

FRIENDS OF BUDE SEA POOL

England & Wales · Charity number 1143156

Details

Status Registered

Legal form Charitable company

Company number [07630060](#)

Registered 2011-07-29

Register [View on the Charity Commission register](#)

Contact

Address Bude Sea Pool
1 Morwenna Terrace
Bude
Cornwall
EX23 8BU

Phone 01288488118

Email chair@budeseapool.org

Website www.budeseapool.org

Activities

Objects: TO PROMOTE FOR THE BENEFIT OF THE PUBLIC THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE

Activities: The Friends of Bude Sea Pool is a not-for-profit community group. We aim to preserve, improve and enhance the historic Sea Pool at Summerleaze Beach, Bude, Cornwall, as an amenity for the benefit, health and enjoyment of the community and visitors to the town. Activities include fund-raising and future management/development of the pool

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** The General Public/mankind

Geography

- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£253,953	£229,966	-	-
2023-10-31	£245,073	£250,696	-	-
2022-10-31	£328,041	£206,443	-	-
2021-10-31	£172,815	£100,406	-	-
2021-03-31	£148,005	£132,304	-	-

Trustees

Name	Role	Appointed
Christopher Neil Cannon		2023-05-31
Esther Stacey		2026-03-22
Sarah Moore		2020-10-27
Sean Collins-Powell		2025-01-25

FRIENDS OF BUDE SEA POOL

England & Wales - Charity number 1143156

Accounts

The Charity Registration Number is :- 1143156

Friends of Bude Sea Pool Ltd

Report and Accounts

31 October 2024



The Trustees present their Report and Accounts for the year ended 31 October 2024, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name

The legal name of the charity is:- Friends of Bude Sea Pool Ltd.

The charity is also known by its operating name, FoBSP.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1143156.

Friends of Bude Sea Pool Ltd

Company Registration Number - 07630060

Trustees' Annual Report for the year ended 31 October 2024

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 29 July 2011

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, email and web addresses of the charity are:-

The Old Toilets
Summerleaze Crescent, Bude
Cornwall, EX23 8HJ

Email address: chair@budeseapool.org

Website: budeseapool.org

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The company's principal activity is the maintaining of the historical sea pool on Summerleaze Beach, Bude. In practice this means that we manage, maintain and, where possible improve Bude Sea Pool (BSP). Since we took over responsibility for the pool in 2011 on a 99-year lease from Cornwall County Council our Trustees, Committee members, paid employees, volunteers, and sponsors have worked together to ensure that BSP provides a safe, open access, free of charge environment for swimming and related activities for the use of local residents and visitors alike.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

We have delivered tangible and enduring improvements to the pool and its associated amenities while ensuring that regular essential maintenance is completed to a yearly schedule. This has entailed us conducting an energetic and imaginative fund-raising operation, backed by a successful campaign to raise awareness of BSP's importance to Bude and the BSP's visibility at both local and national levels. BSP is an asset to the town and contributes to pulling in revenue to local businesses. Pool use, and recognition of the BSP's importance to the leisure economy of Bude that is generated through social media feedback, has increased year on year. We are well-regarded and respected in the local area – we continue to receive the support of many local businesses.

We have also responded positively to the changes in the environment in which we operate, both regulatory, financial and more broadly as Bude develops as a year-round holiday destination, and, just as importantly, we have always looked ahead and sought to be proactive in developing BSP in ways that will secure its long-term future as an amenity for the local community and visitors alike, whilst retaining its natural and open aspects.

We carried out a joint fundraising campaign with the swimming community to fund a digital thermometer, which provides details of the water temperature of the sea pool for swimmers. This was well received by the swimming community.

Friends of Bude Sea Pool Ltd

Company Registration Number - 07630060

Trustees' Annual Report for the year ended 31 October 2024

	£	£
Net income	<u>23,987</u>	<u>(5,623)</u>
Unrestricted Revenue Funds available for the general purposes of the charity	121,23	97,24
Designated Revenue Funds	<u>221,90</u>	<u>221,90</u>
Total Unrestricted Funds	<u>343,14</u>	<u>319,15</u>
Total Funds	<u>0</u>	<u>3</u>
	<u>343,14</u>	<u>319,15</u>

As at 31st October 2024 the charity had 0 reserves of £343,140 (2023: £319,153). The charities income has increased by £8,880 to £253,953 (2023: £245,073). Expenditure has decreased by £29,730 to £220,966 (2023: £250,696).

No charge is made for the use of the pool. It is free to use all year round. Our main income year on year is derived from membership fees with further income, particularly over the summer holiday months, coming from the sale of BSP merchandise, beach hut and deck chair hire and visitor donations. We are fortunate to have ongoing sponsorship from a range of local and national businesses. Their regular support makes a substantial contribution to costly recurring pool maintenance tasks and provides additional advertising for Bude and the pool. In addition, and where our plans and projects require substantial capital funding, we have made successful bids for grants. The past year has seen continued successful sales of merchandise.

In the year ended 31 October 2024 our total income of £253,953 was made up as follows:

Beach Huts & Deckchair Hire	£22,687	8.92%
Collection Tins	£7,708	3.04%
Corporate Membership	£13,828	5.45%
Donations	£31,103	12.25%
Fundraising	£14,049	5.53%
Gift Aid	£12,391	4.88%
Legacies	£6,538	2.57%
Interest receivable	£16,299	6.42%
Membership	£31,051	12.23%
Merchandise	£94,891	37.37%
Storage	£3,408	1.34%
	£253,953	100.00%

Policies on reserves.

Like all charities, Friends of Bude Sea Pool keeps money aside as reserves to ensure it has sufficient funds to deliver its planned business for the year ahead, to protect against drops in income, manage both major and un-planned calls for funds and to allow the charity to move quickly to take advantage of new opportunities. The charity holds the following reserves as at 31 October 2024.

An unrestricted general reserve, set at £75,000. This reserve can be used for any expenditure designed to support the charity's mission.

A designated reserve for the replacement of the charity's beach huts. This reserve is designated for the replacement of the charity's beach huts following an uninsured loss event. The beach huts are a business-critical source of income and, in the event of the need to replace them as a matter of urgency, funds must be available immediately. Whilst the beach huts and their revenue are insured, given their construction and location, it is not possible to insure them against many normal insurable perils (i.e. storm damage). This reserve is set at £21,909.

A designated reserve for major repairs and maintenance. The location of the pool makes it very vulnerable to storm damage, cliff collapse and other natural hazards. As the charity is unable to secure natural perils insurance on the sea pool structure itself or the adjacent terracing, the charity requires a substantial designated reserve for quick remedial action to be taken in the event of major damage, in order to prevent further damage, additional repair costs, and a potential loss of income if the pool had to be taken out of use.

Friends of Bude Sea Pool Ltd

Company Registration Number - 07630060

Trustees' Annual Report for the year ended 31 October 2024

for a prolonged period. The aim is to maintain a self-insurance reserve of £200,000 to protect against such eventualities. This sum does not represent the costs of the complete replacement of the sea pool wall but the trustees believe that the eventuality of its complete destruction is unlikely to occur, based on previous experience.

Restricted reserves. These will include any grants and/or donations that have been received for a specified and limited purpose. None were held at 31 October 2024.

Friends of Bude Sea Pool Ltd

Company Registration Number - 07630060

Trustees' Annual Report for the year ended 31 October 2024
Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the accountant preparing the accounts has no responsibilities in relation to the Trustees' report.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 8 to 21.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), B623 and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 23rd March 2025

Martyn Holehouse
Director and Trustee

Friends of Bude Sea Pool Ltd

Independent Examiner's Report to the trustees of Friends of Bude Sea Pool Ltd

I report to the charity trustees on my examination of the accounts of the company for the period ended 31st October 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:-

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name	Rebecca Moore FMAAT
Address	Sanderson Accountants Ltd First Floor 38 Lansdown Rd Bude EX23 8BN

Date	3rd March 2025
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Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 October 2024, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Income from:					
Donations & Legacies	A1	57,740		57,740	63,927
Charitable activities	A2	165,865		165,865	160,493
Other trading activities	A3	14,049	-	14,049	11,505
Investments	A4	16,299	-	16,299	9,148
		<u>253,953</u>	<u>-</u>	<u>253,953</u>	<u>245,073</u>
Total income	A				
Expenditure on:					
Raising funds	B1	63,865		63,865	67,110
Charitable activities	B2	166,101	-	166,101	183,586
		<u>229,966</u>	<u>-</u>	<u>229,966</u>	<u>250,696</u>
Total expenditure	B				
Net movement in funds		23,987	-	23,987	(5,623)
Total funds brought forward		<u>319,153</u>	<u>-</u>	<u>319,153</u>	<u>324,776</u>
Total funds carried forward		<u>343,140</u>	<u>-</u>	<u>343,140</u>	<u>319,153</u>

Friends of Bude Sea Pool Ltd - Statement of Financial Activities for the year ended 31 October 2024

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

All activities derive from continuing operations

The notes attached on pages 12 to 21 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 October 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	319,153	-	319,153	324,776
	<u>23,987</u>			
Recognised gains and losses before transfers			23,987	(5,623)
Revenue accumulated funds	343,140	-	343,140	319,153
	<u>343,140</u>	<u>-</u>	<u>343,140</u>	<u>319,153</u>
Closing revenue funds				

Designated revenue funds included within the unrestricted funds above

	Total Funds 2024 £	Last year Total Funds 2023 £
At 1 November	221,909	21,909
Transfer to revenue designated funds	-	200,000
At 31 October	<u>221,909</u>	<u>221,909</u>

The purposes for which these funds have been designated are described in Note 10 to the accounts.

Summary of funds	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	121,231	-	121,231	97,244
Revenue designated funds	221,909	-	221,909	221,909
Total funds	<u>343,140</u>	<u>-</u>	<u>343,140</u>	<u>319,153</u>

The notes attached on pages 12 to 21 form an integral part of these accounts.

Friends of Bude Sea Pool Ltd

Income and Expenditure Account for the year ended 31 October 2024 as required by the Companies Act 2006

	2024 £	2023 £
Income		
Income from operations	237,654	235,925
Investment income		
Interest receivable	16,299	9,148

Friends of Bude Sea Pool Ltd - Statement of Financial Activities for the year ended
31 October 2024

Gross income in the year before exceptional items	<u>253,953</u>	<u>245,073</u>
Expenditure	<u>253,953</u>	<u>245,073</u>
Charitable expenditure, excluding depreciation and amortisation	164,551	183,086
Fundraising costs	63,865	67,110
Governance costs	1,000	500
Depreciation and amortisation Total expenditure in the year	550	-
Net income before tax in the financial year	23,987	(5,623)
Tax on surplus on ordinary activities	-	-
Gross income in the year including exceptional items		
Retained surplus for the financial year	<u>23,987</u>	<u>(5,623)</u>
All activities derive from continuing operations		
In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.		
	<u>229,966</u>	<u>250,696</u>

The notes attached on pages 12 to 21 form an integral part of these accounts.

Friends of Bude Sea Pool Ltd - Balance Sheet as at 31 October 2024

Registered Number 07630060

	SORP		2024	2023
	Note	Ref	£	£
Fixed assets		A		
Tangible assets		A2	1,650	-
Total fixed assets			1,650	-
Current assets		B		
Stocks		B1	14,898	30,522
Debtors	6	B2	3,744	10,316
Cash at bank and in hand		B4	463,007	427,180
Net current assets			343,140	319,153
The total net assets of the charity			343,140	319,153
Total current assets			481,649	468,018
Creditors: amounts falling due within one year	7	C1	140,159	148,865

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Funds

Unrestricted Revenue Funds	9	D3	121,231	97,244
			121,231	97,244
Designated Funds				
Designated Revenue Funds	9	D3	221,909	221,909
Total charity funds			221,909 343,140	221,909 319,153

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Friends of Bude Sea Pool Ltd

Notes to the Accounts for the year ended 31 October 2024

Martyn Holehouse

Trustee

Approved by the board of trustees on 23 March 2025

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The charity is a public benefit entity.

Income recognition

Income is recognised when the charity is legally entitled to it after any performance conditionals have been met, the amounts can be measured reliably and it is probable that the income will be received.

Income from donations, grants and legacies is accounted for in the period it is received.

Income from corporate membership and beach hut hire is recognised at the date that the income falls due.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Friends of Bude Sea Pool Ltd

Notes to the Accounts for the year ended 31 October 2024

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors

Creditors are amounts identified as outstanding at the balance sheet date.

Pensions - defined contribution schemes

The charity continues to operate a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

3 Staff costs and emoluments

Salary costs	2024 £	2023 £
Gross Salaries excluding trustees and key management personnel	108,822	113,760
Employer's National Insurance for all staff	2,587	3,052
Employer's operating costs of defined contribution pension schemes	3,019	1,702
Total salaries, wages and related costs	114,428	118,514

The average number of part time staff employed in the year was	7	8
The average number of full time staff employed in the year was	3	3
The estimated full time equivalent number of all staff employed in the year was	7	7

There were no employees whose annual remuneration was £60,000 or more.

4 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Current Year	Land and Buildings £	Plant & Machinery £	Motor Vehicles £	Total £
Cost				
At 1 November 2023	-	-	-	-
Additions	-	2,200	-	2,200
At 31 October 2024	-	2,200	-	2,200
Depreciation		0		0

Friends of Bude Sea Pool Ltd

Notes to the Accounts for the year ended 31 October 2024

At 1 November 2023 - - - Charge for the year - 550 - 550

At 31 October 2024	-	55	-	55
Net book value		0		0
At 31 October 2024	-	1,650	-	1,650
At 31 October 2023				
5 Stocks & Work in Progress	2024		2023	
		£		£
Stocks before write downs		14,898		30,522
		14,89		30,52
7 Creditors: amounts falling due within one year		8 ₂₀₂₄		2 ₂₀₂₃
		£		£
Trade creditors		3,643		4,089
Accruals		135,000		135,000
PAYE, NIC VAT and other taxes		1,516		9,776
		140,159		148,865
6 Debtors		2024		2023
		£		£
Trade debtors		517		3,403
Prepayments and accrued income		1,545		5,818
Other debtors		1,682		1,095
		3,74		10,31
8 Particulars of how particular funds are represented by assets and liabilities		4		6
At 31 October 2024	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	1,650	-	-	1,650
Current Assets	481,649		-	481,649
Current Liabilities	(140,159)		-	(140,159)
	343,14			343,14
At 1 November 2023	0			0
	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Current Assets	468,018	-	-	468,018
Current Liabilities	(148,865)		-	(148,865)
	319,15			319,15
9 Change in total funds over the year as shown in Note 8 , analysed by individual funds		3		3

Friends of Bude Sea Pool Ltd

Notes to the Accounts for the year ended 31 October 2024

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	97,244	23,987		121,231
Designated Revenue Funds	221,909	-		221,909
Total unrestricted and designated funds	<u>319,15</u>	<u>23,98</u>	<u>-</u>	<u>343,14</u>
Total charity funds	<u>3</u>	<u>7</u>	<u>-</u>	<u>0</u>
10 The purposes for which the funds	3	7		0

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Designated Revenue Funds

These funds are set aside for major repairs and maintenance to the Sea Pool.

11 Ultimate controlling party

The charity is under the control of its legal members.

Friends of Bude Sea Pool Ltd

Detailed analysis of income and expenditure for the year ended 31 October 2024 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

12 Donations, Grants and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Donations and gifts from individuals				
Donations Gift Aid	31,103	-	31,103	39,752
	12,391	-	12,391	11,448
Total donations and gifts from individuals	43,494	-	43,494	51,200
	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Legacies receivable				
Small legacies individually less than £1000				
Mrs I M Blount	1,434	-	1,434	199
	5,104	-	5,104	-
Total legacies receivable	6,538	-	6,538	199
	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants from government and public bodies				
Small grants individually less than £1000				
Stewardship				
Semble Network Ltd	-	-	-	-
	-	-	-	5,000
Total public sector revenue grants	-	-	-	1,440
	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Collection Tins	7,708	-	7,708	6,088
Total Collection Tins	7,708	-	7,708	6,088
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies	57,740	-	57,740	63,927
Legacies				

13 Income from charitable activities - Trading Activities

Friends of Bude Sea Pool Ltd

Detailed analysis of income and expenditure for the year ended 31 October 2024 as required by the SORP 2015

Current year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total funds
	2024	2024	2024	2023
	£	£	£	£
Income from Charitable Activities				
Sale of goods and services in accordance with the charity's objects	94,891	-	94,891	96,499
Letting of property for charitable purposes	3,408	-	3,408	1,300
Corporate Memberships	13,828	-	13,828	16,100
Membership subscriptions	31,051	-	31,051	25,567
Venue Hire	-	-	-	1,527
Beach Huts and Deckchair Hire	22,687	-	22,687	19,500
Total Income from Charitable Activities	165,865	-	165,865	160,493

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Income from fundraising events	14,049	-	14,049	11,505
Total from other activities				

15 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Bank Interest Receivable	16,299	-	16,299	9,148
14 Income from other, non charitable, trading activities				
Total investment income	16,299	-	16,299	9,148

All the income in the prior year was unrestricted.

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	14,049	-	14,049	11,505

Friends of Bude Sea Pool Ltd

Detailed analysis of income and expenditure for the year ended 31 October 2024 as required by the SORP 2015

	£	£	£	£
	108,822	-	108,822	113,760
Gross wages and salaries - charitable activities	2,587	-	2,587	3,052
Employers' NI - Charitable activities	3,019	-	3,019	1,702
Defined contribution pension costs - charitable activities	574	-	574	689
Travel and Subsistence - Charitable Activities	485	-	485	1,829
Staff training and welfare				

Total direct spending B2a
 16 Expenditure on charitable activities - Direct spending

All the expenditure in the prior year was unrestricted.

17 Expenditure on charitable activities - Charitable trading

	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Repairs and maintenance	21,998	-	21,998	29,586
Total charitable trading costs B2b	<u>21,998</u>	<u>-</u>		

All the expenditure in the prior year was unrestricted.

18 Expenditure on charitable activities- Grant funding of activities

	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Grants made to organisations	50	-	50	782
Total grantmaking costs B2c	<u>50</u>	<u>-</u>	<u>50</u>	<u>782</u>

Breakdown of Grants made to organisations

	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Bude Cancer Support	50	-	50	782
	<u>50</u>	<u>-</u>	<u>50</u>	<u>782</u>

Friends of Bude Sea Pool Ltd

Detailed analysis of income and expenditure for the year ended 31 October 2024 as required by the SORP 2015

20 Support costs for charitable activities

Current Year	Current year Unrestricted Funds Unrestricted	Current year Restricted Funds Restricted	Current year Total Funds Current year Total Funds	Prior Year Total Funds Prior Year Total Funds
Current Year	Funds 2024 2024	Funds 2024 2024	2024 2024	2023 2023
Premises Expenses	£	£	£	£
Rates and water charges	£	£	£	£
Light heat and power				
Independent Examiner's fees	42	-	42	57
	1,000	-	1,000	835
	907			
Administrative overheads	5,500	-	5,500	4,542
Telephone, fax and internet				
Stationery and printing				
Equipment expenses				
Hire of equipment	580	-	580	414
Software licences and expenses	2,354	-	2,354	1,836
Liability and contents insurance	2,155	-	2,155	5,805
Sundry expenses				
Admin overheads Other office costs	545	-	545	546
	2,350	-	2,350	4,378
	1,816	-	1,816	3,469
	527	-	527	743
	1,800	-	1,800	1,005
	2,049	-	2,049	4,000
Professional fees paid to advisors other than the auditor or examiner				
Accountancy fees other than examination or audit fees	1,480	-	1,480	1,068
Legal fees	-	-	-	-
Financial costs Bank charges	3,111	-	3,111	3,038
Support costs before reallocation	27,566	-	27,566	31,686
Total support costs - Current Year	27,566	-	27,566	31,686
The basis of allocation of costs between activities is described under accounting policies				
All the expenditure in the prior year was unrestricted.				
Total Governance costs	1,000	-	1,000	500

All the expenditure in the prior year was unrestricted.

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
Current Year	2024	2024	2024	2023

FRIENDS OF BUDE SEA POOL

England & Wales - Charity number 1143156

Accounts

The Charity Registration Number is :- 1143156

Friends of Bude Sea Pool Ltd

Report and Accounts

31 October 2023



Friends of Bude Sea Pool Ltd

Report and accounts for the year ended 31 October 2023

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Friends of Bude Sea Pool Ltd

Company Registration Number - 07630060

Trustees' Annual Report for the year ended 31 October 2023

The Trustees present their Report and Accounts for the year ended 31 October 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name

The legal name of the charity is:- Friends of Bude Sea Pool Ltd.

The charity is also known by its operating name, FoBSP.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1143156.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 29 July 2011

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, email and web addresses of the charity are:-

The Old Toilets
Summerleaze Crescent, Bude
Cornwall, EX23 8HJ

Email address: chair@budeseapool.org

Website: budeseapool.org

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

Friends of Bude Sea Pool Ltd

Company Registration Number - 07630060

Trustees' Annual Report for the year ended 31 October 2023

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The company's principal activity is the maintaining of the historical sea pool on Summerlease Beach, Bude. In practice this means that we manage, maintain and, where possible improve Bude Sea Pool (BSP). Since we took over responsibility for the pool in 2011 on a 99-year lease from Cornwall County Council our Trustees, Committee members, paid employees, volunteers, and sponsors have worked together to ensure that BSP provides a safe, open access, free of charge environment for swimming and related activities for the use of local residents and visitors alike. In 2011 the company took over the responsibility of the pool from Cornwall Council and contracted for significant improvement work to be undertaken.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

We have delivered tangible and enduring improvements to the pool and its associated amenities while ensuring that regular essential maintenance is completed to a yearly schedule. This has entailed us conducting an energetic and imaginative fund-raising operation, backed by a successful campaign to raise awareness of BSP's importance to Bude and the BSP's visibility at both local and national levels. BSP is an asset to the town and contributes to pulling in revenue to local businesses. Pool use, and recognition of the BSP's importance to the leisure economy of Bude that is generated through social media feedback, has increased year on year. BSP is frequently a top-rated visitor attraction on TripAdvisor. We are well-regarded and respected in the local area – we continue to receive the support of many local businesses.

We have also responded positively to the changes in the environment in which we operate, both regulatory, financial and more broadly as Bude develops as a year-round holiday destination, and, just as importantly, we have always looked ahead and sought to be proactive in developing BSP in ways that will secure its long-term future as an amenity for the local community and visitors alike, whilst retaining its natural and open aspects

The short term and longer term aims and objectives.

Our website is being updated to be more accessible and informative. We continue to research new products, ensuring that they fit with our objectives of being manufactured sustainably and locally where possible. We also plan fundraising events to support BSP but also ensure that we contribute to and remain part of the Bude community.

The charity's strategies for achieving its aims and objectives in the future.

The trustees have updated the strategic plan for the sea pool and it covers 1 April 2020 to 31 March 2025. The plan is published on the sea pool website. The plan includes the work and development for the plan period and looks forward to the 100th anniversary in 2030 of the construction and opening of the sea pool. The plan remains for the sea pool to remain open to the public free of charge for the foreseeable future.

Risk Mitigation

The major risks to which the Charity is exposed, as identified by the trustees, continue to be reviewed and systems have been extrablished to mitigate those risks.

Friends of Bude Sea Pool Ltd

Company Registration Number - 07630060

Trustees' Annual Report for the year ended 31 October 2023

Structure, governance and management of the charity

The following persons served as Trustees during the year ended 31st October 2023

The trustees are also the directors for the purposes of company law.

Name	Appointed	Resigned/Retired
Paul Tilzey	-	-
Mark Matthews	-	31st May 2023
Martyn Holehouse	-	-
Stella James	26th March 2023	-
Chris Cannon	31st May 2023	-
Sarah Moore	-	-

The methods used to recruit and appoint new charity trustees.

The process for recruiting and appointing new trustees is:

- Invite expressions of interest in joining the trustee board from volunteers and friends via our standard communication channels.
- Expressions of interest are matched against the specific skills and experience which the trustees have identified as required
- Applicants are interviewed by a minimum of two trustees
- Following interviews, the trustee board makes a decision on whether the applicants are suitable
- Applicants are invited to attend a trustee and committee meeting as observers and are provided with an induction checklist
- Following this attendance, new trustees are confirmed in their post and are put to a members' vote at the next AGM. Governance issues are dealt with within the required timescales

The charity's relationships with related parties.

Bankers	Cambridge & Counties Bank, Charnwood Court, New Walk, Co-operative Bank plc, PO Box 250, Skelmersdale, WN8 6WT Hampshire Trust Bank, 80 Fenchurch St, London EC3M 4BY Flagstone, Clareville House, 26-27 Oxendon St, London SW1Y 4
Accountants	Sanderson Accountants Ltd, 1st Floor, 38 Lansdown Road, Bude, Cornwall,

Friends of Bude Sea Pool Ltd

Company Registration Number - 07630060

Trustees' Annual Report for the year ended 31 October 2023

Financial review

The charity's financial position at the end of the year ended 31 October 2023

The financial position of the charity at 31 October 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023 £	2022 £
Net income	(5,623)	121,598
Unrestricted Revenue Funds available for the general purposes of the charity	97,244	302,867
Designated Revenue Funds	221,909	21,909
Total Unrestricted Funds	319,153	324,776
Total Funds	319,153	324,776

As at 31st October 2023 the charity had reserves of £319,153 (2022: £324,776). The charities income has decreased by £82,969 to £245,073 (2022: £328,042). Expenditure has increased by £44,252 to £250,696 (2022: £206,444).

No charge is made for the use of the pool. It is free to use all year round. Our main income year on year is derived from membership fees with further income, particularly over the summer holiday months, coming from the sale of BSP merchandise, beach hut and deck chair hire and visitor donations. We are fortunate to have ongoing sponsorship from a range of local and national businesses. Their regular support makes a substantial contribution to costly recurring pool maintenance tasks and provides additional advertising for Bude and the pool. In addition, and where our plans and projects require substantial capital funding, we have made successful bids for grants. The past year has seen continued successful sales of merchandise.

In the year ended 31 October 2023 our total income of £245,073 was made up as follows:

Beach Huts Hire	£19,500	7.96%
Collection Tins	£6,088	2.48%
Corporate Membership	£16,100	6.57%
Donations	£39,752	16.22%
Fundraising	£11,505	4.69%
Gift Aid	£11,448	4.67%
Grants	£6,440	2.63%
Legacies	£199	0.08%
Interest receivable	£9,148	3.73%
Membership	£25,567	10.43%
Merchandise	£96,499	39.39%
Storage	£1,300	0.53%
Venue Hire	£1,527	0.62%
	£245,073	100.00%

Friends of Bude Sea Pool Ltd

Company Registration Number - 07630060

Trustees' Annual Report for the year ended 31 October 2023

Policies on reserves.

Like all charities, Friends of Bude Sea Pool keeps money aside as reserves to ensure it has sufficient funds to deliver its planned business for the year ahead, to protect against drops in income, manage both major and un-planned calls for funds and to allow the charity to move quickly to take advantage of new opportunities. The charity holds the following reserves as at 31 October 2023.

An unrestricted general reserve, set at £75,000. This reserve can be used for any expenditure designed to support the charity's mission.

A designated reserve for the replacement of the charity's beach huts. This reserve is designated for the replacement of the charity's beach huts following an uninsured loss event. The beach huts are a business-critical source of income and, in the event of the need to replace them as a matter of urgency, funds must be available immediately. Whilst the beach huts and their revenue are insured, given their construction and location, it is not possible to insure them against many normal insurable perils (i.e. storm damage). This reserve is set at £21,909.

A designated reserve for major repairs and maintenance. The location of the pool makes it very vulnerable to storm damage, cliff collapse and other natural hazards. As the charity is unable to secure natural perils insurance on the sea pool structure itself or the adjacent terracing, the charity requires a substantial designated reserve for quick remedial action to be taken in the event of major damage, in order to prevent further damage, additional repair costs, and a potential loss of income if the pool had to be taken out of use for a prolonged period. The aim is to maintain a self-insurance reserve of £200,000 to protect against such eventualities. This sum does not represent the costs of the complete replacement of the sea pool wall but the trustees believe that the eventuality of its complete destruction is unlikely to occur, based on previous experience.

Restricted reserves. These will include any grants and/or donations that have been received for a specified and limited purpose. None were held at 31 October 2023.

Friends of Bude Sea Pool Ltd

Company Registration Number - 07630060

Trustees' Annual Report for the year ended 31 October 2023

Statement of the Directors ' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the accountant preparing the accounts has no responsibilities in relation to the Trustees' report.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 8 to 20.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), B623 and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 14th March 2024

PAUL TILZEY
Director and Trustee

Friends of Bude Sea Pool Ltd

Independent Examiner's Report to the trustees of Friends of Bude Sea Pool Ltd

I report to the charity trustees on my examination of the accounts of the company for the period ended 31st October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:-

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name	Rebecca Moore FMAAT
Address	Sanderson Accountants Ltd First Floor 38 Lansdown Rd Bude EX23 8BN
Date	14th March 2024

Friends of Bude Sea Pool Ltd - Statement of Financial Activities for the year ended 31 October 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 October 2023, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Income from:					
Donations & Legacies	A1	63,927	-	63,927	150,453
Charitable activities	A2	160,493	-	160,493	166,487
Other trading activities	A3	11,505	-	11,505	10,155
Investments	A4	9,148	-	9,148	947
Total income	A	245,073	-	245,073	328,042
Expenditure on:					
Raising funds	B1	67,110	-	67,110	68,983
Charitable activities	B2	183,586	-	183,586	137,461
Total expenditure	B	250,696	-	250,696	206,444
Net movement in funds		(5,623)	-	(5,623)	121,598
Total funds brought forward		324,776	-	324,776	203,178
Total funds carried forward		319,153	-	319,153	324,776

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

All activities derive from continuing operations

The notes attached on pages 12 to 20 form an integral part of these accounts.

Friends of Bude Sea Pool Ltd - Statement of Financial Activities for the year ended 31 October 2023

Movements in revenue and capital funds for the year ended 31 October 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	324,776	-	324,776	203,178
Recognised gains and losses before transfers	<u>(5,623)</u>	<u>-</u>	<u>(5,623)</u>	<u>121,598</u>
	319,153	-	319,153	324,776
Closing revenue funds	<u>319,153</u>	<u>-</u>	<u>319,153</u>	<u>324,776</u>

Designated revenue funds included within the unrestricted funds above

	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 November	21,909	21,909
Transfer to revenue designated funds	200,000	-
At 31 October	<u>221,909</u>	<u>21,909</u>

The purposes for which these funds have been designated are described in Note 10 to the accounts.

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	97,244	-	97,244	302,867
Revenue designated funds	221,909	-	221,909	21,909
Total funds	<u>319,153</u>	<u>-</u>	<u>319,153</u>	<u>324,776</u>

The notes attached on pages 12 to 20 form an integral part of these accounts.

Friends of Bude Sea Pool Ltd - Statement of Financial Activities for the year ended 31 October 2023

**Friends of Bude Sea Pool Ltd
Income and Expenditure Account for the year ended 31 October 2023 as required by the Companies Act 2006**

	2023 £	2022 £
Income		
Income from operations	235,925	327,095
Investment income		
Interest receivable	9,148	947
Gross income in the year before exceptional items	245,073	328,042
Gross income in the year including exceptional items	245,073	328,042
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	183,086	136,961
Fundraising costs	67,110	68,983
Governance costs	500	500
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	250,696	206,444
Net income before tax in the financial year	(5,623)	121,598
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(5,623)	121,598
Retained surplus for the financial year	(5,623)	121,598

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 12 to 20 form an integral part of these accounts.

Friends of Bude Sea Pool Ltd - Balance Sheet as at 31 October 2023

Registered Number 07630060

	SORP		2023	2022
	Note	Ref	£	£
Current assets		B		
Stocks		B1	30,522	30,853
Debtors	6	B2	10,316	3,857
Cash at bank and in hand		B4	427,180	432,110
Total current assets			<u>468,018</u>	<u>466,820</u>
Creditors: amounts falling due within one year	7	C1	<u>148,865</u>	<u>142,044</u>
Net current assets			319,153	324,776
The total net assets of the charity			<u>319,153</u>	<u>324,776</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Funds

Unrestricted Revenue Funds	9	D3	97,244	302,867
			97,244	302,867
Designated Funds				
Designated Revenue Funds	9	D3	221,909	21,909
			<u>221,909</u>	<u>21,909</u>
Total charity funds			<u>319,153</u>	<u>324,776</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

PAUL TILZEY

Trustee

Approved by the board of trustees on 14 March 2024

Friends of Bude Sea Pool Ltd

Notes to the Accounts for the year ended 31 October 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The charity is a public benefit entity.

Income recognition

Income is recognised when the charity is legally entitled to it after any performance conditionals have been met, the amounts can be measured reliably and it is probable that the income will be received.

Income from donations, grants and legacies is accounted for in the period it is received.

Income from corporate membership and beach hut hire is recognised at the date that the income falls due.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Friends of Bude Sea Pool Ltd

Notes to the Accounts for the year ended 31 October 2023

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors

Creditors are amounts identified as outstanding at the balance sheet date,.

Pensions - defined contribution schemes

The charity continues to operate a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

3 Staff costs and emoluments

Salary costs

	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	113,760	91,740
Employer's National Insurance for all staff	3,052	-
Employer's operating costs of defined contribution pension schemes	1,702	1,140
Total salaries, wages and related costs	118,514	92,880

The average number of part time staff employed in the year was

8 **6**

The average number of full time staff employed in the year was

3 **4**

The estimated full time equivalent number of all staff employed in the year was

7 **7**

There were no employees whose annual remuneration was £60,000 or more.

Friends of Bude Sea Pool Ltd

Notes to the Accounts for the year ended 31 October 2023

4 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

5 Stocks & Work in Progress	2023	2022
	£	£
Stocks before write downs	30,522	30,853
	<u>30,522</u>	<u>30,853</u>

6 Debtors	2023	2022
	£	£
Trade debtors	3,403	150
Prepayments and accrued income	5,818	3,036
Other debtors	1,095	671
	<u>10,316</u>	<u>3,857</u>

7 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	4,089	3,614
Accruals	135,000	135,000
PAYE, NIC VAT and other taxes	9,776	3,430
	<u>148,865</u>	<u>142,044</u>

8 Particulars of how particular funds are represented by assets and liabilities

At 31 October 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Current Assets	468,018	-	-	468,018
Current Liabilities	(148,865)	-	-	(148,865)
	<u>319,153</u>	<u>-</u>	<u>-</u>	<u>319,153</u>

At 1 November 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Current Assets	444,911	21,909	-	466,820
Current Liabilities	(148,865)	-	-	(142,044)
	<u>296,046</u>	<u>21,909</u>	<u>-</u>	<u>324,776</u>

Friends of Bude Sea Pool Ltd

Notes to the Accounts for the year ended 31 October 2023

9 Change in total funds over the year as shown in Note 8 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	302,867	(5,623)	(200,000)	97,244
Designated Revenue Funds	21,909	-	200,000	221,909
Total unrestricted and designated funds	324,776	(5,623)	-	319,153
Total charity funds	324,776	(5,623)	-	319,153

10 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Designated Revenue Funds These funds are set aside for major repairs and maintenance to the Sea Pool.

11 Ultimate controlling party

The charity is under the control of its legal members.

Friends of Bude Sea Pool Ltd

Detailed analysis of income and expenditure for the year ended 31 October 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

12 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals				
Donations	39,752	-	39,752	16,537
Gift Aid	11,448	-	11,448	11,617
Total donations and gifts from individuals	51,200	-	51,200	28,154
	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Legacies receivable				
Small legacies individually less than £1000	199	-	199	459
John Littlejohns Walter	-	-	-	107,629
Total legacies receivable	199	-	199	108,088
	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants from government and public bodies				
Small grants individually less than £1000	-	-	-	200
Stewardship	5,000	-	5,000	5,000
Semble Network Ltd	1,440	-	1,440	-
Total public sector revenue grants	6,440	-	6,440	5,200
	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Collection Tins	6,088	-	6,088	9,011
Total Collection Tins	6,088	-	6,088	9,011
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	63,927	-	63,927	150,453

Friends of Bude Sea Pool Ltd

Detailed analysis of income and expenditure for the year ended 31 October 2023 as required by the SORP 2015

13 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total funds 2022 £
Income from Charitable Activities				
Sale of goods and services in accordance with the charity's objects	96,499	-	96,499	101,343
Letting of property for charitable purposes	1,300	-	1,300	-
Corporate Memberships	16,100	-	16,100	15,829
Membership subscriptions	25,567	-	25,567	30,773
Venue Hire	1,527	-	1,527	-
Beach Huts Hire	19,500	-	19,500	18,542
Total Income from Charitable Activities	160,493	-	160,493	166,487

14 Income from other, non charitable, trading activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Income from fundraising events	11,505	-	11,505	10,155
Total from other activities	11,505	-	11,505	10,155

15 Investment income

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Bank Interest Receivable	9,148	-	9,148	947
Total investment income	9,148	-	9,148	947

All the income in the prior year was unrestricted.

Friends of Bude Sea Pool Ltd

Detailed analysis of income and expenditure for the year ended 31 October 2023 as required by the SORP 2015

16 Expenditure on charitable activities - Direct spending

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds	Total Funds	Total Funds
		2023	2023	2023	2022
		£	£	£	£
	Gross wages and salaries - charitable activities	113,760	-	113,760	91,740
	Employers' NI - Charitable activities	3,052	-	3,052	-
	Defined contribution pension costs - charitable activities	1,702	-	1,702	1,140
	Travel and Subsistence - Charitable Activities	689	-	689	1,230
	Staff training and welfare	1,829	-	1,829	421
	Total direct spending	121,032	-	121,032	94,531
	B2a				

All the expenditure in the prior year was unrestricted.

17 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds	Total Funds	Total Funds
		2023	2023	2023	2022
		£	£	£	£
	Repairs and maintenance	29,586	-	29,586	17,000
	Total charitable trading costs	29,586	-	29,586	17,000
	B2b				

All the expenditure in the prior year was unrestricted.

18 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds	Total Funds	Total Funds
		2023	2023	2023	2022
		£	£	£	£
	Grants made to organisations	782	-	782	-
	Total grantmaking costs	782	-	782	-
	B2c				

Friends of Bude Sea Pool Ltd

Detailed analysis of income and expenditure for the year ended 31 October 2023 as required by the SORP 2015

Breakdown of Grants made to organisations

<i>Current Year</i>	Current year	Current year	Current year
	Unrestricted	Restricted	Total Funds
	Funds	Funds	
	2023	2023	2023
	£	£	£
Keep Britain Tidy	782	-	782
	782	-	782

19 Support costs for charitable activities

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2023	2023	2023	2022
	£	£	£	£
Premises Expenses				
Rates and water charges	7	-	7	68
Light heat and power	835	-	835	1,357
Rent	4,542	-	4,542	1,000
Administrative overheads				
Telephone, fax and internet	414	-	414	400
Stationery and printing	1,836	-	1,836	1,673
Equipment expenses	5,805	-	5,805	5,835
Hire of equipment	546	-	546	272
Software licences and expenses	4,378	-	4,378	2,481
Liability and contents insurance	3,469	-	3,469	4,288
Sundry expenses	743	-	743	610
Admin overheads	1,005	-	1,005	1,602
Other office costs	4,000	-	4,000	1,899
Professional fees paid to advisors other than the auditor or examiner				
Accountancy fees other than examination or audit fees	1,068	-	1,068	788
Legal fees	-	-	-	735
Financial costs				
Bank charges	3,038	-	3,038	2,422
Support costs before reallocation	31,686	-	31,686	25,430
Total support costs - Current Year	31,686	-	31,686	25,430

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Friends of Bude Sea Pool Ltd

Detailed analysis of income and expenditure for the year ended 31 October 2023 as required by the SORP 2015

20 Other Expenditure - Governance costs

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2023	2023	2023	2022
	£	£	£	£
Independent Examiner's fees	500	-	500	500
Total Governance costs	500	-	500	500

All the expenditure in the prior year was unrestricted.

21 Total Charitable expenditure

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2023	2023	2023	2022
		£	£	£	£
Total direct spending	B2a	121,032	-	121,032	94,531
Total charitable trading costs	B2b	29,586	-	29,586	17,000
Total grantmaking costs	B2c	782	-	782	-
Total support costs	B2d	31,686	-	31,686	25,430
Total Governance costs	B2e	500	-	500	500
Total charitable expenditure	B2	183,586	-	183,586	137,461

All the expenditure in the prior year was unrestricted.

22 Expenditure on raising funds and costs of investment management

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2023	2023	2023	2022
		£	£	£	£
Fundraising trading costs		486	-	486	-
Marketing & advertising of fundraising		10,330	-	10,330	4,523
Costs of charity shop selling goods		56,294	-	56,294	64,460
Total fundraising costs	B1	67,110	-	67,110	68,983

All the expenditure in the prior year was unrestricted.

FRIENDS OF BUDE SEA POOL

England & Wales - Charity number 1143156

Accounts

Friends of Bude Sea Pool

Company number: 07630060

Charity registration number: 1143156

Trustees annual report for the year ended 31 October 2022

Principal address:

The old toilets
Summerleaze Car Park
Bude
Cornwall
EX23 8HJ

Trustees:

Paul Tilzey - Chair
Martyn Holehouse - Deputy Chair
Sarah Moore - Treasurer
Stella James - appointed March 2023
Chris Cannon - appointed May 2023

Mark Matthews resigned as a trustee in May 2023.

Primary bankers:

Co-operative Bank

Structure, governance and management

The charity is constituted as a company limited by guarantee and is governed by its memorandum and articles of association. Trustees are appointed at annual general meetings of the company and are also appointed as directors. The company is run by a committee of no more than 10 people and this committee is overseen by the trustees.

Objectives and activities

The charity's core objective is:

to preserve, enhance and promote the historic resource of the sea pool at Summerleaze Beach, Bude, Cornwall as an amenity for the benefit, health and enjoyment of the community and visitors to the town.

In practice, this means that we manage, maintain and, where possible, improve the Bude Sea Pool. Since we took over responsibility for the pool from Cornwall County Council in 2011 on a 99-year lease, we have worked to ensure that the pool provides a safe, open access and free of charge environment for swimming and related activities for use by residents and visitors.

Achievements during the year

The charity continues to undertake its annual maintenance programme on the pool to dredge the pool and carry out any repairs and maintenance

required. The charity also provides rental of beach huts at the pool and these are subject to regular maintenance.

The charity has a very strong team of volunteers, who carry out maintenance at the pool, particularly during the winter season where the impact of stormy weather can be significant. Volunteers also support our fundraising efforts by manning stalls at community events to sell merchandise and promote sale of subscriptions. Merchandise, subscriptions, donations and local business sponsorships are our key methods of fundraising.

We also have a strong staff team, managing the charity's office and all associated activities, managing pool activities, merchandise and volunteers.

We continue to be a key part of the Bude community, working with local businesses to promote events and bring visitors to the Bude area.

Financial review

The accounts for the year ended 31 October 2022 report total assets of £324,776. Profit for the year was £121,598 and this included a legacy of £109,000. Total costs were £141,983 compared with £74,631 for the previous year. A large proportion of the increase relates to staff costs, where the charity has found it necessary to increase its staff team and staff hours worked in order to meet the demands placed on the charity by the current business environment. The charity's merchandise sales increased however year on year, from £82,241 to £101,343 and therefore the increased costs include a higher cost of sales than in the previous year.

Future plans

The trustees are in the process of reviewing and updating, where necessary, the memorandum and articles of association. In addition, a review of the charity's strategic plan is due to commence shortly, which will cover the period November 2023 to October 2026.

The trustees have committed that the pool will remain open to the public free of charge for the foreseeable future.

Sarah Moore
Treasurer
On behalf of the trustees

Company Number: 07630060
Charity Number: 1143156

Friends of Bude Sea Pool

Accounts

31 October 2022

Independent Examiner's report on the accounts

**Report to the trustees
/ directors / members of** **Friends of Bude Sea Pool**

**On accounts for the year
ended** **31 October 2022**

Charity No 1143156 **Company No 7630060**

Set out on pages 5 to 9

I report to the charity trustees on my examination of the accounts of the company for the period ended 31st October 2022.

**Responsibilities
and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

**Independent examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:-

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed	<input type="text"/>	<input type="text"/>
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Name Philip Sanderson

Address Philip Sanderson Accountants Ltd
Chartered Tax Advisers
38 Lansdown Rd
Bude EX23 8BN

Friends of Bude Sea Pool

Company number: 7630060 Charity Registration Number: 1143156

Trustees Annual Report for the year ended 31 October 2022

Principal Address

The Old Toilets
Summerleaze Car Park
Bude
EX23 8HJ

Trustees:

Paul Tilzey
Mark Matthews
Martyn Holehouse
Sarah Moore

Bankers

Cambridge & Counties Bank, Charnwood Court, New Walk, Leicester, LE1 6TE.
Barclays Bank, Leicester, Leicestershire, LE87 2BB.
CAF Bank Ltd. 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
Co-operative Bank plc, PO Box 250, Skelmersdale, WN8 6WT

Structure Governance and Management

The charity is constituted as a Company Limited by Guarantee and governed by the memorandum and articles of association. Trustees are appointed at General Meetings of the Company. The running of the company is by a committee of no more than 10 people elected at General Meetings of the Company. The Trustees oversee this committee.

Objectives and Activities:

The company's principal activity is the maintaining of the historical sea pool on Summerleaze Beach, Bude. In practice this means that we manage, maintain and, where possible improve Bude Sea Pool (BSP). Since we took over responsibility for the pool in 2011 on a 99-year lease from Cornwall County Council our Trustees, Committee members, paid employees, volunteers, and sponsors have worked together to ensure that BSP provides a safe, open access, free of charge environment for swimming and related activities for the use of local residents and visitors alike. In 2011 the company took over the responsibility of the pool from Cornwall Council and contracted for significant improvement work to be undertaken.

Achievements and Performance

We have delivered tangible and enduring improvements to the pool and its associated amenities while ensuring that regular essential maintenance is completed to a yearly schedule. This has entailed us conducting an energetic and imaginative fund-raising operation, backed by a successful campaign to raise awareness of BSP's importance to Bude and the BSP's visibility at both local and national levels. BSP is an asset to the town and contributes to pulling in revenue to local businesses. Pool use, and recognition of the BSP's importance to the leisure economy of Bude that is generated through social media feedback, has increased year on year. BSP is frequently a top-rated visitor attraction on TripAdvisor. We are well-regarded and respected in the local area – we continue to receive the support of many local businesses, and in addition to the many businesses which have been long term supporters in the past year we have received support from:-

Aspects Holidays, Stay in Cornwall, Finns Solicitors, Falcon Hotel, Bude Golf Club, Campsites co uk, Country Interiors, Edgcumbe Hotel, Elite West Holidays, HBH Woolacotts, Red Post Joinery, Trewin Design, Jo Downs Launceston, Penhalt Farm, Spencer Thorn, Tamar Vets, Wooda Farm, Lifes a Beach, Wroes.

We have also responded positively to the changes in the environment in which we operate, both regulatory, financial and more broadly as Bude develops as a year-round holiday destination, and, just as importantly, we have always looked ahead and sought to be proactive in developing BSP in ways that will secure its long-term future as an amenity for the local community and visitors alike, whilst retaining its natural and open aspects

Financial Review:

As at 31st October 2022 the charity had reserves of £327,973 (period to October 2021: £203,178). The charities income has increased by £155,227 to £328,042 (period to October 2021: £172,815). Expenditure has increased by £106,038 to £206,444 (period to October 2021: £100,406).

No charge is made for the use of the pool. It is free to use all year round. Our main income year on year is derived from membership fees with further income, particularly over the summer holiday months, coming from the sale of BSP merchandise, beach hut and deck chair hire, visitor donations and most recently, a Visitor Giving scheme. We are fortunate to have ongoing sponsorship from a range of local and national businesses. Their regular support makes a substantial contribution to costly recurring pool maintenance tasks and provides additional advertising for Bude and the pool. In addition, and where our plans and projects require substantial capital funding, we have made successful bids for grants. The past year has seen a substantial rise in the sale of merchandise, as a result of both locals and visitors supporting the charity by spending in the shop.

In the year ended 31 October 2022 our total income of £328,042 was made up as follows:

Beach Huts Hire	£18,542	5.65%
Collection Tins	£9,011	2.75%
Corporate Membership	£15,829	4.83%
Donations	£16,537	5.04%
Fundraising	£10,155	3.10%
Gift Aid	£11,617	3.54%
Grants	£5,200	1.59%
Legacies	£108,088	32.95%
Interest receivable	£947	0.29%
Membership	£30,773	9.38%
Merchandise	£101,343	30.88%
Storage		
	£328,042	100.00%

Future Plans:

Our website is being updated to be more accessible and informative. We continue to research new products to sell in the shop, ensuring that they fit with our objectives of being manufactured sustainably and locally where possible. We also plan fundraising events to support BSP but also ensure that we contribute to and remain part of the Bude community.

The trustees have updated the strategic plan for the sea pool and it covers 1 April 2020 to 31 March 2025. The plan is published on the sea pool website. The plan includes the work and development for the plan period and looks forward to the 100th anniversary in 2030 of the construction and opening of the sea pool. The plan remains for the sea pool to remain open to the public free of charge for the foreseeable future.

Friends of Bude Sea Pool**Registered number:****07630060****Balance Sheet****as at 31 October 2022**

	2022	2021
	£	£
Current assets	463,784	340,057
Prepayments and accrued income	3,036	2,873
	<u>466,820</u>	<u>342,930</u>
Creditors: amounts falling due within one year	(7,044)	(4,752)
Net current assets	<u>459,776</u>	<u>338,178</u>
Total assets less current liabilities	459,776	338,178
Accruals and deferred income	(135,000)	(135,000)
Net assets	<u>324,776</u>	<u>203,178</u>
Capital and reserves	<u>324,776</u>	<u>203,178</u>
	Number	Number
Average number of employees	<u>8</u>	<u>8</u>

The company is a private company limited by guarantee and incorporated in England. Its registered office is The Old Toilets, Summerleaze Car Park. Bude. EX23 8HJ.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Paul Tilzey

Director

Approved by the board on 27 February 2023

**Friends of Bude Sea Pool
Profit and Loss Account
for the year ended 31 October 2022**

	2022 £	2021 £
Turnover	327,094	163,792
Other income	947	9,023
Cost of raw materials and consumables	(64,460)	(25,775)
Gross profit	<u>263,581</u>	<u>147,040</u>
Staff costs	(94,531)	(49,363)
Other charges	(47,452)	(25,268)
Profit before taxation	<u>121,598</u>	<u>72,409</u>
Profit	<u>121,598</u>	<u>72,409</u>

Friends of Bude Sea Pool
Detailed profit and loss account items
for the year ended 31 October 2022

This schedule does not form part of the statutory accounts

	2022	2021
	£	£
Sales		
Sales	<u>327,094</u>	<u>163,792</u>
Other income		
Covid Grants	-	8,000
Interest receivable	<u>947</u>	<u>1,023</u>
	<u>947</u>	<u>9,023</u>
Cost of raw materials and consumables		
Purchases	<u>64,460</u>	<u>25,775</u>
Staff costs		
Wages and salaries	92,880	48,721
Staff training and welfare	421	217
Travel and subsistence	<u>1,230</u>	<u>425</u>
	<u>94,531</u>	<u>49,363</u>
Other charges		
Premises costs:		
Rent	1,000	644
Rates	68	-
Light and heat	<u>1,357</u>	<u>620</u>
	<u>2,425</u>	<u>1,264</u>
General administrative expenses:		
Telephone and fax	400	258
Stationery and printing	5,173	3,424
Bank charges	2,422	880
Insurance	4,288	1,437
Equipment expensed	5,835	1,717
Equipment hire	272	-
Software	2,481	1,577
Repairs and maintenance	17,000	12,459
Sundry expenses	<u>610</u>	<u>500</u>
	<u>38,481</u>	<u>22,252</u>
Legal and professional costs:		
Accountancy fees	1,288	660
Advertising and PR	4,523	1,092
Other legal and professional	<u>735</u>	<u>-</u>
	<u>6,546</u>	<u>1,752</u>
	<u>47,452</u>	<u>25,268</u>

Friends of Bude Sea Pool
Detailed balance sheet items
as at 31 October 2022

This schedule does not form part of the statutory accounts and should NOT be sent to HMRC

	2022	2021
	£	£
Current assets		
Stocks	30,853	24,304
Trade debtors	821	895
Cash at bank and in hand	432,110	314,858
	<u>463,784</u>	<u>340,057</u>
Prepayments and accrued income		
Prepayments	<u>3,036</u>	<u>2,873</u>
Creditors: amounts falling due within one year		
Trade creditors	3,614	148
Other taxes and social security costs	3,430	4,604
	<u>7,044</u>	<u>4,752</u>
Accruals and deferred income		
Accruals	<u>135,000</u>	<u>135,000</u>
Capital and reserves		
Profit and loss account	<u>324,776</u>	<u>203,178</u>
Profit and loss account		
Brought forward	203,178	130,769
Profit	121,598	72,409
	<u>324,776</u>	<u>203,178</u>

Friends of Bude Seapool
Income and Expenditure by fund
For the period ended 31 October 2022

					Year to 31st October 2022	Year to 31st October 2021
		Unrestricted £	Designated £	Restricted £	£	£
Income	Beach Huts Hire	18,542	-	-	18,542	18,248
	Collection Tins	9,011	-	-	9,011	6,607
	Corporate Membership	15,829	-	-	15,829	9,937
	Donations	16,537	-	-	16,537	11,081
	Fundraising	10,155	-	-	10,155	5,445
	Gift Aid	11,617	-	-	11,617	6,589
	Grants	5,200	-	-	5,200	5,000
	Legacies	108,088	-	-	108,088	-
	Covid Grants	-	-	-	-	8,000
	Interest receivable	947	-	-	947	1,023
	Membership	30,773	-	-	30,773	17,834
	Merchandise	101,343	-	-	101,343	82,241
	Storage	-	-	-	-	810
		<u>328,042</u>	<u>-</u>	<u>-</u>	<u>328,042</u>	<u>172,815</u>
Expenditure	Accountancy	1,288	-	-	1,288	660
	Administration expenses	8,078	-	-	8,078	4,298
	Advertising and PR	4,523	-	-	4,523	1,092
	Professional Fees	735	-	-	735	-
	Bank charges and interest	2,422	-	-	2,422	880
	Insurance	4,288	-	-	4,288	1,437
	Office premises	4,324	-	-	4,324	2,868
	Promotional goods	64,460	-	-	64,460	25,775
	Repairs and maintenance	22,835	-	-	22,835	14,176
	Sundry	611	-	-	611	499
	Wages and salaries	92,880	-	-	92,880	48,721
		<u>206,444</u>	<u>-</u>	<u>-</u>	<u>206,444</u>	<u>100,406</u>
Movement in Funds for the year		121,598	-	-	121,598	72,409
Funds brought forward		203,178	-	-	203,178	130,769
Funds carried forward (see below)		<u>324,776</u>	<u>-</u>	<u>-</u>	<u>324,776</u>	<u>203,178</u>
Funds carried forward	General	302,867	-	-	302,867	181,269
	Play Equipment	1,909	-	-	1,909	1,909
	Beach Hut Replacement	20,000	-	-	20,000	20,000
		<u>324,776</u>	<u>-</u>	<u>-</u>	<u>324,776</u>	<u>203,178</u>
Future Expenditure committed to	Summer Season Running Costs	35,000	-	-	35,000	35,000
	Structural Repairs	100,000	-	-	100,000	100,000
		<u>135,000</u>	<u>-</u>	<u>-</u>	<u>135,000</u>	<u>135,000</u>

Company Number: 07630060
Charity Number: 1143156

Friends of Bude Sea Pool

Accounts

31 October 2022

Independent Examiner's report on the accounts

**Report to the trustees
/ directors / members of** **Friends of Bude Sea Pool**

**On accounts for the year
ended** **31 October 2022**

Charity No 1143156 **Company No 7630060**

Set out on pages 5 to 9

I report to the charity trustees on my examination of the accounts of the company for the period ended 31st October 2022.

**Responsibilities
and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

**Independent examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:-

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

	Date
--	------

Name

Philip Sanderson

Address

Philip Sanderson Accountants Ltd
Chartered Tax Advisers
38 Lansdown Rd
Bude EX23 8BN

Friends of Bude Sea Pool

Company number: 7630060 Charity Registration Number: 1143156

Trustees Annual Report for the year ended 31 October 2022

Principal Address

The Old Toilets
Summerleaze Car Park
Bude
EX23 8HJ

Trustees:

Paul Tilzey
Mark Matthews
Martyn Holehouse
Sarah Moore

Bankers

Cambridge & Counties Bank, Charnwood Court, New Walk, Leicester, LE1 6TE.
Barclays Bank, Leicester, Leicestershire, LE87 2BB.
CAF Bank Ltd. 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
Co-operative Bank plc, PO Box 250, Skelmersdale, WN8 6WT

Structure Governance and Management

The charity is constituted as a Company Limited by Guarantee and governed by the memorandum and articles of association. Trustees are appointed at General Meetings of the Company. The running of the company is by a committee of no more than 10 people elected at General Meetings of the Company. The Trustees oversee this committee.

Objectives and Activities:

The company's principal activity is the maintaining of the historical sea pool on Summerleaze Beach, Bude. In practice this means that we manage, maintain and, where possible improve Bude Sea Pool (BSP). Since we took over responsibility for the pool in 2011 on a 99-year lease from Cornwall County Council our Trustees, Committee members, paid employees, volunteers, and sponsors have worked together to ensure that BSP provides a safe, open access, free of charge environment for swimming and related activities for the use of local residents and visitors alike. In 2011 the company took over the responsibility of the pool from Cornwall Council and contracted for significant improvement work to be undertaken.

Achievements and Performance

We have delivered tangible and enduring improvements to the pool and its associated amenities while ensuring that regular essential maintenance is completed to a yearly schedule. This has entailed us conducting an energetic and imaginative fund-raising operation, backed by a successful campaign to raise awareness of BSP's importance to Bude and the BSP's visibility at both local and national levels. BSP is an asset to the town and contributes to pulling in revenue to local businesses. Pool use, and recognition of the BSP's importance to the leisure economy of Bude that is generated through social media feedback, has increased year on year. BSP is frequently a top-rated visitor attraction on TripAdvisor. We are well-regarded and respected in the local area – we continue to receive the support of many local businesses, and in addition to the many businesses which have been long term supporters in the past year we have received support from:-

Aspects Holidays, Stay in Cornwall, Finns Solicitors, Falcon Hotel, Bude Golf Club, Campsites co uk, Country Interiors, Edgcumbe Hotel, Elite West Holidays, HBH Woolacotts, Red Post Joinery, Trewin Design, Jo Downs Launceston, Penhalt Farm, Spencer Thorn, Tamar Vets, Wooda Farm, Lifes a Beach, Wroes.

We have also responded positively to the changes in the environment in which we operate, both regulatory, financial and more broadly as Bude develops as a year-round holiday destination, and, just as importantly, we have always looked ahead and sought to be proactive in developing BSP in ways that will secure its long-term future as an amenity for the local community and visitors alike, whilst retaining its natural and open aspects

Financial Review:

As at 31st October 2022 the charity had reserves of £327,973 (period to October 2021: £203,178). The charities income has increased by £155,227 to £328,042 (period to October 2021: £172,815). Expenditure has increased by £106,038 to £206,444 (period to October 2021: £100,406).

No charge is made for the use of the pool. It is free to use all year round. Our main income year on year is derived from membership fees with further income, particularly over the summer holiday months, coming from the sale of BSP merchandise, beach hut and deck chair hire, visitor donations and most recently, a Visitor Giving scheme. We are fortunate to have ongoing sponsorship from a range of local and national businesses. Their regular support makes a substantial contribution to costly recurring pool maintenance tasks and provides additional advertising for Bude and the pool. In addition, and where our plans and projects require substantial capital funding, we have made successful bids for grants. The past year has seen a substantial rise in the sale of merchandise, as a result of both locals and visitors supporting the charity by spending in the shop.

In the year ended 31 October 2022 our total income of £328,042 was made up as follows:

Beach Huts Hire	£18,542	5.65%
Collection Tins	£9,011	2.75%
Corporate Membership	£15,829	4.83%
Donations	£16,537	5.04%
Fundraising	£10,155	3.10%
Gift Aid	£11,617	3.54%
Grants	£5,200	1.59%
Legacies	£108,088	32.95%
Interest receivable	£947	0.29%
Membership	£30,773	9.38%
Merchandise	£101,343	30.88%
Storage		
	£328,042	100.00%

Future Plans:

Our website is being updated to be more accessible and informative. We continue to research new products to sell in the shop, ensuring that they fit with our objectives of being manufactured sustainably and locally where possible. We also plan fundraising events to support BSP but also ensure that we contribute to and remain part of the Bude community.

The trustees have updated the strategic plan for the sea pool and it covers 1 April 2020 to 31 March 2025. The plan is published on the sea pool website. The plan includes the work and development for the plan period and looks forward to the 100th anniversary in 2030 of the construction and opening of the sea pool. The plan remains for the sea pool to remain open to the public free of charge for the foreseeable future.

Friends of Bude Sea Pool**Registered number:****07630060****Balance Sheet****as at 31 October 2022**

	2022	2021
	£	£
Current assets	463,784	340,057
Prepayments and accrued income	3,036	2,873
	<u>466,820</u>	<u>342,930</u>
Creditors: amounts falling due within one year	(7,044)	(4,752)
Net current assets	<u>459,776</u>	<u>338,178</u>
Total assets less current liabilities	459,776	338,178
Accruals and deferred income	(135,000)	(135,000)
Net assets	<u>324,776</u>	<u>203,178</u>
Capital and reserves	<u>324,776</u>	<u>203,178</u>
	Number	Number
Average number of employees	<u>8</u>	<u>8</u>

The company is a private company limited by guarantee and incorporated in England. Its registered office is The Old Toilets, Summerleaze Car Park. Bude. EX23 8HJ.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Paul Tilzey

Director

Approved by the board on 27 February 2023

**Friends of Bude Sea Pool
Profit and Loss Account
for the year ended 31 October 2022**

	2022 £	2021 £
Turnover	327,094	163,792
Other income	947	9,023
Cost of raw materials and consumables	(64,460)	(25,775)
Gross profit	<u>263,581</u>	<u>147,040</u>
Staff costs	(94,531)	(49,363)
Other charges	(47,452)	(25,268)
Profit before taxation	<u>121,598</u>	<u>72,409</u>
Profit	<u>121,598</u>	<u>72,409</u>

Friends of Bude Sea Pool
Detailed profit and loss account items
for the year ended 31 October 2022

This schedule does not form part of the statutory accounts

	2022	2021
	£	£
Sales		
Sales	<u>327,094</u>	<u>163,792</u>
Other income		
Covid Grants	-	8,000
Interest receivable	<u>947</u>	<u>1,023</u>
	<u>947</u>	<u>9,023</u>
Cost of raw materials and consumables		
Purchases	<u>64,460</u>	<u>25,775</u>
Staff costs		
Wages and salaries	92,880	48,721
Staff training and welfare	421	217
Travel and subsistence	<u>1,230</u>	<u>425</u>
	<u>94,531</u>	<u>49,363</u>
Other charges		
Premises costs:		
Rent	1,000	644
Rates	68	-
Light and heat	<u>1,357</u>	<u>620</u>
	<u>2,425</u>	<u>1,264</u>
General administrative expenses:		
Telephone and fax	400	258
Stationery and printing	5,173	3,424
Bank charges	2,422	880
Insurance	4,288	1,437
Equipment expensed	5,835	1,717
Equipment hire	272	-
Software	2,481	1,577
Repairs and maintenance	17,000	12,459
Sundry expenses	<u>610</u>	<u>500</u>
	<u>38,481</u>	<u>22,252</u>
Legal and professional costs:		
Accountancy fees	1,288	660
Advertising and PR	4,523	1,092
Other legal and professional	<u>735</u>	<u>-</u>
	<u>6,546</u>	<u>1,752</u>
	<u>47,452</u>	<u>25,268</u>

Friends of Bude Sea Pool
Detailed balance sheet items
as at 31 October 2022

This schedule does not form part of the statutory accounts and should NOT be sent to HMRC

	2022	2021
	£	£
Current assets		
Stocks	30,853	24,304
Trade debtors	821	895
Cash at bank and in hand	432,110	314,858
	<u>463,784</u>	<u>340,057</u>
Prepayments and accrued income		
Prepayments	<u>3,036</u>	<u>2,873</u>
Creditors: amounts falling due within one year		
Trade creditors	3,614	148
Other taxes and social security costs	3,430	4,604
	<u>7,044</u>	<u>4,752</u>
Accruals and deferred income		
Accruals	<u>135,000</u>	<u>135,000</u>
Capital and reserves		
Profit and loss account	<u>324,776</u>	<u>203,178</u>
Profit and loss account		
Brought forward	203,178	130,769
Profit	121,598	72,409
	<u>324,776</u>	<u>203,178</u>

Friends of Bude Seapool
Income and Expenditure by fund
For the period ended 31 October 2022

					Year to 31st October 2022	Year to 31st October 2021
		Unrestricted £	Designated £	Restricted £	£	£
Income	Beach Huts Hire	18,542	-	-	18,542	18,248
	Collection Tins	9,011	-	-	9,011	6,607
	Corporate Membership	15,829	-	-	15,829	9,937
	Donations	16,537	-	-	16,537	11,081
	Fundraising	10,155	-	-	10,155	5,445
	Gift Aid	11,617	-	-	11,617	6,589
	Grants	5,200	-	-	5,200	5,000
	Legacies	108,088	-	-	108,088	-
	Covid Grants	-	-	-	-	8,000
	Interest receivable	947	-	-	947	1,023
	Membership	30,773	-	-	30,773	17,834
	Merchandise	101,343	-	-	101,343	82,241
	Storage	-	-	-	-	810
		<u>328,042</u>	<u>-</u>	<u>-</u>	<u>328,042</u>	<u>172,815</u>
Expenditure	Accountancy	1,288	-	-	1,288	660
	Administration expenses	8,078	-	-	8,078	4,298
	Advertising and PR	4,523	-	-	4,523	1,092
	Professional Fees	735	-	-	735	-
	Bank charges and interest	2,422	-	-	2,422	880
	Insurance	4,288	-	-	4,288	1,437
	Office premises	4,324	-	-	4,324	2,868
	Promotional goods	64,460	-	-	64,460	25,775
	Repairs and maintenance	22,835	-	-	22,835	14,176
	Sundry	611	-	-	611	499
	Wages and salaries	92,880	-	-	92,880	48,721
		<u>206,444</u>	<u>-</u>	<u>-</u>	<u>206,444</u>	<u>100,406</u>
Movement in Funds for the year		121,598	-	-	121,598	72,409
Funds brought forward		203,178	-	-	203,178	130,769
Funds carried forward (see below)		<u>324,776</u>	<u>-</u>	<u>-</u>	<u>324,776</u>	<u>203,178</u>
Funds carried forward	General	302,867	-	-	302,867	181,269
	Play Equipment	1,909	-	-	1,909	1,909
	Beach Hut Replacement	20,000	-	-	20,000	20,000
		<u>324,776</u>	<u>-</u>	<u>-</u>	<u>324,776</u>	<u>203,178</u>
Future Expenditure committed to	Summer Season Running Costs	35,000	-	-	35,000	35,000
	Structural Repairs	100,000	-	-	100,000	100,000
		<u>135,000</u>	<u>-</u>	<u>-</u>	<u>135,000</u>	<u>135,000</u>

FRIENDS OF BUDE SEA POOL

England & Wales - Charity number 1143156

Accounts

Company Number: 07630060
Charity Number: 1143156

Friends of Bude Sea Pool

Accounts

31 October 2021

Independent Examiner's report on the accounts

**Report to the trustees
/ directors / members of** **Friends of Bude Sea Pool**

**On accounts for the period
ended** **31 October 2021**

Charity No 1143156 **Company No 7630060**

Set out on pages 5 to 9

I report to the charity trustees on my examination of the accounts of the company for the period ended 31st October 2021.

**Responsibilities
and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

**Independent examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:-

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed	<input type="text"/>	<input type="text"/>
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Name Philip Sanderson

Address Philip Sanderson Accountants Ltd
Chartered Tax Advisers
38 Lansdown Rd
Bude EX23 8BN

Friends of Bude Sea Pool

Company number: 7630060 Charity Registration Number: 1143156

Trustees Annual Report for the period ended 31 October 2021

Principal Address

The Old Toilets
Summerleaze Car Park
Bude
EX23 8HJ

Trustees:

Paul Tilzey
Mark Matthews
Martyn Holehouse
Gill Cannon
Sarah Moore

Bankers

Cambridge & Counties Bank, Charnwood Court, New Walk, Leicester, LE1 6TE.
Barclays Bank, Leicester, Leicestershire, LE87 2BB.
CAF Bank Ltd. 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
Co-operative Bank plc, PO Box 250, Skelmersdale, WN8 6WT

Structure Governance and Management

The charity is constituted as a Company Limited by Guarantee and governed by the memorandum and articles of association. Trustees are appointed at General Meetings of the Company. The running of the company is by a committee of no more than 10 people elected at General Meetings of the Company. The Trustees oversee this committee.

Objectives and Activities:

The company's principal activity is the maintaining of the historical sea pool on Summerleaze Beach, Bude. In practice this means that we manage, maintain and, where possible improve Bude Sea Pool (BSP). Since we took over responsibility for the pool in 2011 on a 99-year lease from Cornwall County Council our Trustees, Committee members, paid employees, volunteers, and sponsors have worked together to ensure that BSP provides a safe, open access, free of charge environment for swimming and related activities for the use of local residents and visitors alike. In 2011 the company took over the responsibility of the pool from Cornwall Council and contracted for significant improvement work to be undertaken.

Achievements and Performance

Despite Covid, BSP has been open in the past year as permitted by government guidelines. The use of the facilities has been welcomed by locals and visitors alike.

We have delivered tangible and enduring improvements to the pool and its associated amenities while ensuring that regular essential maintenance is completed to a yearly schedule. This has entailed us conducting an energetic and imaginative fund-raising operation, backed by a successful campaign to raise awareness of BSP's importance to Bude and the BSP's visibility at both local and national levels. BSP is an asset to the town and contributes to pulling in revenue to local businesses. Pool use, and recognition of the BSP's importance to the leisure economy of Bude that is generated through social media feedback, has increased year on year. BSP is frequently a top-rated visitor attraction on TripAdvisor. We are well-regarded and respected in the local area – We continue to receive the support of many local businesses, and in addition to the many businesses which have been long term

We have also responded positively to the changes in the environment in which we operate, both regulatory, financial and more broadly as Bude develops as a year-round holiday destination, and, just as importantly, we have always looked ahead and sought to be proactive in developing BSP in ways that will secure its long-term future as an amenity for the local community and visitors alike, whilst retaining its natural and open aspects

Financial Review:

The Charity has changed its accounting year end to 31st October, therefore these accounts cover the seven month period to 31st October 2021.

As at 31st October 2021 the charity had uncommitted reserves of £156,965 (31st March 2021: £108,860). The charities income has increased by £24,810 to £172,815 (31st March 2021: £148,005). Expenditure has increased by £7,594 to £124,710 (31st March 2021: £132,304).

No charge is made for the use of the pool. It is free to use all year round. Our main income year on year is derived from membership fees with further income, particularly over the summer holiday months, coming from the sale of BSP merchandise, beach hut and deck chair hire, visitor donations and most recently, a Visitor Giving scheme. We are fortunate to have ongoing sponsorship from a range of local and national businesses. Their regular support makes a substantial contribution to costly recurring pool maintenance tasks and provides additional advertising for Bude and the pool. In addition, and where our plans and projects require substantial capital funding, we have made successful bids for grants. The past year has seen a substantial rise in the sale of merchandise, as a result of both locals and visitors supporting the charity by spending in the shop.

In the period ending 31 October 2021 our total income of £172,815 was made up as follows:

Beach Huts Hire	£18,248	10.56%
Collection Tins	£6,607	3.82%
Corporate Membership	£9,937	5.75%
Donations	£11,081	6.41%
Fundraising	£5,445	3.15%
Gift Aid	£6,589	3.81%
Grants	£5,000	2.89%
Covid Grants	£8,000	4.63%
Interest receivable	£1,023	0.59%
Membership	£17,834	10.32%
Merchandise	£82,241	47.60%
Storage	£810	0.47%
	£172,815	100.00%

Future Plans:

The trustees have updated the strategic plan for the sea pool and it covers 1 April 2020 to 31 March 2025. The plan is published on the sea pool website. The plan includes the work and development for the plan period and looks forward to the 100th anniversary in 2030 of the construction and opening of the sea pool. The plan remains for the sea pool to remain open to the public free of charge for the foreseeable future.

Friends of Bude Sea Pool**Registered number:****07630060****Balance Sheet****as at 31 October 2021**

	31/10/21	31/3/21
	£	£
Current assets	340,057	265,769
Prepayments and accrued income	2,873	-
	<u>342,930</u>	<u>265,769</u>
Creditors: amounts falling due within one year	(4,752)	-
Net current assets	<u>338,178</u>	<u>265,769</u>
Total assets less current liabilities	338,178	265,769
Accruals and deferred income	(135,000)	(135,000)
Net assets	<u>203,178</u>	<u>130,769</u>
Capital and reserves	<u>203,178</u>	<u>130,769</u>
	Number	Number
Average number of employees	<u>8</u>	<u>5</u>

The company is a private company limited by guarantee and incorporated in England. Its registered office is The Old Toilets, Summerleaze Car Park. Bude. EX23 8HJ.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Paul Tilzey

Director

Approved by the board on 10 February 2022

Friends of Bude Sea Pool
Profit and Loss Account
for the period from 1 April 2021 to 31 October 2021

	31/10/21	31/3/21
	£	£
Turnover	163,792	137,136
Other income	9,023	10,870
Cost of raw materials and consumables	(25,775)	(26,546)
Gross profit	<u>147,040</u>	<u>121,460</u>
Staff costs	(49,363)	(48,512)
Other charges	(25,268)	(57,247)
Profit before taxation	<u>72,409</u>	<u>15,701</u>
Profit	<u><u>72,409</u></u>	<u><u>15,701</u></u>

Friends of Bude Sea Pool
Detailed profit and loss account items
for the period from 1 April 2021 to 31 October 2021

This schedule does not form part of the statutory accounts

	31/10/21	31/3/21
	£	£
Sales		
Sales	<u>163,792</u>	<u>137,136</u>
Other income		
Covid Grants	8,000	9,836
Interest receivable	<u>1,023</u>	<u>1,034</u>
	<u>9,023</u>	<u>10,870</u>
Cost of raw materials and consumables		
Purchases	<u>25,775</u>	<u>26,546</u>
Staff costs		
Wages and salaries	48,721	48,117
Staff training and welfare	217	395
Travel and subsistence	<u>425</u>	<u>-</u>
	<u>49,363</u>	<u>48,512</u>
Other charges		
Premises costs:		
Rent	644	1,052
Light and heat	<u>620</u>	<u>856</u>
	<u>1,264</u>	<u>1,908</u>
General administrative expenses:		
Telephone and fax	258	538
Broadband Installation	-	4,795
Stationery and printing	3,424	3,997
Bank charges	880	257
Insurance	1,437	3,885
Equipment expensed	1,717	4,932
Software	1,577	1,689
Repairs and maintenance	12,459	31,409
Sundry expenses	<u>500</u>	<u>400</u>
	<u>22,252</u>	<u>51,902</u>
Legal and professional costs:		
Accountancy fees	660	655
Advertising and PR	<u>1,092</u>	<u>2,782</u>
	<u>1,752</u>	<u>3,437</u>
	<u>25,268</u>	<u>57,247</u>

Friends of Bude Sea Pool
Detailed balance sheet items
as at 31 October 2021

This schedule does not form part of the statutory accounts and should NOT be sent to HMRC

	31/10/21	31/3/21
	£	£
Current assets		
Stocks	24,304	-
Trade debtors	895	976
Cash at bank and in hand	314,858	264,793
	<u>340,057</u>	<u>265,769</u>
Prepayments and accrued income		
Prepayments	<u>2,873</u>	<u>-</u>
Creditors: amounts falling due within one year		
Trade creditors	148	-
Other taxes and social security costs	4,604	-
	<u>4,752</u>	<u>-</u>
Accruals and deferred income		
Accruals	<u>135,000</u>	<u>135,000</u>
Capital and reserves		
Profit and loss account	<u>203,178</u>	<u>130,769</u>
Profit and loss account		
Brought forward	130,769	115,068
Profit	72,409	15,701
	<u>203,178</u>	<u>130,769</u>

Friends of Bude Seapool
Income and Expenditure by fund
For the period ended 31 October 2021

				Perod to 31st October 2021	Year to 31st March 2021
	Unrestricted	Designated	Restricted		
	£	£	£	£	£
Income					
Beach Huts Hire	18,248	-	-	18,248	16,325
Collection Tins	6,607	-	-	6,607	2,999
Corporate Membership	9,937	-	-	9,937	13,336
Donations	11,081	-	-	11,081	31,767
Fundraising	5,445	-	-	5,445	34
Gift Aid	6,589	-	-	6,589	9,130
Grants	5,000	-	-	5,000	1,425
Covid Grants	8,000	-	-	8,000	9,836
Interest receivable	1,023	-	-	1,023	1,034
Membership	17,834	-	-	17,834	22,814
Merchandise	82,241	-	-	82,241	37,745
Storage	810	-	-	810	1,560
	<u>172,815</u>	<u>-</u>	<u>-</u>	<u>172,815</u>	<u>148,005</u>
Expenditure					
Accountancy	660	-	-	660	655
Administration expenses	4,298	-	-	4,298	6,224
Advertising and PR	1,092	-	-	1,092	2,782
Bank charges and interest	880	-	-	880	257
Insurance	1,437	-	-	1,437	3,884
Office premises	2,868	-	-	2,868	2,303
Promotional goods	25,775	-	-	25,775	26,546
Repairs and maintenance	14,176	-	-	14,176	36,341
Broadband Installation	-	-	-	-	4,795
Sundry	499	-	-	499	400
Wages and salaries	48,721	-	-	48,721	48,117
	<u>100,406</u>	<u>-</u>	<u>-</u>	<u>100,406</u>	<u>132,304</u>
Movement in Funds for the year	72,409	-	-	72,409	15,701
Funds brought forward	130,762	-	-	130,769	115,068
Funds carried forward (see below)	<u>203,171</u>	<u>-</u>	<u>-</u>	<u>203,178</u>	<u>130,769</u>
Funds carried forward					
General	157,407	-	-	181,269	108,860
Play Equipment	1,909	-	-	1,909	1,909
Beach Hut Replacement	20,000	-	-	20,000	20,000
	<u>179,316</u>	<u>-</u>	<u>-</u>	<u>203,178</u>	<u>130,769</u>
Future Expenditure committed to					
Summer Season Running Costs	35,000	-	-	35,000	35,000
Structural Repairs	100,000	-	-	100,000	100,000
	<u>135,000</u>	<u>-</u>	<u>-</u>	<u>135,000</u>	<u>135,000</u>

FRIENDS OF BUDE SEA POOL

England & Wales - Charity number 1143156

Accounts

Company Number: 07630060
Charity Number: 1143156

Friends of Bude Sea Pool

Accounts

31 March 2021

Independent Examiner's report on the accounts

Report to the trustees

/ directors / members of Friends of Bude Sea Pool

On accounts for the year ended

31 March 2021

Charity No 1143156

Company No 7630060

Set out on pages

2 to 2

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

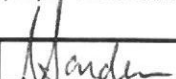
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:-

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

	Date 10-06-2021
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Name

Philip Sanderson

Address

Philip Sanderson Accountants Ltd
Chartered Tax Advisers
38 Lansdown Rd
Bude EX23 8BN

Friends of Bude Sea Pool

Company number: 7630060 Charity Registration Number: 1143156

Trustees Annual Report for the year ended 31 March 2021

Principal Address

The Old Toilets
Summerleaze Car Park
Bude
EX23 8HJ

Trustees:

P Tilzey	Mark Matthews
M Holehouse	Gill Cannon
Sarah Moore	(Appointed 1 st Nov 2020)
Frances Faulkener	(Resigned 1 st November 2020)
Chris Menlove-Platt	(Resigned 11 th May 2020)

Bankers

Cambridge & Counties Bank, Charnwood Court, New Walk, Leicester, LE1 6TE.
Barclays Bank, Leicester, Leicestershire, LE87 2BB.

Structure Governance and Management

The charity is constituted as a Company Limited by Guarantee and governed by the memorandum and articles of association. Trustees are appointed at General Meetings of the Company. The running of the company is by a committee of no more than 10 people elected at General Meetings of the Company. The Trustees oversee this committee.

Objectives and Activities:

The company's principal activity is the maintaining of the historical sea pool on Summerleaze Beach, Bude. In practice this means that we manage, maintain and, where possible improve Bude Sea Pool. Since we took over responsibility for the pool in 2011 on a 99-year lease from Cornwall County Council our Trustees, Committee members, paid employees, volunteers, and sponsors have worked together to ensure that Bude Sea Pool provides a safe, open access, free of charge environment for swimming and related activities for the use of local residents and visitors alike. In 2011 the company took over the responsibility of the pool from Cornwall Council and contracted for significant improvement work to be undertaken.

Achievements and Performance

Despite Covid, The Sea pool has been open in the past year as permitted by government guidelines. The use of the facilities has been welcomed by locals and visitors alike.

We have delivered tangible and enduring improvements to the pool and its associated amenities while ensuring that regular essential maintenance is completed to a yearly schedule. This has entailed us conducting an energetic and imaginative fund-raising operation, backed by a successful campaign to raise awareness of BSP's importance to Bude and the BSP's visibility at both local and national levels. BSP is an asset to the town and contributes to pulling in revenue to local businesses. Pool use, and recognition of the BSP's importance to the leisure economy of Bude that is generated through social media feedback, has increased year on year. BSP is frequently a top-rated visitor attraction on TripAdvisor. We are well-regarded and respected in the local area – We continue to receive the support of many local businesses, and in addition to the many businesses which have been long term supporters, in the past year we have received support from:-

Bay View Inn, Building Transformations, Campsites co uk, Country Interiors, Edgcombe Hotel, Elite West Holidays, Envirovent (reciprocal), Furniture Redesigned, James Marshall Thatching, Jo Downs Launceston Open House North Cornwall and West Devon, Penhalt Farm, Spencer Thorn Bookshop, Trevalgas Cottages, Yeomadon Farm, Zuma Jay.

We have also responded positively to the changes in the environment in which we operate, both regulatory, financial and more broadly as Bude develops as a year-round holiday destination, and, just as importantly, we have always looked ahead and sought to be proactive in developing Bude Sea Pool in ways that will secure its long-term future as an amenity for the local community and visitors alike, whilst retaining its natural and open aspects.

Financial Review:

As at 31st March 2021 the charity had uncommitted reserves of £108,853 (2020:£93,159). The charities income has decreased by £16,114 to £148,005 (2020:£164,149). Expenditure has increased by £35,563 to £132,304 (2020: £96,741).

No charge is made for the use of the pool. It is free to use all year round. Our main income year on year is derived from membership fees with further income, particularly over the summer holiday months, coming from the sale of Bude Sea Pool merchandise, beach hut and deck chair hire, visitor donations and most recently, a Visitor Giving scheme. We are fortunate to have ongoing sponsorship from a range of local and national businesses. Their regular support makes a substantial contribution to costly recurring pool maintenance tasks and provides additional advertising for Bude and the pool. In addition, and where our plans and projects require substantial capital funding, we have made successful bids for grants. The past year has seen a substantial rise in the sale of merchandise, as a result of both locals and visitors supporting the charity by spending in the shop.

In the year ending 31 March 2021 our total income of £148,005 was made up as follows:

Future Plans:

The trustees have updated the strategic plan for the sea pool and it covers 1 April 2020 to 31 March 2025. The plan is published on the sea pool website. The plan includes the

Beach Huts Hire	16,325	11.03%
Collection Tins	2,999	2.03%
Corporate Membership	13,336	9.01%
Donations	31,767	21.46%
Fundraising	34	0.02%
Gift Aid	9,130	6.17%
Grants	1,425	0.96%
Covid Grants	9,836	6.65%
Interest receivable	1,034	0.70%
Membership	22,814	15.41%
Merchandise	37,745	25.50%
Storage	1,560	1.05%
	£148,005	100.00%

work and development for the plan period and looks forward to the 100th anniversary in 2030 of the construction and opening of the sea pool. The plan remains for the sea pool to remain open to the public free of charge for the foreseeable future.

Friends of Bude Sea Pool**Registered number: 07630060****Balance Sheet****as at 31 March 2021**

	2021	2020
	£	£
Current assets	265,769	245,073
Prepayments and accrued income	-	4,995
	<u>265,769</u>	<u>250,068</u>
Net current assets	265,769	250,068
Total assets less current liabilities	265,769	250,068
Accruals and deferred income	(135,000)	(135,000)
Net assets	<u>130,769</u>	<u>115,068</u>
Capital and reserves	<u>130,769</u>	<u>115,068</u>
	Number	Number
Average number of employees	<u>5</u>	<u>4</u>

The company is a private company limited by guarantee and incorporated in England. Its registered office is The Old Toilets, Summerleaze Car Park. Bude. EX23 8HJ.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Paul Tilzey

Director

Approved by the board on 10 June 2021

**Friends of Bude Sea Pool
Profit and Loss Account
for the year ended 31 March 2021**

	2021	2020
	£	£
Turnover	137,136	163,343
Other income	10,870	808
Cost of raw materials and consumables	(26,546)	(6,461)
Gross profit	<u>121,460</u>	<u>157,690</u>
Staff costs	(48,512)	(38,828)
Other charges	(57,247)	(51,454)
Profit before taxation	<u>15,701</u>	<u>67,408</u>
Profit	<u>15,701</u>	<u>67,408</u>

Friends of Bude Sea Pool
Detailed profit and loss account items
for the year ended 31 March 2021

This schedule does not form part of the statutory accounts

	2021	2020
	£	£
Sales		
Sales	<u>137,136</u>	<u>163,343</u>
Other income		
Covid Grants	9,836	-
Interest receivable	<u>1,034</u>	<u>808</u>
	<u>10,870</u>	<u>808</u>
Cost of raw materials and consumables		
Purchases	<u>26,546</u>	<u>6,461</u>
Staff costs		
Wages and salaries	48,117	38,828
Staff training and welfare	<u>395</u>	<u>-</u>
	<u>48,512</u>	<u>38,828</u>
Other charges		
Premises costs:		
Rent	1,052	999
Light and heat	<u>856</u>	<u>384</u>
	<u>1,908</u>	<u>1,383</u>
General administrative expenses:		
Telephone and fax	538	541
Broadband Installation	4,795	-
Stationery and printing	3,997	3,347
Bank charges	257	385
Insurance	3,885	3,581
Equipment expensed	4,932	1,142
Software	1,689	2,675
Repairs and maintenance	31,409	36,722
Sundry expenses	<u>400</u>	<u>96</u>
	<u>51,902</u>	<u>48,489</u>
Legal and professional costs:		
Accountancy fees	655	600
Advertising and PR	2,782	969
Other legal and professional	<u>-</u>	<u>13</u>
	<u>3,437</u>	<u>1,582</u>
	<u>57,247</u>	<u>51,454</u>

Friends of Bude Sea Pool
Detailed balance sheet items
as at 31 March 2021

This schedule does not form part of the statutory accounts and should NOT be sent to HMRC

	2021	2020
	£	£
Current assets		
Trade debtors	976	22,752
Cash at bank and in hand	264,793	222,321
	<u>265,769</u>	<u>245,073</u>
Prepayments and accrued income		
Prepayments	-	4,995
	<u>-</u>	<u>4,995</u>
Accruals and deferred income		
Accruals	135,000	135,000
	<u>135,000</u>	<u>135,000</u>
Capital and reserves		
Profit and loss account	130,769	115,068
	<u>130,769</u>	<u>115,068</u>
Profit and loss account		
Brought forward	115,068	47,660
Profit	15,701	67,408
	<u>130,769</u>	<u>115,068</u>

**Friends of Bude Seapool
Income and Expenditure by fund
For the year ended 31 March 2021**

	Unrestricted £	Designated £	Restricted £	Total £	2020 £
Income					
Beach Huts Hire	16,325	-	-	16,325	17,826
Collection Tins	2,999	-	-	2,999	2,533
Corporate Membership	13,336	-	-	13,336	12,613
Donations	31,767	-	-	31,767	48,872
Fundraising	34	-	-	34	9,729
Gift Aid	9,130	-	-	9,130	22,752
Grants	1,425	-	-	1,425	1,000
Covid Grants	9,836	-	-	9,836	-
Interest receivable	1,034	-	-	1,034	808
Membership	22,814	-	-	22,814	26,163
Merchandise	37,745	-	-	37,745	14,683
Storage	1,560	-	-	1,560	3,120
Venue Hire	-	-	-	-	4,050
	<u>148,005</u>	<u>-</u>	<u>-</u>	<u>148,005</u>	<u>164,149</u>
Expenditure					
Accountancy	655	-	-	655	600
Administration expenses	6,224	-	-	6,224	7,007
Advertising and PR	2,782	-	-	2,782	969
Bank charges and interest	257	-	-	257	387
Insurance	3,884	-	-	3,884	3,581
Office premises	2,303	-	-	2,303	999
Promotional goods	26,546	-	-	26,546	6,461
Repairs and maintenance	36,341	-	-	36,341	37,804
Broadband Installation	4,795	-	-	4,795	-
Sundry	400	-	-	400	105
Wages and salaries	48,117	-	-	48,117	38,828
	<u>132,304</u>	<u>-</u>	<u>-</u>	<u>132,304</u>	<u>96,741</u>
Movement in Funds for the year	15,701	-	-	15,701	67,408
Funds brought forward	93,152	21,909	-	115,061	47,660
Increase Reserves for	-	-	-	-	0
Summer Season Running Costs	-	-	-	-	0
Structural Repairs	-	-	-	-	0
Funds carried forward (see below)	<u>108,853</u>	<u>21,909</u>	<u>-</u>	<u>130,762</u>	<u>115,068</u>
Funds carried forward					
General	108,853	-	-	108,853	93,159
Play Equipment	-	1,909	-	1,909	1,909
Beach Hut Replacement	-	20,000	-	20,000	20,000
	<u>108,853</u>	<u>21,909</u>	<u>-</u>	<u>130,762</u>	<u>115,068</u>
Future Expenditure committed to					
Summer Season Running Costs	35,000	-	-	35,000	35,000
Structural Repairs	100,000	-	-	100,000	100,000
	<u>135,000</u>	<u>-</u>	<u>-</u>	<u>135,000</u>	<u>135,000</u>