

ANIMAL AID 246

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

**Company Registration No. 07616442
Charity Registration No. 1143133**

ANIMAL AID 246

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2024

The Trustees are pleased to present their annual report for the year ended 31st March 2024. The financial statements comply with the Charities Act 2011, Companies Act 2006, Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective 1st January 2019.

OBJECTIVES AND ACTIVITIES

The objects of the Charitable Company are to prevent cruelty and relieve the suffering and distress of animals in need of care and attention in the North West area. Animal Aid 246 is committed to providing shelter for stray / unwanted animals focusing on felines. Our aim is to find loving, secure homes for all the animals in our care. All animals in the care of the organisation receive excellent veterinary care and are spayed / neutered, vaccinated and micro-chipped before rehoming. Any animals may be taken back if owners become unable to care for them. In considering the objectives and activities, the Trustees have considered Charity Commission guidance on Public Benefit to ensure that the charitable company is meeting its Public Benefit requirements.

ACHIEVEMENTS AND PERFORMANCE

Animal Aid would like to thank all our supporters, volunteers and shop customers for the invaluable support they have given during the last year which has enabled us to continue to provide the best care possible to all the unwanted, abandoned and abused cats that came into our care.

The Charity has experienced very challenging and difficult times since the Covid 19 Pandemic and this year has been no exception. High inflation has had a huge impact on finances and the rising costs of veterinary care, cat food and energy has greatly drained the Charity's resources.

Our charity shop continues to be our main source of income. The shop is in an area of great deprivation and provides a source of affordable clothing and homeware for local people who are on benefits or having difficulty making ends meet. We are proud of the role we play in the local community as the shop is not just somewhere where people can find a bargain, but they can also have a friendly chat and seek help and advice regarding any issues concerning their cats.

Our application to claim Gift Aid was approved by HMRC and this is now a welcome source of income. Our Christmas and Easter raffles were successful in raising much needed funds as was our participation in the Cat Extravaganza held in Liverpool in October 2023. The Cat Extravaganza also enabled us to promote the work done by the Charity and to raise the importance of neutering cats.

Social media continues to be invaluable in helping us to reach out to the wider community. In addition to helping the Charity to raise funds it has also helped to raise awareness of the work we do and to the importance of neutering and microchipping cats. It has drawn attention to cats up for adoption and has been a means of reuniting lost pets with their owners. Our website is up and running and has been a successful resource in raising donations to the Charity.

We are extremely grateful to all our supporters and long-standing donors for their generous monetary donations and for their donations of saleable items at a time when many are struggling to manage themselves. These kind donations have enabled us to provide the best possible care for the cats in the catteries and in helping us to work towards our aim of saving abused and abandoned cats and kittens across the local area and Merseyside.

Every effort is made to find the best forever homes for the cats in our care and, during this year, the charity has successfully rehomed 32 cats and kittens.

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2024

We have helped a great number of cats and kittens, many of them living rough on the streets, providing them with a place of safety, food, health care, comfortable surroundings and lots of love and attention. Every cat in our care is neutered and we ensure all cats and kittens are microchipped, health checked by our vet, and receive flea and worm treatments before they are rehomed.

In the course of this year both catteries have been painted as have the hall and stairwell. The new cat furniture is in the process of being assembled and installed to provide a stimulating environment for the cats in our care.

This has been yet another extremely challenging year due to the ever-increasing cost of cat food, vet fees and energy costs. We have seen a reduction in the number of people wanting to adopt cats due to their own financial situations and every day there are emails from owners asking the Charity to rehome their cats. Both catteries are continually full to capacity, but staff always do their best to assist those who ask for our help. In the circumstances, we believe the Charity has achieved a great deal.

FINANCIAL REVIEW

Total income for the year was £30,788 (2023: £36,486); of which £nil (2023: £nil), related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £77,059 (2023: £125,720) leaving a deficit for the year of £46,271 (2023: deficit £89,234).

At 31st March 2024 the charitable company's reserves stood at £188,823 (2023: £235,094).

RISK MANAGEMENT

The main risks, to which the charitable company is exposed, as identified by the Trustees, have been considered and systems have been established to mitigate those risks.

RESERVES POLICY

It is the policy of the charitable company to maintain unrestricted reserves, which are free reserves at a level to cover redundancy provision and three months' running costs should no further funding be received.

Free reserves are the charitable company's unrestricted funds less tangible fixed assets. At the end of the financial year the unrestricted funds totalled £188,823 (£80,824 net of tangible fixed assets).

The charitable company requires £9,301 for redundancy provision, £19,265 for three months' running costs (totalling £28,566).

PLANS FOR FUTURE

The refurbishment of the catteries is almost complete. The remaining cat furniture will be assembled and installed in the catteries and some soft furnishings added. We are looking forward to welcoming prospective adopters into our newly refurbished catteries to meet all the cats and kittens in our care.

As has previously been mentioned, we are seeing an increase in demand for our services and both our catteries are operating at full capacity. We anticipate that this situation will continue. As we are asked to help more and more cats and kittens and resources are decreasing, fundraising must be the Charity's priority for the coming year.

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2024

Our focus will be on finding more ways of raising funds. We will continue to have raffles and, hopefully, we will hold sponsored events. Some items which have been donated to the shop will be advertised for sale on social media. We are fortunate that our wonderful supporters are willing to donate whatever they can.

We plan to contact our supporters who make monetary donations and pay tax to make them aware of our Gift Aid status and ask them to consider gift aiding their donation, which will make a positive difference to the Charity's funds.

We will continue to maintain and update our website and post on social media, putting a greater focus on the cats up for adoption in the hope that more can be rehomed. We will also use the website and social media to raise awareness of the importance of neutering cats.

The strong belief in animal welfare is at the heart of our operations. We will, in the coming year, endeavour to continue to apply for suitable grants and funding in order to ensure that we can give the best possible care to the cats and kittens we rescue and hopefully to expand our welfare work.

Dissolution of charitable company

The charitable company was dissolved with Companies House on 28th May 2019 and removed from the Charity Commission register on 29th November 2019. The charitable company was restored with Companies House on 11th November 2020 and charity registration re-instated on 25th November 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Animal Aid 246 is a charitable company limited by guarantee (registered in England and Wales, No. 07616442) incorporated on 27th April 2011 and registered as a charity (number 1143133) on 27th July 2011. Animal Aid 246 was dissolved with Companies House on 28th May 2019 reinstated on 11th November 2020 and removed from the Charity Commission register on 29th November 2019, reinstated 25th November 2020.

The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.

The governing document is a constitution adopted on 27th April 2011. The charitable company operates across the Merseyside area.

The board of Trustees (who are also the Directors of the charitable company) forms the Committee which meets regularly throughout the year to attend to operational matters, fundraising and governance issues.

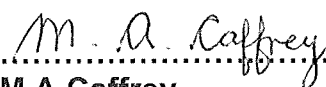
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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Name	Animal Aid 246
Company Number	07616442
Charity Number	1143133
Registered Office	246 County Road, Liverpool, Merseyside, L4 5PW
Trustees	T Birchall M Caffrey R Caffrey A Fleming R Stokes
Independent Examiner	Mrs Ying Huang ACCA c/o LCVS, 151 Dale Street, Liverpool, L2 2AH
Bankers	Lloyds TSB Bank PLC, Waterloo, Birmingham OSC 4 Ariel House, 231 Coventry Road, Sheldon, Birmingham, B26 3JW

Signed on behalf of the Trustees

.....

M A Caffrey
Trustee

Date 12.12.24

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the Trustees (who are also the directors for the purposes of company law), to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By the Order of the board,

.....*M. A. Caffrey*.....

M A Caffrey
Trustee

246 County Road,
Liverpool,
Merseyside,
L4 5PW

Date: *12.12.24*.....

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF ANIMAL AID 246

Respective
responsibilities of
Trustees and examiner

I report on the accounts of the charitable company for the year ended 31st March 2024, which are set out on pages 7 to 16.

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the 2011 Act,
2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
3. to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's
statement – matter of
concern identified

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Mrs Ying Huang**



Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151, Dale Street, Liverpool, L2 2AH**

Dated:17./12./2024

ANIMAL AID 246**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	Unrestricted Funds	Restricted Funds	Total	Total
		2024	2024	2024	2023
		£	£	£	£
Income and endowments from:					
Donations and legacies	3a	9,092	-	9,092	15,126
Charitable activities	3b	21,120	-	21,120	19,887
Other trading activities	3c	576	-	576	1,473
		-----	-----	-----	-----
Total income		30,788	-	30,788	36,486
		-----	-----	-----	-----
Expenditure on					
Charitable activities	4	77,059	-	77,059	125,720
		-----	-----	-----	-----
Total expenditure		77,059	-	77,059	125,720
		-----	-----	-----	-----
Net (expenditure), net movement in funds		(46,271)	-	(46,271)	(89,234)
Total funds brought forward	9, 10	235,094	-	235,094	324,328
		-----	-----	-----	-----
Total funds carried forward	8 - 10	188,823	-	188,823	235,094
		=====	=====	=====	=====

The notes on pages 9 to 16 form part of these accounts. The net movement in resources for the period was derived from the continuing activities of the charitable company

ANIMAL AID 246
BALANCE SHEET AS AT 31ST MARCH 2024

Company No 07616442

	Notes	31 st March 2024		31 st March 2023	
		£	£	£	£
Fixed assets					
Tangible fixed assets	5		107,999		110,497
Current assets					
Debtors	6	2,555		2,057	
Cash at bank and in hand		79,882		123,535	
		-----		-----	
		82,437		125,592	
Current Liabilities					
Creditors: amounts falling due within one year	7	(1,613)		(995)	
		-----		-----	
Net current assets			80,824		124,597
			-----		-----
Total assets less current liabilities			188,823		235,094
			=====		=====
Funds:					
Unrestricted funds	8, 9		188,823		235,094
Restricted funds	8, 10		-		-
			-----		-----
			188,823		235,094
			=====		=====

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

For the period covered by these accounts the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees, who are the directors of the charitable company, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Board on ...10.12.24....., and signed on their behalf by.

...M. A. Caffrey.....
M A Caffrey

Trustee

ANIMAL AID 246

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1. Limited Liability

The charity is a company limited by guarantee. Each member's liability is limited to £10.

2. Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1st January 2019, Charities Act 2011 and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The charitable company has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future, the Trustees are confident that the levels of liquidity and free reserves will not affect the charity's operations. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charitable company's free reserves available for the Trustees to apply in accordance with the charitable company's charitable objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Income recognition

All income is recognised once the charitable company has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accruals basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

Income from other trading activities relates to fundraising events and is recognised when the amount is certain.

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charitable company comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Fixed assets

Capital expenditure of £200 and above is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Pet Care Equipment	20% reducing balance basis
Shop Equipment	20% reducing balance basis
Freehold Property	2% straight line basis

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and are not liable to corporation tax on income or gains falling within those exemptions.

ANIMAL AID 246**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024****3. Income and endowments from**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
a. Donations and Legacies				
Donations	9,092	-	9,092	10,853
Legacies	-	-	-	4,273
	=====	=====	=====	=====
	9,092	-	9,092	15,126
	=====	=====	=====	=====
b. Charitable activities				
Shop income	16,640	-	16,640	14,053
Cat Adoptions	4,480	-	4,480	5,834
	=====	=====	=====	=====
	21,120	-	21,120	19,887
	=====	=====	=====	=====
c. Other trading activities				
Fundraising	576	-	576	1,473
	=====	=====	=====	=====

4. Expenditure on charitable activities

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2024 £	Total 2023 £
To prevent cruelty and relieve the suffering and distress of animals in need of care and attention	69,051	8,008	77,059	125,720
	=====	=====	=====	=====

a. Analysed as follows:

	2024 £	2023 £
<i>Direct charitable expenditure:</i>		
Staff salary costs	31,248	31,989
Pension	605	926
Running costs	8,727	7,609
Shop expenses	2,400	6,264
Waste	562	3,055
Pet food	10,858	7,997
Pet care	14,651	15,839
	=====	=====
	69,051	73,679
	=====	=====

ANIMAL AID 246**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024**

<i>Support & Governance costs:</i>	£	£
Staff Salary costs	344	-
Repairs & Maintenance	891	42,527
Office costs	577	3,190
Legal fees	68	-
Insurance	2,640	2,390
Bank charges	-	468
Accountancy	990	940
Depreciation	2,498	2,526
	-----	-----
	8,008	52,041
	-----	-----
Total expenditure on charitable activities	77,059	125,720
	=====	=====

All the above expenditure relates to unrestricted funding.

b. Staff Costs & Numbers

	2024	2023
	£	£
Salaries	31,592	31,989
Social Security Costs	-	-
Pension	605	929
	-----	-----
	32,197	32,915
	=====	=====

c. Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2024	2023
Total number of staff	1.66	1.54
	=====	=====

No employee received emoluments of more than £60,000 during the year (2023: nil).

No out-of-pocket expenses were reimbursed to Trustees in the year (2023: £nil).

ANIMAL AID 246**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024****5. Tangible fixed assets**

	Pet Care Equipment	Shop Equipment	Freehold Property	Total
Cost	£	£	£	£
Balance at 1 st April 2023	856	1,254	119,517	121,627
	-----	-----	-----	-----
Balance 31 st March 2024	856	1,254	119,517	121,627
	-----	-----	-----	-----
Accumulated Depreciation				
Balance at 1 st April 2023	841	728	9,561	11,130
Charge for the year	3	105	2,390	2,498
	-----	-----	-----	-----
Balance at 31 st March 2024	844	833	11,951	13,628
	-----	-----	-----	-----
Net Book Value at 31st March 2024	12	421	107,566	107,999
	=====	=====	=====	=====
Net Book Value at 31 st March 2023	15	526	109,956	110,497
	=====	=====	=====	=====

All fixed assets are used in the direct charitable activities of the charitable company.

6. Debtors

	2024	2023
	£	£
Debtors and prepayments	2,214	2,057
Other Debtors	341	-
	-----	-----
	2,555	2,057
	=====	=====

7. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	1,075	995
Other Creditors	538	-
	-----	-----
	1,613	995
	=====	=====

ANIMAL AID 246**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024****8. Analysis of net assets between funds**

Year end 2024	Tangible fixed assets £	Net current assets £	Total £
Unrestricted Funds			
General Fund	23,399	80,824	104,223
R Jones Designated Fund	84,600	-	84,600
	-----	-----	-----
	107,999	80,824	188,823
	=====	=====	=====
Restricted Funds	-	-	-
	-----	-----	-----
Totals	107,999	80,824	188,823
	=====	=====	=====

Year end 2023	Tangible fixed assets £	Net current assets £	Total £
Unrestricted Funds			
General Fund	24,017	124,597	148,614
R Jones Designated Fund	86,480	-	86,480
	-----	-----	-----
	110,497	124,597	235,094
	=====	=====	=====
Restricted Funds	-	-	-
	-----	-----	-----
Totals	110,497	124,597	235,094
	=====	=====	=====

9. Unrestricted Funds

Year end 2024	Funds at beginning of year £	Movements in the Year		Funds at end of year £
		Income £	Expenditure £	
General Funds	148,614	30,788	(75,179)	104,223
R Jones Designated Fund	86,480	-	(1,880)	84,600
	-----	-----	-----	-----
	235,094	30,788	(77,059)	188,823
	=====	=====	=====	=====

ANIMAL AID 246

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

Year end 2023	Funds at beginning of year £	Movements in the Year		Funds at end of year £
		Income £	Expenditure £	
General Funds	237,363	36,486	(125,235)	148,614
R Jones Designated Fund	86,965	-	(485)	86,480
	<u>324,328</u>	<u>36,486</u>	<u>(125,720)</u>	<u>235,094</u>

General Fund is used to finance the charitable company's general activities as outlined in the Trustees' Report.

R Jones Designated Fund – Contribution towards the acquisition of the property
246 County Road

10. Restricted Funds

There were no restricted funds held during the year or at 31st March 2024 (2023: £nil).

11. Operating Lease Commitments

There were no financial commitments under non-cancellable operating leases as at 31st March 2024. (2023: none).

12. Related Party Transactions

There were no related party transactions at as 31st March 2024 (2023: £nil).

13. Contingent Liabilities

There were no contingent liabilities as at 31st March 2024 (2023: £nil).

14. Guarantees

As at 31st March 2024 6 members had given a guarantee of £10 each in the event of the charitable company winding-up total £60 (2023: 6 members £60).