

Company Number: 07630060
Charity Number: 1143156

Friends of Bude Sea Pool

Accounts

31 March 2021

Independent Examiner's report on the accounts

**Report to the trustees
/ directors / members of** **Friends of Bude Sea Pool**

**On accounts for the year
ended** **31 March 2021**

Charity No 1143156 **Company No 7630060**

Set out on pages **2 to 2**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2021.

**Responsibilities
and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

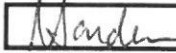
**Independent examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:-

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

	Date 10-06-2021
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Name

Philip Sanderson

Address

Philip Sanderson Accountants Ltd
Chartered Tax Advisers
38 Lansdown Rd
Bude EX23 8BN

Friends of Bude Sea Pool**Company number: 7630060 Charity Registration Number: 1143156****Trustees Annual Report for the year ended 31 March 2021****Principal Address**

The Old Toilets
Summerleaze Car Park
Bude
EX23 8HJ

Trustees:

P Tilzey	Mark Matthews
M Holehouse	Gill Cannon
Sarah Moore	(Appointed 1 st Nov 2020)
Frances Faulkener	(Resigned 1 st November 2020)
Chris Menlove-Platt	(Resigned 11 th May 2020)

Bankers

Cambridge & Counties Bank, Charnwood Court, New Walk, Leicester, LE1 6TE.
Barclays Bank, Leicester, Leicestershire, LE87 2BB.

Structure Governance and Management

The charity is constituted as a Company Limited by Guarantee and governed by the memorandum and articles of association. Trustees are appointed at General Meetings of the Company. The running of the company is by a committee of no more than 10 people elected at General Meetings of the Company. The Trustees oversee this committee.

Objectives and Activities:

The company's principal activity is the maintaining of the historical sea pool on Summerleaze Beach, Bude. In practice this means that we manage, maintain and, where possible improve Bude Sea Pool. Since we took over responsibility for the pool in 2011 on a 99-year lease from Cornwall County Council our Trustees, Committee members, paid employees, volunteers, and sponsors have worked together to ensure that Bude Sea Pool provides a safe, open access, free of charge environment for swimming and related activities for the use of local residents and visitors alike. In 2011 the company took over the responsibility of the pool from Cornwall Council and contracted for significant improvement work to be undertaken.

Achievements and Performance

Despite Covid, The Sea pool has been open in the past year as permitted by government guidelines. The use of the facilities has been welcomed by locals and visitors alike.

We have delivered tangible and enduring improvements to the pool and its associated amenities while ensuring that regular essential maintenance is completed to a yearly schedule. This has entailed us conducting an energetic and imaginative fund-raising operation, backed by a successful campaign to raise awareness of BSP's importance to Bude and the BSP's visibility at both local and national levels. BSP is an asset to the town and contributes to pulling in revenue to local businesses. Pool use, and recognition of the BSP's importance to the leisure economy of Bude that is generated through social media feedback, has increased year on year. BSP is frequently a top-rated visitor attraction on TripAdvisor. We are well-regarded and respected in the local area – We continue to receive the support of many local businesses, and in addition to the many businesses which have been long term supporters, in the past year we have received support from:-

Bay View Inn, Building Transformations, Campsites co uk, Country Interiors, Edgcumbe Hotel, Elite West Holidays, Envirovent (reciprocal), Furniture Redesigned, James Marshall Thatching, Jo Downs Launceston Open House North Cornwall and West Devon, Penhalt Farm, Spencer Thorn Bookshop, Trevalgas Cottages, Yeomadon Farm, Zuma Jay.

We have also responded positively to the changes in the environment in which we operate, both regulatory, financial and more broadly as Bude develops as a year-round holiday destination, and, just as importantly, we have always looked ahead and sought to be proactive in developing Bude Sea Pool in ways that will secure its long-term future as an amenity for the local community and visitors alike, whilst retaining its natural and open aspects.

Financial Review:

As at 31st March 2021 the charity had uncommitted reserves of £108,853 (2020:£93,159). The charities income has decreased by £16,114 to £148,005 (2020:£164,149). Expenditure has increased by £35,563 to £132,304 (2020: £96,741).

No charge is made for the use of the pool. It is free to use all year round. Our main income year on year is derived from membership fees with further income, particularly over the summer holiday months, coming from the sale of Bude Sea Pool merchandise, beach hut and deck chair hire, visitor donations and most recently, a Visitor Giving scheme. We are fortunate to have ongoing sponsorship from a range of local and national businesses. Their regular support makes a substantial contribution to costly recurring pool maintenance tasks and provides additional advertising for Bude and the pool. In addition, and where our plans and projects require substantial capital funding, we have made successful bids for grants. The past year has seen a substantial rise in the sale of merchandise, as a result of both locals and visitors supporting the charity by spending in the shop.

In the year ending 31 March 2021 our total income of £148,005 was made up as follows:

Future Plans:

The trustees have updated the strategic plan for the sea pool and it covers 1 April 2020 to 31 March 2025. The plan is published on the sea pool website. The plan includes the

Beach Huts Hire	16,325	11.03%
Collection Tins	2,999	2.03%
Corporate Membership	13,336	9.01%
Donations	31,767	21.46%
Fundraising	34	0.02%
Gift Aid	9,130	6.17%
Grants	1,425	0.96%
Covid Grants	9,836	6.65%
Interest receivable	1,034	0.70%
Membership	22,814	15.41%
Merchandise	37,745	25.50%
Storage	1,560	1.05%
	£148,005	100.00%

work and development for the plan period and looks forward to the 100th anniversary in 2030 of the construction and opening of the sea pool. The plan remains for the sea pool to remain open to the public free of charge for the foreseeable future.

Friends of Bude Sea Pool**Registered number:****07630060****Balance Sheet****as at 31 March 2021**

	2021 £	2020 £
Current assets	265,769	245,073
Prepayments and accrued income	-	4,995
	<u>265,769</u>	<u>250,068</u>
Net current assets	265,769	250,068
Total assets less current liabilities	265,769	250,068
Accruals and deferred income	(135,000)	(135,000)
Net assets	<u>130,769</u>	<u>115,068</u>
 Capital and reserves	 <u>130,769</u>	 <u>115,068</u>
	Number	Number
Average number of employees	<u>5</u>	<u>4</u>

The company is a private company limited by guarantee and incorporated in England. Its registered office is The Old Toilets, Summerleaze Car Park. Bude. EX23 8HJ.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Paul Tilzey

Director

Approved by the board on 10 June 2021

Friends of Bude Sea Pool
Profit and Loss Account
for the year ended 31 March 2021

	2021 £	2020 £
Turnover	137,136	163,343
Other income	10,870	808
Cost of raw materials and consumables	(26,546)	(6,461)
Gross profit	<u>121,460</u>	<u>157,690</u>
Staff costs	(48,512)	(38,828)
Other charges	(57,247)	(51,454)
Profit before taxation	<u>15,701</u>	<u>67,408</u>
Profit	<u>15,701</u>	<u>67,408</u>

Friends of Bude Sea Pool
Detailed profit and loss account items
for the year ended 31 March 2021

This schedule does not form part of the statutory accounts

	2021 £	2020 £
Sales		
Sales	137,136	163,343
Other income		
Covid Grants	9,836	-
Interest receivable	1,034	808
	10,870	808
Cost of raw materials and consumables		
Purchases	26,546	6,461
Staff costs		
Wages and salaries	48,117	38,828
Staff training and welfare	395	-
	48,512	38,828
Other charges		
Premises costs:		
Rent	1,052	999
Light and heat	856	384
	1,908	1,383
General administrative expenses:		
Telephone and fax	538	541
Broadband Installation	4,795	-
Stationery and printing	3,997	3,347
Bank charges	257	385
Insurance	3,885	3,581
Equipment expensed	4,932	1,142
Software	1,689	2,675
Repairs and maintenance	31,409	36,722
Sundry expenses	400	96
	51,902	48,489
Legal and professional costs:		
Accountancy fees	655	600
Advertising and PR	2,782	969
Other legal and professional	-	13
	3,437	1,582
	57,247	51,454

Friends of Bude Sea Pool
Detailed balance sheet items
as at 31 March 2021

This schedule does not form part of the statutory accounts and should NOT be sent to HMRC

	2021 £	2020 £
Current assets		
Trade debtors	976	22,752
Cash at bank and in hand	264,793	222,321
	<u>265,769</u>	<u>245,073</u>
Prepayments and accrued income		
Prepayments	<u>-</u>	<u>4,995</u>
Accruals and deferred income		
Accruals	<u>135,000</u>	<u>135,000</u>
Capital and reserves		
Profit and loss account	<u>130,769</u>	<u>115,068</u>
Profit and loss account		
Brought forward	115,068	47,660
Profit	15,701	67,408
	<u>130,769</u>	<u>115,068</u>

Friends of Bude Seapool
Income and Expenditure by fund
For the year ended 31 March 2021

	Unrestricted £	Designated £	Restricted £	Total £	2020 £
Income					
Beach Huts Hire	16,325	-	-	16,325	17,826
Collection Tins	2,999	-	-	2,999	2,533
Corporate Membership	13,336	-	-	13,336	12,613
Donations	31,767	-	-	31,767	48,872
Fundraising	34	-	-	34	9,729
Gift Aid	9,130	-	-	9,130	22,752
Grants	1,425	-	-	1,425	1,000
Covid Grants	9,836	-	-	9,836	-
Interest receivable	1,034	-	-	1,034	808
Membership	22,814	-	-	22,814	26,163
Merchandise	37,745	-	-	37,745	14,683
Storage	1,560	-	-	1,560	3,120
Venue Hire	-	-	-	-	4,050
	<u>148,005</u>	<u>-</u>	<u>-</u>	<u>148,005</u>	<u>164,149</u>
Expenditure					
Accountancy	655	-	-	655	600
Administration expenses	6,224	-	-	6,224	7,007
Advertising and PR	2,782	-	-	2,782	969
Bank charges and interest	257	-	-	257	387
Insurance	3,884	-	-	3,884	3,581
Office premises	2,303	-	-	2,303	999
Promotional goods	26,546	-	-	26,546	6,461
Repairs and maintenance	36,341	-	-	36,341	37,804
Broadband Installation	4,795	-	-	4,795	-
Sundry	400	-	-	400	105
Wages and salaries	48,117	-	-	48,117	38,828
	<u>132,304</u>	<u>-</u>	<u>-</u>	<u>132,304</u>	<u>96,741</u>
Movement in Funds for the year					
Funds brought forward	15,701	-	-	15,701	67,408
Increase Reserves for	93,152	21,909	-	115,061	47,660
Summer Season Running Costs	-	-	-	-	0
Increase Reserves for	-	-	-	-	0
Structural Repairs	-	-	-	-	0
Funds carried forward (see below)	<u>108,853</u>	<u>21,909</u>	<u>-</u>	<u>130,762</u>	<u>115,068</u>
Funds carried forward					
General	108,853	-	-	108,853	93,159
Play Equipment	-	1,909	-	1,909	1,909
Beach Hut Replacement	-	20,000	-	20,000	20,000
	<u>108,853</u>	<u>21,909</u>	<u>-</u>	<u>130,762</u>	<u>115,068</u>
Future Expenditure committed to					
Summer Season Running Costs	35,000	-	-	35,000	35,000
Structural Repairs	100,000	-	-	100,000	100,000
	<u>135,000</u>	<u>-</u>	<u>-</u>	<u>135,000</u>	<u>135,000</u>