

GRACE DEBT ADVICE

England & Wales · Charity number 1143175

Details

Other names Grace Advocacy

Status Registered

Legal form Charitable company

Company number [07461047](#)

Registered 2011-07-29

Register [View on the Charity Commission register](#)

Contact

Address Grace Advocacy
PO Box 238
Eastbourne
BN24 9HN

Phone 02071834456

Email advice@graceadvocacy.org

Website www.graceadvocacy.org

Activities

Objects: THE CHARITY'S OBJECTS ('THE OBJECTS') ARE FOR THE PUBLIC BENEFIT AND ARE CARRIED OUT WITHOUT DISTINCTION OF RACE, SEX, POLITICAL, RELIGIOUS OR OTHER OPINION AS THE TRUSTEES MAY FROM TIME THINK FIT, AND ARE RESTRICTED TO THE FOLLOWING: TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED, POVERTY OR HARDSHIP AND WHO MAY BE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY INCLUDING BUT NOT BY WAY OF LIMITATION THROUGH THE PROVISION OF DEBT COUNSELLING, BENEFITS ADVICE, BUDGETING, EDUCATION AND OTHER RELEVANT SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: Grace Advocacy is a UK charity that offers a free advocacy service for people who are struggling with multiple complex problems. We work with our clients to stabilise their affairs and can help in the areas of:benefits;disability;housing;NHS;adult social care; anddebt.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty
- **Who:** Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Brighton And Hove
- East Sussex
- Kingston Upon Thames
- Richmond Upon Thames
- Somerset
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£196,332	£178,254	-	-
2023-12-31	£146,054	£150,951	-	-
2022-12-31	£150,002	£158,322	-	-
2021-12-31	£30,203	£27,773	-	-
2020-12-31	£39,609	£27,218	-	-

Trustees

Name	Role	Appointed
Alan Cable		2024-10-11
Alexandria Maria Barling		2014-08-01
GARY HOLLAND		2011-07-29

GRACE DEBT ADVICE

England & Wales - Charity number 1143175

Accounts



GRACE ADVOCACY

Trustees Report

2024

Aims & purposes

Grace Advocacy (the operating name of Grace Debt Advice) is an advocacy service that helps clients stabilise their lives financially and access the assistance they require in six core areas of need:

- Income (Benefits);
- Housing;
- Disability;
- Health care;
- Social Care; and
- Debt.

History of charity

Grace Debt Advice was formed in 2010 to offer a holistic model of debt advice that:

- Focused on assisting clients attain long term financial stability as opposed to the current advice model that limits itself to addressing the client's immediate debt crisis;
- Provided clients with the practical assistance they needed both to implement the advice and to stabilise their circumstances;
- Reached isolated groups who were struggling to access the help they needed;
- Was highly flexible, innovative and low cost in the delivery of its services.

The charity was awarded funding by the London Borough of Richmond upon Thames and the NHS to develop and pilot its debt advice service model for carers in the borough of Richmond. The pilot was launched in September 2011 and following its successful outcome the charity then went on to win a three-year contract to continue delivering its services to carers as part of the Richmond Carers Hub. Since then, the charity has expanded its services to include advocacy support that covered the following additional areas:

- Benefits
- Housing
- Disability
- Health care; and
- Social Care.

Achievements & performance

The charity delivered its services to those in need in the following areas:

- Bridgwater, Somerset.
- Burnham-on-Sea, Somerset.
- Eastbourne, East Sussex.
- Haywards Heath (two teams), West Sussex.
- Worthing, West Sussex.
- Greater London:
 - Enfield (three teams);
 - Sutton;
 - Kingston upon Thames; and
 - Richmond upon Thames.

Financial review

The two primary sources of funding were donations from the public and partner organisations. This year's accounts differ from their predecessors in that they now show donations in kind.

Reserves policy

It is the objective of the trustees to achieve a level of reserves that equates to between 3 to six months of future committed monthly expenditure. The reserves at year end met this objective.

Volunteers

The charity is currently solely staffed and run by volunteers. We would like to thank all the volunteers who have worked so hard to serve the vulnerable in the communities that the charity serves.

Structure governance & management

The charity is managed by a Managing Trustee who is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Managing Trustee reports to a board of trustees. The trustees meet quarterly. The role of trustee, unless otherwise determined by ordinary resolution, is not subject to any maximum period of service.

Administrative information

Grace Advocacy is the operating name of Grace Debt Advice. Grace Debt Advice is a:

- Charity registered in England & Wales No. 1143175;
- Company limited by guarantee registered in England & Wales No. 07461047; and
- Licensed by the Office of Fair Trading for debt adjusting and counselling No. 641132.

Address

Grace Advocacy

PO Box 238

Eastbourne

BN24 9HN

Trustees

Mr Gary Holland (Managing Trustee)

Mrs Alexander Barling

Mr Alan Cable

Independent Examiner

MHR Consultancy Ltd are the charitable company's independent examiners.

MHR Consultancy Ltd

Ferneberga House

Alexandra Road

Farnborough

GU14 6DQ

Document Details

Filename:	GD001-Charities report - 24.3-CHA-MB-20250910.PDF
Client of:	MHR Consultancy Ltd

Signature Details

Name:	Gary Holland
Email:	gary.holland@graceadvocacy.org
Date & Time:	10/09/2025 11:41:54 AM (BST)
IP Address:	212.221.146.20
Signing Statement:	Grace Debt Advice confirms that the information is correct and complete to the best of their knowledge and belief.

Name:	Andy Barling
Email:	andy.barling@graceadvocacy.org
Date & Time:	10/09/2025 11:58:56 AM (BST)
IP Address:	92.236.114.71
Signing Statement:	Grace Debt Advice confirms that the information is correct and complete to the best of their knowledge and belief.

Digital Certificate

The approved PDF file has been digitally certified. Please check the Digital Certificate information in your PDF viewer to verify the Digital Certificate authenticity and the PDF has not been tampered with.

On behalf of:	MHR Consultancy Ltd
PDF digital certificate:	IRIS Software Group Limited
Digital certificate issued by:	GlobalSign

Please keep a copy of this document for your records.

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
Grace Debt Advice
(A Company Limited by Guarantee)

MHR Consultancy Limited
Ferneberga House
Alexandra Road
Farnborough
Hampshire
GU14 6DQ

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2024

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Related parties

The Trustees fees relate to payments made to G Holland in relation to his position as Managing Trustee of the charity. These fees consist of fees of £28,665 (2023 £19,454).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07461047 (England and Wales)

Registered Charity number

1143175

Registered office

Ferneberga House
Alexandra Road
Farnborough
Hampshire
GU14 6DQ

Trustees

A Barling Retired
A D Barnard Company Director (resigned 1.11.24)
G Holland Company Director
A Cable Director (appointed 11.10.24)

Company Secretary

Independent Examiner

Mark Byron Blackwell
MHR Consultancy Limited
Ferneberga House
Alexandra Road
Farnborough
Hampshire
GU14 6DQ

Approved by order of the board of trustees on 10 September 2025 and signed on its behalf by:

G Holland - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GRACE DEBT ADVICE

Independent examiner's report to the trustees of Grace Debt Advice ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Byron Blackwell

MHR Consultancy Limited
Ferneberga House
Alexandra Road
Farnborough
Hampshire
GU14 6DQ

10 September 2025

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		195,567	-	195,567	145,454
Charitable activities					
Core Activities		751	-	751	600
Investment income	2	14	-	14	-
Total		<u>196,332</u>	<u>-</u>	<u>196,332</u>	<u>146,054</u>
EXPENDITURE ON					
Raising funds		-	-	-	50
Charitable activities					
Core Activities		178,254	-	178,254	151,491
Total		<u>178,254</u>	<u>-</u>	<u>178,254</u>	<u>151,541</u>
NET INCOME/(EXPENDITURE)		18,078	-	18,078	(5,487)
RECONCILIATION OF FUNDS					
Total funds brought forward		19,976	821	20,797	26,284
TOTAL FUNDS CARRIED FORWARD		<u><u>38,054</u></u>	<u><u>821</u></u>	<u><u>38,875</u></u>	<u><u>20,797</u></u>

BALANCE SHEET
31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
CURRENT ASSETS					
Cash at bank		38,054	821	38,875	20,797
NET CURRENT ASSETS					
		38,054	821	38,875	20,797
TOTAL ASSETS LESS CURRENT LIABILITIES					
		38,054	821	38,875	20,797
NET ASSETS					
		38,054	821	38,875	20,797
FUNDS					
	6				
Unrestricted funds				38,054	19,976
Restricted funds				821	821
TOTAL FUNDS					
				38,875	20,797

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 September 2025 and were signed on its behalf by:

G Holland - Trustee

A Barling - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Interest receivable - trading	14	-
	<u>14</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.24	31.12.23
	£	£
Trustees' fees	28,665	19,404
	<u>28,665</u>	<u>19,404</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Management	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	145,454	-	145,454
Charitable activities			
Core Activities	600	-	600
Total	<u>146,054</u>	<u>-</u>	<u>146,054</u>
EXPENDITURE ON			
Raising funds	50	-	50
Charitable activities			
Core Activities	151,045	446	151,491
Total	<u>151,095</u>	<u>446</u>	<u>151,541</u>
NET INCOME/(EXPENDITURE)	(5,041)	(446)	(5,487)
RECONCILIATION OF FUNDS			
Total funds brought forward	25,017	1,267	26,284
TOTAL FUNDS CARRIED FORWARD	<u>19,976</u>	<u>821</u>	<u>20,797</u>

6. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	19,976	18,078	38,054
Restricted funds			
Somerset Community Foundation - Somerst Growth	430	-	430
Somerset Community Foundation - Homeless Fund	321	-	321
Live West - Digital Inclusion	70	-	70
	<u>821</u>	<u>-</u>	<u>821</u>
TOTAL FUNDS	<u>20,797</u>	<u>18,078</u>	<u>38,875</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	196,332	(178,254)	18,078
TOTAL FUNDS	<u>196,332</u>	<u>(178,254)</u>	<u>18,078</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	25,017	(5,041)	19,976
Restricted funds			
Somerset Community Foundation - Somerst Growth	430	-	430
Somerset Community Foundation - Homeless Fund	767	(446)	321
Live West - Digital Inclusion	70	-	70
	<u>1,267</u>	<u>(446)</u>	<u>821</u>
TOTAL FUNDS	<u>26,284</u>	<u>(5,487)</u>	<u>20,797</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,054	(151,095)	(5,041)
Restricted funds			
Somerset Community Foundation - Homeless Fund	-	(446)	(446)
	<u>146,054</u>	<u>(151,541)</u>	<u>(5,487)</u>
TOTAL FUNDS	<u>146,054</u>	<u>(151,541)</u>	<u>(5,487)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	25,017	13,037	38,054
Restricted funds			
Somerset Community Foundation - Somerst Growth	430	-	430
Somerset Community Foundation - Homeless Fund	767	(446)	321
Live West - Digital Inclusion	70	-	70
	<u>1,267</u>	<u>(446)</u>	<u>821</u>
TOTAL FUNDS	<u>26,284</u>	<u>12,591</u>	<u>38,875</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	342,386	(329,349)	13,037
Restricted funds			
Somerset Community Foundation - Homeless Fund	-	(446)	(446)
TOTAL FUNDS	<u>342,386</u>	<u>(329,795)</u>	<u>12,591</u>

7. RELATED PARTY DISCLOSURES

During the year the director Gary Holland received £ 28,664 (2023 £19,404) in respect of fees earned in his role as Managing Trustee

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations in Kind	137,387	117,170
Donations	58,180	28,284
	<u>195,567</u>	<u>145,454</u>
Investment income		
Interest receivable - trading	14	-
Charitable activities		
Sales	751	600
	<u>196,332</u>	<u>146,054</u>
EXPENDITURE		
Raising donations and legacies		
Professional Fundraising Fees	-	50
Charitable activities		
Trustees' fees	28,665	19,404
Staff - Donations in Kind	-	2,000
Insurance	1,044	730
Telephone	638	558
Postage and stationery	408	484
Travel & Entertaining	1,163	6,233
Computer and IT Costs	4,248	2,427
Subscriptions	1,176	879
Donations made	1,480	1,873
Project Delivery	1,446	1,192
Room Rent - In Kind	87,518	71,122
IT - Donations in Kind	49,868	41,292
Other Donations in Kind	-	2,757
	<u>177,654</u>	<u>150,951</u>
Support costs		
Governance costs		
Accountancy and legal fees	600	540
	<u>178,254</u>	<u>151,541</u>
Total resources expended	178,254	151,541
Net income/(expenditure)	<u><u>18,078</u></u>	<u><u>(5,487)</u></u>

GRACE DEBT ADVICE

England & Wales - Charity number 1143175

Accounts



GRACE ADVOCACY

Trustees Report

2023

Aims & purposes

Grace Advocacy (the operating name of Grace Debt Advice) is an advocacy service that helps clients stabilise their lives financially and access the assistance they require in six core areas of need:

- Income (Benefits);
- Housing;
- Disability;
- Health care;
- Social Care; and
- Debt.

History of charity

Grace Debt Advice was formed in 2010 to offer a holistic model of debt advice that:

- Focused on assisting clients attain long term financial stability as opposed to the current advice model that limits itself to addressing the client's immediate debt crisis;
- Provided clients with the practical assistance they needed both to implement the advice and to stabilise their circumstances;
- Reached isolated groups who were struggling to access the help they needed;
- Was highly flexible, innovative and low cost in the delivery of its services.

The charity was awarded funding by the London Borough of Richmond upon Thames and the NHS to develop and pilot its service model for carers in the borough of Richmond. The pilot was launched in September 2011 and following its successful outcome the charity then went on to win a three-year contract to continue delivering its services to carers as part of the Richmond Carers Hub. Since then, the charity has expanded its services to include advocacy support that covered the following additional areas:

- Benefits
- Housing
- Disability
- Health care; and
- Social Care.

Achievements & performance

The charity delivered its services to those in need in the following areas:

- Bridgwater, Somerset.
- Burnham-on-Sea, Somerset.
- Brighton, East Sussex.
- Eastbourne, East Sussex.
- Haywards Heath, West Sussex.
- Worthing, West Sussex.
- Greater London:
 - Enfield;
 - Kingston upon Thames; and
 - Richmond upon Thames.

Financial review

The two primary sources of funding were donations from the public and partner organisations. This year's accounts differ from their predecessors in that they now show donations in kind.

Reserves policy

It is the objective of the trustees to achieve a level of reserves that equates to between 3 to six months of future committed monthly expenditure. The reserves at year end met this objective.

Volunteers

The charity is currently solely staffed and run by volunteers. We would like to thank all the volunteers who have worked so hard to serve the vulnerable in the communities that the charity serves.

Structure governance & management

The charity is managed by a Managing Trustee who is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Managing Trustee reports to a board of trustees. The trustees meet quarterly. The role of trustee, unless otherwise determined by ordinary resolution, is not subject to any maximum period of service.

Administrative information

Grace Advocacy is the operating name of Grace Debt Advice. Grace Debt Advice is a:

- Charity registered in England & Wales No. 1143175;
- Company limited by guarantee registered in England & Wales No. 07461047; and
- Licensed by the Office of Fair Trading for debt adjusting and counselling No. 641132.

Address

Grace Advocacy

PO Box 238

Eastbourne

BN24 9HN

Trustees

Mr Gary Holland (Managing Trustee)

Mr Adam Daniel Barnard

Mrs Alexander Barling

Independent Examiner

MHR Consultancy Ltd are the charitable company's independent examiners.

MHR Consultancy Ltd

Ferneberga House

Alexandra Road

Farnborough

GU14 6DQ

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

Grace Debt Advice
(A Company Limited by Guarantee)

MHR Consultancy Limited
Ferneberga House
Alexandra Road
Farnborough
GU14 6DQ

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2023

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Related parties

The Trustees fees relate to payments made to G Holland in relation to his position as CEO of the charity. These fees consist of fees of £19,454 (2022 £15,808).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07461047 (England and Wales)

Registered Charity number

1143175

Registered office

Ferneberga House
Alexandra Road
Farnborough
GU14 6DQ

Trustees

Ms A Barling Retired
A D Barnard Company Director
G Holland Company Director

Company Secretary

Independent Examiner

Mark Byron Blackwell
MHR Consultancy Limited
Ferneberga House
Alexandra Road
Farnborough
GU14 6DQ

Approved by order of the board of trustees on 3 August 2024 and signed on its behalf by:

G Holland - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GRACE DEBT ADVICE

Independent examiner's report to the trustees of Grace Debt Advice ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Byron Blackwell

MHR Consultancy Limited
Ferneberga House
Alexandra Road
Farnborough
GU14 6DQ

3 August 2024

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		145,454	-	145,454	146,855
Charitable activities					
Core Activities		600	-	600	3,147
Total		<u>146,054</u>	<u>-</u>	<u>146,054</u>	<u>150,002</u>
EXPENDITURE ON					
Raising funds		50	-	50	-
Charitable activities					
Core Activities		151,045	446	151,491	158,322
Total		<u>151,095</u>	<u>446</u>	<u>151,541</u>	<u>158,322</u>
NET INCOME/(EXPENDITURE)		(5,041)	(446)	(5,487)	(8,320)
RECONCILIATION OF FUNDS					
Total funds brought forward		25,017	1,267	26,284	34,604
TOTAL FUNDS CARRIED FORWARD		<u><u>19,976</u></u>	<u><u>821</u></u>	<u><u>20,797</u></u>	<u><u>26,284</u></u>

BALANCE SHEET
31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
CURRENT ASSETS					
Cash at bank		19,976	821	20,797	26,291
CREDITORS					
Amounts falling due within one year	4	-	-	-	(7)
NET CURRENT ASSETS		<u>19,976</u>	<u>821</u>	<u>20,797</u>	<u>26,284</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,976	821	20,797	26,284
NET ASSETS		<u>19,976</u>	<u>821</u>	<u>20,797</u>	<u>26,284</u>
FUNDS					
Unrestricted funds	5			19,976	25,017
Restricted funds				821	1,267
TOTAL FUNDS				<u>20,797</u>	<u>26,284</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 August 2024 and were signed on its behalf by:

G Holland - Trustee

A D Barnard - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.23	31.12.22
	£	£
Trustees' fees	19,404	15,808

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	146,855	-	146,855
Charitable activities			
Core Activities	3,147	-	3,147
Total	150,002	-	150,002
EXPENDITURE ON			
Charitable activities			
Core Activities	157,173	1,149	158,322
NET INCOME/(EXPENDITURE)	(7,171)	(1,149)	(8,320)
RECONCILIATION OF FUNDS			
Total funds brought forward	32,188	2,416	34,604
TOTAL FUNDS CARRIED FORWARD	25,017	1,267	26,284

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	-	7
	<u> </u>	<u> </u>

5. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	25,017	(5,041)	19,976
Restricted funds			
Somerset Community Foundation - Somerst Growth	430	-	430
Somerset Community Foundation - Homeless Fund	767	(446)	321
Live West - Digital Inclusion	70	-	70
	<u> </u>	<u> </u>	<u> </u>
	1,267	(446)	821
TOTAL FUNDS	<u> </u>	<u> </u>	<u> </u>
	26,284	(5,487)	20,797

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	146,054	(151,095)	(5,041)
Restricted funds			
Somerset Community Foundation - Homeless Fund	-	(446)	(446)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u> </u>	<u> </u>	<u> </u>
	146,054	(151,541)	(5,487)

Comparatives for movement in funds

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	32,188	(7,171)	25,017
Restricted funds			
Somerset Community Foundation - Somerst Growth	830	(400)	430
Somerset Community Foundation - Homeless Fund	1,016	(249)	767
Live West - Digital Inclusion	70	-	70
Disability Workshop	500	(500)	-
	<u> </u>	<u> </u>	<u> </u>
	2,416	(1,149)	1,267
TOTAL FUNDS	<u> </u>	<u> </u>	<u> </u>
	34,604	(8,320)	26,284

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,002	(157,173)	(7,171)
Restricted funds			
Somerset Community Foundation - Somerst Growth	-	(400)	(400)
Somerset Community Foundation - Homeless Fund	-	(249)	(249)
Disability Workshop	-	(500)	(500)
	<u>-</u>	<u>(1,149)</u>	<u>(1,149)</u>
TOTAL FUNDS	<u>150,002</u>	<u>(158,322)</u>	<u>(8,320)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	32,188	(12,212)	19,976
Restricted funds			
Somerset Community Foundation - Somerst Growth	830	(400)	430
Somerset Community Foundation - Homeless Fund	1,016	(695)	321
Live West - Digital Inclusion	70	-	70
Disability Workshop	500	(500)	-
	<u>2,416</u>	<u>(1,595)</u>	<u>821</u>
TOTAL FUNDS	<u>34,604</u>	<u>(13,807)</u>	<u>20,797</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	296,056	(308,268)	(12,212)
Restricted funds			
Somerset Community Foundation - Somerst Growth	-	(400)	(400)
Somerset Community Foundation - Homeless Fund	-	(695)	(695)
Disability Workshop	-	(500)	(500)
	<u>-</u>	<u>(1,595)</u>	<u>(1,595)</u>
TOTAL FUNDS	<u>296,056</u>	<u>(309,863)</u>	<u>(13,807)</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations in Kind	117,170	127,515
Donations	28,284	19,340
	<u>145,454</u>	<u>146,855</u>
Charitable activities		
Sales	600	3,147
	<u>146,054</u>	<u>150,002</u>
EXPENDITURE		
Raising donations and legacies		
Professional Fundraising Fees	50	-
Charitable activities		
Trustees' fees	19,404	15,808
Staff - Donations in Kind	2,000	36,939
Insurance	730	725
Telephone	558	467
Postage and stationery	484	390
Sundries	-	64
Staff Training	-	900
Travel & Entertaining	6,233	5,374
Computer and IT Costs	2,427	3,353
Subscriptions	879	688
Donations made	1,873	653
Project Delivery	1,192	1,689
Room Rent - In Kind	71,122	34,810
IT - Donations in Kind	41,292	55,766
Other Donations in Kind	2,757	-
	<u>150,951</u>	<u>157,626</u>
Support costs		
Finance		
Project Consultancy & Delivery	-	156
Governance costs		
Accountancy and legal fees	540	540
	<u>151,541</u>	<u>158,322</u>
Total resources expended	<u>151,541</u>	<u>158,322</u>
Net expenditure	<u><u>(5,487)</u></u>	<u><u>(8,320)</u></u>

GRACE DEBT ADVICE

England & Wales - Charity number 1143175

Accounts



GRACE ADVOCACY

Trustees Report

2022

Aims & purposes

Grace Advocacy (the operating name of Grace Debt Advice) is an advocacy service that helps clients stabilise their lives financially and access the assistance they require in six core areas of need:

- Income (Benefits);
- Housing;
- Disability;
- Health care;
- Social Care; and
- Debt.

History of charity

Grace Debt Advice was formed in 2010 to offer a holistic model of debt advice that:

- Focused on assisting clients attain long term financial stability as opposed to the current advice model that limits itself to addressing the client's immediate debt crisis;
- Provided clients with the practical assistance they needed both to implement the advice and to stabilise their circumstances;
- Reached isolated groups who were struggling to access the help they needed;
- Was highly flexible, innovative and low cost in the delivery of its services.

The charity was awarded funding by the London Borough of Richmond upon Thames and the NHS to develop and pilot its service model for carers in the borough of Richmond. The pilot was launched in September 2011 and following its successful outcome the charity then went on to win a three-year contract to continue delivering its services to carers as part of the Richmond Carers Hub. Since then, the charity has expanded its services to include advocacy support that covered the following additional areas:

- Benefits
- Housing
- Disability
- Health care; and
- Social Care.

Achievements & performance

The charity delivered its services to those in need in the following areas:

- Bridgwater, Somerset;
- Burnham-on-Sea, Somerset;
- Richmond upon Thames and Kingston upon Thames;
- Brighton, East Sussex,
- Eastbourne, East Sussex;
- Haywards Heath, West Sussex.

Financial review

The two primary sources of funding were donations from the public and partner organisations. This year's accounts differ from their predecessors in that they now show donations in kind.

Reserves policy

It is the objective of the trustees to achieve a level of reserves that equates to between 3 to six months of future committed monthly expenditure. The reserves at year end met this objective.

Volunteers

The charity is currently solely staffed and run by volunteers. We would like to thank all the volunteers who have worked so hard to serve the vulnerable in the communities that the charity serves.

Structure governance & management

The charity is managed by a Managing Trustee who is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Managing Trustee reports to a board of trustees. The trustees meet quarterly. The role of trustee, unless otherwise determined by ordinary resolution, is not subject to any maximum period of service.

Administrative information

Grace Advocacy is the operating name of Grace Debt Advice. Grace Debt Advice is a:

- Charity registered in England & Wales No. 1143175;
- Company limited by guarantee registered in England & Wales No. 07461047; and
- Licensed by the Office of Fair Trading for debt adjusting and counselling No. 641132.

Address

Grace Advocacy

PO Box 238

Eastbourne

BN24 9HN

Trustees

Mr Gary Holland (Managing Trustee)

Mr Adam Daniel Barnard

Mrs Alexander Barling

Independent Examiner

MHR Consultancy Ltd are the charitable company's independent examiners.

MHR Consultancy Ltd

Ferneberga House

Alexandra Road

Farnborough

GU14 6DQ

Document Details:

Filename:	GD001-Charities report - 2022.pdf
Client of:	MHR Consultancy Ltd

Signature Details

Name:	Gary Holland
Email:	gary.holland@graceadvocacy.org
Date & Time:	29/09/2023 23:10:47 PM (BST)
IP Address:	46.193.225.210
Signing Statement:	Grace Debt Advice confirms that the information is correct and complete to the best of their knowledge and belief.

Name:	Adam Daniel Barnard
Email:	n.barnard@ceresventures.co.uk
Date & Time:	29/09/2023 23:36:57 PM (BST)
IP Address:	82.7.136.165
Signing Statement:	Grace Debt Advice confirms that the information is correct and complete to the best of their knowledge and belief.

Digital Certificate

The approved PDF file has been digitally certified. Please check the Digital Certificate information in your PDF viewer to verify the Digital Certificate authenticity and the PDF has not been tampered with.

On behalf of:	MHR Consultancy Ltd
PDF digital certificate:	IRIS Software Group Limited
Digital certificate issued by:	GlobalSign

Please keep a copy of this document for your records.

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
Grace Debt Advice
(A Company Limited by Guarantee)

MHR Consultancy Limited
Ferneberga House
Alexandra Road
Farnborough
GU14 6DQ

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2022

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Related parties

The Trustees fees relate to payments made to G Holland in relation to his position as CEO of the charity. These fees consist of fees of £15,808 (2021 £9,159).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07461047 (England and Wales)

Registered Charity number

1143175

Registered office

Ferneberga House
Alexandra Road
Farnborough
GU14 6DQ

Trustees

Ms A Barling Retired
A D Barnard Company Director
G Holland Company Director

Company Secretary

Independent Examiner

Mark Byron Blackwell
MHR Consultancy Limited
Ferneberga House
Alexandra Road
Farnborough
GU14 6DQ

Approved by order of the board of trustees on 27 September 2023 and signed on its behalf by:

G Holland - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GRACE DEBT ADVICE

Independent examiner's report to the trustees of Grace Debt Advice ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Byron Blackwell

MHR Consultancy Limited
Ferneberga House
Alexandra Road
Farnborough
GU14 6DQ

27 September 2023

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		146,855	-	146,855	82,916
Charitable activities					
Core Activities		3,147	-	3,147	3,228
Investment income	2	-	-	-	3
Total		<u>150,002</u>	<u>-</u>	<u>150,002</u>	<u>86,147</u>
EXPENDITURE ON					
Charitable activities					
Core Activities		<u>157,173</u>	<u>1,149</u>	<u>158,322</u>	<u>83,717</u>
NET INCOME/(EXPENDITURE)		(7,171)	(1,149)	(8,320)	2,430
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>32,188</u>	<u>2,416</u>	<u>34,604</u>	<u>32,174</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>25,017</u></u>	<u><u>1,267</u></u>	<u><u>26,284</u></u>	<u><u>34,604</u></u>

BALANCE SHEET
31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
CURRENT ASSETS					
Cash at bank		25,024	1,267	26,291	34,604
CREDITORS					
Amounts falling due within one year	5	(7)	-	(7)	-
NET CURRENT ASSETS		<u>25,017</u>	<u>1,267</u>	<u>26,284</u>	<u>34,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		25,017	1,267	26,284	34,604
NET ASSETS		<u>25,017</u>	<u>1,267</u>	<u>26,284</u>	<u>34,604</u>
FUNDS	6				
Unrestricted funds				25,017	32,188
Restricted funds				<u>1,267</u>	<u>2,416</u>
TOTAL FUNDS				<u>26,284</u>	<u>34,604</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2023 and were signed on its behalf by:

G Holland - Trustee

A D Barnard - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Interest receivable - trading	-	3
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.22	31.12.21
	£	£
Trustees' fees	15,808	9,159
	<u> </u>	<u> </u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	82,416	500	82,916
Charitable activities			
Core Activities	1,928	1,300	3,228
Investment income	3	-	3
Total	<u>84,347</u>	<u>1,800</u>	<u>86,147</u>
EXPENDITURE ON			
Charitable activities			
Core Activities	76,909	6,808	83,717
NET INCOME/(EXPENDITURE)	7,438	(5,008)	2,430

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	24,750	7,424	32,174
TOTAL FUNDS CARRIED FORWARD	<u>32,188</u>	<u>2,416</u>	<u>34,604</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade creditors	<u>7</u>	<u>-</u>

6. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	32,188	(7,171)	25,017
Restricted funds			
Somerset Community Foundation - Somerst Growth	830	(400)	430
Somerset Community Foundation - Homeless Fund	1,016	(249)	767
Live West - Digital Inclusion	70	-	70
Disability Workshop	500	(500)	-
	<u>2,416</u>	<u>(1,149)</u>	<u>1,267</u>
TOTAL FUNDS	<u>34,604</u>	<u>(8,320)</u>	<u>26,284</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,002	(157,173)	(7,171)
Restricted funds			
Somerset Community Foundation - Somerst Growth	-	(400)	(400)
Somerset Community Foundation - Homeless Fund	-	(249)	(249)
Disability Workshop	-	(500)	(500)
	<u>-</u>	<u>(1,149)</u>	<u>(1,149)</u>
TOTAL FUNDS	<u>150,002</u>	<u>(158,322)</u>	<u>(8,320)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	24,750	7,438	32,188
Restricted funds			
Wessex Water - Hard to Reach	800	(800)	-
Somerset Community Foundation - Somerst Growth	3,040	(2,210)	830
Somerset Community Foundation - Homeless Fund	1,000	16	1,016
Live West - Digital Inclusion	2,584	(2,514)	70
Disability Workshop	-	500	500
	<u>7,424</u>	<u>(5,008)</u>	<u>2,416</u>
TOTAL FUNDS	<u>32,174</u>	<u>2,430</u>	<u>34,604</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,347	(76,909)	7,438
Restricted funds			
Wessex Water - Hard to Reach	-	(800)	(800)
Somerset Community Foundation - Somerst Growth	-	(2,210)	(2,210)
Somerset Community Foundation - Homeless Fund	1,000	(984)	16
Live West - Digital Inclusion	-	(2,514)	(2,514)
Disability Workshop	500	-	500
HT Advocacy	300	(300)	-
	<u>1,800</u>	<u>(6,808)</u>	<u>(5,008)</u>
TOTAL FUNDS	<u>86,147</u>	<u>(83,717)</u>	<u>2,430</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	24,750	267	25,017
Restricted funds			
Wessex Water - Hard to Reach	800	(800)	-
Somerset Community Foundation - Somerst Growth	3,040	(2,610)	430
Somerset Community Foundation - Homeless Fund	1,000	(233)	767
Live West - Digital Inclusion	2,584	(2,514)	70
	<u>7,424</u>	<u>(6,157)</u>	<u>1,267</u>
TOTAL FUNDS	<u>32,174</u>	<u>(5,890)</u>	<u>26,284</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	234,349	(234,082)	267
Restricted funds			
Wessex Water - Hard to Reach	-	(800)	(800)
Somerset Community Foundation - Somerst Growth	-	(2,610)	(2,610)
Somerset Community Foundation - Homeless Fund	1,000	(1,233)	(233)
Live West - Digital Inclusion	-	(2,514)	(2,514)
Disability Workshop	500	(500)	-
HT Advocacy	300	(300)	-
	<u>1,800</u>	<u>(7,957)</u>	<u>(6,157)</u>
TOTAL FUNDS	<u><u>236,149</u></u>	<u><u>(242,039)</u></u>	<u><u>(5,890)</u></u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations in Kind	127,515	55,943
Donations	19,340	26,973
	<hr/>	<hr/>
	146,855	82,916
Investment income		
Interest receivable - trading	-	3
Charitable activities		
Sales	3,147	1,628
Grants	-	1,600
	<hr/>	<hr/>
	3,147	3,228
Total incoming resources	<hr/>	<hr/>
	150,002	86,147
EXPENDITURE		
Charitable activities		
Trustees' fees	15,808	9,159
Staff - Donations in Kind	36,939	-
Insurance	725	693
Telephone	467	452
Postage and stationery	390	380
Advertising	-	160
Sundries	64	-
Staff Training	900	500
Travel & Entertaining	5,374	6,077
Computer and IT Costs	3,353	4,963
Subscriptions	688	741
Donations made	653	1,969
Project Delivery	1,689	2,229
Room Rent - In Kind	34,810	33,744
IT - Donations in Kind	55,766	22,200
	<hr/>	<hr/>
	157,626	83,267
Support costs		
Finance		
Project Consultancy & Delivery	156	-
Governance costs		
Accountancy and legal fees	540	450
	<hr/>	<hr/>
Total resources expended	158,322	83,717
	<hr/>	<hr/>
Net (expenditure)/income	<hr/> <hr/>	<hr/> <hr/>
	(8,320)	2,430

GRACE DEBT ADVICE

England & Wales - Charity number 1143175

Accounts



GRACE ADVOCACY

Trustees Report

2021

Aims & purposes

Grace Advocacy (the operating name of Grace Debt Advice) is an advocacy service that helps clients stabilise their lives financially and access the assistance they require in six core areas of need:

- Income (Benefits);
- Housing;
- Disability;
- Health care;
- Social Care; and
- Debt.

History of charity

Grace Debt Advice was formed in 2010 to offer a holistic model of debt advice that:

- Focused on assisting clients attain long term financial stability as opposed to the current advice model that limits itself to addressing the client's immediate debt crisis;
- Provided clients with the practical assistance they needed both to implement the advice and to stabilise their circumstances;
- Reached isolated groups who were struggling to access the help they needed;
- Was highly flexible, innovative and low cost in the delivery of its services.

The charity was awarded funding by the London Borough of Richmond upon Thames and the NHS to develop and pilot its service model for carers in the borough of Richmond. The pilot was launched in September 2011 and following its successful outcome the charity then went on to win a three-year contract to continue delivering its services to carers as part of the Richmond Carers Hub. Since then, the charity has expanded its services to include advocacy support that covered the following additional areas:

- Benefits
- Housing
- Disability
- Health care; and
- Social Care.

Achievements & performance

The charity delivered its services to those in need in the following areas:

- Bridgwater, Somerset;
- Burnham-on-Sea, Somerset;
- Richmond upon Thames and Kingston upon Thames;
- Brighton, East Sussex,
- Eastbourne, East Sussex;
- Haywards Heath, West Sussex.

Financial review

The two primary sources of funding were donations from the public and partner organisations.

Reserves policy

It is the objective of the trustees to achieve a level of reserves that equates to between 3 to six months of future committed monthly expenditure. The reserves at year end met this objective.

Volunteers

The charity is currently solely staffed and run by volunteers. We would like to thank all the volunteers who have worked so hard to serve the vulnerable in the communities that the charity serves.

Structure governance & management

The charity is managed by a Managing Trustee who is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Managing Trustee reports to a board of trustees. The trustees meet quarterly. The role of trustee, unless otherwise determined by ordinary resolution, is not subject to any maximum period of service.

Administrative information

Grace Advocacy is the operating name of Grace Debt Advice. Grace Debt Advice is a:

- Charity registered in England & Wales No. 1143175;
- Company limited by guarantee registered in England & Wales No. 07461047; and
- Licensed by the Office of Fair Trading for debt adjusting and counselling No. 641132.

Address

Grace Advocacy

PO Box 238

Eastbourne

BN24 9HN

Trustees

Mr Gary Holland (Managing Trustee)

Mr Adam Daniel Barnard

Mrs Alexander Barling

Independent Examiner

MHR Consultancy Ltd are the charitable company's independent examiners.

MHR Consultancy Ltd

Ferneberga House

Alexandra Road

Farnborough

GU14 6DQ

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
Grace Debt Advice
(A Company Limited by Guarantee)

MHR Consultancy Limited
Ferneberga House
Alexandra Road
Farnborough
GU14 6DQ

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2021

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Related parties

The Trustees fees relate to payments made to G Holland in relation to his position as CEO of the charity. These fees consist of fees of £4,787 (2020 £10,712).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07461047 (England and Wales)

Registered Charity number

1143175

Registered office

Ferneberga House
Alexandra Road
Farnborough
GU14 6DQ

Trustees

Ms A Barling Retired
A D Barnard Company Director
G Holland Company Director

Company Secretary

Independent Examiner

Mark Byron Blackwell
ACMA
MHR Consultancy Limited
Ferneberga House
Alexandra Road
Farnborough
GU14 6DQ

Approved by order of the board of trustees on 16 September 2022 and signed on its behalf by:

G Holland - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GRACE DEBT ADVICE

Independent examiner's report to the trustees of Grace Debt Advice ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Byron Blackwell
ACMA
MHR Consultancy Limited
Ferneberga House
Alexandra Road
Farnborough
GU14 6DQ

16 September 2022

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		26,472	500	26,972	23,123
Charitable activities					
Core Activities		1,928	1,300	3,228	16,480
Investment income	2	3	-	3	6
Total		<u>28,403</u>	<u>1,800</u>	<u>30,203</u>	<u>39,609</u>
EXPENDITURE ON					
Raising funds		-	-	-	91
Charitable activities					
Core Activities		20,965	6,808	27,773	27,127
Total		<u>20,965</u>	<u>6,808</u>	<u>27,773</u>	<u>27,218</u>
NET INCOME/(EXPENDITURE)		<u>7,438</u>	<u>(5,008)</u>	<u>2,430</u>	<u>12,391</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		24,750	7,424	32,174	19,783
TOTAL FUNDS CARRIED FORWARD		<u><u>32,188</u></u>	<u><u>2,416</u></u>	<u><u>34,604</u></u>	<u><u>32,174</u></u>

BALANCE SHEET
31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
CURRENT ASSETS					
Cash at bank		32,188	2,416	34,604	32,774
CREDITORS					
Amounts falling due within one year	5	-	-	-	(600)
NET CURRENT ASSETS		<u>32,188</u>	<u>2,416</u>	<u>34,604</u>	<u>32,174</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,188</u>	<u>2,416</u>	<u>34,604</u>	<u>32,174</u>
NET ASSETS		<u>32,188</u>	<u>2,416</u>	<u>34,604</u>	<u>32,174</u>
FUNDS					
Unrestricted funds	6			32,188	24,750
Restricted funds				2,416	7,424
TOTAL FUNDS				<u>34,604</u>	<u>32,174</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 September 2022 and were signed on its behalf by:

G Holland - Trustee

A D Barnard - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Interest receivable - trading	3	6
	<u>3</u>	<u>6</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.21	31.12.20
	£	£
Trustees' fees	9,159	10,712
	<u>9,159</u>	<u>10,712</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,123	-	23,123
Charitable activities			
Core Activities	4,596	11,884	16,480
Investment income	6	-	6
Total	<u>27,725</u>	<u>11,884</u>	<u>39,609</u>
EXPENDITURE ON			
Raising funds	91	-	91

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Core Activities	22,667	4,460	27,127
Total	22,758	4,460	27,218
NET INCOME	4,967	7,424	12,391

RECONCILIATION OF FUNDS

Total funds brought forward	19,783	-	19,783
TOTAL FUNDS CARRIED FORWARD	24,750	7,424	32,174

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade creditors	-	600

6. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	24,750	7,438	32,188
Restricted funds			
Wessex Water - Hard to Reach	800	(800)	-
Somerset Community Foundation - Somerst Growth	3,040	(2,210)	830
Somerset Community Foundation - Homeless Fund	1,000	16	1,016
Live West - Digital Inclusion	2,584	(2,514)	70
Disability Workshop	-	500	500
	7,424	(5,008)	2,416
TOTAL FUNDS	32,174	2,430	34,604

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,403	(20,965)	7,438
Restricted funds			
Wessex Water - Hard to Reach	-	(800)	(800)
Somerset Community Foundation - Somerst Growth	-	(2,210)	(2,210)
Somerset Community Foundation - Homeless Fund	1,000	(984)	16
Live West - Digital Inclusion	-	(2,514)	(2,514)
Disability Workshop	500	-	500
HT Advocacy	300	(300)	-
	<u>1,800</u>	<u>(6,808)</u>	<u>(5,008)</u>
TOTAL FUNDS	<u>30,203</u>	<u>(27,773)</u>	<u>2,430</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	19,783	4,967	24,750
Restricted funds			
Wessex Water - Hard to Reach	-	800	800
Somerset Community Foundation - Somerst Growth	-	3,040	3,040
Somerset Community Foundation - Homeless Fund	-	1,000	1,000
Live West - Digital Inclusion	-	2,584	2,584
	<u>-</u>	<u>7,424</u>	<u>7,424</u>
TOTAL FUNDS	<u>19,783</u>	<u>12,391</u>	<u>32,174</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,725	(22,758)	4,967
Restricted funds			
Wessex Water - Hard to Reach	3,300	(2,500)	800
Somerset Community Foundation - Somerst Growth	5,000	(1,960)	3,040
Somerset Community Foundation - Homeless Fund	1,000	-	1,000
Live West - Digital Inclusion	2,584	-	2,584
	<u>11,884</u>	<u>(4,460)</u>	<u>7,424</u>
TOTAL FUNDS	<u>39,609</u>	<u>(27,218)</u>	<u>12,391</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	19,783	12,405	32,188
Restricted funds			
Somerset Community Foundation - Somerst Growth	-	830	830
Somerset Community Foundation - Homeless Fund	-	1,016	1,016
Live West - Digital Inclusion	-	70	70
Disability Workshop	-	500	500
	<u>-</u>	<u>2,416</u>	<u>2,416</u>
TOTAL FUNDS	<u>19,783</u>	<u>14,821</u>	<u>34,604</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,128	(43,723)	12,405
Restricted funds			
Wessex Water - Hard to Reach	3,300	(3,300)	-
Somerset Community Foundation - Somerst Growth	5,000	(4,170)	830
Somerset Community Foundation - Homeless Fund	2,000	(984)	1,016
Live West - Digital Inclusion	2,584	(2,514)	70
Disability Workshop	500	-	500
HT Advocacy	300	(300)	-
	<u>13,684</u>	<u>(11,268)</u>	<u>2,416</u>
TOTAL FUNDS	<u>69,812</u>	<u>(54,991)</u>	<u>14,821</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	-
Donations	26,973	23,123
	<u>26,972</u>	<u>23,123</u>
Investment income		
Interest receivable - trading	3	6
Charitable activities		
Sales	1,628	1,947
Grants	1,600	14,533
	<u>3,228</u>	<u>16,480</u>
Total incoming resources	30,203	39,609
EXPENDITURE		
Raising donations and legacies		
Professional Fundraising Fees	-	91
Charitable activities		
Trustees' fees	9,159	10,712
Insurance	693	639
Telephone	452	666
Postage and stationery	380	387
Advertising	160	-
Sundries	-	6
Staff Training	500	-
Travel & Entertaining	6,077	2,278
Computer and IT Costs	4,963	5,434
Subscriptions	741	789
Donations made	1,969	1,162
Project Delivery	2,229	4,514
	<u>27,323</u>	<u>26,587</u>
Support costs		
Governance costs		
Accountancy and legal fees	450	540
	<u>27,773</u>	<u>27,218</u>
Total resources expended	27,773	27,218
Net income	<u>2,430</u>	<u>12,391</u>

GRACE DEBT ADVICE

England & Wales - Charity number 1143175

Accounts



GRACE ADVOCACY

Trustees Report

2020

Aims & purposes

Grace Advocacy (the operating name of Grace Debt Advice) is an advocacy service that helps clients stabilise their lives financially and access the assistance they require in six core areas of need:

- Income (Benefits);
- Housing;
- Disability;
- Health care;
- Social Care; and
- Debt.

History of charity

Grace Debt Advice was formed in 2011 to offer a holistic model of debt advice that:

- Focused on assisting clients attain long term financial stability as opposed to the current
- advice model that limits itself to addressing the client's immediate debt crisis;
- Provided clients with the practical assistance they needed both to implement the advice and to stabilise their circumstances;
- Reached isolated groups who were struggling to access the help they needed;
- Was highly flexible, innovative and low cost in the delivery of its services.

The charity was awarded funding by the London Borough of Richmond upon Thames and the NHS to develop and pilot its service model for carers in the borough of Richmond. The pilot was launched in September 2011 and following its successful outcome the charity then went on to win a three-year contract to continue delivering its services to carers as part of the Richmond Carers Hub. Since then, the charity has expanded its services to include advocacy support that covered the following additional areas:

- Benefits
- Housing
- Disability
- Health care; and
- Social Care.

Achievements & performance

The charity delivered its services to those in need in the following areas:

- Bridgwater, Somerset;
- Burnham-on-Sea, Somerset;
- Richmond upon Thames and Kingston upon Thames;
- Brighton, East Sussex,
- Eastbourne, East Sussex; and
- Haywards Heath, West Sussex.

Financial review

The two primary sources of funding were donations from the public and partner organisations.

Reserves policy

It is the objective of the trustees to achieve a level of reserves that equates to between 3 to six months of future committed monthly expenditure. The reserves at year end met this objective.

Volunteers

The charity is currently solely staffed and run by volunteers. We would like to thank all the volunteers who have worked so hard to serve the vulnerable in the communities that the charity serves.

Structure governance & management

The charity is managed by a Managing Trustee who is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Managing Trustee reports to a board of trustees. The trustees meet quarterly. The role of trustee, unless otherwise determined by ordinary resolution, is not subject to any maximum period of service.

Administrative information

Grace Advocacy is the operating name of Grace Debt Advice. Grace Debt Advice is a:

- Charity registered in England & Wales No. 1143175;
- Company limited by guarantee registered in England & Wales No. 7461047; and
- Licensed by the Office of Fair Trading for debt adjusting and counselling No. 641132.

Address

Grace Advocacy

PO Box 238

Eastbourne

BN24 9HN

Trustees

Mr Gary Holland (Managing Trustee)

Mr Adam Daniel Barnard

Mrs Alexander Barling

Independent Examiner

MHR Consultancy Ltd are the charitable company's independent examiners.

MHR Consultancy Ltd

Minster House

126a High St

Whitton

Twickenham

TW2 7LL

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
Grace Debt Advice
(A Company Limited by Guarantee)

MHR Consultancy Limited
Minster House
126a High Street
Whitton
Twickenham
TW2 7LL

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2020

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Related parties

The Trustees fees relate to payments made to G Holland in relation to his position as CEO of the charity. These fees consist of fees of £10,712 (2019 £9,285).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07461047 (England and Wales)

Registered Charity number

07461047

Registered office

Minster House 126 High St
Whitton
Twickenham
Middlesex
TW2 7LL

Trustees

Ms A Barling Retired
A D Barnard Company Director
G Holland Company Director

Company Secretary

Independent Examiner

Mark Byron Blackwell
ACMA
MHR Consultancy Limited
Minster House
126a High Street
Whitton
Twickenham
TW2 7LL

Approved by order of the board of trustees on 26/08/2021 and signed on its behalf by:

Gary Holland

.....
G Holland - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GRACE DEBT ADVICE

Independent examiner's report to the trustees of Grace Debt Advice ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Byron Blackwell
ACMA
MHR Consultancy Limited
Minster House
126a High Street
Whitton
Twickenham
TW2 7LL

Date:

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		23,123	-	23,123	27,161
Charitable activities					
Core Activities		4,596	11,884	16,480	3,115
Investment income	2	6	-	6	5
Total		<u>27,725</u>	<u>11,884</u>	<u>39,609</u>	<u>30,281</u>
EXPENDITURE ON					
Raising funds		91	-	91	533
Charitable activities					
Core Activities		22,667	4,460	27,127	18,731
Total		<u>22,758</u>	<u>4,460</u>	<u>27,218</u>	<u>19,264</u>
NET INCOME		<u>4,967</u>	<u>7,424</u>	<u>12,391</u>	<u>11,017</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>19,783</u>	<u>-</u>	<u>19,783</u>	<u>8,766</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>24,750</u></u>	<u><u>7,424</u></u>	<u><u>32,174</u></u>	<u><u>19,783</u></u>

BALANCE SHEET
31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
CURRENT ASSETS					
Cash at bank		25,350	7,424	32,774	20,448
CREDITORS					
Amounts falling due within one year	5	(600)	-	(600)	(665)
NET CURRENT ASSETS		<u>24,750</u>	<u>7,424</u>	<u>32,174</u>	<u>19,783</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		24,750	7,424	32,174	19,783
NET ASSETS		<u>24,750</u>	<u>7,424</u>	<u>32,174</u>	<u>19,783</u>
FUNDS	6				
Unrestricted funds				24,750	19,783
Restricted funds				7,424	-
TOTAL FUNDS				<u>32,174</u>	<u>19,783</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

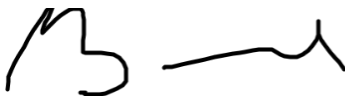
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Gary Holland

.....
G Holland - Trustee



.....
A D Barnard - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Interest receivable - trading	6	5
	<u>6</u>	<u>5</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.20	31.12.19
	£	£
Trustees' fees	10,712	9,285
	<u>10,712</u>	<u>9,285</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,161	-	27,161
Charitable activities			
Core Activities	3,115	-	3,115
Investment income	5	-	5
Total	<u>30,281</u>	<u>-</u>	<u>30,281</u>
EXPENDITURE ON			
Raising funds	533	-	533
Charitable activities			
Core Activities	18,731	-	18,731
Total	<u>19,264</u>	<u>-</u>	<u>19,264</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	11,017	-	11,017
RECONCILIATION OF FUNDS			
Total funds brought forward	8,766	-	8,766
TOTAL FUNDS CARRIED FORWARD	19,783	-	19,783

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade creditors	600	665

6. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	19,783	4,967	24,750
Restricted funds			
Wessex Water - Hard to Reach	-	800	800
Somerset Community Foundation - Somerst Growth	-	3,040	3,040
Somerset Community Foundation - Homeless Fund	-	1,000	1,000
Live West - Digital Inclusion	-	2,584	2,584
	-	7,424	7,424
TOTAL FUNDS	19,783	12,391	32,174

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,725	(22,758)	4,967
Restricted funds			
Wessex Water - Hard to Reach	3,300	(2,500)	800
Somerset Community Foundation - Somerst Growth	5,000	(1,960)	3,040
Somerset Community Foundation - Homeless Fund	1,000	-	1,000
Live West - Digital Inclusion	2,584	-	2,584
	11,884	(4,460)	7,424
TOTAL FUNDS	39,609	(27,218)	12,391

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	8,766	11,017	19,783
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>8,766</u>	<u>11,017</u>	<u>19,783</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,281	(19,264)	11,017
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>30,281</u>	<u>(19,264)</u>	<u>11,017</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	8,766	15,984	24,750
Restricted funds			
Wessex Water - Hard to Reach	-	800	800
Somerset Community Foundation - Somerst Growth	-	3,040	3,040
Somerset Community Foundation - Homeless Fund	-	1,000	1,000
Live West - Digital Inclusion	-	2,584	2,584
	<hr/>	<hr/>	<hr/>
	-	7,424	7,424
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>8,766</u>	<u>23,408</u>	<u>32,174</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,006	(42,022)	15,984
Restricted funds			
Wessex Water - Hard to Reach	3,300	(2,500)	800
Somerset Community Foundation - Somerst Growth	5,000	(1,960)	3,040
Somerset Community Foundation - Homeless Fund	1,000	-	1,000
Live West - Digital Inclusion	2,584	-	2,584
	<hr/>	<hr/>	<hr/>
	11,884	(4,460)	7,424
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>69,890</u>	<u>(46,482)</u>	<u>23,408</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	23,123	27,161
Investment income		
Interest receivable - trading	6	5
Charitable activities		
Sales	1,947	3,115
Grants	14,533	-
	<u>16,480</u>	<u>3,115</u>
Total incoming resources	39,609	30,281
EXPENDITURE		
Raising donations and legacies		
Professional Fundraising Fees	91	533
Charitable activities		
Trustees' fees	10,712	9,285
Insurance	639	634
Telephone	666	714
Postage and stationery	387	452
Advertising	-	81
Sundries	6	-
Rent	-	15
Staff Training	-	32
Travel & Entertaining	2,278	4,688
Computer and IT Costs	5,434	659
Subscriptions	789	530
Donations made	1,162	875
Bank Charges	-	226
Project Delivery	4,514	-
	<u>26,587</u>	<u>18,191</u>
Support costs		
Governance costs		
Accountancy and legal fees	540	540
Total resources expended	27,218	19,264
Net income	<u>12,391</u>	<u>11,017</u>