

**MUSICPLACE NORTH-WEST  
COMPANY LIMITED BY GUARANTEE**

**ANNUAL REPORT &  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30<sup>th</sup> June 2024**

**Company No. 07242577  
Charity Registration No. 1143131**

MUSICPLACE NORTH-WEST

CONTENTS

	Page
Trustees’ Annual Report	2
Statement of Trustees’ Responsibilities	6
Independent Examiners Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes forming part of the Financial Statements	10

## **MUSICPLACE NORTH-WEST**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024**

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The trustees are pleased to present their annual report for the year ended 30<sup>th</sup> June 2024.

The financial statements comply with the Charities Act 2011, Companies Act 2006, Accounting and Reporting by Charities; Statement of Recommended Practice (SORP 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1<sup>st</sup> January 2019).

#### **OBJECTIVES AND ACTIVITIES**

The aims and objectives of MPNW are to use music therapy to bring improvements to mental health and well-being, for people of all ages and abilities, from pre-school age to the over-80s'. Its work is based on the belief that music is a powerful and positive force in many people's lives and that in some way, everyone can respond to it.

Music therapists use music in a specific way to encourage people to interact and communicate so that over time the therapy helps individuals to develop and to fulfil their potential.

We review our aims, objectives, and activities every year. We look at what we achieved and the outcomes of our work during the year under review. This review looks at the success of each key activity and the benefits delivered to the groups of people we are set up to help; and helps us remain focussed on our stated purposes

We refer to the guidance provided by the Charity Commission on public benefit, when reviewing our aims and objectives, and planning future activities. We consider how planned activities will contribute to the aims and objectives we have set.

#### Public Benefit

The charity's objects, for the public benefit, are as follows:

1. The protection and promotion of good health, both physical and mental, by the therapeutic and specific use of music.
2. The relief of sickness, and the alleviation of developmental, emotional, and social difficulties, by the therapeutic and specific use of music.
3. The advancement of the education of the public concerning music as a means of therapy and the provision of support for the education and training of music therapists and of other interested professionals and students; and
4. The promotion and publication of research concerning the therapeutic use of music as set out in these objects.

The charity delivers these public benefits by delivering: -

- consultation sessions for newly referred clients,
- courses of individual and group music therapy sessions,
- short term or long-term therapy according to identified needs, and
- a bespoke service for individuals who are unable to make the journey to the music therapy space

#### **ACHIEVEMENTS, SERVICE DELIVERY AND PERFORMANCE FOR THE YEAR**

The principal activities and achievements of the charity during the year under review were as follows:

Over the course of the year MPNW provided a music therapy service in 9 schools across Merseyside, Cheshire, Lancashire and North Wales and in 1 college. This was an increase on the previous year. Contracts were of varying duration, but most were for a full academic year. Some were renewals of contracts from the previous financial year, demonstrating appreciation of the service provided. Others

## **MUSICPLACE NORTH-WEST**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024**

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were new pieces of work, demonstrating the development of our service.

Music therapy was provided for children and young people with communication difficulties, autism, severe learning difficulties and physical disabilities and children and young people with social, emotional, and mental health needs. In the college setting, Music therapy was provided for young adults with learning disabilities.

Sessions at Aintree University Hospital Stroke Centre continued throughout the year, with the music therapy service being well-received by both patients and staff.

Our work at Mersey Care NHS Trust with adults with mental health needs recommenced in April 2024 after a gap, (the previous funding had come to an end in autumn 2023). The service has continued to receive excellent feedback from service users and staff.

We continued to provide a service for privately referred clients at our base at the Lee Jones Centre. Clients included adults with learning disabilities and physical disabilities. An online service was provided for one individual. We also provided sessions for a client in their own home and sessions for some young adult clients in a Day Centre setting.

Our Social Prescribing project continued, working in partnership with local Social Prescribing Link Workers in Central Liverpool Primary Care Trust and with staff at Sahir House, which supports the LGBTQIA+ community. We set up some group sessions, each running for 6 weeks. The sessions aimed to address issues of loneliness and isolation as well as more complex social and psychological needs. We were able to use the CEV grant awarded by Liverpool Council in a previous year and carried over because of Covid restrictions and the delay to the opening of our Centre.

We continue to monitor and review this project, to develop the service and make it more effective and we have plans for further sessions.

We were able to continue to provide sessions at a Chester Hospice because of a successful second application to the National Lottery 'Awards for All' programme for funding in the previous year. Music therapy sessions were provided at the Hospice throughout the year, in both the inpatient ward and the Wellbeing Centre. Feedback from the Hospice about the music therapy service continued to be excellent.

Over the year our Music therapy team worked with over 300 people of all ages in a variety of health and educational settings.

We applied to the charity 'Digital Candle' ( <http://digitalcandle.org.uk>) for IT support in setting up a new domain for the website and our email addresses, as well as a digital office so that we can store data securely in the Cloud. We had some invaluable technical support through this charity.

The Local Giving 'Magic little Grant' of £500 awarded in the previous year was used to purchase new software and updates for our office computers.

Cheshire and Merseyside NHS choir held their Annual Carol concert at Liverpool Cathedral in December 2023 and raised £1500 for MusicPlace North-West.

In March 2024 we were successful in our application to the Big Give Kind2Mind Campaign for our project entitled 'Making Music Matters', which aimed to provide music therapy sessions on an individual or group basis for people in Liverpool and Merseyside, to address issues of mental health and well-being. Every donation up to £2500 would be match funded. The campaign was launched in May 2024 and our target was £5000. Our campaign raised just over £2000 including gift Aid.

We have a rigorous recruitment process and have a strong team of therapists with a variety of skills and specialisms.

Other MPNW activities continued during 2023-2024 included, but were not limited to:

- Supporting the therapy team through supervision, consultations, and team meetings. This included a whole team day one Saturday in November 2024
- Responding to enquiries about music therapy and music therapy training,
- Reviewing and updating our policies and procedures

## **MUSICPLACE NORTH-WEST**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024**

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- Maintaining and strengthening partnerships with other organisations, including L'Arche, the Royal Liverpool University Hospital NHS Trust, and Mersey Care NHS Trust.
- Networking and establishing support for our charity from larger charitable organisations e.g. LCVS, NCVO
- Supporting the development of future music therapists through student placements
- We remain open to enquiries from students regarding research but as a small charity with a small administrative function, it is difficult finding projects that are both mutually beneficial and administratively possible.

### **FINANCIAL REVIEW**

Total income in the year was £91,910 (2023: £82,911) of which £nil, related to funding for projects upon which restrictions are placed.

Total expenditure in the year was £101,377 (2023: £81,918), leaving a deficit for the year of £9,467 (2023: Surplus £993).

At 31<sup>st</sup> March 2024 the charitable company's reserves stood at £24,711 (2023: £34,178) of which £4,438 (2023: £26,439) represented restricted funds.

### **Risk Management**

The main risk that the charitable company faces is financial risk as it relies on an income mix of therapy income and grants.

The board continue to regularly review the financial strategy, and the Trustees maintain their view that there is a need for a more robust pricing structure, whilst maintaining the charitable objectives and support for people with limited means. The board have considered a new model, including the appointment of a business development manager to take on the role of developing new business opportunities, with clients and submitting grant application. Therefor releasing the current Music therapist/Coordinator to focus more on clinical music therapy work and on leading the therapy team.

To cover the additional costs of this model, we need to continue to make applications to Charitable Trusts for significant funding (minimum £25,000 over a period of 3 years). We keep core costs to the minimum but raising funds to support these costs is an important element of our financial plan going forward.

### **Reserves Policy**

At the end of the financial year, unrestricted funds totalled £20,273 of which £995 is represented by tangible assets (see note 8), leaving surplus free reserves of £19,278. The charitable company requires £6,615 for one months' running costs and £12,141 for redundancy provision, total of £18,756.


### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is a charitable company limited by guarantee, converted from a CIC on 19<sup>th</sup> July 2011 and registered as a charity on 27<sup>th</sup> July 2011. The Governing Instruments under which the charitable company operates comprise the Memorandum and Articles of Association together with the policies made from time to time by the trustees.

In the event of the company being wound up members are required to contribute an amount up to £10. Musicplace North-West is run by the co-ordinator, under the direction of the trustees. The trustees appoint a chair from within their ranks to lead the board of trustees. The trustees are all directors of the company.

The directors are elected members and have a responsibility to act in the best interest of Musicplace North-West. They are responsible for the organisation's governance, sustainability and accountability.

MUSICPLACE NORTH-WEST  
TRUSTEES' REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024

REFERENCE AND ADMINISTRATIVE DETAILS		
Name	Musicplace North-West	
Company Number	7242577	
Charity Number	1143131	
Registered Office	Moozik Academy, Woolton Hill Road, Liverpool England, L25 6JA	
Trustees	Prof D Batchelor	(Appointed 16 <sup>th</sup> November 2024)
	R Ball	(Appointed 11 <sup>th</sup> September 2023) & (Resigned 16 <sup>th</sup> September 2024)
	M Brady	(Resigned 12 <sup>th</sup> September 2023)
	A Gallagher	
	M Kelly	
	G Miller	(Resigned 16 <sup>th</sup> September 2024)
Independent Examiner	Ying Huang, ACCA Liverpool Charity and Voluntary Services, 151 Dale Street, Liverpool L2 2AH	
Bankers	CAF Bank, 25 Kings Hill Avenue, Kent ME19 4JQ	
Signed on behalf of the Board of Trustees		
		
.....		
Prof D Batchelor, Trustee		
Dated: 28.3.25		
.....		

## MUSICPLACE NORTH-WEST STATEMENT OF TRUSTEES RESPONSIBILITIES

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The Trustees, who are also the directors of Musicplace North-West for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principle in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern;
- state whether applicable UK accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board,



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**Prof D Batchelor**

**Trustee**

Moozik Academy,  
Woolton Hill Road,  
Liverpool England,  
L25 6JA

Date: 28.3.25

**INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES OF MUISCPPLACE NORTH-WEST**

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I report on the accounts of the charitable company for the year ended 30<sup>th</sup> June 2024, which are set out on pages 8-16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner’s statement

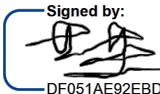
My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a ‘true and fair’ view, and the report is limited to those matters set out in the statement below.

Independent examiner’s statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Ying Huang**  
Relevant professional qualification or body: **ACCA**  
Address: **c/o LCVS 151, Dale Street, Liverpool, L2 2AH**  
Dated: 3/28/2025

Signed by:  
  
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**MUSICPLACE NORTH-WEST**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE)**  
**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024**

Current financial year	Notes	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
<b>Income and endowments from:</b>		£	£	£	£
Donations and legacies	3a	2,222	-	2,222	2,526
Charitable activities	3b	89,264	-	89,264	80,039
Investments	3c	424	-	424	346
<b>Total income</b>		<b>91,910</b>	<b>-</b>	<b>91,910</b>	<b>82,911</b>
<b>Expenditure on:</b>					
Charitable Activities	4	79,376	22,001	101,377	81,918
<b>Total expenditure</b>		<b>79,376</b>	<b>22,001</b>	<b>101,377</b>	<b>81,918</b>
<b>Net Income/(expenditure), net movement in funds</b>		<b>12,534</b>	<b>(22,001)</b>	<b>(9,467)</b>	<b>993</b>
Total funds brought forward	8-9	7,739	26,439	34,178	33,185
<b>Total funds carried forward</b>	<b>9-10</b>	<b>20,273</b>	<b>4,438</b>	<b>24,711</b>	<b>34,178</b>

The notes on pages 10 to 16 form part of these accounts.

All the above amounts relate to continuing the activities of the charitable company.

**MUSICPLACE NORTH-WEST**  
**BALANCE SHEET AT 30<sup>TH</sup> JUNE 2024**

Company Number 07242577

	Notes	30 <sup>th</sup> June 2024		30 <sup>th</sup> June 2023	
<b>Fixed assets</b>		£	£	£	£
Tangible fixed assets	5		995		1,632
<b>Current assets</b>					
Debtors	6	14,409		8,112	
Cash at bank and in hand		18,349		33,263	
		-----		-----	
		<b>32,758</b>		<b>41,375</b>	
<b>Current liabilities</b>					
Creditors: amounts falling due within one year	7	(9,042)		(8,829)	
		-----		-----	
<b>Net current assets</b>			<b>23,716</b>		<b>32,546</b>
			-----		-----
<b>Total assets less current liabilities</b>			<b>24,711</b>		<b>34,178</b>
			=====		=====
<b>Funds:</b>					
Unrestricted funds	8-9		20,273		7,739
Restricted funds	8,10		4,438		26,439
			-----		-----
			<b>24,711</b>		<b>34,178</b>
			=====		=====

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.


For the period covered by these accounts the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees, who are the directors of the company, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

3/25/2025

Approved by the Board on ..... and signed on their behalf by:



.....  
**Prof D Batchelor, Trustee**

## **MUSICPLACE NORTH-WEST**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR END 30<sup>TH</sup> JUNE 2024**

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#### **1. Limited Liability**

Musicplace North-West is a private company limited by guarantee, Incorporated in England and Wales (Registration number 7242577) and a registered charity (registration number 1143131). In the event of the charity being wound up each member's liability is up to £10. The registered office is Moozik Academy, Woolton Hill Road, Liverpool England, L25 6JA

#### **2. Accounting Policies**

##### **Basis of accounting**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) (as amended for accounting periods commencing from 1<sup>st</sup> January 2019), Charities Act 2011 and the Companies Act 2006.

Musicplace North-West meets the definition of a public benefit entity under FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charitable company has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The principal accounting policies adopted are set out below.

##### **Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

##### **Fund accounting**

Unrestricted funds are the Charitable Company's free reserves available for the trustees to apply in accordance with the charitable company's charitable objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Designated funds are the Charitable Company's unrestricted funds which have been set aside by the trustees for specific purposes.

##### **Income recognition**

All income is recognised once the charitable company has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accruals basis. Grants receivable are recognised on the date on which their unconditional payment is confirmed by the donor. Income from services are recognised on completion of the delivered service.

Income from investment relates to bank interest received and is recognised when the amount is certain.

## MUSICPLACE NORTH-WEST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR END 30<sup>TH</sup> JUNE 2024

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#### Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

#### Tangible fixed Assets

Capital expenditure is stated in the balance sheet at cost less accumulated depreciation. All capital expenditure of £500 and above are treated as fixed assets. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Computer & Equipment	25% reducing balance
Musical Instruments	25% reducing balance

#### Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

#### Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained, but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

#### Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is

**MUSICPLACE NORTH-WEST****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR END 30<sup>TH</sup> JUNE 2024**

measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**Taxation**

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

**Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3. Income and endowments from**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>a. Donations and Legacies</b>				
Donations	2,222	-	2,222	2,526
	=====	=====	=====	=====

In 2023 donations were unrestricted funds

	£	£	£	£
<b>b. Charitable activities</b>				
Therapy Outreach	89,264	-	89,264	50,038
City Of Liverpool	-	-	-	18,616
National Lottery- Awards for All	-	-	-	9,960
Hospice of the good shepherd	-	-	-	925
Magic Little grants	-	-	-	500
	-----	-----	-----	-----
	89,264	-	89,264	80,039
	=====	=====	=====	=====

In 2023 £30,001 related to restricted funds and £50,038 to unrestricted funds

	£	£	£	£
<b>c. Investments</b>				
Bank interest	424	-	424	346
	=====	=====	=====	=====

In 2023 bank interest were unrestricted funds

**MUSICPLACE NORTH-WEST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR END 30<sup>TH</sup> JUNE 2024**

**4. Expenditure on Charitable Activities**

	Direct Charitable Expenditure £	Support & Governance Costs £	2024 Total £	2023 Total £
Provision of music therapy online & outreach	90,490	10,887	101,377	81,918
	=====	=====	=====	=====

**a. Analysed as follows:**

	2024 £	2023 £
<i>Direct charitable expenditure:</i>		
Therapist Costs	69,031	49,845
Staff Salary costs	21,079	-
Pension	380	-
	-----	-----
	<b>90,490</b>	<b>49,845</b>
	-----	-----
<i>Support &amp; Governance costs:</i>	£	£
Staff salary costs	3,572	27,674
Room Hire	1,950	2,634
IT	333	96
Office costs	-	1,341
Finance costs	2,170	328
Subscriptions	270	-
Insurance	749	-
Legal and professional	152	-
Sundries	35	-
Accountancy Fee	1,265	-
Bank Charges	60	-
Depreciation	331	-
	-----	-----
	<b>10,887</b>	<b>32,073</b>
	-----	-----
<b>Total expenditure on charitable activities</b>	<b>101,377</b>	<b>81,918</b>
	=====	=====

£21,001 of the above expenditure relates to restricted funding.

<b>b. Staff Costs</b>	2024 £	2023 £
Gross wages and salaries	24,651	27,336
Social security costs	-	-
Pension costs	380	338
	-----	-----
	<b>25,031</b>	<b>27,674</b>
	=====	=====

# **MUSICPLACE NORTH-WEST**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR END 30<sup>TH</sup> JUNE 2024**

### **c. Particulars of employees:**

The average number of staff employed during the year was as follows:

	<b>2024</b>	<b>2023</b>
Charitable activities	1.83	2
	=====	=====

No employee received emoluments of more than £60,000 during the year (2023:0).

The trustees are not remunerated for their services and are not included in the above number of employees.

No out-of-pocket expenses were reimbursed to trustees in the year (2023: £nil).

### **5. Tangible Fixed Assets**

	<b>Computer &amp; Equipment</b>	<b>Musical Instruments</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 <sup>st</sup> July 2023	639	8,497	9,136
Additions	-	-	-
Disposals	-	(306)	(306)
	-----	-----	-----
<b>At 30<sup>th</sup> June 2024</b>	<b>639</b>	<b>8,191</b>	<b>8,830</b>
<b>Depreciation</b>			
At 1 <sup>st</sup> July 2023	370	7,134	7,504
Charge for the year	67	264	331
Disposals	(-)	(-)	(-)
	-----	-----	-----
<b>At 30<sup>th</sup> June 2024</b>	<b>437</b>	<b>7,398</b>	<b>7,835</b>
<b>Net book value at 30<sup>th</sup> June 2024</b>	<b>202</b>	<b>793</b>	<b>995</b>
	=====	=====	=====
Net book value at 30 <sup>th</sup> June 2023	269	1,363	1,632
	=====	=====	=====

### **6. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Debtors and prepayments	14,409	8,112
	=====	=====

### **7. Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade Creditors & accruals	9,042	8,829
	=====	=====

**MUSICPLACE NORTH-WEST****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR END 30<sup>TH</sup> JUNE 2024****8. Analysis of Net Assets between Funds**

<b>2024</b>	<b>Tangible Fixed Assets</b>	<b>Net Current Assets</b>	<b>Total</b>
<b>Unrestricted Funds</b>	<b>£</b>	<b>£</b>	<b>£</b>
General Fund	995	19,278	20,273
	-----	-----	-----
<b>Restricted Funds</b>			
Hospice of the good shepherd	-	4,271	4,271
Magic little grants	-	167	167
	-----	-----	-----
	-	<b>4,438</b>	<b>4,438</b>
	-----	-----	-----
<b>Totals</b>	<b>995</b>	<b>23,716</b>	<b>24,711</b>
	=====	=====	=====

<b>2023</b>	<b>Tangible Fixed Assets</b>	<b>Net Current Assets</b>	<b>Total</b>
<b>Unrestricted Funds</b>	<b>£</b>	<b>£</b>	<b>£</b>
General Fund	1,632	6,107	7,739
	-----	-----	-----
<b>Restricted Funds</b>			
Hospice of the good shepherd	-	5,520	5,520
Liverpool City Council- CEV community Grant	-	11,384	11,384
Magic little grants	-	500	500
National Lottery Awards for all	-	9,035	9,035
	-----	-----	-----
	-	<b>26,439</b>	<b>26,439</b>
	-----	-----	-----
<b>Totals</b>	<b>1,632</b>	<b>32,546</b>	<b>34,178</b>
	=====	=====	=====

**9. Unrestricted Funds**

<b>2024</b>	<b>Reserves at Beginning of year</b>	<b>Income</b>	<b>Expenditure</b>	<b>Reserves at End of Year</b>
	<b>£</b>	<b>£</b>	<b>(£)</b>	<b>£</b>
General Fund	7,739	91,910	(79,376)	20,273
	=====	=====	=====	=====

<b>2023</b>	<b>Reserves at Beginning of year</b>	<b>Income</b>	<b>Expenditure</b>	<b>Reserves at End of Year</b>
	<b>£</b>	<b>£</b>	<b>(£)</b>	<b>£</b>
General Fund	6,746	52,910	(51,917)	7,739
	=====	=====	=====	=====



## MUSICPLACE NORTH-WEST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR END 30<sup>TH</sup> JUNE 2024

**General Fund** is used to finance the charitable company's general activities and core costs as outlined in the Trustees' Report.

#### 10. Restricted Funds

2024	Resources Beginning of year	Movements in the Year		Resources At Year End
		Income	Expenditure	
	£	£	(£)	£
Hospice of the good shepherd	5,520	-	(1,249)	4,271
Liverpool City Council- CEV community Grant	11,384	-	(11,384)	-
Magic little grants	500	-	(333)	167
National Lottery Awards for all	9,035	-	(9,035)	-
	-----	-----	-----	-----
	<b>26,439</b>	<b>-</b>	<b>22,001</b>	<b>4,438</b>
	=====	=====	=====	=====

#### Description of Funds

These are monies given to the charitable company to be spent at the discretion of the Charity's Board of Trustees for specific charitable purposes:

**Hospice of the good shepherd-** To deliver music therapy sessions

**Liverpool City Council- CEV Community grant-** Music therapy sessions with Clinically Extremely Vulnerable people, particularly supporting people's mental health post-Covid

**Magic Little grants-** Contribution towards 'refurbishment' and other improvements to our office and therapy base (e.g. we used it to improve our computers)

**National Lottery Awards for all-** for Music therapy sessions at the Hospice of the Good Shepherd

#### 11. Related Party Transactions

Rob Ball, a trustee since September 2023 is a director of Vantage Accounting Ltd who provided book-keeping services during the financial year 2024 of £1,251

#### 12. Guarantees

As at 31<sup>st</sup> March 2024, 4 members had given a guarantee up to £10 each in the event of the charitable company winding-up. Total: £40 (2023: 4 members £40).