

**JESUS CHRIST CITY MISSION**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

**CHARITY NUMBER: 1143143**

**JESUS CHRIST CITY MISSION**  
**KENSINGTON UNITED REFORM CHURCH**  
**ALLEN STREET**  
**LONDON**  
**W8 6BL**

## **INDEX**

	<b><u>Page</u></b>
<b>Index</b>	<b>1</b>
<b>Trustee's Report</b>	<b>2-3</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes on the financial Statements</b>	<b>7-9</b>

## **JESUS CHRIST CITY MISSION**

### **TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> MARCH 2022**

The trustees are pleased to present their report for the year ended 31<sup>st</sup> March 2022 for the charity, Jesus Christ City Mission with charity number 1143143.

The Trustees of the charity are: Rev Allen Silvestre  
Miss Kenneth Joy Cagumbay  
Mrs Ma Cristina Silvestre  
Ms Shervette Gadingan  
Mr Harald Ray Mercado  
Ms Corazon Silvestre  
Ms Hazel Bucayon

The principal address of the charity is : Kensington United Reform Church  
Allen Street  
London W8 6BL

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a declaration of trust that was executed 19<sup>TH</sup> July 2011 .The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVMENTS AND PERFORMANCE**

The Organisation continues to hold Christian worship meetings through the year in which individuals were equipped and educated on the principles of the Christian faith. The church also continued to support its Christian outreaches in the community. The church continued its support of its branch churches in Bristol and in the Philippines. The meetings were held online due to the pandemic. The church has now returned to in person meetings and continues to hold weekly worship services to train up attendants in deeper aspects of the Christian faith. The church also continues to work with its branch churches in Bristol and Cricklewood during the financial year.

## **FINANCIAL REVIEW**

The income of the charity is above £45,700. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The organisation used some portion of its resources in supporting its branch churches in the Philippines during the financial year.

## **FUTURE PLANS**

The church plans to continue its outreach in the community through its worship services and regular conferences. It also plans to continue planting churches in the Philippines through its mission outreaches.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 20<sup>th</sup> January 2023 and signed on their behalf by:

Independent Examiner's Report  
To the Trustees  
**JESUS CHRIST CITY MISSION**

I report on the accounts of the church for the year ended 31<sup>st</sup> March 2022 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
Generator Business Centre  
95 Miles road  
Mitcham  
Surrey  
CR4 3FH

## JESUS CHRIST CITY MISSION

### Statement of Financial Activities for the year ended 31st March 2022

		Unrestricted Funds	Total Funds 2022	2021
Incoming Resources from generated funds	Note	£	£	£
Donations and legacies		37181	37181	34577
Investment income		0	0	0
		37181	37181	34577
<i>Other Income</i>				
Other income		8940	8940	7442
<b>Total Incoming Resources</b>		<b>46121</b>	<b>46121</b>	<b>42019</b>
<b>Resources Expended</b>				
<b>Charitable activities in furtherance of objectives</b>				
Charitable Activities	3	44,867	44,867	42468
Other	4	0	0	0
<b>Total Resources Expended</b>		<b>44,867</b>	<b>44,867</b>	<b>42468</b>
<b>Net movement in funds</b>		<b>1,254</b>	<b>1,254</b>	<b>-469</b>
<b>Reconciliation of Funds</b>				
Total Funds brought forward		11322	11322	11791
<b>Total Funds carried forward</b>		<b>12,576</b>	<b>12,576</b>	<b>11322</b>

The above funds are all classed as to purpose  
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**JESUS CHRIST CITY MISSION**  
**Balance Sheet as at 31st March 2022**

	<b>Note</b>	<b>2022</b>	<b>2021</b>
<b>Fixed Assets</b>		<b>£</b>	<b>£</b>
Tangible fixed assets	<b>2</b>	6869	8586
		<hr/>	<hr/>
		6869	8586
		<hr/>	<hr/>
<b>Current Assets</b>			
Cash at bank and in hand		6067	3096
Debtors & prepayment	<b>6</b>	0	0
		<hr/>	<hr/>
		6067	3096
<b>Creditors: amounts falling due within one year</b>			
Creditors & accruals	<b>5</b>	360	360
		<hr/>	<hr/>
<b>Net Current Assets</b>		5707	2736
		<hr/>	<hr/>
<b>Net Assets</b>		12576	11322
<b>Unrestricted Funds</b>			
General Fund		12576	11322
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		12576	11322
		<hr/>	<hr/>

Approved by the trustees on 20th January 2023 and signed on their behalf:

\_\_\_\_\_

**JESUS CHRIST CITY MISSION**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

**1) Accounting Policies**

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:  
The Statement of Recommended Practice: Accounting and Reporting by Charities  
Preparing their accounts in accordance with the Financial Reporting Standard  
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

**1.1 Going Concern:** The accounts are prepared on a going concern basis.

**1.2** The accounts present a true and fair view and no change have been made to the accounting policies adopted.

**1.3** No changes to the accounting estimates have occurred in the reporting period

**1.5** No material prior year error have been identified in the reporting period.

*Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

*Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

*Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**EXPENDITURE AND LIABILITIES**

*Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

*Grants and Support Costs*

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**JESUS CHRIST CITY MISSION**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

*Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

**ASSETS**

*Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

*Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

**JESUS CHRIST CITY MISSION**  
**Notes to the accounts for year ended 31st March 2022**

<b>2 Tangible Fixed Assets</b>	Instrument	Equipment	Total 2022
<b>Cost</b>	£	£	£
At 01/04/2021	13832	17381	31213
Additions	0	0	0
At 31/03/2022	13832	17381	31213
<b>Depreciation</b>			
At 01/04/2021	11152	11475	22627
charge for the year	536	1181	1717
At 31/03/2022	11688	12656	24344
<b>Net Book Value at 31/03/2022</b>	2144	4725	6869
Net Book Value at 01/04/2021	2680	5906	8586

**3 Cost of Activities in furtherance of Charity's Objectives**

	2022/£	2021/£
Hire of Hall	6954	2835
Transport costs	4162	3378
Office expenses	6110	3477
Speakers expenses	3400	0
Webhosting	762	251
Stationary	65	60
Mission	1413	9756
Welfare	1056	630
Accounting services	710	360
Telephone costs	1399	1154
Conference costs	0	0
Admin services	876	530
Ministry expenses	381	1410
Insurance	2285	1151
Admin	210	568
Travel costs	0	1263
Hospitality	527	5
Depreciation	1717	2145
Charity donation	0	1494
Tax/Ni	379	1
Salary	12000	12000
Repairs	461	0
<b>Total</b>	<b>44867</b>	<b>42468</b>

**JESUS CHRIST CITY MISSION****Notes to the accounts for year ended 31st March 2022****4 Other**

	<b>2022/£</b>	<b>2021/£</b>
Professional fees	0	0
Admin	0	0
Bank charges	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Trustee Remuneration**

There was 1 employee during the financial year.

No employee earned more than £15,000 in the financial year.

The trustee Allen Silvestre was paid £12,000 in the year for services rendered to the church as a pastor.

**5 Creditors: amounts falling due within one year**

	<b>2022/£</b>	<b>2021/£</b>
Independent Examination	360	360
Creditors		
<b>Total</b>	<b>360</b>	<b>360</b>

**6 Debtors and Prepayments**

<b>2022/£</b>	<b>2021/£</b>
0	0