>56,097</b>

**EXETER SCRAPSTORE****Notes to the Accounts for the****Year Ended 31 March 2023 cont'd**

5 Expenditure on charitable activities	2022/2023		2021/2022	
	Unrestricted funds	Restricted Funds	Total funds	Total funds
Trustee Expenses	77	-	77	68
Purchases & Shop consumables	1,453	-	1,453	1,854
Event costs	211	-	211	-
Volunteer Expenses	192	-	192	106
Wages & Salaries	18,091	59	18,150	20,249
Community artist	-	-	-	7
Scrapstone Rent & Rates	4,852	-	4,852	4,149
Storage rent	-	-	-	375
Premises Expenses	1,652	1,960	3,612	800
Other premise costs (Roof repairs)	-	-	-	18,618
Insurance	1,022	-	1,022	414
Motor Expenses	1,395	-	1,395	1,121
Printing, Postage & Stationery	44	25	69	196
Telephone and Broadband	359	-	359	514
Computer & Software	591	25	616	953
E-commerce & new website	-	-	-	200
Accountancy	253	-	253	303
Bank and Platform charges	865	-	865	605
	<b>31,056</b>	<b>2,069</b>	<b>33,125</b>	<b>50,532</b>

6 Debtors and Prepayments	2022/2023	2021/2022
Trade debtors	280	221
HMRC and Pension re-payments	-	157
Prepayments	527	295
	<b>807</b>	<b>673</b>

7 Creditors - amounts falling due within one year	2022/2023	2021/2022
Trade creditors	428	724
Independent Examiner's Fee	200	200
Accruals	13,950	22,084
	<b>14,578</b>	<b>23,008</b>

**EXETER SCRAPSTORE**

England & Wales - Charity number 1143182

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# Accounts

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**Exeter**  
**SCRAPSTORE**

# ANNUAL REPORT

**1 APR 2021 – 31 MAR 2022**

EXETER SCRAPSTORE

Belmont Park, Gordon Road, Exeter EX1 2DH

01392 661769

Company Number: 07619244 Charity Number: 1143182

# CHAIR'S REPORT

2021/2 was perhaps one of our most precarious years to date as we, along with the rest of the country, emerged from the pandemic, wondering whether everything had changed for good, and how we were going to deal with it. We had benefitted a huge amount from our lottery grant, and so we were in a financially stable condition as the year began, with most of the projects completed. The exception was five family and community craft events in Honiton, Newton Abbot, Cranbrook, Crediton and Bradninch, which ran in the summer of 2021. We re-opened cautiously but ultimately successfully.

Our members – families and groups – gradually returned to us, but it is fair to say that for a while we worried about whether we would be able to survive. But survive we did, with the help of grants and building income, so that now, 6 months after the end of the reporting year, we are trading well and with more confidence about the future.

As ever I must pay tribute to the team which runs the Scrapstore for their unfailing hard work, cheerfulness and optimism. The Trustees are very conscious of how lucky this charity is. Work is shared by employees and volunteers and all are remarkable in their contribution to this important work – thank you!

Our big project this year was to re-roof our building. A wooden hut, built in the early 1940's with its original roof is a rare thing, and we are fortunate it lasted so long. It was our first crowdfunding appeal and we owe a big debt of gratitude for Exeter City Council's seed contribution and to Johanna Korndorfer from Exeter Connect who worked with Kat on the project. Huge thanks also to everyone who contributed to the crowdfund, and also the match funders: Exeter City Council, Northbrook Community Trust, Devon County Council, Devon & Cornwall Police, Sovereign Housing, ward councillors Su Aves, Percy Prouse and Marina Asvachin. Work finally started at the end of March 2021, and was quickly and successfully completed. The Trustees have adopted a policy on reserves. Due to uncertainties and the short-term nature of the charity's funding, we have set aside sufficient reserves to allow the charity to meet its liabilities in respect of redundancy costs, salaries, and other overheads.

Alan Caig, Chair of Trustees



# INCOME £56,095

Other Grants £7,163	£7,163
Grant for New Roof £22,460	£22,460
Government Grant - Covid JRS £2,288	£2,288
Income from Charitable Activities £14,778	£14,778
Donations £4,435	£4,435
Membership £4,971	4971

Total Income	£56,095
--------------	---------

- Grant for New Roof £22,460
- Income from Charitable Activities £14,778
- Membership £4,971
- Other Grants £7,163
- Government Grant - Covid JRS £2,288
- Donations £4,435

## Other Grants

Exeter City Council	£500
Exeter City Council Rates Grant	£3,663
Other Grants	£3,000

	£7,163
--	--------

## Income from Charitable Activities

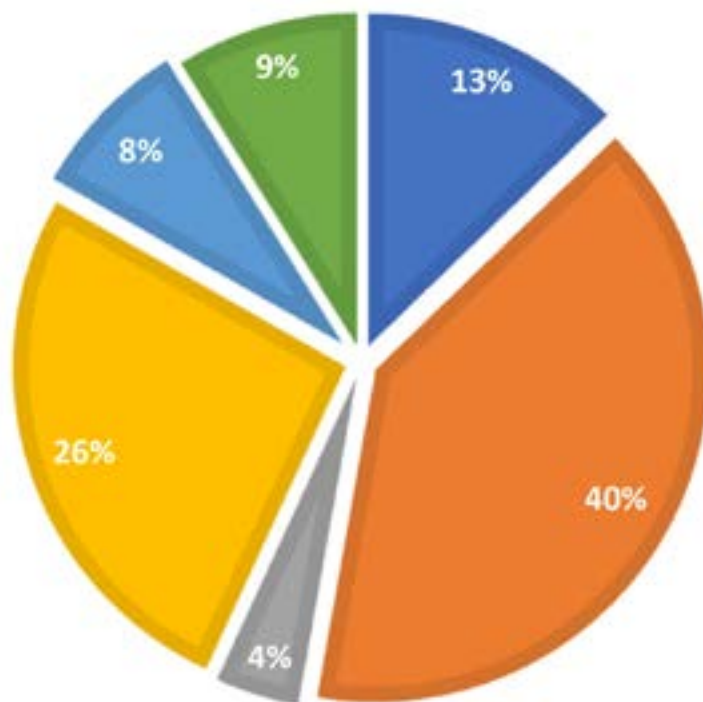
Scrap Sales	£12,695
Shop Sales	£1,939
Events	£144

	£14,778
--	---------

## Donations

General Donations	£540
Crowdfunder Appeal - Roof	£3,232
Gift Aid	£663

	£4,435
--	--------



# EXPENDITURE £50,531

- Wages & Salaries £20,249
- General Running Costs £7,140
- New Roof £18,618
- Rent & Rates £4,524

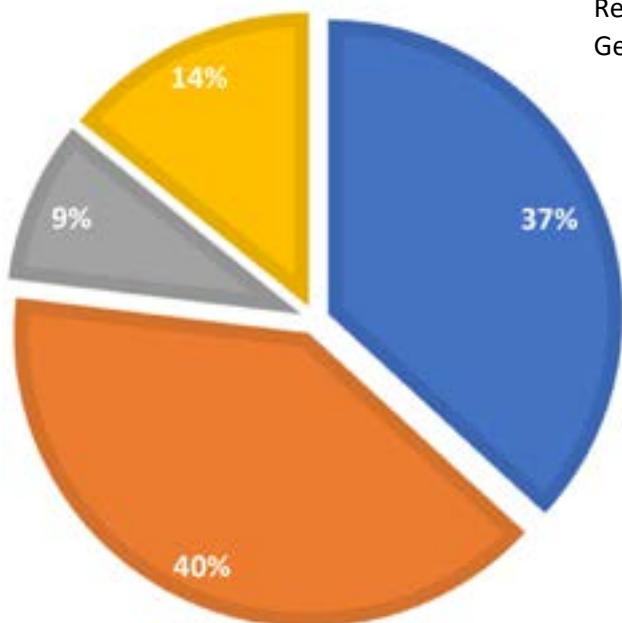
Exeter Scrapstore  
Year Ended 31 March 2022

New Roof	£18,618
Wages & Salaries	£20,249
Rent & Rates	£4,524
General Running Costs	£7,140

## Total Outgoings

New Roof	£18,618
Wages & Salaries	£20,249
Rent & Rates	£4,524
General Running Costs	£7,140

	£50,531
--	---------



# SOME ACHIEVEMENTS

Equivalent of over 1,400 full bin bags of 'scrap' materials diverted away from landfill, and made available for community re-use by c.14,000 end users.

Offcuts and surplus materials collected from over 40 local businesses, from 'one-offs' to regular collections.

Scrap-swap events with other Scrapstores to ensure our customers have a wide variety of resources to choose from. Stores include Bristol, Cardiff, Poole, Gloucester, Laycock, Birmingham, Stoke-on-Trent, and Milton Keynes.

5 free family craft afternoons in parks and open spaces during the summer of 2021, in Newton Abbot, Bradninch, Honiton, Cranbrook and Crediton.

# TESTIMONIALS

I've been making up arts and crafts boxes using Scrapstore materials, including brightly coloured offcuts of paper, fabric, braid and other materials for my 3 young nieces. They absolutely love them and can't wait to start playing, making and having fun. It really supports them in their growing creativity *(Karen)*

The Scrapstore made my secondary school project possible by providing materials we otherwise wouldn't be able to afford. The end result is the school benefitted by having a much higher quality artistic experience than they would have had otherwise *(James Lake, Community Artist)*

The haberdashery section at the Scrapstore contains a goldmine of items for use in crafting at exceptional value *(Jayne, a crafter)*

A fabulous resource for our arts and crafts sessions, and helps us out with our recovery. *(Amanda, Devon Learning Community)*

The Scrapstore is a wonderful resource for the congregation. The materials available, with a sparkle of creativity and a prayer, can bring a ray of sunshine and a droplet of change in a person's life. Thank you for all that you do. *(Bethel)*

# THANKS

The Trustees and team at Exeter Scrapstore would like to thank:

All our supporting companies that donated the great materials – we wouldn't be able to do it without you!

Exeter City Council and Devon County Council, in particular our ward Councillors, for their continued support.

And finally the wider cultural and creative community in Exeter and beyond, for their continued support, encouragement and goodwill - keep it up!

Alan, Anna, Fiona, Graham, Kat, Nik, Peter & Stuart.

# **Exeter Scrapstore**

A company limited by guarantee

Company Number 07619244

Charity Number 1143182

Annual Report and Financial Statements  
for the year ending 31 March 2022

**Unaudited Accounts**

**EXETER SCRAPSTORE**

**INDEPENDENT EXAMINATION REPORT to the Trustees of Exeter Scrapstore  
For the period ended 31st March 2022**

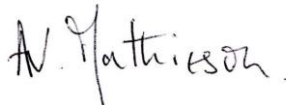
**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts with accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention whould be drawn in order to enable a proper understanding of the accounts to be reached.



8th August 2022

..... Date .....

Exeter Community Accounting

**EXETER SCRAPSTORE  
COMPANY INFORMATION**

Company Address: Gordon Road  
Exeter  
EX1 2DH

Company Number: 07619244  
Charity Number 1143182

Directors: Alan Caig  
Nicola Pitcher  
Stuart Crewes  
Graham Kingdon  
Anna Claire Aroussi

Registered Office: as above

Independent Examiner Exeter Community Accounting

Bankers: Co-operative Bank  
High Street  
Exeter

**EXETER SCRAPSTORE****Statement of Financial Activities for the  
Year Ended 31 March 2021**

		<b>Unrestricted Funds 2021/2022</b>	<b>Restricted Funds 2021/2022</b>	<b>Total Funds 2021/2022</b>	<b>Total Funds 2020/2021</b>
		<b>£</b>			<b>£</b>
<b>Income</b>	<b>Note</b>				
Donations	<b>2</b>	540	3,896	4,435	1,580
Grants		8,951	22,960	31,911	69,088
Charitable activities	<b>3</b>	4,971	-	4,971	10,974
Other trading activities	<b>4</b>	14,778	-	14,778	-
<b>Total incoming resources</b>		<b>29,239</b>	<b>26,856</b>	<b>56,095</b>	<b>81,642</b>
<b>Expenditure</b>					
Charitable activities	<b>5</b>	29,806	20,726	50,532	67,305
<b>Total expenditure</b>		<b>29,806</b>	<b>20,726</b>	<b>50,532</b>	<b>67,305</b>
Transfer of funds					
Net Income		- 567	6,130	5,563	14,337
<b>Reconciliation of funds</b>					
Total funds brought forward		34,083	1,500	35,583	21,246
Total funds carried forward		33,517	7,629	41,146	35,583

**EXETER SCRAPSTORE****BALANCE SHEET****as at 31st March 2022**

	Note	2021/2022		2020/2021	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible			-		-
<b>CURRENT ASSETS</b>	6				
Debtors		378		562	
Prepayments		295			
Stock		886		778	
Cash at bank and in hand		<u>52,591</u>		<u>42,647</u>	
			54,150		43,987
<b>CURRENT LIABILITIES</b>					
Creditors: amounts Falling due in one year		724		18,404	
Accruals		22,284			
			23,008		
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>31,142</u></u>		<u><u>25,583</u></u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted Funds		33,517		34,083	
Restricted funds		7,629		1,500	
Liquidity fund		1,261			
Provision of cost to close		(11,265)		(10,000)	
<b>Total funds</b>			<u><u>31,142</u></u>		<u><u>25,583</u></u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st March 2022

**Directors' responsibilities:**

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the board on .....

Signed on behalf of the board of directors

Date

## **EXETER SCRAPSTORE**

### **Notes to the Accounts for the**

#### **Year Ended 31 March 2022**

##### **1. Accounting policies**

###### **1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. These accounts have been prepared in accordance with the

Statement of Recommended Practice :

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Financial Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

###### **1.2 Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

###### **1.3 Income**

###### **Recognition of Income**

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resource, it is more likely than not that the trustees will receive the income and the monetary value can be measured with sufficient reliability.

###### **Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

###### **Grants and Donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income is only recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

###### **Donated Services and Facilities**

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

###### **1.4 Expenditure and Liabilities**

###### **Liability Recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**EXETER SCRAPSTORE****Notes to the Accounts for the****Year Ended 31 March 2022 cont'd****Governance and Support Costs**

Support costs have been allocated between governance costs and other support.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support Costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**1.5 Tangible fixed assets**

Fixed assets are recorded at cost less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over readily their expected useful economic lives as follows:

Asset class Depreciation method and rate

Office equipment 25% straight line basis

**1.6 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short term highly liquid investments that are convertible to a known amount of cash and are subject to an insignificant risk of change in value

<b>2</b>	<b>Income from Donations &amp; Grants</b>	<b>2021/2022</b>	<b>2021/2022</b>	<b>2021/2022</b>	<b>2020/2021</b>
		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total funds</b>	<b>Total</b>
		<b>funds</b>	<b>Funds</b>		<b>funds</b>
	General Donations	540	-	540	1,580
	Membership	4,971	-	4,971	2,043
	Gift Aid	-	663	663	-
	Crowdfunder Appeal	-	3,233	3,233	-
		<b>5,510</b>	<b>3,896</b>	<b>9,406</b>	<b>3,623</b>
	<b>Grants</b>				
	Exeter City Council	-	500	500	19,431
	Devon County Council	-	-	-	2,200
	Exeter City Council Rent & Rates grant	3,663	-	3,663	3,455
	Government Grant	2,288	-	2,288	10,902
	Other grants	3,000	22,460	25,460	-
	National Lottery Community fund	-	-	-	33,100
		<b>8,951</b>	<b>22,960</b>	<b>31,911</b>	<b>69,088</b>
<b>3</b>	<b>Income from charitable activities</b>				
	Sales - Shop	1,939	-	1,939	798
	Sales - Scrap	12,488	-	12,488	8,068
	Sales - Ebay	67	-	67	32
	Sales - Other	141	-	141	33
		<b>14,635</b>	<b>-</b>	<b>14,635</b>	<b>8,931</b>
<b>4</b>	<b>Other Trading Activities</b>				
	Events	144	-	144	-

**EXETER SCRAPSTORE****Notes to the Accounts for the  
Year Ended 31 March 2022 cont'd**

<b>5 Expenditure on charitable activities</b>	<b>2021/2022 Unrestricted funds</b>	<b>2021/2022 Restricted Funds</b>	<b>2021/2022 Total funds</b>	<b>2020/2021 Total funds</b>
Trustee Expenses	68	-	68	100
Purchases & Shop consumables	1,253	601	1,854	5,622
Volunteer Expenses	106	-	106	213
Wages & Salaries	19,780	469	20,249	27,831
Community artist	-	7	7	2,250
Scrapstone Rent & Rates	4,149	-	4,149	3,553
Storage rent	375	-	375	4,500
Premises Expenses	800	-	800	3,178
Other premise costs (Roof repairs)	-	18,618	18,618	-
Insurance	414	-	414	698
Motor Expenses	933	189	1,121	1,715
Printing, Postage & Stationery	196	-	196	165
Telephone and Computer charges	514	-	514	673
Computer & Software	451	502	953	2,733
E-commerce & new website	-	200	200	4,350
Accountancy	303	-	303	213
Professional fees	-	-	-	9,300
Bank and Platform charges	465	140	605	210
	<b>29,805</b>	<b>20,726</b>	<b>50,531</b>	<b>67,305</b>

	<b>2021/2022</b>	<b>2020/2021</b>
<b>6 Debtors and Prepayments</b>		
Trade debtors	221	562
HMRC and Pension re-payments	157	-
Prepayments	295	-
	<b>672</b>	<b>562</b>

<b>7 Creditors - amounts falling due within one year</b>		
Trade creditors	724	704
Consultancy contract	-	6,000
Independent Examiner's Fee	200	200
Accruals	22,084	11,500
		<b>18,404</b>

# **Exeter Scrapstore**

A company limited by guarantee

Company Number 07619244

Charity Number 1143182

Annual Report and Financial Statements  
for the year ending 31 March 2022

**Unaudited Accounts**

**EXETER SCRAPSTORE**

**INDEPENDENT EXAMINATION REPORT to the Trustees of Exeter Scrapstore  
For the period ended 31st March 2022**

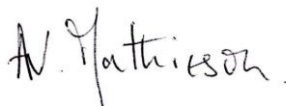
**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts with accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention whould be drawn in order to enable a proper understanding of the accounts to be reached.



8th August 2022

..... Date .....

Exeter Community Accounting

**EXETER SCRAPSTORE  
COMPANY INFORMATION**

Company Address: Gordon Road  
Exeter  
EX1 2DH

Company Number: 07619244  
Charity Number 1143182

Directors: Alan Caig  
Nicola Pitcher  
Stuart Crewes  
Graham Kingdon  
Anna Claire Aroussi

Registered Office: as above

Independent Examiner Exeter Community Accounting

Bankers: Co-operative Bank  
High Street  
Exeter

**EXETER SCRAPSTORE****Statement of Financial Activities for the  
Year Ended 31 March 2021**

		<b>Unrestricted Funds 2021/2022</b>	<b>Restricted Funds 2021/2022</b>	<b>Total Funds 2021/2022</b>	<b>Total Funds 2020/2021</b>
		<b>£</b>			<b>£</b>
<b>Income</b>	<b>Note</b>				
Donations	<b>2</b>	540	3,896	4,435	1,580
Grants		8,951	22,960	31,911	69,088
Charitable activities	<b>3</b>	4,971	-	4,971	10,974
Other trading activities	<b>4</b>	14,778	-	14,778	-
<b>Total incoming resources</b>		<b>29,239</b>	<b>26,856</b>	<b>56,095</b>	<b>81,642</b>
<b>Expenditure</b>					
Charitable activities	<b>5</b>	29,806	20,726	50,532	67,305
<b>Total expenditure</b>		<b>29,806</b>	<b>20,726</b>	<b>50,532</b>	<b>67,305</b>
Transfer of funds					
Net Income		- 567	6,130	5,563	14,337
<b>Reconciliation of funds</b>					
Total funds brought forward		34,083	1,500	35,583	21,246
Total funds carried forward		33,517	7,629	41,146	35,583

**EXETER SCRAPSTORE****BALANCE SHEET****as at 31st March 2022**

	Note	2021/2022		2020/2021	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible			-		-
<b>CURRENT ASSETS</b>	6				
Debtors		378		562	
Prepayments		295			
Stock		886		778	
Cash at bank and in hand		<u>52,591</u>		<u>42,647</u>	
			54,150		43,987
<b>CURRENT LIABILITIES</b>					
Creditors: amounts Falling due in one year		724		18,404	
Accruals		22,284			
			23,008		
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>31,142</u></u>		<u><u>25,583</u></u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted Funds		33,517		34,083	
Restricted funds		7,629		1,500	
Liquidity fund		1,261			
Provision of cost to close		(11,265)		(10,000)	
<b>Total funds</b>			<u><u>31,142</u></u>		<u><u>25,583</u></u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st March 2022

**Directors' responsibilities:**

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the board on .....

Signed on behalf of the board of directors

Date

## **EXETER SCRAPSTORE**

### **Notes to the Accounts for the**

### **Year Ended 31 March 2022**

#### **1. Accounting policies**

##### **1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. These accounts have been prepared in accordance with the

Statement of Recommended Practice :

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Financial Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

##### **1.2 Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **1.3 Income**

###### **Recognition of Income**

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resource, it is more likely than not that the trustees will receive the income and the monetary value can be measured with sufficient reliability.

###### **Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

###### **Grants and Donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income is only recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

###### **Donated Services and Facilities**

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

##### **1.4 Expenditure and Liabilities**

###### **Liability Recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**EXETER SCRAPSTORE****Notes to the Accounts for the****Year Ended 31 March 2022 cont'd****Governance and Support Costs**

Support costs have been allocated between governance costs and other support.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support Costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**1.5 Tangible fixed assets**

Fixed assets are recorded at cost less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over readily their expected useful economic lives as follows:

Asset class Depreciation method and rate

Office equipment 25% straight line basis

**1.6 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short term highly liquid investments that are convertible to a known amount of cash and are subject to an insignificant risk of change in value

<b>2</b>	<b>Income from Donations &amp; Grants</b>	<b>2021/2022</b>	<b>2021/2022</b>	<b>2021/2022</b>	<b>2020/2021</b>
		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total funds</b>	<b>Total</b>
		<b>funds</b>	<b>Funds</b>		<b>funds</b>
	General Donations	540	-	540	1,580
	Membership	4,971	-	4,971	2,043
	Gift Aid	-	663	663	-
	Crowdfunder Appeal	-	3,233	3,233	-
		<b>5,510</b>	<b>3,896</b>	<b>9,406</b>	<b>3,623</b>
	<b>Grants</b>				
	Exeter City Council	-	500	500	19,431
	Devon County Council	-	-	-	2,200
	Exeter City Council Rent & Rates grant	3,663	-	3,663	3,455
	Government Grant	2,288	-	2,288	10,902
	Other grants	3,000	22,460	25,460	-
	National Lottery Community fund	-	-	-	33,100
		<b>8,951</b>	<b>22,960</b>	<b>31,911</b>	<b>69,088</b>
<b>3</b>	<b>Income from charitable activities</b>				
	Sales - Shop	1,939	-	1,939	798
	Sales - Scrap	12,488	-	12,488	8,068
	Sales - Ebay	67	-	67	32
	Sales - Other	141	-	141	33
		<b>14,635</b>	<b>-</b>	<b>14,635</b>	<b>8,931</b>
<b>4</b>	<b>Other Trading Activities</b>				
	Events	144	-	144	-

**EXETER SCRAPSTORE****Notes to the Accounts for the****Year Ended 31 March 2022 cont'd**

<b>5 Expenditure on charitable activities</b>	<b>2021/2022 Unrestricted funds</b>	<b>2021/2022 Restricted Funds</b>	<b>2021/2022 Total funds</b>	<b>2020/2021 Total funds</b>
Trustee Expenses	68	-	68	100
Purchases & Shop consumables	1,253	601	1,854	5,622
Volunteer Expenses	106	-	106	213
Wages & Salaries	19,780	469	20,249	27,831
Community artist	-	7	7	2,250
Scrapstone Rent & Rates	4,149	-	4,149	3,553
Storage rent	375	-	375	4,500
Premises Expenses	800	-	800	3,178
Other premise costs (Roof repairs)	-	18,618	18,618	-
Insurance	414	-	414	698
Motor Expenses	933	189	1,121	1,715
Printing, Postage & Stationery	196	-	196	165
Telephone and Computer charges	514	-	514	673
Computer & Software	451	502	953	2,733
E-commerce & new website	-	200	200	4,350
Accountancy	303	-	303	213
Professional fees	-	-	-	9,300
Bank and Platform charges	465	140	605	210
	<b>29,805</b>	<b>20,726</b>	<b>50,531</b>	<b>67,305</b>

<b>6 Debtors and Prepayments</b>	<b>2021/2022</b>	<b>2020/2021</b>
Trade debtors	221	562
HMRC and Pension re-payments	157	-
Prepayments	295	-
	<b>672</b>	<b>562</b>

<b>7 Creditors - amounts falling due within one year</b>	<b>2021/2022</b>	<b>2020/2021</b>
Trade creditors	724	704
Consultancy contract	-	6,000
Independent Examiner's Fee	200	200
Accruals	22,084	11,500
		<b>18,404</b>

**EXETER SCRAPSTORE**

England & Wales - Charity number 1143182

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# Accounts

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# EXETER SCRAPSTORE

## Annual Report

1<sup>st</sup> Apr 2020 – 31<sup>st</sup> Mar 2021

EXETER SCRAPSTORE

Belmont Park, Gordon Road, Exeter EX1 2DH

01392 661769

Company Number: 07619244 Charity Number: 1143182



Exeter Scrapstore sources suitable off-cuts and surplus materials ('scrap') from industry and business, and makes it available primarily for re-use in educational, play and creative activities by children, young people, and adults with support needs. Materials are diverted away from land fill, and Scrapstore users get access to a wide variety of high-quality resources at affordable prices. We collect as much as possible locally or arrange swaps with other Scrapstores around the country to increase our range of materials on offer.

# Chair's Report

The year 2020/2021 must have been the most remarkable in the long history of the Scrapstore – but it was a year in which every charity, and indeed every organisation, shared similarly extreme circumstances.

Before anything else I must pay tribute to our paid staff and our volunteers, whose response to uncertainty, constant change and the continuing need to invent or innovate in order to survive, has been nothing less than magnificent. Peter and Kat and the team have kept the service going, created new aspects of it, and kept our collective head above water without complaint, and have done so in the most brilliant manner. The trustees and the people of Exeter owe a huge debt of gratitude.



As has been the case in recent years, we ended this financial year just about breaking even, thanks to the various grants we have been able to access, and the government's furlough scheme. Trading was obviously hugely hit, but we balanced the books. Since the end of March trading has gradually improved, although next year's report will show that once the financial support ceased to be available, we struggled until things began to level out. But who can say whether that will continue, or whether some new surprise variant will pop up and return us all to GO.

The programme was deliberately experimental – it was a chance to try some ideas which had been around for a while, but which we could not afford. It also enabled us to replace our aged and increasingly outdated IT kit, and to set up, at last, a proper interactive trading website. There have been some silver linings! We were particularly pleased to be able to distribute scrap bags, complete with ideas sheets, to hundreds of families, free of charge via food banks in this part of Devon.

The trustees continued to meet – more often than hitherto, to deal with the ever-changing situation – and I must thank them for their continuing

loyalty, hard work and good ideas. We are a small team, but, I think, a good one.



As far as the trustees' work goes, I must make special mention of Jayne Shephard, whose accounting skills turn our finances into easily understood single pages of figures. More importantly though she has kept a very sharp eye on our expenditure and income, particularly during the Lottery grant project, when we had to record performance as well as actual spending.

Once again I must thank Peter and Kat personally for their devotion to the Scrapstore, but also to making the trustees' job as easy as it can be. And our gratitude also goes to those scores of artists, members, volunteers and supporters who have done so much to ensure that the Scrapstore is still here and still looking to the future.



# Alan Caig

# Achievements 2020/21:

We worked with 6 community artists to create 450 free pre-packed Family Craft Bags supported by online tutorials. These were distributed to vulnerable families in 5 areas of Devon by working in partnership with 11 front-line agencies including food banks, community builders, and community associations.

*A lovely idea for those who don't have the money to buy craft supplies. The delivery driver fed back that the families were really thrilled and that the bags looked fabulous.*

We created a Mobile Scrapstore and visited 22 schools, nurseries and community groups within the EX1-EX17 postcodes during lockdowns 2 and 3. Materials taken reached an estimated 1900 end-users.



*Fantastic service. Thank you all so much for bringing the materials to us during the pandemic. The children (and adults !) had great fun creating and using their imagination, having to think about how they can connect and build etc. They learn so much – thank you once again.*

*It was time saving as we didn't have to have time out of class. Thank you.*

We made 40 deliveries of pre-ordered materials to community groups and families.

*Very impressed with the service! Especially the amount and variety of materials (in the Scrap Bag) we received.*

We developed a new website with e-commerce platform and changed from PC based IT to more flexible laptops.

We ran a marketing and communications campaign to grow awareness of the Scrapstore and its services.

We offered a collection service from the Scrapstore front door so people could continue getting materials during lockdowns.

We ran an online survey asking our members what they wanted from the Scrapstore service during the pandemic. A response rate of 20% showed significant support for a Mobile Scrapstore and also for pre-packed scrap materials.

We re-opened the Scrapstore and operated in a Covid-secure way 3 times after lockdowns

And finally, we worked with an external consultant over a 6 month period to help us develop customer feedback and evaluation systems.



# Thanks

The Trustees and team at Exeter Scrapstore would like to thank:

All our supporting companies that donated the great materials – we wouldn't be able to do it without you! Exeter City Council and Devon County Council, in particular our ward Councillors, for their continued support. And finally the wider cultural and creative community in Exeter and beyond, for their continued support, encouragement and goodwill - keep it up!

Alan, Anna, Graham, Kat, Nick, Peter & Stuart.



# Finances

Exeter Scrapstore  
Income & Expenditure  
Year Ended 31 March 2021

## Income

	Unrestricted £	Restricted £	Total £
Donations	1,580.00		1,580.00
Grants	35,988.00	33,100.00	69,088.00
Membership	2,043.00		2,043.00
Shop Sales	798.00		798.00
Scrap Sales	8,068.00		8,068.00
Ebay Sales	32.00		32.00
Other Sales	33.00		33.00
	<u>48,542.00</u>	<u>33,100.00</u>	<u>81,642.00</u>

## Grants

Exeter City Council Covid 19 Support Grant on behalf of HMRC Devon County Council	19,431.00		
Exeter City Council Rent & Rates	2,200.00		
Government Grant (Covid 19 Job Retention Scheme)	3,455.00		
National Lottery Community Fund	10,902.00	33,100.00	
	<u>35,988.00</u>	<u>33,100.00</u>	



Exeter Scrapstore  
 Income & Expenditure  
 Year Ended 31 March 2021  
 Expenditure

	Unrestricted £		Restricted £
Wages & Salaries	18,883.00	Wages & Salaries	8,948.00
Community Artists		Community Artists	2,250.00
Scrapstore Rent & Rates	3,553.00	Scrapstore Rent & Rates	-
Storage Rent	1,500.00	Storage Rent	3,000.00
Premises Expenses	3,038.00	Premises Expenses	140.00
Insurance	698.00	Insurance	-
Motor Expenses	1,525.00	Motor Expenses	190.00
Printing Postage & Stationery	139.00	Printing Postage & Stationery	25.00
Telephone & Computer Charges	674.00	Telephone & Computer Charges	-
Computer & Software	910.00	Computer & Software	1,823.00
E-commerce & New Website		E-commerce & New Website	4,350.00
Accountancy & Professional Fees	213.00	Accountancy & Professional Fees	-
Professional Fees	1,800.00	Professional Fees	7,500.00
Bank & Platform charges	210.00	Bank & Platform charges	-
	<u>34,190.00</u>		<u>33,115.00</u>





This is to confirm that  
**EXETER SCRAPSTORE**

was entered on the Register of Charities on

**1 August 2011**

Registered charity number:

**1143182**

*Suzi Leather*

Dame Suzi Leather  
Chair

*Sam Younger*

Sam Younger  
Chief Executive

This certificate confirms that a charity has been entered on to the Register of Charities.  
You can check a charity's current registration status by visiting the Register of Charities at  
[www.charitycommission.gov.uk](http://www.charitycommission.gov.uk)



**EXETER SCRAPSTORE**

**INDEPENDENT EXAMINATION REPORT to the Trustees of Exeter Scrapstore  
For the period ended 31st March 2021**

**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts with accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention would be drawn in order to enable a proper understanding of the accounts to be reached.

*A. Mathison*

18-Oct-21

..... Date .....

Exeter Community Accounting  
c/o Magic Carpet  
Exeter Phoenix  
Exeter  
EX4 3LS