

Company registration number: 07697602

Charity registration number: 1143122

# Woodside Animal Welfare Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Woodside Animal Welfare Trust

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## Woodside Animal Welfare Trust

### Reference and Administrative Details

<b>Trustees</b>	Mrs C Bowles MBE
	Mrs J Gorman
	Mrs J Rogers
	Mrs M Maclean
	Mrs A Marshall
	Mr R Stokes
	Mr J Gordon
	Mr G Watson
<b>Charity Registration Number</b>	1143122
<b>Company Registration Number</b>	07697602
<b>Principal Office</b>	The charity is incorporated in England & Wales.
	WAWT The Sanctuary
	Elfordleigh
	Plymouth
	Devon
<b>Auditor</b>	PL7 5ED
	PKF Francis Clark
	Chartered Accountants
	Melville Building East
	Unit 18, 23 Royal William Yard
<b>Bankers</b>	Plymouth
	Devon
	PL1 3GW
	Lloyds TSB
	8 Royal Parade
	Plymouth
	Devon
	PL1 1HB

# **Woodside Animal Welfare Trust**

## **Trustees' Report**

### **Period**

The Trustees present their report and the audited financial statements for the period 1 January 2023 to 31 December 2023. The accounts have been drawn up in compliance with the Statement of Recommended Practice - Accounting and Reporting by Charities (effective 1 January 2019) (SORP); the Charities Act 2011; the Companies Act (2006) and in accordance with the company's Memorandum and Articles of Association.

### **Structure, Governance and Management**

The Company was incorporated on July 7, 2011 and attained registered status as charity 1143122, 27 July 2011, running alongside the original Charity 299789 which continues at reduced level - predominantly as a deposit vessel for longstanding and supporter donations via standing order.

### **The Board of Trustees**

The Board appoints Trustees; deals with induction and training of new Trustees and puts plans in place to manage work required to maintain properties owned by the charity and the funding available.

Trustees who served during the period: Carole Bowles, Janet Gorman, Jennifer Rogers, Miranda MacLean, Anne Marshall, Margaret Gudonis, Roy Stokes, Graham Watson and John Gordon.

### **Risk Management**

The Trustees confirm that the major risks to which the charity is exposed are actively reviewed on a regular basis. The Board of Trustees meets regularly throughout the year to discuss, identify and establish working systems and routines to mitigate those risks. A comprehensive risk analysis has been completed and ongoing checks maintained.

### **Objects of The Charity**

The objects of the Charity are to relieve the suffering of any species which is in need of care and attention and in particular, provide or maintain kennels, catteries, refuges, rescue homes, animal hospitals, sanctuaries or other facilities for the reception and care of unwanted animals and the treatment of sick or ill-treated animals.

### **Public benefit**

The Trustees consider that the work of the Trust is to relieve the suffering of animals in the local area, and is in the public benefit. The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Aims for the Period**

- Continue work to reduce the over population of cats and dogs within the charity's local population through spaying and neutering.
- Maintain an ongoing commitment to staff welfare.
- Continue to improve HR compliance and administration.
- Staff training.
- Replace, repair and maintain the shops, sanctuary grounds, kennels/cattery and property.



## Woodside Animal Welfare Trust

### Trustees' Report

#### Achievements

- In 2023, the charity homed a total of 693 animals - 416 cats, 150 dogs and 127 small animals including rabbits, guinea pigs, ferrets, chinchillas, degus, hamsters, tortoises and a variety of birds.
- Provision of funds from the Portugal legacy for spaying and neutering dogs and cats in Portugal.
- The charity spayed and neutered local animals as follows: Via local veterinary practices: 42 dogs, 41 cats, 6 rabbits, 3 guinea pigs and 3 ferrets. Via Woodside's own clinic: 43 dogs, 231 cats, 28 rabbits, 2 guinea pigs and 5 ferrets.
- Provide an on-site permanent, qualified dog behaviourist.
- Various maintenance work including: repair of back cattery roof, maintenance to sanctuary support structures, extend staff room, repair old station roof in Colebrook, refurbishment of kennel blocks and replace Colebrooks front windows.
- Provide health care cover for all staff.
- Provide on-site accommodation for staff.
- Provide a two storey extension to the main building on the site of the ferret house.
- Update heating in the kennels.

#### WELFARE

Lady was brought in just before Christmas. She'd had a tough time of neglect and illness and was discovered emaciated and with a serious skin condition. After a great deal of TLC and generous donations from our supporters she was adopted into a loving family. Sadly after a few short months it was discovered that she had an inoperable tumour and was sadly put to sleep.



## Woodside Animal Welfare Trust

### Trustees' Report

New night camera donated by a lovely supporter to monitor a cat overnight.



Welfare round bought in 40 hamsters! Certainly a challenge for the sanctuary staff who put a call out immediately for any unwanted hamster cages, and for donations to buy additional cages.

Canine alcohol withdrawal, a first for us. And this was his story...

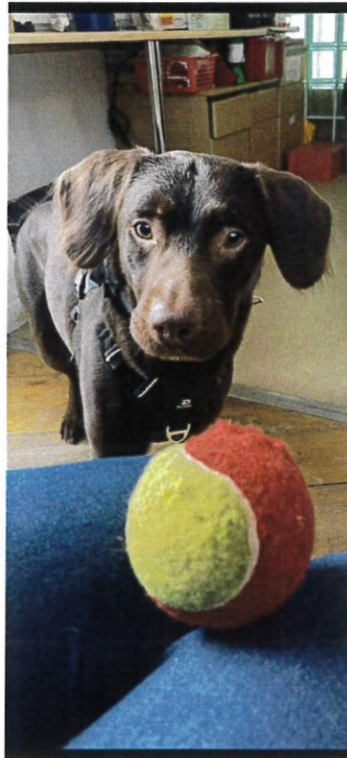
We would like to introduce you to the newest member of Dunroamin Special Care Unit, a lovely boy called Coco. Coco has been with us for over a month, having required intensive care since arriving. His story is a tragic one and evidences how vital our special care unit is. After arriving with his canine pal following the death of his owner, he and his companion became quickly unwell. Coco's friend was repeatedly fitting and soon after Coco also started to fit. Thankfully a vet was on site at the time and was able to administer emergency care but sadly Coco's friend passed away despite our best efforts. Coco continued to be seriously unwell and required round the clock care. It became clear that he was suffering from symptoms that all pointed to alcohol withdrawal. He spent four weeks sedated to help with his withdrawal symptoms and to reduce the risk of further fits.

We are so thankful that we are now out of danger and Coco is off all medication and is now starting to behave like a normal dog. He is not yet ready for adoption and whilst physically he seems to have recovered, mentally he is still very anxious at times. Having the Dunroamin Unit has meant he has been able to be cared for in a homely environment and away from the main kennels. This has most certainly made a difference to his recovery and overall wellbeing. No-one knows the specifics on how these dogs got into the situation with alcohol but we do know that without our care Coco would likely have not survived this heart-breaking ordeal.

## Woodside Animal Welfare Trust

### Trustees' Report

He then became a bit of a celebrity – BBC Spotlight, Telegraph paper, CNN etc! We are pleased to report that he has found his forever home.



In March, we received a call from the RSPCA asking if we could provide emergency accommodation for dogs seized in North Devon where over 200 dogs were being kept in a field. We were able to help with 12 dogs, mainly collie crosses, all of whom were obviously frightened but seemed passive. They weren't used to walking on leads but with gentle persistence over 4 months, staff were able to get them to walk on leads. The RSPCA arranged kennels for them all and the dogs have now found loving family homes.

We also had a call from the RSPCA regarding 30 cats being kept in one house. We were able to find room for 15 of them and luckily most of them were healthy.

Poultry & other captive birds in England & Wales can be let outside from 18 April 2023 – which is a great relief

A green poster with white and yellow text. At the top, it says "LATEST UPDATE" in large yellow letters. Below that, in white, it says "Housing measures end 00:01 on 18 April 2023". To the right, there is a black sign with white text that says "BIRD FLU ALERT". At the bottom left, there is the Animal & Plant Health Agency logo. At the bottom right, there are three yellow silhouettes of birds (a chicken, a turkey, and a duck) with a red virus icon. At the very bottom, it says "Find out more at gov.uk/birdflu" in white.

**LATEST UPDATE**

Housing measures end  
00:01 on 18 April 2023

Animal &  
Plant Health  
Agency

**BIRD FLU  
ALERT**

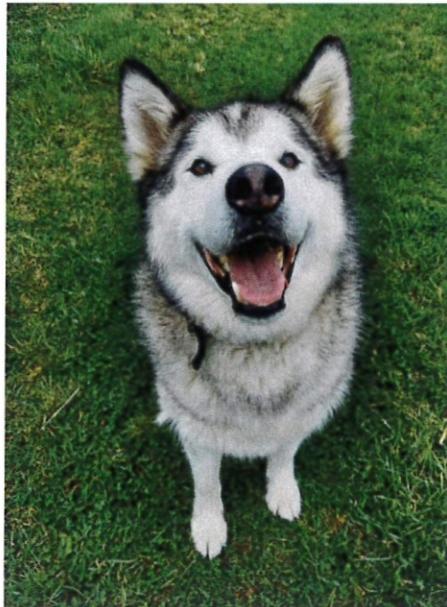
Find out more at [gov.uk/birdflu](https://gov.uk/birdflu)



## Woodside Animal Welfare Trust

### Trustees' Report

Sadly, we lost Loki in April - He battled various health conditions for the last two years, surrounded by the love and care of staff and some regular volunteers.



We also had to say goodbye to one of our residents in December - Lucky. A special boy who lived with us for many years. He spent his days in our office and was spoilt by so many. Whilst we knew he was very poorly it still hit those that loved him hard. Special thank you to his dog walker (Katherine) whom he developed a unique bond with and has walked him regularly since he arrived with us.



## Woodside Animal Welfare Trust

### Trustees' Report

#### SPONSORSHIP



**Woodside Adopters Club**  
*Exclusively for those that have adopted from Woodside*

Club members receive access to a closed Facebook group, a years membership subscription, keyring and car sticker

**£30 per a year or £2.50 a month**  
to join visit  
[www.woodsidesanctuary.org.uk](http://www.woodsidesanctuary.org.uk) or call (01752) 347503

Please help us to continue so we can help more pets like yours find their best friend and a forever home

Woodside Animal Welfare Trust  
Estantleigh, Plympton Plymouth, PL7 5ED  
charity number 1143422



Sponsorship for Coco was requested in April.

Always looking for sponsors of our animals and this was specifically for our Dunroamin residents – it was advertised as a great Christmas gift...

You can support them for £60 a year or £5 a month. Adopters receive a gift pack which includes keyring, car sticker, photo and information sheet on current residents letting you know their stories.



## Woodside Animal Welfare Trust

### Trustees' Report

#### DONATIONS



Amazon Wishlist continues to be a great source of funding for us.

There are too many organisations and companies to name, but a massive thank you to all the local businesses and organisations who have supported us during the year.

Christmas Tree Tags are always a good source of income – with trees in every shop and at the sanctuary it's a great way to raise funds. And unwanted gifts are also great to sell in our shops.



Every now and then we are donated (or receive) a wonderful item which we can auction - there was an original artwork and went to the highest bidder for £700 and a signed football from Plymouth Argyle which raised £300.

Website appeals prove to be a successful way to fund something we need as some people specifically like to know what they are contributing towards. So, the appeal can be anything from a new washing machine to fleece blankets to keep the dogs warm.



## Woodside Animal Welfare Trust

### Trustees' Report

#### EVENTS



Jigsaw, book sale and pop up sale in October half term made £730.



Each November Tavistock have a Dickensian evening and the shops are invited to decorate their shop fronts in a competition for this event. The windows are judged on originality, creativity and effort put in by the owners/staff and we are delighted to announce that Woodside won the category for best dressed charity shop window. Massive well done to all those involved and an amazing way to raise our profile and fundraise.

Christmas event included going out with Plympton Rotary and Santa on Tuesday 19th December.

#### EDUCATION

As a result of not being able to accept anymore rabbits this plea was sent out to ask people to be mindful when buying rabbits for pets.



## Woodside Animal Welfare Trust

### Trustees' Report



Year 6 pupils from Mount Kelly enjoyed a morning at the West Devon Junior Life Skills Workshop in Tavistock Town Hall in the year. They visited nine different stations to learn about first aid, #RNLI activities and water safety, the work of Woodside Animal Welfare Trust, the risks of live electricity, and recycling.

Pleased to be able to take part in these events and give children an insight into reading dogs body language and keeping themselves safe. Important community work.

#### SHOP

The shops continue to be a great source of revenue.

The window displays are always up to date and take the opportunity to highlight specific events throughout the year. The Colebrook Christmas shop has also become an event in itself with many people eagerly anticipating the opening of it in November.



## **Woodside Animal Welfare Trust**

### **Trustees' Report**

#### **STAFF**

Recruiting the right people has always been a challenge, so earlier in the year we made good use of staff offspring - thanks to the children and grandchildren of our staff members.

October - 2 job vacancies for Retail Assistants/Donation Handlers.

November - Animal Care Assistant post advertised for the sanctuary.

#### **PORTUGAL**

Early 2015, Bridget Hicks, lifelong animal champion, passed away in The Algarve, Portugal. Mrs Hicks left her Portuguese property to two long-time friends - Woodside Founder Carole Bowles MBE being one of them. A lack of clarity in Mrs Hicks will left the animals residing at her property in the Algarve in dire need and with a precarious future as no long term suitable rehoming or adoption solutions were available locally.

Thus, it was that Carole travelled to the Algarve to meet Mrs Hicks Trust Fund Managers. As a result of this meeting, Officials were persuaded to finance the transportation of Bridget's animals to Woodside's Devon sanctuary - thirteen in all - eight dogs and five cats. From here suitable and loving homes have been found for all except one dog who will stay at our refuge as a resident due to various complex behavioural and medical issues.

Subsequent funds received from Mrs Hicks Estate released into the care of Woodside Trust for use in animal welfare work in Portugal are being used to support the work of several Algarve animal charities. Extensive investigations into their work and welfare priorities by Woodside Trustees has resulted in a commitment to work with these organisations in memory of Bridget.

Carole's share of the proceeds of the sale of Bridget's property is also being used to this end. In addition, Woodside Animal Welfare Trust has set up a fund into which donations in support of ongoing work in The Algarve can be made. It is hoped in this way work can continue even when the Estate funds have been exhausted. This fund is kept completely separate to all funds raised or donated for Woodside's work in our local Community, and will in no way detract from that work.

#### **Ten Year Plan**

- Develop a policy to review the training needs of new Trustees.
- Establish a £600K reserve fund.
- Develop the current welfare round into a full time, permanent service.
- Establish a separate administration / staff to deliver education programmes on the work, principles and aims of the Trust, in particular to the owners of tomorrow via schools, youth groups, social media etc.
- Appoint a fundraising co-ordinator to sanction and oversee all fundraising events; co- ordinate fundraising groups and establish new opportunities to generate income to support and expand the work of the Trust.



# **Woodside Animal Welfare Trust**

## **Trustees' Report**

### **Fundraising policy**

The charity normally runs various fundraising events throughout the year which, with the help of our kind supporters, also raise vital funds and spread awareness of our charity's work. These are detailed elsewhere in the Trustees' report. The charity did not make use of any external professional fundraisers to fund raise funds on behalf of the charity during the year. The charity received no complaints about its fundraising activities during the year. The charity follows no official fundraising standard but always acts to ensure that vulnerable people are protected whenever it carries out fundraising activities. The charity ensures that fundraising activities are restricted to a limited range of approved activities to ensure that vulnerable people and other members of the public are protected from behaviour which is an unreasonable intrusion of a person's privacy, is unreasonably persistent or places undue pressure.

### **Financial Review**

Primary sources of Trust funds come from legacies, donations, animal homings and sales income from 6 charity shops, of which 5 are owned by the Trust and 1 which is a rented premise. The unincorporated charity continues to collect some donations and acts as agent for the charitable company in order to capture gift aided revenue which provides an important source of income. Woodside is dedicated to increasing the amount of donations subject to gift aid to maximise its benefits.

Overall the Trust made a deficit of £96,548 (2022: £86,477) during the financial year. This was the result of donations to Portugal based charities, for which income was received in a prior financial year, and rising costs in the UK. Legacy income continues to represent a large proportion of income, being 45% (2022: 36%). The reserves of the Trust decreased to £3,564,441 (2022: £3,660,989) and the cash at bank balance increased to £419,164 (2022: £391,366).

### **Reserves Policy**

The charity does not hold large financial reserves in its bank accounts. The Board of Trustees is committed to utilising the maximum level of financial resources available that it is responsibly able to do so. The Trustees are however mindful of the necessity to hold reserves and it is Trust policy to aim to hold reserve funds of at least 6 months running costs. Free reserves at year end are £450,983 (2022: £405,001) which is 3.3 months (2022: 3.4 months) of total costs for the year. This is below the reserves policy. The Trustees have a plan to build reserves going forwards.

### **Conclusion**

A great big 'upside down' thank you from all the residents at Woodside for the care and love they receive from the staff and supporters.

## Woodside Animal Welfare Trust

### Trustees' Report



#### Statement of trustees' responsibilities

The trustees (who are also the directors of Woodside Animal Welfare Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

## Woodside Animal Welfare Trust

### Trustees' Report

#### Going concern

The Trustees have prepared a cash-flow forecast that reflects their best prediction for donations and expenditure going forward and which demonstrates the charity projects to have sufficient cash to meet its liabilities as they fall due over the next 12 months.

The charity continues to have access to its pre-existing bank facilities and the Trustees take further comfort from the support they continue to receive in the form of legacies and donations from their supporters.

As at the year end the charity retained £419,164 in cash in addition to their investment portfolio valued at £217,598. Furthermore the charity owns 5 of its charity shops and additional land surrounding the sanctuary site which in a worst case scenario could be sold to support the cash-flow of the charity. Post year end management accounts also show the charity to have achieved a surplus. The charity continues to manage the challenges caused by high inflation rates and energy prices arising from the current general UK economic environment.

On the basis of these forecasts and analysis, the Trustees remain confident that the charity will continue to be a going concern for a period of at least 12 months from the date of approving these financial statements.

The annual report was approved by the trustees of the charity on 13.9.24 and signed on its behalf by:

Mrs C Bowles  
Mrs C Bowles MBE  
Trustee



## Woodside Animal Welfare Trust

### Independent Auditor's Report to the Members of Woodside Animal Welfare Trust

#### Opinion

We have audited the financial statements of Woodside Animal Welfare Trust (the 'charity') for the year ended 31 December 2023, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **Woodside Animal Welfare Trust**

### **Independent Auditor's Report to the Members of Woodside Animal Welfare Trust**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Statement of trustees' responsibilities (set out on page 13), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



## Woodside Animal Welfare Trust

### Independent Auditor's Report to the Members of Woodside Animal Welfare Trust

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to acts by the company which were contrary to applicable laws and regulations, including fraud.

We considered those laws and regulations that have a direct impact on the preparation of the financial statements, including, but not limited to FRS 102 (effective 1 January 2019) - (Charities SORP), the Companies Act 2006 and the Charities Act 2011. In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

As part of our planning procedures, we assessed the risk of any non-compliance with laws and regulations on the entity's ability to continue operating and the risk of material misstatement to the accounts. Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved the following:

- Reviewed any legal and professional costs to identify legal costs in respect of non compliance;
- Enquiries with management whether there have been any known instances, allegations or suspicions of fraud or non compliance with laws and regulations;
- Review of board minutes where available.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to fraudulent financial reporting. Our procedures involved the following;

- Review of nominal journal entries for reasonableness;
- Review of significant accounting estimates for bias;
- Review of legacy income recognition.
- Substantive testing of income completeness.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements. This risk increases the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements as we are less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment, collusion, omission or misrepresentation.

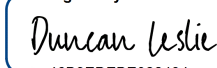
A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Woodside Animal Welfare Trust

Independent Auditor's Report to the Members of Woodside Animal Welfare Trust

Signed by:  
  
46B3EDEBE022494.....  
Duncan Leslie (Senior Statutory Auditor)  
For and on behalf of PKF Francis Clark, Statutory Auditor

Melville Building East  
Unit 18, 23 Royal William Yard  
Plymouth  
Devon  
PL1 3GW

19 September 2024  
Date:.....

## Woodside Animal Welfare Trust

### Statement of Financial Activities

Year Ended 31 December 2023

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	962,474	-	962,474
Charitable activities	4	76,964	-	76,964
Other trading activities	5	479,973	-	479,973
Investment income	6	74,828	-	74,828
Total Income		<u>1,594,239</u>	<u>-</u>	<u>1,594,239</u>
<b>Expenditure on:</b>				
Raising funds	7	(304,886)	-	(304,886)
Charitable activities	8	<u>(1,229,571)</u>	<u>(93,217)</u>	<u>(1,322,788)</u>
Total Expenditure		<u>(1,534,457)</u>	<u>(93,217)</u>	<u>(1,627,674)</u>
Gains/(Losses) on investment assets		<u>(63,113)</u>	<u>-</u>	<u>(63,113)</u>
Net expenditure		<u>(3,331)</u>	<u>(93,217)</u>	<u>(96,548)</u>
Net movement in funds		(3,331)	(93,217)	(96,548)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>3,392,931</u>	<u>268,058</u>	<u>3,660,989</u>
Total funds carried forward	23	<u><u>3,389,600</u></u>	<u><u>174,841</u></u>	<u><u>3,564,441</u></u>

The notes on pages 23 to 41 form an integral part of these financial statements.

## Woodside Animal Welfare Trust

### Statement of Financial Activities

Year Ended 31 December 2023

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Comparative year

	Note	Unrestricted £	Restricted £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	725,114	-	725,114
Charitable activities	4	76,712	-	76,712
Other trading activities	5	453,738	-	453,738
Investment income	6	72,407	-	72,407
Total Income		<u>1,327,971</u>	<u>-</u>	<u>1,327,971</u>
<b>Expenditure on:</b>				
Raising funds	7	(276,553)	-	(276,553)
Charitable activities	8	(1,102,309)	(66,572)	(1,168,881)
Total Expenditure		<u>(1,378,862)</u>	<u>(66,572)</u>	<u>(1,445,434)</u>
Gains/(Losses) on investment assets		<u>30,986</u>	<u>-</u>	<u>30,986</u>
Net expenditure		<u>(19,905)</u>	<u>(66,572)</u>	<u>(86,477)</u>
Net movement in funds		(19,905)	(66,572)	(86,477)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>3,412,836</u>	<u>334,630</u>	<u>3,747,466</u>
Total funds carried forward	23	<u>3,392,931</u>	<u>268,058</u>	<u>3,660,989</u>

All of the charity's activities derive from continuing operations during the above two periods.

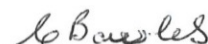


## Woodside Animal Welfare Trust

(Registration number: 07697602)  
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	15	3,119,895	3,164,090
Investments	16	<u>217,598</u>	<u>280,711</u>
		<u>3,337,493</u>	<u>3,444,801</u>
<b>Current assets</b>			
Debtors	17	225,194	313,834
Cash at bank and in hand	18	<u>419,164</u>	<u>391,366</u>
		644,358	705,200
<b>Creditors: Amounts falling due within one year</b>	19	<u>(120,502)</u>	<u>(137,576)</u>
<b>Net current assets</b>		<u>523,856</u>	<u>567,624</u>
<b>Total assets less current liabilities</b>		3,861,349	4,012,425
<b>Creditors: Amounts falling due after more than one year</b>	20	<u>(296,908)</u>	<u>(351,436)</u>
<b>Net assets</b>		<u>3,564,441</u>	<u>3,660,989</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	23	174,841	268,058
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>3,389,600</u>	<u>3,392,931</u>
<b>Total funds</b>	23	<u>3,564,441</u>	<u>3,660,989</u>

The financial statements on pages 19 to 41 were approved by the trustees, and authorised for issue on ~~13.9.24~~ and signed on their behalf by:

  
.....  
Mrs C Bowles MBE  
Trustee

## Woodside Animal Welfare Trust

### Statement of Cash Flows for the Year Ended 31 December 2023

	Note	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Net expenditure		(96,548)	(86,477)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	7	88,038	84,528
Investment income	6	(74,828)	(72,407)
(Gains)/ losses on investments		63,113	(30,986)
Decrease/(increase) in debtors	17	88,640	(8,142)
Increase in creditors	19	7,517	1,005
Net cash flows from operating activities		<u>75,932</u>	<u>(112,479)</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	6	3,222	1,418
Purchase of tangible fixed assets	15	(43,843)	(18,583)
Income from dividends and investment properties	6	<u>71,606</u>	<u>70,989</u>
Net cash flows from investing activities		30,985	53,824
<b>Cash flows from financing activities</b>			
Repayment of loans and borrowings	19	<u>(79,119)</u>	<u>(92,484)</u>
Net increase/(decrease) in cash and cash equivalents		27,798	(151,139)
Cash and cash equivalents at 1 January		<u>391,366</u>	<u>542,505</u>
Cash and cash equivalents at 31 December		<u><u>419,164</u></u>	<u><u>391,366</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

# Woodside Animal Welfare Trust

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The principal place of business is:

WAWT The Sanctuary  
Elfordleigh  
Plymouth  
Devon  
PL7 5ED

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

Woodside Animal Welfare Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The financial statements have been prepared on the going concern basis. For further discussion see the Trustees' Report.



## **Woodside Animal Welfare Trust**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **Key sources of estimation uncertainty**

The fair valuation of investment property at each year end by the Trustees by nature is subject to a significant degree of estimation uncertainty. The Trustees prepare their valuation by carefully considering the market value at acquisition and subsequent known movements in the residential property market. The carrying amount is £203,654 (2022 - £264,500).

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

All donations are recognised on a received basis.

Goods donated to the Trust for sale in the charity shops are recognised when the items are sold and are shown as income from other trading activities in the Statement of Financial Activities.

Life memberships are recognised on a received basis.

Donations or bequests received, for which the donor earmarks a specific purpose, are allocated to a restricted fund. Funds which are expendable at the discretion of the Trustees in accordance with the charity's objectives are allocated to unrestricted funds.

Bequests and legacies are recognised when it is probable that they will be received. Receipt is normally probable when there has been grant of probate, the executors have established that there are sufficient assets in the estate to pay the legacy and any conditions attached to the legacy are either within the control of the charity or have been met.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income.

#### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity on the accruals basis. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the estimated use of resources.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

# Woodside Animal Welfare Trust

## Notes to the Financial Statements for the Year Ended 31 December 2023

### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	2% straight line
Leasehold buildings	Over the life of the lease
Kennels	2% straight line
Motor vehicles	25% reducing balance
Plant and equipment	20% reducing balance
Land	Not depreciated

### Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by the Trustees. Changes in fair value are recognised in profit or loss.

## Woodside Animal Welfare Trust

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Fund structure**

Unrestricted income funds are expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

Restricted income funds are to be used in accordance with the specific restrictions imposed by donors or which have been raised by the charity for a specific purpose. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

##### ***Classification***

The charity holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Long term bank loans; and
- Cash and bank balances.

All financial instruments are classified as basic.



# Woodside Animal Welfare Trust

## Notes to the Financial Statements for the Year Ended 31 December 2023

### *Recognition and measurement*

The charity has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

### 3 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Donations and legacies;		
Donations from individuals	202,211	202,211
Legacies	716,429	716,429
Gift aid reclaimed	35,175	35,175
Grants, including capital grants;		
Grants from other charities	8,659	8,659
	<u>962,474</u>	<u>962,474</u>
	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>
Donations and legacies;		
Donations from individuals	206,591	206,591
Legacies	474,161	474,161
Gift aid reclaimed	32,750	32,750
Grants, including capital grants;		
Coronavirus Discretionary Local Government grants and other grants	11,612	11,612
	<u>725,114</u>	<u>725,114</u>

# Woodside Animal Welfare Trust

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £
Homings	74,506	74,506
Memberships	2,171	2,171
Boarding fees	287	287
	<u>76,964</u>	<u>76,964</u>
	Unrestricted funds General £	Total 2022 £
Homings	65,604	65,604
Memberships	4,010	4,010
Boarding fees	7,098	7,098
	<u>76,712</u>	<u>76,712</u>

### 5 Income from other trading activities

	Unrestricted funds General £	Total 2023 £
Trading income;		
Shop income from sale of donated goods and services	456,883	456,883
Sponsorship income	7,255	7,255
Other income from other trading activities	15,835	15,835
	<u>479,973</u>	<u>479,973</u>
	Unrestricted funds General £	Total 2022 £
Trading income;		
Shop income from sale of donated goods and services	427,436	427,436
Sponsorship income	5,992	5,992
Other income from other trading activities	20,310	20,310
	<u>453,738</u>	<u>453,738</u>

## Woodside Animal Welfare Trust

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 6 Investment income

	Unrestricted funds General £	Total 2023 £
Income from dividends;		
Dividends receivable from other listed investments	740	740
Interest receivable and similar income;		
Interest receivable on bank deposits	3,222	3,222
Income from rents	70,866	70,866
	<u>74,828</u>	<u>74,828</u>
	Unrestricted funds General £	Total 2022 £
Income from dividends;		
Dividends receivable from other listed investments	659	659
Interest receivable and similar income;		
Interest receivable on bank deposits	1,418	1,418
Income from rents	70,330	70,330
	<u>72,407</u>	<u>72,407</u>

# Woodside Animal Welfare Trust

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 7 Expenditure on raising funds

#### Costs of trading activities

	Unrestricted funds £	Total 2023 £	Total 2022 £
Fundraising trading costs:			
Fundraising and publicity	11,493	11,493	15,303
Shop running costs	9,003	9,003	8,342
Shop and admin wages costs	239,410	239,410	212,731
Depreciation	4,402	4,402	4,226
Allocated support costs	40,578	40,578	35,951
	<u>304,886</u>	<u>304,886</u>	<u>276,553</u>

### 8 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2023 £	2022 £
Vet and spaying fees	107,049	-	107,049	99,006
Shelter wages costs	610,253	-	610,253	557,868
Food	10,710	-	10,710	7,281
Depreciation	79,234	-	79,234	80,302
Bank interest	29,400	-	29,400	13,574
Administration costs	429,872	-	429,872	364,289
Allocated support costs	-	44,980	44,980	35,951
Governance costs	-	11,290	11,290	10,610
	<u>1,266,518</u>	<u>56,270</u>	<u>1,322,788</u>	<u>1,168,881</u>

£1,229,571 (2022 - £1,102,309) of the above expenditure was attributable to unrestricted funds and £93,217 (2022 - £66,572) to restricted funds.



# Woodside Animal Welfare Trust

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 9 Analysis of governance and support costs

#### Support costs

Wages of £68,804 (2022 - £61,985) and other support costs of £21,156 (2022 - £9,916) are allocated evenly between costs of raising funds and expenditure on charitable activities. The allocation to each category was £44,980 (2022 - £35,951). The Trustees consider that this accurately reflects the way in which expenditure is incurred.

#### Governance costs

	Unrestricted funds £	Total 2023 £	Total 2022 £
Audit fees			
Audit of the financial statements	8,595	8,595	8,080
Other fees paid to auditors	2,695	2,695	2,530
	<u>11,290</u>	<u>11,290</u>	<u>10,610</u>

### 10 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>88,038</u>	<u>84,528</u>

### 11 Auditors' remuneration

	2023 £	2022 £
Audit of the financial statements	<u>8,595</u>	<u>8,080</u>
<b>Other fees to auditors</b>		
All other non-audit services	<u>2,695</u>	<u>2,530</u>

## Woodside Animal Welfare Trust

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 12 Trustees remuneration and expenses

No Trustees have received any remuneration from the charity during the year.

During the year the daughter of a Trustee was paid a salary of £34,946 (2022: £31,274). The salary paid was in line with the charitable company's standard payscale and included an overnight allowance.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 13 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	854,402	770,162
Social security costs	48,106	40,022
Pension costs	13,163	11,180
Other staff costs	13,395	14,535
	<u>929,066</u>	<u>835,899</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as average head count was as follows:

	2023 No	2022 No
Kennels	43	41
Charity shops	21	18
	<u>64</u>	<u>59</u>

As required under the Charity SORP we confirm that no employee received emoluments of more than £60,000 during the year.

Key management personnel comprise H Lecointe, D Haynes, D Cornish, C Smith, J Salmons, J Haly (previously Arscott), N Sloan and L Parker (previously Darcy).

The total employee benefits of the key management personnel of the charity were £208,126 (2022 - £179,333).

#### 14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## Woodside Animal Welfare Trust

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 15 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Kennels £	Plant and equipment £	Total £
<b>Cost</b>					
At 1 January 2023	2,264,286	76,740	1,724,700	356,574	4,422,300
Additions	-	-	14,191	29,652	43,843
At 31 December 2023	2,264,286	76,740	1,738,891	386,226	4,466,143
<b>Depreciation</b>					
At 1 January 2023	364,995	64,819	527,227	301,169	1,258,210
Charge for the year	37,191	2,981	34,750	13,116	88,038
At 31 December 2023	402,186	67,800	561,977	314,285	1,346,248
<b>Net book value</b>					
At 31 December 2023	1,862,100	8,940	1,176,914	71,941	3,119,895
At 31 December 2022	1,899,291	11,921	1,197,473	55,405	3,164,090

#### Restriction on title and pledged as security

£3,119,895 (2022 - £3,164,090) has been pledged as security for an unlimited fixed and floating charge on the charity's bank borrowings.



## Woodside Animal Welfare Trust

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 16 Fixed asset investments

	2023 £	2022 £
Investment properties	203,654	264,500
Other investments	13,944	16,211
	<u>217,598</u>	<u>280,711</u>

#### Investment properties

	Investment properties £
<b>Cost or Valuation</b>	
At 1 January 2023	264,500
Revaluation	<u>(60,846)</u>
At 31 December 2023	203,654
<b>Provision</b>	
At 1 January and at 31 December 2023	<u>-</u>
<b>Net book value</b>	
At 31 December 2023	<u>203,654</u>
At 31 December 2022	<u>264,500</u>

During the prior year the Trustees had a professional third party valuation completed which assessed the fair value of investment property at 31 December 2022. The fair value of one of the charity's investment properties at 31 December 2023 was decreased to match the value realised upon its sale post year end.

# Woodside Animal Welfare Trust

## Notes to the Financial Statements for the Year Ended 31 December 2023

### Other investments

	Listed investments £	Total £
<b>Cost or Valuation</b>		
At 1 January 2023	16,211	16,211
Revaluation	(2,267)	(2,267)
At 31 December 2023	13,944	13,944
<b>Net book value</b>		
At 31 December 2023	13,944	13,944
At 31 December 2022	16,211	16,211

### 17 Debtors

	2023 £	2022 £
Trade debtors	4,882	4,242
Amounts owed by Trust	5,075	14,523
Prepayments	14,961	13,198
Accrued income	138,748	218,830
VAT recoverable	11,987	13,199
Other debtors	49,541	49,842
	225,194	313,834

Debtors includes £5,075 (2022 - £14,523) owed by the unincorporated charity, Woodside Animal Welfare Trust (charity number 299789), for amounts collected on behalf of the associated charitable company but held in the unincorporated charity's bank accounts at the year end.

### 18 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	262,556	234,758
Short-term deposits	156,216	156,216
Other cash and cash equivalents	392	392
	419,164	391,366

# Woodside Animal Welfare Trust

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 19 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	58,196	82,787
Trade creditors	21,785	27,851
Other taxation and social security	7,541	3,738
Other creditors	4,662	6,414
Accruals	28,318	16,786
	<u>120,502</u>	<u>137,576</u>

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	2023 £	2022 £
Bank loans	<u>58,196</u>	<u>82,787</u>

### Bank borrowings

The 1st bank loan is denominated in sterling with a nominal interest rate of base rate + 2.5% and the final instalment is due on 19 August 2026. The carrying amount at year end is £77,450 (2022 - £105,127).

The 2nd bank loan is denominated in sterling with a nominal interest rate of base rate + 3% and the final instalment is due on 22 July 2031. The carrying amount at year end is £117,992 (2022 - £129,096).

The 3rd bank loan is denominated in sterling with a nominal interest rate of base rate + 2.2% and the final instalment is due on 3 December 2026. The carrying amount at year end is £159,662 (2022 - £200,000).

All loans are secured by a 1st Legal Charge over the property owned by the Charity at Elfordleigh, Plympton, Plymouth and an unlimited debenture incorporating a fixed and floating charge.

### 20 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans	<u>296,908</u>	<u>351,436</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2023 £	2022 £
Bank loans	<u>296,908</u>	<u>351,436</u>

Included in the creditors are the following amounts due after more than five years:



## Woodside Animal Welfare Trust

### Notes to the Financial Statements for the Year Ended 31 December 2023

	2023 £	2022 £
After more than five years by instalments	<u>72,289</u>	<u>58,657</u>

#### 21 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £13,163 (2022 - £11,180).

#### 22 Commitments

##### Financial commitments

Operating lease commitments for land and buildings are detailed below.

The total amount contracted for but not provided in the financial statements was £1,949,856 (2022 - £1,975,512).

	2023 £	2022 £
Not later than one year	25,656	25,656
Later than one year and not later than five years	102,624	102,624
Over five years	<u>1,821,576</u>	<u>1,847,232</u>
	<u>1,949,856</u>	<u>1,975,512</u>

The amount of non-cancellable operating lease payments recognised as an expense during the year was £39,925 (2022: £39,385).

There was also capital commitments of £24,590 (2022: £10,242) in relation to purchase of assets committed to within 2023 financial year that had not yet been installed.

## Woodside Animal Welfare Trust

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 23 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted funds	3,392,931	1,594,239	(1,534,457)	(63,113)	3,389,600
<b>Restricted funds</b>					
Kennel Fund	104,045	-	(3,173)	-	100,872
Gwen Rees Trust	1,309	-	(278)	-	1,031
Jean Sainsbury Animal Welfare Trust	81	-	(16)	-	65
Portugal Animal Welfare	162,623	-	(89,750)	-	72,873
<b>Total restricted funds</b>	<b>268,058</b>	<b>-</b>	<b>(93,217)</b>	<b>-</b>	<b>174,841</b>
<b>Total funds</b>	<b>3,660,989</b>	<b>1,594,239</b>	<b>(1,627,674)</b>	<b>(63,113)</b>	<b>3,564,441</b>
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted funds	3,412,836	1,327,971	(1,378,862)	30,986	3,392,931
<b>Restricted</b>					
Kennel Fund	107,218	-	(3,173)	-	104,045
Gwen Rees Trust	1,663	-	(354)	-	1,309
Jean Sainsbury Animal Welfare Trust	101	-	(20)	-	81
Portugal Animal Welfare	225,648	-	(63,025)	-	162,623
<b>Total restricted funds</b>	<b>334,630</b>	<b>-</b>	<b>(66,572)</b>	<b>-</b>	<b>268,058</b>
<b>Total funds</b>	<b>3,747,466</b>	<b>1,327,971</b>	<b>(1,445,434)</b>	<b>30,986</b>	<b>3,660,989</b>

## Woodside Animal Welfare Trust

### Notes to the Financial Statements for the Year Ended 31 December 2023

The specific purposes for which the funds are to be applied are as follows:

Kennel Fund - Funds were donated to enable the charity to expand and update its kennels. This expenditure was all capitalised and is being depreciated in line with the accounting policies detailed above.

Gwen Rees Trust - Funds were donated for the charity to spend on animal pens and transport facilities. This expenditure was all capitalised and is being depreciated in line with the accounting policies detailed above.

Jean Sainsbury Animal Welfare Trust - Fund were left to the charity to be spent on the welfare of small animals. Small animal pens were purchased with the funds, and is being depreciated in line with the accounting policies detailed above.

Portugal Animal Welfare - A legacy was left to the charity, from a long established contact of the Trust, who lived and cared for animals in Portugal. The funds have been left on the condition that it is spent on the welfare of animals in Portugal, or used to bring them across to the United Kingdom.

#### 24 Analysis of net assets between funds

	Unrestricted funds £	Restricted £	Total funds £
Tangible fixed assets	3,017,927	101,968	3,119,895
Fixed asset investments	217,598	-	217,598
Current assets	571,485	72,873	644,358
Current liabilities	(120,502)	-	(120,502)
Creditors over 1 year	(296,908)	-	(296,908)
Total net assets	<u>3,389,600</u>	<u>174,841</u>	<u>3,564,441</u>
			<b>Total funds at 31 December 2022</b>
	Unrestricted funds £	Restricted £	£
Tangible fixed assets	3,058,655	105,435	3,164,090
Fixed asset investments	280,711	-	280,711
Current assets	542,577	162,623	705,200
Current liabilities	(137,576)	-	(137,576)
Creditors over 1 year	(351,436)	-	(351,436)
Total net assets	<u>3,392,931</u>	<u>268,058</u>	<u>3,660,989</u>



## Woodside Animal Welfare Trust

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 25 Analysis of changes in net debt

	At 1 January 2023 £	Financing cash flows £	Other non cash changes £	At 31 December 2023 £
Cash at bank and in hand	391,366	27,798	-	419,164
Debt due within one year	(82,787)	79,119	(54,528)	(58,196)
Debt due after more than one year	(351,436)	-	54,528	(296,908)
Net debt	<u>(42,857)</u>	<u>106,917</u>	<u>-</u>	<u>64,060</u>

	At 1 January 2022 £	Financing cash flows £	Other non cash changes £	At 31 December 2022 £
Cash at bank and in hand	542,505	(151,139)	-	391,366
Debt due within one year	(89,504)	92,484	(85,767)	(82,787)
Debt due after more than one year	(437,203)	-	85,767	(351,436)
Net debt	<u>15,798</u>	<u>(58,655)</u>	<u>-</u>	<u>(42,857)</u>

#### 26 Control

The charity was under the control of the trustees throughout the financial year.

## **Woodside Animal Welfare Trust**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **27 Related party transactions**

During the year the charity made the following related party transactions:

##### **Mrs C Bowles**

Mrs C Bowles is a Trustee of Woodside Animal Welfare Trust.

The kennels are built on land which is owned personally by Mrs C Bowles.

From 1984, the Trust enjoyed occupancy without charge on Mrs Bowles' land and buildings where she ran a boarding cattery. In 2002, because of a building proposed to be built by Woodside with public money, the Charity Commission insisted on a formal lease of 99 years to protect the charity assets.

The land was originally valued by two land agents at an annual rent of £18,424 with 5 yearly rent reviews. The lease was approved by the Charity Commission. Mrs Bowles, who is a Trustee of Woodside, closed the considerable business of her cattery and continues to work for the charity as she has always done without a salary. During the year rent was paid, in accordance with the above agreement, of £25,656 (2022: £25,660) to Mrs Bowles. In addition a further amount of £3,515 (2022: £3,431) of rent was paid to a close family member of C Bowles for the use of the clinic built on their land. No amounts were due to or from the charity at the year end.

##### **The Animal Defence Trust**

An unincorporated charity registered with the Charity Commission (No. 263095) with common control of one of their trustee's.

The Charity invoiced The Animal Defence Trust for £330 in the year for re-imbursed expenditure (2022 - £300). A grant of £3,000 was also received in year (2022 - £3,000). Amount outstanding at year end was £Nil (2022 - £Nil).

##### **Woodside Animal Welfare Trust**

An unincorporated charity registered with the Charity Commission (No. 299789) with common control.

On 30 June 2012 the Trust gifted its net assets and liabilities to the company. From 1 July 2012 the company has undertaken the activities of the charity and the trust will eventually become dormant. The value of the net assets and liabilities transferred to the company was £2,789,962. As at 31 December 2023 bank balances still in the unincorporated Trust's name amounting to £5,075 (2022 - £14,523) were still owed to the company. The Trust still received donations and legacies, but these are winding down. All funds received by the Trust are transferred to the company at regular intervals. During the year a total of £36,100 was transferred (2022: £22,000).