

STREETS OF GROWTH

England & Wales · Charity number 1143126

Details

Status	Registered
Legal form	Charitable company
Company number	04863196
Registered	2011-07-27
Register	View on the Charity Commission register

Contact

Address	6 Middlesex Street London E1 7EX
Phone	02075157356
Email	mail@streetsofgrowth.org
Website	www.streetsofgrowth.org

Activities

Objects: I.TO HELP AND SUPPORT YOUNG PEOPLE LIVING WITHIN, BUT NOT EXCLUSIVELY WITHIN, THE LONDON BOROUGH OF TOWER HAMLETS (LBTH) AND THE SURROUNDING AREAS: A.TO DEVELOP THE KNOWLEDGE, SKILLS AND COMPETENCIES THEY REQUIRE TO IDENTIFY AND MEET THEIR NEEDS AND TO MOVE OUT OF POVERTY AND HARM'S WAY. B.TO DEVELOP THE KNOWLEDGE, SKILLS, COMPETENCIES AND CAPACITIES THEY REQUIRE TO FULLY PARTICIPATE IN THEIR COMMUNITIES, TO LEAD IN THE DEVELOPMENT OF THEIR COMMUNITIES AND TO BECOME POSITIVELY ENGAGED MEMBERS OF THE LOCAL AND GLOBAL SOCIETY. C.BY PROMOTING THE SOCIAL INCLUSION OF SUCH YOUNG PEOPLE, INCLUDING BY IDENTIFYING AND ADDRESSING THE CAUSES AND EFFECTS OF SOCIAL EXCLUSION AND SUPPORTING PARTICIPATION AND RE-INTEGRATION OF THOSE EXPERIENCING SOCIAL EXCLUSION. D.BY PROMOTING AND DEVELOPING THE CAPACITY OF INSTITUTIONS AND COMMUNITIES TO MEET THE NEEDS OF SUCH YOUNG PEOPLE. II.TO FURTHER SUCH OTHER CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITY AS THE TRUSTEES SHALL DETERMINE FROM TIME TO TIME.

Activities: Streets of Growth are community-led organisation, based in Tower Hamlets, specialising in youth leadership development and sustained neighbourhood transformation. We design and deliver high impacting leadership programmes with high-risk young people (15-25 yrs) coaching, and enabling them to move out of social, economic, educational disaffection, violence and poverty.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** LONDON BOROUGH OF TOWER HAMLETS (LBTH)
- Tower Hamlets

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£678,588	£646,825	£650,702	11
2024-08-31	£687,005	£685,242	£618,939	11
2023-08-31	£765,632	£562,400	£617,176	10
2022-08-31	£454,777	£368,204	-	-
2021-08-31	£368,014	£219,047	-	-
2020-08-31	£194,565	£155,203	-	-

Trustees

Name	Role	Appointed
Rakesh Sund	Chair	2018-01-25
ANTHONY DONATELLI		2015-03-02
Brian Manu-Gyamif		2018-01-25
RUHEL MIAH		
Raffaella Copper		2018-01-25
Sohail Raja		2018-01-25

STREETS OF GROWTH

England & Wales - Charity number 1143126

Accounts

Financial Year 2024/25

Streets of Growth Impact Report





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Contact Information

Directors’ Report

1st September 2024 to 31st August 2025

Streets of Growth

The Directors present their report and the financial statements for the period ended 31st August 2025

Registered Office: Streets of Growth, 6 Middlesex Street, London E1 7EX

Purpose of space use at 6 Middlesex Street London E1 7EX:

Using the space, Streets of Growth aims to provide a range of services and programmes to work with young communities and their families to motivate and equip individuals with the skills to change themselves to drive the social, physical, and economic regeneration of their communities.

Company Number:	04863196
Charity Number:	1143126
Directors:	Rakesh Sund – Chair Brian Manu-Gymfi – Treasurer Anthony Donatelli Raffaella Cooper
Bank Details:	The Cooperative Bank PO Box 250 Delf House Skelmersdale WN8 6WT
Independent Examiner of Accounts:	Mark King BSc (Hons) F.C.C.A

About Streets of Growth

Founded in 2001, we are a dynamic grassroots charity at the pioneering forefront of youth intervention in London's East End. Our crucial work and focus of attention are underserved young people aged 15-21 who are engaged in criminal harm and are stuck. We strategically deliver longer-term transformative support to young people caught up and affected by serious youth violence, child criminal/sexual exploitation, gang affiliation, financial exploitation/debt bondage, hidden caring responsibilities and poverty. Everything we do is for the personal, social, educational and economic advancement of the young people we have the honour to work with.

Our Vision: A future where no young person is held back by poverty, and where violence and criminal exploitation no longer define and derail the creative potential and impact of young people's lives.

Our Purpose: We journey with young people shoulder to shoulder through harm and uncertainty delivering targeted interventions that coach and equip them to reclaim control, reshape their lives, and turn potential into educational and economic opportunity and stability.

Our Values: We practice and promote through our work and organisational culture the values of:

- Belonging
- Being Professional
- Collaborative
- Dynamic
- Evidence-led

Structure, Governance & Management



Streets of Growth is a Company Limited by Guarantee and registered as a charity with the Charity Commission. Streets of Growth is governed by its Memorandum and Articles of Association last revised on 12th July 2011. Each trustee has agreed within the Memorandum and Articles of Association to contribute an amount of not exceeding £1 in the event of the charity closing.

Members of the Board are elected on a nomination basis and are directors for the purpose of company and charity law. The board is made up of a mixture of local people, business, central government, and other and regeneration partners.

Appointment of Trustees

Trustees are appointed based on their expressed interest and motivation to assist Streets of Growth and its youth communities to achieve its vision, aims, objectives and intended impact, along with individual skills, experience, professional expertise that is needed for the development, strategic priorities, and effective governance of Streets of Growth.

Trustee Induction & Training

Newly appointed trustees are briefed on the company's Memorandum and Articles of Association, the current Strategic Business Plan, and given an overview of the company's recent financial performance. The functions of the Board and its decision-making processes are explained, along with the individual roles, responsibilities, and legal obligations under both charity and company law. Each trustee is given a clear role (dependent on the need of organisation) as well as taking on full responsibility for the overall trustee role. All Trustees are volunteers and are not remunerated.

Organisation of the Trustee Board

The Board meets on a quarterly basis with special or cluster meetings around pertinent issues such as fundraising taking place at other dates/times.

Structure, Governance & Management

The trustees administer the charity, and these functions are outlined below:

1. Have the ultimate responsibility for directing affairs of Streets of Growth and ensure that the organisation is solvent, is organisationally well run and is delivering the outcomes and practices defined in the governing documents.
2. Ensure that the charity complies with charity law and ensure that all annual returns and reports are maintained.
3. Ensure that Streets of Growth does not breach any rules, requirements set out in its governing document.
4. Ensure that all funds and assets acquired by Streets of Growth are used legally and within the governing documents.

Certain individuals have areas of expertise and therefore take lead responsibilities in Legal, Finance and HR. All trustees are expected to attend all quarterly meetings and the Annual General Meeting. Where appropriate Trustees are encouraged and supported to attend appropriate training events, information seminars etc.

Management of The Day-To-Day Operations of Streets Of Growth

The trustees appoint the employed CEO of Streets of Growth to manage the day-to-day operation of the charity and has an agreed level of delegated authority for operational matters including vision, direction, finance, employment, and performance related activity. The CEO is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The CEO meets with the Chair on a monthly basis and the Founder of Streets of Growth also meet for a one-to-one meeting with the chair of the Board every quarter. Operational reports are sent quarterly by the CEO to all trustees as part of the trustee meetings. All minutes and records of all Board meetings are stored at Streets of Growth.

Risk Management, Risk Audit & Mitigation

Streets of Growth senior leadership management team, with the Board, continue to assess, review, monitor and plan for all risks which the organisation may face, now or in the future.

Our risk management strategy which is within our Strategy Plan comprises of a risk register, SWOT analysis of the organisation and its core activities outlining possible risks which may occur and procedures/action plans to mitigate the risk identified. There is a regular reassessment at each Board Meeting of the risks outlined and any potential new risks that have been identified.

Quarterly operational reports are compiled by the CEO of Streets of Growth. These reports include a review on risk management and will report on any risk issues that may have arisen.

This report is sent to all trustees and Streets of Growth senior management team as and when required. If there is a significant risk issue highlighted in the review and this occurs in between scheduled Trustee Board meetings, then a meeting will initially be arranged between the Chair and CEO and if further action is required then an extraordinary meeting will be set up to include all the other board members.

The Trustees consider that the major risks along with the appropriate mitigation process for the Charity from 1st September 2024 to 31st Aug 2025 to include:

1. Ongoing Recruitment of High Calibre Frontline Staff

Frontline recruitment remains a key organisational priority, in the context of a highly competitive labour market. The organisation is now in a stronger place, with two Intervention Coaches appointed, and we have strengthened our retention approach through an enhanced professional development offer (including specialist training) alongside improved employee benefits.

Building on this, we are refining and scaling our recruitment process to grow the frontline team, with the aim of having a full Intervention Coach team in place by the end of August 2026, enabling support for up to 180 young people.

We will continue targeted recruitment throughout 2025/26, supported by structured onboarding, supervision and training, to ensure the workforce capacity required for safe, consistent and high-quality delivery.

2. Long-Term & Unrestricted Funding

Sustained long-term and unrestricted funding remains a key organisational priority. While Streets of Growth has continued to strengthen income, much of our funding remains short-term and restricted, which limits our ability to cover core costs and plan confidently over multiple years. To address this, we recruited a new full-time Fundraising Manager who came into post in August 2025. This is our first dedicated, senior fundraising post, leading proactive income generation, stewardship and pipeline development, helping to maintain current funding levels and grow income over a five-year period in support of our benchmark charity ambition.

Alongside fundraising growth, we are continuing to diversify income through the development of a unique theatre and heritage space within our Aldgate East premises. This creates a new revenue stream through hires and partnership activity, and opens opportunities for previously untapped funding from heritage, arts and creative industry funders, strengthening our unrestricted income and long-term sustainability.

By diligently identifying risks and implementing strategic mitigation measures, Streets of Growth is poised to navigate challenges effectively, ensuring continued impact and growth in serving our community.

Safeguarding Report

Safety, protection, harm reduction, trusted adult relationships and targeted intervention are fundamental to Streets of Growth's work. As a youth intervention organisation supporting young people aged 15–21 (and, where applicable, adults at risk), safeguarding is paramount in everything we do.

We recognise our responsibility to promote safe practice and to protect the young people we engage from harm. All staff, inclusive of our specialist Intervention Coaches, along with our tutors, progression team and career volunteers receive safeguarding training as part of induction, followed by regular refresher training. This is complemented by specialist training to strengthen our understanding of risk, trauma and exploitation, including:

- Trauma informed practice and trauma responses
- Adverse Childhood Experiences (ACEs) and their impact
- Modern slavery and the National Referral Mechanism (NRM) (supported by our Staff Training Modern Slavery Handbook, updated 2023)
- Criminal Child Exploitation (CCE) and Criminal Child Sexual Exploitation (CCSE)
- Domestic abuse
- Contextual safeguarding (including extra familial harm and peer on peer abuse)
- Violence and knife crime

We are committed to identifying and minimising safeguarding risks across all activities and targeted intervention services through appropriate training, risk assessments, policies and processes. We take seriously any report or suspicion of harm, abuse or neglect, and follow clear procedures for recording, escalation and referral where required. We operate safe and transparent recruitment practices, including appropriate DBS checks and safer recruitment checks for relevant roles.

Safer Recruitment & Employing People with Lived Experience:

Our specialist frontline team is rooted in the local community. A number of staff and dedicated volunteers bring lived experience and, in some cases, previous criminal convictions. We are fully committed to safeguarding and to robust practice that protects the young people we support. In line with our values, we do not treat a disclosed criminal history as an automatic barrier; instead, we assess each applicant fairly and proportionately, recognising that lived experience can be a strength when matched with the right values, motivation and competencies.

All appointments (paid or unpaid) are made within a safer recruitment framework that includes appropriate DBS checks, references, role specific risk assessments and clear boundaries of practice. Where relevant, we implement additional safeguards, such as enhanced supervision, tailored training and ongoing monitoring, so that no appointed person poses an unacceptable risk to the young people we work with.

Safeguarding Policy

We have a Safeguarding Policy that sets out mandatory standards and clear reporting procedures. Safeguarding is led by our Designated Safeguarding Lead (DSL), **Koyes Ali**, supported by senior practitioners and members of the senior team who are trained DSLs and act as Deputy DSLs. Led by the DSL, the safeguarding leadership team is responsible for: regularly reviewing and strengthening safeguarding policy and practice in line with legal and organisational developments; managing safeguarding incidents and concerns; providing advice and guidance to staff; overseeing training; and reporting safeguarding matters to the Streets of Growth Trustee Board.

Safeguarding Report

Our appointed Trustee Safeguarding Lead is **Rakesh Sund**, who will hold this post until August 2026, after which we will seek to appoint a new Trustee Safeguarding Lead.

Our safeguarding practice is maintained through:

- Regular staff and volunteer safeguarding training, delivered through an annual training plan (implemented from the start of January each year) and refreshed throughout the year.
- Robust safeguarding risk assessments across activities and individual cases.
- Ongoing assessment and monitoring of each young person's safety and risk levels.
- Dedicated case management: every young person has a named Intervention Coach.
- Regular case management meetings to review risk, track progress and ensure appropriate interventions are in place.

Safeguarding Concerns & Incidents (2024/25)

The nature of our work means that many young people we support are already subject to statutory safeguarding arrangements (for example, Child in Need plans, Team Around the Child, or Child Protection plans). As a result, safeguarding needs can escalate and new risks can emerge while a young person is engaged with us. Where we identify concerns, we report them promptly to the appropriate statutory leads (for example MACE, the lead social worker and relevant safeguarding partners).

Given the nature of our work supporting young people aged 15–21 affected by criminal exploitation, serious youth violence and trauma, contextual safeguarding is embedded across delivery. Weekly case management meetings enable us to routinely identify, assess and respond to safeguarding concerns as part of frontline practice.

Over the year, we managed **10 safeguarding concerns** relating to the welfare of young people we support. Seven involved disclosures made by young people to their dedicated Intervention Coach, and three were risks identified by coaches through ongoing work. The concerns related to exploitation, violence and harm.

We also supported one case that was identified as modern slavery (criminal exploitation), and one case where criminal charges were brought against perpetrators in relation to child criminal sexual exploitation.

All concerns were responded to in line with our Safeguarding Policy, including appropriate risk assessment, recording and timely referrals to statutory services such as MAST and other safeguarding partners (including police, exploitation teams and specialist gangs units where relevant).

We maintain strong multi agency working relationships and contribute actively to safeguarding processes to help ensure young people receive appropriate protection and support. Safeguarding is embedded across our work, and all frontline staff, particularly specialist Intervention Coaches receive regular supervision and ongoing training to support safe, consistent and effective practice.

Our Objectives

- i. To help and support young people living within, but not exclusively within, the London Borough of Tower Hamlets (LBTH) and the surrounding areas:
 - a. To develop the knowledge, skills, and competencies they require to identify and meet the needs and to move out of poverty and harm's way.
 - b. To develop the knowledge, skills, competencies, and capacities they require to fully participate in their communities, to lead in the development of their communities and to become positively engaged members of the local and global society.
 - c. By promoting the social inclusion of such young people, including by identifying and addressing the causes and effects of social exclusion and supporting participation and reintegration of those experiencing social exclusion.
 - d. By promoting and developing the capacity of institutions and communities to meet the needs of such young people.
- ii. To further such other charitable purposes for the benefit of the community as the trustees shall determine from time to time.



Public Benefit Statement

With reference to the Charities Act 2011 all our charitable activities and acts are directed towards a lifelong impact and sustainable legacy on the local areas of east London and these activities are undertaken to further our charitable purposes for the public benefit. The summary information provided in the section below reflects our commitment to the public benefit requirement.

Mission and Programme Delivery

Supporting Young People to Move from Harm to Opportunity

Streets of Growth works with young people aged 15-21 years who have experienced and/or are experiencing trauma, exploitation, grooming, abuse, violence and harm outside of the home. Many have experienced Adverse Childhood Experiences (ACEs) such as domestic abuse, neglect, parental mental health and/or substance misuse, bereavement, or time in care. All face social and economic inequalities.

Our Appropriate Intervention Plus (AIM+) model is a proven, evidence led approach focused on harm reduction, emotional regulation and employability. It combines:

- Targeted outreach and street based engagement
- Persistent relationship based coaching through change and relapse
- Life Skills Development through use of Cognitive Behavioural Skills
- Employability Progression through structured employment skills training, work experience and career mentoring

This long term, phased model supports young people over a two year journey and beyond, ensuring safety, stability and sustained progression.



The AIM+ Framework

AIM+ provides a two year structured pathway that helps young people move from unsafe or harmful situations towards stability and opportunity. The framework has three interlocking elements

Trusted Relationships

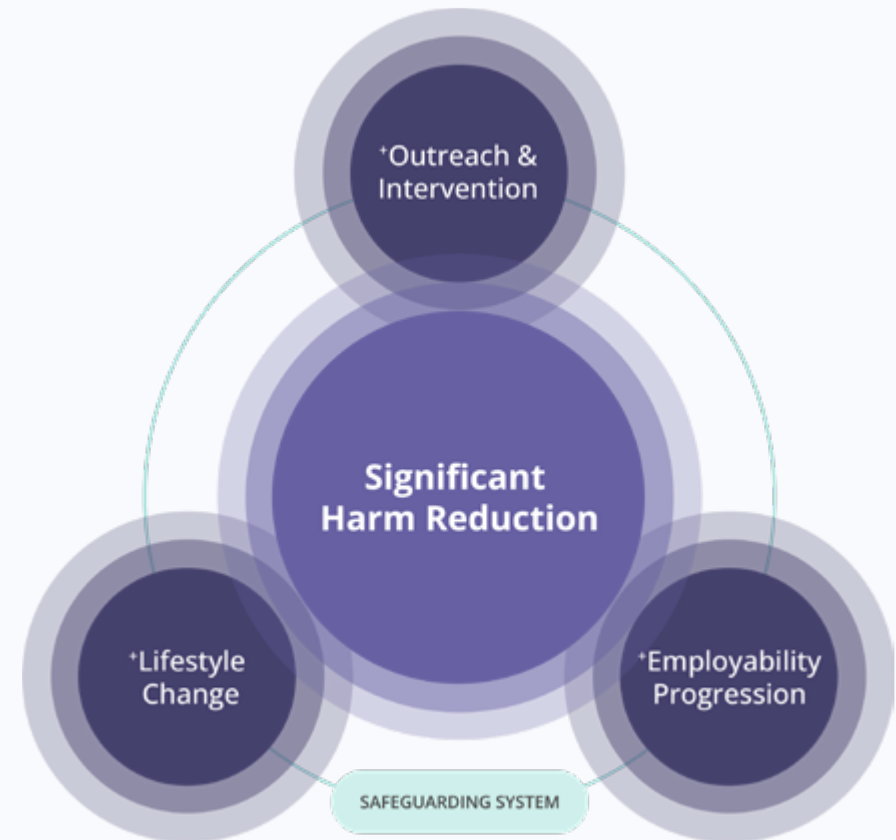
Streets of Growth intervention coaches engage young people in their communities and build consistent relationships over time. For many young people, this is the first stable, supportive connection with a trusted adult outside their immediate family. Earning that trust takes time and consistency – and it is the foundation everything else is built on.

Structured Skills Development

Once trust is established, young people take part in workshops and mentoring sessions designed to build practical life skills. These focus on areas such as managing emotions, recognising risk, improving communication and making safer decisions. The learning approach draws on cognitive behavioural principles to help young people understand how their thoughts, choices and environments influence their actions.

Pathways to Opportunity

As young people stabilise and develop confidence, the programme increasingly focuses on their future. Coaches support young people to explore career interests, develop employability skills, set realistic goals and access education, training or employment pathways.



A Young Person's Journey of Change

Every young person enters the programme at a different point in their life. The AIM+ framework guides a typical journey through four stages:



Engagement & Trust

Coaches take time to understand a young person's circumstances and build a supportive relationship before anything else.



Stabilisation & Harm Reduction

Young people are helped to recognise the risks in their environment and develop strategies to make safer decisions.



Skills & Confidence

Through mentoring and practical learning, young people build the skills, resilience and personal goals that prepare them for the next stage.



Pathways to Opportunity

Young people transition into education, employment or training and take their next steps towards independence.

Not every young person completes all four stages in a single programme cycle – for some, stabilisation is the most important outcome in year one. Progress is understood on an individual basis.

2024 to 2025 Highlights & Achievements

2024/25 was a pivotal year of growth and development for Streets of Growth. We strengthened our strategic focus, built organisational capacity, and deepened partnerships, so that we can deliver even more consistent, high quality harm reduction and employability support for the young people we serve.

Key highlights and achievements this year include:

- **Strategic step change through Driving Impact with Impetus.**
We completed four Driving Impact workshops (November 2024) that sharpened our Theory of Change and confirmed a clear focus on young people aged 15–21—an age where statutory support often reduces and critical life decisions are made.
- **Focused delivery where we are most effective.**
We strengthened our targeting to prioritise young people already experiencing criminal harm outside the home (not only those “at risk”), and reaffirmed our role as a specialist intervention service.
- **Employability elevated as a core protective outcome.**
We placed education, employment and training (EET) outcomes on a par with harm reduction, recognising the protective factor of employment. We set an ambitious direction to support young people to reach a confirmed EET destination by programme exit, underpinned by structured group work, employability skills development, mentoring and work experience.
- **Recognition of leadership and community impact.**
In January 2025, our senior leader **Koyes Ali** received a London Borough of Tower Hamlets Lifetime Achievement Award for his specialist work tackling complex criminal child exploitation and for strengthening multi agency relationships across the borough. Streets of Growth was also recognised by LBTH with a **Highly Commended Community Organisation Award**.

- **First dedicated Fundraising Manager recruited.**
In August 2025 we onboarded our first Fundraising Manager, our first dedicated fundraising post, strengthening our capacity to deliver a proactive fundraising strategy as we grow and expand our programming.
- **Continuation of VRU-funded community safety work.**
We continued delivery of Mayor of London Violence Reduction Unit (VRU) programming with trusted partners including **Osmani Trust** and **Spotlight**, through the Better Bethnal Green alliance and the **Tower Hamlets Island Community Network (THICN)**, bringing together local groups, community leaders and statutory partners to tackle youth violence in Bethnal Green and the Isle of Dogs.
- **Employability pathways strengthened through key partnerships.**
As our employability programme grew, we maintained partnership funding and support through the Mayor of London’s New Deal for Young People **Propel** programme and the London **Borough of Tower Hamlets**.
- **Charity partnership renewed with St James & St William (Berkeley Group).** We were delighted to extend our charity partnership again. The SJSW teams provided significant funding and contributed hundreds of volunteering hours to employability and career mentoring, including participation in the **Big Half Marathon** and other fundraising activity.
- **Young Producers appointed to lead the Heritage & Cultural Plan.**
In summer 2025 we appointed a team of six **Young Producers** to lead the development of the Boar’s Head Theatre and Exhibition Centre Heritage & Cultural Plan, working with the Museum of London Archaeology, GLAAS and Historic England. Through workshops, they built research, survey and interview skills, and began shaping community led activity aligned with Tower Hamlets’ conservation strategy and local priorities.

Streets of Growth

Impact Report 24-25

Impact in FY25

During 2024/25, Streets of Growth supported 197 young people through outreach, mentoring and structured intervention. The table below shows the five key indicators for FY25, alongside the previous year 23/24

INDICATOR	FY25 (24/25)	FY24 (23/24)
Young People Reached	197	173
Harm Reduction	89%	54%
Programme Completion	77%	54%
EET at Completion	53%	24%
Young Carers Engaged	35%	49%

All five indicators are explained in plain terms below, including what the numbers tell us and critically what the year-on-year trend means.

Understanding the Results



1. Young People Reached 197 in FY25

This is the total number of individual young people who received active support from Streets of Growth during the year.

What the trend tells us: Reach has grown by 14% from FY24 (173). This growth, achieved against a challenging funding environment for the voluntary sector reflects the organisation's continued commitment to expanding its frontline presence.



2. Harm Reduction 89% in FY25

This measures the percentage of young people who, after receiving support, reported experiencing less harm in their lives than when they first engaged. Harm includes involvement in violence, criminal exploitation, substance misuse and unsafe relationships.

This is Streets of Growth's most direct measure of whether its work is keeping young people safer. A reduction in harm does not mean a young person's life is fully resolved it means they are in a less dangerous place than before. For many young people, that is a significant and hard-won change.

What the trend tells us: 89% is the highest harm reduction rate Streets of Growth has ever recorded – up from 54% in FY24. This 35% increase is the standout result of the year and the clearest evidence that the AIM+ model is working.

Understanding the Results

3. Programme Completion Rate **77% in FY25**

This is the percentage of young people who started a Streets of Growth programme and saw it through to completion, rather than disengaging part-way through.

Completion matters because the benefits of the AIM+ model build over time. Young people who stay engaged make more progress. It also signals that relationships were strong enough to keep young people motivated through difficult periods which, with this cohort, is never guaranteed.

What the trend tells us: Up from 54% in FY24. This is the highest completion rate in the last three years and suggests the engagement model is becoming more effective at retaining young people through to the end of their programme.

4. EET at Completion **53% in FY25**

EET stands for Education, Employment or Training. This measures the percentage of young people who were in one of these three positive destinations when they exited their programme.

For young people involved in or at risk of street crime and exploitation, having a legitimate, structured role in education or work is one of the most reliable protective factors. It provides purpose, structure, income and a sense of future. Getting a young person into EET is often a tangible turning point in their life.

What the trend tells us: 53% represents a strong recovery from the very low FY24 figure of 24%, which was affected by post-pandemic disruption to provision and the labour market.

The direction of travel is positive and achieving EET for more than half of all completers given the complexity of need, is a meaningful result.

Area to watch: Streets of Growth continues to develop its employment and education pathway offer to move more young people into sustainable destinations.

5. Young Carers Engaged **35% in FY25**

This is the percentage of young people supported who have significant caring responsibilities at home for example, looking after a parent, sibling or other family member with a health condition, disability or substance misuse issue.

Young carers face a particular set of challenges. Their caring role often affects their school attendance, mental health and social life. They are frequently overlooked by services that focus on the person being cared for rather than the young person doing the caring.

What the trend tells us: This is down from the FY24 figure of 49%. This likely reflects year-on-year variation in the referral and outreach mix rather than a change in the charity's commitment. The figure remains striking: more than one in three young people Streets of Growth works with are carrying caring responsibilities on top of everything else they are navigating.

Reading These Outcomes in Context

The outcomes reported in FY25 must be understood in the context of who Streets of Growth works with. These are not young people with mild or manageable difficulties. Many are referred because they are already experiencing serious harm both inside and outside the home: exploitation, violence, homelessness, family breakdown or involvement with the criminal justice system.

Many have lived through Adverse Childhood Experiences (ACEs) such as domestic abuse, neglect, parental substance misuse, bereavement, or time in care. These experiences do not just sit in the past: they shape trust, safety and decision-making in the present. When trauma goes unsupported, it can

make exploitation and violence feel normal or unavoidable; when young people are met with consistent relationships and practical support, the cycle can be broken.

For this cohort, the standard benchmarks used to measure youth services – attendance, qualifications, employment – often understate the real distance travelled. A young person moving from daily involvement in violence to completing a structured programme and entering a training course has made a transformation that statistics alone cannot fully capture.

Three things stand out from FY25:

The Harm Reduction Result (89%)

Demonstrates that trusted, consistent relationships are the foundation of the AIM+ model and do support change behaviour and reduced risk, even in the most complex cases.

The Programme Completion Result (77%)

Shows that young people, when genuinely supported, will stay engaged. This is not a given with a cohort experiencing significant instability.

The EET Recovery (53%)

Shows that stabilisation leads to opportunity exactly the progression the AIM+ framework is designed to enable.

Together, these results make the case that Streets of Growth's approach, relationship-first, trauma-informed and built around a structured but flexible framework is working. The challenge for FY26 is to sustain this momentum, continue growing reach, and increase EET outcomes.



A Composite Case Study

From Harm to Hope

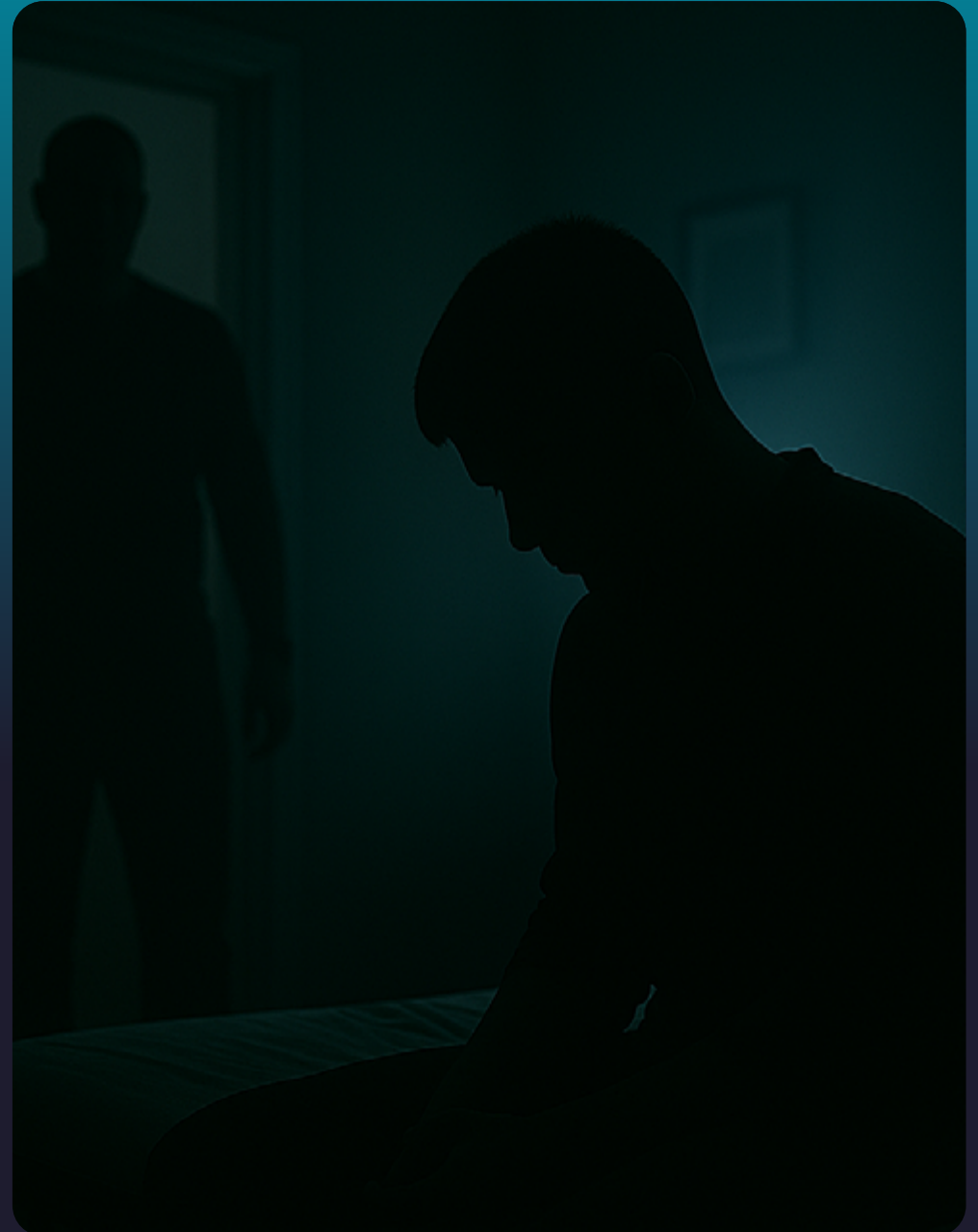
This case study is a composite drawn from the experiences of several young people supported by Streets of Growth. All names, ages, gender details, family compositions, and other identifying information have been altered or combined to protect the identities of the individuals involved. No single person described here is real; instead, this narrative reflects the common themes, challenges, and trajectories we see across our work.

Meeting the Young Person

When we first met the young person, they had been referred to us by a concerned family member. On the surface, they appeared confident and self-assured, the kind of young person many professionals might assume was coping well. But beneath that exterior lay a complex web of trauma, exploitation, and responsibility that only became visible through sustained, trust-based relationship building.

The young person had grown up in a household marked by domestic violence, parental substance misuse, and mental health difficulties. From a young age, they had taken on hidden caring responsibilities, looking after younger family members and translating for relatives who did not speak English. These adult-level burdens left little space for their own childhood.

“To many observers, this young person appeared strong, confident, and mature. It was only through intensive, in-depth relationship building that the extent of their traumatic experiences and mounting responsibilities could be revealed.”



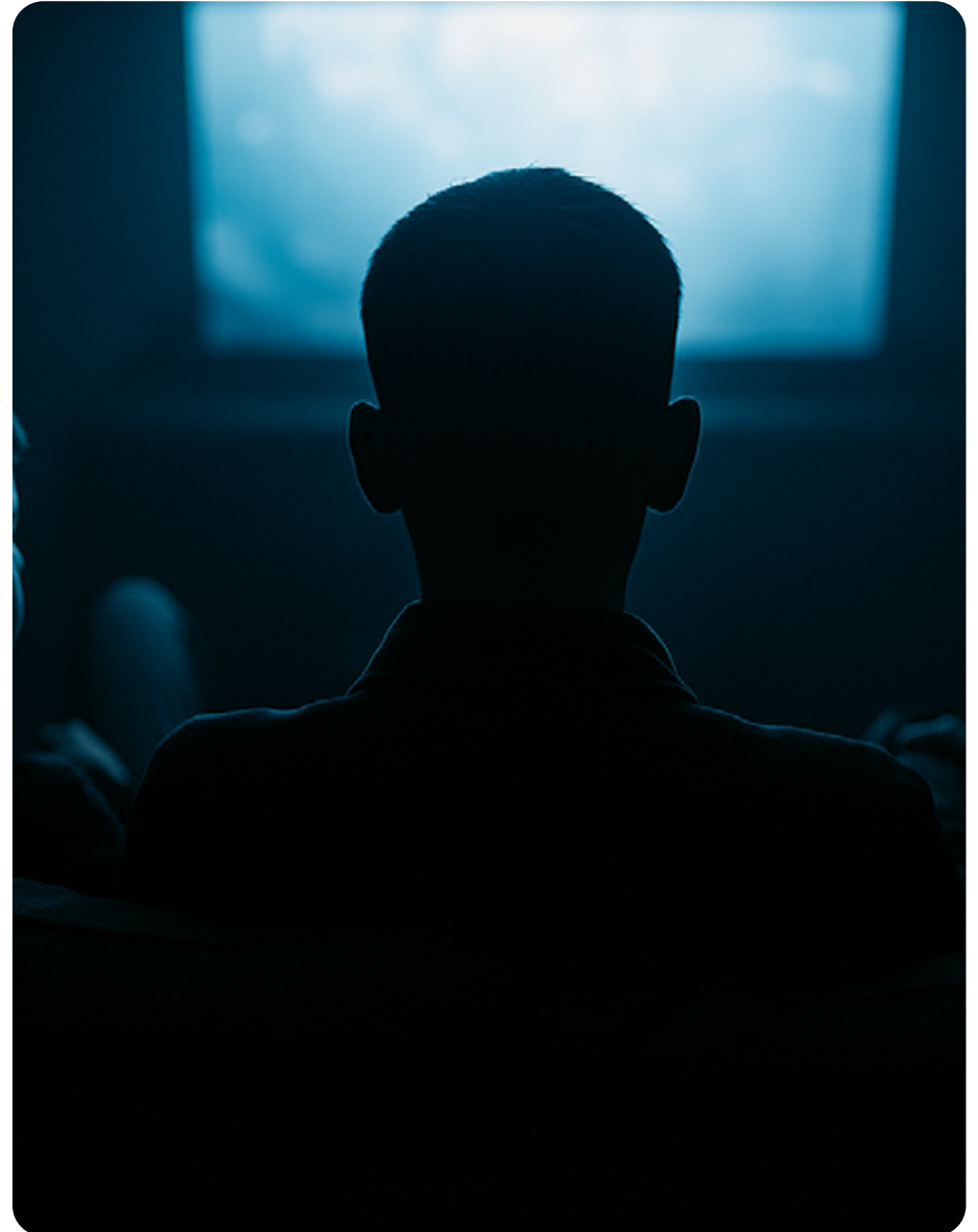
Layers of Harm

As trust developed with their Intervention Coach, the full picture began to emerge. The young person had experienced sexual abuse within the family during childhood, experiences that had become normalised within their home environment because other family members had been through similar harm. This normalisation meant they did not initially recognise what had happened to them as abuse.

Outside the home, they were drawn into an exploitative relationship with an older peer involved in criminal activity. What they believed to be a genuine relationship was, in reality, grooming and exploitation. During this time, intimate images were shared without their consent, and they were coerced into situations they later came to understand as sexual exploitation. At the time, they were convinced these actions were their own choices, a common hallmark of grooming.

The young person's peer group compounded these risks. Friends and relatives of a similar age were themselves victims of exploitation and involved in drug use and criminal networks. When the young person tried to distance themselves from these behaviours, they experienced rejection, social media bullying, and intense isolation. Losing long-standing friendships was deeply painful and pushed them further into vulnerability.

The family also carried intergenerational patterns of teenage pregnancy, limited educational attainment, and involvement with the criminal justice system, patterns common among the communities we serve in Tower Hamlets, where 56% of children live in low-income families and young people are significantly more likely to be not in education, employment, or training (NEET) than the national average.



Intervention Journey

A structured, phased approach that meets young people where they are and walks alongside them as they move from crisis towards stability and into progression.

Phase 1

Initiating Change (1–3 months)

The first phase focused entirely on building a trusting relationship. The young person was initially withdrawn and emotionally low, but they were open and honest which is a critical foundation. Weekly one-to-one sessions with their Intervention Coach created a safe, consistent space. The coach used Cognitive Behavioural Skills (CBS) techniques to support emotional regulation while gradually uncovering the layers of harm the young person had experienced.

A key early breakthrough was helping the young person recognise that what they had experienced was exploitation, not choice. They initially perceived all of their actions as their own decisions. Through patient, intensive coaching, they began to connect their childhood experiences to the patterns of harm they had encountered as a teenager.

Phase 2

Engaging Change (12 months)

As the young person moved into the second phase, the work broadened. Structured SMART goals were established covering behaviour modification, lifestyle improvements, educational re-engagement, and career aspirations. Achieving these incremental goals gave the young person a growing sense of accomplishment and self-belief.

Harm reduction sessions equipped them with tools to assess risk in their relationships and environment. They earned a qualification in healthy relationships, a significant milestone given their history. Critical thinking skills were developed to help them better evaluate the people and situations around them.

At the same time, their Intervention Coach worked with the family. In-depth discussions with the referring family member focused on boundaries, communication, and creating a safer home environment. A family member who had perpetrated abuse was reported to the police, and enquiries were initiated and a courageous step that the young person could not have taken alone.

The young person also took part in a residential programme with other young people, travelling outside London to explore themes of exploitation, conflict, and community. They later expressed that the experience gave them time to reflect and find comfort away from the pressures of their daily life.

Phase 3

Maintaining Change & Equipping to Exit (9 months)

Employability programming became a central focus. Through coaching sessions, CV workshops, mock interviews, and social action projects, the young person developed practical workplace skills and confidence. They secured a part-time job which was a turning point that provided financial independence, new routines, and a sense of purpose.

With support, they re-engaged with education after a period of exclusion and disengagement. Their college, recognising their commitment and the evidence of progress, agreed to allow them to continue their studies. They began working towards qualifications in a field that aligned with their interests and aspirations.

Emotional wellbeing remained a thread throughout. The young person continued to experience periods of low mood and loneliness, particularly as family members and old friends were focused on their own lives. However, they had developed coping strategies through CBS techniques and began forming new, positive friendships through work and education. They also started attending therapy and reported seeing the positive impact.

Relapses & Resilience

The journey was not linear. Our model explicitly accounts for relapse, moments where a young person may return to earlier stages of the change process. This young person experienced setbacks: moments of disengagement, returns to negative peer groups, and periods of emotional crisis.

Each time, their Intervention Coach was there to re-engage, rebuild, and resume the work. The consistency and longevity of the relationship, spanning over two years of weekly contact, meant that trust was never fully lost, even during the most difficult periods. This is the hallmark of our approach: we do not give up on young people when the path gets difficult.

“Our model recognises that change is not linear. Young people may move back and forth between stages, from Action back to Maybe, from Maintaining back to Planning. What matters is that the relationship endures and the support remains available.”

Why This Matters

This composite case study illustrates the reality of the young people Streets of Growth supports where young people are dealing not with a single issue, but with overlapping, reinforcing layers of harm: harm in the home (ACE's) intergenerational trauma, exploitation, poverty, caring responsibilities, mental health difficulties, and educational disengagement.

Standard, short-term interventions are not designed for this level of complexity. Our Appropriate Intervention Model (AIM+) provides the extended timeframe, relational depth, and holistic scope that these young people need. The three pillars of the model : Outreach and Intervention, Lifestyle Change, and Employability Progression , all of which work together within a safeguarding framework to address root causes, not just symptoms.

The phased Relationship for Change Programme, moving from Initiating Change through Engaging Change to Maintaining Change and Exit, with built-in capacity for relapse and re-engagement, reflects how real change actually happens for the most vulnerable young people.

“Over 6,000 young people have successfully grown through our model and transformed their circumstances and life trajectories.”





“Streets of Growth is a place where change really happens. They don’t give you false hope or make fake promises. Just real support to stay safe and build a future for yourself.”

S.K. (young participant)

The Impact of Our Funders & Partners

Our funders and partners make our work possible, providing the financial stability, strategic support and practical resources needed to keep young people engaged, safe and progressing. This year, their investment strengthened our capacity to deliver harm reduction and employability support, accelerated our learning and evidence base, and opened up wider opportunities for young people through mentoring, volunteering and employer connections.

Streets of Growth's progress this year has been made possible by the sustained commitment of our funders and partners, who have invested not only in frontline delivery but in the organisational capacity needed to deepen impact over time. Their support has enabled us to strengthen our workforce, refine and evidence our specialist model, and expand opportunities that help young people move from harm and instability into safety, learning and work.

In particular, becoming part of the highly selective **Impetus** portfolio marked an important step change, with targeted capacity building support that continues to strengthen our data, learning and evidence approach as we embed AIM+. Investment from the **Mayor of London's Violence Reduction Unit** (including partnership delivery through THICN and the Better Bethnal Green alliance) has supported community led approaches to tackling youth violence, while wider support through the Mayor of London's New Deal for Young People programmes has helped us extend employability pathways. Corporate partners, including **Berkeley Group** (and the St James and St William teams), have combined significant funding with hands on volunteering that enhances our holiday programmes and career mentoring offer.

Alongside this, **Unite Students** has provided an anchor base at Hayloft Point and vital in kind support that reduces overhead pressure and allows more resources to reach the frontline, complemented by ongoing investment (including **Esmée Fairbairn Foundation**) to develop Hayloft Point as a community and creative careers hub.

- **Hundreds of hours** of employee volunteering contributed to delivery (including employability activity), increasing young people's access to trusted adult support, mentoring and workplace insight.
- **£20,000+** raised through staff fundraising (including the Big Half Marathon and other activities), helping us respond quickly to urgent need and invest in enhanced employability programming.
- **100+** Volunteer Career Mentors onboarded, with young people matched for guidance on GCSE options, careers, progression and access to industry insight.
- Ongoing strategic partnership delivery to tackle youth violence (including THICN and Better Bethnal Green), with MyEnds Sustainability funding supporting delivery through to **March 2026**.

We are grateful to every funder, corporate supporter, statutory partner and individual donor whose investment has helped Streets of Growth stay resilient in a challenging environment. Collectively, your support has enabled us to strengthen measurement and learning, embed AIM+, and scale delivery so that more young people can be supported safely and consistently. The impact reporting section that follows summarises what this support made possible for young people and communities across the year.

Funders 2024 to 2025 (with thanks)

On behalf of the young people, families and communities we support, we would like to thank our valued funders and supporters, including:

- AB Charitable Trust
- Berkeley Charitable Foundation
- Big Give
- Broadgate Foundation
- Canary Wharf Group Community Grants
- Charles Hayward Foundation
- City Bridge Trust
- Derwent Foundation
- Esmée Fairbairn Foundation
- Field Family Trust
- Hedley Foundation
- Impetus Foundation
- Lloyds Bank Foundation
- London Borough of Tower Hamlets
- London Youth
- Lord Barnaby Foundation
- Maria Marina Foundation
- Mayor of London's Violence Reduction Unit
- Mayor of London Propel / New Deal for Young People
- Mayor of London GLA STEAM & Uplift Grant New Deal for Young People
- Mayor of London No Wrong Door Innovation Fund
- Merchant Taylors
- St James and St William Teams
- The Charity Services Trust
- The Linder Foundation

Special thanks to,

- Raffaella Cooper,
- Anonymous donor (via The Charity Services Trust)
- Other anonymous donors via Big Give & SOG Donation page.

Unrestricted donations and ongoing supporter contributions are vital: they give Streets of Growth the flexibility to respond quickly to need and to fund the practical, often hidden costs that make effective harm reduction and consistent engagement possible. This year, unrestricted support enabled us to:

- Provide reward vouchers to recognise progress and reinforce positive life changes.
- Support practical barriers to progression, including interview clothing and essential stationery for school/college.
- Cover essential engagement costs (such as mobile phone provision for Intervention Coaches) so we can maintain consistent contact with young people.

Funders 2024 to 2025 (with thanks)



Charity Partner – St James & St William (SJSW)

The St James and St William teams, alongside the wider Berkeley Group, have again delivered exceptional support, providing significant funding that would otherwise take months to raise and giving us the confidence to plan ahead. This investment has helped us strengthen our enhanced employability programming, including providing paid internal work experience, expanding our career progression capacity to support first jobs and apprenticeships, and enabling us to act quickly when high risk young people needed urgent practical support.

Alongside fundraising, SJSW colleagues have contributed their time and expertise through career insight sessions, mentoring, and CV and interview workshops. This volunteering has strengthened the quality of our employability offer, expanded young people's networks, and increased access to trusted adult guidance at critical moments of transition.

We are proud that SJSW has agreed to continue our partnership in 2025/26, and we look forward to working together to deliver sustained social change and improved outcomes for young people and communities in Tower Hamlets.

Unite Students

Our transformative partnership with Unite Students continues to be central to Streets of Growth's sustainability and growth. Unite has provided an anchor space at Hayloft Point from which we develop and deliver services, alongside invaluable in kind support and expertise. Their support through favourable lease terms and help to minimise bills and overheads has enabled us to direct a greater proportion of resources to frontline delivery while we work together to develop and launch the Hayloft Point theatre, heritage and cultural plan.

This partnership between developer, landlord and community organisation demonstrates what can be achieved when local investment is aligned with social impact—and we look forward to the next phase of delivery in 2025/26.

Financial Overview

The charity reported a total surplus for the year ended 31 August 2025 of £31,763. This comprised a surplus of £12,931 on unrestricted funds and a surplus of £18,832 on restricted funds.

Total funds (reserves) carried forward at 31 August 2025 were £650,702 (2024: £618,939), comprising £517,991 restricted funds and £132,711 unrestricted funds. Restricted funds are held for specific projects as agreed with funders and will be applied to delivery in 2025/26 in line with those funding agreements.

The year-end restricted fund balance reflects planned timing differences between income received and expenditure incurred. During 2024/25, programme delivery and associated spend progressed more slowly than originally profiled while we worked with Impetus to refine our Theory of Change, codify Streets of Growth's specialist harm reduction approach, and design the expanded employability offer for young people.

Our Appropriate Intervention Model Plus (AIM+) will launch in October 2025. This enhanced model strengthens our structured harm-reduction support and formalises employability pathways so that, at the point of exit, young people are better supported to move into sustained education, employment or training (EET). We therefore expect a planned increase in programme expenditure in 2025/26 as delivery scales in line with agreed grant conditions and our ambition to benchmark a high-impact harm reduction and employability programme for young people at risk.

In addition, the young person-led cultural plan for Hayloft Point commenced in July 2025, towards the end of the financial year. As a result, a proportion of related restricted income remained unspent at year end and will be applied to delivery and programme activity in 2025/26.

We remain grateful for the continued support of our landlord, Unite Students, whose contribution towards building overheads has helped us to direct a greater proportion of resources to frontline delivery. As our use of the premises expands and the cultural plan is fully implemented, we anticipate higher overhead costs in 2025/26 as Streets of Growth assume a greater share of the building's running costs.

As noted in the risk and mitigation section, recruitment and retention pressures continued during 2024/25. We were not able to recruit to all planned frontline roles as quickly as intended, partly due to a constrained labour market and competition from local authority recruitment campaigns. While our specialist Intervention Coaches maintained high-quality delivery, reduced capacity impacted the pace at which some funded activity could be delivered within the year.

In response, we strengthened our recruitment processes and onboarded new frontline staff towards the end of 2024/25, with further appointments commencing early in 2025/26. This supports our plans to increase delivery capacity in line with the AIM+ launch.

We now have a more robust approach to recruiting, onboarding and retaining frontline staff, and we are well positioned to deliver our 2025/26 programme commitments.

Reserves

At year end, the charity held total funds of £650,702, of which £517,991 was restricted for specific purposes and £132,711 was held as unrestricted free reserves.

The charity's unrestricted funds at 31 August 2025 were £132,711 (2024: £119,780). Unrestricted funds are available to support core operating costs and provide flexibility to respond to short-term cash flow pressures and unforeseen events.

The trustees have a reserves policy to maintain an appropriate level of free reserves to safeguard the charity's continuity of operations and to manage the impact of unplanned fluctuations in income or expenditure. In line with this policy, the trustees aim to hold free reserves equivalent to approximately three months of budgeted operating costs, reviewed against the annual budget and updated financial forecasts. The level of reserves is monitored regularly through management accounts and considered as part of the trustees' oversight of risk and going concern.

During 2025/26, our focus is to increase unrestricted income and strengthen free reserves towards the three-month target through delivery of our financial plan and fundraising strategy, including continued grant diversification and development of earned income opportunities linked to our premises.

Directors Overview

No directors held an interest in the Company as the Company is limited by guarantee and does not have share capital.

Directors Insurance

The Charity's insurance includes cover for the trustee's indemnity insurance, but a separate premium cannot be attributed to it.

Assessment of Ongoing Concern

Streets of Growth activities, together with factors likely to affect its future development, performance, and positions are set out in this report. The financial position of Streets of Growth is reflected on the balance sheet of the 2024/2025 accounts report.

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. This included an assessment of the possible effects of the current Cost of Living crisis on the charity's activities. The Trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The Trustees of Streets of Growth have concluded that there are no material uncertainties related to events or conditions that cast significant doubt on the ability of the Charity, to continue as a going concern. The Trustees are of the opinion that the Charity, will have sufficient resources to meet its liabilities as they fall due.

Organisational Targets

Streets of Growth exists to engage and support young people aged 15–21 who face the highest levels of harm, exploitation and exclusion in Tower Hamlets and surrounding boroughs. Our 2030 Strategy sets a clear direction: to strengthen and standardise our harm reduction and employability model, build a stronger evidence base, and grow a more resilient and diversified income base. The annual targets for 2025/26 set out below are the next delivery step towards those longer term ambitions.

Annual targets for 2025/26 (aligned to the 2030 Strategy)

1. Financial sustainability and income diversification

- Deliver a year end surplus at 31 August 2026 and strengthen unrestricted reserves in line with the trustees' reserves policy.
- Secure and/or maintain c. £800,000 of confirmed income across the next two years, with a clear plan to increase the proportion of unrestricted and multi year funding.
- Deliver a step change in fundraising capacity by strengthening corporate partnerships and progressing plans to secure dedicated corporate fundraising resource during 2025/26.
- Develop earned income through the Hayloft Point heritage and cultural plan (Boar's Head Theatre and exhibition space), creating a sustainable revenue stream alongside work experience and work placement opportunities for young people.

2. Workforce capacity and organisational capability

- Increase delivery capacity by expanding the frontline Intervention Coach team and building the programme employability team through targeted

recruitment, structured onboarding and consistent supervision, scaling staffing to support up to 180 young people.

- Further strengthen back office capacity to improve operational delivery (finance, systems, safeguarding and governance support), ensuring safe, consistent and high quality practice.
- Maintain and enhance staff retention through an improved professional development offer, specialist training and employee benefits.

3. Programme development, quality and impact

During 2025/26 we will finalise, standardise and embed our strengthened AIM+ model (harm reduction plus enhanced employability programming). We will pilot and refine delivery, improve consistency across cases, and implement a robust evaluation and impact measurement framework so that our evidence base is credible, decision useful and funder ready, and reflects the voice of the young people we serve.

AIM+ impact is measured across two areas:

Target Outcomes in Harm Reduction and Increased Safety

- **Intermediate (on programme):** Improved emotional regulation.
- **End of programme:** Sustained improvements in emotional regulation and reduced harmful behaviours (with no evidence of criminal harm in the last 3 months of support).
- **Post-programme (12 months):** No reported incidents of criminal harm (in the last 6 months).

Organisational Targets

Target outcomes in education, employment and training (EET)Intermediate (on programme): Improved self efficacy, measured by the New General Self Efficacy Scale, a validated tool that captures a young person's confidence and persistence in overcoming challenges and is predictive of readiness for, and progression toward, EET outcomes.[1]

End of programme: Confirmed EET destination.

- **Post-programme (12 months):** In EET (minimum 16 hours) and, if employed, earning at or above the London Living Wage
- On-going implementation of new robust evaluation and impact measurement framework.

4) Profile, partnerships and influence

- Strengthen Streets of Growth's profile as a specialist in harm reduction and employability through strategic communications, learning outputs and sector engagement.
- Use our growing evidence base to deepen relationships with key statutory, voluntary and corporate partners, improving referrals, progression opportunities and influence.
- Position Streets of Growth as a trusted delivery and learning partner for funders and policymakers, supporting longer term sustainability and replication ambitions.



Taken together, these 2025/26 targets prioritise three essentials:

(1) stabilising and diversifying income, securing and/or maintaining c. £800,000 of confirmed income across the next two years and growing unrestricted, multi year funding; (2) strengthening workforce and organisational capacity so that high quality practice is consistent and safe, including scaling staffing to support up to 180 young people by the end of August 2026; and (3) embedding AIM+ (launching October 2025) with robust evaluation so we can evidence what works and increase the number of young people who move from harm and instability into sustained education, employment or training (EET).

Our impact measures will track change over time, on programme progress, end of programme outcomes, and 12 month sustainment (including reduced harm and sustained EET at minimum 16 hours and, where employed, at or above the London Living Wage). Delivering these targets will put Streets of Growth on a stronger footing to achieve our 2030 ambitions for scale, sustainability and influence.

2030 Strategy Targets

The annual targets above focus on delivery and capacity in 2025/26. They build towards Streets of Growth's 2030 Strategy: increasing impact, strengthening financial resilience, and scaling a proven harm reduction and employability model. Our three strategic priorities are set out below.

1. Programme Delivery and Impact: Make AIM+ consistent, measurable and ready to scale.

By 2030, we will standardise and strengthen our harm reduction and employability programming, backed by a robust evidence base that demonstrates reduced harm, increased resilience and improved employability outcomes.

Key outcomes

- A standardised AIM+ model, underpinned by robust data evidencing long term change for young people.
- Stronger credibility and influence with funders and policymakers.

2. Diversifying Income: Build a resilient, balanced income base to sustain and grow impact.

By 2030, we will diversify and strengthen our income portfolio to achieve a 50% increase in annual income over five years reducing reliance on short term restricted grants.

From 2026–2030, we will grow annual income to c. £1.0m–£1.2 million, increase unrestricted and multi year funding, and position Streets of Growth as a partner of choice for major funders, corporates and philanthropists across London.

Key outcomes

- A balanced income mix: grants (40%), contracts (30%), trading/social enterprise (30%).
- Greater resilience through more unrestricted, multi year funding and reduced dependency on single funders.

3. Expand the Model: Reach more young people and embed a model others can adopt.

By 2030, we will expand the harm reduction and employability model supporting more young people each year and strengthening replication through partnerships.

Key outcomes

- More young people supported each year, with demonstrable reductions in harm and exploitation risk.
- A recognised, partner enabled model of best practice with potential for replication.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Streets of Growth for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP applicable to the reporting period; make judgements and estimates that are reasonable and prudent; state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are also responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Strategic Report Exemption

Streets of Growth qualifies as a small charitable company under section 419 (2) of the Companies Act 2006 and has taken advantage of the exemption in preparing a Strategic Report.

Provision of Information to Independent Examiner: The trustees have prepared this report in accordance with the special provision of the Companies Act 2006 relating to small companies and the statement of recommended practices – Accounting and Reporting Charities (SORP 2005 SORP FRS 102)

Approved by the Streets of Growth Trustee Board and signed on behalf of Trustees

Signature: 

Name: Rakesh Sund

Role: Chairperson

Date: 20/05/2026

Year End Accounts & Financial Statement

1st Sept 2024 to 31st Aug 2025

Independent examiner's report to the trustees of Streets of Growth Limited

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025 which are set out on pages two to seven.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination of the Company because I am a member of the Association of Chartered Certified Accountants which is one of the listed bodies in section 145 of the 2011 Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records;
3. or the accounts do not comply with relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination ; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed *Mark King*

Name: Mark King B.Sc (Hons) F.C.C.A.

Role: Reporting Accountant

Date: 25/03/2026

Consolidated Statement of Financial Activities

(Incorporating An Income & Expenditure Account)

YEAR ENDING 31 AUGUST 2025								
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £			
Income & Endowments From:-								
Donations, Legacies & Grants	3	270,278	402,322	672,600	686,295			
Trading Income	4	5,988	-	5,988	710			
Total Incoming Resources		276,266	402,322	678,588	687,005	(8,417)	-0.01225	
Resources Expended								
Fundraising Costs Of Grants & Donations		-	68,742	68,742	45,680			
Charitable Activities		263,335	309,137	572,472	634,140			
Governance Costs		-	5,611	5,611	5,422			
Total Resources Expended	6	263,335	383,490	646,825	685,242	(38,417)	-0.05606	
Net Incoming Resources		12,931	18,832	31,763	1,763			
Total Funds Brought Forward		119,780	499,159	618,939	617,176			
Total Funds Carried Forward		132,711	517,991	650,702	618,939			

The statement of financial activities includes all gains and losses recognised in the year.
 All incoming resources and resources expended derive from continuing activities.
 The notes on pages four to seven form part of these accounts

Balance Sheet as at 31 August 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed Assets					
Tangible Assets	12		10,867		15,231
Current Assets					
Debtors	13	64,028		6,666	
Cash At Bank		599,128		667,797	
		663,156		674,463	
Liabilities					
Creditors Falling Due within One Year	14	(23,321)		(13,755)	
Deferred Income	15	-		(57,000)	
		(23,321)		(70,755)	
Net Current Assets			639,835		603,708
Net Assets			650,702		618,939
The Funds Of The Charity					
Restricted Income Funds			517,991		499,159
Unrestricted Income Funds - General			132,711		119,780
Total Charity Funds	16		650,702		618,939

For the year ending 31 August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The notes on pages four to seven form part of these accounts

Signed: *Brian Manu-Gyamfi*

Name: Brian Manu-Gyamfi

Approved by the trustees on: 25/03/2026

Cash Flow Statements - 2025/24

CASH FLOW STATEMENTS - 2025/24		
	2025 £	2024 £
Cash Flows From Operating Activities		
Net Surplus For The Reporting Period	31,763	1,763
Adjustments For:		
Depreciation Charges	9,187	16,976
(Increase)/Decrease In Debtors	(57,362)	25,414
(Decrease) In Creditors	(47,434)	(18,359)
Net Cash Generated By Operating Activities	(63,846)	25,794
Cash Flows From Investing Activities		
Purchase Of Tangible Fixed Assets	(4,823)	(12,204)
Change In Cash And Cash Equivalents In The Reporting Period	(68,669)	13,590
Cash And Cash Equivalents At The Beginning Of The Reporting Period	667,797	654,207
Cash And Cash Equivalents At The End Of The Reporting Period	599,128	667,797
Analysis of Cash & Cash Equivalents		
Cash In Hand	<u>£ 599,128</u>	<u>£ 667,797</u>

Year to 31 August 2025 – Notes to the accounts

1. Accounting Policies

a. Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention, with the exception of investments (if any) which are included at market value, as modified by the revaluation of certain assets.

b. Incoming resources

Voluntary income including gifts, donations and grants are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Any investment income is recognised on a receivable basis.

c. Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds are funds subject to specific trusts which may be declared by the donor(s), or with their authority, but still within the objects of the charity.

Restricted funds may be restricted income funds, which are expendable at the discretion of the trustees in furtherance of some particular aspect(s) of the objects of the charity, or they may be capital funds, where the assets are required to be invested, or retained for actual use, rather than expended.

d. Resources expended

Expenditure is recognised when a liability is incurred.

Costs of generating funds are those costs incurred in attracting grant income. Charitable activities include both the direct costs and support costs relating to those activities.

Governance costs include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

e. Tangible fixed assets

Tangible fixed assets are depreciated at 25% of their cost on a straight line basis. Their estimated useful life is four years.

f. Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern for the foreseeable future.

g. Volunteers' services

The value of services provided by volunteers is not incorporated into these financial statements.

2. Legal status of the Charity

Streets of Growth is constituted as a company limited by guarantee.

Year to 31 August 2025 – Notes to the accounts

3. Donations, legacies and grants

	2025 Unrestricted £	2025 Restricted £	2024 Unrestricted £	2024 Restricted £
Osmani Trust	-	115,464	53,920	-
Tower Hamlets Homes	-	-	-	37,500
Lon. Bor. of Tower Hamlets - Supporting Families Contract	-	-	-	94,583
Lon. Bor. of Tower Hamlets - Targetted Intervention Programme	-	-	-	18,750
Lon. Bor. of Tower Hamlets - Mayor's Community Fund	-	35,697	-	13,333
Lon. Bor. of Tower Hamlets - Young Carers Contract	-	18,350	-	15,000
Greater London Authority - Mayor of London	-	83,587	-	30,498
Greater London Authority - Wrong Door Challenge	-	18,757	-	-
London Youth	-	4,000	-	32,986
UK Lottery - Million Hours	-	-	7,500	-
BBC Children in Need	-	-	21,909	-
London Community Fund/British Land	-	-	-	19,902
East London Business Alliance	-	7,546	-	846
William Wates	-	-	9,000	-
East End Community Foundation	-	-	-	7,000
Esmee Fairburn	50,000	-	50,000	-
The Portal Trust	-	-	75,000	-
Impetus - The Private Equity Foundation	100,066	-	-	-
AB Charitable Trust	25,000	-	-	-
City Bridge Trust	-	25,635	-	-
Charles Hayward Foundation	-	25,000	-	25,000
Mace Foundation	-	-	-	15,000
Hedley Foundation	-	-	-	4,950
Merchant Taylors' Company	3,000	-	-	-
Canary Wharf Group	-	-	-	-
Lloyds Bank Foundation	-	-	54,750	-
Donations and other unrestricted income	4,370	-	7,658	-
England Sports Council	-	-	-	2,940
Foundation Futurel	-	9,980	-	23,628
Macquarie Bank	1,038	-	-	-
Mayor of London - New Deal for Young People	-	816	822	45,087
The Berkeley Charity	-	26,440	-	7,502
Berkeley Homes - Marathon Challenge	17,205	-	-	-
Maria Marina Foundation	40,000	-	-	-
Lord Barnaby's Foundation	20,000	-	-	-
WAW Community CIC	-	-	-	1,070
The Linder Foundation	-	12,000	-	-
The Field Family Charitable Trust	-	-	3,000	-
St James Group	-	10,050	-	1,815
The Charity Service Trust	7,000	-	5,000	-
Diverse Dining	-	-	125	-
Artichoke Trust	-	-	221	-
The Big Give	109	-	-	-
Dewent Foundation	-	9,000	-	-
Charities Aid Foundation	2,490	-	-	-
	£270,278	£402,322	£288,905	£397,390

4. Trading income

Trading income arises primarily from consultancy and rental income.

5. Fundraising costs

Fundraising costs are estimated as a proportion of the remuneration of staff engaged on fundraising activities.

Year to 31 August 2025 – Notes to the accounts

6. Resources Expended On Charitable Activities

	2025 £	2024 £
Salaries, Tutor & Consultants	557,502	554,284
Rent, Service Charges & Other Overheads	55,735	61,606
Telephone & Internet	3,817	3,137
Costs Of Activities	29,771	66,215
	£646,825	£685,242

7. Governance Costs

Governance costs are estimated as a proportion of the remuneration of the chief executive.

8. Trustees' Remuneration, Expenses & Benefits

There were no trustees' remuneration, expenses or other benefits paid for the year ended

9. Analysis of Staff Costs

	2025 £	2024 £
Salaries, tutor and consultants	399,446	401,603
Tutors and consultants	97,025	83,737
Social security *	33,763	40,863
Pension costs	27,268	28,081
	£557,502	£554,284

* net of Employer's NIC Employment Allowance & Statutory Maternity (and Paternity)

'Pay credits.

'Pension costs represent the contributions payable during the year.

The pension scheme' is a defined contribution scheme with the Charity paying contributions of 8% of salaries.

No employee received emoluments of more than £60,000.

10. Average Full-Time Employees

The average number of full-time equivalent employees during the year was 11 (2024: 11).

11. Movement In Total Funds For The Year

This is stated after charging £9,187 in respect of depreciation (2024: £16,976).

12. Tangible Fixed Assets

		2025 £	2024 £
Cost:	as at 1 September		
	additions in year	96,568	84,364
		4,823	12,204
		101,391	96,568
Depn:	as at 1 September		
	charge for year	81,337	64,361
		9,187	16,976
Net book value:			
	as at 31 August	£10,867	£15,231

Year to 31 August 2025 – Notes to the accounts

13. Debtors

At the year end there was £ 64,028 due to the Company in respect of accrued income (2024: £6,666).

14. Creditors

The creditors total of £23,321 which is payable within one year, is in respect of accrued expenses (2024: £13,755).

15. Deferred Income

Deferred income, representing amounts received from funders but not yet expended on activities, stood at £ nil at the year end (2024: £57,000).

16. Analysis of charitable funds

	BALANCE AT 1 SEPT 2024 £	INCOME RESOURCES £	RESOURCES EXPANDED £	BALANCE AT 31 AUG 2025 £
General fund	119,780	276,266	(263,335)	132,711
Analysis of restricted fund movements				
	BALANCE AT 1 SEPT 2024 £	INCOME RESOURCES £	RESOURCES EXPANDED £	BALANCE AT 31 AUG 2025 £
Charitable activities	499,59	402,322	(383,490)	517,991

17. Analysis of net assets between funds

	GENERAL FUND £	RESTRICTED FUND £	TOTAL £
Tangible fixed assets	–	10,867	10,867
Cash at Bank	132,711	466,417	599,128
Other net current assets	–	64,028	64,028
Creditors and deferred income	–	(23,321)	(23,321)
Net assets at 31 August 2025	132,711	517,991	650,702



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Charity No: 1143126 | Company No: 4863196

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STREETS OF GROWTH

England & Wales - Charity number 1143126

Accounts

Director Report & Accounts

1st September 2023 to 31st August 2024



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Directors Report

1st September 2023 to 31st August 2024

Streets of Growth

The Directors present their report and the financial statement for the period ended 31st August 2024

Registered Office: Streets of Growth
6 Middlesex Street
London E1 7EX

Purpose of space use at 6 Middlesex Street London E1 7EX

Using the space, Streets of Growth aims to provide a range of services and programmes to work with young communities and their families to motivate and equip individuals with the skills to change themselves to drive the social, physical, and economic regeneration of their communities.

Company Number: 04863196
Charity Number: 1143126
Directors: Rakesh Sund – Chair
Brian Manu-Gymfi – Treasurer
Anthony Donatelli
Sohail Raja
Raffaella Copper
Ruhel Miah

Bank Details: The Cooperative Bank
PO Box 250
Delf House
Skelmersdale
WN8 6WT

**Independent Examiner
of Accounts:** Mark King BSc (Hons) F.C.C.A

About Streets of Growth

Streets of Growth was founded in 2001 following a remarkable Sir Winston Churchill Travelling Fellowship backing East-End council estate resident, Darren Way. Darren witnessed and experienced the challenges and negative choices that young people from poorer backgrounds can get caught up in when struggling to transition between youth-hood, the street, school, employment, and into adulthood.

On his return to the UK from his fellowship in the United States, Darren came back with the drive and ambition to found Streets of Growth. Launched from a small shop front, Streets of Growth was initiated in one of the UK's most socially deprived wards in the Borough of Tower Hamlets in east London. The shop sat right in the heart of a local neighbourhood shopping precinct that was experiencing high levels of youth hang-out, adult drop-out, drugs, alcoholism, group/gang violence, and a central anti-social/crime hot spot in Bow, east London. It was in this initial space that the small group of co-founders intensively outreached and built relationships with young people, their parents and key professionals and began to establish Streets of Growth's organisational capacity to tackle and reverse the cycle of youth disengagement and diminishing neighbourhood responsibility.

Today, Streets of Growth has been scaled into a multi-award-winning social intervention enterprise.

- **Our Vision:** A global society where no youth or young adult lives in poverty and are *neither harmed or harmer* of criminality and violence.
- **Our Purpose** We re-engage and accompany young communities to diminish harm and positively transform their lives, until equipped to do so *independent of us.*
- **Our Values and Principles**
We practice and promote through our work and organisational culture the values of:
 - Belonging,
 - Generosity,
 - Competence,
 - Interdependence, and Independence
 - Service

To foster partnership, self-awareness, social activism, personal and organisational learning, personal resilience, a shared vision and maintained action.

Our Objectives

- i. To help and support young people living within, but not exclusively within, the London Borough of Tower Hamlets (LBTH) and the surrounding areas:
 - a. To develop the knowledge, skills, and competencies they require to identify and meet the needs and to move out of poverty and harm's way.
 - b. To develop the knowledge, skills, competencies, and capacities they require to fully participate in their communities, to lead in the development of their communities and to become positively engaged members of the local and global society.
 - c. By promoting the social inclusion of such young people, including by identifying and addressing the causes and effects of social exclusion and supporting participation and reintegration of those experiencing social exclusion.
 - d. By promoting and developing the capacity of institutions and communities to meet the needs of such young people.
- ii. To further such other charitable purposes for the benefit of the community as the trustees shall determine from time to time.

Mission & Programme Delivery

Streets of Growth is an outcome driven, community-based organisation working across the borough of Tower Hamlets where our name is our aim. We are leading edge interventionists where the difference is in our detail. We work intensively, and tirelessly re-engaging young-adults aged 15-25 who are stuck, often struggling in poverty, harm, and violence; disconnected to regeneration opportunities. Our uniqueness and impacts are due to the way we design and seamlessly interweave outcome driven life skills coaching with 'tailor made' project programming of entrepreneurial and employability skills, along-side relentless outreach and targeted street work intervention, thus, disrupting the cycle of gangs, violence, criminality, and hopelessness amongst young communities and equipping young adults with the skills and resilience to thrive socially and economically.

To achieve this, we have developed the **Appropriate Intervention Bridging programme embedded within our Starting with No – phases of change framework**, which works on the social evidenced theory when young people are re-engaged through positive and intensive coaching relationships, they can break the cycle of violence, harm, and poverty to gain competencies in life skills, education, and employment. It is made up of the following core elements; namely,

- Relentless Outreach to build a constructive relationship between the young person and Youth Coach.
- A consistent Coaching relationship using Cognitive BeHavioural Skills and Motivational Interviewing techniques with life skills development tools.
- Stage based programme addressing life-skills development, education and career/work skills needed for positive progression.
- **EpicCentre:** Creative Industry Hub (launched April 2021) aims to increase young people access to London's thriving creative and technology economy,

Executive Summary of Strategy Development Plan

January 2020 – January 2026

The ambition of the strategy plan is to ensure that more young people are benefiting from our work. To achieve this several key goals have been defined:

To become a sustainable and growing organisation

- Ensure improved fundraising capacity to secure its continued and sustainable growth along side ongoing professional development of retained calibre frontline staff.

To be a leader in research and experience in social intervention work

- To grow recognition of Streets of Growth as an organisation that provides consulting services and research in harm reduction model within context of social intervention and community development work.
- To be a lead voice in the field of tackling and addressing Child Criminal Exploitation (CCE) and Child Sexual Exploitation (CSE), youth violence and knife crime.

To have robust governance throughout the organisation

- Grow the Trustee Board and strengthen and enhance the skills and expertise of the Senior Leadership Team to increase the success of Streets of Growth Model and underpin the organisation and its sustainability.

To increase number of people accessing Streets of Growth

- To increase referrals of high risk and individuals that could be helped by Streets of Growth interventions across the borough of Tower Hamlets

Structure, Governance & Management

Streets of Growth is a Company Limited by Guarantee and registered as a charity with the Charity Commission. Streets of Growth is governed by its Memorandum and Articles of Association last revised on 12th July 2011. Each trustee has agreed within the Memorandum and Articles of Association to contribute an amount of not exceeding £1 in the event of the charity closing.

Members of the Board are elected on a nomination basis and are directors for the purpose of company and charity law. The board is made up of a mixture of local people, business, central government, and other and regeneration partners.

Appointment of Trustees:

Trustees are appointed based on their expressed interest and motivation to assist Streets of Growth and its youth communities to achieve its vision, aims, objectives and intended impact, along with individual skills, experience, professional expertise that is needed for the development, strategic priorities, and effective governance of Streets of Growth.

Trustee Induction and Training:

Newly appointed trustees are briefed on the company's Memorandum and Articles of Association, the current Strategic Business Plan, and given an overview of the company's recent financial performance. The functions of the Board and its decision-making processes are explained, along with the individual roles, responsibilities, and legal obligations under both charity and company law. Each trustee is given a clear role (dependent on the need of organisation) as well as taking on full responsibility for the overall trustee role. All Trustees are volunteers and are not remunerated.

Organisation of the Trustee Board:

The Board meets on a quarterly basis with special or cluster meetings around pertinent issues such as fundraising taking place at other dates/times.

The trustees administer the charity, and these functions are outlined below:

1. Have the ultimate responsibility for directing affairs of Streets of Growth and ensure that the organisation is solvent, is organisationally well run and is delivering the outcomes and practices defined in the governing documents.
2. Ensure that the charity complies with charity law and ensure that all annual returns and reports are maintained.
3. Ensure that Streets of Growth does not breach any rules, requirements set out in its governing document.
4. Ensure that all funds and assets acquired by Streets of Growth are used legally and within the governing documents.

Certain individuals have areas of expertise and therefore take lead responsibilities in Legal, Finance and HR. All trustees are expected to attend all quarterly meetings and the Annual General Meeting. Where appropriate Trustees are encouraged and supported to attend appropriate training events, information seminars etc.

Management of the day-to-day operations of Streets of Growth

The trustees appoint the employed CEO of Streets of Growth to manage the day-to-day operation of the charity and has an agreed level of delegated authority for operational matters including vision, direction, finance, employment, and performance related activity. The CEO is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The CEO meets with the Chair on a monthly basis and the Founder of Streets of Growth also meet for a one-to-one meeting with the chair of the Board every quarter. Operational reports are sent quarterly by the CEO to all trustees as part of the trustee meetings. All minutes and records of all Board meetings are stored at Streets of Growth.

Risk Management , Risk Audit and Mitigation

Streets of Growth senior leadership management team, with the Board, continue to assess, review, monitor and plan for all risks which the organisation may face, now or in the future.

Our risk management strategy which is within our Strategy Plan comprises of a risk register, SWOT analysis of the organisation and its core activities outlining possible risks which may occur and procedures/action plans to mitigate the risk identified. There is a regular reassessment at each Board Meeting of the risks outlined and any potential new risks that have been identified.

Quarterly operational reports are compiled by the CEO of Streets of Growth. These reports include a review on risk management and will report on any risk issues that may have arisen.

This report is sent to all trustees and Streets of Growth senior management team as and when required. If there is a significant risk issue highlighted in the review and this occurs in between scheduled Trustee Board meetings, then a meeting will initially be arranged between the Chair and CEO and if further action is required then an extraordinary meeting will be set up to include all the other board members.

The Trustees consider that the major risks along with the appropriate mitigation process for the Charity from 1st September 2023 to 31st Aug 2024 to include:

1. Recruitment and retention of high calibre frontline staff

As in the previous reporting financial year, the recruitment of high calibre frontline staff, with the level skills/expertise required remained challenging in a backdrop of increasing wage raises, with a decreasing pool of viable candidates. However, through a restructure of our recruitment processes, recruitment packs and targeted interview process we had at the close of the financial year, appointed 2 FTE Intervention Coaches and one PTE Project Support Coach, who were set to onboard at beginning of 2024/2025 reporting/financial year. In addition, Head of Client Experience (CX) & Applied Research has developed and implementing improved robust onboarding and staff training programme which we are confident will improve retention and professional development of frontline staff, this is inclusive of our cognitive behavioural skills training, which is based on CBT programme developed by our international and valued partner ROCA INC.

Further pipeline of staff recruitment of the frontline and operational team will take place towards over 2024/2025 once first cohort of new staff successfully onboarded and established into effective delivery.

2. Sustained long term and unrestricted funding

As in the previous reporting period Streets of Growth has witnessed significant improvements in funding capacity since 2019, primarily through short-term grants and contracts, but long-term sustainability remains a concern. The majority of funding has been project-based, with limited unrestricted funding, particularly for overhead costs. The absence of multi-year funding and long-term contracts poses a risk to financial stability, compounded by a modest income generation stream. In this funding period

The CEO and board have continued to take steps to implement fundraising strategies to secure more sustainable funding revenues through development of service contracts and income generation strategies. The most exciting and tangible element is the securing of Hayloft Point which will provide us with the opportunity to be able create a sustainable income generation source via hiring of the premise and the development of a heritage and tourism social business. In addition, with the move to Aldgate this has physically put Streets of Growth in a city location, and we already had approaches from corporate sponsors and in the next financial year we will work to maximise these relationships in terms of begun to materialise with initially small funding support and also opportunities for young people in terms of employment/apprenticeships/work experience. Sustained funding will remain a key focus of the CEO and Streets of Growth trustee board in 2024/25

By diligently identifying risks and implementing strategic mitigation measures, Streets of Growth is poised to navigate challenges effectively, ensuring continued impact and growth in serving our community.

Public Benefit Statement

With reference to the Charities Act 2011 all our charitable activities and acts are directed towards a lifelong impact and sustainable legacy on the local areas of east London and these activities are undertaken to further our charitable purposes for the public benefit. The summary information provided in the section below reflects our commitment to the public benefit requirement.

Streets of Growth Annual Safeguarding Report : 1st Sept 2023 to 31 Aug 2024

Safety, protection, Harm reduction, trusted adult relationship and targeted intervention within the context of safeguarding of young people and adults who are at risk is paramount in all that we do and deliver as a Youth Intervention organisation. Streets of Growth recognises our responsibility to promote safe practice and to protect the young people we engage with from harm. All our employees, most particularly our specialised Intervention Coaches and volunteers receive safeguarding training as part of their induction, followed by regular refresher training. This is combined with wider training in awareness and understanding of

- Trauma information practice and trauma response
- Awareness and understanding of Adverse Childhood Experiences (ACE's)
- Awareness of and practice of Modern Slavery Act inclusive of National Referral Mechanism (NRM) and (please see attached Streets of Growth Staff training Modern Slavery Handbook updated 2023)
- Awareness and understanding of Criminal Child Exploitation (CCE)
- Awareness and understanding of Criminal Child Sexual Exploitation (CCSE)
- Awareness and understanding of Domestic Abuse
- Contextual Safeguarding i.e. abuse outside the home, peer on peer abuse.
- Bullying and peer on peer abuse
- Awareness and understanding of violence and knife crime.

We are committed to identifying and minimising safeguarding risks across all our activities and specialised targeted intervention services through appropriate training, risk assessments, policies, and processes. We have a strong ethos throughout the charity to deliver good safeguarding practices and we take seriously any report of suspected harm, abuse or neglect and have a robust process to deal with an incident if it were to arise. We operate safe and transparent recruitment practices, which incorporate appropriate DBS checks.

Safer recruitment and employing people with lived experience:

Streets of Growth specialised frontline team is made up of people from the local community with a number of our staff team and dedicated volunteers coming with both lived experience and/or criminal convictions. Streets of Growth are fully committed to safeguarding and welfare with robust practices in place to protect the vulnerable young people we work with. As part of our values and principles we are also committed to viewing the criminal history and record of convictions of all those applying for jobs, paid or unpaid, not as an obstacle but a potential asset. Through rigorous training and robust supervision, we know that such a background when harnessed with the right values, attitudes, motivation, and competencies bring benefits and value to, our services and the young people we have the honour to support and serve.

All of the above is done within the framework of robust safer recruitment practices and risk assessment processes to ensure that we prevent any appointed person from posing a risk to the young people we work with.

Safeguarding Policy

We have a Safeguarding Policy, which sets out our mandatory standards and provides clear details of our reporting process. Safeguarding for the charity is headed up by our Designated Safeguarding Officer (DSL , Diane Peters who is supported by the senior practitioner and senior team who are all trained DSLs acting as , Deputy Designated Safeguarding lead, Led by the appointed DSL all have the responsibility for: regularly reviewing and enhancing the Safeguarding Policy and associated practices in line with legal and organisational developments; effective management of safeguarding incidents; providing advice and guidance; training; and reporting Safeguarding Incidents to the Streets of Growth Trustee Board.

Our safeguarding practice is maintained through.

- Consistent, regular staff training
- Robust safeguarding risk assessments
- Appropriate assessment and on- going monitoring of each young person safety and risk levels.
- Case management with all young people having a dedicated Intervention Coach
- Regular case management meetings to track all young people ensuring appropriate interventions are applied.

Progress Work 2023 and 2024

Streets of Growth continues to innovative and develop its Safeguarding work with young people.

Key areas include.

- IF ONLY film : educational film raising awareness on Child Criminal exploitation and Child criminal sexual exploitation. This educational film made by Streets of Growth was made in partnership with Tower Hamlets Homes and educational programme will be rolled out to schools in 2024.
- Completed an NSPPC Safeguarding Review as part of Streets of Growth application to Impetus Foundation and received a good score across all relevant areas of safeguarding policy and procedures.
- Improved its safeguarding recording via the implementation of Case management system, Apricot which was implemented in November 2024

Safeguarding Incidents 2023 to 2024

The nature of Streets of Growth work means that the majority of young people we engage are already on some form of Safeguarding plan (e.g. CIN, TAC, Child Protection Order) and so there can be escalation in their safeguarding needs that we may identify in our work, and this is reported to the appropriate authority i.e. MACE, Lead Social Worker and so on but Streets of Growth have had no internal reported safeguarding incidents in this timeframe's.

We have reported and identified external safeguarding incident to the Exploitation Team in Spring 2023 involving 4 young people, involving as Missing Young People and suspected victim of county lines and exploitation, international trafficking and criminal sexual exploitation. All cases were reported to appropriate agency LBTH MAST as well as other teams Exploitation Team.

Annual Work Programme Sept 2024 to Aug 2025

On going review of Streets of Growth safeguarding policy and procedures, this will be taken for approval to the Trustee Board in March 2024. In addition, following website development our safeguarding policy (for public) will be available on the website.

We will also be publishing our young person handbook which contains all our safeguarding information and also have developed a Mentor Handbook which provides safeguarding policy guidance and practice. All to be published in 2024/2025

We are seeking to appoint a Safeguarding Lead to the Trustee Board and are seeking to find an appropriate candidate. Planned date is to have an individual on the board by Autumn of 2024.

Review of Organisational Activity

2023 to 2024 has been a transformational period for the organisational development has Streets of Growth continues to strive to deliver meaningful impact for the young people we serve.

We began in September welcoming the HRH, The Princess of Wales on a official visit to our EpiCentre Space in Aldgate East, where HRH met with our young people and parents, as well as Streets of Growth's dedicated frontline team team, trustees and Patrons . The official visit came as a direct result of the HRH, The Prince and Princess of Wales visit the previous year to our international partner ROCA INC in Boston USA.

During the visit The Princess spoke in depth with the Frontline Team to understand our approach in working with a trauma lens to effectively reduce the harm and support mental health of the young people we serve. Mental health of young people in our society is a key area for The Princess through the HRH's Royal Foundation. The Princess met with mother's whose children were survivors of exploitation and harm and spoke with young people about their experiences, The Princess also took part in a podcasting session with young people to discuss about mental health and grief, and her visit received press coverage from the Royal Family website, Sky News, Independent Online, Times Online, Daily Mail Online, Greater London Lieutenancy, People Magazine, Hello, Elle, East London Advertiser and more.



Following the Royal Visit, we then turned our attentions preparations for the official premiere of Streets of Growth's and Tower Hamlets Homes youth led short film, 'If Only'. The special VIP screening took place at Genesis Cinema (Stepney Green) and was attended by over 200 guests including local young people, council teams and a Q&A panel of cast, crew and supporters.

The premiere event was hosted by BBC broadcaster Nadia Ali, who has extensively supported Streets of Growth's FutureBuilder volunteer-led careers mentoring programme for young people (see further information below). Throughout the year, our team worked collaboratively with young people to expand the impact of the film, which has already received over 150,000 engagements on social media, including previews, clips and reaction videos on YouTube, Vimeo and TikTok.

Streets of Growth has now developed training packs and other resources for the If Only educational workshops programme, which will be delivered in schools and youth settings across London. Workshop content and resources have been developed through co-production sessions with young exploitation survivors, youth coaches and education specialists. This lived-experience led approach will continue to drive the programme forward, as we now start the process of intensively training and supporting exploitation survivors to co-deliver the programme with support from experienced youth coach facilitators.



Along side these highlights, Streets of Growth in September was accepted to be assessed as a potential Charity for the Impetus Trust and in December 2023, we became part of the **highly selective Impetus portfolio**. This is a momentous achievement for Streets of Growth and is an important transitional stage in our development to deepen our impact and expand our reach with young people.

As part of our partnership with Impetus, we have in the first year focused on capacity building of the Charity inclusive of skills development for the senior leadership team and preparing for *Driving Impact* workshops facilitated by strategic partner and social investor, Impetus, which will take place in following financial year, November 2024. This process will equip the team with a data-driven approach to measuring programme impact, leading to strategic refinements in service delivery and referral criteria that will substantially amplify charity impact in 2025/26. These are the first steps towards becoming a benchmark beating charity delivering meaningful impact for the young people we serve. The next two years will be focused on implementing, refining and ultimately evaluating our new model.

Additionally, Streets of Growth recruited new frontline staff to support its expanded services and launched regular online open evenings to attract prospective volunteers and those interested in careers within the sector, with two new staff being appointed and further new staff onboarding early in 2024/25.

Throughout the year, Streets of Growth continued to deliver London's Violence Reduction Unit (VRU) programming, including ongoing partnership delivery of the Tower Hamlets Island Community Network (THICN), which has brought together a network of local groups, community leaders, statutory partners and other stakeholders to tackle youth violence on the Isle of Dogs. Through the MyEnds Sustainability programme, this work will continue until March 2026, enabling Streets of Growth (and consortium partners Osmani and Spotlight) to continue transforming the life trajectories of young people marginalised by severe poverty, unemployment, crime and youth violence.

Since April 2024, Streets of Growth has also been delivering wider VRU programming with Osmani Trust and Spotlight via the Better Bethnal Green alliance – once again bringing together key stakeholders (including London Borough of Tower Hamlets, THCVS, East London Business Alliance, and Met Police) to develop improved, community-led approaches to addressing youth violence. In March 2024, Streets of Growth's Frontline Director, along with a courageous young person recently engaged in our support, were special guests at a Home Office roundtable event, where both spoke about their experiences growing up in East London and the issues that continue to perpetuate youth violence.

Alongside its violence prevention work, Streets of Growth continued to deliver wider targeted youth employability and social action programmes, working with key supporters and partners including the Mayor of London's New Deal for Young People 'Propel' programme, London Borough of Tower Hamlets, Canary Wharf Group, and Westfield's Foundation for Future London. Streets of Growth was also delighted to extend its charity partnership with Berkeley Group, who generously gave significant funding and employee volunteering support throughout the year.

Berkeley staff contributed hundreds of employee volunteering hours to our summer holiday programme and FutureBuilder career mentoring scheme – greatly enhancing learning experiences for many young people. Staff from Berkeley Group, St James and St William also participated in London's 'Big Half Marathon' which, alongside several other fundraising activities, raised over £20,000 for the charity.

Berkeley's involvement also helped Streets of Growth's FutureBuilder volunteer career mentoring initiative to achieve a major milestone, successfully onboarding over 100 volunteers in 2023/24. The FutureBuilder network now spans a wide array of sectors, including business, law, finance, engineering, medicine, aviation, tech, and new media, bringing together experienced professionals dedicated to empowering the next generation. Over the year, more than 200 young people were matched with volunteer mentors, providing them with guidance on GCSE options, career specialisms, and access to industry insights, including work placements and workplace visits.

Building on this success, Streets of Growth began developing *StreetTalk*—a digital library of career mentoring insights sourced from the FutureBuilder network. This initiative attracted a seed funding award and incubator support from the Mayor of London's *No Wrong Door* Innovation Challenge, which champions innovative approaches to helping Londoners find quality jobs. The StreetTalk resource will continue to expand throughout 2025/26, featuring contributions from key employers, including Sir Robert McAlpine, Unite Students, Hilton UK, Jason Bruges Studio, Mace Group, Société Générale, and various creative-sector SMEs.

The charity has also deepened its engagement with local residents and community groups at Hayloft Point, its first permanent headquarters (established in 2023) thanks to the generous support of Unite Students. As Unite's long-term charity partner, Streets of Growth has worked with its young beneficiaries and their families to design a vibrant calendar of social and cultural events at Hayloft Point, including fashion shows, heritage exhibitions, concerts, and *If Only* screening events.

Alongside this through the ongoing four-year investment from Esmée Fairbairn Foundation, the Hayloft site has continued to develop as a vibrant destination for young communities across the borough - providing tangible pathways into creative/tech careers; an epicentre for youth leadership; and a new creative career networking zone.

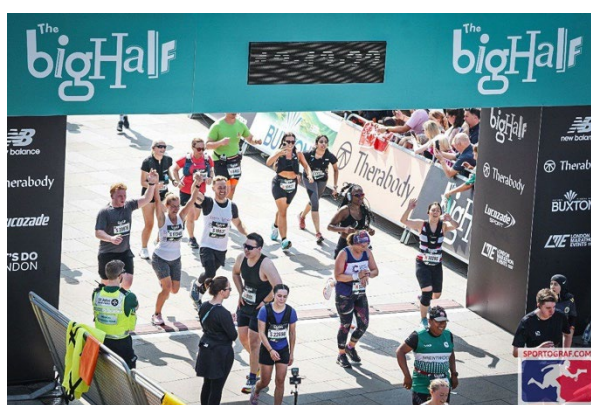


Furthermore, to honour the rich archaeological and cultural history of Hayloft Point and its surroundings, Streets of Growth has continued to work in regular partnership with key heritage organisations, including the Museum of London Archaeology, GLAAS (Greater London Archaeology Advisory Service), and Historic England. Over the coming year, with support from Section 106 funding, the charity will deliver a youth-led programme to create a Cultural Plan for Hayloft Point's exhibition space, designed to be inclusive and relevant to local young communities – and particularly groups that have low levels of engagement with local history and heritage. This initiative will serve as the foundation for a new social enterprise offering guided local walking tours, providing young people with heritage sector work experience and flexible, paid employment that fits around their educational commitments.

This year was also transformational for organisational development. Streets of Growth's staff and trustees participated in *Driving Impact* workshops facilitated by strategic partner and social investor, Impetus. This process equipped the team with a data-driven approach to measuring programme impact, leading to strategic refinements in service delivery and referral criteria that will substantially amplify charity impact in 2025/26. Additionally, Streets of Growth recruited new frontline staff to support its expanded services and launched regular online open evenings to attract prospective volunteers and those interested in careers within the sector. Streets of Growth's achievements were widely recognised, earning several awards and commendations, including Rotary Stratford's *Community Group of the Year*, *Highly Commended for Outstanding Initiative in Peace & Conflict Resolution*, and the *Outstanding Contribution to Community Cohesion* award at Rotary International's London Community Awards.

The charity also enjoyed significant media exposure following an official visit from HRH The Princess of Wales and widespread social media engagement with the *If Only* film. Further visibility came from our patron, Eddie Marsan OBE, who highlighted his involvement with Streets of Growth in interviews with *The Guardian* and *Big Issue*, following his role as Amy Winehouse's father in *Back to Black*, which debuted at number one in the UK.

Several young people involved with Streets of Growth were also publicly honoured for their achievements, including Zara Tasmiya Ahmed, who received *Highly Commended* in Rotary Stratford's *Young Community Hero of the Year*, and Roberta Crawford, who was awarded the *British Citizen Youth Award Medal of Honour*. Streets of Growth's Founder, Darren Way, and CEO, Diane Peters, were also invited to the Palace of Westminster to receive their *British Citizenship Awards for Services to Community & Society*.

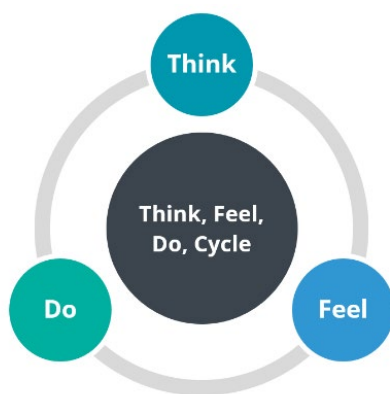


Appropriate Intervention Model (AIM) & Staged Based Bridging Programming:

Streets of Growth operates upon an evidence-informed targeted intervention platform working with young people aged 15-25. Using our unique **Appropriate Intervention Model™**, we interweave outreach and targeted intervention with stage-based Bridging programmes focused on **Lifestyle, Environment, Education, and Career progression**.

At the core of our approach is long-term, relationship-based support—what we call a “**relationship for change**”. Built upon trust, safety, shared action, and sustained progression, such relationships are akin to a trusted adult model of support. We don't wait for young people to come to us, but instead we actively reach out and maintain engagement through lapses and relapses, something that has been vital in identifying and engaging young people whose exploitation and harm is often hidden and not apparent .

This is particularly relevant for young people whose needs are first identified through negative behaviours more commonly associated with delinquency, leading to exclusion from safe spaces.



From intensive street-level lifestyle interventions, to helping young adults re-engage with education, participate in community regeneration, or build the skills and resilience needed to become employable, our work is tailored, deeply personal, and grounded in the lived realities of the young people we serve.

Through our trusted adult model, we engage young people in such circumstances on bespoke intervention pathways designed to address risks they may be exposed to beyond the home. Such young people are assigned an intervention coach who has at least one contact with them

per week. Through home visits, relationships within settings such as schools, community spaces , and targeted street work, intervention coaches map out areas of need in assessing the risks a young person is exposed to before working with them and their families to generate safeguarding strategies.

Key within this approach is coaching young people in Cognitive Behaviour Skills (CBS). Outlined in the graphic above, this helps young people understand how what they think affects how they feel, and what they feel affects what they do. We coach young people to understand their brain's response to certain situations, helping them to acknowledge when their decision-making may be based upon trauma responses to past experiences, or overwhelming feelings in the particular moment. Such coaching aims to not only develop this understanding, but to support young people to implement strategies that lead to better long term thinking and decision-making. The 7 core skills are:

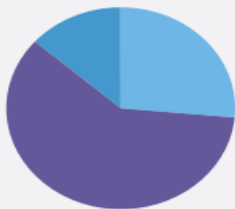
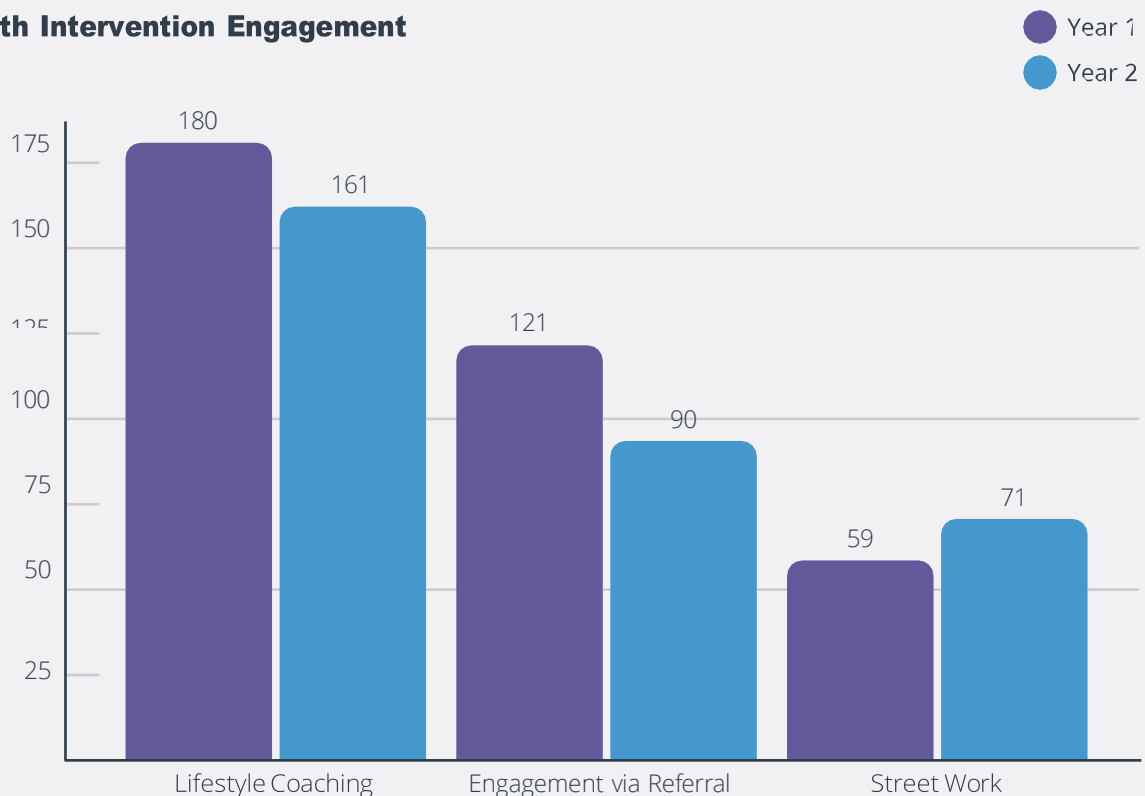
- Be Present – helping young person rise above past adversity/trauma and move forwards
- Label Your Feelings - building emotional awareness/communication skills
- Move it – managing physical states to disrupt negativity & cultivate emotional balance
- Act on your Values – guiding a young person towards purposeful choices
- Stick with it – nurturing perseverance
- Flex Your Thinking – promoting creative and critical thinking
- Solve It – binding all the above together to give every young person the confidence to overcome difficulty

This develops YP's confidence, critical thinking and resilience to peer grooming, coercion, and exploitation.

Programme outcomes:

Streets of Growth's AIM approach is delivered across a 3 year stage based delivery of intervention and targeted support and therefore outcomes reported here are achieved by young people in this reporting period but may have been engaged in previous in year. A summary of the interventions delivered in the reporting period for young people across their current 2 year engagement.

Youth Intervention Engagement



The majority of the young people engaged on the programme were aged 16-19 (59.8%), whilst 26.7% were 12-15, and 13.5% from a slightly older cohort at 20+. Streets of Growth work with young people aged 15-25, making our offer unique in the transitional support we provide into adulthood.

13.5% – 20+ 26.7% – 12-15 59.8% – 16-19

Boys Engaged

205

Girls Engaged

136

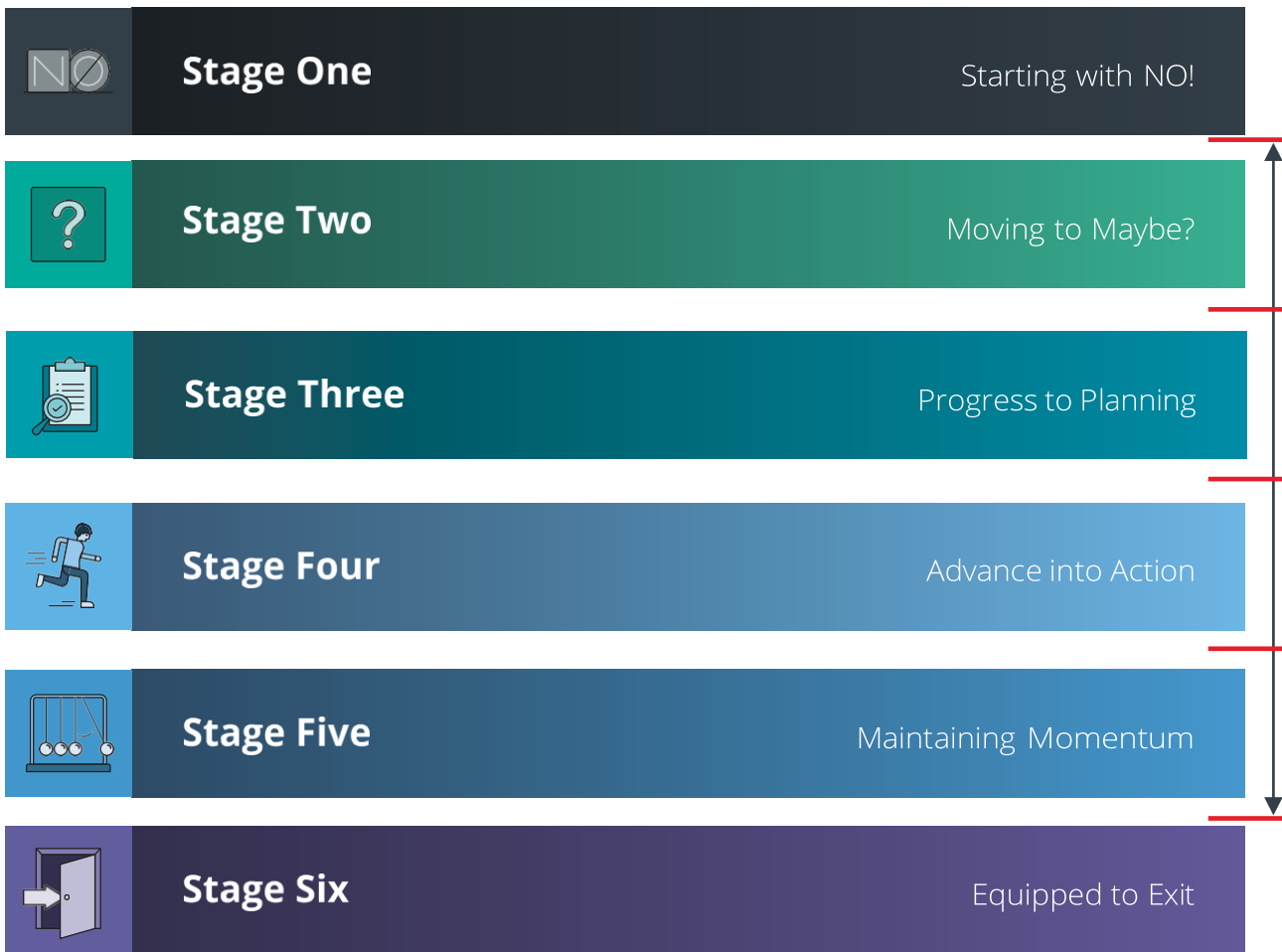
15+ Hours
of Intervention

73%

Starting with ‘NO!’

Our Starting with ‘NO’ framework for targeted intervention recognises the level of readiness of each young person on their change journey with our service. It equips staff to assess what stage the young person is at, and what potential interventions are required to move things along.

Many of the young people we work with start with ‘NO!’. They tell staff they do not need our help, that they are comfortable with whatever harm they are involved in, and are not willing to engage in change. At this point, we do not give up, but instead begin work to understand why the young person is telling us ‘NO!’, mapping the potential factors in this through continued targeted street work in their communities



Key: Recovery Relapse

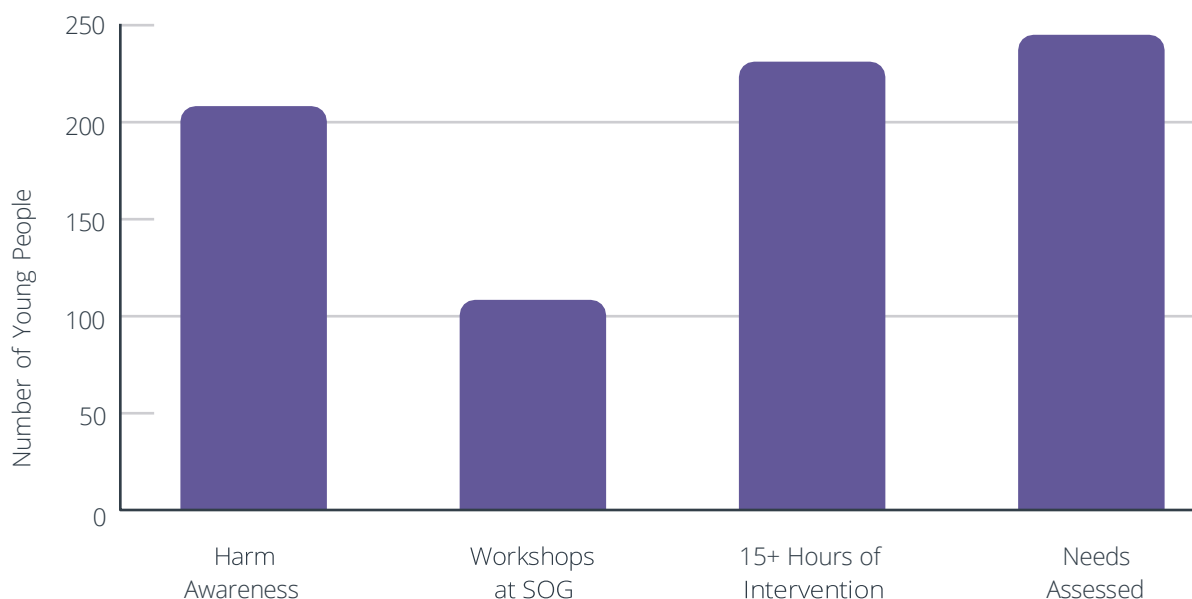
Progress to Planning

At the planning stage young people have begun to establish visions that represent tangible pathways for change. Alongside their Intervention Coach, our Employability team, and our FutureBuilder mentors, they begin to plan how their vision can be realised. this has included engagement in social action programmes to positively give back to Their communities, partnership with the People Speak to engage on the key subjects impacting their environments, and insight days with employers hosted at our creative space.

Across the 2023/2024 we have hosted 90+ harm awareness workshops on issues such as positive relationships, first responder training for stab wounds, rights-based workshops on Stop and Search procedures, and forums of discussion with local police officers. We have also career mentors from across a diverse range of industries. In year one, 55 young people availed of this service, growing to 64 in year two.

Alongside this, young people have engaged in the types of employability fairs typically reserved for university-level students. Taking place in our creative space, young people were able to meet with potential employers to explore opportunities and what it could take for them to secure them, whilst gaining insight into industries that may have seemed unattainable until now.

Programme Delivery



Examples of Delivered Workshops:

Workshop Type	Number of Young People Engaged
Creative Workshops	22
School Sessions	19
2x VAWG (Violence Against Women and Girls) Workshops	17

Across the year, we have facilitated a wide range of group workshops
In this section, in depth insight is offered into two examples of such sessions which included participation from 17 high risk young people

Violence Against Women and Girls (VAWG) Awareness Workshop

Project Focus: Empowerment and Awareness-Raising on VAWG
Facilitated by: Streets of Growth in collaboration with the UK Home Office
Date: February Half-Term 2025
Audience: Young women from the local community

Context and Background

During the February half-term holidays, Streets of Growth delivered a workshop in partnership with the **UK Home Office**, as part of a broader campaign to tackle **Violence Against Women and Girls (VAWG)**. The session specifically focused on raising awareness among young women in Tower Hamlets about **Female Genital Mutilation (FGM)**, **virginity testing**, and **honour-based abuse**—issues that disproportionately affect girls and women in marginalised and underrepresented communities.

Through a safe, well-facilitated dialogue, the session aimed to **inform, empower, and protect**.

Objective of the Session

The core objective was to **empower young women with information** about practices such as FGM, virginity testing, and honour-based violence. The workshop sought to ensure participants:

- Understand their **legal rights and protections** in the UK
- Are able to **recognise early warning signs** of abuse
- Know **how and where to access help and support**
- Feel safe and confident to engage in conversations around culturally sensitive issues with their intervention coach

Structure of the Session

The session featured an invited speaker—a nurse with specialised knowledge and frontline experience dealing with cases of FGM and related abuse. Her presence brought medical, legal, and emotional insight to the session and reinforced the importance of holistic care and safeguarding.

The speaker created a safe and respectful space for discussion, encouraging participants to ask questions and reflect on how these issues might relate to their own communities or peer groups.

Outcomes and Key Insights

- **Increased Awareness:** Girls reported gaining a better understanding of FGM, virginity testing, and honour-based abuse—including what they are, how they are justified in some cultures, and why they are illegal and harmful.
- **Knowledge of Support Systems:** Participants left with practical knowledge of who they can speak to, including their intervention coaches, school staff, healthcare providers, and national support services.
- **Empowerment Through Education:** The open and honest nature of the conversation enabled the girls to challenge harmful norms and feel more confident in recognising abuse—both in their own lives and in the lives of peers.
- **Safe Engagement:** The respectful facilitation and expertise of the guest speaker allowed for non-judgemental dialogue, which is essential when tackling deeply embedded cultural issues.

Recommendations for Future Practice

1. **Repeat and Expand Workshops:** Sessions like could be expanded with appropriate funding and facilitated across a range of spaces.
2. **Involve Trusted Professionals:** Hearing from qualified professionals such as nurses or safeguarding leads gives credibility and emotional safety to the conversation.
3. **Parental & Community Engagement:** Deliver parallel sessions or resources to help parents and community members understand these issues in a culturally sensitive and legally informed way.
4. **Follow-up Support:** Ensure that participants have access to continued support post-session from their intervention coaches.

Using Film to Facilitate Dialogue on Exploitation in Tower Hamlets

Project: *"If Only"* – Streets of Growth

Film Creators: Islah Abdur-Rahman & Mazzi Cuzzi

Contributors: Young carers engaged on one-to-one intervention coaching

Context & Background

"If Only" is a short film that explores the parallel experiences of **criminal exploitation** and **sexual exploitation** through the lens of two young people living in Tower Hamlets. The film's script was co-created in collaboration with young carers engaged at Streets of Growth and professional filmmakers Islah Abdur-Rahman and Mazzi Cuzzi. The storyline is rooted in real-life experiences drawn from young people currently or previously engaged on intervention coaching plans at Streets of Growth who were/are registered as young carers.

Since its premiere, *If Only* has been utilised across multiple **group intervention sessions**, serving as a catalyst to foster open dialogue among young people around criminal and sexual exploitation.

Overview of Group Intervention Sessions

Across three recent sessions held at Streets of Growth, the film was screened for groups of young people, followed by structured and open-ended discussions to unpack the film's themes and emotional impact. Each session was uniquely shaped by the contributions of the participants, yet some key insights and recurring themes emerged.

Key Themes and Participant Reflections

1. Sexual Exploitation and Language

A recurring and significant moment in one of the sessions involved a discussion around **sexual exploitation, sexual abuse, and rape**. When this theme came up, participants highlighted how deeply stigmatised and emotionally charged this subject remains among young people in Tower Hamlets, with cultural ties to themes of honour and patriarchy. Participants shared their perspectives on this subject and an open space for dialogue was generated that could be followed up by broaching this topic in one-to-one intervention coaching sessions. These sessions underscored the importance of creating spaces where **sensitive issues can be named and addressed safely**, with support from intervention coaches capable of following up with one-to-one coaching.

2. Emotional Connection and Authentic Representation

Many participants responded emotionally to the film, with several expressing that it **accurately reflected the reality of growing up in East London**. They felt seen by the story, and noted that it captured the **emotional, social, familial, and environmental pressures** they face daily. The film validated their lived experiences and gave them language and imagery to express what often goes unsaid.

3. Advice for Parents: Balancing Trust and Control

In one session, participants were asked what advice they would give to parents raising daughters. Their collective feedback emphasized the importance of **building trust** and giving young people a sense of **freedom**—but within **healthy boundaries**. The girls shared that while autonomy is important, so is feeling protected and cared for. Such insights offer valuable direction for Streets of Growth's wider work with families and caregivers whilst also affording young people the opportunity to reflect on their own relationships with parents/guardians.

4. School and Teacher Relationships

In another session, the conversation flowed into discussions around points of access to trusted adults beyond Streets of Growth. Young people discussed **school life and relationships with teachers**. One participant shared her journey from **disliking a teacher** to ultimately succeeding in that class, which led to a broader reflection on managing **challenging dynamics** in environments where authority figures are unavoidable.

Facilitators used this as an opportunity to discuss the importance of **emotional intelligence, resilience, and strategic navigation** of relationships that may not feel ideal but are necessary for growth and development.

Outcomes and Observations

- The film acted as a **powerful emotional trigger**, helping participants connect their personal experiences to wider social issues.
- Participants displayed sensitivity, **maturity and insight** when discussing complex themes such as exploitation, trust, and authority.
- Group discussions demonstrated that young people **value honesty, emotional safety, access to trusted adults, and peer validation**.

Recommendations for Future Practice

1. **Continue Using Film-Based Interventions:** The use of *If Only* has been highly effective in bridging emotional and social conversations with bespoke one-to-one intervention pathways.
2. **Develop Follow-Up Activities:** Providing participants with one-to-one support helped to deepen reflection on such sensitive topics and was crucial in furthering understandings of areas of need for young people often burdened with caregiving responsibilities that can distract from their own wellbeing.
3. **Parental Engagement Workshops:** Moving forward, parallel sessions for parents will be implemented, using young people's feedback to guide conversations on parenting approaches that foster trust and safety.

Advancing to Action

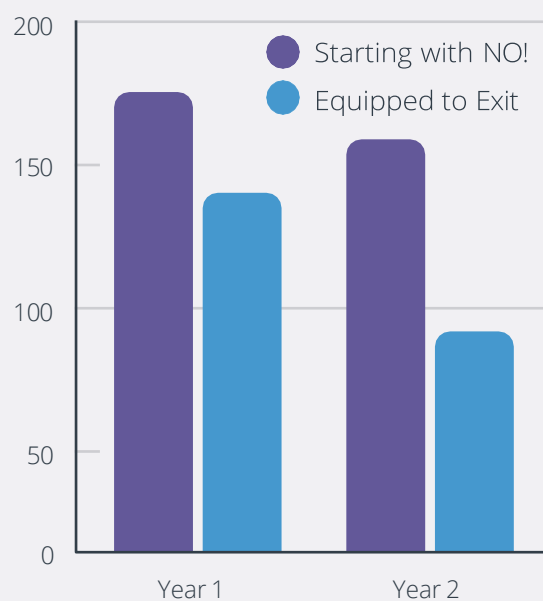


As young people begin to action their change, they have already built the resilience needed to change how they belong in their local communities. They have left their comfort zones whilst being supported by their Intervention Coach, at this stage however, they begin to do things for themselves independently. Partnerships with organisations like Berkeley Homes have seen young people progress to paid apprenticeships at this stage of their change journey, whilst for others it has been about navigating their way away from harm and potential entry into the criminal justice system. Alongside this, SOG identified a gap in the provision of bespoke aspirational career advice amongst some young people, particularly those who had recently left school.

As a result, we funded and created a mentoring programme that engaging young people with a professional partner from an industry of their choosing. To date, 80+ young people are engaged on this service.

Equipped to Exit

When young people come from our programme they are ready to independently continue their change journey without our support. As displayed in the images below, these young people become leaders in their community, and have progressed from 'NO!' to speaking in front of Home Office staff and even the Princess of Wales. 136 of the young people engaged on this programme were equipped to exit. As a grassroots organisation, some of our staff have come through our model to employment at the organisation.



Relapse

A core component of our model is the fact that relapse is a possibility at every step. When young people relapse into harm we re-engage them relentlessly so they do not stray from their change journey. However, it is often not as simple as considering the choices our young people are making. Criminal and sexual exploitation are all too often the driving forces behind the harm our young people are subjected to, yet we continue to frame these as a 'lifestyle choice' across the borough, particularly for those over 18.

For example, one young person engaged through the TIP was trafficked internationally this year due to street 'debts' accumulated in Tower Hamlets. This young person (19 years old) was kidnapped and forced to travel overseas as a mule for Class A drugs. Streets of Growth brought this to the attention of the police, adult social care, and the Home Office, but no one was willing to perceive the young person's victimhood and provide support. We were left to support the family (and the young person from afar) alone. Indeed a member of our team contacted the police before the young person had arrived at the airport with his 'handler', pleading for them to intervene.

Since the young person had an ongoing investigation into another matter, they were deemed a fugitive and support was not provided. This young man has complex learning needs and is a recognised victim of modern slavery, yet the continued victim-perpetrator culture in our statutory services meant that he has endured untold trauma.

Thanks to the tireless work of our team over 12 months, he was finally returned to the UK. However, threats to his life meant that his family had to be moved from the borough. Again, Streets of Growth were unable to foster partnership with any statutory bodies to help facilitate this, and were left to do it alone.

9 Weapons were handed to our team during the programme



Lifestyle?

Serious concerns continue with the exploitation of our young people in Tower Hamlets. Many of those we work with have been through severe victimising events, such as debt **bondage, forced labour, cuckooing and human trafficking**.

Despite this, the grooming these young people have been subjected to means they do not frame these events as victimising and do not self-identify as victims. This has serious consequences for the safeguarding of our children. For instance, when arrested for possession of drugs, they are asked by police if they have been forced to be involved in crime. However, this approach is naive. In many cases they are either too frightened to say “yes”, or have been convinced that their involvement is voluntary by elders in the community through a prolonged period of grooming. The seizure of drugs from these young people is also exacerbating the cycle of criminality, as they are held in further debt and forced to **commit more crimes to pay these off**.

After building a relationship for change with these young people, our team eventually hear from them of the force and coercion they are subjected to, and in some cases we have used the National Referral Mechanism to prevent them from entering the criminal justice system.

However, stronger relationships between the police and our service could bring significant change in these areas. Whilst we understand that the police must continue to pursue criminal lines of enquiry for drugs in our borough, this could operate alongside increased referrals to our service to better understand the young person behind ‘no comment’ interviews, and address the root causes of their continued involvement in crime.

Although there are ongoing issues, we have seen remarkable change in how we address sexual exploitation as professionals in the borough. A similar approach is needed for victims of criminal exploitation. We cannot arrest our way out of this problem and Streets of Growth calls for more collaborative working, and less reliance upon the victim- perpetrator divide when addressing the complex needs of these young people.

“They would still make me do it, but they would pay me to make it seem like it's voluntary, that i'm doing it out my own free will... I kept telling them look I don't wanna do this... they would come outta the blue and say, 'hold this' and I would say 'nah'. They'd say 'well you have to anyway. We're telling you. It's not a thing where you have a choice’” (young person voice and lived experience

Environment

Although addressing environmental concerns is a key aspect of our Model, in many cases these are beyond the control of young people, and beyond the capacity of our team. We continue to work with young people who are perceived as at harm because they are constantly 'hanging about' in their estates.

Whilst we work with these young people to help them make the correct choices and stay safe in their context, in many cases they are 'hanging about' because they have no where else to go.

A number of our young people are living in overcrowded homes without their own space to do simple things like finish their homework. We have been to home visits with as many as 8 residents in a 2 bedroom flat.

These conditions combined with the prevalence of black economies in our deprived communities put our young people at unnecessary risk. Although we are now a contextual safeguarding borough, in practice the contexts our young people are growing up in make safeguarding extremely difficult.

"Poverty becomes the main issue... I would see other people in my school with money to actually eat and what not. Coming in with new designer clothes, new coats what not. In my head I would be thinking, how comes I can't have that?" (young person voice and lived experience)

Education & Employment

There have been positive examples of progression over the course of this contract when it comes to school exclusions. For instance, we have partnered with Central Foundation Girls' School to work alongside their safeguarding lead to prevent exclusion and increase mainstream reintroduction. 'The House' is a provision inside the school for pupils struggling to maintain a full timetable. Our team have supported 14 girls allocated here to complete their GCSEs this summer, despite fears that this would be impossible upon initial referral.

This partnership is a true representation of the potential of contextual safeguarding. Our Intervention Coaches built relationships with these pupils by running creative arts classes in The House, before this support transitioned to their home and community.

Through this, Streets of Growth were able to feedback to the school the reasons why these young people were struggling in class. By addressing these concerns and providing additional support through professional mentors and GCSE tuition, the pupils are now hopefully awaiting their GCSE results.

Through increased provision, this contextual safeguarding approach could be expanded to other schools across the borough. However, less encouragingly there are continued concerns with the high levels of unassessed special educational needs and disabilities amongst our young people. Frequently, these are also the young people most susceptible to exploitation, but again their behaviour has consistently been labelled as delinquent rather than as a symptom of potential unaddressed needs. The lack of access to the regeneration projects permeating their communities also fuels the black economy in Tower Hamlets. Our young people are not being offered enough career pathways, whilst opportunities to make money illegally are right outside their door.

Abdul's Lived Experience

When Abdul (not his real name) first came in contact with our services he had suffered significant personal loss. His mother had passed away, then his grandmother and grandfather passed shortly after. All of this happened in the course of a year and was further complicated by his father's ongoing health conditions. Abdul had assumed responsibility for the care of his father and his younger sister, a role he had grown accustomed to at this time in his teenage years providing care and support for his mother. Throughout this, Abdul received minimal support for his own grief.

These issues came at a crucial time in Abdul's education and took a toll on his capacity to perform in school. His grades and behaviour suffered, resulting in him being excluded from school having performed poorly in his exams. Abdul began seeking belonging elsewhere, socialising with older peers on his estate who coerced him into holding drugs for them. Abdul recalls being convinced by these peers that he was the man of the house now, and due to his poor academic achievements, this was his only option.

Interventions: Eventually Abdul was arrested and charged with possession of Class A drugs with intent to supply. Streets of Growth staff were already aware of Abdul through our previous work on his estate, which gave us a degree of credibility when trying to establish a relationship with him. In time Abdul revealed the extent of his struggles with his mental health, and that he was being criminally exploited, although this is not how he framed it at the time.

Streets of Growth have worked with Abdul to help him reframe his experiences and recognise his own vulnerability. In time, he took part in harm reduction workshops on criminal exploitation. This is where Abdul was able to identify that he was being groomed and exploited. He shared that he was not aware that this was happening, that he thought these people were trustworthy adults, looking out for him after his mother's passing. This disclosure enabled us to initiate the NRM (National Referral Mechanism). Through this, he has been identified as a Victim of modern slavery, which will be taken into account in the criminal justice system's response to his charges.

Family Support: Alongside 1:1 interventions across 12 months, staff have also sought to build a relationship with his family. This helped inform our understanding of Abdul's mental wellbeing with details of family histories of poor mental health. His father also revealed that their relationship had become strained since his mother's passing. We helped his father to perceive the grief Abdul was experiencing and to contextualise the shift in his behaviour. Through these sessions their relationship began to improve, and there has been a huge shift in how they communicate with one another.

Abdul Now: Since Abdul's engagement with Streets of Growth, he has participated in multiple intervention sessions, social action programs, pre-employability workshops, and work experiences. Abdul has a positive attitude to change and has grown more confident and resilient. He has found a passion for driving and has passed his theory and practical test. With support from one of our professional mentors, Abdul successfully completed a youth enterprise programme with a local organisation and won £ 300 to start his business in chauffeuring.

While he works on building his business, Abdul is actively applying for apprenticeships and taking part in our pre-employability workshops to continue to upskill himself. Abdul is continuing to work towards making his home a safe space for his dad and his sister, whilst understanding that he must have time for himself in the midst of his responsibilities. Abdul can recognise healthy friendships and has managed to sever ties with those who were exploiting him.

We are continuing our ongoing support for Abdul as he has told us he is not yet ready. However, Abdul has shown significant progress through the support of Streets of Growth, overcoming numerous challenges and making strides towards a positive future. Continued support and intervention are essential to maintain this path and ensure long-term success and wellbeing for him and his family.

Hidden Young Carers Programme

Over the last four years, Streets of Growth has developed the young carers programme within its Intervention model, actively seeking out young people whose caregiving responsibilities have flown under the radar. Our Intervention Coaches are proud to have worked with 82 young carers this year, providing wraparound support tailored to their needs. Depending on their circumstances, they have engaged in one-to-one intervention coaching, group workshop sessions, employability training, and/or career mentoring.

Young carers face various challenges, including:

- Intergenerational differences between first-generation migrant parents and UK-born children, acting as translators for parents in housing, benefit needs, and everyday tasks.
- Exposure to domestic violence and poor parental mental health, providing emotional support.
- Death of a parent, providing emotional support.
- Parents working multiple jobs, raising siblings.
- Familial cycles of need, such as parental drug/alcohol addiction, adolescent pregnancy, and parents in the criminal justice system.
- Living in multi-generational and overcrowded homes, providing care to grandparents and siblings.
- Stepping into provider roles due to parental illness, imprisonment, death, or poverty.
- Exploitation in provider roles, both criminally and sexually.
- Sibling mental health and SEND needs, providing support.

These needs often overlap, placing pressure on young carers. We recommend broadening the definition of 'young carer' to recognize the diverse challenges they face. The discourse around young carers is evolving, with professionals recognizing more nuanced vulnerabilities related to generational trauma, parental mental health, and sibling learning needs. It is promising that these areas are increasingly identified and help shape the support provided.

However, gaps in knowledge remain regarding the impact of caregiving responsibilities on exposure to wider harms. Criminal exploitation of children in the UK has been framed within the language of county lines, focusing on human trafficking to expand drug distribution networks. In Tower Hamlets, this framing does not always apply. Close-knit community relationships often lead to young people becoming caregivers and providers.

This year, we have seen more young people leveraged into criminal exploitation due to harms within their homes and families. As children are forced to financially contribute to difficult situations, gaps are filled by community elders. Multiple children have been approached by adults aware of their vulnerabilities and caregiving responsibilities, using these as hooks. These hooks often transition into forced criminality through debt bondage and labor exerted under threat or force, linked to knowledge of the child's family circumstances.

Young carers' status as providers is preyed upon in a hyperlocal context, often unseen in the wider framing of criminal exploitation as a county lines issue. In Tower Hamlets, community relationships are used within the borough's drug trade to provide 'solutions' to the needs of young carers. Professionals need a nuanced understanding of the relationship between caregiver status and exploitation risks. Consistent and relentless engagement is required to intervene at reachable moments often preyed upon by adults seeking to recruit children into crime.

Other Notable Achievements

We have continued to increase our engagement with highly vulnerable young women experiencing criminal sexual exploitation and grooming. In 2023/24 our Inspire Talent programme for young women has successfully worked with 73 young women who have demonstrated significant progress in terms of lifestyle risk and mental and emotional wellbeing.

Inspire Talent has been evolving since 2021; using an evidence based 'multi-mentoring' approach to build mindsets for success in young people, particularly Bangladeshi females. To complement the intensive transitional youth coaching offered by SG's core programme; previous Propel investment enabled SG to develop and provide every YP additional 'FutureBuilder' (volunteer led) careers guidance within the programme – from a relatable professional working in their field/career of interest.

FutureBuilder volunteers support YP with career guidance/mapping, CV development, work experience opportunities, and insight sharing/networking events. As outlined, we now have over 100 volunteers engaged from across diverse industries, including from prestigious partners such as Berkeley Homes and Sir Robert McAlpine, and many 'alumni' from SG's own programming who have overcome disadvantage to build successful careers. With NDYP and Propel funding, we have already supported 360 YP through FutureBuilder mentoring, and local schools (especially Y11–13 teams) have embraced the model for its clear impact on students who are at a critical transition point.

In response to local young women expressing their interests in exploring entrepreneurship, throughout November and December 2023 the programme supported them to take part in several local 'makers markets' to sell hand made merchandise including jewellery, clothing and accessories.



Demand for our programming from local schools continued to grow, and we throughout the period we delivered regular sessions in schools across Tower Hamlets, including Central Foundation, Swanlea, Oaklands and Morpeth schools.

Funders 2023 to 2024

On behalf of the young communities it supports, Streets of Growth would like to express thanks and gratitude to its valued supporters, and particularly to:

- AB Charitable Trust
- Berkeley Charitable Foundation
- Big Give
- Broadgate Foundation
- Canary Wharf Group Community Grants
- Charles Hayward Foundation
- Esmée Fairbairn Foundation
- Field Family Trust
- Garfield Weston Foundation
- HeadStart Action
- Hedley Foundation
- Impetus
- Lloyds Bank Foundation
- London Borough of Tower Hamlets
- London Youth
- Mace Group
- Maria Marina Foundation
- Mayor of London's Violence Reduction Unit
- Mayor of London Propel / New Deal for Young People
- Mayor of London GLA STEAM and Uplift Grant New Deal for Young People
- Mayor of London No Wrong Door Innovation Fund
- St James and St William Teams
- Tower Hamlets Homes
- Westfield Foundation for Future London

Donations and other unrestricted income:

Special thanks to, Raffaella Cooper, David Tourle (Chime Global) and the Charity Services with the generous support from an anonymous donor.

A big thank you and appreciation to our valued Charity Partner St James and St William teams whose fundraising and support have been overwhelmingly and a positive significant impact by providing funds that would normally take us months and months to raise. The staff of St James and St Williams along with the wider Berkeley teams have not only helped us to 'keep the lights on' but also enabled us to plan for the future and enhance our impact on vulnerable and at-risk young people and families.

St James

Designed for life

St William

Designed for life

Other Supporters

A special thank you to Unite Students who have provided invaluable in-kind support and expertise over the last year as we transition and deliver from the Hayloft Space we look forward to developing the partnership as we grow the community and cultural plan in the theatre and heritage Epi Centre.



Financial Overview

The total surplus for the year to 31 August amounted to £1,763 represented by £743 in unrestricted funds and £1,020 in restricted funding. The total reserves at the year-end stood at £618,939 of which £499,159 were represented by restricted funding, the balance of £119,780 being unrestricted. All restricted funding in the surplus is allocated for spend in 2024/2025 and has been agreed with appropriate funders.

These results, particularly regarding restricted funds, are higher than expected and stem mainly from two areas. Firstly, we anticipated that accommodation costs at Hayloft Point would be higher than they turned out to be. This is due to the generosity of our landlord, Unite, which meant Streets of Growth did not have to cover all overhead costs, such as utilities and other building expenses. However, in 2024/2025, we expect higher overhead costs as our new space grows, and we will take on an increased proportion of the building's running costs.

The second reason, already discussed in the risk and mitigation section, has been an ongoing issue for Streets of Growth in 2022/2023 and continued into 2023/2024. We struggled to recruit the frontline staff we had planned for. Our pool of viable candidates remained inadequate, compounded by the fact that we were also competing for candidates alongside a full-scale Local Authority recruitment campaign for the youth sector, leading to challenges in maintaining workforce capacity. While our small specialized intervention coaches have consistently delivered high-quality work, there remains a pressing need to expand our workforce to achieve our engagement goals with high-risk young people and sustain ambitious programming for vulnerable youth. At the time of writing this report, we have implemented several mitigation plans, including onboarding one new frontline support worker and two new Intervention Coaches who will join in early 2024/2025. Additionally, we have recruited and onboarded an Operations Manager who has worked alongside the CEO on recruitment, improving our recruitment processes. This has led to an increase in applications from appropriately qualified candidates, thanks to improved social media communications.

We now have a robust recruiting, onboarding, and retention program for frontline staff, and we have a strong frontline team moving forward.

Reserves

Streets of Growth current unrestricted reserve is £119,037.

The trustees have established a general reserves policy to ensure that Streets of Growth can continue its' work and manage the impact of any unplanned fluctuations in the value of its net income. Reserves provide protection to the charity and its activities and could provide 'breathing space' to adjust to changing financial circumstances.

Streets of Growth reserve policy 2024/25 will have a focus on increasing our unrestricted funding and strengthening our reserves with a three-month buffer. This will be raised via an implemented financial and fundraising plan.

Directors Overview

No directors held an interest in the Company as the Company is limited by guarantee and does not have share capital.

Directors Insurance

The Charity's insurance includes cover for the trustee's indemnity insurance, but a separate premium cannot be attributed to it.

Organisational Targets

1st September 2024 to 31st August 2025

Again, the dedication of staff, volunteers and trustees have ensured that the Charity continues to reach out and engage with the most vulnerable and high-risk young people in our communities of Tower Hamlets. To ensure that the Charity continues to develop and grow we have set the following targets.

1. To ensure that the financial year ends of 31st August 2025 ends in surplus, with a secured income over the next two years of c £700,000 with a focus on increasing our unrestricted funding and strengthening our reserves. This will be raised via an implemented financial and fundraising plan.
2. To expand our workforce capacity both in relation to increase our current frontline staff capacity and to increase back of office staff to improve operational delivery.
3. To raise the profile and brand of Streets of Growth as an intervention specialist in the field of harm reduction.
4. On-going implementation of robust evaluation and impact measurement framework.
5. To develop social business at new Hayloft space to increase income generation and work placement opportunities for young people.

Assessment of Ongoing Concern

Streets of Growth activities, together with factors likely to affect its future development, performance, and positions are set out in this report. The financial position of Streets of Growth is reflected on the balance sheet of the 2024/2024 accounts report.

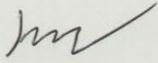
The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. This included an assessment of the possible effects of the current Cost of Living crisis on the charity's activities. The Trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements. The Trustees of Streets of Growth have concluded that there are no material uncertainties related to events or conditions that cast significant doubt on the ability of the Charity, to continue as a going concern. The Trustees are of the opinion that the Charity, will have sufficient resources to meet its liabilities as they fall due.

Strategic Report Exemption

Streets of Growth qualifies as a small charitable company under section 419(2) of the Companies Act 2006 and has taken advantage of the exemption in preparing a Strategic Report.

Provision of Information to Independent Examiner: The trustees have prepared this report in accordance with the special provision of the Companies Act 2006 relating to small companies and the statement of recommended practices – Accounting and Reporting Charities (SORP 2005 SORP FRS 102)

Approved by Streets of Growth Board of Trustees and signed on behalf of the Board of Trustees

A handwritten signature in black ink, appearing to be 'Rakesh Sund', written in a cursive style.

Rakesh Sund

Date: 19/05/2025



Streets of Growth

Independent examiner's report to the trustees of Streets of Growth Limited

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024 which are set out on pages two to seven.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

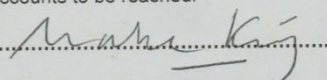
Independent examiner's statement

I confirm that I am qualified to undertake the examination of the Company because I am a member of the Association of Chartered Certified Accountants which is one of the listed bodies in section 145 of the 2011 Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records ; or
3. the accounts do not comply with relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination ; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed Mark King.....

Mark King B.Sc (Hons) F.C.C.A. - reporting accountant

Date .. 31/01/2025

Streets of Growth Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
Year ending 31 August 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £		
Income and Endowments from:-							
Donations, legacies and grants	3	288,905	397,390	686,295	763,287		
Trading income	4	710	-	710	2,345		
Total Incoming Resources		289,615	397,390	687,005	765,632	(78,627)	-0.1027
Resources Expended							
Fundraising costs of grants and donations		-	45,680	45,680	42,126		
Charitable activities		288,872	345,268	634,140	516,237		
Governance costs		-	5,422	5,422	4,037		
Total Resources Expended	6	288,872	396,370	685,242	562,400	122,842	0.21842
Net incoming resources		743	1,020	1,763	203,232		
Total funds brought forward		119,037	498,139	617,176	413,944		
Total funds carried forward		119,780	499,159	618,939	617,176		

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.
The notes on pages four to seven form part of these accounts

Streets of Growth

Balance Sheet as at 31 August 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed Assets					
Tangible assets	12		15,231		20,003
Current assets					
Debtors	13	6,666		32,080	
Cash at bank		667,797		654,207	
		<u>674,463</u>		<u>686,287</u>	
Liabilities					
Creditors falling due within one year	14	(13,755)		(12,614)	
Deferred income	15	(57,000)		(76,500)	
		<u>(70,755)</u>		<u>(89,114)</u>	
Net current assets			<u>603,708</u>		<u>597,173</u>
Net assets			<u>618,939</u>		<u>617,176</u>
The funds of the charity					
Restricted income funds			499,159		498,139
Unrestricted income funds - general			<u>119,780</u>		<u>119,037</u>
Total charity funds	16		<u>618,939</u>		<u>617,176</u>

For the year ending 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

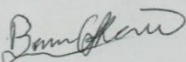
The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The notes on pages four to seven form part of these accounts

Signed: 

Name: Brian Manu-Gyamfi (Treasurer)

Approved by the trustees on ..03/02/2025.....

Streets of Growth

Cash Flow Statements - 2024/23

	2024 £	2023 £
Cash Flows from Operating Activities		
Net surplus for the reporting period	1,763	203,232
Adjustments for :		
Depreciation charges	16,976	13,925
Decrease/(increase) in debtors	25,414	(32,080)
(Decrease)/increase in creditors	(18,359)	(3,105)
Net cash generated by operating activities	25,794	181,972
Cash Flows from Investing Activities		
Purchase of tangible fixed assets	(12,204)	(4,747)
Change in cash and cash equivalents in the reporting period	13,590	177,225
Cash and cash equivalents at the beginning of the reporting period	654,207	476,982
Cash and cash equivalents at the end of the reporting period	667,797	654,207
Analysis of Cash and Cash Equivalents		
Cash in hand	<u>£ 667,797</u>	<u>£ 654,207</u>

Streets of Growth - year to 31 August 2024

Notes to the accounts

1 Accounting Policies

a) Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments (if any) which are included at market value, as modified by the revaluation of certain assets.

b) Incoming resources

Voluntary income including gifts, donations and grants are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Any investment income is recognised on a receivable basis.

c) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds are funds subject to specific trusts which may be declared by the donor(s), or with their authority, but still within the objects of the charity. Restricted funds may be restricted income funds, which are expendable at the discretion of the trustees in furtherance of some particular aspect(s) of the objects of the charity, or they may be capital funds, where the assets are required to be invested, or retained for actual use, rather than expended.

d) Resources expended

Expenditure is recognised when a liability is incurred. Costs of generating funds are those costs incurred in attracting grant income. Charitable activities include both the direct costs and support costs relating to those activities. Governance costs include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

e) Tangible fixed assets

Tangible fixed assets are depreciated at 25% of their cost on a straight line basis. Their estimated useful life is four years.

f) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern for the foreseeable future.

g) Volunteers' services

The value of services provided by volunteers is not incorporated into these financial statements.

2 Legal status of the Charity

Streets of Growth is constituted as a company limited by guarantee.

Streets of Growth - year to 31 August 2024

Notes to the accounts

3 Donations, legacies and grants

	2024 Unrestricted £	2024 Restricted £	2023 Total £
Osmani Trust - VRU MY Ends Grant _ Better Bethnal Green	53,920	-	186,732
Tower Hamlets Homes Grant	-	37,500	119,965
Lon. Bor. of Tower Hamlets - Supporting Families Contract	-	94,583	91,134
Lon. Bor. of Tower Hamlets - Targeted Intervention Programme	-	18,750	-
Lon. Bor. of Tower Hamlets - Mayor's Community Fund	-	13,333	-
Lon. Bor. of Tower Hamlets - Young Carers Contract	-	15,000	22,500
Greater London Authority - Mayor of London	-	30,498	60,908
London Youth	-	32,986	50,989
National Lottery Million Hours Fund	7,500	-	-
Vanguard Foundation	-	-	24,930
BBC Children in Need	21,909	-	22,409
London Community Fund/British Land	-	19,902	-
Westfield Foundation for Future London	-	-	19,960
East London Business Alliance	-	846	18,130
The William Wates Memorial Foundation	9,000	-	18,000
East End Community Foundation	-	7,000	18,000
Esmee Fairburn Foundation	50,000	-	-
The Portal Trust	-	-	16,040
Impetus - The Private Equity Foundation	75,000	-	-
AB Charitable Trust	-	-	15,000
Garfield Weston Foundation	-	-	15,000
Charles Hayward Foundation	-	25,000	-
Ashley Family Foundation	-	-	10,000
Woodroffe Benton Foundation	-	-	10,000
Mace Foundation	-	15,000	-
Trusthouse Charitable Foundation	-	-	9,250
National Foundation of Youth Music	-	-	9,010
Hedley Foundation	-	4,950	-
Merchant Taylors' Foundation	-	-	5,000
Canary Wharf Group	-	-	5,000
Lloyds Bank Foundation	54,750	-	5,000
Donations and other unrestricted income	7,658	-	3,297
UK Lottery - Million Hours	-	-	2,500
Chime Global	-	-	2,000
Sports England	-	2,940	-
Westfield Foundation for Future London	-	23,628	-
Macquarie Bank	822	-	1,231
Mazars' Charitable Trust	-	-	1,000
Mayor of London - New Deal for Young People	-	45,087	302
The Berkeley Foundation	-	7,502	-
WAW Community CIC	-	1,070	-
The Field Family Charitable Trust	3,000	-	-
St James's Place Charitable Foundation	-	1,815	-
The Charity Service	5,000	-	-
Diverse Dining	125	-	-
Artichoke Trust	221	-	-
	£288,905	£397,390	£763,287

Trading income

- 4 Trading income arises primarily from consultancy income, rental income and the activities of the Turning the Tables' enterprise.

Fundraising costs

- 5 Fundraising costs are estimated as a proportion of the remuneration of staff engaged on fundraising activities.

Streets of Growth - year to 31 August 2024

Notes to the accounts

6 Resources expended on charitable activities

	#	#	2024	2023
			£	£
Salaries, tutor and consultants			554,284	411,768
Rent, service charges and other overheads			61,606	41,329
Telephone and internet			3,137	2,333
Costs of activities			66,215	106,970
			<u>£685,242</u>	<u>£562,400</u>

7 Governance costs

Governance costs are estimated as a proportion of the remuneration of the chief executive.

8 Trustees' Remuneration, Expenses and Benefits

There were no trustees' remuneration, expenses or other benefits paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

9 Analysis of Staff Costs

	2024	2023
	£	£
Salaries and wages	401,603	298,036
Tutors and consultants	83,737	77,252
Social security *	40,863	16,390
Pension costs	28,081	20,090
	<u>£554,284</u>	<u>£411,768</u>

* net of Employer's NIC Employment Allowance and Statutory Maternity (and Paternity) Pay credits.

Pension costs represent the contributions payable during the year. The pension scheme is a defined contribution scheme with the Charity paying contributions of 8% of salaries. No employee received emoluments of more than £60,000.

10 Average Full-Time Employees

The average number of full-time equivalent employees during the year was 11 (2023: 10).

11 Movement in total funds for the year

This is stated after charging £16,976 in respect of depreciation (2023: £ 13,925).

12 Tangible fixed assets

	2024	2023
	£	£
Cost: as at 1 September	84,364	79,617
additions in year	12,204	4,747
	<u>96,568</u>	<u>84,364</u>
Depn: as at 1 September	64,361	50,436
charge for year	16,976	13,925
	<u>81,337</u>	<u>64,361</u>
Net book value:		
as at 31 August	<u>£15,231</u>	<u>£20,003</u>

Streets of Growth - year to 31 August 2024

Notes to the accounts

13 Debtors

At the year end there was £ 6,666 due to the Company in respect of accrued income (2023: £ 32,080).

14 Creditors

The creditors total of £13,755 which is payable within one year, is in respect of accrued expenses (2023: £12,614).

15 Deferred Income

Deferred income, representing amounts received from funders but not yet expended on activities, stood at £ 57,000 at the year end (2023: £ 76,500).

16 Analysis of charitable funds

Analysis of unrestricted fund movements

	Balance at 1 Sept 2023 £	Incoming Resources £	Resources Expended £	Balance at 31 Aug 2024 £
General fund	119,037	289,615	(288,872)	119,780

Analysis of restricted fund movements

	Balance at 1 Sept 2023 £	Incoming Resources £	Resources Expended £	Balance at 31 Aug 2024 £
Charitable activities	498,139	397,390	(396,370)	499,159

17 Analysis of net assets between funds

	General Fund £	Restricted Fund £	Total £
Tangible fixed assets	-	15,231	15,231
Cash at Bank	119,780	548,017	667,797
Other net current assets	-	6,666	6,666
Creditors and deferred income	-	(70,755)	(70,755)
Net assets at 31 August 2024	119,780	499,159	618,939

STREETS OF GROWTH

England & Wales - Charity number 1143126

Accounts

Director Report & Accounts

1st September 2022 to 31st August 2023



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Directors Report

1st September 2022 to 31st August 2023

Streets of Growth

The Directors present their report and the financial statement for the period ended 31st August 2023

Registered Office: Streets of Growth
6 Middlesex Street
London E1 7EX

Purpose of space use at 6 Middlesex Street London E1 7EX

Using the space, Streets of Growth aims to provide a range of services and programmes to work with young communities and their families to motivate and equip individuals with the skills to change themselves to drive the social, physical, and economic regeneration of their communities.

Company Number: 04863196
Charity Number: 1143126
Directors: Rakesh Sund – Chair
Brian Manu-Gymfi – Treasurer
Anthony Donatelli
Sohail Raja
Raffaella Copper

Bank Details: The Cooperative Bank
PO Box 250
Delf House
Skelmersdale
WN8 6WT

**Independent Examiner
of Accounts:** Mark King BSc (Hons) F.C.C.A

About Streets of Growth

Streets of Growth was founded in 2001 following a remarkable Sir Winston Churchill Travelling Fellowship backing East-End council estate resident, Darren Way. Darren witnessed and experienced the challenges and negative choices that young people from poorer backgrounds can get caught up in when struggling to transition between youth-hood, the street, school, employment, and into adulthood.

On his return to the UK from his fellowship in the United States, Darren came back with the drive and ambition to found Streets of Growth. Launched from a small shop front, Streets of Growth was initiated in one of the UK's most socially deprived wards in the Borough of Tower Hamlets in east London. The shop sat right in the heart of a local neighbourhood shopping precinct that was experiencing high levels of youth hang-out, adult drop-out, drugs, alcoholism, group/gang violence, and a central anti-social/crime hot spot in Bow, east London. It was in this initial space that the small group of co-founders intensively outreached and built relationships with young people, their parents and key professionals and began to establish Streets of Growth's organisational capacity to tackle and reverse the cycle of youth disengagement and diminishing neighbourhood responsibility.

Today, Streets of Growth has been scaled into a multi-award-winning social intervention enterprise.

- **Our Vision** is a world where no young adult is left behind or living in harm; and has equal access to socioeconomic opportunity and progressive social mobility.
- **Our Mission** is Reducing Harm and Transforming Lifestyles
- **Our Purpose** is to deliberately find, accompany and equip young adults to reduce harm, using evidenced based interventions that empower young adults with the solutions that positively change their lifestyle, education, career, and environment.
- **Our Values and Principles**
We practice and promote through our work and organisational culture the values of:
 - Belonging,
 - Generosity,
 - Competence,
 - Interdependence, and Independence

To foster partnership, self-awareness, social activism, personal and organisational learning, personal resilience, a shared vision and maintained action.

Our Objectives

- i. To help and support young people living within, but not exclusively within, the London Borough of Tower Hamlets (LBTH) and the surrounding areas:
 - a. To develop the knowledge, skills, and competencies they require to identify and meet the needs and to move out of poverty and harm's way.
 - b. To develop the knowledge, skills, competencies, and capacities they require to fully participate in their communities, to lead in the development of their communities and to become positively engaged members of the local and global society.
 - c. By promoting the social inclusion of such young people, including by identifying and addressing the causes and effects of social exclusion and supporting participation and reintegration of those experiencing social exclusion.
 - d. By promoting and developing the capacity of institutions and communities to meet the needs of such young people.
- ii. To further such other charitable purposes for the benefit of the community as the trustees shall determine from time to time.

Mission & Programme Delivery

Streets of Growth is an outcome driven, community-based organisation working across the borough of Tower Hamlets where our name is our aim. We are leading edge interventionists where the difference is in our detail. We work intensively, and tirelessly re-engaging young-adults aged 15-25 who are stuck, often struggling in poverty, harm, and violence; disconnected to regeneration opportunities. Our uniqueness and impacts are due to the way we design and seamlessly interweave outcome driven life skills coaching with 'tailor made' project programming of entrepreneurial and employability skills, alongside relentless outreach and targeted street work intervention, thus, disrupting the cycle of gangs, violence, criminality, and hopelessness amongst young communities and equipping young adults with the skills and resilience to thrive socially and economically.

To achieve this, we have developed the **Appropriate Intervention Bridging programme embedded within our Starting with No – phases of change framework**, which works on the social evidenced theory when young people are re-engaged through positive and intensive coaching relationships, they can break the cycle of violence, harm, and poverty to gain competencies in life skills, education, and employment. It is made up of the following core elements; namely,

- Relentless Outreach to build a constructive relationship between the young person and Youth Coach.
- A consistent Coaching relationship using CBT skills and Motivational Interviewing techniques.
- Stage based programme addressing life-skills development, education and career/work skills needed for positive progression.
- **The Manor:** Creative Industry Hub (launched April 2021) aims to increase young people access to London's thriving creative and technology economy,

Executive Summary of Strategy Development Plan January 2020 – January 2025

The ambition of the strategy plan is to ensure that more young people are benefiting from our work. To achieve this several key goals have been defined:

To become a sustainable and growing organisation

- Ensure improved fundraising capacity to secure its continued and sustainable growth along side ongoing professional development of retained calibre frontline staff.

To be a leader in research and experience in social intervention work

- To grow recognition of Streets of Growth as an organisation that provides consulting services and research in harm reduction model within context of social intervention and community development work.
- To be a lead voice in the field of tackling and addressing Child Criminal Exploitation (CCE) and Child Sexual Exploitation (CSE)

To have robust governance throughout the organisation

- Grow the Trustee Board and strengthen and enhance the skills and expertise of the Senior Leadership Team to increase the success of Streets of Growth Model and underpin the organisation and its sustainability.

To increase number of people accessing Streets of Growth

- To increase referrals of high risk and individuals that could be helped by Streets of Growth interventions across the borough of Tower Hamlets
- To begin modest roll out of the Streets of Growth model into one other borough City of London in 204/2025

Structure, Governance & Management

Streets of Growth is a Company Limited by Guarantee and registered as a charity with the Charity Commission. Streets of Growth is governed by its Memorandum and Articles of Association last revised on 12th July 2011. Each trustee has agreed within the Memorandum and Articles of Association to contribute an amount of not exceeding £1 in the event of the charity closing.

Members of the Board are elected on a nomination basis and are directors for the purpose of company and charity law. The board is made up of a mixture of local people, business, central government, and other and regeneration partners.

Appointment of Trustees:

Trustees are appointed based on their expressed interest and motivation to assist Streets of Growth and its youth communities to achieve its vision, aims, objectives and intended impact, along with individual skills, experience, professional expertise that is needed for the development, strategic priorities, and effective governance of Streets of Growth.

Trustee Induction and Training:

Newly appointed trustees are briefed on the company's Memorandum and Articles of Association, the current Strategic Business Plan, and given an overview of the company's recent financial performance. The functions of the Board and its decision-making processes are explained, along with the individual roles, responsibilities, and legal obligations under both charity and company law. Each trustee is given a clear role (dependent on the need of organisation) as well as taking on full responsibility for the overall trustee role. All Trustees are volunteers and are not remunerated.

Organisation of the Trustee Board

The Board meets on a quarterly basis with special or cluster meetings around pertinent issues such as fundraising taking place at other dates/times.

The trustees administer the charity, and these functions are outlined below:

1. Have the ultimate responsibility for directing affairs of Streets of Growth and ensure that the organisation is solvent, is organisationally well run and is delivering the outcomes and practices defined in the governing documents.
2. Ensure that the charity complies with charity law and ensure that all annual returns and reports are maintained.
3. Ensure that Streets of Growth does not breach any rules, requirements set out in its governing document.
4. Ensure that all funds and assets acquired by Streets of Growth are used legally and within the governing documents.

Certain individuals have areas of expertise and therefore take lead responsibilities in Legal, Finance and HR. All trustees are expected to attend all quarterly meetings and the Annual General Meeting. Where appropriate Trustees are encouraged and supported to attend appropriate training events, information seminars etc.

Management of the day-to-day operations of Streets of Growth

The trustees appoint the employed CEO of Streets of Growth to manage the day-to-day operation of the charity and has an agreed level of delegated authority for operational matters including vision, direction, finance, employment, and performance related activity. The CEO is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The CEO meets with the Chair on a weekly basis and the Founder of Streets of Growth also meet for a one-to-one meeting with the chair of the Board every 2 months. Operational reports are sent monthly by the CEO to all trustees as part of the trustee meetings. All minutes and records of all Board meetings are stored at Streets of Growth.

Audit and Risk Management

Streets of Growth senior leadership management team, with the Board, continue to assess, review, monitor and plan for all risks which the organisation may face, now or in the future.

Our risk management strategy which is within our Strategy Plan comprises of a risk register, SWOT analysis of the organisation and its core activities outlining possible risks which may occur and procedures/action plans to mitigate the risk identified. There is a regular reassessment at each Board Meeting of the risks outlined and any potential new risks that have been identified.

Quarterly operational reports are compiled by the CEO of Streets of Growth. These reports include a review on risk management and will report on any risk issues that may have arisen.

This report is sent to all trustees and Streets of Growth senior management team as and when required. If there is a significant risk issue highlighted in the review and this occurs in between scheduled Trustee Board meetings, then a meeting will initially be arranged between the Chair and CEO and if further action is required then an extraordinary meeting will be set up to include all the other board members.

The Trustees consider that the major risks to the Charity from 1st September 2022 to 31st Aug 2023 include:

1. Recruitment and retention of high calibre frontline staff

Throughout 2022/2023, the foremost challenge faced by Streets of Growth has been recruiting high-calibre frontline staff to uphold the quality standards integral to our operations. Despite multiple recruitment campaigns, the pool of viable candidates remained inadequate, leading to challenges in maintaining workforce capacity. While our specialized intervention coaches have consistently delivered high-quality work, there is a pressing need to expand our workforce to achieve our engagement goals with high-risk young people and sustain ambitious programming for vulnerable youth.

2. Sustained long term and unrestricted funding

While Streets of Growth has witnessed significant improvements in funding capacity since 2019, primarily through short-term grants and contracts, long-term sustainability remains a concern. The majority of funding has been project-based, with limited unrestricted funding, particularly for overhead costs. The absence of multi-year funding and long-term contracts poses a risk to financial stability, compounded by a modest income generation stream.

Mitigation of Risks

1. Recruitment and retention of high calibre frontline staff

Moving forward Streets of Growth are working to develop robust recruitment mechanisms, in order to maximise our reach to potential candidates. We have begun a training programme to recruit young adults with lived experience, but this will be a longer term approach in terms of recruitment stream as it will take up to at least 3 years to train and develop an individual through this route.

Alongside this we will be working to increase external profile of the Charity and our work, particularly via an improved social media communication strategy, regular open days (online and in person) about the Charity. The aim will be to align this with our recruitment campaigns so that we can increase traction in job applicants.

In addition, in the coming year we will be codifying our extensive knowledge and expertise into an extensive professional development and training programme for all staff to ensure all are trained to a high standard in our model and intervention approaches. We will be seeking CPD accredited this training programme, further augmenting our recruitment appeal.

2. Sustained long term and unrestricted funding

The CEO and board have taken steps to implement fundraising strategies to secure more sustainable funding revenues through development of service contracts and income generation strategies. The most exciting and tangible element is the securing of Hayloft Point which will provide us with the opportunity to be able create a sustainable income generation source via hiring of the premise and the development of a heritage and tourism social business. In addition, with the move to Aldgate this has physically put Streets of Growth in a city location, and we already had approaches from corporate sponsors and in the next financial year we will work to maximise these relationships in terms of begun to materialise with initially small funding support and also opportunities for young people in terms of employment/apprenticeships/work experience. Sustained funding will remain a key focus of the CEO and Streets of Growth trustee board in 2023/24

By diligently identifying risks and implementing strategic mitigation measures, Streets of Growth is poised to navigate challenges effectively, ensuring continued impact and growth in serving our community.

Effect of Coronavirus & Cost of Living Crisis

During 2021/22 we continually monitored government/NYA guidance and any changes to planned activities were carried out after a comprehensive activity risk/health and safety assessment. Having fully assessed the COVID impact on the Charity, the Trustee board do not foresee this having an impact on the entity's ability to continue as a going concern.

As the impact of the Cost-of-Living Crisis has deepened, Trustees have monitored the impact both on the running costs of the charity and its impact on the staff team.

Currently, the Charity has sufficient financial resources to commit to providing additional funding in the event that it is required to fund the Charity's continuing operations and the trustees will continue to monitor the situation(s) as an on-going concern.

Public Benefit Statement

With reference to the Charities Act 2011 all our charitable activities and acts are directed towards a lifelong impact and sustainable legacy on the local areas of east London and these activities are undertaken to further our charitable purposes for the public benefit. The summary information provided in the section below reflects our commitment to the public benefit requirement.

Review of Organisational Activity

The period from September 2022 to August 2023 was a momentous and exceptionally busy period for the charity, with notable developments and activities including:

Officially launching and moving into new headquarters at Aldgate's historic Hayloft Point, marking a new long-term partnership with Unite Students. With strategic four-year investment from Esmée Fairbairn Foundation, the site will be developed as a vibrant destination for young communities across the borough - providing tangible pathways into creative/tech careers; an epicentre for youth leadership; and a new creative career networking zone.

Successful completion of violence reduction activities funded by the GLA and MOPAC, as part of the Mayor of London Violence Reduction Unit (VRU) 'My Ends' programme on the Isle of Dogs. Streets of Growth continued its work with lead partner Osmani Trust alongside Spotlight (Poplar HARCA), delivering

regular targeted street work; community safety events; and twice-weekly employability and lifestyle sessions. Through this funding and similar support from HeadStart Action, young people have also accessed practical vocational training with Construction Youth Trust, Museum of London Archaeology, BikeWorks, Kushi Media; and Woodwork for Wellbeing; plus, regular outreach events in partnership with schools and Met police.

Establishing a new network of more than 85 'Pathfinder' youth career mentors – drawn from a huge range of professional disciplines and industries. Mentors include staff from a diverse and fast-growing network of employer partners (McAlpine Construction, Berkeley Group, Canary Wharf Group, Museum of London Archaeology, Mace Group, Bloomberg LP, Macquarie Group & more). The Pathfinder network also includes many local British Bangladeshi creatives (designer Rahemur Rahman, broadcaster Nadia Ali, film/TV producers Islah Abdur Rahman and Mazzi Cuzzi, and entrepreneur Fokrul Hoque) who bring valuable links to media employers (including BBC Asian Network); local SMEs/start-ups, and key creative hubs including East Bank. With Pathfinder support Streets of Growth delivered a rich programme of 'Future Focus' industry insight events throughout the year, enabling young people to explore in-depth numerous career pathways in medicine, tech, engineering, media, business and more.

Empowering a team of young filmmakers to access professional coaching, equipment, and funds to produce their own film depicting the true stories of local young people who lost their lives to criminal exploitation. The young crew worked with experienced professionals Islah Abdur Rahman and Mazzi Cuzzi (BBC, YouTube) to create the hard-hitting short film, entitled 'If Only'- which premiered at Genesis Cinema with over 250 young people, youth workers, and local authority workers in attendance. The film will be screened in schools and community/youth settings across Tower Hamlets from 2024, alongside youth-led exploratory workshops.





Young people working with Islah Rahman and Mazzi Cuzzi in the script and film planning workshops. Young people shared with Islah and Mazzi their lived experiences, views, and opinions to co-create and design the film content and story line.



A still shot of one of the films scenes. Young people were involved with the film crew all through the films creation process.

- Supporting young exploitation survivors to create a new Knowledge Exchange programme with peers from Northern Ireland, with the support of St Peters Immaculata Youth Centre in Belfast. The two groups of young people were able to visit one another over the year, to share insights on youth violence and exploitation within criminal and paramilitary networks.



Images of YP from St Peters (Belfast) visiting Streets of Growth young people has part of the Knowledge Exchange project: Exploring reconciliation and impact of violence in community. The podcast's image illustrates young people discussing and exploring their views on identity within the community.



Young People from Streets of Growth/Tower Hamlets in Belfast exploring and understanding violence and conflict within the communities of Belfast.



Young people from Streets of Growth/Tower Hamlets and St Peters/Belfast working together at Corrymeela to explore their own understanding of reconciliation and forgiveness within their different community contexts.

- Working intensively with Museum of London Archaeology ('MoLA') to launch a new annual summer youth internship programme, promoting local built history with MoLA's heritage experts. The young people examined Jacobean artefacts excavated from the Boars Head Theatre remains under Hayloft Point, and then - working to a professional brief - created promotional social media reels for Museum of London's website. Streets of Growth will continue to work closely with MoLA and Historic England to help engage young people and underrepresented families with the local High Street Heritage Action Zone and Petticoat Lane Heritage Trail offers.
- Preparing for the charity's official visit from HRH The Princess of Wales, who met with many young people and parents, as well as Streets of Growth's staff team and trustees. The Princess also briefly took part in a podcasting session with young people, and her visit received press coverage from the Royal Family website, Sky News, Independent Online, Times Online, Daily Mail Online, Greater London Lieutenancy, People Magazine, Hello, Elle, East London Advertiser and more.

Appropriate Intervention

Bridging Model & Programming:

Outputs & Outcomes

Throughout the delivery of key successes outlined above our focus remains on engaging and serving the most at risk and vulnerable young people in our communities.

Our skilled and experienced team spend many weeks and months reaching out ‘relentlessly’ to at risk young people and their families – using persistent contact in street/neighbourhood settings and home visits to build trust and engagement. Once a strong relationship has been established, we work intensively to reduce young people’s immediate harm and exploitation risk by working strategically with parents, teachers, and other key figures in young people’s lives to increase the protective factors around each young person. We support young person to undertake a comprehensive assessment of their lifestyle, career goals and learning/support needs - co-designing a tailored package of intervention coaching and life skills development enabling them to work towards clearly defined goals every month.

At the heart of SG’s support is transformational, evidence-based intervention coaching – with every young person accessing at least 2-3 hrs. coaching per week, in one-to-one and small group contexts. SG’s unique coaching centres on Cognitive Behavioural Skills development, designed to help young people make significant life changes. The 7 core skills are:

- Be Present – helping young person rise above past adversity/trauma and move forwards
- Label Your Feelings - building emotional awareness/communication skills
- Move it – managing physical states to disrupt negativity & cultivate emotional balance
- Act on your Values – guiding a young person towards purposeful choices
- Stick with it – nurturing perseverance
- Flex Your Thinking – promoting creative and critical thinking
- Solve It – binding all the above together to equip a young person with the confidence to overcome difficulty

This develops YP’s confidence, critical thinking and resilience to peer grooming, coercion, and exploitation.

Over this period, the dedicated frontline team have engaged, supported, and helped 292 young people in significant harm reduction and positive progression outcomes.

Of the 292 young people:

- 180 of the young people engaged had high risk criteria ranging from
 - Experienced serious violence/knife crime (victims and perpetrators)
 - repeat weapon carrying,
 - experienced Child Criminal Exploitation (CCE) and Child Criminal Sexual Exploitation,
 - Experienced and involved in county lines.
 - Held in bonded labour/bonded debt, with threat of serious harm to young people/family
 - Arrested/cautioned by police with repeat offending
 - Awaiting court proceedings for criminal offence
 - Gang affiliation (CCE)
 - On injunctions/community orders etc
 - Repeated traumatic events and PTSD – impact on mental and emotional well being
 - Siblings/parents involved in criminal activity.
 - Mental health/drug misuse by parent/guardian
 - Domestic abuse in the family setting
 - Low income/single parent families.

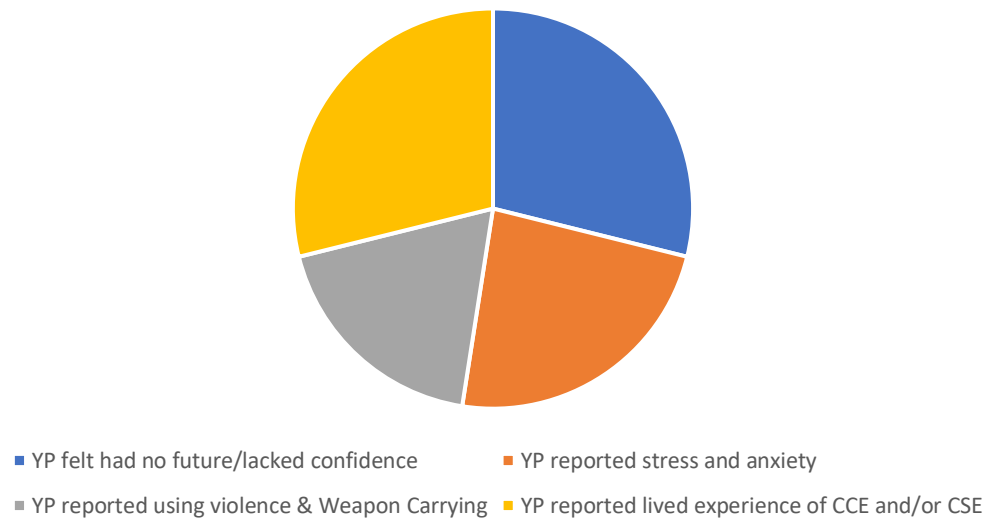
Alongside this the remaining 112 young people had medium risk criteria such as

- hidden young carer,
- involved in street anti-social behaviour,
- substance use such as nitrous oxide, cannabis,
- mental health such as PTSD, anxiety, low mood,
- at risk of NEET/exclusion from school/college.

Of 292 high risk young people engaged over a 12-month period: initial baseline assessments showed.

- 82% stated that they felt they had no future in being able to secure a career they wanted.
- 79% stated that they felt they lacked the confidence and skills to get the career they wanted.
- 83% stated that they had lived experience of CCE and CSE
- 62% stated that it was easier to earn money 'other ways'.
- 51% stated that they 'needed' to carry a weapon, to protect themselves.
- 53%stated that you 'sometimes needed to use violence to sort out issues'.
- 67% reported feeling stress and anxious from lived experiences
- 102 young people reported caring responsibilities in the home with 57% reporting this was impacting on their emotional and mental health.

Initial Baseline data of 292 young people collected within first 3 months of engagement/relationship building



In this period, our specialised team delivered

- 960 targeted street work hours across 6 identified hot post areas and estates.
- 2000 hours of one-to-one intervention work with young people
- 1200 hours of crisis intervention work
- 140 small group workshops delivered on community safety and harm reduction.

Within the targeted street work we engaged

- An additional 70 young adults (17-24 years) who were street involved and at high risk to themselves and others.
- assisted with the de-escalation 3 critical incidents (involving serious violence/weapons)
- and resolved 5 community safety incidents involving young people and local residents.



Street workers with a young person in one of the estate based areas that we conduct our work.

Staged Based Programming Outputs & Outcomes

The young people we work with often tell us that they aspire to more positive lifestyles but need better opportunities for training, work experience, and support to find (and succeed in) good jobs. Streets of Growth's employability programming has been developed to build connections between employers and young people from communities which are underrepresented in London's workforce – through regular, industry led, masterclasses/industry insights, and networking events to enhance young people's professional awareness, skills, and connections.

Streets of Growth's employability training includes

- **developing soft skills through the experience of social action.** With each young person provided with the opportunity to do up to 10 hrs of social action training alongside developing and executing a social action initiative. This year we delivered over 1100 hrs of social action training and social action projects (some examples described later in report). This experience provides young people with the opportunity to develop a range of skills inclusive of understanding values, problem solving, teamwork, community spirit/giving and critical thinking.
- **CV workshops,** interview skills training with live interview practices, job application skills.

- **Career insight workshops** delivered across a range of career industries to give young people an understanding of the diversity of career pathways open to them
- **Work experience** – this is a vital part of the model and Streets of Growth is working across a range of employer partners to deliver work experience placements with young people, as well as developing Streets of Growth internal work experience placement for young people, which provides them with an opportunity to experience work in a safe environment.
- **the 'Pathfinder' career mentoring programme**, which was developed to address BAME youth unemployment and stark underrepresentation in London's labour market. We now have a network of over 85 local volunteers from diverse professional fields, who SG has trained to deliver 'Pathfinder' career mentoring for YP. Pathfinder volunteers are primarily from relatable (e.g., BAME/working class) backgrounds and have established successful careers via non-traditional/non-university routes.



Interview training and CV workshops



Career insight session and construction work experience placement tour



Social action initiatives in action across the community from Communit Murals, older people project, to live community podcasts

In this period, we have delivered

- 1100 social action hours with a total of 5 social action projects delivered by young people ranging from social podcasts on a range of community issues, older people event run by young people, a mural project in Bow which had high levels of ASB.
- 70% of the young people involved had completed up to 25 hrs of employability skills training and at least 1 work placement (by August 2023)
- 720 hours of career mentoring has been delivered by the pathfinder volunteer career mentors
- 500 hrs of career 1:1 coaching has been delivered by the Intervention Coaching team.

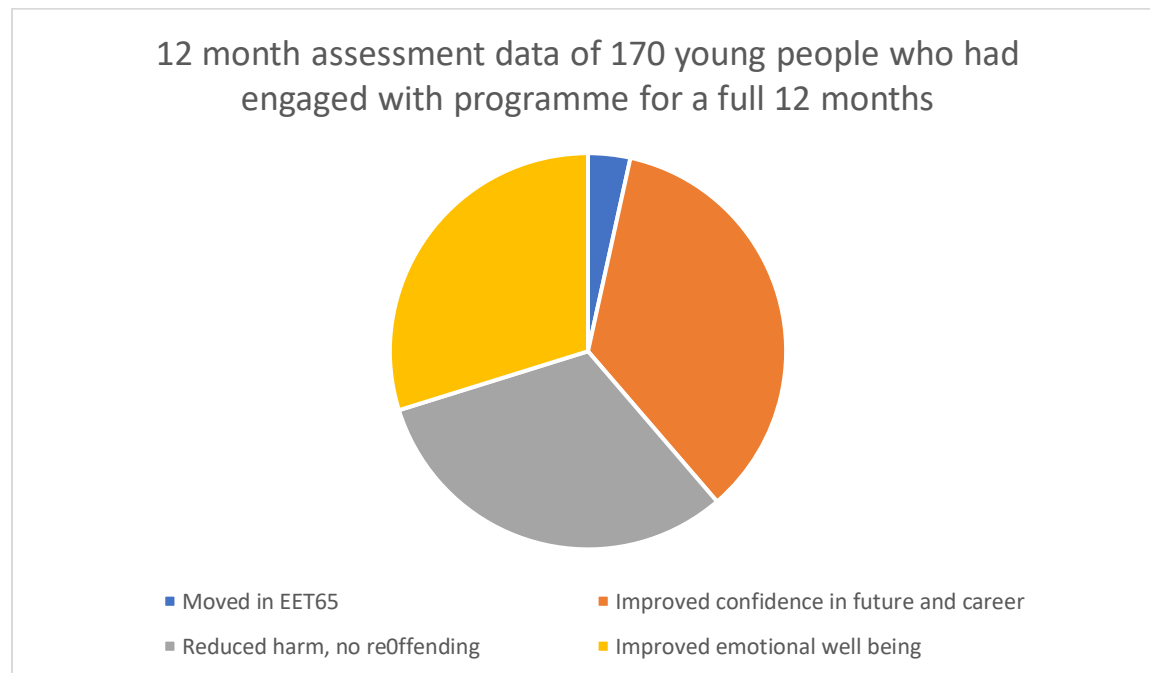
In 2023/24 we will aim to expand our employability programming as in August 2023 we appointed two new posts, Employability Programme Manager and Mentor Coordinator.

Young People Outcomes & Outputs

Of the 292 young people engaged in this 12 month period, 170 have made significant outcomes and progression , with the remaining 122 young people (with very high risk factors) making some progression and all maintained and engaged with the Intervention programming.

Below is a 12 month assessment data for the 170 young people

- 84% stated that they felt more positive regards career and future
- 71% had no reported new cautions or arrested in the previous 6 months.
- 75% reported that they felt they had made substantial positive changes in their lifestyles (reported reduced mixing with negative peers, moving away from selling drugs, not carrying weapons)
- 71% reported they felt better able to regulate their emotions and had improved emotional well being
- 66% were successfully re-engaged back into education with improved attendance.
- 48% had progressed into employment inclusive of paid apprenticeships



Other Notable KPIs in this Financial Year

- Within the **Inspire young women programme** we have engaged 82 high risk young women who are all make significant positive progress.



Inspire young women work exploring healthy relationships.

- **Young Carers programme** working with hidden at risk young carers has continued to grow and we are now working consistently with 4 core schools to provide, and we currently have young people has expanded with over 102 at risk young carers involved in the programme.

Funders 2022 to 2023

Streets of Growth would like to express its thanks and gratitude to its funders and contractors; namely

- Berkeley Charitable Foundation
- Broadgate Foundation
- Canary Wharf Group Community Grants
- Children in Need
- Charles Hayward Foundation
- DCMS Million Hours Fund
- HeadStart Action
- Laura Ashley Foundation
- Lloyds Bank Foundation
- Mayor of London Community Weekend Fund
- Portal Trust
- GLA STEAM New Deal for Young People
- Vanguard Foundation
- Sport England
- Tower Hamlets Homes – Targeted Intervention Programme
- London Borough of Tower Hamlets – Local Community Fund
- London Borough of Tower Hamlets – Caring and Coping Contract – Hidden vulnerable Young Carers
- London Borough of Tower Hamlets – LIF Youth Outreach Contract
- Youth Music
- Westfield Medium Grants
- Woodroffe Benton Foundation
- William Wates Foundation
- Violence Reduction Unit (MOL) – My Ends Programme
- Merchant Taylors Foundation
- Donations and other unrestricted income – with special thanks to Macquarie Foundation, Jan Robinson, Raffaella Cooper, David Tourle (Chime Global)

Financial Overview

The total surplus for the year to 31 August amounted to £203,232 represented by £72,932 in unrestricted funds and £130,300 in restricted funding. The total reserves at the year-end stood at £617,176 of which £498,139 were represented by restricted funding, the balance of £119,037 being unrestricted.

All restricted funding in the surplus is allocated for spend in 2023/2024 and has been agreed with appropriate funders.

These results, particularly with regard to restricted funds, are higher than expected and stem mainly from two areas. Firstly, we were expecting that accommodation costs at Hayloft Point would be higher than they have turned out to be, however in 2023/2024 we will be expecting higher overhead costs as the provision from our new space grows and we will be taking on an increased proportion of the running cost of the building.

The second reason has already been discussed in the risk and mitigation section in that we have not managed to recruit the frontline staff for which we had planned. Despite multiple recruitment campaigns, the pool of viable candidates remained inadequate, leading to challenges in maintaining workforce capacity. While our small specialized intervention coaches have consistently delivered high-quality work, there remains a pressing need to expand our workforce to achieve our engagement goals with high-risk young people and sustain ambitious programming for vulnerable youth.

At the time of authoring this report we now put in place a raft of mitigation plans inclusive of appointment of an Operation Manager working with the CEO on recruitment, sought and improved our recruitment processes inclusive of increased appropriately qualified candidates applications as a direct result of improved social media communications.

We now have in place a robust recruiting, onboarding and retention frontline staff programme and we have a strong frontline team going forward, which is essential as the rate of referrals of at-risk young people has increased by 40% from last year.

Reserves

Streets of Growth current unrestricted reserve is £119,037

The trustees have established a general reserves policy to ensure that Streets of Growth can continue its' work and manage the impact of any unplanned fluctuations in the value of its net income. Reserves provide protection to the charity and its activities and could provide 'breathing space' to adjust to changing financial circumstances.

Streets of Growth reserve policy 2023/24 will have a focus on increasing our unrestricted funding and strengthening our reserves with a six-month buffer. This will be raised via an implemented financial and fundraising plan.

Directors Overview

No directors held an interest in the Company as the Company is limited by guarantee and does not have share capital.

Directors Insurance

The Charity's insurance includes cover for the trustee's indemnity insurance, but a separate premium cannot be attributed to it.

Organisational Targets

1st September 2023 to 31st August 2024

Again, the dedication of staff, volunteers and trustees have ensured that the Charity continues to reach out and engage with the most vulnerable and high-risk young people in our communities of Tower Hamlets. To ensure that the Charity continues to develop and grow we have set the following targets.

1. To ensure that the financial year ends of 31st August 2024 ends in surplus, with a secured income over the next two years of c £600,000 with a focus on increasing our unrestricted funding and strengthening our reserves with a 12-month buffer. This will be raised via an implemented financial and fundraising plan.
2. To expand our workforce capacity with an increase of to our current frontline staff capacity (14 x new posts) and to increase by 20% back of office staff to improve operational delivery
3. To raise the profile and brand of Streets of Growth as an intervention specialist in the field of youth development.

4. On-going implementation of robust evaluation and impact measurement framework.
5. To develop social business at new Hayloft space to increase income generation and work placement opportunities for young people.

Assessment of Ongoing Concern

Streets of Growth activities, together with factors likely to affect its future development, performance, and positions are set out in this report. The financial position of Streets of Growth is reflected on the balance sheet of the 2022/2023 accounts report.

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. This included an assessment of the possible effects of the post-COVID-19 pandemic and the current Cost of Living crisis on the charity's activities. The Trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements. The Trustees of Streets of Growth have concluded that there are no material uncertainties related to events or conditions that cast significant doubt on the ability of the Charity, to continue as a going concern. The Trustees are of the opinion that the Charity, will have sufficient resources to meet its liabilities as they fall due.

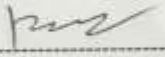
Strategic Report Exemption

Streets of Growth qualifies as a small charitable company under section 419(2) of the Companies Act 2006 and has taken advantage of the exemption in preparing a Strategic Report.

Provision of Information to Independent Examiner:

The trustees have prepared this report in accordance with the special provision of the Companies Act 2006 relating to small companies and the statement of recommended practices – Accounting and Reporting Charities (SORP 2005 SORP FRS 102)

Approved by Streets of Growth Board of Trustees and signed on behalf of the board



Rakesh Sund – Chair Person

Date: 08/04/2024



STREETS OF GROWTH

Reducing Harm – Transforming Lifestyles

Independent examiner's report to the trustees of Streets of Growth Limited

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023 which are set out on pages two to seven.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination of the Company because I am a member of the Association of Chartered Certified Accountants which is one of the listed bodies in section 145 of the 2011 Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed Mark King.....

Mark King B.Sc (Hons) F.C.C.A. - reporting accountant

Date 12 Jan 2024

Streets of Growth Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
Year ending 31 August 2023

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Income and Endowments from:-					
Donations and legacies	3	272,412	490,875	763,287	454,777
Trading income	4	2,345	-	2,345	-
Total Incoming Resources		274,757	490,875	765,632	454,777
Resources Expended					
Fundraising costs of grants and donations		-	42,126	42,126	28,689
Charitable activities		201,825	314,412	516,237	336,756
Governance costs		-	4,037	4,037	2,759
Total Resources Expended	6	201,825	360,575	562,400	368,204
Net incoming resources		72,932	130,300	203,232	86,573
Total funds brought forward		46,105	367,839	413,944	327,371
Total funds carried forward		119,037	498,139	617,176	413,944

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.
The notes on pages four to seven form part of these accounts

Streets of Growth

Balance Sheet as at 31 August 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed Assets					
Tangible assets	12		20,003		29,181
Current assets					
Debtors	13	32,080		-	
Cash at bank		554,207		476,982	
		<u>586,287</u>		<u>476,982</u>	
Liabilities					
Creditors falling due within one year	14	(12,614)		(9,039)	
Deferred income	15	(76,500)		(63,180)	
		<u>(89,114)</u>		<u>(92,219)</u>	
Net current assets			597,173		384,763
Net assets			<u>617,176</u>		<u>413,944</u>
The funds of the charity					
Restricted income funds			498,139		367,839
Unrestricted income funds - general			119,037		46,105
Total charity funds	16		<u>617,176</u>		<u>413,944</u>

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The notes on pages four to seven form part of these accounts.

Signed:

Name: BEIAN MANU-GYAMFI
 Approved by the trustees on 15/01/2024

Streets of Growth - year to 31 August 2023

Notes to the accounts

1 Accounting Policies

a) Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006'. The financial statements have been prepared under the historical cost convention, with the exception of investments (if any) which are included at market value, as modified by the revaluation of certain assets.

b) Incoming resources

Voluntary income including gifts, donations and grants are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Any investment income is recognised on a receivable basis.

c) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds are funds subject to specific trusts which may be declared by the donor(s), or with their authority, but still within the objects of the charity. Restricted funds may be restricted income funds, which are expendable at the discretion of the trustees in furtherance of some particular aspect(s) of the objects of the charity, or they may be capital funds, where the assets are required to be invested, or retained for actual use, rather than expended.

d) Resources expended

Expenditure is recognised when a liability is incurred. Costs of generating funds are those costs incurred in attracting grant income. Charitable activities include both the direct costs and support costs relating to those activities. Governance costs include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

e) Tangible fixed assets

Tangible fixed assets are depreciated at 25% of their cost on a straight line basis. Their estimated useful life is four years.

f) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern for the foreseeable future.

g) Cash flow statement

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Charities SORP (FRS 102).

h) Volunteers' services

The value of services provided by volunteers is not incorporated into these financial statements.

2 Legal status of the Charity

Streets of Growth is constituted as a company limited by guarantee.

Streets of Growth - year to 31 August 2023

Notes to the accounts

3 Donations and legacies

	2023	2022
	£	£
Osmari Trust (VRU Funding-My Ends THICN programme)	186,732	5,528
Tower Hamlets Homes	119,985	44,500
Lon. Bor. of Tower Hamlets - LIF Contract	91,134	32,333
Lon. Bor. of Tower Hamlets - Local Community Grant	-	25,816
Lon. Bor. of Tower Hamlets - Anti-Social Behaviour Contract	-	57,250
Lon. Bor. of Tower Hamlets - Cultural Hub contribution	-	15,000
Lon. Bor. of Tower Hamlets - Young Carers Contract	22,500	4,565
Greater London Authority - Mayor of London	60,908	16,050
London Youth	50,989	10,000
City of London Corporation - Stepping Stones	-	29,533
Vanguard Foundation	24,930	-
BBC Children in Need	22,406	-
London Community Foundation - COVID Response	-	22,875
Westfield Large Grant	19,960	-
East London Business Alliance	16,130	36,188
William Wates Foundation	18,000	-
East End Community Foundation	18,000	6,000
The Portal Trust	16,040	-
London Community Fund/British Land	-	16,300
AB Charitable Trust	15,000	-
Garfield Trust	15,000	-
Foundation Future	-	11,952
Ashley Family Foundation	10,000	-
Woodroffe Benton Foundation	10,000	5,000
Awards for All	-	9,910
TrustHouse Forte	9,250	-
National Foundation of Youth Music	9,010	-
The Clothworkers Company	-	5,600
Merchant Taylors' Company	5,000	5,000
Canary Wharf Group	5,000	-
Lloyds Bank Foundation	5,000	45,000
Donations and other unrestricted income	3,297	8,953
UK Lottery - Million Hours	2,500	-
Chime Global	2,000	-
Groundwork UK	-	2,000
British Bangladesh Fashion Council	-	1,869
Macquarie Bank	1,231	25,584
Mazars' Charitable Trust	1,000	-
Mayor of London - New Deal for Young People	302	10,151
Ocean Regeneration	-	2,730
	£763,287	£484,777

Trading income

- 4 Trading income arises primarily from consultancy income, and the activities of the 'Turning the Tables' enterprise.

Fundraising costs

- 5 Fundraising costs are estimated as a proportion of the remuneration of staff engaged on fundraising activities.

6 Resources expended on charitable activities

	2023	2022
	£	£
Salaries, tutor and consultants	411,768	287,095
Rent, service charges and other overheads	41,329	31,651
Telephone and internet	2,333	1,391
Costs of activities	106,970	48,067
	£562,400	£368,204

Streets of Growth - year to 31 August 2023

Notes to the accounts

7 Governance costs

Governance costs are estimated as a proportion of the remuneration of the chief executive.

8 Trustees' Remuneration, Expenses and Benefits

There were no trustees' remuneration, expenses or other benefits paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

9 Analysis of Staff Costs

	2023	2022
	£	£
Salaries and wages	298,038	209,831
Tutors and consultants	77,252	52,046
Social security *	16,390	11,114
Pension costs	20,090	14,104
	£411,768	£287,095

* net of Employer's NIC Employment Allowance and Statutory Maternity (and Paternity)

Pay credits:

No employee received emoluments of more than £60,000.

10 Average Full-Time Employees

The average number of full-time equivalent employees during the year was 10 (2022: 8).

11 Movement in total funds for the year

This is stated after charging £13,925 in respect of depreciation (2022: £ 12,700).

12 Tangible fixed assets

	2023	2022
	£	£
Cost: as at 1 September	79,617	64,807
additions in year	4,747	15,010
	84,364	79,617
Depn: as at 1 September	50,436	37,736
charge for year	13,925	12,700
	64,361	50,436
Net book value:		
as at 31 August	£20,003	£29,181

13 Debtors

At the year end there was £32,080 due to the Company in respect of accrued income (2022: £ nil).

Streets of Growth - year to 31 August 2023

Notes to the accounts

14 Creditors

The creditors total of £12,614 which is payable within one year, is in respect of accrued expenses (2022: £9,039).

15 Deferred income

Deferred income, representing amounts received from funders but not yet expended on activities, stood at £ 76,500 at the year end (2022: £ 83,180).

16 Analysis of charitable funds

Analysis of unrestricted fund movements

	Balance at 1 Sept 2022	Incoming Resources	Resources Expended	Balance at 31 Aug 2023
	£	£	£	£
General fund	46,105	274,757	(201,825)	119,037

Analysis of restricted fund movements

	Balance at 1 Sept 2022	Incoming Resources	Resources Expended	Balance at 31 Aug 2023
	£	£	£	£
Charitable activities	367,839	490,875	(360,575)	498,139

17 Analysis of net assets between funds

	General Fund	Restricted Fund	Total
	£	£	£
Tangible fixed assets	-	20,003	20,003
Cash at Bank	119,037	535,170	654,207
Other net current assets	-	32,080	32,080
Creditors and deferred income	-	(89,114)	(89,114)
Net assets at 31 August 2023	119,037	498,139	617,176

STREETS OF GROWTH

England & Wales - Charity number 1143126

Accounts

STREETS OF GROWTH

Reducing Harm – Transforming Lifestyles

DRAFT Director Report and Accounts
1st September 2021 to 31st August 2022

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Directors report for 1st September 2021 to 31st August 2022

Streets of Growth

The Director's present their report and the financial statement for the period ended 31st August 2022

Registered Office: Streets of Growth
1 Rushmead
London E2 6NE

Purpose of space use at 1 Rushmead London E2 6NE

Using the space, Streets of Growth aims to provide a range of services and programmes to work with young communities and their families to motivate and equip individuals with the skills to change themselves to drive the social, physical, and economic regeneration of their communities.

Additionally, from the Space at Rushmead, Streets of Growth with partner The British Bangladesh Fashion Council (BBFC) delivers the Creative Industries Hub, *The Manor*, which was launched in April. 2021

Company Number: 04863196

Charity Number: 1143126

Directors: Rakesh Sund – Chair
Brian Manu-Gymfi – Treasurer
Anthony Donatelli
Sohail Raja
Raffaella Copper

Bank Details The Cooperative Bank
PO Box 250
Delf House
Skelmersdale
WN8 6WT

**Independent Examiner
of Accounts:** Mark King BSc (Hons) F.C.C.A

Background:

Streets of Growth was founded in 2001 following a remarkable Sir Winston Churchill Travelling Fellowship backing East-End council estate resident, Darren Way. Darren witnessed and experienced the challenges and negative choices that young people from poorer backgrounds can get caught up in when struggling to transition between youth-hood, the street, school, employment, and into adulthood.

On his return to the UK from his fellowship in the United States, Darren came back with the drive and ambition to found Streets of Growth. Launched from a small shop front, Streets of Growth was initiated in one of the UK's most socially deprived wards in the Borough of Tower Hamlets in east London. The shop sat right in the heart of a local neighbourhood shopping precinct that was experiencing high levels of youth hang-out, adult drop-out, drugs, alcoholism, group/gang violence, and a central anti-social/crime hot spot in Bow, east London. It was in this initial space that the small group of co-founders intensively outreached and built relationships with young people, their parents and key professionals and began to establish Streets of Growth's organisational capacity to tackle and reverse the cycle of youth disengagement and diminishing neighbourhood responsibility.

Today, Streets of Growth has been scaled into a multi-award-winning social intervention enterprise.

Our Vision is a world where no young adult is left behind or living in harm; and has equal access to socioeconomic opportunity and progressive social mobility.

Our Mission is Reducing Harm and Transforming Lifestyles

Our Purpose is to deliberately find, accompany and equip young adults to reduce harm, using evidenced based interventions that empower young adults with the solutions that positively change their lifestyle, education, career, and environment.

Our Values and Principles.

We practice and promote through our work and organisational culture the values of

- Belonging,
- Generosity,
- Competence,
- Interdependence, and Independence

to foster partnership, self-awareness, social activism, personal and organisational learning, personal resilience, a shared vision and maintained action.

The Streets of Growth Charity Objects are:

i. To help and support young people living within, but not exclusively within, the London Borough of Tower Hamlets (LBTH) and the surrounding areas:

a. To develop the knowledge, skills, and competencies they require to identify and meet the needs and to move out of poverty and harm's way.

b. To develop the knowledge, skills, competencies, and capacities they require to fully participate in their communities, to lead in the development of their communities and to become positively engaged members of the local and global society.

c. By promoting the social inclusion of such young people, including by identifying and addressing the causes and effects of social exclusion and supporting participation and reintegration of those experiencing social exclusion.

d. By promoting and developing the capacity of institutions and communities to meet the needs of such young people.

ii. To further such other charitable purposes for the benefit of the community as the trustees shall determine from time to time.

Streets of Growth – Mission and Programme Delivery

Streets of Growth is an outcome driven, community-based organisation working across the borough of Tower Hamlets where our name is our aim. We are leading edge interventionists where the difference is in our detail. We work intensively, and tirelessly re-engaging young-adults aged 15-25 who are stuck, often struggling in poverty, harm, and violence; disconnected to regeneration opportunities. Our uniqueness and impacts are due to the way we design and seamlessly interweave outcome driven life skills coaching with ‘tailor made’ project programming of entrepreneurial and employability skills, along-side relentless outreach and targeted street work intervention, thus, disrupting the cycle of gangs, violence, criminality, and hopelessness amongst young communities and equipping young adults with the skills and resilience to thrive socially and economically.

To achieve this, we have developed the **Appropriate Intervention Bridging programme embedded within our Starting with No – phases of change framework**, which works on the social evidenced theory when young people are re-engaged through positive and intensive coaching relationships, they can break the cycle of violence, harm, and poverty to gain competencies in life skills, education, and employment. It is made up of the following core elements; namely,

- Relentless Outreach to build a constructive relationship between the young person and Youth Coach.
- A consistent Coaching relationship using CBT skills and Motivational Interviewing techniques.
- Stage based programme addressing life-skills development, education and career/work skills needed for positive progression.
- *The Manor*: Creative Industry Hub (launched April 2021) aims to increase young people access to London’s thriving creative and technology economy,

Streets of Growth – Executive Summary of Strategy development plan January 2018 - December 2023

The ambition of the strategy plan is to ensure that more young people are benefiting from our work. To achieve this several key goals have been defined:

- **To become a sustainable and growing organisation**
 - Ensure Streets of Growth has more appropriate premises leased premises and improved fundraising capacity to secure its continued and sustainable growth.
- **To be a leader in research and experience in social intervention work**
 - To grow recognition of Streets of Growth as an organisation that provides consulting services and research in social intervention.
- **To have robust governance throughout the organization**
 - Grow the Trustee Board and improve communications from senior management to both internal and external stakeholders to increase the success of initiatives and underpin the organisation and its sustainability.
- **To increase number of people accessing Streets of Growth**
 - To increase referrals of individuals that could be helped by Streets of Growth interventions.
 - to raise profile

Structure, Governance and Management

Governing Document

Streets of Growth is a Company Limited by Guarantee and registered as a charity with the Charity Commission. Streets of Growth is governed by its Memorandum and Articles of Association last revised on 12th July 2011. Each trustee has agreed within the Memorandum and Articles of Association to contribute an amount of not exceeding £1 in the event of the charity closing.

Members of the Board are elected on a nomination basis and are directors for the purpose of company and charity law. The board is made up of a mixture of local people, business, central government, and other and regeneration partners. The Board is now in the process of being strengthened with new directors.

Appointment of Trustees:

Trustees are appointed based on their expressed interest and motivation to assist Streets of Growth and its youth communities to achieve its vision, aims, objectives and intended impact, along with individual skills, experience, professional expertise that is needed for the development, strategic priorities, and effective governance of Streets of Growth.

Trustee Induction and Training:

Newly appointed trustees are briefed on the company's Memorandum and Articles of Association, the current Strategic Business Plan, and given an overview of the company's recent financial performance. The functions of the Board and its decision-making processes are explained, along with the individual roles, responsibilities and legal obligations under both charity and company law. Each trustee is given a clear role (dependent on the need of organisation) as well as taking on full responsibility for the overall trustee role. All Trustees are volunteers and are not remunerated.

Organisation of the Trustee Board

The Board meets on a quarterly basis with special or cluster meetings around pertinent issues such as fundraising taking place at other dates/times.

The trustees administer the charity, and these functions are outlined below:

1. Have the ultimate responsibility for directing affairs of Streets of Growth and ensure that the organisation is solvent, is organisationally well run and is delivering the outcomes and practices defined in the governing documents.
2. Ensure that the charity complies with charity law and ensure that all annual returns and reports are maintained.
3. Ensure that Streets of Growth does not breach any rules, requirements set out in its governing document.
4. Ensure that all funds and assets acquired by Streets of Growth are used legally and within the governing documents.

Certain individuals have areas of expertise and therefore take lead responsibilities in Legal, Finance and HR.

All trustees are expected to attend all quarterly meetings and the Annual General Meeting. Where appropriate Trustees are encouraged and supported to attend appropriate training events, information seminars etc.

Management of the day-to-day operations of Streets of Growth

The trustees appoint the employed CEO of Streets of Growth to manage the day-to-day operation of the charity and has an agreed level of delegated authority for operational matters including vision, direction, finance, employment, and performance related activity. The CEO is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The CEO and Founder of Streets of Growth also meet for a one-to-one meeting with the chair of the Board every 2 months. Operational reports are sent monthly by the CEO to all trustees as part of the trustee meetings. All minutes and records of all Board meetings are stored at Streets of Growth.

Audit and Risk Management

Streets of Growth senior leadership management team, with the Board, continue to assess, review, monitor and plan for all risks which the organisation may face, now or in the future. Our risk management strategy which is within our Strategy Plan comprises of a risk register, SWOT analysis of

the organisation and its core activities outlining possible risks which may occur and procedures/action plans to mitigate the risk identified. There is a regular reassessment at each Board Meeting of the risks outlined and any potential new risks that have been identified.

Quarterly operational reports are compiled by the CEO of Streets of Growth. These reports include a review on risk management and will report on any risk issues that may have arisen. This report is sent to all trustees and Streets of Growth senior management team as and when required. If there is a significant risk issue highlighted in the review and this occurs in between scheduled Trustee Board meetings, then a meeting will initially be arranged between the Chair and CEO and if further action is required then an extraordinary meeting will be set up to include all the other board members.

The Trustees consider that the major risks to the Charity from 1st September 2021 to 31st Aug 2022 include:

1. Temporary accommodation situation: Since its founding security of space for the charity has been a constant risk factor and while the senior management team have worked tirelessly to ensure that the charity has been able to secure premises through a range of meanwhile spaces, it has placed considerable burden on the charity, most particularly the two senior managers, namely, the Founder and CEO.
2. Continued funding - The CEO and board have taken steps to implement fundraising strategies to secure more sustainable funding revenues through development of service contracts and income generation strategies.

Mitigation of Risks

In December 2021, we were informed that the planning application for housing on the site of 1 Rushmead had been granted and given to notice to vacate by 31st August 2022.

In April 2022, an opportunity was presented to tender for a secured lease on a new space development in Aldgate. Streets of Growth was successful in its application and in May 2022, we were awarded a 3-year lease at 22 Middlesex Street E1.

This provides significant benefits to Streets of Growth in terms of

- Space stability
- Expansion of service provision
- Ability to generate income through space hire and enterprise activity in this new venue.

Effect of *coronavirus* and *Cost of Living Crisis*:

During 2021/22 we continually monitored government/NYA guidance and any changes to planned activities were carried out after a comprehensive activity risk/health and safety assessment. Having fully assessed the COVID impact on the Charity, the Trustee board do not foresee this having an impact on the entity's ability to continue as a going concern.

As the impact of the Cost-of-Living Crisis has deepened, Trustees have monitored the impact both on the running costs of the charity and its impact on the staff team.

Currently, the Charity has sufficient financial resources to commit to providing additional funding in the event that it is required to fund the Charity's continuing operations and the trustees will continue to monitor the situation(s) as an on-going concern.

Public Benefit Statement

With reference to the Charities Act 2011 all our charitable activities and acts are directed towards a lifelong impact and sustainable legacy on the local areas of east London and these activities are undertaken to further our charitable purposes for the public benefit. The summary information provided in the section below reflects our commitment to the public benefit requirement.

Review of Organisational Activity

The period between 2021/2022 has again been a challenging but exciting growth period for Streets of Growth, most notably.

- i. a continued contract partnership with Tower Hamlets Homes delivering our specialised targeted intervention initiative with young adults (16-25 years) who are at risk and involved in ant-social activity, victims of criminal exploitation (CE) and criminal sexual exploitation (CSE)
- ii. Continuation of Young Carers contract secured in August 2020 with London Borough of Tower Hamlets. Through the Caring and Coping contract, Streets of Growth has engaged with 100 previously unidentified young carers, all who were vulnerable and at risk.
- iii. A two-year programme funded by GLA/MOPAC as part of initiative run by MOL Violence reduction unit. MY ends programme focused in reducing youth harm and youth violence of Isle of Dogs is working in partnership with Osmani Trust (lead [partner) and Spotlight. Programme runs from April 2021 to March 2023
- iv. LIF (local Infrastructure Funds) Youth Outreach programme a two-year contract with Tower Hamlets secured in July 2021 and runs for two years until May 2023. The programme works across three targeted estates (Shadwell, Stepney, and Whitechapel)
- v. Continued expansion of Streets of Growth capacity to provide enhanced progression pathways for young people most notably into the Creative Industry and Tech Sectors via our Creative Industries Hub, *The Manor* delivered in partnership with BBFC.
- vi. In April 2022, Streets of Growth was successful in securing a purpose built new space in Aldgate as part of the Unite Students development. Initially with a 3 year lease, a peppercorn rent (£1,200 per annum) this provides Streets of Growth with the high quality space that it has been seeking. With the partnership with Unite Students, it is planned that this will become a permanent space from which we will create a dynamic space for community dialogue, development, and restorative practice, whilst developing creative talent/enterprise to enhance local prosperity.

Organisational Achievement, Outputs and Outcomes from 1st Sept 2021 to 31st August 2022

Between 1st September 2021 and 31st August 2022, a total of 350 young people engaged in one or more of Streets of Growth services and activities. Breakdown of this

- 235 young people participating in the Creative project, employability programmes, young leaders project and community events.
- Within the **Inspire young women programme** we have engaged 73 high risk young women who are all make significant positive progress.
- **Young Influencers/leaders programme** has gone from strength to strength, and we have now a core of 40 young leaders who have led a range of social action initiatives. Social action projects have included Community Mural projects promoting community cohesion across 2 sites (Island Gardens, St Andrews Wharf and Birchfield estate.
- **Young Carers programme** working with high-risk young people has expanded with over 100 at risk young carers involved in the programme.
- Of the 350 young people who were registered/engaged with Streets of Growth 230 young people were assessed as high risk with at least one or more identified/evidence risk factors; namely.
 - ❖ Evidence of criminal and or sexual exploitation grooming
 - ❖ Arrested/cautioned by police.
 - ❖ Awaiting court proceedings for criminal offence
 - ❖ Weapon carrying
 - ❖ Victims of serious youth violence/knife crime
 - ❖ Perpetrators of serious violence/knife crime
 - ❖ Drug dealing/holding drugs.
 - ❖ Bonded labour – CE/county lines
 - ❖ Gang affiliation
 - ❖ Threat of serious harm to young person/family due 'debts' (drug debts etc)
 - ❖ Repeat offending.
 - ❖ On injunctions/community orders etc
 - ❖ Mental health
 - ❖ Siblings/parents involved in criminal activity.
 - ❖ Mental health/drug misuse by parent/guardian
 - ❖ Domestic abuse in the family setting

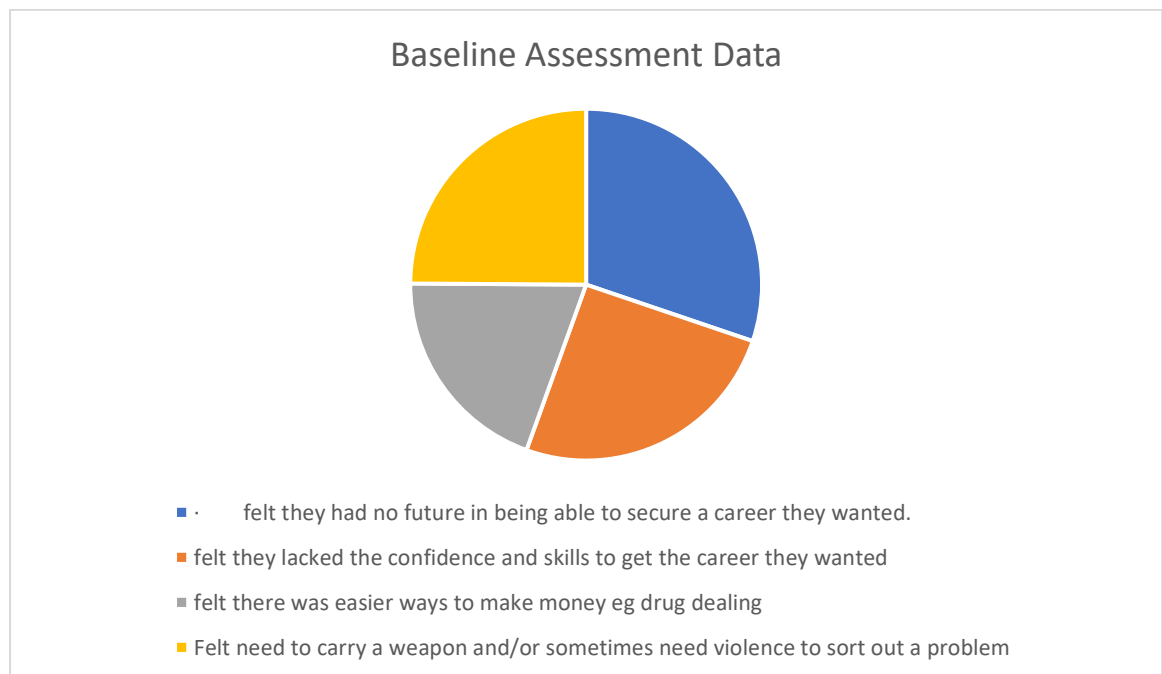
Below is a summary of the work that our dedicated team have delivered throughout the pandemic to ensure that the most vulnerable and at-risk young people and their families receive the support that they need.

- 720 targeted street work hours (15 hours per week for 48 weeks) across 6 identified hot post areas and estates.
- 1200 hours of one-to-one intervention work with young people delivered each week by youth coach (over a 48-week period)
- 576 employability/career coaching sessions delivered.

- 120 small group workshops delivered on community safety and harm reduction.
- 576 hours of creative workshops.

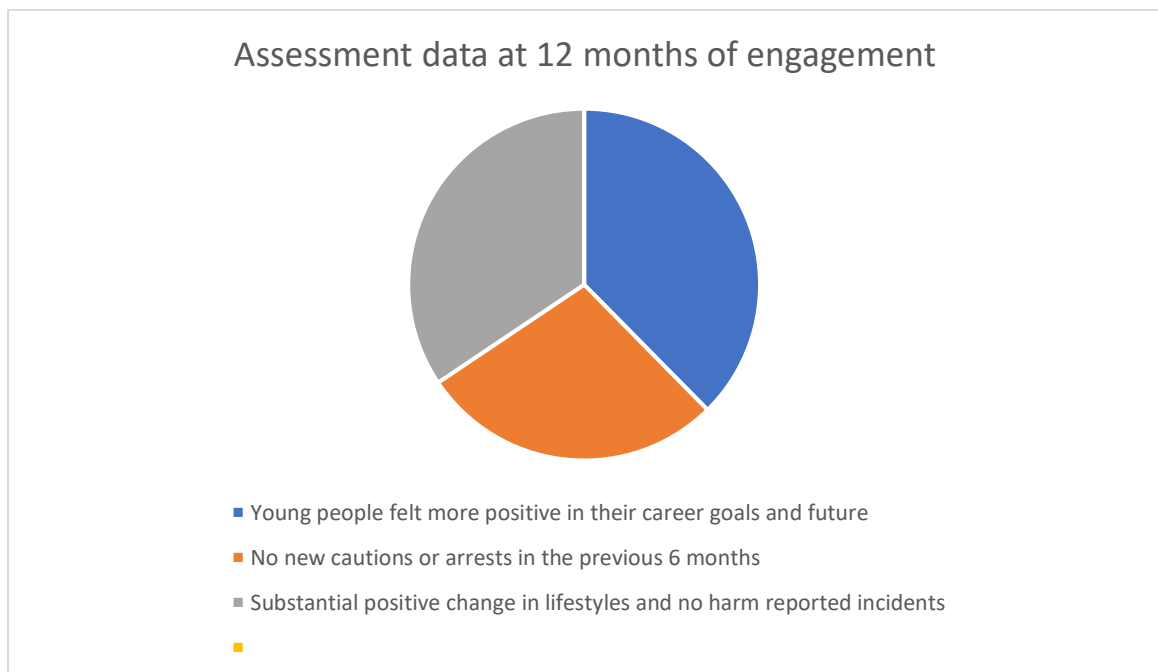
Of 230 high risk young people engaged over a 12-month period: initial baseline assessments showed.

- 74% stated that they felt they had no future in being able to secure a career they wanted.
- 62% stated that they felt they lacked the confidence and skills to get the career they wanted.
- 48% stated that it was easier to earn money 'other ways'.
- 39% stated that they 'needed' to carry a weapon, to protect themselves.
- 31% stated that you 'sometimes needed to use violence to sort out issues'.



Of the 230 young people, 160 young people were with the programme for a full 12 months. Below is follow up assessment data taken at the 1-year mark of engagement with these 160 young people.

- 82% stated that they felt more positive regards career and future
- 61% had no reported new cautions or arrested in the previous 6 months.
- 75% reported that they felt they had made substantial positive changes in their lifestyles (reported reduced mixing with negative peers, moving away from selling drugs, not carrying weapons)

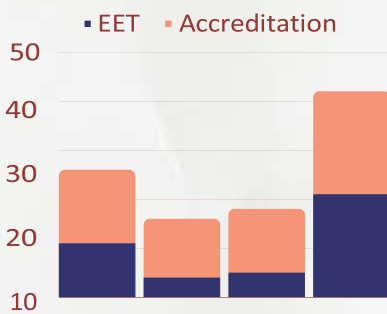


Other Key Data



ENGAGEMENT

80% of young people encountered engaged positively with our services. For the remaining 20%, we are continuing our street intervention practices to try to engage them in positive change.



Opportunities

Across the target areas, young people have gained employment and/or an accredited qualification



Young Influencers

Our Young Influencers programme not only asks our young people to 'be the change they want to see', it actively engages them in creating it. Our 40+ Young Influencers have hosted 10 community events across the borough this year.

CONTEXTUAL SAFEGUARDING

Streets of Growth provides contextual safeguarding to our borough's young people. Streets of Growth's intervention work has taken place across our communities, as well as in our schools and amongst our young people's peers

Starting with 'NO'! Our intervention coaching is designed for young people who refuse other services. We make ourselves relevant no matter what.



During 2021/22 we engaged 134 high risk young people at street-level in targeted communities. Crucially, the information gleaned from this specialized targeted work has allowed us to acknowledge and understand further the nuanced nature of the need in each target area of Tower Hamlets, and support young people's transition through activities tailored to their specific needs.

Streets of Growth have duly increased our focus on supporting youth self-employment/enterprise. Our Creative Hub will offer vocational training in enterprise skills, fashion/textiles, digital media, and more – giving young people essential skills and viable opportunities for freelance/portfolio careers. We continue to offer enhanced services for young people overcoming trauma and mental ill-health.

September 2021 to August 2022 in images

Targeted Street Work and Community Safety Work

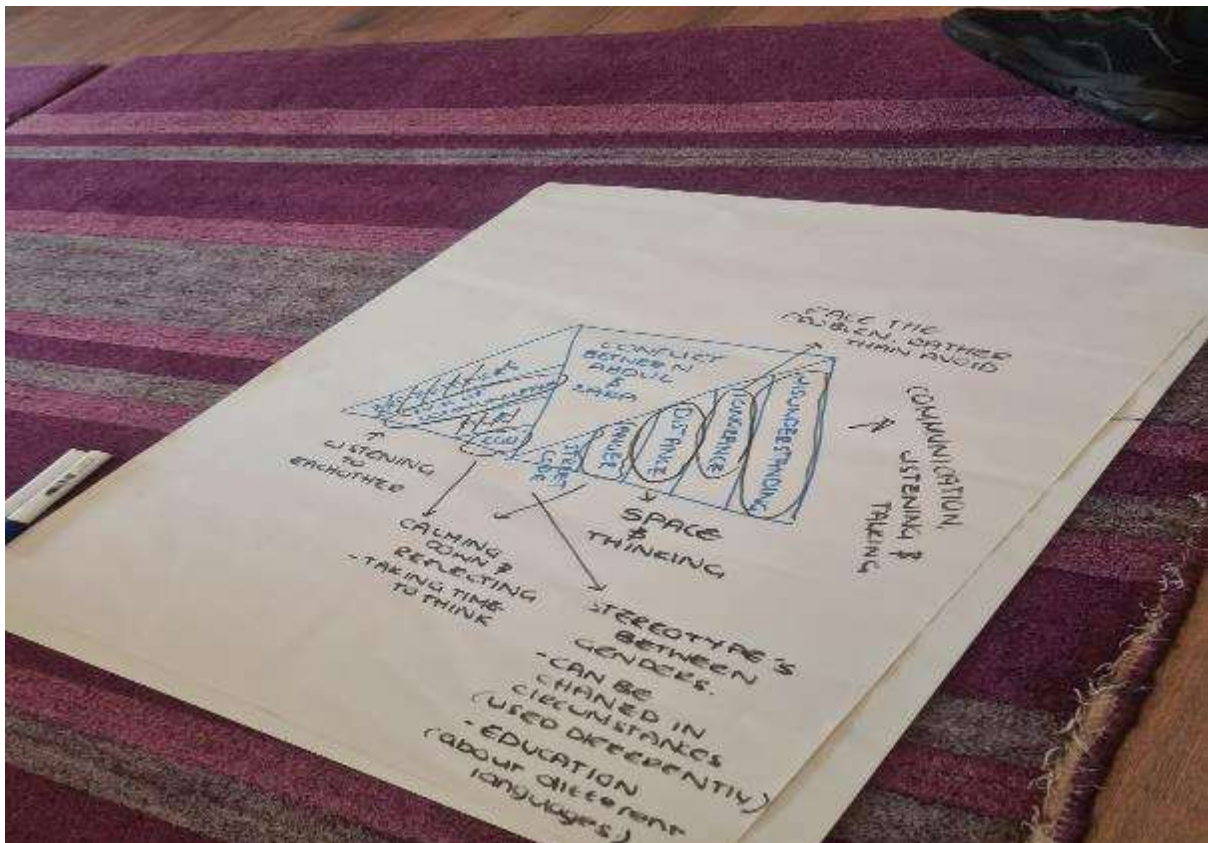


Social Action and Young Influencers





Life skills Development



Funders for 2021/2022

- BBC Children in Need
- London Borough of Tower Hamlets – Local Community Fund
- London Borough of Tower Hamlets – Caring and Coping Contract
- London Borough of Tower Hamlets – LIF Youth Outreach Contract
- Macquarie Foundation
- National Lottery Community Fund – COVID Response (City Bridge)
- East London Business Alliance
- Garfield Weston Foundation
- East End Community Foundation
- Tower Hamlets Homes
- Mayor of London New Deal for Young People
- Woodroffe Benton Foundation
- London Youth : Digital Talent
- London Community Foundation – British Land/Broadgate
- Merchant Taylors
- Worshipful Company of Clothmakers
- Lloyds Bank Foundation
- Ocean Regeneration
- Donations and other unrestricted income – with special thanks to Macquarie Foundation, Jan Robinson, Raffaella Cooper, David Tourle (Chime Global)

Financial Overview:

There was an end of year surplus of £86,573 at the end of 31st August 2022. Which is broken down as total of £17,143 (**unrestricted**) and **£69,430 (restricted)**. All restricted funding in the surplus is allocated for spend in 2022/23 and has been agreed with appropriate funders.

As predicted, we will have a dramatic increase in our expenditure in 2022/23 as the Manor programme and delivery expands and we continue to have a high increase of referrals of at-risk young people via our key partners such as police.

Based on this we will be increasing staff capacity in the frontline team by recruiting more Intervention Coaches and an employability coach to meet the increasing case loading of high-risk young people and expand service and programme delivery.

Reserves:

Streets of Growth current unrestricted reserve is £46,105.

The trustees have established a general reserves policy to ensure that Streets of Growth can continue its' work and manage the impact of any unplanned fluctuations in the value of its net income. Reserves provide protection to the charity and its activities and could provide 'breathing space' to adjust to changing financial circumstances.

Streets of Growth reserve policy 2022/23 will have a focus on increasing our unrestricted funding and strengthening our reserves with a six-month buffer. This will be raised via an implemented financial and fundraising plan.

Directors Overview:

No directors held an interest in the Company as the Company is limited by guarantee and does not have share capital.

Directors Insurance:

The Charity's insurance includes cover for the trustee's indemnity insurance, but a separate premium cannot be attributed to it.

Organisational Targets for 1st September 2022 to 31st August 2023

Again, the dedication of staff, volunteers and trustees have ensured that the Charity continues to reach out and engage with the most vulnerable and high-risk young people in our communities of Tower Hamlets. To ensure that the Charity continues to develop and grow we have set the following targets.

1. To ensure that the financial year ends of 31st August 2023 ends in surplus, with a secured income over the next two years of £450,000 with a focus on increasing our unrestricted funding and strengthening our reserves with a six-month buffer. This will be raised via an implemented financial and fundraising plan.
2. To raise the profile and brand of Streets of Growth as an intervention specialist in the field of youth development.
3. On-going implementation of robust evaluation and impact measurement framework.

Assessment of going concern

Streets of Growth activities, together with factors likely to affect its future development, performance, and positions are set out in this report. The financial position of Streets of Growth is reflected on the balance sheet of the 2021/2022 accounts report.

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. This included an assessment of the possible effects of the continuing COVID-19 pandemic and the Cost of Living crisis on the charity's activities. The Trustees

have made this assessment in respect to a period of one year from the date of approval of these financial statements. The Trustees of Streets of Growth have concluded that there are no material uncertainties related to events or conditions that cast significant doubt on the ability of the Charity, to continue as a going concern. The Trustees are of the opinion that the Charity, will have sufficient resources to meet its liabilities as they fall due.

Strategic Report Exemption

Streets of Growth qualifies as a small charitable company under section 419(2) of the Companies Act 2006 and has taken advantage of the exemption in preparing a Strategic Report.

Provision of Information to Independent Examiner:

The trustees have prepared this report in accordance with the special provision of the Companies Act 2006 relating to small companies and the statement of recommended practices – Accounting and Reporting Charities (SORP 2005 SORP FRS 102)

Approved by the Board of Trustees and signed on behalf of the board.



Rakesh Sund: Chairperson

Date: 27 / 04 / 2023



STREETS OF GROWTH

Connecting Youth Intervention with Regeneration

Independent examiner's report to the trustees of Streets of Growth Limited

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022 which are set out on pages two to seven.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

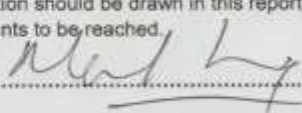
Independent examiner's statement

I confirm that I am qualified to undertake the examination of the Company because I am a member of the Association of Chartered Certified Accountants which is one of the listed bodies in section 145 of the 2011 Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed Mark King.....

Mark King B.Sc (Hons) F.C.C.A. - reporting accountant

Date 19/01/2023.....

Streets of Growth Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
Year ending 31 August 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and Endowments from:-					
Donations and legacies	3	90,054	364,723	454,777	368,014
Trading income	4	-	-	-	-
Total Incoming Resources		90,054	364,723	454,777	368,014
Resources Expended					
Fundraising costs of grants and donations		-	28,689	28,689	29,776
Charitable activities		72,911	263,845	336,756	186,690
Governance costs		-	2,759	2,759	2,581
Total Resources Expended	6	72,911	295,293	368,204	219,047
Net incoming resources		17,143	69,430	86,573	148,967
Total funds brought forward		28,962	298,409	327,371	176,404
Total funds carried forward		46,105	367,839	413,944	327,371

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.
The notes on pages four to seven form part of these accounts

Streets of Growth

Balance Sheet as at 31 August 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed Assets					
Tangible assets	12		29,161		26,871
Current assets					
Debtors	13	-	-	-	-
Cash at bank		476,962		402,389	
		<u>476,962</u>		<u>402,389</u>	
Liabilities					
Creditors falling due within one year	14	(9,039)		(4,492)	
Deferred income	15	(83,160)		(91,347)	
Cultural Hub Reserve	16	-		(6,050)	
		<u>(92,219)</u>		<u>(101,889)</u>	
Net current assets			384,763		300,500
Net assets			<u>413,944</u>		<u>327,371</u>
The funds of the charity					
Restricted income funds			367,639		298,409
Unrestricted income funds - general			46,105		28,962
Total charity funds	17		<u>413,944</u>		<u>327,371</u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The notes on pages four to seven form part of these accounts

Signed :



Name:

Brian Manu-Gyamfi

Approved by the trustees on

21/03/2023

Streets of Growth - year to 31 August 2022

Notes to the accounts

1 Accounting Policies

a) Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments (if any) which are included at market value, as modified by the revaluation of certain assets.

b) Incoming resources

Voluntary income including gifts, donations and grants are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Any investment income is recognised on a receivable basis.

c) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds are funds subject to specific trusts which may be declared by the donor(s), or with their authority, but still within the objects of the charity. Restricted funds may be restricted income funds, which are expendable at the discretion of the trustees in furtherance of some particular aspect(s) of the objects of the charity, or they may be capital funds, where the assets are required to be invested, or retained for actual use, rather than expended.

d) Resources expended

Expenditure is recognised when a liability is incurred. Costs of generating funds are those costs incurred in attracting grant income. Charitable activities include both the direct costs and support costs relating to those activities. Governance costs include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

e) Tangible fixed assets

Tangible fixed assets are depreciated at 25% of their cost on a straight line basis. Their estimated useful life is four years.

f) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern for the foreseeable future.

g) Cash flow statement

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Charities SORP (FRS 102).

h) Volunteers' services

The value of services provided by volunteers is not incorporated into these financial statements.

2 Legal status of the Charity

Streets of Growth is constituted as a company limited by guarantee.

Streets of Growth - year to 31 August 2022

Notes to the accounts

3 Donations and legacies

	2022	2021
	£	£
Tower Hamlets Homes	44,500	12,000
Greater London Authority - Mayor of London	16,050	8,950
Mayor of London - New Deal for Young People	10,151	-
The Leathersellers' Company	-	4,000
Lord Bamby's Foundation	-	10,000
Canary Wharf Contractor's Fund	-	10,000
Donations and other unrestricted income	6,963	4,451
Goldsmith's College	-	3,000
Lon. Bor. of Tower Hamlets - Supporting Families Contract	32,333	70,000
Lon. Bor. of Tower Hamlets - Local Community Grant	25,816	25,816
Lon. Bor. of Tower Hamlets - Young Carers Contract	4,565	20,000
Lon. Bor. of Tower Hamlets - Anti-Social Behaviour Contract	57,250	-
Lon. Bor. of Tower Hamlets - Cultural Hub contribution	15,000	-
London Youth	10,000	-
Ocean Regeneration	2,730	5,110
Macquarie Bank	25,964	20,875
Awards for All	9,910	-
City of London Corporation - Stepping Stones	29,533	-
BBC Children in Need	-	41,909
Foundation Future1	11,952	-
The Clothworkers Company	5,800	-
Merchant Taylors' Company	5,000	-
Primark Stores	-	3,050
St. James's Place Charitable Foundation	-	10,000
British Bangladesh Fashion Council	1,969	-
School for Social Enterprise	-	8,000
National Lottery Community Fund - COVID Response	-	41,962
London Community Foundation - COVID Response	22,875	7,625
London Community Fund/British Land	15,300	-
East London Business Alliance	36,188	18,130
Groundwork UK	2,000	2,000
Charles Hayward Foundation	-	6,636
Lloyds Bank Foundation	45,000	5,500
East End Community Foundation	6,000	14,000
Garfield Weston Foundation	-	15,000
Woodroffe Benton Foundation	5,000	-
Osmani Trust	5,528	-
	<u>£454,777</u>	<u>£368,014</u>

Trading income

- 4 Trading income arises primarily from consultancy income and the activities of the 'Turning the Tables' enterprise.

Fundraising costs

- 5 Fundraising costs are estimated as a proportion of the remuneration of staff engaged on fundraising activities.

6 Resources expended on charitable activities

	2022	2021
	£	£
Salaries, tutor and consultants	287,095	185,169
Rent, service charges and other overheads	31,651	23,321
Telephone and internet	1,391	1,776
Costs of activities	48,067	8,781
	<u>£368,204</u>	<u>£219,047</u>

Streets of Growth - year to 31 August 2022

Notes to the accounts

7 Governance costs

Governance costs are estimated as a proportion of the remuneration of the chief executive.

8 Trustees' Remuneration, Expenses and Benefits

There were no trustees' remuneration, expenses or other benefits paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

9 Analysis of Staff Costs

	2022	2021
	£	£
Salaries and wages	209,831	142,875
Tutors and consultants	52,046	27,450
Social security *	11,114	5,728
Pension costs	14,104	9,116
	<u>£287,095</u>	<u>£185,169</u>

* net of Employer's NIC Employment Allowance and Statutory Maternity (and Paternity)

Pay credits.

No employee received emoluments of more than £60,000.

10 Average Full-Time Employees

The average number of full-time equivalent employees during the year was 8 (2021: 6).

11 Movement in total funds for the year

This is stated after charging £12,700 in respect of depreciation (2021: £ 9,678).

12 Tangible fixed assets

	2022	2021
	£	£
Cost: as at 1 September	64,607	36,033
additions in year	15,010	28,574
	<u>79,617</u>	<u>64,607</u>
Depn: as at 1 September	37,736	28,058
charge for year	12,700	9,678
	<u>50,436</u>	<u>37,736</u>
Net book value: as at 31 August	<u>£29,181</u>	<u>£26,871</u>

13 Debtors

There were no amounts due to the Company in respect of prepayments or accrued income at the year end (2021: £ nil).

Streets of Growth - year to 31 August 2022

Notes to the accounts

14 Creditors

The creditors total of £9,039 which is payable within one year, is in respect of accrued expenses (2021: £4,492).

15 Deferred Income

Deferred income, representing amounts received from funders but not yet expended on activities, stood at £ 83,180 at the year end (2021: £ 91,347).

16 Reserve in respect of Cultural Hub

This total represents funds accumulated in respect of the projected Cultural Hub initiative. As these funds are expended income will be accrued.

17 Analysis of charitable funds

Analysis of unrestricted fund movements

	Balance at 1 Sept 2021 £	Incoming Resources £	Resources Expended £	Balance at 31 Aug 2022 £
General fund	28,962	90,054	(72,911)	46,105

Analysis of restricted fund movements

	Balance at 1 Sept 2021 £	Incoming Resources £	Resources Expended £	Balance at 31 Aug 2022 £
Charitable activities	298,409	364,723	(295,293)	367,839

18 Analysis of net assets between funds

	General Fund £	Restricted Fund £	Total £
Tangible fixed assets	-	29,181	29,181
Cash at Bank	46,105	430,877	476,982
Other net current assets	-	-	0
Creditors and deferred income	-	(92,219)	(92,219)
Net assets at 31 August 2022	46,105	367,839	413,944

STREETS OF GROWTH

England & Wales - Charity number 1143126

Accounts

STREETS OF GROWTH

Reducing Harm – Transforming Lifestyles

DRAFT Director Report and Accounts
1st September 2020 to 31st August 2021

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Directors report for 1st September 2020 to 31st August 2021

Streets of Growth

The Director's present their report and the financial statement for the period ended 31st August 2021

Registered Office: Streets of Growth
1 Rushmead
London E2 6NE

(Please note that Streets of Growth moved from 125 The Highway London E1W 2BP in February 2021 and the current registered address is as above. The registration of the new address falls within 2020/2021)

Purpose of space use at 1 Rushmead London E2 6NE

Using the space, Streets of Growth aims to provide a range of services and programmes that aim to work with young communities and their families to motivate and equip individuals with the skills to change themselves to drive the social, physical, and economic regeneration of their communities.

Additionally, the Space at Rushmead has been refurbished with capital funding raised via crowd funding to develop and launch a new Creative Industries Hub, *The Manor*. *The Manor* was officially launched in April 2021 with the aim of providing taster creative industry programmes for young people. *The Manor* is delivered in partnership with the British Bangladeshi Fashion Council and supported by Tower Hamlets Homes.

Company Number: 04863196

Charity Number: 1143126

Directors: Rakesh Sund – Chair
Brian Manu-Gymfi – Treasurer
Anthony Donatelli
Sohail Raja
Raffaella Copper

Bank Details The Cooperative Bank
PO Box 250
Delf House
Skelmersdale
WN8 6WT

**Independent Examiner
of Accounts:** Mark King BSc (Hons) F.C.C.A

Background:

Streets of Growth was founded in 2001 following a remarkable Sir Winston Churchill Travelling Fellowship backing East-End council estate resident, Darren Way. Darren witnessed and experienced the challenges and negative choices that young people from poorer backgrounds can get caught up in when struggling to transition between youth-hood, the street, school, employment, and into adulthood.

On his return to the UK from his fellowship in the United States, Darren came back with the drive and ambition to found Streets of Growth. Launched from a small shop front, Streets of Growth was initiated in one of the UK's most socially deprived wards in the Borough of Tower Hamlets in east London. The shop sat right in the heart of a local neighbourhood shopping precinct that was experiencing high levels of youth hang-out, adult drop-out, drugs, alcoholism, group/gang violence, and a central anti-social/crime hot spot in Bow, east London. It was in this initial space that the small group of co-founders intensively outreached and built relationships with young people, their parents and key professionals and began to establish Streets of Growth's organisational capacity to tackle and reverse the cycle of youth disengagement and diminishing neighbourhood responsibility.

Today, Streets of Growth have scaled into a multi-award-winning social intervention enterprise.

Our Vision: ' For no young adult to be left behind '

Our Mission: Reducing Harm and Transforming Lifestyles

We use interventions that equip and empower young adults with solutions that positively transform their lifestyle, education, career, and environment

Our Values:

Our organisational culture promotes the values of

- **Belonging,**
- **Generosity,**
- **Competence,**
- **Interdependence, and Independence**

to create an environment that brings out the best in our staff and our young clients

The Streets of Growth Charity Objects are:

i. To help and support young people living within, but not exclusively within, the London Borough of Tower Hamlets (LBTH) and the surrounding areas:

a. To develop the knowledge, skills, and competencies they require to identify and meet the needs and to move out of poverty and harm's way.

b. To develop the knowledge, skills, competencies, and capacities they require to fully participate in their communities, to lead in the development of their communities and to become positively engaged members of the local and global society.

c. By promoting the social inclusion of such young people, including by identifying and addressing the causes and effects of social exclusion and supporting participation and reintegration of those experiencing social exclusion.

d. By promoting and developing the capacity of institutions and communities to meet the needs of such young people.

ii. To further such other charitable purposes for the benefit of the community as the trustees shall determine from time to time.

Streets of Growth – Mission and Programme Delivery

Streets of Growth is an outcome driven, community-based organisation working across the borough of Tower Hamlets where our name is our aim. We are leading edge interventionists where the difference is in our detail. We work intensively, and tirelessly re-engaging young-adults aged 15-25 who are stuck, often struggling in poverty, harm, and violence; disconnected to regeneration opportunities. Our uniqueness and impacts are due to the way we design and seamlessly interweave outcome driven life skills coaching with ‘tailor made’ project programming of entrepreneurial and employability skills, along-side relentless outreach and targeted street work intervention, thus, disrupting the cycle of gangs, violence, criminality, and hopelessness amongst young communities and equipping young adults with the skills and resilience to thrive socially and economically.

To achieve this, we have developed the **Appropriate Intervention Bridging programme embedded within our Starting with No – phases of change framework**, which works on the social evidenced theory when young people are re-engaged through positive and intensive coaching relationships, they can break the cycle of violence, harm, and poverty to gain competencies in life skills, education, and employment. It is made up of the following core elements; namely,

- Relentless Outreach to build a constructive relationship between the young person and Youth Coach.
- A consistent Coaching relationship using CBT and Motivational Interviewing techniques.
- Stage based programme addressing life-skills development, education and career/work skills needed for positive progression.
- *The Manor*: Creative Industry Hub (launched April 2021) aims to increase young people access to London’s thriving creative economy,

Streets of Growth – Executive Summary of Strategy development plan January 2018 - December 2022

The ambition of the strategy plan is to ensure that more young people are benefiting from our work. To achieve this several key goals have been defined:

- **To become a sustainable and growing organisation**
 - Ensure Streets of Growth has a more appropriate premises leased premises and improved fundraising capacity to secure its continued and sustainable growth.
- **To be a leader in research and experience in social intervention work**
 - To grow recognition of Streets of Growth as an organisation that provides consulting services and research in social intervention
- **To have robust governance throughout the organization**
 - Grow the Trustee Board and improve communications from senior management to both internal and external stakeholders to increase the success of initiatives and underpin the organisation and its sustainability
- **To increase number of people accessing Streets of Growth**
 - To increase referrals of individuals that could be helped by Streets of Growth interventions
 - to raise profile

Structure, Governance and Management

Governing Document

Streets of Growth is a Company Limited by Guarantee and registered as a charity with the Charity Commission. Streets of Growth is governed by its Memorandum and Articles of Association last revised on 12th July 2011. Each trustee has agreed within the Memorandum and Articles of Association to contribute an amount of not exceeding £1 in the event of the charity closing.

Members of the Board are elected on a nomination basis and are directors for the purpose of company and charity law. The board is made up of a mixture of local people, business, central government, and other and regeneration partners. The Board is now in the process of being strengthened with new directors.

Appointment of Trustees:

Trustees are appointed based on their expressed interest and motivation to assist Streets of Growth and its youth communities to achieve its vision, aims, objectives and intended impact, along with individual skills, experience, professional expertise that is needed for the development, strategic priorities, and effective governance of Streets of Growth.

Trustee Induction and Training:

Newly appointed trustees are briefed on the company's Memorandum and Articles of Association, the current Strategic Business Plan, and given an overview of the company's recent financial performance. The functions of the Board and its decision-making processes are explained, along with the individual roles, responsibilities and legal obligations under both charity and company law. Each trustee is given a clear role (dependent on need of organisation) as well as taking on full responsibility for the overall trustee role. All Trustees are volunteers and are not remunerated.

Organisation of the Trustee Board

The Board meets on a quarterly basis with special or cluster meetings around pertinent issues such as fundraising taking place at other dates/times.

The trustees administer the charity, and these functions are outlined below:

1. Have the ultimate responsibility for directing affairs of Streets of Growth and ensure that the organisation is solvent, is organisationally well run and is delivering the outcomes and practices defined in the governing documents.
2. Ensure that the charity complies with charity law and ensure that all annual returns and reports are maintained.
3. Ensure that Streets of Growth does not breach any rules, requirements set out in its governing document.
4. Ensure that all funds and assets acquired by Streets of Growth are used legally and within the governing documents.

Certain individuals have areas of expertise and therefore take lead responsibilities in Legal, Finance and HR.

All trustees are expected to attend all quarterly meetings and the Annual General Meeting. Where appropriate Trustees are encouraged and supported to attend appropriate training events, information seminars etc.

Management of the day-to-day operations of Streets of Growth

The trustees appoint the employed CEO of Streets of Growth to manage the day-to-day operation of the charity and has an agreed level of delegated authority for operational matters including vision, direction, finance, employment, and performance related activity. The CEO is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The CEO and Founder of Streets of Growth also meet for one-to-one meeting with the chair of the Board every 2 months. Operational reports are sent monthly by the CEO to all trustees as part of the trustee meetings. All minutes and records of all Board meetings are stored at Streets of Growth.

Audit and Risk Management

Streets of Growth senior leadership management team, with the Board, continue assess, review, monitor and plan for all risks which the organisation may face, now or in the future. Our risk management strategy which is within our Strategy Plan comprises of a risk register, SWOT analysis of

the organisation and its core activities outlining possible risks which may occur and procedures/action plans to mitigate the risk identified. There is a regular re-assessment at each Board Meeting of the risks outlined and any potential new risks that have been identified.

Quarterly operational reports are compiled by the CEO of Streets of Growth. These reports include a review on risk management and will report on any risk issues that may have arisen. This report is sent to all trustees and Streets of Growth senior management team as and when required. If there is a significant risk issue highlighted in the review and this occurs in between scheduled Trustee Board meetings, then a meeting will initially be arranged between the Chair and CEO and if further action is required then an extraordinary meeting will be set up to include all the other board members.

The Trustees consider that the major risks to the Charity from 1st September 2020 to 31st Aug 2021 include:

1. Temporary accommodation situation: Since its founding security of space for the charity has been a constant risk factor and while the senior management team have worked tirelessly to ensure that the charity has been able to secure premises through a range of meanwhile spaces, it has placed considerable burden on the charity, most particularly the two senior managers, namely, the Founder and CEO.

It has of course also brought significant advantages and outcomes for the charity and our current space in partnership with Tower Hamlets Homes is a collaborative initiative.

2. Continued funding - The CEO and board has taken steps to implement fundraising strategies to secure more sustainable funding revenues through development of service contracts and income generation strategies.

Effect of *coronavirus*:

During the year 2020/21 to the date that the Financial Statements were approved, the coronavirus disease 2019 (COVID-19) outbreak continued to have significant global caused extensive disruptions to businesses as well as economic activities globally with no exception for the UK.

As reported in Directors Report 2019/2020 throughout the pandemic Streets of Growth continued supporting high risk young people, paying salaries (no furloughed staff) and additional IT/remote working costs. Despite this, we remain in a stable financial position, having secured emergency funds (from LCRF, Children in Need and Lloyds Foundation) to help meet increased demand during Covid. We worked to Government regulations ensuring staff could work safely remotely and when regulations have changed from throughout 2020 and 2021 (following Government regulations and National Youth Association guidance) the team have delivered a blended service of online and face to face interventions, with full effective risk assessments, PHE equipment, social distancing etc in place to ensure staff and users health and safety.

During 2020/21 we continually monitor government/NYA guidance and any changes to planned activities were carried out after a comprehensive activity risk/health and safety assessment. Having fully assessed the COVID impact on the Charity, the Trustee board do not foresee this having an impact on the entity's ability to continue as a going concern. The Charity has sufficient financial resources to commit to provide additional funding in the event that it is required to fund the Charity's continuing operations.

Public Benefit Statement

With reference to the Charities Act 2011 all our charitable activities and acts are directed towards a lifelong impact and sustainable legacy on the local areas of east London and these activities are undertaken to further our charitable purposes for the public benefit. The summary information provided in the section below reflects our commitment to the public benefit requirement.

Review of Organisational Activity

The period between 2020/2021 has again been a challenging but exciting period for Streets of Growth, most notably

- i. a continued contract partnership with Tower Hamlets Homes delivering a targeted intervention initiative with young adults (16-25 years) who are at risk and involved in anti-social activity.
- ii. Continuation of Young Carers contract secured in August 2020 with London Borough of Tower Hamlets
- iii. Continued Funding partnership with East London Business Alliance and Mayor of London, Violence Reduction Unit as part of the Everyone's Business initiative tackling serious youth violence across east London. This will be a key programme and strategy action point for Streets of Growth.
- iv. A two-year programme funded by GLA/MOPAC as part of initiative run by MOL Violence reduction unit. MY ends programme focused in reducing youth harm and youth violence of Isle of Dogs is working in partnership with Osmani Trust (lead [partner) and Spotlight. Programme runs from April 2021 to March 2023
- v. LIF (local Infrastructure Funds) Youth Outreach programme a two-year contract with Tower Hamlets secured in July 2021 and runs for two years. Contract review will make pace in May 2022. The programme works across three targeted estates (Shadwell, Stepney, and Whitechapel)
- vi. Launched of *The Manor* (April 2021) the new venture will expand and increase Streets of Growth capacity to provide enhanced progression pathways for young people most notably into the Creative Industry and Tech Sectors.

Organisational Achievement, Outputs and Outcomes from 1st Sept 2020 to 31st August 2021

Between 1st September 2020 and 31st August 2021, a total of 300 young people engaged in one or more of Streets of Growth services and activities. Breakdown of this

- 111 young people participating in the Creative project, employability programmes, young leaders project and community events.
- Within the **Inspire young women programme** we have engaged 35 high risk young women who are all make significant positive progress.

- **Young Influencers/leaders programme** has gone from strength to strength, and we have now a core of 15 young leaders who have led a range of social action initiatives.
- **Young Carers programme** working with high-risk young people has expanded with over 48 at risk young carers involved in the programme. One highlight is that one of the young people stood for Young Mayor in the Tower Hamlets elections and while not elected as the Young mayor is part of the Youth Cabinet leading on key youth issues for young people in the borough.
- Of the 300 young people who were registered/engaged with Streets of Growth 189 young people were assessed as high risk with at least one identified/evidence risk factors; namely
 - ❖ Evidence of criminal and or sexual exploitation grooming
 - ❖ Arrested/cautioned by police
 - ❖ Awaiting court proceedings for criminal offence
 - ❖ Weapon carrying
 - ❖ Victims of serious youth violence/knife crime
 - ❖ Perpetrators of serious violence/knife crime
 - ❖ Drug dealing/holding drugs
 - ❖ Bonded labour – CE/county lines
 - ❖ Gang affiliation
 - ❖ Threat of serious harm to young person/family due 'debts' (drug debts etc)
 - ❖ Repeat offending
 - ❖ On injunctions/community orders etc

Other areas of risk

- ❖ Mental health
- ❖ Siblings/parents involved in criminal activity
- ❖ Mental health/drug misuse by parent/guardian
- ❖ Domestic abuse in the family setting

In relation to 189 young people – all had more than one risk factor

Below is a summary of the work that our dedicated team have delivered throughout the pandemic to ensure that the most vulnerable and at-risk young people and their families receive the support that they need.

Between Sept 2020 to March 2021 (inclusive of lockdowns)

The frontline team delivered the following

- 420 targeted street work hours (15 hours per week for 28 weeks) across 6 identified hot post areas and estates.
- 560 hours of one-to-one intervention work with young people delivered each week by youth coach (over a 28-week period)
- 336 employability/career coaching sessions delivered
- 112 small group workshops delivered on community safety and harm reduction

From April to August 2021

The Manor was launched and activities and face to face work increased. Key highlights included

- July Young Achievement Awards Ceremony for 15 young people attended by 50 people from local community
- July to August – Streets of Growth summer programme which engaged 111 young people inclusive of a young person led community event.
-

Please refer to appendix one for summary and photos of events in 2021.

Of 189 high risk young people engaged over a 12-month period: initial baseline assessments showed

- 62% stated that they felt they had no future in being able to secure a career they wanted.
- 71% stated that they felt they lacked the confidence and skills to get a career they wanted.
- 57% stated that it was easier to earn money 'other ways'
- 43% stated that they 'needed' to carry a weapon, to protect themselves
- 32% stated that you 'sometimes needed to use violence to sort out issues'

Of the 189 young people at 12 months (dependent on their risk factors and individual needs and challenges) had engaged within Streets of Growth bridging programme and stages of change framework. (Please refer to illustrative timeline). A follow up assessment was taken at 12 months and below is response from 151 of young people

- 74% stated that they felt more positive regards career and future
- 80% had no reported cautions or arrested in the previous 6 months
- 72% reported that they felt they had made substantial positive changes in their lifestyles (reported reduced mixing with negative peers, moving away from selling drugs, not carrying weapons)
- 79% had completed 25 hrs. plus of the staged based programming of the employability and life skills workshops

Below are 2 case studies of two young people who we have worked with and supported over 2020/21

Case Study one:

Young male High-risk criteria Age: 18 years

Number of Interactions: 80+ Number of specialised coaching hours: 50+

Initial information upon referral:

- Suffers with poor mental health – anxiety, depression, and suicidal thoughts
- Arrested and awaiting court case at point of engagement (later found not guilty and all charges dropped)
- Cannabis user
- Previously open to social care in February 2020
- Was being exploited – parents had to pay off a £6,000 debt – (bonded debt)
- Concerns X was being sexually exploited

Further information gathered after relationship building:

- X mental health deteriorated and was hospitalised due to his chronic depression
- X had the goal of going to University in September 2021

Initial Referral:

X was referred to us in March 2021 by social services, who were closing his case due to no serious threat for X or his younger brother. The main cause of concern from social services was his mental health, as well as his recent arrests. Additionally, there were concerns that X was being sexually exploited, as he was often found in expensive hotel rooms with older women. Upon building a relationship with X, we also discovered more about the challenging relationship he has with his father.

Relationship Building:

A key part of our work with any young person is building a relationship with them and their family based upon trust and respect. A female intervention coach was assigned to X as it was hoped we could challenge the current relationships he has with women and build a mutual relationship of trust and respect. Over several months, X and his intervention coach have built a trusted coaching relationship. She has now been able to take a step back due to the resultant progress X has shown. Although initially, X was very reserved and found it difficult to discuss the identified areas of concern, through consistency and commitment from both parties, this changed. After 2 months X started to confide in his intervention coach, ask for advice, and ask for support/help when he thought necessary. This was a big step in our relationship, as it showed X was starting to know right from wrong, and noticeably wanted better for himself, which was what we had been working on together in our sessions.

Mental Health:

As previously discussed, X's chronic anxiety, depression and suicidal thoughts was a main point of concern, and the area which needed the most intervention and coaching. During X's involvement with Streets of Growth, he was admitted to hospital because of his anxiety and panic attacks. When discussing the root cause of his panic attacks, X said he is only now thinking about the consequences of his actions over the last year and how severe the situations were that he got himself caught up in. X and his intervention coach had 1-1 workshops which focused on his past. Discussions were had upon what he would tell younger boys who were in similar positions to himself as a way of providing vicarious guidance. He found great support in talking about what he had been through, and he found Streets of Growth an outlet in which he was able to not only offload his thoughts and emotions, but talk about reasons, triggers, and moving forward. X is extremely driven so talking about the future really helped. His intervention coach communicated weekly with X's CAMHS worker and was kept informed on the work they were doing with X. This meant that when they closed his case when he turned 18, his intervention coach was able to support X's use of the tools and check in regularly with his progress. X managed to get his mental health in the best place it had been in years, so much so that he pursued his dream of going to University in September 2021.

Criminal activity/Exploitation:

When X was initially referred to Streets of Growth, there were concerns that he may have previously been sexually exploited. Although X at the beginning was very adamant that the words X and

exploitation shouldn't go together, after exploring a bit more with X, he found it easier to discuss the topic. X and his intervention coach had a 1-1 where they explored what exploitation was, what it meant to X, what the warning signs are, and how to identify if it is happening to an individual. This was done in a third-party context, without relating the discussion to X as he would usually get defensive. The conclusions from this workshop were then used to inform our future discussions and interventions. Even though X was involved in criminal activity at the time of referral, throughout his time with Streets of Growth he has stayed away from trouble and was not involved with either the police or criminal activity.

Sustaining in Education/Employment:

X and his intervention coach focused a lot on educational and career intervention. Over summer, X and his coach created a CV, rehearsed mock interviews, and worked on X's confidence when in situations he isn't used to. X managed to secure a job as a van delivery driver, as well as securing an interview for an NHS admin role. X's goal was to attend University in September 2021, so working towards a deadline meant that X stayed motivated and driven. X is just about to finish his first semester at the University and is really enjoying his time. Being out of London, living in a new city, and being given the opportunity to have a fresh start has really supported the progress of X's development, and he thanks Streets of Growth regularly for supporting him and pushing him with his decision to go to university.

Moving Forward:

Due to X's mental health concerns, he is still receiving support from Streets of Growth. Fortnightly phone contact is made and when X is back from university holidays, face to face contact will be made. We are working on X getting referred to an over 18s mental health support service where he goes to university.

Case Study Two:

Young female High Risk: CSE Age: 16 years

Number of Interactions: 100+ Number of specialised coaching hours: 80+

Initial referral:

X was referred to us in March 2021. Social Services referred her to Streets of Growth because they had concerns about her being sexually exploited and groomed by older men. The case in question is still being investigated now, and it is visibly having an impact on X mental health. M has previously experienced a lot of domestic violence between her parents which has caused feelings of animosity and resentment towards them both; it is believed that this was the beginning of the breakdown of their relationship. Shortly before our work with X, there were several accounts of her being bullied at school, which resulted in the police being called and X having to move schools. Upon building a relationship with X, it is clear that this bullying has negatively affected her self-confidence, self-worth and has heightened her depression.

Relationship building:

The issues discussed above were uncovered by consistent relationship building with both X and her parents. Upon initial referral X was open about her experiences and the situations she often finds herself in. Our Intervention Coaches were able to work with X comfortably on a 1-1 basis, where she disclosed in brief about her experiences of sexual violence and exploitation. Over next 6 months of

intensive trust building and specialised targeted coaching , X began to see our Intervention Coaches as a person to rely on, someone external from her home life, and someone she can trust, which is why we are able to have honest and frank conversations. Due to X's past, she has asked if Streets of Growth can run a session on teenage and unplanned pregnancy, as well as sexual awareness workshops. This is a huge step for X as it shows she wants to not only educate herself, but she wants to raise awareness for other young women and men, so they don't have to go through what she did.

Exploitation:

X is a victim of criminal sexual exploitation CSE. As alluded to previously, X has been sexually assaulted several times by older men and she has been kidnapped as part of these incidents. As X comes from a home where there are damaged, broken, and negative relationships, she says she goes and looks for acceptance and affection elsewhere. Therefore, we are working closely with X and her parents to support them with their relationship, so X to support and safeguard her personal safety and to ensure that she does not experience any further exploitation and harm.

Emotional Wellbeing/Mental Health:

X mental health has derived from the trauma she has gone through and is still going through today. Her depression often gets too much for her to handle, that she feels her only outlet is to self-harm to relieve herself from the pain. With time, it is a goal for Streets of Growth to support X to access a counselling service, whether that be through school or an external agency such as CAMHS, so she can seek professional help for the trauma she has experienced. Unfortunately, we are not at that stage yet with X as she shuts down when we try to talk to her about her mental health, but it is a future goal we are aiming towards together.

Education/Moving Forward:

All services have ended their support with X, so Streets of Growth are the only organisation helping her at this current point. X is clearly an extremely vulnerable individual, so it is key that our intervention and coaching is appropriate and catered to her individual needs. With X we have developed a 3-month plan to build a better relationship between her and her parents. As well as the 1-1 support we offer X, she also attends our fortnightly Young Leaders workshops. This workshop allows X and our other young people to discuss their experiences in a safe environment, build relationships and learn/discuss relevant topics of today. Our work takes time, dedication, and consistency and with X we will continue to work with her on both a 1-1 basis as well as in a group setting to achieve her aims and goals and create a more positive lifestyle for her.

Impact of Covid on the Young Communities of Tower Hamlets

As reported in the Directors report 2018/2020 the COVID crisis has deepened longstanding difficulties for local young people and the issues have only deepened over the last 12 months including

Poverty - previous high rates of unemployment have further increased, leaving young people more vulnerable to offending/exploitation as a means of survival.

Violence – the above is linked with an increase in serious local youth violence and conflict in recent months, which is expected to rise as restrictions are eased. Alongside this we have seen a dramatic increase in mental health/trauma needs in young people.

Educational disengagement: many young people who were struggling in school/college before the crisis have now become long-term NEET, with significantly increased risk of poorer life outcomes

Unemployment – many key sectors for young people – retail, hospitality, catering, tourism/leisure, beauty etc. have been decimated by the crisis. A recent survey by the Sutton Trust also found that over 60% of employers have cancelled some or all of their work experience/internships

Streets of Growth have duly increased our focus on supporting youth self-employment/enterprise. Our Creative Hub will offer vocational training in enterprise skills, fashion/textiles, digital media, and more – giving young people essential skills and viable opportunities for freelance/portfolio careers. We will also offer enhanced services for young people overcoming trauma and mental ill-health in 2022 and beyond.

Photo Images from programmes and activities based at

The Manor

Fashion and Creative Industries Hub for East London

Open Day at The Manor



Our first public event at The Manor after lockdown restrictions eased was an opportunity for many of the young people and families we work with to see what is on offer at our creative hub.

Juta Shoes, a boutique sustainable shoe company ran by local mother, Ruhela, delivered shoe making workshops. Whilst Anisa, one of our Young Leaders, decorated peoples' hands with henna designs. Our Young Leaders is a group set up to empower young people to take greater responsibility in their lives, through opportunities to volunteer at events, lead on activities and build better relationships with professionals and their families.

The Open Day finished with an awards ceremony to celebrate the achievements of the young people supported by Streets of Growth over the last year.





During our summer programme, OMG Education joined us to deliver taster sessions in music. Young people who were interested in learning more had the opportunity to join a 5 week programme at The Manor which taught them how to use the music production software and skills in song-writing.

One of our Intervention Coaches, Rayhan, lead a film project over summer with workshops in storyboarding, scriptwriting, filming and acting. At the end of the programme, the girls involved produced a film about anxiety. This was a topic they felt passionate talking about and the film acted as an opportunity for the young people to make their parents aware of their feelings and concerns.



Music and Media Workshops



We ran a series of textile workshops in which young people had the chance to learn how to tie dye fabric and print designs using vinyl.

Ruhela from Juta Shoes helped to turn the printed and dyed fabric into tote bags to be given out at an event organised by Foundation for Future London, with one of the bags being presented to the charities patron, Princess Anne.



Textile Workshops



Street Doctors, a national charity set up to equip young people with the emergency first aid skills they need to save lives, joined us at The Manor to share their knowledge and expertise with a group of young people at high risk of exploitation and involvement in knife crime.

The workshop acted as a chance for them to share their thoughts on the reasons they had been involved in knife crime and gangs in the past. This event helped to educate them on the ripple effects of the violence on their families, friends and lifestyle and lead to 1-to-1 in-depth intervention sessions.

They received a certificate in First Aid and the young people who participated felt more confident in knowing the right actions to take if they were in a situation where someone had been stabbed in the future.

Street Doctors Event



Our Young Leaders group worked together on making products to sell at a local market at community arts organisation, Oxford House, at the start of December.

They spray painted fabric to be made into tote bags, did vinyl printing on cushions and made make-up bags from reclaimed fabrics. One of the young people we work with, Riyadh, has his own fashion clothing brand in which he designs and makes embroidered caps. These products were sold alongside bespoke shoes made by Juta Shoes.

On the day, a group of young people helped to run the stall gaining experience in enterprise, merchandising and customer service skills.

Maker's Fair at Oxford House





Over two weeks in summer, we invited our Young Leaders and some of the other young people we work with to organise their own community event in Shadwell Gardens.

They worked together to come up with activities for the event and prepare fabric banners to promote it. On the day, they stewarded the event, giving them the opportunity to learn how to work in a team and take responsibility for their own tasks set on the day. The event was an opportunity for the local community to see who Streets of Growth were and build relationships with young people and families.



On the day, there was the opportunity to spray paint t-shirts, practice flower arranging and sew hair scrunchies. OMG Education joined us to lead a group sing-a-long and local community arts organisation, Trapped in Zone One, organised a collaborative and interactive project on mental wellbeing.

Community Event in Shadwell Gardens



Art collective, The People Speak, joined us at The Manor with their pop-up talkshow table to give our young people a chance to talk about a range of topics that are important to them.

They covered what makes a healthy and unhealthy relationship, how they can find it challenging to speak with their parents from the Bangladeshi community and their mental health.

They also discussed what life is like growing up as a young person in Tower Hamlets, including the risks from grooming, exploitation and drug and alcohol abuse. The conversation was recorded and turned into a podcast for us to keep.



The People Speak



Four youth services from different London boroughs joined us at The Manor for a chance to present their experience of working with young people to the Home Office.

Alongside ourselves, Rein, Spark2Life and ELBA talked about the challenges we all encounter in the day-to-day running of the organisations and the positive outcomes we've seen from the work.

Some of the young people we work with also presented. Mahfuz talked about his experience of growing up in Tower Hamlets and discussed how Streets of Growth has given him and his family a path away from negative influences.



Home Office Event

In December, we held the launch event for the British Bangladeshi Creative Network. It was a great opportunity to show the facilities available at The Manor whilst bringing the creative community together to hear about the inspiring businesses and projects they are working on. We heard from speakers working in the creative industries including YouTube comedian, Smash Bengali, and enjoyed homemade fresh chutneys from local business, Chutni by Sammy.

We are planning more of these networking events to happen regularly throughout the year to create more opportunities and strengthen our connections to the creative industry.

British Bangladeshi Creative Network Event



Funders for 2020/2021

- BBC Children in Need
- London Borough of Tower Hamlets
- Macquarie Bank
- National Lottery Community Fund – COVID Response
- East London Business Alliance
- Garfield Weston Foundation
- East End Community Foundation
- Tower Hamlets Homes
- Lord Barnaby's Foundation
- Canary Wharf Contractor's Fund
- St. James's Place Charitable Foundation
- Greater London Authority - Mayor of London
- School for Social Enterprise
- London Community Foundation - COVID Response
- Charles Hayward Foundation
- Lloyds Bank Foundation
- Ocean Regeneration
- Donations and other unrestricted income
- The Leathersellers' Company
- Primark Stores
- Goldsmith's College
- Groundwork UK

Financial Overview:

There was an end of year surplus of £ **148,967** at the end of 31st August 2021. Which is broken down as total of £ **22,618 (unrestricted)** and **£125,349 (restricted)**. All restricted funding in the surplus is allocated for spend in 2021/22 and has been agreed with appropriate funders.

We will have a dramatic increase in our expenditure in 2021/22 as the Manor programme and delivery expands and the high increase of referrals of at-risk young people via police, social services etc. In the later end July to – August we have seen a 50% increase in our referral intakes, and this is set to increase. Alongside this our engagement of at-risk young people via our targeted street work also saw a 40% increase rate

Based on this we need to increase staff capacity to meet the increasing case loading of high-risk young people and expand service and programme delivery.

Reserves:

Streets of Growth current unrestricted reserve is £40,598. The trustees have established a general reserves policy to ensure that Streets of Growth can continue its' work and manage the impact of any unplanned fluctuations in the value of its net income. Reserves provide protection to the charity and its activities and could provide 'breathing space' to adjust to changing financial circumstances.

Streets of Growth reserve policy 2022/23 will have a a focus on increasing our unrestricted funding and strengthening our reserves with a six-month buffer. This will be raised via an implemented financial and fundraising plan

Directors Overview:

No directors held an interest in the Company as the Company is limited by guarantee and does not have a share capital.

Directors Insurance:

The Charity's insurance includes cover for trustee's indemnity insurance, but a separate premium cannot be attributed to it.

Organisational Targets for 1st September 2021 to 31st August 2022

Again, the dedication of staff, volunteers and trustees have ensured that the Charity continues to reach out and engage with the most vulnerable and high-risk young people in our communities of Tower Hamlets. To ensure that the Charity continues to develop and grow we have set the following targets

1. To ensure that the financial year end of 31st August 2022 ends in surplus, with a secured income over the next two years of £450,000 with a focus on increasing our unrestricted funding and strengthening our reserves with a six-month buffer. This will be raised via an implemented financial and fundraising plan.
2. To raise the profile and brand of Streets of Growth as an intervention specialist in the field of youth development.
3. On-going implementation of robust evaluation and impact measurement framework.

Assessment of going concern

Streets of Growth activities, together with factors likely to affect its future development, performance, and positions are set out in this report. The financial position of Streets of Growth is reflected on the balance sheet of the 2020/2021 accounts report.

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. This included an assessment of the possible effects of the continuing COVID-19 pandemic on the charity's activities. The Trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements. The Trustees of Streets of Growth have concluded that there are no material uncertainties related to events or conditions that cast significant doubt on the ability of the Charity, to continue as a going concern. The Trustees are of the opinion that the Charity, will have sufficient resources to meet its liabilities as they fall due.

Strategic Report Exemption

Streets of Growth qualifies as a small charitable company under section 419(2) of the Companies Act 2006 and has taken advantage of the exemption in preparing a Strategic Report.

Provision of Information to Independent Examiner:

The trustees have prepared this report in accordance with the special provision of the Companies Act 2006 relating to small companies and the statement of recommended practices – Accounting and Reporting Charities (SORP 2005 SORP FRS 102)

Approved by the Board of Trustees and signed on behalf of the board



Rakesh Sund: Chairperson

Date: 15/03/2022



STREETS OF GROWTH

Connecting Youth Intervention with Regeneration

Independent examiner's report to the trustees of Streets of Growth Limited

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021 which are set out on pages two to seven.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

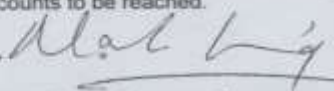
Independent examiner's statement

I confirm that I am qualified to undertake the examination of the Company because I am a member of the Association of Chartered Certified Accountants which is one of the listed bodies in section 145 of the 2011 Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed Mark King..... 

Mark King B.Sc (Hons) F.C.C.A. - reporting accountant

Date 09/03/2022

Trusts of Growth Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
Year ending 31 August 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income and Endowments from:-					
Donations and legacies	3	55,876	312,138	368,014	194,210
Trading income	4	-	-	-	355
Total Incoming Resources		55,876	312,138	368,014	194,565
Resources Expended					
Fundraising costs of grants and donations		-	15,487	15,487	14,985
Charitable activities		33,258	167,721	200,979	137,721
Governance costs		-	2,581	2,581	2,497
Total Resources Expended	6	33,258	185,789	219,047	155,203
Total Incoming resources		22,618	126,349	148,967	39,362
Total funds brought forward		17,980	160,424	178,404	139,042
Total funds carried forward		40,598	286,773	327,371	178,404

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.
The notes on pages four to seven form part of these accounts

Streets of Growth

Balance Sheet as at 31 August 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed Assets					
Tangible assets	12		26,871		7,975
Current assets					
Debtors	13	-		2,776	
Cash at bank		402,389		375,960	
		<u>402,389</u>		<u>378,736</u>	
Liabilities					
Creditors falling due within one year	14	(4,402)		(13,160)	
Deferred income	15	(81,347)		(181,097)	
Cultural Hub Reserve	16	(5,050)		(34,050)	
		<u>(101,889)</u>		<u>(208,307)</u>	
Net current assets			<u>300,500</u>		<u>170,429</u>
Net assets			<u>327,371</u>		<u>178,404</u>
The funds of the charity					
Restricted income funds			286,773		160,424
Unrestricted income funds - general			40,598		17,980
Total charity funds	17		<u>327,371</u>		<u>178,404</u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

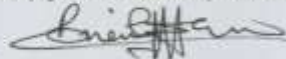
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The notes on pages four to seven form part of these accounts.

Signed: 

Name: Brian Maw-Gyampa

Approved by the trustees on 15-03-2022

Streets of Growth - year to 31 August 2021

Notes to the accounts

1 Accounting Policies

a) Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments (if any) which are included at market value, as modified by the revaluation of certain assets.

b) Incoming resources

Voluntary income including gifts, donations and grants are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

Any investment income is recognised on a receivable basis.

c) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds subject to specific trusts which may be declared by the donor(s), or with their authority, but still within the objects of the charity. Restricted funds may be restricted income funds, which are expendable at the discretion of the trustees in furtherance of some particular aspect(s) of the objects of the charity, or they may be capital funds, where the assets are required to be invested, or retained for actual use, rather than expended.

d) Resources expended

Expenditure is recognised when a liability is incurred.

Costs of generating funds are those costs incurred in attracting grant income.

Charitable activities include both the direct costs and support costs relating to those activities.

Governance costs include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

e) Tangible fixed assets

Tangible fixed assets are depreciated at 25% of their cost on a straight line basis. Their estimated useful life is four years.

f) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern for the foreseeable future.

g) Cash flow statement

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Charities SORP (FRS 102).

h) Volunteers' services

The value of services provided by volunteers is not incorporated into these financial statements.

2 Legal status of the Charity

Streets of Growth is constituted as a company limited by guarantee.

Streets of Growth - year to 31 August 2021

Notes to the accounts

3 Donations and legacies

	2021 £	2020 £
Tower Hamlets Homes	12,000	38,509
Greater London Authority - Mayor of London	8,950	-
London Community Fund	-	18,000
The Leathersellers' Company	4,000	-
Lord Bamby's Foundation	10,000	-
The Prince's Trust	-	596
Canary Wharf Contractor's Fund	10,000	-
Donations and other unrestricted income	4,451	3,983
Goldsmith's College	3,000	-
Lon. Bor. of Tower Hamlets - Supporting Families Contract	70,000	23,000
Lon. Bor. of Tower Hamlets - Local Community Grant	25,816	19,362
Lon. Bor. of Tower Hamlets - Young Carers Contract	20,000	-
The Home Office Knife Crime Initiative	-	74,646
Ocean Regeneration	5,110	2,590
Woodruff Benton	-	5,000
Co-op	-	2,409
Macquarie Bank	20,875	5,165
BBC Children in Need	41,909	-
Primark Stores	3,050	950
St. James's Place Charitable Foundation	10,000	-
School for Social Enterprise	8,000	-
National Lottery Community Fund - COVID Response	41,962	-
London Community Foundation - COVID Response	7,625	-
East London Business Alliance	18,130	-
Groundwork UK	2,000	-
Charles Hayward Foundation	6,636	-
Lloyds Bank Foundation	5,500	-
East End Community Foundation	14,000	-
Garfield Weston Foundation	15,000	-
	£368,014	£194,210

Trading income

- 4 Trading income arises primarily from consultancy income and the activities of the 'Turning the Tables' enterprise.

Fundraising costs

- 6 Fundraising costs are estimated as a proportion of the remuneration of staff engaged on fundraising activities.

Resources expended on charitable activities

6	2021 £	2020 £
Salaries, tutor and consultants	185,169	130,733
Rent, service charges and other overheads	23,321	16,861
Telephone and internet	1,776	2,619
Costs of activities	8,781	4,990
	£219,047	£155,203

Streets of Growth - year to 31 August 2021

Notes to the accounts

7 Governance costs

Governance costs are estimated as a proportion of the remuneration of the chief executive.

8 Trustees' Remuneration, Expenses and Benefits

There were no trustees' remuneration, expenses or other benefits paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

9 Analysis of Staff Costs

	2021 £	2020 £
Salaries and wages	142,875	101,581
Tutors and consultants	27,450	24,230
Social security *	5,728	(2,541)
Pension costs	9,116	7,463
	£185,169	£130,733

* net of Employer's NIC Employment Allowance and Statutory Maternity (and Paternity) Pay credits.

No employee received emoluments of more than £60,000.

10 Average Full-Time Employees

The average number of full-time equivalent employees during the year was six (2020: 5).

11 Movement in total funds for the year

This is stated after charging £ 9,678 in respect of depreciation (2020: £ nil).

12 Tangible fixed assets

	2021 £	2020 £
Cost: as at 1 September	36,033	28,779
additions in year	28,574	7,254
	64,607	36,033
Depn: as at 1 September	28,058	28,058
charge for year	9,678	-
	37,736	28,058
Net book value: as at 31 August	£26,871	£7,975

13 Debtors

There were no amounts due to the Company in respect of prepayments or accrued income at the year end (2020: £2,776).

Streets of Growth - year to 31 August 2021

Notes to the accounts

14 Creditors

The creditors total of £4,492 which is payable within one year, is in respect of accrued expenses (2020: £13,160).

15 Deferred Income

Deferred income, representing amounts received from funders but not yet expended on activities, stood at £ 91,347 at the year end (2020: £ 161,097).

16 Reserve in respect of Cultural Hub

This total represents funds accumulated in respect of the projected Cultural Hub initiative. As these funds are expended income will be accrued.

17 Analysis of charitable funds

Analysis of unrestricted fund movements

	Balance at 1 Sept 2020 £	Incoming Resources £	Resources Expended £	Balance at 31 Aug 2021 £
General fund	17,980	55,876	(33,258)	40,598

Analysis of restricted fund movements

	Balance at 1 Sept 2020 £	Incoming Resources £	Resources Expended £	Balance at 31 Aug 2021 £
Charitable activities	160,424	312,138	(185,789)	286,773

18 Analysis of net assets between funds

	General Fund £	Restricted Fund £	Total £
Tangible fixed assets	-	26,871	26,871
Cash at Bank	40,598	361,791	402,389
Other net current assets	-	-	0
Creditors and deferred income	-	(101,889)	(101,889)
Net assets at 31 August 2021	40,598	286,773	327,371

STREETS OF GROWTH

England & Wales - Charity number 1143126

Accounts

STREETS OF GROWTH

Reducing Harm – Transforming Lifestyles

Director Report and Accounts

1st September 2019 to 31st August 2020

Contents Page

Directors Report

Accounts Report

Accounts Statement

Directors report for 1st September 2019 to 31st August 2020

Streets of Growth

The Director's present their report and the financial statement for the period ended 31st August 2020

Registered Office: Streets of Growth
125 The Highway
London E1W 2BP

(Please note that Streets of Growth moved from 30 Marsh Wall, London E14 9TP in November 2019 and new registered address is 125 The Highway, London E1W 2BP – registration of new address falls within 2019/2020)

Purpose of space use at 125 The Highway E1W 2BP

Using the space, Streets of Growth aims to provide a range of services and programmes that aim to work with young communities and their families to motivate and equip individuals with the skills to change themselves to drive the social, physical, and economic regeneration of their communities.

Company Number: 04863196

Charity Number: 1143126

Directors: Rakesh Sund – Chair
Brian Manu-Gymfi – Treasurer
Anthony Donatelli
Sohail Raja
Raffaella Copper
Ruhel Miah

Bank Details The Cooperative Bank
PO Box 250
Delf House
Skelmersdale
WN8 6WT

**Independent Examiner
of Accounts:** Mark King BSc (Hons) F.C.C.A

The Directors present their report and financial statement for the year ended 31st August 2020

Background:

Streets of Growth was founded in 2001 following a remarkable Sir Winston Churchill Travelling Fellowship backing East-End council estate resident, Darren Way. Darren witnessed and experienced the challenges and negative choices that young people from poorer backgrounds can get caught up in when struggling to transition between youth-hood, the street, school, employment, and into adulthood.

On his return to the UK from his fellowship in the United States, Darren came back with the drive and ambition to found Streets of Growth. Launched from a small shop front, Streets of Growth was initiated in one of the UK's most socially deprived wards in the Borough of Tower Hamlets in east London. The shop sat right in the heart of a local neighbourhood shopping precinct that was experiencing high levels of youth hang-out, adult drop-out, drugs, alcoholism, group/gang violence, and a central anti-social/crime hot spot in Bow, east London. It was in this initial space that the small group of co-founders intensively outreached and built relationships with young people, their parents and key professionals and began to establish Streets of Growth's organisational capacity to tackle and reverse the cycle of youth disengagement and diminishing neighbourhood responsibility.

Today, Streets of Growth have scaled into a multi-award-winning social intervention enterprise.

Our Vision

'For no young adult to be left behind'

Our Mission: Reducing Harm and Transforming Lifestyles

We use interventions that equip and empower young adults with solutions that positively transform their lifestyle, education, career, and environment

Our Values

Our organisational culture promotes the values of Belonging, Generosity, Competence, Interdependence, and Independence to create an environment that brings out the best in each other and our young clients

The Streets of Growth Charity Objects are:

- i. To help and support young people living within, but not exclusively within, the London Borough of Tower Hamlets (LBTH) and the surrounding areas:
 - a. To develop the knowledge, skills, and competencies they require to identify and meet the needs and to move out of poverty and harm's way.
 - b. To develop the knowledge, skills, competencies, and capacities they require to fully participate in their communities, to lead in the development of their communities and to become positively engaged members of the local and global society.

c. By promoting the social inclusion of such young people, including by identifying and addressing the causes and effects of social exclusion and supporting participation and reintegration of those experiencing social exclusion.

d. By promoting and developing the capacity of institutions and communities to meet the needs of such young people.

ii. To further such other charitable purposes for the benefit of the community as the trustees shall determine from time to time.

Streets of Growth – Mission and Programme Delivery

Streets of Growth is an outcome driven, community-based organisation working across the borough of Tower Hamlets where our name is our aim. We are leading edge interventionists where the difference is in our detail. We work intensively, and tirelessly re-engaging young-adults aged 15-25 who are stuck, often struggling in poverty, harm, and violence; disconnected to regeneration opportunities. Our uniqueness and impacts are due to the way we design and seamlessly interweave outcome driven life skills coaching with ‘tailor made’ project programming of entrepreneurial and employability skills, along-side relentless outreach and targeted street work intervention, thus, disrupting the cycle of gangs, violence, criminality, and hopelessness amongst young communities and equipping young adults with the skills and resilience to thrive socially and economically.

To achieve this, we have developed the **Bridging programme** which works on the social evidenced theory when young people are re-engaged through positive and intensive coaching relationships, they can break the cycle of violence, harm, and poverty to gain competencies in life skills, education, and employment. It is made up of the following core elements; namely,

- Relentless Outreach to build a constructive relationship between the young person and Youth Coach.
- A consistent Coaching relationship using CBT and Motivational Interviewing techniques.
- Stage based programme addressing life-skills development, education and career/work skills needed for positive progression.
- Social Enterprise, ‘Turning the Tables’: that takes discarded furniture, up-cycling them into ‘new’, useable items for sale.

Streets of Growth – Executive Summary of Strategy development plan 2018-2021

The ambition of the strategy plan is to ensure that more young people are benefiting from our work. To achieve this several key goals have been defined:

- **To become a sustainable and growing organisation**

- Ensure Streets of Growth has a more appropriate premises leased premises and improved fundraising capacity to secure its continued and sustainable growth.
- **To be a leader in research and experience in social intervention work**
 - To grow recognition of Streets of Growth as an organisation that provides consulting services and research in social intervention
- **To have robust governance throughout the organization**
 - Grow the Trustee Board and improve communications from senior management to both internal and external stakeholders to increase the success of initiatives and underpin the organisation and its sustainability
- **To increase number of people accessing Streets of Growth**
 - To increase referrals of individuals that could be helped by Streets of Growth interventions
 - to raise profile

Structure, Governance and Management

Governing Document

Streets of Growth is a Company Limited by Guarantee and registered as a charity with the Charity Commission. Streets of Growth is governed by its Memorandum and Articles of Association last revised on 12th July 2011. Each trustee has agreed within the Memorandum and Articles of Association to contribute an amount of not exceeding £1 in the event of the charity closing.

Members of the Board are elected on a nomination basis and are directors for the purpose of company and charity law. The board is made up of a mixture of local people, business, central government, and other and regeneration partners. The Board is now in the process of being strengthened with new directors.

Appointment of Trustees:

Trustees are appointed based on their expressed interest and motivation to assist Streets of Growth and its youth communities to achieve its vision, aims, objectives and intended impact, along with individual skills, experience, professional expertise that is needed for the development, strategic priorities, and effective governance of Streets of Growth.

Trustee Induction and Training:

Newly appointed trustees are briefed on the company's Memorandum and Articles of Association, the current Strategic Business Plan, and given an overview of the company's recent financial performance. The functions of the Board and its decision-making processes are explained, along with the individual roles, responsibilities and legal obligations under both charity and company law. Each trustee is given

a clear role (dependent on need of organisation) as well as taking on full responsibility for the overall trustee role. All Trustees are volunteers and are not remunerated.

Organisation of the Trustee Board

The Board meets on a quarterly basis with special or cluster meetings around pertinent issues such as fundraising taking place at other dates/times.

The trustees administer the charity, and these functions are outlined below:

1. Have the ultimate responsibility for directing affairs of Streets of Growth and ensure that the organisation is solvent, is organisationally well run and is delivering the outcomes and practices defined in the governing documents.
2. Ensure that the charity complies with charity law and ensure that all annual returns and reports are maintained.
3. Ensure that Streets of Growth does not breach any rules, requirements set out in its governing document.
4. Ensure that all funds and assets acquired by Streets of Growth are used legally and within the governing documents.

Certain individuals have areas of expertise and therefore take lead responsibilities in Legal, Finance and HR.

All trustees are expected to attend all quarterly meetings and the Annual General Meeting. Where appropriate Trustees are encouraged and supported to attend appropriate training events, information seminars etc.

Management of the day-to-day operations of Streets of Growth

The employed Director of Streets of Growth is appointed by the trustees to manage the day-to-day operation of the charity and has an agreed level of delegated authority for operational matters including vision, direction, finance, employment, and performance related activity. The Director is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The Director and Founder of Streets of Growth also meet for one-to-one meeting with the chair of the Board every 2 months. Operational reports are sent monthly by the Director to all trustees as part of the trustee meetings. All minutes and records of all Board meetings are stored at Streets of Growth.

Audit and Risk Management

Streets of Growth senior leadership management team, with the Board, continue assess, review, monitor and plan for all risks which the organisation may face, now or in the future. Our risk management strategy which is within our Strategy Plan comprises of a risk register, SWOT analysis of the organisation and its core activities outlining possible risks which may occur and procedures/action plans to mitigate the risk identified. There is a regular re-assessment at each Board Meeting of the risks outlined and any potential new risks that have been identified.

Monthly operational reports are compiled by the Operational Director of Streets of Growth. These reports include a review on risk management and will report on any risk issues that may have arisen. This report is sent to all trustees and Streets of Growth senior management team as and when required. If there is a significant risk issue highlighted in the review and this occurs in between scheduled Trustee Board meetings, then a meeting will initially be arranged between the Chair and Director and if further action is required then an extraordinary meeting will be set up to include all the other board members.

The Trustees consider that the major risks to the Charity from 1st September 2019 to 31st Aug 2020 include:

1. Forced ending of tenancy of 30 Marsh Wall E14 9TP in November 2019 due to building owners going into liquidation. An emergency action plan was implemented by CEO and Founder and a short-term premise was secured supported by Local Borough of Tower Hamlets (Local Council). Streets of Growth was given a tenancy at will for a property, 125 The Highway E1W 2BP. The charity moved into this property on 20th November 2019.
2. Continued funding - The CEO and board has taken steps to implement fundraising strategies to secure more sustainable funding revenues through development of service contracts and income generation strategies.

Effect of coronavirus:

During the year 2020 to the date that the Financial Statements were approved, the coronavirus disease 2019 (COVID-19) outbreak had spread to 221 countries globally and caused extensive disruptions to businesses as well as economic activities globally with no exception for the UK.

Throughout the crisis Streets of Growth continued supporting high risk young people, paying salaries (no furloughed staff) and additional IT/remote working costs. Despite this, we remain in a stable financial position, having secured emergency funds (from LCRF, Children in Need and Lloyds Foundation) to help meet increased demand during Covid. We worked to Government regulations ensuring staff could work safely remotely and when regulations have changed from June 2020 onwards (following Government regulations and National Youth Association guidance) the team have delivered a blended service of online and face to face interventions, with full effective risk assessments, PHE equipment, social distancing etc in place to ensure staff and users health and safety.

We continually monitor government/NYA guidance and any changes to planned activities will only be carried out after a comprehensive activity risk/health and safety assessment.

Having fully assessed the COVID impact on the Charity, the Trustee board do not foresee this having an impact on the entity's ability to continue as a going concern. The Charity, has sufficient financial resources to commit to provide additional funding in the event that it is required to fund the Charity's continuing operations.

Public Benefit Statement

With reference to the Charities Act 2011 all our charitable activities and acts are directed towards a lifelong impact and sustainable legacy on the local areas of east London and these activities are undertaken to further our charitable purposes for the public benefit. The summary information provided in the section below reflects our commitment to the public benefit requirement.

Review of Organisational Activity

The period between 2019/2020 has again been a challenging but exciting period for Streets of Growth, most notably

- i. a continued contract partnership with Tower Hamlets Homes delivering a targeted intervention initiative with young adults (16-25 years) who are at risk and involved in anti-social activity.
- ii. a new Young Carers contract secured in August 2020 with London Borough of Tower Hamlets
- iii. Funding partnership with East London Business Alliance and Mayor of London, Violence Reduction Unit as part of the Everyone's Business initiative tackling serious youth violence across east London. This will be a key programme and strategy action point for Streets of Growth.

Organisational Achievement, Outputs and Outcomes from 2019 to 2020

Between 1st September 2019 and 31st August 2020, a total of 200 young people engaged in one or more of Streets of Growth services and activities. This has obviously been impacted by the COVID pandemic and below is a brief summary of the work that our dedicated team have delivered throughout the pandemic to ensure that the most vulnerable and at-risk young people and their families receive the support that they need.

In the months before awareness of COVID and then the government lockdown in March we continued with our normal provision which is summarised below

From Oct 2019 to 23rd March 2020, we delivered

1. 252 hours (approx. 12 hours per week for 21 weeks) of targeted street interventions across 5 neighbourhoods, with a focus on identified 'hot-spot' areas. The street work is a mixture of mapping, intelligence building, with the key aim to develop relationship of trust with young people. Within 2 months of conducting street work in an area, the Youth Coaches were able to deliver life-skills and career coaching with small groups of young people; using this to recruit them onto the programme.
2. an average 25-hour personal development, transitional coaching per young person. This is an average as some young people who are very high risk have received more hours than others. Issues covered included, trauma awareness, understating and awareness of emotional tension/anger management/handling conflict, family relationships, personal safety, legal rights, understanding exploitation/grooming, awareness of range of support services, goal and vision setting.
3. 220 hours of employability and life skills workshops embedded within the accredited BTEC Work and Enterprise Skills. This included employability taster sessions a range of enterprise and social actions challenges. Including, 1 Community Social Action being planned by young people and to be delivered later in the quarter
- 5 Anti-Knife Crime/ASB awareness workshops with police, residents, and young people. We have delivered a total 15 workshops to a total of 87 young people.

Data from completed initial assessments of 57 of the young people who have engaged in the programme

- 47 stated that they felt they had no future in being able to secure a career they wanted.
- 41 stated that they felt they lacked the confidence and skills to get a career they wanted.
- 35 stated that it was easier to earn money 'other ways'
- 36 stated that they 'needed' to carry a weapon, to protect themselves
- 29 stated that you 'sometimes needed to use violence to sort out issues'

In the month before lockdown, we worked hard to ensure that all the young people we were currently working with had appropriate support plans in place, this was particularly of importance for our most at risk young people. Then over the next 12 months we delivered the following

Summary of achievements from 23rd March to June 2020

- between March – May Streets of Growth moved services to online, support telephone calls and emergency home visit for very high-risk young people, usually in collaboration with statutory services. Distributions of care packages.
- Care packages were sorted, packed, and then distributed
- throughout this we continued with support work with the 87 young people engaged prior to lockdown, with 40% engaging on a regularly basis and the remaining 60% engaging with their dedicated Youth Coach online or by phone at least one a fortnight.
- we established an online young woman support group for 8 high risk young women who were both victims and perpetrators of violence. Delivering information sessions around healthy relationships, coping mechanisms to deal with the lockdown, career coaching support and for two young women we provided business/enterprise support to set up their online beauty enterprises
- Developed and moved online our Young Influencers/Young Leaders programme
- Developed and delivered group and one-to-one employability session such as CV workshops, job applications, interview skills.

During the national lockdown 23rd March to Mid-July 2020, we delivered

- 1) 560 hours of online and telephone coaching support to young people engaged at the point of lockdown
- 2) 20 emergency visits made during lockdown to support young people/families, this included working with Social Services and Police.
- 3) 60 care packages distributed to young people and families in need. This included face covering hand made by some 5 of the young women and their mothers and distributed in the care package and also via our detached street work
- 4) 420 hours of online workshops delivered to work people including emotional coaching, career support, harm reduction/risk awareness of breaking lockdown restrictions, weapon carrying.
- 5) Development of an online survey by 10 young people to gain viewpoints from young people regards Stop and Search, this evolved out of online workshop discussions with young people regards their experiences with the police both prior to lockdown and during the COVID pandemic. It also emerged as we discussed with young people their own thoughts, feelings, and experiences in relation to #BlackLivesMatter movement.

Mid July to Oct 2020 we delivered:

From Mid-July to early August Streets of Growth resumed detached street work and targeted interventions (outside) connecting with all the young people including relationship building of the 25 young people referred during lockdown. Then from mid-August onwards we delivered one to one coaching and small group workshops both inside our space, in designated school settings and also continued with outside intervention work.

- 210 targeted street work hours (12 hours per week for 14 weeks) across 6 identified hot post areas and estates.
- 350 hours of one-to-one intervention work with young people delivered each week by youth coach (over a 14-week period)
- 120 employability/career coaching sessions delivered
- 20 small group workshops delivered on community safety and harm reduction

Additional Outcomes: We ran 5 parent awareness sessions between Oct-Feb 2020 with 40 parents attending these; in early March we ran a further 2 parent workshops attended by 15 parents.

The workshops covered a wide range of issues around exploitation, grooming, knife carrying etc. This was an area that we wanted to develop further in the programme but were unable to do so due to the COVID pandemic. Instead, we provided online support to the parents of the young people that we were already engaging with and ran online workshop/support group with parents via ZOOM.

Impact of Covid on the Young Communities of Tower Hamlets

The crisis has deepened longstanding difficulties for local young people, including:

Poverty - previous high rates of unemployment have further increased, leaving young people more vulnerable to offending/exploitation as a means of survival.

Violence – the above is linked with an increase in serious local youth violence and conflict in recent months, which is expected to rise as restrictions are eased. Alongside this we have seen a dramatic increase in mental health/trauma needs in young people.

Educational disengagement: many young people who were struggling in school/college before the crisis have now become long-term NEET, with significantly increased risk of poorer life outcomes

Unemployment – many key sectors for young people – retail, hospitality, catering, tourism/leisure, beauty etc. have been decimated by the crisis. A recent survey by the Sutton Trust also found that over 60% of employers have cancelled some or all of their work experience/internships

Streets of Growth have duly increased our focus on supporting youth self-employment/enterprise. From March our Creative Hub will offer vocational training in enterprise skills, fashion/textiles, digital media, and more – giving young people essential skills and viable opportunities for freelance/portfolio careers. We will also offer enhanced services for young people overcoming trauma and mental ill-health in 2021 and beyond.

Funders for 2019/2020

- Tower Hamlets Homes
- City Bridge Trust
- Lord Barnaby Foundation
- School of Social Entrepreneurs
- Home Office – Anti-Knife Crime Fund
- East End Community Foundation
- Donations and fundraising activities from the staff of Macquarie
- Woodroffe Benton Foundation
- MOPAC – Mayor of London/ Violence Reduction Unit
- LBTH Mainstream Grants
- London Covid Rapid Response Fund
- National Lottery

Financial Overview:

There was an end of year surplus of £39,362 at the end of 31st August 2020.

Directors Overview:

No directors held an interest in the Company as the Company is limited by guarantee and does not have a share capital.

Directors Insurance:

The Charity's insurance includes cover for trustee's indemnity insurance, but a separate premium cannot be attributed to it.

Organisational Targets for 1st September 2020 to 31st August 2021

Again, the dedication of staff, volunteers and trustees have ensured that the Charity continues to reach out and engage with the most vulnerable and high-risk young people in our communities of Tower Hamlets. To ensure that the Charity continues to develop and grow we have set the following targets

1. To ensure that the financial year end of 31st August 2021 ends in surplus, with a secured income over the next two years of £180,000 to £200,000. This will be raised via an implemented financial and fundraising plan.
2. To raise the profile and brand of Streets of Growth as an intervention specialist in the field of youth development.
3. On-going implementation of robust evaluation and impact measurement framework.

Assessment of going concern

Streets of Growth activities, together with factors likely to affect its future development, performance, and positions are set out in this report. The financial position of Streets of Growth is reflected on the balance sheet of the 2019/2020 accounts report.

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. This included an assessment of the possible effects of the

continuing COVID-19 pandemic on the charity's activities. The Trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements. The Trustees of Streets of Growth have concluded that there are no material uncertainties related to events or conditions that cast significant doubt on the ability of the Charity, to continue as a going concern. The Trustees are of the opinion that the Charity, will have sufficient resources to meet its liabilities as they fall due.

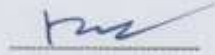
Strategic Report Exemption

Streets of Growth qualifies as a small charitable company under section 419(2) of the Companies Act 2006 and has taken advantage of the exemption in preparing a Strategic Report.

Provision of Information to Independent Examiner:

The trustees have prepared this report in accordance with the special provision of the Companies Act 2006 relating to small companies and the statement of recommended practices – Accounting and Reporting Charities (SORP 2005 SORP FRS 102)

Approved by the Board of Trustees and signed on behalf of the board



Rakesh Sund: Appointed Chairperson

Date: 11/05/2021



STREETS OF GROWTH

Connecting Youth Intervention with Regeneration

Independent examiner's report to the trustees of Streets of Growth Limited

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020 which are set out on pages two to seven.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

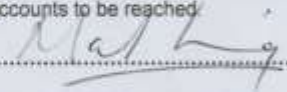
Independent examiner's statement

I confirm that I am qualified to undertake the examination of the Company because I am a member of the Association of Chartered Certified Accountants which is one of the listed bodies in section 145 of the 2011 Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed Mark King.....

Mark King B.Sc (Hons) F.C.C.A. - reporting accountant

Date .. 13/04/2021

Streets of Growth Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
Year ending 31 August 2020

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019		
		£	£	£	£		
Income and Endowments from:-							
Donations and legacies	3	12,508	181,702	194,210	173,038		
Trading income	4	355	-	355	922		
Total Incoming Resources		12,863	181,702	194,565	173,960	20,605	0.11845
Resources Expended							
Fundraising costs of grants and donations		-	14,985	14,985	15,000		
Charitable activities		10,261	127,460	137,721	153,447		
Governance costs		-	2,487	2,487	2,500		
Total Resources Expended	6	10,261	144,942	155,203	170,947	(15,744)	-0.0921
Net incoming resources		2,602	36,760	39,362	3,013		
Total funds brought forward		15,378	123,664	139,042	136,029		
Total funds carried forward		17,980	160,424	178,404	139,042		

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.
The notes on pages four to seven form part of these accounts

Streets of Growth

Balance Sheet as at 31 August 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed Assets					
Tangible assets	12		7,975		721
Current assets					
Debtors	13	2,776		33,026	
Cash at bank		375,960		138,327	
		<u>378,736</u>		<u>171,353</u>	
Liabilities					
Creditors falling due within one year	14	(13,160)		(3,499)	
Deferred income	15	(161,097)		(29,533)	
Cultural Hub Reserve	16	(34,050)		-	
		<u>(208,307)</u>		<u>(33,032)</u>	
Net current assets			<u>170,429</u>		<u>138,321</u>
Net assets			<u>178,404</u>		<u>139,042</u>
The funds of the charity					
Restricted income funds			160,424		123,664
Unrestricted income funds - general			<u>17,980</u>		<u>15,378</u>
Total charity funds	17		<u>178,404</u>		<u>139,042</u>

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The notes on pages four to seven form part of these accounts

Signed



Name: Rakesh Sund (Chair)

Approved by the trustees on 13/04/2021

Streets of Growth - year to 31 August 2020

Notes to the accounts

1 Accounting Policies

a) Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments (if any) which are included at market value, as modified by the revaluation of certain assets.

b) Incoming resources

Voluntary income including gifts, donations and grants are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

Any investment income is recognised on a receivable basis.

c) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds are funds subject to specific trusts which may be declared by the donor(s), or with their authority, but still within the objects of the charity. Restricted funds may be restricted income funds, which are expendable at the discretion of the trustees in furtherance of some particular aspect(s) of the objects of the charity, or they may be capital funds, where the assets are required to be invested, or retained for actual use, rather than expended.

d) Resources expended

Expenditure is recognised when a liability is incurred.

Costs of generating funds are those costs incurred in attracting grant income.

Charitable activities include both the direct costs and support costs relating to those activities.

Governance costs include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

e) Tangible fixed assets

Tangible fixed assets are depreciated at 25% of their cost on a straight line basis. Their estimated useful life is four years.

The increase in assets in the current year is represented by the acquisition in August 2020 of lap-top computers at a cost of £7,254. As these computers had not been used before the end of the current year a depreciation charge has not been made against them.

f) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern for the foreseeable future.

g) Cash flow statement

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Charities SORP (FRS 102).

h) Volunteers' services

The value of services provided by volunteers is not incorporated into these financial statements.

2 Legal status of the Charity

Streets of Growth is constituted as a company limited by guarantee.

Streets of Growth - year to 31 August 2020

Notes to the accounts

3 Donations and legacies

	2020	2019
	£	£
Tower Hamlets Homes	38,509	55,000
North Highland	-	-
East End Community Foundation	-	2,833
London Community Fund	18,000	18,500
Stepping Stones	-	3,467
School for Social Enterprise	-	2,000
The Prince's Trust	596	7,159
Canary Wharf Contractor's Fund	-	-
Donations and other unrestricted income	3,983	24,389
Lord Barnaby's Foundation	-	10,000
Lon Bor of Tower Hamlets - Supporting Families Project	23,000	11,000
Lon Bor of Tower Hamlets - Local Community Grant	19,362	-
The Home Office Knife Crime Initiative	74,646	8,545
Ocean Regeneration	2,590	12,940
Woodruff Benton	5,000	5,000
Co-op	2,409	-
Macquarie Bank	5,165	11,205
Chester Hill Charitable Trust	-	1,000
Primark Stores	950	-
	£194,210	£173,038

4 Trading income

Trading income arises primarily from the activities of the 'Turning the Tables' enterprise.

5 Fundraising costs

Fundraising costs are estimated as a proportion of the remuneration of staff engaged on fundraising activities.

6 Resources expended on charitable activities

	2020	2019
	£	£
Salaries, tutor and consultants	130,733	137,077
Rent, service charges and other overheads	16,861	25,904
Telephone and internet	2,619	2,717
Costs of activities	4,990	5,249
	£155,203	£170,947

Streets of Growth - year to 31 August 2020

Notes to the accounts

7 Governance costs

Governance costs are estimated as a proportion of the remuneration of the chief executive.

8 Trustees' Remuneration, Expenses and Benefits

There were no trustees' remuneration, expenses or other benefits paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

9 Analysis of Staff Costs

	2020	2019
	£	£
Salaries and wages	101,581	101,295
Tutors and consultants	24,230	30,030
Social security *	(2,541)	475
Pension costs	7,463	5,277
	<u>£130,733</u>	<u>£137,077</u>

* net of Employer's NIC Employment Allowance and Statutory Maternity (and Paternity) Pay credits.

No employee received emoluments of more than £60,000.

10 Average Full-Time Employees

The average number of full-time equivalent employees during the year was five (2019: 5).

11 Movement in total funds for the year

This is stated after charging £ nil in respect of depreciation (2019: £ 340).

12 Tangible fixed assets

	2020	2019
	£	£
Cost: as at 1 September	28,779	28,434
additions in year	7,254	345
	<u>36,033</u>	<u>28,779</u>
Depn: as at 1 September	28,058	27,718
charge for year	-	340
	<u>28,058</u>	<u>28,058</u>
Net book value:		
as at 31 August	<u>£7,975</u>	<u>£721</u>

13 Debtors

The debtors total of £2,776 is in respect of prepayments and accrued income (2019: £33,026).

Streets of Growth - year to 31 August 2020

Notes to the accounts

14 Creditors

The creditors total of £13,160 which is payable within one year, is in respect of accrued expenses (2019: £3,499).

15 Reserve in respect of Cultural Hub

This total represents funds accumulated in respect of the projected Cultural Hub initiative. As these funds are expended income will be accrued.

16 Deferred income

The amount of income to be carried forward has increased over the period by the amount of £131,564. At the end of the current period total deferred income stood at £161,097. This increase has been caused, in part, by curtailments of some activities due to the COVID-19 pandemic. For example, increases in staff numbers have not materialised. The company has worked with funders to ensure that they are content with the treatment of their donations.

17 Analysis of charitable funds

Analysis of unrestricted fund movements

	Balance at 1 Sept 2019 £	Incoming Resources £	Resources Expended £	Balance at 31 Aug 2020 £
General fund	15,378	12,863	(10,261)	17,980

Analysis of restricted fund movements

	Balance at 1 Sept 2019 £	Incoming Resources £	Resources Expended £	Balance at 31 Aug 2020 £
Charitable activities	123,664	181,702	(144,942)	160,424

18 Analysis of net assets between funds

	General Fund £	Restricted Fund £	Total £
Tangible fixed assets	-	7,975	7,975
Cash at Bank	17,980	357,980	375,960
Other net current assets	-	2,776	2,776
Creditors and deferred income	-	(208,307)	(208,307)
Net assets at 31 August 2020	17,980	160,424	178,404

