

Company registration number: 07697602

Charity registration number: 1143122

# Woodside Animal Welfare Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

# Woodside Animal Welfare Trust

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# **Woodside Animal Welfare Trust**

## **Trustees' Report**

### **Reference and Administrative Details**

<b>Trustees</b>	Mrs C Bowles MBE Mrs J Gorman Mrs J Rogers Mrs M Maclean Mrs A Marshall Mrs M Gudonis Mr R Stokes
<b>Principal Office</b>	WAWT. The Sanctuary Elfordleigh Plymouth Devon PL7 5ED  The charity is incorporated in England & Wales.
<b>Company Registration Number</b>	07697602
<b>Charity Registration Number</b>	1143122
<b>Solicitors</b>	Kitsons LLP Ashleigh Way Langage Business Park Plympton Plymouth Devon PL7 5ED  Gill Akaster LLP 25 Lockyer Street Plymouth Devon PL1 2QW
<b>Bankers</b>	Lloyds TSB 8 Royal Parade Plymouth Devon PL1 1HB
<b>Auditor</b>	PKF Francis Clark Chartered Accountants North Quay House Sutton Harbour Plymouth Devon PL4 0RA

# **Woodside Animal Welfare Trust**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditor's report of the charitable company for the year ended 31 December 2020.

### **Period**

The Trustees present their report and the audited financial statements for the period January 1 2020 to 31 December 2020. The accounts have been drawn up in compliance with the Statement of Recommended Practice - Accounting and Reporting by Charities (effective 1 January 2019) (SORP); the Charities Act 2011; the Companies Act (2006) and in accordance with the company's Memorandum and Articles of Association.

### **Structure, Governance and Management**

The Company was incorporated on 7 July 2011 and attained registered status as a Charity 1143122 on 27 July 2011, running alongside the original Charity 299789 which continues at a reduced level - predominantly as a deposit vessel for longstanding and supporter donations via standing order.

Day to day decisions regarding taking in animals, homing animals and vet treatments are taken by management. Management meet with the Chair of Trustees on a weekly basis to discuss any difficult decisions that have to be taken. The Trustees make decisions on all finance and budget issues and also any significant operational decisions.

### **The Board of Trustees**

The Board appoints Trustees; deals with induction and training of new Trustees and puts plans in place to manage work required to maintain properties owned by the charity and the funding available.

Trustees who served during the period: Carole Bowles, Amanda McArthur, Janet Gorman, Jennifer Rogers, Miranda MacLean, Anne Marshall, Margaret Gudonis and Roy Stokes.

### **Risk Management**

The Trustees confirm that the major risks to which the charity is exposed are actively reviewed on a regular basis. The Board of Trustees meets regularly throughout the year to discuss, identify and establish working systems and routines to mitigate those risks. A comprehensive risk analysis has been completed and ongoing checks maintained.

### **Objects of the Charity**

The objects of the Charity are to relieve the suffering of any species which is in need of care and attention and in particular, provide or maintain kennels, catteries, refuges, rescue homes, animal hospitals, sanctuaries or other facilities for the reception and care of unwanted animals and the treatment of sick or ill-treated animals.

### **Covid 19**

In January who would have guessed at things to come. January to March was normal procedure for most, then things took a dramatic step with lockdown coming at the end of March. This meant Woodside, like many other companies, had to readjust to a new working pattern and start thinking 'outside the box' as to how to survive. With the closure of all the charity shops the income was considerably reduced, but with the help of many local companies, online income, legacies, donations and the Amazon wishlist, Woodside is holding its own. Whilst rehoming animals was on hold, and no volunteers allowed in, the staff were able to give even more attention to the animals in their care already.

# **Woodside Animal Welfare Trust**

## **Trustees' Report**

### **Aims for the Period**

- Continue work to reduce the overpopulation of cats and dogs within the charity's local population through spaying and neutering;
- Implementation of minimum wage increases and pension provision for staff;
- Maintain an ongoing commitment to staff welfare;
- Provide an onsite permanent, qualified dog trainer;
- Provide a secluded purpose built area for dog / adopter pairings & interviews;
- Continue to improve HR compliance and administration;
- Provide accommodation for overnight cover;
- Staff Training; and
- Replace the Welfare Van.

### **Achievements**

During 2020, Woodside started the year by caring for 124 animals encompassing 18 different species. The charity homed a total of 403 cats, 124 dogs and 181 small animals including rabbits, guinea pigs, ferrets, chinchillas, degus, hamsters, chipmunks and a variety of birds.

The Trust has taken in animals from other charities who needed help when space allowed including ex greyhound racers.

Provision of funds from the Portugal legacy for spaying and neutering dogs and cats in Portugal.

The charity spayed and neutered locally through a coalition with the local branch RSPCA, 91 dogs, 212 cats, 58 rabbits and 4 miscellaneous.

The provision of further successful neutering and microchipping schemes.

Provision of a secluded purpose built area for dog / adopter pairings & interviews (The Barn).

Replace the Welfare Van.

Provision of a new enrichment room.

Purchase of land.

Planning permission granted for offices over the cattery block.

# Woodside Animal Welfare Trust

## Trustees' Report

### Welfare

This work continued as best it could throughout the year, although it became increasingly difficult when staff were on furlough. However, the work with local farms and their feral populations continued throughout and is ongoing.

A total of 44 kittens were taken in from these farms for rehoming. The adult cats were spayed. 8 dogs were taken in for a variety of reasons such as owner dying, moving abroad etc. Treatment was given to several dogs and they were returned to their owners.

When it comes to welfare, we also work with other organisations and this year we took in several puppies from a litter taken from a puppy farm at the request of the RSPCA.

Continuing to look after our 'oldies' who are residents with Woodside.  
Looking after older residents - Harry 15 years old and Whisper the pony 27 years



However sad it seems at the moment, we will get through this with the continued help of our loyal supporters, local companies and our hard-working staff.

# Woodside Animal Welfare Trust

## Trustees' Report



### Events

So many events planned as usual but all cancelled, except this one. How lucky to fit one in before lockdown!



Although there was no way to celebrate VE Day at the sanctuary, we still wanted people to know how grateful we are to all the people and animals that gave us freedom.





# Woodside Animal Welfare Trust

## Trustees' Report

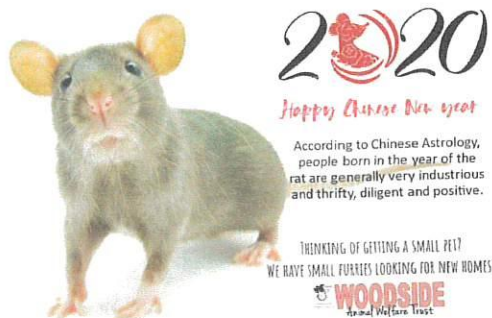
### Education

We work with other charities to educate through raising awareness on our social media site, and this is a great way of passing information on and highlighting key issues, especially when school visits and public talks were all cancelled due to the pandemic

Many animal charities do not help rabbits as they cost too much to put through and are not "viable". We do, but sometimes it feels hopeless. Thousands become unwanted every week and rescue centres just can't cope with them. Please stop irresponsible breeding.



Never miss an opportunity to highlight the many different species at Woodside available for rehoming.



Another key message for dog owners to just think before letting an off-lead dog run up to a dog on the lead - there are many reasons why this can cause distress.



## Woodside Animal Welfare Trust

### Trustees' Report



Enrichment is a key part of any animal's life and Woodside were able to help with some key ideas especially for the smaller animals where this may get overlooked.

## BOREDOM BUSTERS



### Sponsorship

Without the funds brought in by the charity shops and events, a great idea was to offer lockdown Sponsorship (PAWS). This raised £3,052!

## Woodside Animal Welfare Trust

### Trustees' Report



**LOCKDOWN Sponsorship**

**£10** to sponsor any one of our **145** lockdown residents

simply choose from our website homing or meet the residents pages

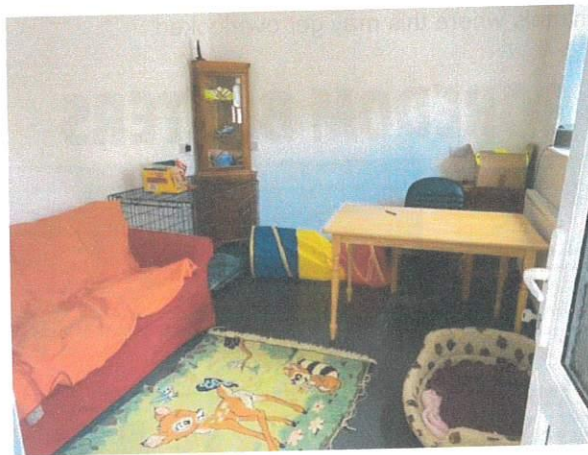
Sponsors receive email photo, an animal bio and copy of our latest newsletter

**OFFER ENDS 30TH JUNE 2020**

Payments can be made over the phone or via our support us page on our website

### Upgrading Facilities

We now have a fully equipped enrichment room including a hoover amongst other things. We hope this will help, providing treatment therapy and helping to get our dogs 'home' ready.



### Staff Training

Not quite what you'd expect to see, but our staff are willing (and able) to turn their hand to most things and suddenly found themselves adding sheep shearing to their CV's! In actual fact, all staff have completed corresponding courses relevant to their area of work - so the sheep was truly in safe hands!

## Woodside Animal Welfare Trust

### Trustees' Report



#### Donations

We are massively grateful to many local companies who have supported (and are continuing to do so) during this difficult time. Without the assistance of these heroes then life would be even more of a challenge for our animals. A very big thank you to all.



Before lockdown we were also able to install a new collection point in Plymouth city centre. Many thanks to Plymouth Coach Station. If anyone would like a donation box at their workplace then please do get in touch.



# Woodside Animal Welfare Trust

## Trustees' Report



Thanks to those who are supporting us through our Amazon wishlist.



### Portugal

Early 2015, Bridget Hicks, lifelong animal champion, passed away in The Algarve, Portugal. Mrs Hicks left her Portuguese property to two long time friends - Woodside Founder Carole Bowles MBE being one of them.

A lack of clarity in Mrs Hicks' will left the animals residing at her property in the Algarve in dire need and with a precarious future as no long term suitable rehoming or adoption solutions were available locally.

# Woodside Animal Welfare Trust

## Trustees' Report

Thus it was that Carole travelled to the Algarve to meet Mrs Hicks' Trust Fund Managers. As a result of this meeting, Officials were persuaded to finance the transportation of Bridget's animals to Woodside's Devon sanctuary - thirteen in all - eight dogs and five cats. From here suitable and loving homes have been found for all except two of the dogs who will stay at our refuge as residents due to various complex behavioural and medical issues.

Subsequent funds received from Mrs Hicks' Estate released into the care of Woodside Trust for use in animal welfare work in Portugal are being used to support the work of several Algarve animal charities. Extensive investigations into their work and welfare priorities by Woodside Trustees has resulted in a commitment to work with these organisations in memory of Bridget. Carole's share of the proceeds of the sale of Bridget's property is also being used to this end. In addition, Woodside Animal Welfare Trust has set up a fund into which donations in support of ongoing work in the Algarve can be made. It is hoped in this way work can continue even when the Estate funds have been exhausted. This fund is kept completely separate to all funds raised or donated for Woodside's work in our local Community, and will in no way detract from that work.

During Covid 19 we have been able to support a small number of local Portuguese charities from this legacy who are experiencing the same hardships as ourselves

The Trust Directors have hands on roles within the charity, including voluntary work in Trust Charity Shops; Gift Aid Co-ordination; Trust Centre Reception, & participation in fundraising events.

### Ten Year Plan

- Develop a policy to review the training needs of new Trustees.
- Establish a £600K reserve fund.
- Develop the current welfare round into a full time, permanent service.
- Employ an animal behaviourist at the Centre on a permanent basis.
- Establish a separate administration / staff to deliver education programmes on the work, principles and aims of the Trust, in particular to the owners of tomorrow via schools, youth groups, social media etc.
- Appoint a fundraising co-ordinator to sanction and oversee all fundraising events; co-ordinate fundraising groups and establish new opportunities to generate income to support and expand the work of the Trust.

### Fundraising

The charity normally runs various fundraising events throughout the year which, with the help of our kind supporters, also raise vital funds and spread awareness of our charity's work. The charity did not make use of any external professional fund raisers to raise funds on behalf of the charity during the year. The charity received no complaints about its fundraising activities during the year. The charity follows no official fund-raising standard but always acts to ensure that vulnerable people are protected whenever it carries out fund-raising activities.

### Financial Review

Primary sources of Trust funds comes from legacies, donations and sales income from 7 charity shops, of which 5 are owned by the Trust and 2 are rented premises. The unincorporated charity continues to collect some donations, acting as agent for the charitable company in order to capture some gift aid-ed revenue which also provides an important, although minor additional source of income. Legacy income continues to represent a large proportion of the Trust income.

Overall the Trust has made a deficit of £219,604 (2019: surplus £222,977) during the financial year. Legacy income continues to represent a large proportion of income, being 22% for the financial year (2019: 52%). The reserves of the Trust have decreased to £3,707,225 (2019: £3,926,829).

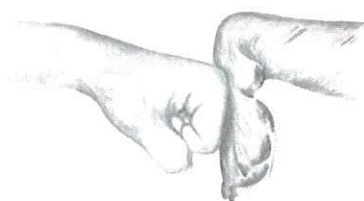
# Woodside Animal Welfare Trust

## Trustees' Report

### Reserves Policy

The charity does not hold large financial reserves in its bank accounts. The Board of Trustees is committed to utilising the maximum level of financial resources available that it is responsibly able to do so. The Trustees are however mindful of the necessity to hold reserves and it is Trust policy to aim to hold reserve funds of at least 6 months running costs to cover any unexpected downturn in the pattern of donations.

Free reserves at year end are £199,000 (2019: £733,813) which is 1.8 months of total costs for the year. In order to build reserves the charity has made a number of permanent changes to certain routines going forward which are more efficient and cost effective alongside an expansion of on-line fundraising.



*We've got this*



### Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

# Woodside Animal Welfare Trust

## Trustees' Report

### Going concern

As a result of the Coronavirus epidemic, the charity has introduced new working routines at its animal sanctuary. When restrictions permit, visitors to the sanctuary are allowed by appointment only. All applications to adopt are made on line and potential adopters are matched to suitable animals on site prior to being invited to meet with said animal(s). There has been continuing disruption to the operation of the charity's shops with closures as required during periods of lockdown.

The charity continued to care for all animals at the sanctuary during this period, and continued to make use of the various government grants schemes, including accessing the Coronavirus Job Retention Scheme (CJRS) for all furloughed employees.

During the period, the charity reduced the number of shops to 6, all owned by the charity bar 1. The financial impact of the pandemic to date has resulted in the charity experiencing a deficit in the 2020 financial year of £220k. The charity had accumulated £734k of free reserves as at 31st December 2019 which have enabled it to absorb this deficit with no significant issues to date.

The Trustees have prepared a cash-flow forecast that reflects their best prediction for donations and expenditure going forward at the current time.

The charity continues to have access to its pre-existing bank facilities, and continues to receive financial support in the form of legacies and donations from their supporters. In addition, the charity has significantly increased its on line footprint and support base including various fundraising initiatives which will continue and be expanded post pandemic. The charity will also make use of continuing support made available to support UK businesses and charities. by the UK Government as required.

The charity retains the flexibility to obtain additional financing, potentially access further government funding or further delay repayment of certain liabilities in the event that the impact of the Coronavirus is more prolonged or the financial impact more severe than originally forecast. A further £250k facility with their bank was arranged and drawn down during the year to provide the charity with even further cash headroom. To date use of this has not been required, but remains as back up held within cash at bank.

As at the start of August the charity retained over £500k in cash in addition to their investment portfolio valued at approximately £250k, including 2 residential properties. Furthermore the charity also owns 5 of its charity shops and additional land surrounding the sanctuary site which in a worst case scenario could be sold to support the cash-flow of the charity.

On the basis of these forecasts and analysis, the Trustees remain confident that the charity will continue to be a going concern for a period of at least 12 months from the date of approving these financial statements. The accounts have accordingly been prepared on a going concern basis.

The annual report was approved by the trustees of the charity on 21.9.21 and signed on its behalf by:

Mrs C Bowles MBE  
Mrs C Bowles MBE  
Trustee



## Woodside Animal Welfare Trust

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Woodside Animal Welfare Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 21.9.21 and signed on its behalf by:

C Bowles MBE

Mrs C Bowles MBE  
Trustee

# **Woodside Animal Welfare Trust**

## **Independent Auditor's Report to the Members of Woodside Animal Welfare Trust**

### **Opinion**

We have audited the financial statements of Woodside Animal Welfare Trust (the 'charity') for the year ended 31 December 2020, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue. Our responsibilities and the responsibilities of the trustees' with respect to going concern are described in the relevant sections of this report.

### **Other Information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

## **Woodside Animal Welfare Trust**

### **Independent Auditor's Report to the Members of Woodside Animal Welfare Trust**

We have nothing to report in this regard.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 14), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## **Woodside Animal Welfare Trust**

### **Independent Auditor's Report to the Members of Woodside Animal Welfare Trust**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and industry, we identified that the principal risks of non-compliance with laws and regulations related to acts by the company which were contrary to applicable laws and regulations, including fraud.

We considered those laws and regulations that have a direct impact on the preparation of the financial statements, including, but not limited to the reporting framework (FRS 102, the Companies Act and Charities Act). We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to fraudulent financial reporting.

Audit procedures performed by the engagement team include, but were not limited to, discussion and inquiries with management of compliance with laws and regulations, review of trustees' meeting minutes, review of VAT and corporation tax compliance and review of income recognition and cut-off. We also addressed the risk of management override of internal controls, including testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements. This risk increases the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements as we are less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

## Woodside Animal Welfare Trust

### Independent Auditor's Report to the Members of Woodside Animal Welfare Trust

*D Leslie*

.....  
Duncan Leslie (Senior Statutory Auditor)  
For and on behalf of PKF Francis Clark, Statutory Auditor

North Quay House  
Sutton Harbour  
Plymouth  
Devon  
PL4 0RA

Date: 28/09/2021.....

# Woodside Animal Welfare Trust

## Statement of Financial Activities

Year Ended 31 December 2020

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	684,222	2,884	687,106
Charitable activities	3	54,447	-	54,447
Other trading activities	4	213,297	-	213,297
Investment income	5	63,521	-	63,521
Total Income		<u>1,015,487</u>	<u>2,884</u>	<u>1,018,371</u>
<b>Expenditure on:</b>				
Raising funds	6	(279,183)	-	(279,183)
Charitable activities	7	<u>(988,928)</u>	<u>(27,381)</u>	<u>(1,016,309)</u>
Total Expenditure		<u>(1,268,111)</u>	<u>(27,381)</u>	<u>(1,295,492)</u>
Gains/(Losses) on investment assets		57,516	-	57,516
Net expenditure		<u>(195,108)</u>	<u>(24,497)</u>	<u>(219,605)</u>
Net movement in funds		(195,108)	(24,497)	(219,605)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>3,535,877</u>	<u>390,952</u>	<u>3,926,829</u>
Total funds carried forward	21	<u>3,340,769</u>	<u>366,455</u>	<u>3,707,224</u>

# Woodside Animal Welfare Trust

## Statement of Financial Activities

Year Ended 31 December 2020

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Comparative year

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	1,020,774	3,741	1,024,515
Charitable activities	3	67,887	-	67,887
Other trading activities	4	460,828	-	460,828
Investment Income	5	60,050	-	60,050
Total Income		<u>1,609,539</u>	<u>3,741</u>	<u>1,613,280</u>
<b>Expenditure on:</b>				
Raising funds	6	(364,000)	-	(364,000)
Charitable activities	7	(1,008,698)	(22,874)	(1,031,572)
Total Expenditure		<u>(1,372,698)</u>	<u>(22,874)</u>	<u>(1,395,572)</u>
Gains/(Losses) on investment assets		<u>5,269</u>	<u>-</u>	<u>5,269</u>
Net income/(expenditure)		<u>242,110</u>	<u>(19,133)</u>	<u>222,977</u>
Net movement in funds		242,110	(19,133)	222,977
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>3,293,767</u>	<u>410,085</u>	<u>3,703,852</u>
Total funds carried forward	21	<u>3,535,877</u>	<u>390,952</u>	<u>3,926,829</u>

All of the charity's activities derive from continuing operations during the above two periods.



# Woodside Animal Welfare Trust

(Registration number: 07697602)

Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	14	3,254,402	2,918,479
Investments	15	<u>254,851</u>	<u>197,335</u>
		<u>3,509,253</u>	<u>3,115,814</u>
<b>Current assets</b>			
Debtors	16	154,818	378,771
Cash at bank and in hand		<u>667,868</u>	<u>836,144</u>
		822,686	1,214,915
<b>Creditors: Amounts falling due within one year</b>	17	<u>(104,035)</u>	<u>(114,377)</u>
<b>Net current assets</b>		<u>718,651</u>	<u>1,100,538</u>
<b>Total assets less current liabilities</b>		4,227,904	4,216,352
<b>Creditors: Amounts falling due after more than one year</b>	18	<u>(520,680)</u>	<u>(289,523)</u>
<b>Net assets</b>		<u>3,707,224</u>	<u>3,926,829</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		366,455	390,952
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>3,340,769</u>	<u>3,535,877</u>
<b>Total funds</b>	21	<u>3,707,224</u>	<u>3,926,829</u>

The financial statements on pages 19 to 40 were approved by the trustees, and authorised for issue on 17.9.21 and signed on their behalf by:

C Bowles MBE  
Mrs C Bowles MBE  
Trustee

# Woodside Animal Welfare Trust

## Statement of Cash Flows for the Year Ended 31 December 2020

	Note	2020 £	2019 £
<b>Cash flows from operating activities</b>			
Net cash (expenditure)/income		(219,605)	222,977
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	6	85,150	85,101
Investment income	5	(63,521)	(60,050)
(Gains)/ losses on investments		(57,516)	(5,269)
Decrease in debtors	16	223,953	92,065
Decrease in creditors	17	<u>(11,370)</u>	<u>(18,132)</u>
Net cash flows from operating activities		<u>(42,909)</u>	<u>316,692</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	5	3,921	476
Purchase of tangible fixed assets	14	(422,358)	(136,962)
Sale of tangible fixed assets		1,285	-
Income from dividends and investment properties	5	<u>59,600</u>	<u>59,574</u>
Net cash flows from investing activities		<u>(357,552)</u>	<u>(76,912)</u>
<b>Cash flows from financing activities</b>			
Value of new loans obtained during the period		250,000	-
Repayment of loans and borrowings	17	<u>(17,815)</u>	<u>(36,303)</u>
Net cash flows from financing activities		<u>232,185</u>	<u>(36,303)</u>
Net (decrease)/increase in cash and cash equivalents		(168,276)	203,477
Cash and cash equivalents at 1 January		<u>836,144</u>	<u>632,667</u>
Cash and cash equivalents at 31 December		<u>667,868</u>	<u>836,144</u>

All of the cash flows are derived from continuing operations during the above two periods.

# **Woodside Animal Welfare Trust**

## **Notes to the Financial Statements for the Year Ended 31 December 2020**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

Woodside Animal Welfare Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity. For further discussion on the impact of Covid-19 see the Trustees' Report.

#### **Key sources of estimation uncertainty**

The fair valuation of investment property at each year end by the Trustees by nature is subject to a significant degree of estimation uncertainty. The Trustees prepare their valuation by carefully considering the market value at acquisition and subsequent known movements in the residential property market. The carrying amount is £231,000 (2019 -£172,014).

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Woodside Animal Welfare Trust**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### ***Donations and legacies***

All donations are recognised on a received basis.

Goods donated to the Trust for sale in the charity shops are recognised when the items are sold and are shown as income from other trading activities in the Statement of Financial Activities.

Life memberships are recognised on a received basis.

Donations or bequests received, for which the donor earmarks a specific purpose, are allocated to a restricted fund. Funds which are expendable at the discretion of the Trustees in accordance with the charity's objectives are allocated to unrestricted funds.

Bequests and legacies are recognised when it is probable that they will be received. Receipt is normally probable when there has been grant of probate, the executors have established that there are sufficient assets in the estate to pay the legacy and any conditions attached to the legacy are either within the control of the charity or have been met.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income.

#### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity on the accruals basis. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

# Woodside Animal Welfare Trust

## Notes to the Financial Statements for the Year Ended 31 December 2020

### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	2% straight line
Leasehold buildings	Over the life of the lease
Kennels	2% straight line
Motor vehicles	25% reducing balance
Plant and equipment	20% reducing balance
Land	Not depreciated

### Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by the Trustees. Changes in fair value are recognised in profit or loss.

# Woodside Animal Welfare Trust

## Notes to the Financial Statements for the Year Ended 31 December 2020

### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

### **Fund structure**

Unrestricted income funds are expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

Restricted income funds are to be used in accordance with the specific restrictions imposed by donors or which have been raised by the charity for a specific purpose. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

### **Financial instruments**

#### ***Classification***

The charity holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Long term bank loans; and
- Cash and bank balances.

All financial instruments are classified as basic.

#### ***Recognition and measurement***

The charity has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

# Woodside Animal Welfare Trust

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Donations and legacies:				
Donations from individuals	233,395	-	233,395	144,512
Legacies	217,150	2,884	220,034	842,336
Gift aid reclaimed	26,602	-	26,602	23,876
Grants, including capital grants:				
Coronavirus Job Retention Scheme grants	78,948	-	78,948	-
Coronavirus Discretionary Local Government grants and other grants	128,127	-	128,127	13,791
	<u>684,222</u>	<u>2,884</u>	<u>687,106</u>	<u>1,024,515</u>

### 3 Income from charitable activities

	Unrestricted funds £	Total 2020 £	Total 2019 £
Homings	46,653	46,653	60,852
Memberships	5,208	5,208	2,928
Boarding fees	2,586	2,586	4,107
	<u>54,447</u>	<u>54,447</u>	<u>67,887</u>

### 4 Income from other trading activities

	Unrestricted funds £	Total 2020 £	Total 2019 £
Trading income:			
Shop income from sale of donated goods and services	206,647	206,647	454,691
Sponsorship income	1,308	1,308	1,239
Other income from other trading activities	5,342	5,342	4,898
	<u>213,297</u>	<u>213,297</u>	<u>460,828</u>



# Woodside Animal Welfare Trust

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 5 Investment Income

	Unrestricted funds £	Total 2020 £	Total 2019 £
Income from dividends:			
Dividends receivable from other listed investments	888	888	1,155
Interest receivable and similar income;			
Interest receivable on bank deposits	3,921	3,921	476
Income from rents	58,712	58,712	58,419
	<u>63,521</u>	<u>63,521</u>	<u>60,050</u>

### 6 Expenditure on raising funds

#### Costs of trading activities

	Unrestricted funds £	Total 2020 £	Total 2019 £
Fundraising trading costs:			
Fundraising and publicity	12,120	12,120	22,076
Shop running costs	21,963	21,963	56,274
Shop and admin wages costs	207,477	207,477	248,847
Depreciation	4,258	4,258	4,255
Allocated support costs	33,365	33,365	32,548
	<u>279,183</u>	<u>279,183</u>	<u>364,000</u>

## Woodside Animal Welfare Trust

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 7 Expenditure on charitable activities

	Activity undertaken directly £	Total 2020 £	Total 2019 £
Vet and spaying fees	79,218	79,218	111,838
Shelter wages costs	586,354	586,354	521,492
Food	8,958	8,958	10,843
Depreciation	80,893	80,893	80,846
Bank interest	10,157	10,157	11,210
Administration costs	209,023	209,023	255,626
Allocated support costs	33,365	33,365	32,548
Governance costs	8,340	8,340	7,169
	<u>1,016,308</u>	<u>1,016,308</u>	<u>1,031,572</u>

£988,927 (2019 - £1,008,698) of the above expenditure was attributable to unrestricted funds and £27,381 (2019 - £22,874) to restricted funds.

Included in the expenditure analysed above, there are governance costs of £8,340 (2019 - £7,169) which relate directly to charitable activities. See note 8 for further details.

#### 8 Analysis of governance and support costs

##### Support costs

Wages (£59,562) and other support costs (£7,168) are allocated evenly between costs of raising funds and expenditure on charitable activities. The allocation to each category was £33,365 (2019: £32,458). The Trustees consider that this accurately reflects the way in which expenditure is incurred.

##### Governance costs

	Unrestricted funds £	Total 2020 £	Total 2019 £
Audit fees			
Audit of the financial statements	5,672	5,672	4,589
Other fees paid to auditors	2,668	2,668	2,578
	<u>8,340</u>	<u>8,340</u>	<u>7,167</u>

## Woodside Animal Welfare Trust

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2020 £	2019 £
Loss on disposal of fixed assets held for the charity's own use	(1,215)	-
Depreciation of fixed assets	<u>85,150</u>	<u>85,101</u>

#### 10 Auditors' remuneration

	2020 £	2019 £
Audit of the financial statements	<u>5,672</u>	<u>4,589</u>
<b>Other fees to auditors</b>		
All other non-audit services	<u>2,668</u>	<u>2,578</u>

#### 11 Trustees remuneration and expenses

No Trustees have received any remuneration from the charity during the year.

During the year the daughter of a Trustee was paid a salary of £32,529 (2019: £34,128). The salary paid was in line with the charitable company's standard payscale and included an overnight allowance.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## Woodside Animal Welfare Trust

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 12 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
<b>Staff costs during the year were:</b>		
Wages and salaries	753,731	781,925
Social security costs	39,559	35,047
Pension costs	9,813	9,408
Restructuring payments	20,509	-
Other staff costs	862	1,712
	<u>824,474</u>	<u>828,092</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as average head count was as follows:

	2020 No	2019 No
Kennels	42	44
Charity shops	22	26
	<u>64</u>	<u>70</u>

As required under the Charity SORP we confirm that no employee received emoluments of more than £60,000 during the year.

Key management personnel comprises six members of staff who are listed in the Trustees' Report.

The total employee benefits of the key management personnel of the charity were £136,217 (2019 - £142,540).

#### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

# Woodside Animal Welfare Trust

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 14 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Kennels £	Plant and equipment £	Total £
<b>Cost</b>					
At 1 January 2020	1,800,846	70,669	1,724,700	331,067	3,927,282
Additions	405,207	13,290	-	3,861	422,358
Disposals	-	(7,219)	-	-	(7,219)
At 31 December 2020	<u>2,206,053</u>	<u>76,740</u>	<u>1,724,700</u>	<u>334,928</u>	<u>4,342,421</u>
<b>Depreciation</b>					
At 1 January 2020	259,965	56,539	423,739	268,560	1,008,803
Charge for the year	32,507	6,125	34,496	12,022	85,150
Eliminated on disposals	-	(5,934)	-	-	(5,934)
At 31 December 2020	<u>292,472</u>	<u>56,730</u>	<u>458,235</u>	<u>280,582</u>	<u>1,088,019</u>
<b>Net book value</b>					
At 31 December 2020	<u>1,913,581</u>	<u>20,010</u>	<u>1,266,465</u>	<u>54,346</u>	<u>3,254,402</u>
At 31 December 2019	<u>1,540,881</u>	<u>14,130</u>	<u>1,300,961</u>	<u>62,507</u>	<u>2,918,479</u>

### Restriction on title and pledged as security

£3,254,402 (2019 - £2,918,479) has been pledged as security for an unlimited fixed and floating charge on the charity's bank borrowings.

## Woodside Animal Welfare Trust

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 15 Fixed asset investments

	2020 £	2019 £
Investment properties	231,000	172,014
Other investments	<u>23,851</u>	<u>25,321</u>
	<u>254,851</u>	<u>197,335</u>

#### Investment properties

	Investment properties £
<b>Cost or Valuation</b>	
At 1 January 2020	172,014
Revaluation	<u>58,986</u>
At 31 December 2020	231,000
<b>Provision</b>	
At 1 January and at 31 December 2020	<u>-</u>
<b>Net book value</b>	
At 31 December 2020	<u>231,000</u>
At 31 December 2019	<u>172,014</u>

During the year the Trustees revalued the investment properties based on their assessment of open market value.

There has been no valuation of investment property by an independent valuer.

## Woodside Animal Welfare Trust

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### Other investments

	Listed Investments £	Total £
<b>Cost or Valuation</b>		
At 1 January 2020	25,321	25,321
Revaluation	(1,470)	(1,470)
At 31 December 2020	<u>23,851</u>	<u>23,851</u>
<b>Net book value</b>		
At 31 December 2020	<u>23,851</u>	<u>23,851</u>
At 31 December 2019	<u>25,321</u>	<u>25,321</u>

#### 16 Debtors

	2020 £	2019 £
Trade debtors	635	4,866
Amounts owed by Trust	1,178	10,990
Prepayments	10,846	19,354
Accrued income	91,490	307,405
VAT recoverable	24,185	14,581
Other debtors	<u>26,484</u>	<u>21,575</u>
	<u>154,818</u>	<u>378,771</u>

The balance of £154,818 includes £1,178 owed by the unincorporated charity, Woodside Animal Welfare Trust (charity number 299789), for amounts collected on behalf of the associated charitable company but held in the Trust's bank accounts at the year end.

Included within accrued income is a legacy debtor totaling £69,793 (2019: £138,909) which is being paid by instalments until 31 March 2021.



## Woodside Animal Welfare Trust

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 17 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans	37,173	36,145
Trade creditors	42,170	47,837
Other taxation and social security	3,302	2,726
Other creditors	6,275	732
Accruals	15,115	26,937
	<u>104,035</u>	<u>114,377</u>

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	2020 £	2019 £
Bank loans	<u>37,173</u>	<u>36,145</u>

#### Bank borrowings

The 1st bank loan is denominated in sterling with a nominal interest rate of 3% and the final instalment is due on 19 December 2025. The carrying amount at year end is £153,948 (2019 - £166,723).

The 2nd bank loan is denominated in sterling with a nominal interest rate of 3% and the final instalment is due on 22 January 2031. The carrying amount at year end is £153,905 (2019 - £158,945).

The 3rd bank loan is denominated in sterling with a nominal interest rate of 2.31% and the final instalment is due on 3 September 2027. The carrying amount at year end is £250,000 (2019 - £Nil).

All loans are secured by a 1st Legal Charge over the property owned by the Charity at Elfordleigh, Plympton, Plymouth and an unlimited debenture incorporating a fixed and floating charge.

#### 18 Creditors: amounts falling due after one year

	2020 £	2019 £
Bank loans	<u>520,680</u>	<u>289,523</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2020 £	2019 £
Bank loans	<u>520,680</u>	<u>289,523</u>

Included in the creditors are the following amounts due after more than five years:

## Woodside Animal Welfare Trust

### Notes to the Financial Statements for the Year Ended 31 December 2020

	2020 £	2019 £
After more than five years by instalments	<u>170,533</u>	<u>129,298</u>

#### 19 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £9,813 (2019 - £9,408).

#### 20 Commitments

##### Financial commitments

Operating lease commitments for land and buildings are detailed below.

The total amount contracted for but not provided in the financial statements was £2,026,824 (2019 - £1,823,763).

	2020 £	2019 £
Not later than one year	25,656	30,697
Later than one year and not later than five years	102,624	98,788
Over five years	1,898,544	1,702,278
	<u>2,026,824</u>	<u>1,823,763</u>

The amount of non-cancellable operating lease payments recognised as an expense during the year was £39,461 (2019: £34,697).

## Woodside Animal Welfare Trust

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 21 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>					
<b>General</b>					
Unrestricted funds	3,535,877	1,015,487	(1,268,111)	57,516	3,340,769
<b>Restricted funds</b>					
Kennel Fund	113,564	-	(3,173)	-	110,391
Gwen Rees Trust	2,693	-	(578)	-	2,115
Jean Sainsbury Animal Welfare Trust	158	-	(32)	-	126
Portugal Animal Welfare	274,537	2,884	(23,598)	-	253,823
<b>Total restricted funds</b>	<b>390,952</b>	<b>2,884</b>	<b>(27,381)</b>	<b>-</b>	<b>366,455</b>
<b>Total funds</b>	<b>3,926,829</b>	<b>1,018,371</b>	<b>(1,295,492)</b>	<b>57,516</b>	<b>3,707,224</b>
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2019 £
<b>Unrestricted funds</b>					
<b>General</b>					
Unrestricted funds	3,293,767	1,609,539	(1,372,698)	5,269	3,535,877
<b>Restricted funds</b>					
Kennel Fund	116,737	-	(3,173)	-	113,564
Gwen Rees Trust	3,430	-	(737)	-	2,693
Jean Sainsbury Animal Welfare Trust	197	-	(39)	-	158
Portugal Animal Welfare	289,721	3,741	(18,925)	-	274,537
<b>Total restricted funds</b>	<b>410,085</b>	<b>3,741</b>	<b>(22,874)</b>	<b>-</b>	<b>390,952</b>
<b>Total funds</b>	<b>3,703,852</b>	<b>1,613,280</b>	<b>(1,395,572)</b>	<b>5,269</b>	<b>3,926,829</b>

## Woodside Animal Welfare Trust

### Notes to the Financial Statements for the Year Ended 31 December 2020

The specific purposes for which the funds are to be applied are as follows:

**Kennel Fund** - Funds were donated to enable the charity to expand and update its kennels. This expenditure was all capitalised and is being depreciated in line with the accounting policies detailed above.

**Gwen Rees Trust** - Funds were donated for the charity to spend on animal pens and transport facilities. This expenditure was all capitalised and is being depreciated in line with the accounting policies detailed above.

**Jean Sainsbury Animal Welfare Trust** - Fund were left to the charity to be spent on the welfare of small animals. Small animal pens were purchased with the funds, and is being depreciated in line with the accounting policies detailed above.

**Portugal Animal Welfare** - A legacy was left to the charity, from a long established contact of the Trust, who lived and cared for animals in Portugal. The funds have been left on the condition that it is spent on the welfare of animals in Portugal, or used to bring them across to the United Kingdom.

#### 22 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	3,141,770	112,632	3,254,402
Fixed asset investments	254,851	-	254,851
Current assets	568,863	253,823	822,686
Current liabilities	(104,035)	-	(104,035)
Creditors over 1 year	(520,680)	-	(520,680)
<b>Total net assets</b>	<b>3,340,769</b>	<b>366,455</b>	<b>3,707,224</b>
			<b>Total funds at 31 December 2019</b>
	Unrestricted funds £	Restricted funds £	£
Tangible fixed assets	2,802,064	116,415	2,918,479
Fixed asset investments	197,335	-	197,335
Current assets	940,378	274,537	1,214,915
Current liabilities	(114,377)	-	(114,377)
Creditors over 1 year	(289,523)	-	(289,523)
<b>Total net assets</b>	<b>3,535,877</b>	<b>390,952</b>	<b>3,926,829</b>

## Woodside Animal Welfare Trust

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 23 Analysis of changes in net debt

	At 1 January 2020 £	Cash flow £	Other non-cash changes £	At 31 December 2020 £
Cash at bank and in hand	836,144	(168,276)	-	667,868
Debt due within one year	(36,145)	-	(1,028)	(37,173)
Debt due after more than one year	(289,523)	(232,185)	1,028	(520,680)
Net debt	<u>510,476</u>	<u>(400,461)</u>	<u>-</u>	<u>110,015</u>

	At 1 January 2019 £	Cash flow £	Other non-cash changes £	At 31 December 2019 £
Cash at bank and in hand	632,667	203,477	-	836,144
Debt due within one year	(35,841)	36,303	(36,607)	(36,145)
Debt due after more than one year	(326,130)	-	36,607	(289,523)
Net debt	<u>270,696</u>	<u>239,780</u>	<u>-</u>	<u>510,476</u>

#### 24 Control

The charity was under the control of the trustees throughout the financial year.

## **Woodside Animal Welfare Trust**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **25 Related party transactions**

During the year the charity made the following related party transactions:

##### **Mrs C Bowles**

Mrs C Bowles is a Trustee of Woodside Animal Welfare Trust.

The kennels are built on land which is owned personally by Mrs C Bowles.

From 1984, the Trust enjoyed occupancy without charge on Mrs Bowles' land and buildings where she ran a boarding cattery. In 2002, because of a building proposed to be built by Woodside with public money, the Charity Commission insisted on a formal lease of 99 years to protect the charity assets.

The land was originally valued by two land agents at an annual rent of £18,424 with 5 yearly rent reviews. The lease was approved by the Charity Commission. Mrs Bowles, who is a Trustee of Woodside, closed the considerable business of her cattery and continues to work for the charity as she has always done without a salary. During the year rent was paid, in accordance with the above agreement, of £23,438 (2019: £22,697) to Mrs Bowles. In addition a further amount of £3,312 of rent was paid to a close family member of C Bowles for the use of the clinic built on their land. No amounts were due to or from the charity at the year end.

##### **Woodside Animal Welfare Trust**

An unincorporated charity registered with the Charity Commission (No. 299789) with common control.

On 30 June 2012 the Trust gifted its net assets and liabilities to the company. From 1 July 2012 the company has undertaken the activities of the charity and the trust with eventually become dormant. The value of the net assets and liabilities transferred to the company was £2,789,962. As at 31 December 2020 bank balances still in the unincorporated Trust's name amounting to £1,178 (2019 - £10,990) were still owed to the company. The Trust still received donations and legacies, but these are winding down. All funds received by the Trust are transferred to the company at regular intervals. During the year a total of £73,200 was transferred (2019: £38,000).