

# FRIENDS OF ST CROSS HOSPITAL WINCHESTER

England & Wales · Charity number 1143173

## Details

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Other names	THE FRIENDS
Status	Registered
Legal form	Other
Registered	2011-07-29
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Beech House Whiteshute Lane Winchester SO23 9RA
Phone	01962870426
Email	<a href="mailto:friends@stcrosshospital.co.uk">friends@stcrosshospital.co.uk</a>
Website	<a href="http://www.friendsofstcross.com">www.friendsofstcross.com</a>

## Activities

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**Objects:** 1) TO PRESERVE FOR THE BENEFIT OF THE PUBLIC THE HISTORICAL, ARCHITECTURAL AND CONSTRUCTIONAL HERITAGE OF THE HOSPITAL OF ST CROSS AND ALMSHOUSES OF NOBLE POVERTY ("THE HOSPITAL"), WINCHESTER, BY THE PROVISION OF FUNDING TO MAINTAIN AND IMPROVE THE BUILDINGS WITHIN THE HOSPITAL PRECINCT.2) FOR THE PUBLIC BENEFIT TO ADVANCE EDUCATION IN THE HISTORICAL, ARCHITECTURAL AND CONSTRUCTIONAL HERITAGE OF THE HOSPITAL, IN PARTICULARLY BUT NOT EXCLUSIVELY, BY THE PROVISION OF LECTURES, VISITS AND OPEN DAYS.

**Activities:** a. to preserve for the benefit of the public the historical, architectural and constructional heritage of the Hospitalb. for the public benefit to advance education in the historical, architectural and constructional heritage of the Hospital

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies

## Geography

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- **Area of benefit:** LOCAL
- Hampshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-12-31	£58,481	£43,463	-	-
2024-12-31	£37,103	£34,451	-	-
2023-12-31	£42,744	£35,022	-	-
2022-12-31	£40,987	£33,282	-	-
2021-12-31	£25,991	£29,707	-	-
2020-12-31	£26,599	£33,700	-	-

## Trustees

Name	Role	Appointed
Anthony Gaster		2024-07-11
Claire McDonnell		2020-07-16
Emma Pike		2025-04-10
Felicity Pennycook		2021-07-15
Fiona Bunnage		2020-10-22
Jonathan Sleath		2019-01-17
Lesley Loughridge		2023-07-13
Marion Carr		2023-03-30
PHILIPPA ANNE HAINSWORTH BILLINGTON		2012-10-23
SUE WOODWARD		2011-04-03
Sir Jonathan Portal		2024-04-01
Stephen James Shuttleworth		2022-04-14

**FRIENDS OF ST CROSS HOSPITAL WINCHESTER**

England & Wales - Charity number 1143173

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# Accounts

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**Friends of St Cross Hospital Winchester**

**Annual Report and Financial Statements for the year ended 31 December 2025**



**Friends of St Cross Hospital  
Winchester**

*Celebrate its Past – Support its Future*

# Annual Report and Financial Statements

**For the year ended 31 December 2025**

**Charity No. 1143173**

# Index

<b>Report of the Trustees</b>	1 - 4
<b>Report of the Independent Examiner</b>	5 - 6
<b>Accounting policies</b>	7
<b>Statement of financial activities</b>	8
<b>Balance sheet</b>	9
<b>Notes to the financial statements</b>	10 - 12

# Report of the Trustees

The Trustees present their report and the financial statements of the Charity for the period ended 31 December 2025

## **The Hospital of St Cross**

Described by Simon Jenkins as “England’s oldest and most perfect almshouse” the Hospital continues to provide charitable support and a home for up to 25 Brothers. The complex of buildings comprises a fine Norman Church, the accommodation wing, and the halls and supporting rooms, all set in tranquil gardens.

The Hospital is famous for its unique and ancient tradition of the Wayfarer’s Dole. All visitors can receive a drink of beer and some bread reflecting ancient times when travelling pilgrims and merchants received this sustenance when they passed by.

The Hospital is open to visitors 363 days of the year. For much of the year refreshments are available in the Hundred Men’s Hall, on the site where, from the late fourteenth century, the “hundred men” were fed each day.

## **Reference and administrative details**

### **Charity registration number**

1143173

### **Address**

c/o Porter's Lodge, Hospital of St Cross, Winchester, SO23 9SD

### **Trustees**

John Pringle (Chair)  
Philippa Billington  
Marion Carr  
Anthony Gaster (Treasurer)  
Fiona Goodman  
Lesley Loughridge  
Clare MacDonnell  
Felicity Pennycook  
Emma Pike (appointed 10.4.25)  
Jonathan Portal  
Gillian Rushton (resigned 10.4.25)  
Stephen Shuttleworth  
Jonathan Sleath  
Susan Woodward

### **Bankers**

CAF Bank Limited  
Co-Operative Bank plc  
CCLA Investment Management Limited

### **Independent examiner**

Data Developments

# Report of the Trustees

## Structure, governance and management

### Governing document

The Charity is governed by its Constitution.

### Trustees

In accordance with the Constitution new Trustees may be appointed from the membership. Nominations proposed and seconded by members must be received by the Trustees at least fourteen days before the date of the Annual General Meeting. Elections take into account personal competence, specialist skills and local availability. Trustees serve for a term of three years after which period they are eligible for re-election. The Constitution specifies that two Trustees must also be Trustees of the Hospital of St Cross.

### Trustee training

New Trustees are inducted into the working of the Charity and the Hospital of St Cross by other Trustees, the Master of St Cross and the Clerk to the Trustees of the Hospital.

### Organisational management

The Trustees meet as a Board at least four times a year to determine the general policy of the Charity and review its overall management and control, for which they are legally responsible. The Board delegates to three committees, the Marketing Committee, the Finance and Administration Committee, and the Nominations Committee the detailed running of the Charity. The part-time Administrator and the volunteer Treasurer manage the day-to-day administration of the membership and finance.

### Organisational relationship

The Charity works closely with the Trustees and management of the Hospital of St Cross.

### Risk Management

The Trustees have examined the principal areas of risk of the Charity's operations and considered the risks faced in each area. In the opinion of the Trustees the Charity has established resources and review systems which, under normal circumstances, should allow these risks to be mitigated to an acceptable level in its day-to-day operations.

### Objects

The Charity's objects are:

- i. to preserve for the benefit of the public the historical, architectural and constructional heritage of the Hospital by the provision of funding to maintain and improve the buildings and grounds within the Hospital precinct.
- ii. for the public benefit to advance education in the historical, architectural and constructional heritage of the Hospital in particular, but not exclusively, by the provision of lectures, visits and open days.

The principal means by which the Charity aims to achieve these objectives is by soliciting memberships in order to raise funds for preservation and maintenance, and by organising events to advance knowledge and appreciation of the Hospital of St Cross and other subjects.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

## Report of the Trustees

### Achievements

During the year a total of 79 new Friends Memberships were added. However, deaths and non-renewals totalled 40 so that there was a net gain of 39 memberships. This brought the total number of Memberships at the end of the year to 537 and individual Friends to 788. During 2025 19 events were organised, including 6 lectures and 3 lunches. We continue to seek different events to benefit our Friends and encourage new memberships.

Communication with our Friends was maintained through our annual reports and monthly eBulletins. Social Media ensured that news about the Hospital and community happenings was available to Friends. A grant corresponding to the surplus achieved in 2024 of £21,000 was made to the Hospital for the following projects:

- New curtains for the chapel's west door and organ vestry.
- Chapel clock chiming mechanism.
- Hundred Men's Hall coffee machine and other equipment.

During the year one new Trustee joined the Friends Board and one trustee stood down. The Board together with the part-time Administrator and a Brother's representative met quarterly during the year. The Marketing and Finance and Administration Committees met at least quarterly to take forward the regular management of the Charity. The Nominations Committee did not meet in 2025.

### Future Plans

We will continue to seek new memberships and promote our activities, keeping in touch with our Friends with regular monthly communications. Together with the Hospital initial ideas have been discussed for celebrating the 900th anniversary of the founding of the Hospital in 2032.

To secure smooth succession we continue to seek new Trustees to take forward the work of your charity. If you would like to be involved, please contact the Chairman.

### Financial Review

2025 was a strong year for the Friends with net incoming resources of £36,018 (2024 £19,652) before grants. Increased membership together with a rise in the membership fee led to a £2,754 increase in membership income. In addition, we received legacies of £4,319. Net income from events was over £16,000 compared to around £7,000 in 2024. This increase is almost entirely as a result of holding the Summer Party in the grounds of the Hospital this year, with no equivalent event in 2024.

Net incoming resources of £15,018 (2024 £2,652) is after a grant of £21,000 to the Hospital (2024 £17,000). Our reserves now stand at £76,646 (2024 £61,628), so we are in a strong position to continue supporting the Hospital with annual grants and also consider special arrangements in their 900<sup>th</sup> anniversary year 2032.

### Investment and reserves policy

#### Investment Policy

Funds surplus to current requirements are transferred to the CCLA Charities Deposit Fund to benefit from a higher rate of interest.

#### Allocation of Funds and Reserves policy

Funds from net incoming resources each year will be allocated by the Board of Trustees to projects identified by the Trustees of the Hospital. A proportion of the net income may be retained as a reserve against major projects or emergency requests from the Hospital.

### **Trustees' responsibilities for the financial statements**

Charity law in the United Kingdom requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting policies and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that they have followed these charity law requirements in the year under consideration.

ON BEHALF OF THE TRUSTEES

John Pringle  
Chairman

# Independent Examiner's Report to the Trustees of Friends of St Cross Hospital Winchester

I report on the financial statements of Friends of St Cross Hospital Winchester for the year ended 31 December 2025, which are set out on pages 7-12.

## **Respective responsibilities of Trustees and Examiner**

The Charity's Trustees are responsible for the preparation of the financial statements. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, have been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

## **Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.


## **Independent Examiner's statement**

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of Friends of St Cross Hospital Winchester in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

## Independent Examiner's Report to the Trustees of Friends of St Cross Hospital Winchester

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

A handwritten signature in black ink, appearing to be 'J. G.', written in a cursive style.

Data Developments  
Date: 27<sup>th</sup> March 2026

## Principal accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Friends of St Cross Hospital Winchester meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The principal accounting policies are set out below.

### Going concern

The financial statements have been prepared on the basis that the Charity is a going concern. The Trustees consider that there are no material uncertainties on the Charity's ability to continue its activities for the foreseeable future.

### Income

#### Memberships

Annual memberships are recognised in full in the year in which they are received. Term memberships of 5 and 10 years are amortised over the relevant period with a full year recognised in the year of receipt. Life memberships are amortised over a period of 15 years with a full year recognised in the year of receipt. Gift Aid income tax recoveries are recognised in the year in which they are claimed.

#### Legacies

Legacies are recognised once notification of payment has been received from the Executor(s) of the estate.

#### Other voluntary income

Donations and other revenues are recognised in full in the year of receipt. Sponsorship income is recognised in the year in which the sponsored event(s) takes place.

#### Investment income

Interest and other investment income is accounted for when received.

#### Resources expended

Costs of Charitable activities include support costs associated with the management of the Charity. Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulations and good practice.

Grants payable are recognised in the balance sheet as a liability once the grant has been notified to the recipient and is unconditional.

## Statement of financial activities

	Note	Unrestricted funds	
		2025	2024
		£	£
<b>Incoming resources</b>			
Voluntary income	1	29,048	21,450
Activities for generating funds	2	26,329	11,862
Investment income	3	3,104	3,791
<b>Total incoming resources</b>		<b>58,481</b>	<b>37,103</b>
<b>Resources expended</b>			
<i>Costs of generating funds:</i>			
Costs of fund-raising events		9,705	4,460
<i>Charitable activities:</i>			
Grants to the Hospital of St Cross		21,000	17,000
Support costs	4	12,758	12,991
<b>Total resources expended</b>		<b>43,463</b>	<b>34,451</b>
<b>Net incoming resources for the year</b>		<b>15,018</b>	<b>2,652</b>
<b>Balance brought forward</b>		<b>61,628</b>	<b>58,976</b>
<b>Balance carried forward</b>		<b>76,646</b>	<b>61,628</b>

## Balance sheet

		2025	2024
		£	£
<b>Fixed assets</b>			
Investments	5	<u>79,042</u>	<u>72,943</u>
<b>Current assets</b>			
Debtors	6	234	859
Cash at bank and in hand		8,314	2,730
<b>Current liabilities</b>			
Creditors	7	(300)	(1,720)
Deferred income	8	<u>(10,644)</u>	<u>(13,184)</u>
<b>Net current liabilities</b>		<u>(2,396)</u>	<u>(14,904)</u>
<b>Total assets less current liabilities</b>		<u><u>76,646</u></u>	<u><u>61,628</u></u>
<b>Representing:</b>			
Unrestricted funds		<u><u>76,646</u></u>	<u><u>61,628</u></u>

The financial statements were approved by the Board of Trustees on 23 April 2026

Tony Gaster - Treasurer

## Notes to the financial statements

### 1 Voluntary income

	2025	2024
	£	£
Membership	18,562	15,808
Gift Aid recoveries	3,504	3,085
Donations	1,163	1,057
Legacies	4,319	-
Sponsorship	1,500	1,500
	<u>29,048</u>	<u>21,450</u>

### 2 Activities for generating funds

	2025	2024
	£	£
Events	26,079	11,262
Advertising	250	600
	<u>26,329</u>	<u>11,862</u>

### 3 Investment income

	2025	2024
	£	£
Interest on bank deposits	<u>3,104</u>	<u>3,791</u>

### 4 Support costs

	2025	2024
	£	£
Printing, postage, stationery etc	3,197	3,286
IT costs	1,446	783
Professional fees	7,580	7,964
Insurance	235	245
Training	-	463
Governance costs (independent examination)	300	250
	<u>12,758</u>	<u>12,991</u>

The Charity has no employees. The Trustees received reimbursement of expenses totalling £nil (2024: £nil).

**5 Investments**

	2025	2024
	£	£
COIF Charities Deposit Fund		
At 1 January	72,943	68,152
Interest received	3,104	3,791
Net transfer of funds	2,995	1,000
At 31 December	<u>79,042</u>	<u>72,943</u>

**6 Debtors**

	2025	2024
	£	£
Gift Aid claimed	234	859
	<u>234</u>	<u>859</u>

**7 Creditors**

	2025	2024
	£	£
Independent Examination	300	250
Tickets sold in advance	-	1,470
	<u>300</u>	<u>1,720</u>

**8 Deferred income**

	2025	2024
	£	£
At 1 January	13,184	14,699
Resources deferred during the year	1,688	2,687
Amounts released from previous years	(4,228)	(4,202)
At 31 December	<u>10,644</u>	<u>13,184</u>

**9 Related parties**

There have been no related party transactions during the year (2024: £nil).

## Prior year comparative

## Statement of financial activities

	Unrestricted funds	
	2024	2023
	£	£
<b>Incoming resources</b>		
Voluntary income	21,450	21,235
Activities for generating funds	11,862	17,957
Investment income	3,791	3,552
<b>Total incoming resources</b>	<b>37,103</b>	<b>42,744</b>
<b>Resources expended</b>		
<i>Costs of generating funds:</i>		
Costs of fund-raising events	4,460	6,958
<i>Charitable activities:</i>		
Grants to the Hospital of St Cross	17,000	17,000
Support costs	12,991	11,064
<b>Total resources expended</b>	<b>34,451</b>	<b>35,022</b>
<b>Net incoming resources for the year</b>	<b>2,652</b>	<b>7,722</b>
<b>Balance brought forward</b>	<b>58,976</b>	<b>51,254</b>
<b>Balance carried forward</b>	<b>61,628</b>	<b>58,976</b>

**FRIENDS OF ST CROSS HOSPITAL WINCHESTER**

England & Wales - Charity number 1143173

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# Accounts

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Friends of St Cross Hospital Winchester

Annual Report and Financial Statements for the year ended 31 December 2024



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Winchester

*Celebrate its Past – Support its Future*

# Annual Report and Financial Statements.

For the year ended 31 December 2024

Charity No. 1143173

# Index

<b>Report of the Trustees</b>	1 - 4
<b>Report of the Independent Examiner</b>	5 - 6
<b>Accounting policies</b>	7
<b>Statement of financial activities</b>	8
<b>Balance sheet</b>	9
<b>Notes to the financial statements</b>	10 - 11
<b>Prior Year Comparative</b>	12

# Report of the Trustees

The Trustees present their report and the financial statements of the Charity for the period ended 31 December 2024

## **The Hospital of St Cross**

Described by Simon Jenkins as “England’s oldest and most perfect almshouse” the Hospital continues to provide charitable support and a home for up to 25 Brothers. The complex of buildings comprises a fine Norman Church, the accommodation wing, and the halls and supporting rooms, all set in tranquil gardens.

The Hospital is famous for its unique and ancient tradition of the Wayfarer’s Dole. All visitors can receive a drink of beer and some bread reflecting ancient times when travelling pilgrims and merchants received this sustenance when they passed by.

The Hospital is open to visitors 363 days of the year. In the summertime refreshments are available in the Hundred Men’s Hall, on the site where the “hundred men” were fed each day.

## **Reference and administrative details**

### **Charity registration number**

1143173

### **Address**

c/o Porter's Lodge, Hospital of St Cross, Winchester, SO23 9SD

### **Trustees**

Susan Woodward  
John Pringle (Chair)  
Philippa Billington  
Stephen Shuttleworth  
Gillian Rushton  
Robin Goater (Treasurer, Resigned 11.7.24)  
Jonathan Sleath  
Clare MacDonnell  
Fiona Goodman  
Felicity Pennycook  
Marion Carr  
Lesley Loughridge  
Jonathan Portal (appointed 1.4.24)  
Anthony Gaster (Treasurer, Appointed 11.7.24)

### **Bankers**

Co-Operative Bank plc  
CCLA Investment Management Limited

### **Independent examiner**

Data Developments

# Report of the Trustees

## Structure, governance and management

### Governing document

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In accordance with the Constitution new Trustees may be appointed from the membership. Nominations proposed and seconded by members must be received by the Trustees at least fourteen days before the date of the Annual General Meeting. Elections take into account personal competence, specialist skills and local availability. Trustees serve for a term of three years after which period they are eligible for re-election. The Constitution specifies that two Trustees must also be Trustees of the Hospital of St Cross.

### Trustee training

New Trustees are inducted into the working of the Charity and the Hospital of St Cross by other Trustees, the Master of St Cross and the Clerk to the Trustees of the Hospital.

### Organisational management

The Trustees meet as a Board at least four times a year to determine the general policy of the Charity and review its overall management and control, for which they are legally responsible. The Board delegates to three committees, the Marketing Committee, the Finance and Administration Committee and the Nominations Committee, the detailed running of the Charity. The part-time Administrator and the volunteer Treasurer manage the day-to-day administration of the membership and finance.

### Organisational relationship

The Charity works closely with the Trustees and management of the Hospital of St Cross.

### Risk Management

The Trustees have examined the principal areas of risk of the Charity's operations and considered the risks faced in each area. In the opinion of the Trustees the Charity has established resources and review systems which, under normal circumstances, should allow these risks to be mitigated to an acceptable level in its day-to-day operations.

### Objects

The Charity's objects are:

- i. to preserve for the benefit of the public the historical, architectural and constructional heritage of the Hospital, by the provision of funding to maintain and improve the buildings and grounds within the Hospital precinct.
- ii. for the public benefit to advance education in the historical, architectural and constructional heritage of the Hospital, in particular but not exclusively, by the provision of lectures, visits and open days.

The principal means by which the Charity aims to achieve these objectives is by soliciting memberships in order to raise funds for preservation and maintenance and organising events to advance knowledge and appreciation of the Hospital of St Cross and other subjects.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

# Report of the Trustees

## Achievements

During the year a total of 56 new Friends Memberships were added. However, deaths and non-renewals totalled 42 so that there was a net gain of 14 memberships. This brought the total number of Memberships at the end of the year to 509 and individual Friends to 766.

During 2024 seventeen events were organised, including six lectures and three lunches. We continue to seek different events to benefit our Friends and encourage new memberships.

Communication with our Friends was maintained through our annual reports and monthly eBulletins. Social Media ensured that news about the Hospital and community happenings was available to Friends.

A grant corresponding to the surplus achieved in 2023 of £17,000 was made to the Hospital. This was a further contribution to fund the installation of the stair lift between the Old Kitchen and the passage to the Brethren's Hall.

During the year two new Trustees joined the Friends Board and one resigned bringing the total to thirteen. The Board together with the part-time Administrator and a Brother's representative met quarterly during the year.

## Future Plans

We will continue to seek new memberships and promote our activities, keeping in touch with our Friends with regular monthly communications.

Together with the Hospital initial ideas have been discussed for celebrating the 900<sup>th</sup> anniversary of the founding of the Hospital in 2032.

To secure smooth succession we continue to seek new Trustees to take forward the work of your charity. If you would like to be involved please contact the Chairman.

## Financial Review

Despite not holding a Summer Party we were able to maintain a grant of £17,000 and add a small amount to our reserves.

Total income was £37,103 (2023 £42,744). After total expenses of £17,451 (2023 £18,022), the operating surplus was £19,652 (2023 £24,722).

Our reserves now stand at £61,628, so we are in a strong position to continue supporting the Hospital with annual grants and also consider special arrangements in their 900<sup>th</sup> anniversary year 2032.

## Investment and reserves policy

### Investment Policy

Funds surplus to current requirements are transferred to the CCLA Charities Deposit Fund to benefit from a higher rate of interest.

### Allocation of Funds and Reserves policy

Funds from net incoming resources each year will be allocated by the Board of Trustees to projects identified by the Trustees of the Hospital. A proportion of the net income may be retained as a reserve against major projects or emergency requests from the Hospital.

### **Trustees' responsibilities for the financial statements**

Charity law in the United Kingdom requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently
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- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity, and which enable them to ascertain the financial position of the Charity and to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that they have followed these charity law requirements in the year under consideration.

ON BEHALF OF THE TRUSTEES



John Pringle  
Chairman

# Independent Examiner's Report to the Trustees of Friends of St Cross Hospital Winchester

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It is my responsibility to:

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- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, have been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

## **Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## **Independent Examiner's statement**

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of Friends of St Cross Hospital Winchester in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

## Independent Examiner's Report to the Trustees of Friends of St Cross Hospital Winchester

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Data Developments,  
First Floor,  
The Chubb Building,  
Fryer Street,  
Wolverhampton,  
WV1 1HT

Date: 17<sup>th</sup> March 2025

## Principal accounting policies

### **Basis of preparation**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Friends of St Cross Hospital Winchester meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The principal accounting policies are set out below.

### **Going concern**

The financial statements have been prepared on the basis that the charity is a going concern. The Trustees consider that there are no material uncertainties on the charity's ability to continue its activities for the foreseeable future.

## **Income**

### **Subscriptions**

Annual subscriptions are recognised in full in the year in which they are received.

Term subscriptions of 5 and 10 years are amortised over the relevant period with a full year recognised in the year of receipt.

Life subscriptions are amortised over a period of 15 years with a full year recognised in the year of receipt. Gift Aid income tax recoveries are recognised in the year in which they are claimed.

### **Other voluntary income**

Donations and other revenues are recognised in full in the year of receipt. Sponsorship income is recognised in the year in which the sponsored event(s) takes place.

### **Investment income**

Interest and other investment income is accounted for when received.

### **Resources expended**

Costs of Charitable activities include support costs associated with the management of the Charity.

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulations and good practice.

Grants payable are recognised in the balance sheet as a liability once the grant has been notified to the recipient and is unconditional.

## Statement of financial activities

	Note	Unrestricted funds	
		2024	2023
		£	£
<b>Incoming resources</b>			
Voluntary income	1	21,450	21,235
Activities for generating funds	2	11,862	17,957
Investment income	3	3,791	3,552
Grants received		-	-
<b>Total incoming resources</b>		<b>37,103</b>	<b>42,744</b>
<b>Resources expended</b>			
<i>Costs of generating funds:</i>			
Costs of fund raising events		4,460	6,958
<i>Charitable activities:</i>			
Grants to the Hospital of St Cross		17,000	17,000
Support costs	4	12,991	11,064
<b>Total resources expended</b>		<b>34,451</b>	<b>35,022</b>
<b>Net incoming resources for the year</b>		<b>2,652</b>	<b>7,722</b>
<b>Balance brought forward</b>		<b>58,976</b>	<b>51,254</b>
<b>Balance carried forward</b>		<b>61,628</b>	<b>58,976</b>

## Balance sheet

		2024 £	2023 £
<b>Fixed assets</b>			
Investments	5	<u>72,943</u>	68,152
<b>Current assets</b>			
Debtors	6	859	1,493
Cash at bank and in hand		2,730	4,280
<b>Current liabilities</b>			
Creditors	7	(1,720)	(250)
Deferred income	8	<u>(13,184)</u>	(14,699)
<b>Net current liabilities</b>		<u>( 14,904)</u>	(9,176)
<b>Total assets less current liabilities</b>		<u><u>61,628</u></u>	<u><u>58,976</u></u>
<b>Representing:</b>			
Unrestricted funds		<u><u>61,628</u></u>	<u><u>58,976</u></u>

The financial statements were approved by the Board of Trustees on



Tony Gaster - Treasurer

## Notes to the financial statements

### 1 Voluntary income

	2024 £	2023 £
Subscriptions	15,808	15,125
Gift Aid recoveries	3,085	3,097
Donations	1,057	1,513
Sponsorship	1,500	1,500
	<u>21,450</u>	<u>21,235</u>

### 2 Activities for generating funds

	2024 £	2023 £
Events	11,262	17,557
Advertising	600	400
	<u>11,862</u>	<u>17,957</u>

### 3 Investment income

	2024 £	2023 £
Interest on bank deposits	<u>3,791</u>	<u>3,552</u>

### 4 Support costs

	2024 £	2023 £
Printing, postage, stationery etc	3,286	3,121
IT costs	783	836
Professional fees	7,964	6,300
Insurance	245	234
Training	463	323
Governance costs (independent examination)	250	250
	<u>12,991</u>	<u>11,064</u>

The Charity has no employees. The Trustees received reimbursement of expenses totalling £nil (2023: £nil).

<b>5 Investments</b>	<b>2024</b>	2023
	<b>£</b>	£
COIF Charities Deposit Fund		
At 1 January 2024	<b>68,152</b>	65,600
Interest received	<b>3,791</b>	3,552
Net transfer of funds	<b>1,000</b>	(1,000)
At 31 December 2024	<b>72,943</b>	68,152

<b>6 Debtors</b>	<b>2024</b>	2023
	<b>£</b>	£
Gift aid claimed	<b>859</b>	1,493
	<b>859</b>	1,493

<b>7 Creditors</b>	<b>2024</b>	2023
	<b>£</b>	£
Independent Examination	<b>250</b>	250
Tickets sold in advance	<b>1470</b>	-
	<b>1,720</b>	250

<b>8 Deferred Income</b>	<b>2024</b>	2023
	<b>£</b>	£
At 1 January 2024	<b>14,699</b>	16,420
Resources deferred during the year	<b>2,687</b>	2,577
Amounts released from previous years	<b>(4,202)</b>	(4,298)
Deferred income at 31 December 2024	<b>13,184</b>	14,699

**9 Related Parties**

There have been no related party transactions during the year (2023: £nil).

## Prior Year Comparative

### Statement of financial activities - 2023

	Note	Unrestricted funds	
		2023	2022
		£	£
<b>Incoming resources</b>			
Voluntary income	1	21,235	21,405
Activities for generating funds	2	17,957	18,903
Investment income	3	3,552	179
Grants received		-	500
<b>Total incoming resources</b>		<b>42,744</b>	<b>40,987</b>
<b>Resources expended</b>			
<i>Costs of generating funds:</i>			
Costs of fund raising events		6,958	7,016
<i>Charitable activities:</i>			
Grants to the Hospital of St Cross		17,000	15,000
Support costs	4	11,064	11,266
<b>Total resources expended</b>		<b>35,022</b>	<b>33,282</b>
<b>Net incoming resources for the year</b>		<b>7,722</b>	<b>7,705</b>
<b>Balance brought forward</b>		<b>51,254</b>	<b>43,549</b>
<b>Balance carried forward</b>		<b>58,976</b>	<b>51,254</b>

**FRIENDS OF ST CROSS HOSPITAL WINCHESTER**

England & Wales - Charity number 1143173

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# Accounts

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Friends of St Cross Hospital  
Winchester

*Celebrate its Past – Support its Future*

# Unaudited Annual Report and Financial Statements

**For the year ended 31 December 2023**

**Charity No. 1143173**

# Index

<b>Report of the Trustees</b>	1 - 4
<b>Report of the Independent Examiner</b>	5 - 6
<b>Accounting policies</b>	7 - 8
<b>Statement of financial activities</b>	9
<b>Balance sheet</b>	10
<b>Notes to the financial statements</b>	11-12

# Report of the Trustees

The Trustees present their report and the financial statements of the Charity for the period ended 31 December 2023

## **The Hospital of St Cross**

Described by Simon Jenkins as “England’s oldest and most perfect almshouse” the Hospital continues to provide charitable support and a home for up to 25 Brothers. The complex of buildings comprises a fine Norman Church, the accommodation wing, and the halls and supporting rooms, all set in tranquil gardens.

The Hospital is famous for its unique and ancient tradition of the Wayfarer’s Dole. All visitors can receive a drink of beer and some bread reflecting ancient times when travelling pilgrims and merchants received this sustenance when they passed by.

The Hospital is open to visitors 363 days of the year. In the summertime refreshments are available in the Hundred Men’s Hall, on the site where the “hundred men” were fed each day.

## **Reference and administrative details**

### **Charity registration number**

1143173

### **Address**

c/o Porter's Lodge, Hospital of St Cross, Winchester, SO23 9SD

### **Trustees**

Susan Woodward  
John Pringle (Chair)  
Pip Billington  
Stephen Shuttleworth  
Gillian Rushton  
Robin Goater  
Jonathan Sleath  
Jonathan Cooke  
Clare MacDonnell  
Fiona Goodman  
Felicity Pennycook  
Marion Carr  
Lesley Loughridge

### **Bankers**

Co-Operative Bank plc  
CCLA Investment Management Limited

### **Independent examiner**

Data Developments

# Report of the Trustees

## Structure, governance and management

### Governing document

The Charity is governed by its Constitution.

### Trustees

In accordance with the Constitution new Trustees may be appointed from the membership. Nominations proposed and seconded by members must be received by the Trustees at least fourteen days before the date of the Annual General Meeting. Elections take into account personal competence, specialist skills and local availability. Trustees serve for a term of three years after which period they are eligible for re-election. The Constitution specifies that two Trustees must also be Trustees of the Hospital of St Cross.

### Trustee training

New Trustees are inducted into the working of the Charity and the Hospital of St Cross by other Trustees, the Master of St Cross and the Clerk to the Trustees of the Hospital.

### Organisational management

The Trustees meet as a Board at least four times a year to determine the general policy of the Charity and review its overall management and control, for which they are legally responsible. The Board delegates to three committees, the Marketing Committee, the Finance and Administration Committee and the Nominations Committee, the detailed running of the Charity. The part-time Administrator and the volunteer Treasurer manage the day-to-day administration of the membership and finance.

### Organisational relationship

The Charity works closely with the Trustees and management of the Hospital of St Cross.

### Risk Management

The Trustees have examined the principal areas of risk of the Charity's operations and considered the risks faced in each area. In the opinion of the Trustees the Charity has established resources and review systems which, under normal circumstances, should allow these risks to be mitigated to an acceptable level in its day-to-day operations.

### Objects

The Charity's objects are:

- i. to preserve for the benefit of the public the historical, architectural and constructional heritage of the Hospital, by the provision of funding to maintain and improve the buildings and grounds within the Hospital precinct.
- ii. for the public benefit to advance education in the historical, architectural and constructional heritage of the Hospital, in particular but not exclusively, by the provision of lectures, visits and open days.

The principal means by which the Charity aims to achieve these objectives is by soliciting memberships in order to raise funds for preservation and maintenance, and organising events to advance knowledge and appreciation of the Hospital of St Cross and other subjects.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

# Report of the Trustees

## Achievements

During the year a total of 33 new Friends Memberships were added. However, deaths and non-renewals totalled 46 so that there was a net loss of 13 memberships. This brought the total number of Memberships at the end of the year to 511 and individual Friends to 771.

During 2023 fifteen events were organised, including the ever popular Summer Party and five lunches. We continued to seek ways to benefit our Friends and encourage new memberships.

Communication with our Friends was maintained through our annual reports and monthly eBulletins. Social Media ensured that news about the Hospital and community happenings was available to Friends.

A grant corresponding to the surplus achieved in 2022 of £17,000 was made to the Hospital. This was a further contribution to fund the installation of a stair lift between the Old Kitchen and the passage to the Brethren's Hall. It is expected this will be completed in February 2024.

During the year two new Trustee joined the Friends Board bringing the total to thirteen. The Board together with the part-time Administrator and a Brother's representative met quarterly during the year.

The Marketing and Finance and Administration Committees met at least quarterly to take forward the regular management of the Charity. The Nominations Committee did not meet in 2023.

## Future Plans

We will continue to seek new memberships and promote our activities, keeping in touch with our Friends with regular monthly communications.

Together with the Hospital initial ideas have been discussed for celebrating the 900<sup>th</sup> anniversary of the founding of the Hospital in 2032.

To secure smooth succession we continue to seek new Trustees to take forward the work of your charity. If you would like to be involved please contact the Chairman.

## Financial Review

2023 saw a second year of consolidated transition from the two years (2020 and 2021) which were dominated by Covid restrictions which had restricted our ability to organise events for members and our ability to fundraise.

We enjoyed many traditional events including our main fundraising Summer party. We also maintained activities developed during Covid restrictions of more lectures and membership drives. These led to a further highly successful year financially. We generated a surplus before grants of £24,722 this was above the £22,705 of 2022. The major difference being due to extra investment income linked to increased interest rates.

Total income rose to £42,744 (2022 £40,987) with income remaining strong across all areas including membership and events and much higher investment income (extra £3,373).

A grant of £17,000 was made to the Hospital towards the cost of a stair lift to facilitate access to the Brethren's Hall.

Excluding grants, we made an operating surplus of £24,722 (2022 £22,705). The net position after the £17,000 grant was a reported net surplus of £7,722. This leaves balances carried forward of £58,976 and maintains a strong position to continue supporting the hospital in 2024 and in years to come not least as plans develop to mark the 900<sup>th</sup> anniversary of the Hospital in 2032. Plans are well developed for 2024 and beyond which gives optimism for strong finances in forthcoming years.

### **Investment Policy**

Funds surplus to current requirements are transferred to the CCLA Charities Deposit Fund to benefit from a higher rate of interest.

### **Allocation of Funds and Reserves policy**

Funds from net incoming resources each year will be allocated by the Board of Trustees to projects identified by the Trustees of the Hospital. A proportion of the net income may be retained as a reserve against major projects or emergency requests from the Hospital.

### **Trustees' responsibilities for the financial statements**

Charity law in the United Kingdom requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting policies and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that they have followed these charity law requirements in the year under consideration.

ON BEHALF OF THE TRUSTEES

John Pringle  
Chairman

# Independent Examiner's Report to the Trustees of Friends of St Cross Hospital Winchester

I report on the financial statements of Friends of St Cross Hospital Winchester for the year ended 31 December 2023, which are set out on pages 7-12.

## **Respective responsibilities of Trustees and Examiner**

The Charity's Trustees are responsible for the preparation of the financial statements. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, have been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

## **Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## **Independent Examiner's statement**

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of Friends of St Cross Hospital Winchester in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

## Independent Examiner's Report to the Trustees of Friends of St Cross Hospital Winchester

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Stephen Hendy  
Data Developments  
Date:26/04/2024

## Principal accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Friends of St Cross Hospital Winchester meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The principal accounting policies are set out below.

### Going concern

The financial statements have been prepared on the basis that the charity is a going concern. The Trustees consider that there are no material uncertainties on the charity's ability to continue its activities for the foreseeable future.

### Income

#### Subscriptions

Annual subscriptions are accounted for on a calendar year basis. Amounts relating to the next calendar are carried forward as deferred income.

Term subscriptions of 5 and 10 years are amortised over the relevant period with a full year recognised in the year of receipt.

Life subscriptions are amortised over a period of 15 years with a full year recognised in the year of receipt. Gift Aid income tax recoveries are recognised in the year in which they are claimed.

#### Other voluntary income

Donations and other revenues are recognised in full in the year of receipt. Sponsorship income is recognised in the year in which the sponsored event(s) takes place.

#### Investment income

Interest and other investment income is accounted for when received.

#### Resources expended

Costs of Charitable activities include support costs associated with the management of the Charity.

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulations and good practice.

Grants payable are recognised in the balance sheet as a liability once the grant has been notified to the recipient and is unconditional.8

## Statement of financial activities

	Note	Unrestricted funds	
		2023	2022
		£	£
<b>Incoming resources</b>			
Voluntary income	1	21,235	21,405
Activities for generating funds	2	17,957	18,903
Investment income	3	3,552	179
Grants received		-	500
<b>Total incoming resources</b>		<b>42,744</b>	<b>40,987</b>
<b>Resources expended</b>			
<i>Costs of generating funds:</i>			
Costs of fund raising events		6,958	7,016
<i>Charitable activities:</i>			
Grants to the Hospital of St Cross		17,000	15,000
Support costs	4	11,064	11,266
<b>Total resources expended</b>		<b>35,022</b>	<b>33,282</b>
<b>Net incoming resources for the year</b>		<b>7,722</b>	<b>7,705</b>
<b>Balance brought forward</b>		<b>51,254</b>	<b>43,549</b>
<b>Balance carried forward</b>		<b>58,976</b>	<b>51,254</b>

## Balance sheet

		2023	2022
		£	£
<b>Fixed assets</b>			
Investments	5	<u>68,152</u>	<u>65,600</u>
<b>Current assets</b>			
Debtors	6	1,493	996
Cash at bank and in hand		4,280	2,578
<b>Current liabilities</b>			
Creditors	7	(250)	(1,500)
Deferred income	8	<u>(14,699)</u>	<u>(16,420)</u>
<b>Net current liabilities</b>		<u>( 9,176)</u>	<u>(14,346)</u>
<b>Total assets less current liabilities</b>		<u><u>58,976</u></u>	<u><u>51,254</u></u>
<b>Representing:</b>			
Unrestricted funds		<u><u>58,976</u></u>	<u><u>51,254</u></u>

The financial statements were approved by the Board of Trustees on 12<sup>th</sup> April 2024

Robin Goater - Treasurer

## Notes to the financial statements

### 1 Voluntary income

	2023	2022
	£	£
Subscriptions	15,125	15,161
Gift Aid recoveries	3,097	3,097
Donations	1,513	1,647
Sponsorship	1,500	1,500
	<u>21,235</u>	<u>21,405</u>

### 2 Activities for generating funds

	2023	2022
	£	£
Events	17,557	17,988
Advertising	400	915
	<u>17,957</u>	<u>18,903</u>

### 3 Investment income

	2023	2022
	£	£
Interest on bank deposits	<u>3,552</u>	<u>179</u>

### 4 Support costs

	2023	2022
	£	£
Printing, postage, stationery etc	3,121	3,601
IT costs	836	1,005
Professional fees	6,300	6,412
Insurance	234	248
Training	323	
Governance costs (independent examination)	250	-
	<u>11,064</u>	<u>11,266</u>

The Charity has no employees. The Trustees received reimbursement of expenses totalling £nil (2022: £nil).

## 5 Investments

	£
COIF Charities Deposit Fund	
At 1 January 2022	65,600
Interest received	3,552
Net transfer of funds	(1,000)
	<hr/>
At 31 December 2023	<u>68,152</u>

## 6 Debtors

	2023	2022
	£	£
Gift aid claimed	1,493	996
	<hr/>	<hr/>
	<u>1,493</u>	<u>996</u>

## 7 Creditors

	2023	2022
	£	£
Independent Examination	250	-
Tickets sold in advance	-	1500

## 8 Deferred income

	2023	2022
	£	£
At 1 January	16,420	17,500
Resources deferred during the year	2,577	3,054
Amounts released from previous years	(4,298)	(4,134)
	<hr/>	<hr/>
Deferred income at 31 December	<u>14,699</u>	<u>16,420</u>

## 9 Related parties

There have been no related party transactions during the year (2022: £nil).

**FRIENDS OF ST CROSS HOSPITAL WINCHESTER**

England & Wales - Charity number 1143173

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# Accounts

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Friends of St Cross Hospital Winchester  
Annual Report and Financial Statements for the year ended 31 December 2022



Friends of St Cross Hospital  
Winchester

*Celebrate its Past – Support its Future*

# Unaudited Annual Report and Financial Statements

**For the year ended 31 December 2022**

**Friends of St Cross Hospital Winchester  
Annual Report and Financial Statements for the year ended 31 December 2022**

**Charity No. 1143173**

# Index

<b>Report of the Trustees</b>	1 - 4
<b>Report of the Independent Examiner</b>	5 - 6
<b>Accounting policies</b>	7 - 8
<b>Statement of financial activities</b>	9
<b>Balance sheet</b>	10
<b>Notes to the financial statements</b>	11 - 12

# Report of the Trustees

The Trustees present their report and the financial statements of the Charity for the period ended 31 December 2022

## The Hospital of St Cross

Described by Simon Jenkins as “England’s oldest and most perfect almshouse” the Hospital continues to provide charitable support and a home for up to 25 Brothers. The complex of buildings comprises a fine Norman Church, the accommodation wing, and the halls and supporting rooms, all set in tranquil gardens.

The Hospital is famous for its unique and ancient tradition of the Wayfarer’s Dole. All visitors can receive a drink of beer and some bread reflecting ancient times when travelling pilgrims and merchants received this sustenance when they passed by.

The Hospital is open to visitors 363 days of the year. In the summertime refreshments are available in the Hundred Men’s Hall, on the site where the “hundred men” were fed each day.

## Reference and administrative details

### Charity registration number

1143173

### Address

c/o Porter's Lodge, Hospital of St Cross, Winchester, SO23 9SD

### Trustees

Susan  
Woodward  
John Pringle  
Pip Billington  
Stephen  
Shuttleworth  
Gillian Rushton  
Robin Goater  
Jonathan Sleath  
Jonathan Cooke  
Clare MacDonnell  
Fiona Goodman  
Felicity Pennycook

### Bankers

Co-Operative Bank plc  
CCLA Investment Management Limited

### Independent

examiner Mr Keith  
Dunt FCA

# Report of the Trustees

## Structure, governance and management

### Governing document

The Charity is governed by its Constitution.

### Trustees

In accordance with the Constitution new Trustees may be appointed from the membership. Nominations proposed and seconded by members must be received by the Trustees at least fourteen days before the date of the Annual General Meeting. Elections take into account personal competence, specialist skills and local availability. Trustees serve for a term of three years after which period they are eligible for re-election. The Constitution specifies that two Trustees must also be Trustees of the Hospital of St Cross.

### Trustee training

New Trustees are inducted into the working of the Charity and the Hospital of St Cross by other Trustees, the Master of St Cross and the Clerk to the Trustees of the Hospital.

### Organisational management

The Trustees meet as a Board at least four times a year to determine the general policy of the Charity and review its overall management and control, for which they are legally responsible. The Board delegates to three committees, the Marketing Committee, the Finance and Administration Committee and the Nominations Committee, the detailed running of the Charity. The part-time Administrator and the volunteer Treasurer manage the day-to-day administration of the membership and finance.

### Organisational relationship

The Charity works closely with the Trustees and management of the Hospital of St Cross.

### Risk Management

The Trustees have examined the principal areas of risk of the Charity's operations and considered the risks faced in each area. In the opinion of the Trustees the Charity has established resources and review systems which, under normal circumstances, should allow these risks to be mitigated to an acceptable level in its day-to-day operations.

### Objects

The Charity's objects are:

- i. to preserve for the benefit of the public the historical, architectural and constructional heritage of the Hospital, by the provision of funding to maintain and improve the buildings and grounds within the Hospital precinct.
- ii. for the public benefit to advance education in the historical, architectural and constructional heritage of the Hospital, in particular but not exclusively, by the provision of lectures, visits and open days.

The principal means by which the Charity aims to achieve these objectives is by soliciting memberships in order to raise funds for preservation and maintenance, and organising events to advance knowledge and appreciation of the Hospital of St Cross and other subjects.

The Trustees confirm that they have referred to the guidance contained in

**Friends of St Cross Hospital Winchester**

**Annual Report and Financial Statements for the year ended 31 December 2022**

the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

## Report of the Trustees

### Achievements

During the year a total of 55 new Friends Memberships were added. However, deaths and non-renewals totalled 33 so that there was a net gain of 22 memberships. This brought the total number of Memberships at the end of the year to 524 and individual Friends to 797.

Due to the easing of COVID pandemic restrictions a full programme of events took place. This included the New Year Reception, five lectures, two outings, our Summer Party, the Winter lunches and the Annual Friends Day

Communication with our Friends was maintained through our monthly eBulletins. Also Social Media ensured that news about the Hospital and community happenings was available to Friends.

A grant corresponding to the surplus achieved in 2021 of £15,000 was made to the Hospital. This was to help purchase a stair lift between the Old Kitchen and the passage to the Brethren's Hall.

During the year one new Trustee joined the Friends Board and one stood down, thus maintaining the total of 11 trustees. The Board together with the part-time Administrator and a Brother's representative met quarterly during the year.

At the Annual General Meeting on the 10<sup>th</sup> June 2022 article E4 of the Constitution was amended to permit elected board members to serve for three-year terms and to be eligible for re-election for up to fifteen consecutive years of service.

The Marketing and Finance and Administration Committees, met at least quarterly to take forward the regular management of the Charity. The Nominations Committee did not meet in 2022.

### Future Plans

We will continue to seek new memberships and promote our activities with regular communications to our Friends.

To secure succession on our governing Board we are looking for new Trustees. If you are interested in joining us to continue the work of the Charity please contact the Chairman.

### Financial Review

The year saw a successful transition from the previous two years which were dominated by Covid restrictions which in turn restricted our ability to organise events for members and our ability to fundraise.

We returned to many traditional events including our main fundraising Summer party. We also maintained activities developed during Covid restrictions of more lectures and membership drives. These led to one of our most successful years financially. We generated a surplus before grants of £22,705 (£13,284 2021).

Total income was significantly higher at £40,987 (2021 £25,991) mainly due to many more events being possible especially the summer party. Membership income also increased slightly to £15,161 (2021 £14,359)

We also received a £500 grant from the Council allowing us to purchase a new laptop.

4

A grant was made to the Hospital of £15,000 (linked to 2021 surplus) to part fund a stairlift between the Old Kitchen and the passage leading to the Brethren's Hall.

Excluding grants, we made an operating surplus of £22,705. The net position after the £15,000 grant was a reported net surplus of £7,705. This leaves balances carried forward of £51,254 and maintains a strong position to continue supporting the hospital in 2023 and in years to come. Plans are well developed for 2023 and beyond which gives optimism for strong finances in forthcoming years.

#### **Investment and reserves policy**

##### **Investment Policy**

Funds surplus to current requirements are transferred to the CCLA Charities Deposit Fund to benefit from a higher rate of interest.

##### **Allocation of Funds and Reserves policy**

Funds from net incoming resources each year will be allocated by the Board of Trustees to projects identified by the Trustees of the Hospital. A proportion of the net income may be retained as a reserve against major projects or emergency requests from the Hospital.

#### **Trustees' responsibilities for the financial statements**

Charity law in the United Kingdom requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting policies and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that they have followed these charity law requirements in

**Friends of St Cross Hospital Winchester**  
**Annual Report and Financial Statements for the year ended 31 December 2022**  
the year under consideration.

ON BEHALF OF THE TRUSTEES

John Pringle  
Chairman

## Independent Examiner's Report to the Trustees of Friends of St Cross Hospital Winchester

I report on the financial statements of Friends of St Cross Hospital Winchester for the year ended 31 December 2022, which are set out on pages 7-12.

### Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the financial statements. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, have been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

### Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent Examiner's statement

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of Friends of St Cross Hospital Winchester in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter

**Friends of St Cross Hospital Winchester**  
**Annual Report and Financial Statements for the year ended 31 December 2022**  
considered as part of an independent examination.

## Independent Examiner's Report to the Trustees of Friends of St Cross Hospital Winchester

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Mr Keith Dunt  
FCA

Date:30/03/2023

## Principal accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Friends of St Cross Hospital Winchester meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The principal accounting policies are set out below.

### Going concern

The financial statements have been prepared on the basis that the charity is a going concern. The Trustees consider that there are no material uncertainties on the charity's ability to continue its activities for the foreseeable future.

### Income

#### Subscriptions

Annual subscriptions are recognised in full in the year in which they are received.

Term subscriptions of 5 and 10 years are amortised over the relevant period with a full year recognised in the year of receipt.

Life subscriptions are amortised over a period of 15 years with a full year recognised in the year of receipt. Gift Aid income tax recoveries are recognised in the year in which they are claimed.

#### Other voluntary income

Donations and other revenues are recognised in full in the year of receipt. Sponsorship income is recognised in the year in which the sponsored event(s) takes place.

#### Investment income

Interest and other investment income is accounted for when received.

#### Resources expended

Costs of Charitable activities include support costs associated with the

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulations and good practice.

Grants payable are recognised in the balance sheet as a liability once the grant has been notified to the recipient and is unconditional.

8

## Principal accounting policies (cont)

### Debtors

Prepayments are valued at the amount prepaid net of any trade discounts due.

### Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### Creditors

Creditors are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amounts of the settlement can be estimated reliably. Creditors are recognised at the amount that the trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for goods or services it must provide.

### Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes.

## Statement of financial activities

	Note	Unrestricted	
		2022	2021
		£	£
<b>Incoming resources</b>			
Voluntary income	1	<b>21,405</b>	20,639
Activities for generating funds	2	<b>18,903</b>	5,346
Investment income	3	<b>179</b>	6
Grants received		<b>500</b>	-
<b>Total incoming resources</b>		<b>40,987</b>	25,991
<b>Resources expended</b>			
<i>Costs of generating funds:</i>			
Costs of fund raising events		<b>7,016</b>	2,505
<i>Charitable activities:</i>			
Grants to the Hospital of St Cross		<b>15,000</b>	17,000
Support costs	4	<b>11,266</b>	10,202
<b>Total resources expended</b>		<b>33,282</b>	29,707
<b>Net incoming resources for the year</b>		<b>7,705</b>	(3,716)
<b>Balance brought forward</b>		<b>43,549</b>	47,265
<b>Balance carried forward</b>		<b>51,254</b>	43,549

## Balance sheet

		<b>2022</b>	2021
		<b>£</b>	£
<b>Fixed assets</b>			
Investments	5	<u><b>65,60</b></u>	<u>43,600</u>
<b>Current assets</b>			
Net Debtors/Creditors	6	<b>996</b>	2,917
Cash at bank and in hand		<b>2,578</b>	14,532
<b>Current liabilities</b>			
Creditors (tickets sold in advance)		<b>(1,500)</b>	
Deferred income	7	<u><b>(16,420)</b></u>	<u>(17,500)</u>
<b>Net current liabilities</b>		<u><b>14,3</b></u>	<u>51</u>
<b>Total assets less current liabilities</b>		<u><u><b>51,25</b></u></u>	<u><u>43.549</u></u>
<b>Representing:</b>			
Unrestricted funds		<u><u>                    </u></u>	<u><u>                    </u></u>

The financial statements were approved by the Board of Trustees on 30/03/2023

Robin Goater - Treasurer

**Friends of St Cross Hospital Winchester**  
**Annual Report and Financial Statements for the year ended 31 December 2022**  
The accompanying accounting policies and notes form part of these financial statements.

## Notes to the financial statements

### 1 Voluntary income

	2022 £	2021 £
Subscriptions	15,161	14,359
Gift Aid recoveries	3,097	3,019
Donations	1,647	1,619
Sponsorship	1,500	1,642
	<u>21,405</u>	<u>20,639</u>

### 2 Activities for generating funds

	2022 £	2021 £
Events	17,988	4,146
Advertising	915	1,200
	<u>18,903</u>	<u>5,346</u>

### 3 Investment income

	2022 £	2021 £
Interest on bank deposits	<u>179</u>	<u>6</u>

### 4 Support costs

	2022 £	2021 £
Printing, postage, stationery and telephone	3,601	3,066
IT costs (inc. new laptop)	1,005	588
Professional fees	6,412	6,305
Insurance	248	243
Governance costs	-	-
	<u>11,266</u>	<u>10,202</u>

The Charity has no employees. The Trustees received reimbursement of expenses totalling £nil (2020: £nil).

**5 Investments**

	£
COIF Charities Deposit Fund	
At 1 January 2021	<b>43,600</b>
Transfer of funds	<b>22,000</b>
At 31 December 2022	<b>65,600</b>

**6 Debtors**

	2022 £	2021 £
Sponsorship due	-	1,500
Q4 Gift aid claimed	<b>996</b>	1,400
	<b>996</b>	2,917

**7 Deferred income**

	2022 £	2021 £
At 1 January	<b>17,500</b>	17,067
Resources deferred during the year	<b>3,054</b>	
Amounts released from previous years	<b>(4,134)</b>	
Deferred income at 31 December	<b>16,420</b>	17,500

**8 Related parties**

There have been no related party transactions during the year (2021: £nil).

**FRIENDS OF ST CROSS HOSPITAL WINCHESTER**

England & Wales - Charity number 1143173

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# Accounts

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Friends of St Cross Hospital Winchester  
Annual Report and Financial Statements for the year ended 31 December 2021



Friends of St Cross Hospital  
Winchester

*Celebrate its Past – Support its Future*

# Unaudited Annual Report and Financial Statements

**For the year ended 31 December 2021**

Friends of St Cross Hospital Winchester  
Annual Report and Financial Statements for the year ended 31 December 2021

**Charity No. 1143173**

# Index

<b><u>Report of the Trustees</u></b>	<b><u>1 - 4</u></b>
<b>Report of the Independent Examiner</b>	<b>5 - 6</b>
<b>Accounting policies</b>	<b>7 - 8</b>
<b><u>Statement of financial activities</u></b>	<b><u>9</u></b>
<b><u>Balance sheet</u></b>	<b><u>10</u></b>
<b><u>Notes to the financial statements</u></b>	<b><u>11 - 12</u></b>

# Report of the Trustees

The Trustees present their report and the financial statements of the Charity for the period ended 31 December 2021

## **The Hospital of St Cross**

Described by Simon Jenkins as “England’s oldest and most perfect almshouse” the Hospital continues to provide charitable support and a home to 25 Brothers. The complex of buildings comprises a fine Norman Church, the accommodation wing, and the halls and supporting rooms, all set in tranquil gardens.

The Hospital is famous for its unique and ancient tradition of the Wayfarer’s Dole. All visitors can receive a drink of beer and some bread reflecting ancient times when travelling pilgrims and merchants received this sustenance when they passed by.

The Hospital is open to visitors 363 days of the year. In the summertime refreshments are available in the Hundred Men’s Hall, on the site where the “hundred men” were fed each day.

## **Reference and administrative details**

### **Charity registration number**

1143173

### **Address**

c/o Porter's Lodge, Hospital of St Cross, Winchester, SO23 9SD

### **Trustees**

Susan  
Woodward John  
Pringle  
Richard Chisnell  
Pip Billington  
Gillian Rushton  
Robin Goater  
Jonathan Sleath  
Jonathan Cooke  
Clare MacDonnell  
Fiona Goodman  
Felicity Pennycook

### **Bankers**

Co-Operative Bank plc  
CCLA Investment Management Limited

### **Independent**

**examiner** Mr Keith  
Dunt FCA

# Report of the Trustees

## Structure, governance and management

### Governing document

The Charity is governed by its Constitution.

### Trustees

In accordance with the Constitution new Trustees may be appointed from the membership. Nominations proposed and seconded by members must be received by the Trustees at least fourteen days before the date of the Annual General Meeting. Elections take into account personal competence, specialist skills and local availability. Trustees serve for a term of three years after which period they are eligible for re- election. The Constitution specifies that two Trustees must also be Trustees of the Hospital of St Cross.

### Trustee training

New Trustees are inducted into the working of the Charity and the Hospital of St Cross by other Trustees, the Master of St Cross and the Clerk to the Trustees of the Hospital.

### Organisational management

The Trustees meet as a Board at least four times a year to determine the general policy of the Charity and review its overall management and control, for which they are legally responsible. The Board delegates to three committees, the Marketing Committee, the Finance and Administration Committee and the Nominations Committee, the detailed running of the Charity. The part-time Administrator and the volunteer Treasurer manage the day-to-day administration of the membership and finance.

### Organisational relationship

The Charity works closely with the Trustees and management of the Hospital of St Cross.

### Risk Management

The Trustees have examined the principal areas of risk of the Charity's operations and considered the risks faced in each area. In the opinion of the Trustees the Charity has established resources and review systems which, under normal circumstances, should allow these risks to be mitigated to an acceptable level in its day-to-day operations.

### Objects

The Charity's objects are:

- i. to preserve for the benefit of the public the historical, architectural and constructional heritage of the Hospital, by the provision of funding to maintain and improve the buildings and grounds within the Hospital precinct.
- ii. for the public benefit to advance education in the historical, architectural and constructional heritage of the Hospital, in particular but not exclusively, by the provision of lectures, visits and open days.

The principal means by which the Charity aims to achieve these objectives is by soliciting memberships in order to raise funds for preservation and maintenance, and organising events to advance knowledge and appreciation of the Hospital of St Cross.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

# Report of the Trustees

## Achievements

During the year a total of 40 new Friends Memberships were added. However, deaths and non-renewals totalled 33 so that there was a net gain of 7 memberships. This brought the total number of Memberships at the end of the year to 462 and individual Friends to 709.

The COVID pandemic restrictions severely impacted our activities and after our Annual New Year Reception, two lunches in the Hundred Men's Hall and our Annual Lecture, all events that did take place were on Zoom. The St George's Day Dinner, the Summer Party and all Outings were cancelled. The AGM was finally held in November on Zoom but sadly the other activities of the Friends' Day, a talk, tea and Evensong, were not held. Later in the year the first two Lectures of a series of five were held on Zoom.

Communication with our Friends was maintained through our monthly eBulletins and monthly Zoom Coffee or Tea meetings. Also more use of Social Media ensured that news about the Hospital and community happenings was available to Friends.

The Hospital grounds were closed for most of the year to ensure the safety of the resident Brothers.

A grant of £17,000 in 2020 was made to the Hospital. This was to fund a major refurbishment of the Hundred Men's Hall. This was completed in early 2021 in time for the Tea Room to open when access to the Hospital is permitted. In 2021 a grant was made to the Hospital of £17,000 to support the access works below the Beaufort tower which was completed in March 2022.

During the year two new Trustees joined the Friends Board bringing the total to 11 Trustees. The Board together with the part-time Administrator and a Brother's representative met quarterly during the year.

The Marketing and Finance and Administration Committees, met at least quarterly to take forward the regular management of the Charity. The Nominations Committee did not meet in 2021.

## Future Plans

In the hope that pandemic restrictions would be lifted during the year an events programme similar to that of previous years was planned for 2021. We recognised that some events would have to be on-line, at least in the early part of the year, and made provision for that.

With the Hospital now open again to visitors recruitment of new Friends will continue with local residents and visitors to the Hospital and Companies keen to support local institutions our primary targets.

## Financial Review

The year and associated financial outcome was again heavily influenced by the impact of the Covid pandemic. Despite this the Charity was able to generate an in year surplus of £13,284 (before grants) albeit still well below the much stronger position achieved pre pandemic in 2019 and slightly below 2020 (which had a few months before Covid restrictions impacted).

Total income was marginally lower at £25,991 (2020 £26,599).

We were able to generate higher levels of membership income which encouragingly included many renewals of longer term memberships which expired last year (of which £4,760 has been deferred to later years). The biggest change (reduction) related to corporate sponsorships which are proving increasingly challenging to find however the University has agreed to continue its support.

Again our main fundraising events such as the summer party was not possible but increasing use of new technology allowed online events to expand allowing events income to expand to £4,146 (2020 £2,817).

4

During the brief reduction in Covid restrictions we were able to arrange two 10<sup>th</sup> anniversary celebration events. These, together with street based membership drives allowed us to increase membership income.

A grant was made to the Hospital of £17,000 to support the access works below the Beaufort tower which were completed in March 2022.

Excluding grants we made an operating surplus of £13,284. The net position after the £17,000 grant was a reported loss of £3,716. This leaves balances carried forward of £43,549 and maintains a strong position to continue supporting the hospital in years to come. Plans are well developed for 2022 and beyond which will hopefully take full advantage of the changes to Covid restrictions.

#### **Investment and reserves policy**

##### **Investment Policy**

Funds surplus to current requirements are transferred to the CCLA Charities Deposit Fund to benefit from a higher rate of interest.

##### **Allocation of Funds and Reserves policy**

Funds from net incoming resources each year will be allocated by the Board of Trustees to projects identified by the Trustees of the Hospital. A proportion of the net income may be retained as a reserve against major projects or emergency requests from the Hospital.

##### **Trustees' responsibilities for the financial statements**

Charity law in the United Kingdom requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting policies and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and to ensure that the

financial statements comply with applicable law. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that they have followed these charity law requirements in the year under consideration.

ON BEHALF OF THE TRUSTEES

John Pringle  
Chairman

# Independent Examiner's Report to the Trustees of Friends of St Cross Hospital Winchester

I report on the financial statements of Friends of St Cross Hospital Winchester for the year ended 31 December 2021, which are set out on pages 7-12.

## Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the financial statements. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, have been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

## Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## Independent Examiner's statement

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of Friends of St Cross Hospital Winchester in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial

statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

# Independent Examiner's Report to the Trustees of Friends of St Cross Hospital Winchester

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Mr Keith Dunt  
FCA

Date:31/05/2021

## Principal accounting policies

### **Basis of preparation**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Friends of St Cross Hospital Winchester meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The principal accounting policies are set out below.

### **Going concern**

The financial statements have been prepared on the basis that the charity is a going concern. The Trustees consider that there are no material uncertainties on the charity's ability to continue its activities for the foreseeable future.

### **Income**

#### **Subscriptions**

Annual subscriptions are recognised in full in the year in which they are received.

Term subscriptions of 5 and 10 years are amortised over the relevant period with a full year recognised in the year of receipt.

Life subscriptions are amortised over a period of 15 years with a full year recognised in the year of receipt. Gift Aid income tax recoveries are recognised in the year in which they are claimed.

### **Other voluntary income**

Donations and other revenues are recognised in full in the year of receipt. Sponsorship income is recognised in the year in which the sponsored event(s) takes place.

### **Investment income**

Interest and other investment income is accounted for when received.

### **Resources expended**

Costs of Charitable activities include support costs associated with the management of the Charity.

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulations and good practice.

Grants payable are recognised in the balance sheet as a liability once the grant has been notified to the recipient and is unconditional.

# Principal accounting policies

## **Debtors**

Prepayments are valued at the amount prepaid net of any trade discounts due.

## **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## **Creditors**

Creditors are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amounts of the settlement can be estimated reliably. Creditors are recognised at the amount that the trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for goods or services it must provide.

## **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes.

## Statement of financial activities

	Note	Unrestricted	
		2021	2020
		£	£
<b>Incoming resources</b>			
Voluntary income	1	<b>20,639</b>	22,053
Activities for generating funds	2	<b>5,346</b>	4,367
Investment income	3	<b>6</b>	179
<b>Total incoming resources</b>		<b>25,991</b>	26,599
<b>Resources expended</b>			
<i>Costs of generating funds:</i>			
Costs of fund raising events		<b>2,505</b>	650
<i>Charitable activities:</i>			
Grants to the Hospital of St Cross		<b>17,000</b>	25,000
Support costs	4	<b>10,202</b>	8,050
<b>Total resources expended</b>		<b>29,707</b>	33,700
<b>Net incoming resources for the year</b>		<b>(3,716)</b>	(7,101)
<b>Balance brought forward</b>		<b>47,265</b>	54,366
<b>Balance carried forward</b>		<b>43,549</b>	47,265

## Balance sheet

		<b>2021</b>	2020
		<b>£</b>	£
<b>Fixed assets</b>			
Investments	5	<b>43,60</b>	53,600
<b>Current assets</b>			
Debtors	6	<b>2,917</b>	1,227
Cash at bank and in hand		<b>14,532</b>	9,505
<b>Current liabilities</b>			
Creditors		<b>(17,500)</b>	(17,067)
<b>Net current liabilities</b>		<b>51</b>	(6,335)
<b>Total assets less current liabilities</b>		<b>43,54</b>	47,265
<b>Representing:</b>			
Unrestricted funds			

The financial statements were approved by the Board of Trustees on 14<sup>th</sup> April 2022 subject to comments from Independent Examination

Robin Goater - Treasurer

**The accompanying accounting policies and notes form part of these financial statements.**

# Notes to the financial statements

## 1 Voluntary income

	2021 £	2020 £
Subscriptions	14,359	13,999
Gift Aid recoveries	3,019	3,127
Donations	1,619	1,885
Sponsorship	1,642	3,042
	<u>20,639</u>	<u>22,053</u>

## 2 Activities for generating funds

	2021 £	2020 £
Events	4,146	2,817
Advertising	1,200	1,550
	<u>5,346</u>	<u>4,367</u>

## 3 Investment income

	2021 £	2020 £
Interest on bank deposits	6	179

## 4 Support costs

	2021 £	2020 £
Printing, postage, stationery and telephone	3,066	1,863
IT costs	588	296
Professional fees	6,305	5,651
Insurance	243	240
Governance costs	-	-
	<u>10,202</u>	<u>8,050</u>

The Charity has no employees. The Trustees received reimbursement of expenses totalling £nil (2020: £nil).

**5 Investments**

	£
COIF Charities Deposit Fund	
At 1 January 2020	<b>53,600</b>
Transfer of funds	<b>(10,000)</b>
At 31 December 2020	<b>43,600</b>

**6 Debtors**

	<b>2021</b>	2020
	£	£
Sponsorship due	<b>1,500</b>	
Q4 Gift aid claimed	<b>1,417</b>	1,227
	<b>2,917</b>	1,227

**7 Deferred income**

	<b>2021</b>	2020
	£	£
At 1 January 2021	<b>17,067</b>	21,438
Resources deferred during the year	<b>4,760</b>	
Amounts released from previous years	<b>(4,327)</b>	
Deferred income at 31 December 2021	<b>17,500</b>	17,067

**8 Related parties**

There have been no related party transactions during the year (2020: £nil).