



TAWAKKULIA FOUNDATION UK

Trustees' report and Financial statements

For the year ended 31 December 2020

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LEGAL AND ADMINISTRATIVE INFORMATION

Status

STANDARD CHARITY REGISTRATION WITH CHARITY COMMISSION OF ENGLAND AND WALES

Charity Registration Number: 1143172

Registration Date: 29 July 2011

Trustees

Rahsid Ahmed Numan
Bahaul Islam
Md Abdul Kuddus
Wahiduzzaman Iqbal
Fuzel Syed Ahmed

Registered Office

1, 3 Fieldgate Street
London E1 1JU

Charity Address

1, 3 Fieldgate Street
London E1 1JU

Banker

HSBC Bank
Lloyds Bank

Independent Examiner

Alamgir Hossain, ACCA
64 Gale Street
Dagenham, RM9 4PA

STRUCTURE: GOVERNANCE AND MANAGEMENT

Governing Document

Tawakkulia Foundation UK is established as a charitable organization with the Charity's Commission and is governed by a Trust Deed on.

The organization received its charity status from the Charity Commission on the 29th July 2011.

The charity is quite small in terms of Income and Expense and currently the organization has 5 trustee who manage and who manage and run the day to day stuff of the charity and there are no employees

The trustees ensure to the best of their ability to ensure proper due diligence is carried out, end use of fund and value for money in implementing projects.

Our Aims and Objectives

The trustees shall hold the trust fund and its income upon trust to apply it for the following objects for the public benefit:-

i) to advance education, in particular but not exclusively in the Sylhet division of north east Bangladesh;

ii) to relieve the charitable needs of orphans, widows and victims of natural disasters in Bangladesh;

iii) to relieve financial hardship, in particular but not exclusively by supporting children in Bangladesh to free them from child labor by providing financial support to them and their families; and

iv) to the promotion of racial harmony for the public benefit by promoting

knowledge and mutual understanding between different racial groups and advancing education and raising awareness about different racial groups to promote good relations between persons of different racial groups, in particular but not exclusively amongst students and younger generations.

Public Benefit

The Trustees confirm that they have considered the general guideline issued by the Charity Commission in connection with Public Benefit in setting the objectives of the Charity and in particular they have considered hold planned activities further the Charity's objects.

Achievements and Performance

EDUCATION PROJECT:

The trust was setup to mainly support the educational project of mainly poor and needy students in Renga, Moglabazar Area of Sylhet, Bangladesh.

In 2020 £26,346 was spent to support the Educational Project of around 1,500 poor and needy students from many different areas and 3 x meal provided to around 500 mainly poor and needy boarding students .

FOODPACK FOR POOR FAMILIES

£5,847 was spent to distribute Ramadan Food pack to around 500 poor families from many different villages consisting essential items such as Rice, Cooking Oil, Onion, Lentil, chick Peas, Salt etc

Risk Management

The Trustees identify any risks to which the Charity might be exposed, including risks to the Charity's financial position, and reputation. Once these are reviewed, systems will be established to address these risks. The Trustees, will going forward, review risk management on a regular basis.

Future Plan

Our fundraising and funding structure is very similar every year with nothing significant to report and we will carry on with our main focus on Education project for poor and needy students.

Trustees Responsibilities in relation to the Financial Statements

Company law requires the trustees to prepare Financial Statements which give a true and fair view of the state of affairs of the Charity's at the end of the financial year and of its surplus or deficit for the financial period. In doing so the trustees are required to;

- Select suitable accounting policies and apply consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standard have been followed, subject to any material departure disclosed and explained in the financial statements; and

- Prepare the financial statements are on a going concern basis unless it is inappropriate to presume that the charity will continue to operate. We have budget in operation for the next year and hope to achieve expected target.

The trustees are responsible to maintain proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Charity and to enable them to ensure that the financial statement comply with the companies act 2006. The trustees are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection or fraud and other irregularities.

These Accounts have been delivered in accordance with the provisions applicable to charities.

Approved by Trustees on Behalf of the Board.



Rashid Ahmed Numan
Treasurer
Date: 15.10.2021



Wahiduzzaman Iqbal
Secretary
Date: 15.10.2021

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF TAWAKKULIA FOUNDATION UK

I report on the accounts of the Tawakkulia Foundation UK for the year ended 31st December 2020, which are set out on pages 7 to 9.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(1) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit,

and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 ActHave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
3. This report is prepared for the internal use of Tawakkulia Foundation UK only. No responsibility is assumed to any other person.



Alamgir Hossain, ACCA
Charity Finance and Accounting
London

Date: 15.10.2021

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
INCOME					
<i>Voluntary income:</i>					
Donations	2	17,714	20,126	37,840	55,338
TOTAL INCOME		17,714	20,126	37,840	55,338
EXPENDITURE					
Costs of raising funds:					
Fundraising cost		-	-	-	-
Expenditure on charitable activities:					
Ramadan Food Parcel		-	5,847	5,847	5,556
Education Project		-	26,346	26,346	52,608
TOTAL EXPENDITURE	3	-	32,193	32,193	58,164
Net income/(expenditure) and net movement in funds for the year		17,714	(12,067)	5,647	(2,826)
Reconciliation of funds:					
Transfers between funds	4	(12,067)	12,067	-	-
Total Funds brought forward	4	10,097	-	10,097	12,923
Total funds carried forward		15,744	-	15,744	10,097

The results for the year shown above all derive from continuing operations.

All recognised gains and losses are reflected in the Statement of Financial Activities and therefore no separate statement of total recognised gains and losses has been presented.

The notes on pages 7 to 9 form an integral part of these financial statements.

BALANCE SHEET

As at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets		-	-
		<hr/>	<hr/>
		-	-
Current assets			
Debtors		-	-
Cash at bank and in hand		15,744	10,097
		<hr/>	<hr/>
		15,744	10,097
Creditors: amounts falling due within one year		-	-
		<hr/>	<hr/>
Total assets less current liabilities		15,744	10,097
Creditors: amounts falling due after more than one year		-	-
		<hr/>	<hr/>
Net assets		15,744	10,097
		<hr/>	<hr/>
The funds of the charity:			
Unrestricted income funds			
- General fund	4	15,744	10,097
Restricted income funds	4	-	-
		<hr/>	<hr/>
Total charity funds		15,744	10,097
		<hr/>	<hr/>

The financial statements were approved by the Trustees on: 15.10.2021 and signed on its behalf by:



Rashid Ahmed Numan
Treasurer



Wahiduzzaman Iqbal
Secretary

The accompanying notes on pages 7 to 9 form an integral part of these Financial Statements

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

1 Accounting policies

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The accounting policies below have been adopted for material items.

b) Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when Tawakkulia Foundation UK is entitled to the receipt and the amount can be measured with reasonable certainty. Gifts in Kind for which Tawakkulia Foundation UK accepts full responsibility for distribution are included in income at their market value when it is distributed and under Charitable Activities at the same value and time. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognized in full in the Statement of Financial Activities in the year in which they are receivable.

c) Resources expended

Resources expended are recognized in the year in which they are incurred.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

d) Tangible fixed assets and depreciation

Non-programme expenditure of more than £50 per item for buildings, equipment and leasehold improvements is capitalised at cost. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	Straight line over the life of the lease
Freehold properties	5% straight line
Computers and software	25% straight line
Fixtures and fittings	15% straight line
Office equipment	15% straight line
Motor vehicles	15% straight line

e) Funds

General funds are unrestricted funds which are necessary for the proper functioning of the charity and other funds available for use at the discretion of the trustees in furtherance of the charity's objectives.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are subject to specific restrictions as imposed by the donor or nature of the appeal.

f) Taxation

As a registered charity, Tawakkulia Foundation UK is exempt from taxation of income and gains to the extent these are applied to charitable objectives.

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
2 Donations				
General Donation	11,388	20,126	31,514	52,815
Gift Aid	6,326	-	6,326	2,523
	17,714	20,126	37,840	55,338

	Direct costs £	Staff costs £	Support costs £	2020 Total costs £	2019 Total costs £
3 Analysis of expenditure on charitable activities					
Cost of generating funds	-	-	-	-	-
Charitable activities					
Ramadan Food Parcel	5,793	-	54	5,847	5,556
Education Project	26,100	-	246	26,346	52,608
Total Charitable activities	31,893	-	300	32,193	58,164
Total expenditure	31,893	-	300	32,193	58,164

3.1 Analysis of governance and support costs

	2020 £	2019 £
Governance cost		
Legal & Other Professional Fees	300	-
	300	-
Support costs		
Rent	-	-
Office Expenses	-	-
	-	-
	300	-

3.2 Staff cost and number of employees

	2020 Number	2019 Number
The average monthly numbers of employees in the UK during the year were:		
Permanent	-	-
Temporary	-	-
Volunteer (head count)	-	-
Employment costs	2020	2019
	£	£
Gross Pay	-	-
Employer's national insurance	-	-
	-	-

No employee earned more than £60,000 during the year (2019: None).

4 Movement of funds

	As at 01 Jan 2020	Incoming Resources	Resources Expended	Transfers	As at 31 Dec 2020
	£	£	£	£	£
Restricted funds					
Ramadan Food Parcel	-	-	(5,847)	5,847	-
Education Project	-	20,126	(26,346)	6,220	-
Total restricted funds	-	20,126	(32,193)	12,067	-
Unrestricted funds					
General fund	10,097	17,714	-	(12,067)	15,744
Total unrestricted funds	10,097	17,714	-	(12,067)	15,744
TOTAL	10,097	37,840	(32,193)	-	15,744