

**Friends of Bude Sea Pool****Company number: 07630060****Charity registration number: 1143156****Trustees annual report for the year ended 31 October 2022****Principal address:**

The old toilets  
Summerleaze Car Park  
Bude  
Cornwall  
EX23 8HJ

**Trustees:**

Paul Tilzey – Chair  
Martyn Holehouse – Deputy Chair  
Sarah Moore – Treasurer  
Stella James – appointed March 2023  
Chris Cannon – appointed May 2023

Mark Matthews resigned as a trustee in May 2023.

**Primary bankers:**

Co-operative Bank

**Structure, governance and management**

The charity is constituted as a company limited by guarantee and is governed by its memorandum and articles of association. Trustees are appointed at annual general meetings of the company and are also appointed as directors. The company is run by a committee of no more than 10 people and this committee is overseen by the trustees.

**Objectives and activities**

The charity's core objective is:

to preserve, enhance and promote the historic resource of the sea pool at Summerleaze Beach, Bude, Cornwall as an amenity for the benefit, health and enjoyment of the community and visitors to the town.

In practice, this means that we manage, maintain and, where possible, improve the Bude Sea Pool. Since we took over responsibility for the pool from Cornwall County Council in 2011 on a 99-year lease, we have worked to ensure that the pool provides a safe, open access and free of charge environment for swimming and related activities for use by residents and visitors.

**Achievements during the year**

The charity continues to undertake its annual maintenance programme on the pool to dredge the pool and carry out any repairs and maintenance

required. The charity also provides rental of beach huts at the pool and these are subject to regular maintenance.

The charity has a very strong team of volunteers, who carry out maintenance at the pool, particularly during the winter season where the impact of stormy weather can be significant. Volunteers also support our fundraising efforts by manning stalls at community events to sell merchandise and promote sale of subscriptions. Merchandise, subscriptions, donations and local business sponsorships are our key methods of fundraising.

We also have a strong staff team, managing the charity's office and all associated activities, managing pool activities, merchandise and volunteers.

We continue to be a key part of the Bude community, working with local businesses to promote events and bring visitors to the Bude area.

### **Financial review**

The accounts for the year ended 31 October 2022 report total assets of £324,776. Profit for the year was £121,598 and this included a legacy of £109,000. Total costs were £141,983 compared with £74,631 for the previous year. A large proportion of the increase relates to staff costs, where the charity has found it necessary to increase its staff team and staff hours worked in order to meet the demands placed on the charity by the current business environment. The charity's merchandise sales increased however year on year, from £82,241 to £101,343 and therefore the increased costs include a higher cost of sales than in the previous year.

### **Future plans**

The trustees are in the process of reviewing and updating, where necessary, the memorandum and articles of association. In addition, a review of the charity's strategic plan is due to commence shortly, which will cover the period November 2023 to October 2026.

The trustees have committed that the pool will remain open to the public free of charge for the foreseeable future.

Sarah Moore  
Treasurer  
On behalf of the trustees

Company Number: 07630060  
Charity Number: 1143156

Friends of Bude Sea Pool

Accounts

31 October 2022

## Independent Examiner's report on the accounts

**Report to the trustees  
/ directors / members of**      **Friends of Bude Sea Pool**

**On accounts for the year  
ended**      **31 October 2022**

**Charity No 1143156**      **Company No 7630060**

**Set out on pages**      5      to      9

I report to the charity trustees on my examination of the accounts of the company for the period ended 31st October 2022.

**Responsibilities  
and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

**Independent examiner's  
statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:-

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed**

	Date
--	------

**Name**

Philip Sanderson

**Address**

Philip Sanderson Accountants Ltd  
Chartered Tax Advisers  
38 Lansdown Rd  
Bude EX23 8BN

## **Friends of Bude Sea Pool**

**Company number: 7630060 Charity Registration Number: 1143156**

**Trustees Annual Report for the year ended 31 October 2022**

### **Principal Address**

The Old Toilets  
Summerleaze Car Park  
Bude  
EX23 8HJ

### **Trustees:**

Paul Tilzey  
Mark Matthews  
Martyn Holehouse  
Sarah Moore

### **Bankers**

Cambridge & Counties Bank, Charnwood Court, New Walk, Leicester, LE1 6TE.  
Barclays Bank, Leicester, Leicestershire, LE87 2BB.  
CAF Bank Ltd. 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ  
Co-operative Bank plc, PO Box 250, Skelmersdale, WN8 6WT

### **Structure Governance and Management**

The charity is constituted as a Company Limited by Guarantee and governed by the memorandum and articles of association. Trustees are appointed at General Meetings of the Company. The running of the company is by a committee of no more than 10 people elected at General Meetings of the Company. The Trustees oversee this committee.

### **Objectives and Activities:**

The company's principal activity is the maintaining of the historical sea pool on Summerleaze Beach, Bude. In practice this means that we manage, maintain and, where possible improve Bude Sea Pool (BSP). Since we took over responsibility for the pool in 2011 on a 99-year lease from Cornwall County Council our Trustees, Committee members, paid employees, volunteers, and sponsors have worked together to ensure that BSP provides a safe, open access, free of charge environment for swimming and related activities for the use of local residents and visitors alike. In 2011 the company took over the responsibility of the pool from Cornwall Council and contracted for significant improvement work to be undertaken.

## **Achievements and Performance**

We have delivered tangible and enduring improvements to the pool and its associated amenities while ensuring that regular essential maintenance is completed to a yearly schedule. This has entailed us conducting an energetic and imaginative fund-raising operation, backed by a successful campaign to raise awareness of BSP's importance to Bude and the BSP's visibility at both local and national levels. BSP is an asset to the town and contributes to pulling in revenue to local businesses. Pool use, and recognition of the BSP's importance to the leisure economy of Bude that is generated through social media feedback, has increased year on year. BSP is frequently a top-rated visitor attraction on TripAdvisor. We are well-regarded and respected in the local area – we continue to receive the support of many local businesses, and in addition to the many businesses which have been long term supporters in the past year we have received support from:-

Aspects Holidays, Stay in Cornwall, Finns Solicitors, Falcon Hotel, Bude Golf Club, Campsites.co.uk, Country Interiors, Edgcumbe Hotel, Elite West Holidays, HBH Woolacotts, Red Post Joinery, Trewin Design, Jo Downs Launceston, Penhalt Farm, Spencer Thorn, Tamar Vets, Wooda Farm, Lifes a Beach, Wroes.

We have also responded positively to the changes in the environment in which we operate, both regulatory, financial and more broadly as Bude develops as a year-round holiday destination, and, just as importantly, we have always looked ahead and sought to be proactive in developing BSP in ways that will secure its long-term future as an amenity for the local community and visitors alike, whilst retaining its natural and open aspects

## **Financial Review:**

As at 31st October 2022 the charity had reserves of £327,973 (period to October 2021: £203,178). The charity's income has increased by £155,227 to £328,042 (period to October 2021: £172,815). Expenditure has increased by £106,038 to £206,444 (period to October 2021: £100,406).

No charge is made for the use of the pool. It is free to use all year round. Our main income year on year is derived from membership fees with further income, particularly over the summer holiday months, coming from the sale of BSP merchandise, beach hut and deck chair hire, visitor donations and most recently, a Visitor Giving scheme. We are fortunate to have ongoing sponsorship from a range of local and national businesses. Their regular support makes a substantial contribution to costly recurring pool maintenance tasks and provides additional advertising for Bude and the pool. In addition, and where our plans and projects require substantial capital funding, we have made successful bids for grants. The past year has seen a substantial rise in the sale of merchandise, as a result of both locals and visitors supporting the charity by spending in the shop.

In the year ended 31 October 2022 our total income of £328,042 was made up as follows:

Beach Huts Hire	£18,542	5.65%
Collection Tins	£9,011	2.75%
Corporate Membership	£15,829	4.83%
Donations	£16,537	5.04%
Fundraising	£10,155	3.10%
Gift Aid	£11,617	3.54%
Grants	£5,200	1.59%
Legacies	£108,088	32.95%
Interest receivable	£947	0.29%
Membership	£30,773	9.38%
Merchandise	£101,343	30.88%
Storage		
	<b>£328,042</b>	<b>100.00%</b>

### **Future Plans:**

Our website is being updated to be more accessible and informative. We continue to research new products to sell in the shop, ensuring that they fit with our objectives of being manufactured sustainably and locally where possible. We also plan fundraising events to support BSP but also ensure that we contribute to and remain part of the Bude community.

The trustees have updated the strategic plan for the sea pool and it covers 1 April 2020 to 31 March 2025. The plan is published on the sea pool website. The plan includes the work and development for the plan period and looks forward to the 100th anniversary in 2030 of the construction and opening of the sea pool. The plan remains for the sea pool to remain open to the public free of charge for the foreseeable future.

**Friends of Bude Sea Pool****Registered number:****07630060****Balance Sheet****as at 31 October 2022**

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
Current assets	463,784	340,057
Prepayments and accrued income	3,036	2,873
	466,820	342,930
Creditors: amounts falling due within one year	(7,044)	(4,752)
Net current assets	459,776	338,178
Total assets less current liabilities	459,776	338,178
Accruals and deferred income	(135,000)	(135,000)
<b>Net assets</b>	<b>324,776</b>	<b>203,178</b>
<b>Capital and reserves</b>	<b>324,776</b>	<b>203,178</b>
	<b>Number</b>	<b>Number</b>
Average number of employees	8	8

The company is a private company limited by guarantee and incorporated in England. Its registered office is The Old Toilets, Summerleaze Car Park. Bude. EX23 8HJ.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Paul Tilzey

Director

Approved by the board on 27 February 2023



**Friends of Bude Sea Pool**  
**Profit and Loss Account**  
**for the year ended 31 October 2022**

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Turnover</b>	327,094	163,792
Other income	947	9,023
Cost of raw materials and consumables	(64,460)	(25,775)
<b>Gross profit</b>	<hr/> 263,581	<hr/> 147,040
Staff costs	(94,531)	(49,363)
Other charges	(47,452)	(25,268)
<b>Profit before taxation</b>	<hr/> 121,598	<hr/> 72,409
<b>Profit</b>	<hr/> <u>121,598</u>	<hr/> <u>72,409</u>

**Friends of Bude Sea Pool**  
**Detailed profit and loss account items**  
**for the year ended 31 October 2022**

*This schedule does not form part of the statutory accounts*

	<b>2022</b> £	<b>2021</b> £
<b>Sales</b>		
Sales	327,094	163,792
<b>Other income</b>		
Covid Grants	-	8,000
Interest receivable	947	1,023
	947	9,023
<b>Cost of raw materials and consumables</b>		
Purchases	64,460	25,775
<b>Staff costs</b>		
Wages and salaries	92,880	48,721
Staff training and welfare	421	217
Travel and subsistence	1,230	425
	94,531	49,363
<b>Other charges</b>		
Premises costs:		
Rent	1,000	644
Rates	68	-
Light and heat	1,357	620
	2,425	1,264
General administrative expenses:		
Telephone and fax	400	258
Stationery and printing	5,173	3,424
Bank charges	2,422	880
Insurance	4,288	1,437
Equipment expensed	5,835	1,717
Equipment hire	272	-
Software	2,481	1,577
Repairs and maintenance	17,000	12,459
Sundry expenses	610	500
	38,481	22,252
Legal and professional costs:		
Accountancy fees	1,288	660
Advertising and PR	4,523	1,092
Other legal and professional	735	-
	6,546	1,752
	47,452	25,268

**Friends of Bude Sea Pool**  
**Detailed balance sheet items**  
**as at 31 October 2022**

*This schedule does not form part of the statutory accounts and should NOT be sent to HMRC*

	<b>2022</b> £	<b>2021</b> £
<b>Current assets</b>		
Stocks	30,853	24,304
Trade debtors	821	895
Cash at bank and in hand	432,110	314,858
	<u>463,784</u>	<u>340,057</u>
<b>Prepayments and accrued income</b>		
Prepayments	<u>3,036</u>	<u>2,873</u>
<b>Creditors: amounts falling due within one year</b>		
Trade creditors	3,614	148
Other taxes and social security costs	3,430	4,604
	<u>7,044</u>	<u>4,752</u>
<b>Accruals and deferred income</b>		
Accruals	<u>135,000</u>	<u>135,000</u>
<b>Capital and reserves</b>		
Profit and loss account	<u>324,776</u>	<u>203,178</u>
<b>Profit and loss account</b>		
Brought forward	203,178	130,769
Profit	121,598	72,409
	<u>324,776</u>	<u>203,178</u>

**Friends of Bude Seapool**  
**Income and Expenditure by fund**  
**For the period ended 31 October 2022**

				Year to 31st October 2022	Year to 31st October 2021
		Unrestricted £	Designated £	Restricted £	£
<b>Income</b>	Beach Huts Hire	18,542	-	-	18,542
	Collection Tins	9,011	-	-	9,011
	Corporate Membership	15,829	-	-	15,829
	Donations	16,537	-	-	16,537
	Fundraising	10,155	-	-	10,155
	Gift Aid	11,617	-	-	11,617
	Grants	5,200	-	-	5,200
	Legacies	108,088	-	-	108,088
	Covid Grants	-	-	-	-
	Interest receivable	947	-	-	947
	Membership	30,773	-	-	30,773
	Merchandise	101,343	-	-	101,343
	Storage	-	-	-	-
		<u>328,042</u>	<u>-</u>	<u>-</u>	<u>328,042</u>
<b>Expenditure</b>	Accountancy	1,288	-	-	1,288
	Administration expenses	8,078	-	-	8,078
	Advertising and PR	4,523	-	-	4,523
	Professional Fees	735	-	-	735
	Bank charges and interest	2,422	-	-	2,422
	Insurance	4,288	-	-	4,288
	Office premises	4,324	-	-	4,324
	Promotional goods	64,460	-	-	64,460
	Repairs and maintenance	22,835	-	-	22,835
	Sundry	611	-	-	611
	Wages and salaries	92,880	-	-	92,880
		<u>206,444</u>	<u>-</u>	<u>-</u>	<u>206,444</u>
<b>Movement in Funds for the year</b>		121,598	-	-	121,598
<b>Funds brought forward</b>		203,178	-	-	203,178
<b>Funds carried forward (see below)</b>		<u>324,776</u>	<u>-</u>	<u>-</u>	<u>324,776</u>
<b>Funds carried forward</b>	General	302,867	-	-	302,867
	Play Equipment	1,909	-	-	1,909
	Beach Hut Replacement	20,000	-	-	20,000
		<u>324,776</u>	<u>-</u>	<u>-</u>	<u>324,776</u>
<b>Future Expenditure committed to</b>	Summer Season Running Costs	35,000	-	-	35,000
	Structural Repairs	100,000	-	-	100,000
		<u>135,000</u>	<u>-</u>	<u>-</u>	<u>135,000</u>

Company Number: 07630060  
Charity Number: 1143156

Friends of Bude Sea Pool

Accounts

31 October 2022

## Independent Examiner's report on the accounts

**Report to the trustees  
/ directors / members of**

**Friends of Bude Sea Pool**

**On accounts for the year  
ended**

**31 October 2022**

**Charity No 1143156**

**Company No 7630060**

**Set out on pages**

**5 to 9**

I report to the charity trustees on my examination of the accounts of the company for the period ended 31st October 2022.

**Responsibilities  
and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

**Independent examiner's  
statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:-

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed**

	Date
--	------

**Name**

Philip Sanderson

**Address**

Philip Sanderson Accountants Ltd  
Chartered Tax Advisers  
38 Lansdown Rd  
Bude EX23 8BN

## **Friends of Bude Sea Pool**

**Company number: 7630060 Charity Registration Number: 1143156**

**Trustees Annual Report for the year ended 31 October 2022**

### **Principal Address**

The Old Toilets  
Summerleaze Car Park  
Bude  
EX23 8HJ

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Paul Tilzey  
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### **Future Plans:**

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**Friends of Bude Sea Pool****Registered number:****07630060****Balance Sheet****as at 31 October 2022**

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
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Total assets less current liabilities	459,776	338,178
Accruals and deferred income	(135,000)	(135,000)
<b>Net assets</b>	<b>324,776</b>	<b>203,178</b>
<b>Capital and reserves</b>	<b>324,776</b>	<b>203,178</b>
	<b>Number</b>	<b>Number</b>
Average number of employees	8	8

The company is a private company limited by guarantee and incorporated in England. Its registered office is The Old Toilets, Summerleaze Car Park. Bude. EX23 8HJ.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Paul Tilzey

Director

Approved by the board on 27 February 2023

**Friends of Bude Sea Pool**  
**Profit and Loss Account**  
**for the year ended 31 October 2022**

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Turnover</b>	327,094	163,792
Other income	947	9,023
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<b>Gross profit</b>	<hr/> 263,581	<hr/> 147,040
Staff costs	(94,531)	(49,363)
Other charges	(47,452)	(25,268)
<b>Profit before taxation</b>	<hr/> 121,598	<hr/> 72,409
<b>Profit</b>	<hr/> <u>121,598</u>	<hr/> <u>72,409</u>

**Friends of Bude Sea Pool**  
**Detailed profit and loss account items**  
**for the year ended 31 October 2022**

*This schedule does not form part of the statutory accounts*

	<b>2022</b> £	<b>2021</b> £
<b>Sales</b>		
Sales	327,094	163,792
<b>Other income</b>		
Covid Grants	-	8,000
Interest receivable	947	1,023
	947	9,023
<b>Cost of raw materials and consumables</b>		
Purchases	64,460	25,775
<b>Staff costs</b>		
Wages and salaries	92,880	48,721
Staff training and welfare	421	217
Travel and subsistence	1,230	425
	94,531	49,363
<b>Other charges</b>		
Premises costs:		
Rent	1,000	644
Rates	68	-
Light and heat	1,357	620
	2,425	1,264
General administrative expenses:		
Telephone and fax	400	258
Stationery and printing	5,173	3,424
Bank charges	2,422	880
Insurance	4,288	1,437
Equipment expensed	5,835	1,717
Equipment hire	272	-
Software	2,481	1,577
Repairs and maintenance	17,000	12,459
Sundry expenses	610	500
	38,481	22,252
Legal and professional costs:		
Accountancy fees	1,288	660
Advertising and PR	4,523	1,092
Other legal and professional	735	-
	6,546	1,752
	47,452	25,268

**Friends of Bude Sea Pool**  
**Detailed balance sheet items**  
**as at 31 October 2022**

*This schedule does not form part of the statutory accounts and should NOT be sent to HMRC*

	<b>2022</b> £	<b>2021</b> £
<b>Current assets</b>		
Stocks	30,853	24,304
Trade debtors	821	895
Cash at bank and in hand	432,110	314,858
	<u>463,784</u>	<u>340,057</u>
<b>Prepayments and accrued income</b>		
Prepayments	<u>3,036</u>	<u>2,873</u>
<b>Creditors: amounts falling due within one year</b>		
Trade creditors	3,614	148
Other taxes and social security costs	3,430	4,604
	<u>7,044</u>	<u>4,752</u>
<b>Accruals and deferred income</b>		
Accruals	<u>135,000</u>	<u>135,000</u>
<b>Capital and reserves</b>		
Profit and loss account	<u>324,776</u>	<u>203,178</u>
<b>Profit and loss account</b>		
Brought forward	203,178	130,769
Profit	121,598	72,409
	<u>324,776</u>	<u>203,178</u>

**Friends of Bude Seapool**  
**Income and Expenditure by fund**  
**For the period ended 31 October 2022**

				Year to 31st October 2022	Year to 31st October 2021
		Unrestricted £	Designated £	Restricted £	£
<b>Income</b>					
	Beach Huts Hire	18,542	-	-	18,542
	Collection Tins	9,011	-	-	9,011
	Corporate Membership	15,829	-	-	15,829
	Donations	16,537	-	-	16,537
	Fundraising	10,155	-	-	10,155
	Gift Aid	11,617	-	-	11,617
	Grants	5,200	-	-	5,200
	Legacies	108,088	-	-	108,088
	Covid Grants	-	-	-	-
	Interest receivable	947	-	-	947
	Membership	30,773	-	-	30,773
	Merchandise	101,343	-	-	101,343
	Storage	-	-	-	-
		<u>328,042</u>	<u>-</u>	<u>-</u>	<u>328,042</u>
					<u>172,815</u>
<b>Expenditure</b>					
	Accountancy	1,288	-	-	1,288
	Administration expenses	8,078	-	-	8,078
	Advertising and PR	4,523	-	-	4,523
	Professional Fees	735	-	-	735
	Bank charges and interest	2,422	-	-	2,422
	Insurance	4,288	-	-	4,288
	Office premises	4,324	-	-	4,324
	Promotional goods	64,460	-	-	64,460
	Repairs and maintenance	22,835	-	-	22,835
	Sundry	611	-	-	611
	Wages and salaries	92,880	-	-	92,880
		<u>206,444</u>	<u>-</u>	<u>-</u>	<u>206,444</u>
					<u>100,406</u>
<b>Movement in Funds for the year</b>		121,598	-	-	121,598
<b>Funds brought forward</b>		203,178	-	-	203,178
<b>Funds carried forward (see below)</b>		<u>324,776</u>	<u>-</u>	<u>-</u>	<u>324,776</u>
					<u>203,178</u>
<b>Funds carried forward</b>					
	General	302,867	-	-	302,867
	Play Equipment	1,909	-	-	1,909
	Beach Hut Replacement	20,000	-	-	20,000
		<u>324,776</u>	<u>-</u>	<u>-</u>	<u>324,776</u>
					<u>203,178</u>
<b>Future Expenditure committed to</b>					
	Summer Season Running Costs	35,000	-	-	35,000
	Structural Repairs	100,000	-	-	100,000
		<u>135,000</u>	<u>-</u>	<u>-</u>	<u>135,000</u>
					<u>135,000</u>