

Charity Number: 1143181

THE MIDCOUNTIES CO-OPERATIVE COMMUNITY FUND

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

THE MIDCOUNTIES CO-OPERATIVE COMMUNITY FUND

CONTENTS

	Page
References and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiners report on the financial statements	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 15

THE MIDCOUNTIES CO-OPERATIVE COMMUNITY FUND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Ms H A Richardson, Chair V S Woodell Ms I L Kirkman
Charity registered number	1143181
Principal office	Co-operative House Warwick Technology Park Gallows Hill Warwick CV34 6DA
Independent examiner	Harrison Beale & Owen Gregg Olnér Seven Stars House 1 Wheeler Road Coventry CV3 4LB
Bankers	Barclays Bank plc Leicester LE87 2BB
Solicitors	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES
Settlor	The Midcounties Co-operative Limited Co-operative House Warwick Technology Park Gallows Hill Warwick CV34 6DA

THE MIDCOUNTRIES CO-OPERATIVE COMMUNITY FUND

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2023 to 31 March 2024.

Objectives and activities

a. Objectives and aims

The object of the charity is to promote and support charitable purposes as the trustees may from time to time determine. The charity believes that community groups run by local people who want to tackle local issues are at the heart of building stronger communities. The charity believes in supporting local communities and wishes to provide support to local groups to work within their communities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Significant activities

The charity operates a grant programme for the benefit of communities within areas in which The Midcounties Co-operative Limited trades.

c. Grant making

The charity is assisted in the award of grants by its grant panel. The charity awards community grants of up to £2,000; as well as smaller, low level grants of up to £250. In the year to 31 March 2023 the Charity amended its giving approach and is awarding grants of up to £500. Applicants must be a member of the The Midcounties Co-operative Limited and membership should have been in place for at least three months prior to application. Grants are not awarded to individuals or statutory organisations as defined by formal law. Grants are only awarded to registered charities or fully constituted community groups holding a bank account in the name of that group. The applicant must have an ongoing involvement with the group and be a member of The Midcounties Co-operative.

d. Volunteers

The charity is supported in its work by The Midcounties Co-operative Limited which oversees the work of the charity. Members of The Midcounties Co-operative Limited's Member Engagement Committee act as the charity's grant panel. The Trustees are extremely grateful for this voluntary contribution to the work of the Charity.

Achievements and performance

a. Charitable activities

During the year the charity awarded grants of £103,050 (2023 - £138,590) to 212 (2023 - 185) community organisations. Further analysis of grants awarded is provided in note 6 of the financial statements; together with some examples of individual grants awarded.

b. Investment policy and performance

Performance of the investment manager, Evelyn Partners, is regularly reviewed and monitored against appropriate benchmarks.

The charity's ability to fund its planned grant programme is principally dependent upon the total return achieved on its investments which, as noted, are professionally managed. The endowment funds are managed by the Charity's investment manager, Evelyn Partners, whose appointment is in control of the Trustees. The principal external factor governing the charity's total investment return is general market conditions.

THE MIDCOUNTRIES CO-OPERATIVE COMMUNITY FUND

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Financial review

a. Financial position

The Trustees are satisfied with the financial state of affairs of the Charity. At the year end the balance on the unrestricted general fund was £6,718 (2023 - £2,896).

b. Reserves policy

It is the Policy of the Trustees to maintain sufficient unrestricted general funds, having set aside any designated funds for specific future purposes or projects, at a level which provides sufficient free funds to meet any foreseeable financial obligations. The trustees consider there are no financial obligations for which funds are not available and are satisfied that a balance of anything over £nil on unrestricted funds is appropriate (2023 - £nil). Unrestricted reserves at the end of the year amounted to £6,718 (2023 - £2,896) and endowment funds were £1,826,827 (2023 - £1,697,192). Total reserves were £1,833,545 (2023 - £1,700,088)

c. Investment policy and objectives

The charity's investments are managed by Evelyn Partners (formerly known as Tilney). The statement of investment principals prepared by the Trustees, after consultation with the Charity's investment advisor, defines the way the Charity's investments and liquid funds are to be managed. The statement is reviewed at least annually.

The Charity's portfolio is invested for the long term, over seven years, in medium risk holdings. The Charity's investment objective is to provide an annual income to provide funds for its grant programme and administration costs; as well as maintaining or increasing the real capital value of its investments.

d. Principal funding

The Charity's principal sources of funding for grant making are the income derived from its endowment fund investments, periodic grants from The Midcounties Co-operative Limited and the realisation of its endowment fund investments which The Midcounties Co-operative Limited, as settlor, may determine. The endowment fund is expendable and the discretionary power of how funds are distributed rests with the board of trustees.

Structure, governance and management

a. Constitution

The Midcounties Co-operative Community Fund is a registered charity, number 1143181, and is constituted under a Trust deed dated 14 June 2011.

b. Methods of appointment or election of trustees

Trustees are appointed by The Midcounties Co-operative Limited, as settlor. The Midcounties Co-operative Limited has determined that the Trustees shall be the President and the two Vice-Presidents of its Society's Board of Directors. The Midcounties Co-operative Limited, as settlor, may also remove and replace any Trustee in the same way that it makes appointments.

There must be at least three trustees, unless a corporate trustee is appointed, in which case the corporate trustee may act alone.

During the year the following changes to trustees were made:

Mrs H R Wiseman - resigned 28 October 2023
Ms I L Kirkman - appointed 28 October 2023

c. Organisational structure and decision making

The Charity is managed by the Board of Trustees. A secretary is appointed by the Trustees to administer the day to day operations of the Charity. The Trustees hold three meetings each year. The Trustees are supported by The Midcounties Co-operative Limited which oversees the work of the Charity and member of The Midcounties Co-operative Limited's Member Engagement Committee act as the Charity's grant panel.

THE MIDCOUNTRIES CO-OPERATIVE COMMUNITY FUND

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Structure, governance and management (continued)

d. Induction and training of new Trustees

On appointment Trustees are provided with a copy of the declaration of trust, a copy of the Charity's latest annual report of the Trustees and financial statements, and minutes of the meetings of Trustees for the previous year. Recent appointees have all been familiar with the duties of a Trustee but the Charity would organise attendance on a suitable course if necessary.

e. Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have assessed the risks to which the Charity is exposed, in particular those related to operations and finances of the Charity and they are satisfied that systems are in place to manage their exposure to major risks.

Plans for future periods

The Charity's aims and objectives remain constant and are not expected to change from one year to the next.

THE MIDCOUNTRIES CO-OPERATIVE COMMUNITY FUND

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by:



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Ms H A Richardson
Chair

28 January 2025

Independent Examiner's Report to the Trustees of The Midcounties Co-Operative Community Fund

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on the following pages.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

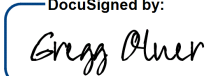
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:



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Gregg Olnier MPhil BA(Hons) FCA

Harrison Beale & Owen Limited
Chartered Accountants
Seven Stars House
1 Wheler Road
Coventry
CV3 4LB

29-Jan-25

THE MIDCOUNTRIES CO-OPERATIVE COMMUNITY FUND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
	Note						
Income and endowments from:							
Donations and legacies	3	82,849	-	82,849	125,195	-	125,195
Investments	4	26,725	-	26,725	27,859	-	27,859
Total income and endowments		109,574	-	109,574	153,054	-	153,054
Expenditure on:							
Raising funds	5	-	(10,523)	(10,523)	-	(10,251)	(10,251)
Charitable activities							
Community assistance		(105,752)	-	(105,752)	(156,252)	-	(156,252)
Total expenditure		(105,752)	(10,523)	(116,275)	(156,252)	(10,251)	(166,503)
Net expenditure before net gains/(losses) on investments		3,822	(10,523)	(6,701)	(3,198)	(10,251)	(13,449)
Net gains on investments		-	140,158	140,158	-	(21,956)	(21,956)
Net (expenditure) / income		3,822	129,635	133,457	(3,198)	(32,207)	(35,405)
Reconciliation of funds:							
Total funds brought forward		2,896	1,697,192	1,700,088	6,094	1,729,399	1,735,493
Net (expenditure) / income		3,822	129,635	133,457	(3,198)	(32,207)	(35,405)
		6,718	1,826,827	1,833,545	2,896	1,697,192	1,700,088

The Statement of Financial Activities includes all gains and losses recognised in the year

All of the charity's activities are derived from continuing operations.


The notes on the following pages form part of these financial statements.

THE MIDCOUNTIES CO-OPERATIVE COMMUNITY FUND

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	9	1,828,692	1,698,244
Current assets			
Debtors	10	2,225	2,066
Cash at bank and in hand		5,930	42,230
		<u>8,155</u>	<u>44,296</u>
Creditors: amounts falling due within one year	11	<u>(3,302)</u>	<u>(42,452)</u>
Net current assets		<u>4,853</u>	<u>1,844</u>
Total assets less current liabilities		<u>1,833,545</u>	<u>1,700,088</u>
Total net assets		<u><u>1,833,545</u></u>	<u><u>1,700,088</u></u>
Charity funds			
Endowment funds		1,826,827	1,697,192
Unrestricted funds		6,718	2,896
		<u><u>1,833,545</u></u>	<u><u>1,700,088</u></u>

The financial statements were approved and authorised for issue by the Trustees on 28/01/2025. and signed on their behalf by:

Signed by:

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Ms H A Richardson
Chair

The notes on the following pages form part of these financial statements.

THE MIDCOUNTIES CO-OPERATIVE COMMUNITY FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. General information

The Midcounties Co-operative Community Fund is a charity registered with the Charity Commission (Charity Number: 1143181)

The address of the registered office is Co-operative House, Warwick Technology Park, Gallows Hill, Warwick, CV34 6DA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005, which has since been withdrawn.

The Midcounties Co-operative Community Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts are prepared in GBP, being the functional currency, and are rounded to the nearest pound.

2.2 Going concern

The Trustees of the charitable fund have reviewed the Market Comment Review by its investment managers, Evelyn Partners at 31 October 2023 and the cash flow forecasts prepared by the Midcounties Co-operative Limited through to January 2026, from whom periodic grants are received which were prepared taking into account the expected continued impact of the cost of living crisis.

Therefore, the Trustees of the charity believe that it remains appropriate to prepare the financial statements on a going concern basis.

2.3 Income

All income is recognised once the Charity has:

- entitlement to the income;
- it is probable that the income will be received; and
- the amount of income receivable can be measured reliably

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and

THE MIDCOUNTRIES CO-OPERATIVE COMMUNITY FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.4 Expenditure (continued)

Shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Endowment funds comprise both expendable and non-expendable monies. A decision on the use of the income rests with the trustees.

THE MIDCOUNTIES CO-OPERATIVE COMMUNITY FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Grants	82,849	82,849
	Unrestricted funds 2023 £	Total funds 2023 £
Grants	125,195	125,195

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Income from listed investments	26,725	26,725
	Unrestricted funds 2023 £	Total funds 2023 £
Income from listed investments	27,859	27,859

5. Expenditure on raising funds

Costs of raising voluntary income:

	Endowment funds 2024 £	Total funds 2024 £
Investment management costs	10,523	10,523
	Endowment funds 2023 £	Total funds 2023 £
Investment management costs	10,251	10,251

THE MIDCOUNTIES CO-OPERATIVE COMMUNITY FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6. Analysis of grants

	Grants to institutions 2024 £	Total funds 2024 £
Grants, Direct costs - Community assistance	103,050	103,050
	Grants to institutions 2023 £	Total funds 2023 £
Grants, Direct costs - Community assistance	138,590	138,590

No singularly material grants were made during the year. 201 grants of between £251-£2,000 in value were made during the year totalling £99,880. 11 low level grants of up to £250 totalling £3,170 were made during the year. A sample of the grants the Charity has made during the year is detailed in note 15.

7. Analysis of expenditure by activities

	Grant of funding activities 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activities	103,050	2,702	105,752
	Grant of funding activities 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activities	138,590	17,662	156,252

Analysis of support costs:

	Activities 2024 £	Total funds 2024 £
Independent Examiners remuneration	2,400	2,400
Bank charges	302	302
Grant administration costs	-	-
	2,702	2,702

THE MIDCOUNTRIES CO-OPERATIVE COMMUNITY FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Activities 2023 £	Total funds 2023 £
Independent Examiners remuneration	2,400	2,400
Bank charges	262	262
Grant administration costs	15,000	15,000
	<u>17,662</u>	<u>17,662</u>

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £nil) and no Trustee expenses have been incurred (2023 - £nil). The Charity has no employees (2023 - 0).

9. Fixed asset investments

	Listed Investments £	Cash account £	Total £
Cost or Valuation			
At 1 April 2023	1,680,995	17,249	1,698,244
Additions	337,351	(337,351)	-
Disposals	(338,346)	332,355	(5,991)
Realised Gains	146,149	-	146,149
Other movements	-	(9,710)	(9,710)
At 31 March 2024	<u>1,826,148</u>	<u>2,543</u>	<u>1,828,692</u>
Net book value			
At 31 March 2024	<u>1,826,148</u>	<u>2,543</u>	<u>1,828,692</u>
At 31 March 2023	<u>1,680,995</u>	<u>17,249</u>	<u>1,698,244</u>

10. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	2,225	2,066
	<u>2,225</u>	<u>2,066</u>

11. Creditors: Amounts falling due within one year

	2024 £	2023 £
Amounts due to The Midcounties Co-operative Limited	-	39,200
Accruals	3,302	3,252
	<u>3,302</u>	<u>42,452</u>

THE MIDCOUNTIES CO-OPERATIVE COMMUNITY FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains £	Balance at 31 March 2024 £
Unrestricted funds					
General funds	2,896	109,574	(105,752)	-	6,718
Endowment funds					
The Midcounties Co-operative Fund	1,697,192	-	(10,523)	140,158	1,826,827
Total of funds	1,700,088	109,574	(116,275)	140,158	1,833,545

The Midcounties Co-operative Limited endowed the Charity in 2011 with funds from its dormant shareholders accounts, and monies from the Grassroots Endowment Match Challenge Fund.

The Midcounties Co-operative Fund is to provide an income for a grant programme for the benefit of communities in the area in which The Midcounties Co-operative Limited trades. In accordance with the declaration of trust, income arising on the endowment fund shall be expended together with up to 5% of the capital value of the endowment fund or such greater or lesser amount as the settlor may determine. During the year £nil (2023 - £nil) was transferred from The Midcounties Co-operative Fund to the general fund.

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds					
General funds	6,094	153,054	(156,252)	-	2,896
Endowment funds					
The Midcounties Co-operative Fund	1,729,399	-	(10,251)	(21,956)	1,697,192
Total of funds	1,735,493	153,054	(166,503)	(21,956)	1,700,088

13. Analysis of net assets between funds

Analysis of net assets between funds - current year:

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Fixed asset investments	-	1,828,692	1,828,692
Current assets	8,155	-	8,155
Creditors due within one year	(1,437)	(1,865)	(3,302)
Total	6,718	1,826,827	1,833,545

THE MIDCOUNTRIES CO-OPERATIVE COMMUNITY FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Fixed asset investments	-	1,698,244	1,698,244
Current assets	44,296	-	44,296
Creditors due within one year	(41,400)	(1,052)	(42,452)
Total	2,896	1,697,192	1,700,088

14. Related party transactions

The Midcounties Co-operative Limited, the settlor, has the right to appoint and remove the charity's trustees. The trustees are the President and two Vice-Presidents of the Society's Board of Directors. The Midcounties Co-operative Limited oversees the work of the charity and members of its Member Engagement Committee act as the charity's grant panel. During the year The Midcounties Co-operative Limited provided grants to the charity of £82,849 (2023 - £125,195) and was reimbursed grant administration costs of £nil (2023 - £15,000). At the 31 March 2024, a balance of £nil (2023 - £39,200) was owed to The Midcounties Co-operative Limited.

15. Grants paid

	2024 £	2023 £
Name of institution		
Assisted Reading for Children LTD	-	2,000
Banbury Community Action Group	-	2,000
Bilbrook Initiatives Hub Community Interest Company	-	2,000
Bladon Junior Church	-	2,000
Brackley & District Band	-	2,000
Charlie Ramsey Research Fund	-	2,000
Chipping Norton School Parents Association	500	2,000
Coleford Music Festival	-	2,000
Community First Initiative	980	-
Forest Carers Support Group	-	2,000
Forest Voluntary Action Forum	1,000	-
Hazlemere Community Association	-	2,000
MoreSureFdn CIC	500	2,000
PAL Fitness Education CIC	-	2,000
PCC Bream	-	2,000
PCC St Pauls	-	2,000
Pelsall Community Association	500	2,000
Penk Moneywise	-	2,000
Signpost-Broadway	-	2,000
Social Link	-	2,000
St Catharine's PAG	-	2,000
St Marys Wheaton Aston PTA	-	2,000
Sunshine Cat Rescue	1,000	-
SVP Our Lady & St Kenelm- Halesowen	-	2,000
Swindon City of Sanctuary	-	2,000
Swindon Storm American Football Club	-	2,000
Swindon Therapy Centre for MS	-	2,000
The Apostolic Church	-	2,000
The Playing Field & Recreation Ground	-	2,000
The Shrubberies School Parent Teachers Association	-	2,000
Walsall Pride for All	-	2,000
Willows Counselling Service	1,000	-
Wood Farm Community Centre Parent & Toddler Group	1,000	-
Other grants to institutions less than £500	96,570	82,590
	103,050	138,590