

WOODSIDE ANIMAL WELFARE TRUST

England & Wales · Charity number 1143122

Details

Status Registered

Legal form Charitable company

Company number [07697602](#)

Registered 2011-07-27

Register [View on the Charity Commission register](#)

Contact

Address Woodside Animal Welfare Trust
Elfordleigh
Plympton
Plymouth
Devon
PL7 5ED

Phone 01752347503

Email generalenquiries@woodsidesanctuary.org.uk

Website www.woodsidesanctuary.org.uk

Activities

Objects: TO RELIEVE THE SUFFERING OF ANY SPECIES WHO ARE IN NEED OF CARE AND ATTENTION AND IN PARTICULAR TO PROVIDE OR MAINTAIN KENNELS, CATTERIES, REFUGES, RESCUE HOMES, ANIMAL HOSPITAL, SANCTUARIES OR OTHER FACILITIES FOR THE RECEPTION AND CARE OF UNWANTED ANIMALS AND THE TREATMENT OF SICK OR ILL-TREATED ANIMALS.

Activities: Woodside provides sanctuary for most types of unwanted pets. None are destroyed unless beyond veterinary help or are dangerous. Elderly and sick animals receive care for life if necessary. A spay and neuter programme is in operation and, funds permitting, welfare officers visit deprived areas to assist responsible ownership. All adopted animals are taken back if they can no longer be kept.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Animals
- **Who:** The General Public/mankind

Geography

- Cornwall
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£4,025,108	£1,853,059	£5,736,362	68
2023-12-31	£1,594,239	£1,627,674	£3,564,441	64
2022-12-31	£1,327,971	£1,445,434	£3,660,989	59
2021-12-31	£1,342,154	£1,296,786	£3,747,466	57
2020-12-31	£1,018,371	£1,295,492	£3,707,224	64

Trustees

Name	Role	Appointed
ANNE MARSHALL		2015-04-21
CAROLE BOWLES MBE		2011-07-18
JANET MARY GORMAN		2011-07-27
JENNIFER MARGARET ROGERS		2011-07-27
JOHN MICHAEL GORDON		2023-07-11
Miranda Mary Maclean		2014-09-01
ROY THOMAS STOKES		2020-10-27

WOODSIDE ANIMAL WELFARE TRUST

England & Wales - Charity number 1143122

Accounts

Company registration number: 07697602

Charity registration number: 1143122

Woodside Animal Welfare Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Woodside Animal Welfare Trust

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Woodside Animal Welfare Trust

Reference and Administrative Details

Trustees Mrs C Bowles MBE
Mrs J Gorman
Mrs J Rogers
Mrs M Maclean
Mrs A Marshall
Mr R Stokes
Mr J Gordon
Mr G Watson

Charity Registration Number 1143122

Company Registration Number 07697602

Principal Office The charity is incorporated in England & Wales.
WAWT The Sanctuary
Elfordleigh
Plymouth
Devon
PL7 5ED

Auditor PKF Francis Clark
Chartered Accountants
Melville Building East
Unit 18, 23 Royal William Yard
Plymouth
Devon
PL1 3GW

Bankers Lloyds TSB
8 Royal Parade
Plymouth
Devon
PL1 1HB

Woodside Animal Welfare Trust

Trustees' Report

Period

The Trustees present their report and the audited financial statements for the period 1 January 2024 to 31 December 2024. The accounts have been drawn up in compliance with the Statement of Recommended Practice - Accounting and Reporting by Charities (effective 1 January 2019) (SORP); the Charities Act 2011; the Companies Act (2006) and in accordance with the company's Memorandum and Articles of Association.

Structure, Governance and Management

The Company was incorporated on July 7, 2011 and attained registered status as charity 1143122, 27 July 2011, running alongside the original Charity 299789 which continues at reduced level - predominantly as a deposit vessel for longstanding and supporter donations via standing order.

The Board of Trustees

The Board appoints Trustees; deals with induction and training of new Trustees and puts plans in place to manage work required to maintain properties owned by the charity and the funding available.

Trustees who served during the period: Carole Bowles, Janet Gorman, Jennifer Rogers, Miranda MacLean, Anne Marshall, Roy Stokes, Graham Watson and John Gordon.

Risk Management

The Trustees confirm that the major risks to which the charity is exposed are actively reviewed on a regular basis. The Board of Trustees meets regularly throughout the year to discuss, identify and establish working systems and routines to mitigate those risks. A comprehensive risk analysis has been completed and ongoing checks maintained.

Objects of The Charity

The objects of the Charity are to relieve the suffering of any species which is in need of care and attention and in particular, provide or maintain kennels, catteries, refuges, rescue homes, animal hospitals, sanctuaries or other facilities for the reception and care of unwanted animals and the treatment of sick or ill-treated animals.

Public benefit

The Trustees consider that the work of the Trust is to relieve the suffering of animals in the local area, and is in the public benefit. The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Aims for the Period

- Continue work to reduce the over population of cats and dogs within the charity's local population through spaying and neutering.
- Maintain an ongoing commitment to staff welfare.
- Continue to improve HR compliance and administration.
- Staff training.
- Replace, repair and maintain the shops, sanctuary grounds, kennels/cattery and property.

Woodside Animal Welfare Trust

Trustees' Report

Achievements

- In 2024, the charity homed a total of 707 animals - 430 cats, 174 dogs and 125 small animals including rabbits, guinea pigs, ferrets, chinchillas, degus, hamsters, tortoises and a variety of birds.
- Provision of funds from the Portugal legacy for spaying and neutering dogs and cats in Portugal.
- The charity spayed and neutered local animals as follows: Via local veterinary practices: 119 dogs (large percentage XL Bullies), 58 cats and 19 rabbits. Via Woodside's own clinic: 36 dogs, 172 cats, 14 rabbits and 5 ferrets.
- Provide an on-site permanent, qualified dog behaviourist.
- Various maintenance work including: Flood prevention work, replace steps into cat pods, complete Colebrook floor for storage, renew the sanctuary boiler, drainage in vicinity of kennels and renewal of cat pod flooring.
- Provision of an animal adoption viewing barn
- Provision of flats in the Wilcocks property
- Completion of sanctuary/field paths
- Internet and website provision upgraded

WELFARE & EDUCATION

Since February 2024 it has been a criminal offence to own an XL Bully without a government issued exemption certificate. Police can seize unregistered dogs and owners may face a criminal record and fine. Although we are unable to take these dogs in for rehoming, we have offered struggling owners assistance with the cost of neutering their pets.

Spring saw the arrival of 4 bulldogs - all in need of medical help, mostly relating to breathing problems.

In June it became law for all pet cats to be microchipped by the time they are 20 weeks old. Owners who fail to microchip their cats may face a fine of up to £500. In November - a poor little staffie called Mo was taken into Woodside's care. A very distressing situation for all concerned, but with the help of our amazing staff this little girl found her forever home before the end of the year.



Woodside Animal Welfare Trust

Trustees' Report

SPONSORSHIP

99 kennel sponsors, an all time high! We didn't quite reach our target of 100 by the start of 2025 but will still celebrate this huge network and generosity by our amazing supporters.

Our kennel sponsorship is run purely online so admin costs remain as low as possible. It was designed to support our dogs on their journey to finding a new home and adopters can have their name or short message displayed in our website under the kennel they are sponsoring.

DONATIONS

Amazon Wishlist continues to be a great source of funding for us.



There are too many organisations and companies to name, but a massive thank you to all the local businesses and organisations who have supported us during the year.

Christmas Tree Tags are always a good source of income – with trees in every shop and at the sanctuary it's a great way to raise funds. And unwanted gifts are also great to sell in our shops.

The generosity of companies, businesses, individuals, sports teams and sky divers (a supporter aged 85 no less!) never ceases to amaze us. You collect, organise events, donate money for essential items and much much more. We absolutely appreciate all the donations from everyone. THANK YOU!

Woodside Animal Welfare Trust

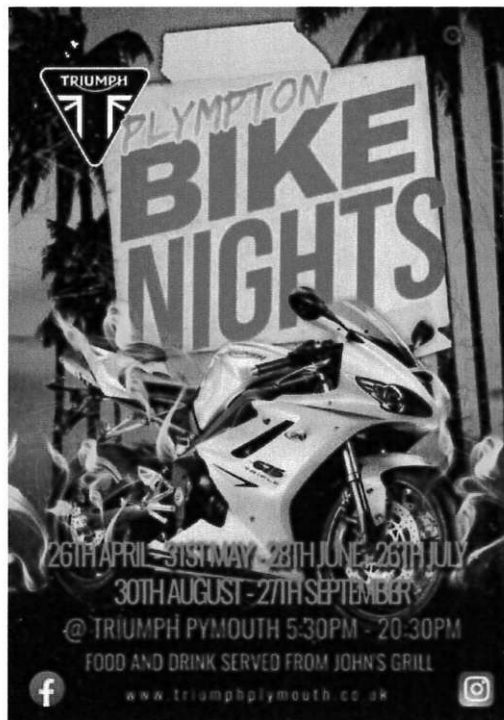
Trustees' Report

EVENTS

May Bank Holiday - Model railway display which had a private collection of G-scale engines circling a special built track in the barn. Total raised £1900.



A series of monthly bike nights were held at Triumph with all donations coming to Woodside.

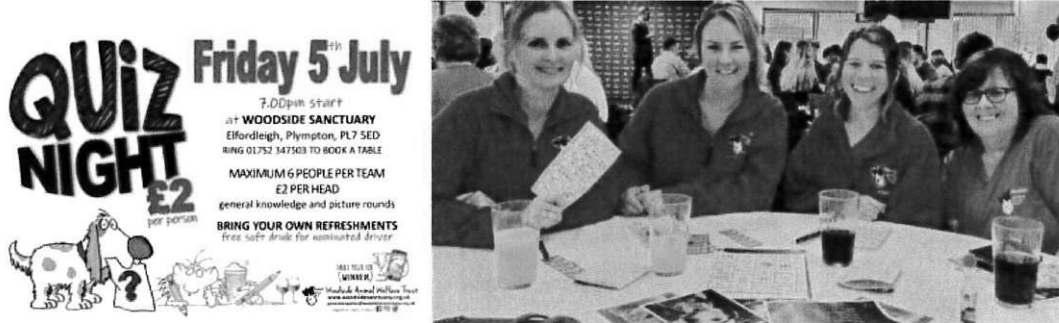


Woodside Animal Welfare Trust

Trustees' Report

A series of workshops have been held at Woodside including string lantern making, fused glass and wreath making. This has proved to be a very successful idea.

July - a very successful quiz night was held raising £243



September - our traditional cream tea afternoon.

December - the Christmas fair



Woodside Animal Welfare Trust

Trustees' Report

EDUCATION

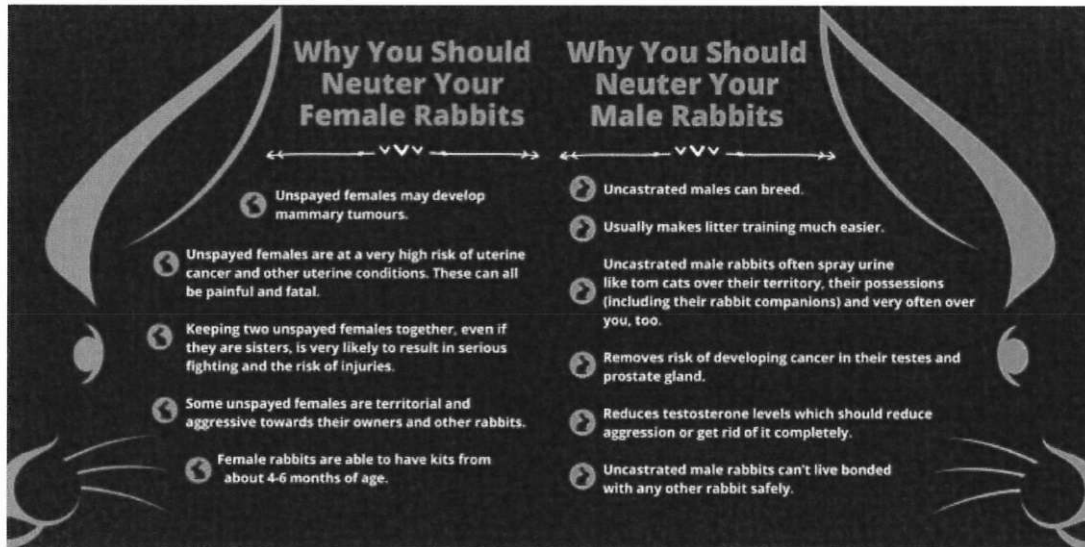
We were happy to promote the Dartmoor Livestock Protection Society in our winter newsletter by asking drivers to add their phone number into their contacts. Then, should an accident happen or they come across an animal in distress the DLPS can be contacted and take the necessary action.

New law for all pet cats to be microchipped, so very happy to promote this event.



FREE
Cat Microchipping
Event
Make sure your cat is legal!
Wednesday 12th June
2-4pm
Blue Cross Centre - Stratford House,
Marsh Barton, Exeter, EX2 8ED
From 10th June it is a legal requirement for ALL cats to be microchipped, so Jonathan Wood Vets is teaming up with Blue Cross Devon to provide another free microchipping session for our feline friends.
No booking needed.

Rabbit welfare/education is still very important to Woodside. 2024 saw an increase in the number of rabbits being dumped which is probably due to the lack of understanding on how to look after the rabbits and their needs.



Why You Should Neuter Your Female Rabbits	Why You Should Neuter Your Male Rabbits
<ul style="list-style-type: none">1 Unspayed females may develop mammary tumours.2 Unspayed females are at a very high risk of uterine cancer and other uterine conditions. These can all be painful and fatal.3 Keeping two unspayed females together, even if they are sisters, is very likely to result in serious fighting and the risk of injuries.4 Some unspayed females are territorial and aggressive towards their owners and other rabbits.5 Female rabbits are able to have kits from about 4-6 months of age.	<ul style="list-style-type: none">1 Uncastrated males can breed.2 Usually makes litter training much easier.3 Uncastrated male rabbits often spray urine like tom cats over their territory, their possessions (including their rabbit companions) and very often over you, too.4 Removes risk of developing cancer in their testes and prostate gland.5 Reduces testosterone levels which should reduce aggression or get rid of it completely.6 Uncastrated male rabbits can't live bonded with any other rabbit safely.

SHOP

The shops continue to be a great source of revenue.

Woodside Animal Welfare Trust

Trustees' Report

The window displays are always up to date and take the opportunity to highlight specific events throughout the year. The Colebrook Christmas shop has also become an event in itself with many people eagerly anticipating the opening of it in November. There is always a queue on the first day of opening!



STAFF

Recruiting the right people has always been a challenge, so earlier in the year we made good use of staff offspring - thanks to the children and grandchildren of our staff members.

October - 2 job vacancies for Retail Assistants/Donation Handlers.

November - Animal Care Assistant post advertised for the sanctuary.

PORTUGAL

This legacy which enabled us to support the work of several Algarve animal charities has now been fulfilled

Woodside Animal Welfare Trust

Trustees' Report

Ten Year Plan

- Develop a policy to review the training needs of new Trustees.
- Establish a £2 million reserve fund.
- Develop the current welfare round into a full time, permanent service.
- Establish a separate administration / staff to deliver education programmes on the work, principles and aims of the Trust, in particular to the owners of tomorrow via schools, youth groups, social media etc.
- Appoint a fundraising co-ordinator to sanction and oversee all fundraising events; co- ordinate fundraising groups and establish new opportunities to generate income to support and expand the work of the Trust.

Fundraising policy

The charity normally runs various fundraising events throughout the year which, with the help of our kind supporters, also raise vital funds and spread awareness of our charity's work. These are detailed elsewhere in the Trustees' report. The charity did not make use of any external professional fundraisers to fund raise funds on behalf of the charity during the year. The charity received no complaints about its fundraising activities during the year. The charity follows no official fundraising standard but always acts to ensure that vulnerable people are protected whenever it carries out fundraising activities. The charity ensures that fundraising activities are restricted to a limited range of approved activities to ensure that vulnerable people and other members of the public are protected from behaviour which is an unreasonable intrusion of a person's privacy, is unreasonably persistent or places undue pressure.

Financial Review

Primary sources of Trust funds come from legacies, donations, animal homings and sales income from 6 charity shops, of which 5 are owned by the Trust and 1 which is a rented premise. The unincorporated charity continues to collect some donations and acts as agent for the charitable company in order to capture gift aided revenue which provides an important source of income. Woodside is dedicated to increasing the amount of donations subject to gift aid to maximise its benefits.

Overall the Trust made a surplus of £2,171,921 (2023: £96,548) during the financial year. Legacy income continues to represent a large proportion of income, being 76% (2023: 45%). The reserves of the Trust increased to £5,736,362 (2023: £3,564,441) and the cash at bank balance increased to £2,547,522 (2023: £419,164).

Reserves Policy

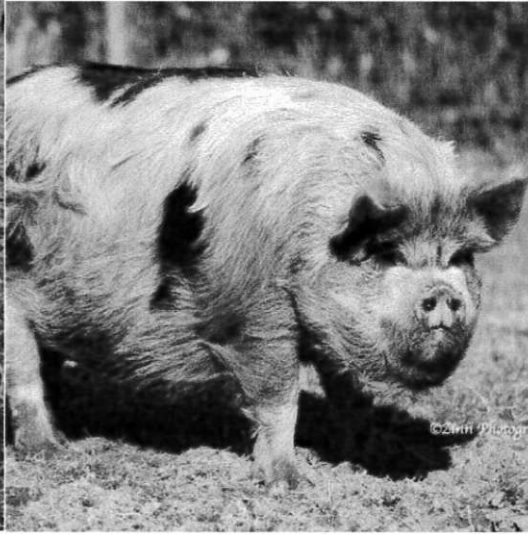
Within the financial year there are large financial reserves held in its bank accounts due to a significant legacy received. The Board of Trustees is committed to utilising the maximum level of financial resources available that it is responsibly able to do so. The Trustees are however mindful of the necessity to hold reserves and it is Trust policy to aim to hold reserve funds of at least 12 months running costs.

Conclusion

A great big 'upside down' thank you from all the residents at Woodside for the care and love they receive from the staff and supporters.

Woodside Animal Welfare Trust

Trustees' Report



Woodside Animal Welfare Trust

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Woodside Animal Welfare Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Woodside Animal Welfare Trust

Trustees' Report

Going concern

The Trustees have prepared a cash-flow forecast that reflects their best prediction for donations and expenditure going forward and which demonstrates the charity projects to have sufficient cash to meet its liabilities as they fall due over the next 12 months.

The charity continues to have access to its pre-existing bank facilities and the Trustees take further comfort from the support they continue to receive in the form of legacies and donations from their supporters.

As at the year end the charity retained £2,547,522 in cash in addition to their investment portfolio valued at £101,970. Furthermore the charity owns 5 of its charity shops and additional land surrounding the sanctuary site which in a worst case scenario could be sold to support the cash-flow of the charity. Post year end management accounts also show the charity to have achieved a surplus. The charity continues to manage the challenges caused by high inflation rates and energy prices arising from the current general UK economic environment.

On the basis of these forecasts and analysis, the Trustees remain confident that the charity will continue to be a going concern for a period of at least 12 months from the date of approving these financial statements.

The annual report was approved by the trustees of the charity on 26 9.25 and signed on its behalf by:

C Bowles MBE
Mrs C Bowles MBE
Trustee

Woodside Animal Welfare Trust

Independent Auditor's Report to the Members of Woodside Animal Welfare Trust

Opinion

We have audited the financial statements of Woodside Animal Welfare Trust (the 'charity') for the year ended 31 December 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Woodside Animal Welfare Trust

Independent Auditor's Report to the Members of Woodside Animal Welfare Trust

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 11), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Woodside Animal Welfare Trust

Independent Auditor's Report to the Members of Woodside Animal Welfare Trust

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to acts by the company which were contrary to applicable laws and regulations, including fraud.

We considered those laws and regulations that have a direct impact on the preparation of the financial statements, including, but not limited to FRS 102 (effective 1 January 2019) - (Charities SORP), the Companies Act 2006 and the Charities Act 2011. In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. This includes GDPR, employment law and health and safety regulations.

As part of our planning procedures, we assessed the risk of any non-compliance with laws and regulations on the entity's ability to continue operating and the risk of material misstatement to the accounts. Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved the following:

- Reviewed any legal and professional costs to identify legal costs in respect of non compliance;
- Enquiries with management whether there have been any known instances, allegations or suspicions of fraud or non compliance with laws and regulations;
- Review of board minutes where available.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to fraudulent financial reporting. Our procedures involved the following;

- Review of nominal journal entries for reasonableness;
- Review of significant accounting estimates for bias;
- Review of legacy income recognition.
- Substantive testing of income completeness.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate omissions, collusion, forgery, misrepresentations, or the override of internal controls. We are also less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements.


A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Woodside Animal Welfare Trust

Independent Auditor's Report to the Members of Woodside Animal Welfare Trust

Signed by:


.....006DF78DEBD3402.....
Louise Bridgett (Senior Statutory Auditor)
For and on behalf of PKF Francis Clark, Statutory Auditor

Melville Building East
Unit 18, 23 Royal William Yard
Plymouth
Devon
PL1 3GW

Date: 29 September 2025

Woodside Animal Welfare Trust

Statement of Financial Activities

Year Ended 31 December 2024

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	3,295,815	-	3,295,815
Charitable activities	4	88,015	-	88,015
Other trading activities	5	510,858	-	510,858
Investment income	6	130,420	-	130,420
Total Income		<u>4,025,108</u>	<u>-</u>	<u>4,025,108</u>
Expenditure on:				
Raising funds	7	(362,809)	-	(362,809)
Charitable activities	8	<u>(1,395,515)</u>	<u>(94,735)</u>	<u>(1,490,250)</u>
Total Expenditure		<u>(1,758,324)</u>	<u>(94,735)</u>	<u>(1,853,059)</u>
Gains/(Losses) on investment assets		<u>(128)</u>	<u>-</u>	<u>(128)</u>
Net income/(expenditure)		2,266,656	(94,735)	2,171,921
Transfers between funds		<u>(18,458)</u>	<u>18,458</u>	<u>-</u>
Net movement in funds		2,248,198	(76,277)	2,171,921
Reconciliation of funds				
Total funds brought forward		<u>3,389,600</u>	<u>174,841</u>	<u>3,564,441</u>
Total funds carried forward	23	<u><u>5,637,798</u></u>	<u><u>98,564</u></u>	<u><u>5,736,362</u></u>

The notes on pages 21 to 40 form an integral part of these financial statements.

Woodside Animal Welfare Trust

Statement of Financial Activities

Year Ended 31 December 2024

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Comparative year

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	962,474	-	962,474
Charitable activities	4	76,964	-	76,964
Other trading activities	5	479,973	-	479,973
Investment income	6	<u>74,828</u>	<u>-</u>	<u>74,828</u>
Total Income		<u>1,594,239</u>	<u>-</u>	<u>1,594,239</u>
Expenditure on:				
Raising funds	7	(304,886)	-	(304,886)
Charitable activities	8	<u>(1,229,571)</u>	<u>(93,217)</u>	<u>(1,322,788)</u>
Total Expenditure		<u>(1,534,457)</u>	<u>(93,217)</u>	<u>(1,627,674)</u>
Gains/(Losses) on investment assets		<u>(63,113)</u>	<u>-</u>	<u>(63,113)</u>
Net expenditure		<u>(3,331)</u>	<u>(93,217)</u>	<u>(96,548)</u>
Net movement in funds		(3,331)	(93,217)	(96,548)
Reconciliation of funds				
Total funds brought forward		<u>3,392,931</u>	<u>268,058</u>	<u>3,660,989</u>
Total funds carried forward	23	<u><u>3,389,600</u></u>	<u><u>174,841</u></u>	<u><u>3,564,441</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

Woodside Animal Welfare Trust

(Registration number: 07697602)

Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	15	3,095,171	3,119,895
Investments	16	<u>101,970</u>	<u>217,598</u>
		<u>3,197,141</u>	<u>3,337,493</u>
Current assets			
Debtors	17	174,535	225,194
Cash at bank and in hand	18	<u>2,547,522</u>	<u>419,164</u>
		2,722,057	644,358
Creditors: Amounts falling due within one year	19	<u>(139,821)</u>	<u>(120,502)</u>
Net current assets		<u>2,582,236</u>	<u>523,856</u>
Total assets less current liabilities		5,779,377	3,861,349
Creditors: Amounts falling due after more than one year	20	<u>(43,015)</u>	<u>(296,908)</u>
Net assets		<u>5,736,362</u>	<u>3,564,441</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		98,564	174,841
Unrestricted income funds			
Unrestricted funds		<u>5,637,798</u>	<u>3,389,600</u>
Total funds	23	<u>5,736,362</u>	<u>3,564,441</u>

The financial statements on pages 17 to 40 were approved by the trustees, and authorised for issue on 26 9 25 and signed on their behalf by:

C Bowles MBE
Mrs C Bowles MBE
Trustee

The notes on pages 21 to 40 form an integral part of these financial statements.

Woodside Animal Welfare Trust

Statement of Cash Flows for the Year Ended 31 December 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net income/(expenditure)		2,171,921	(96,548)
Adjustments to cash flows from non-cash items			
Depreciation	7	91,372	88,038
Investment income	6	(130,420)	(74,828)
(Gains)/ losses on investments		128	63,113
Decrease in debtors	17	50,659	88,641
Increase in creditors	19	23,419	7,516
Net cash flows from operating activities		<u>2,207,079</u>	<u>75,932</u>
Cash flows from investing activities			
Interest receivable and similar income	6	60,609	3,222
Purchase of tangible fixed assets	15	(66,648)	(43,843)
Sale of investments		115,500	-
Income from dividends and investment properties	6	69,811	71,606
Net cash flows from investing activities		<u>179,272</u>	<u>30,985</u>
Cash flows from financing activities			
Repayment of loans and borrowings	19	(257,993)	(79,119)
Net increase in cash and cash equivalents		2,128,358	27,798
Cash and cash equivalents at 1 January		419,164	391,356
Cash and cash equivalents at 31 December		<u>2,547,522</u>	<u>419,164</u>

All of the cash flows are derived from continuing operations during the above two periods.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The principal place of business is:

WAWT The Sanctuary
Elfordleigh
Plymouth
Devon
PL7 5ED

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Woodside Animal Welfare Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The financial statements have been prepared on the going concern basis. For further discussion see the Trustees' Report.



Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

Key sources of estimation uncertainty

The fair valuation of investment property at each year end by the Trustees by nature is subject to a significant degree of estimation uncertainty. The Trustees prepare their valuation by carefully considering the market value at acquisition and subsequent known movements in the residential property market. The carrying amount is £88,157 (2023 - £203,654).

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

All donations are recognised on a received basis.

Goods donated to the Trust for sale in the charity shops are recognised when the items are sold and are shown as income from other trading activities in the Statement of Financial Activities.

Life memberships are recognised on a received basis.

Donations or bequests received, for which the donor earmarks a specific purpose, are allocated to a restricted fund. Funds which are expendable at the discretion of the Trustees in accordance with the charity's objectives are allocated to unrestricted funds.

Bequests and legacies are recognised when it is probable that they will be received. Receipt is normally probable when there has been grant of probate, the executors have established that there are sufficient assets in the estate to pay the legacy and any conditions attached to the legacy are either within the control of the charity or have been met.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity on the accruals basis. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the estimated use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	2% straight line
Leasehold buildings	Over the life of the lease
Kennels	2% straight line
Motor vehicles	25% reducing balance
Plant and equipment	20% reducing balance
Land	Not depreciated

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by the Trustees. Changes in fair value are recognised in profit or loss.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Fund structure

Unrestricted income funds are expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

Restricted income funds are to be used in accordance with the specific restrictions imposed by donors or which have been raised by the charity for a specific purpose. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

The charity holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Long term bank loans; and
- Cash and bank balances.

All financial instruments are classified as basic.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

Recognition and measurement

The charity has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £
Donations and legacies;		
Donations from individuals	200,235	200,235
Legacies	3,042,904	3,042,904
Gift aid reclaimed	41,539	41,539
Grants, including capital grants;		
Grants from other charities	11,137	11,137
	<u>3,295,815</u>	<u>3,295,815</u>
	Unrestricted funds General £	Total 2023 £
Donations and legacies;		
Donations from individuals	202,211	202,211
Legacies	716,429	716,429
Gift aid reclaimed	35,175	35,175
Grants, including capital grants;		
Coronavirus Discretionary Local Government grants and other grants	8,659	8,659
	<u>962,474</u>	<u>962,474</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £
Homings	85,950	85,950
Memberships	1,985	1,985
Boarding fees	80	80
	<u>88,015</u>	<u>88,015</u>
	Unrestricted funds General £	Total 2023 £
Homings	74,506	74,506
Memberships	2,171	2,171
Boarding fees	287	287
	<u>76,964</u>	<u>76,964</u>

5 Income from other trading activities

	Unrestricted funds General £	Total 2024 £
Trading income;		
Shop income from sale of donated goods and services	485,279	485,279
Sponsorship income	8,029	8,029
Other income from other trading activities	17,550	17,550
	<u>510,858</u>	<u>510,858</u>
	Unrestricted funds General £	Total 2023 £
Trading income;		
Shop income from sale of donated goods and services	456,883	456,883
Sponsorship income	7,255	7,255
Other income from other trading activities	15,835	15,835
	<u>479,973</u>	<u>479,973</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

6 Investment income

	Unrestricted funds General £	Total 2024 £
Income from dividends;		
Dividends receivable from other listed investments	1,488	1,488
Interest receivable and similar income;		
Interest receivable on bank deposits	60,609	60,609
Income from rents	68,323	68,323
	<u>130,420</u>	<u>130,420</u>
	Unrestricted funds General £	Total 2023 £
Income from dividends;		
Dividends receivable from other listed investments	740	740
Interest receivable and similar income;		
Interest receivable on bank deposits	3,222	3,222
Income from rents	70,866	70,866
	<u>74,828</u>	<u>74,828</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

7 Expenditure on raising funds

Costs of trading activities

	Unrestricted funds £	Total 2024 £	Total 2023 £
Fundraising trading costs:			
Fundraising and publicity	14,405	14,405	11,493
Shop running costs	6,435	6,435	9,003
Shop and admin wages costs	288,993	288,993	239,410
Depreciation	4,569	4,569	4,402
Allocated support costs	48,407	48,407	40,578
	<u>362,809</u>	<u>362,809</u>	<u>304,886</u>

8 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2024 £	2023 £
Vet and spaying fees	120,216	-	120,216	107,049
Shelter wages costs	656,815	-	656,815	610,253
Food	13,443	-	13,443	10,710
Depreciation	86,803	-	86,803	79,234
Bank interest	4,358	-	4,358	29,400
Administration costs	543,640	-	543,640	429,872
Allocated support costs	-	52,975	52,975	44,980
Governance costs	-	12,000	12,000	11,290
	<u>1,425,275</u>	<u>64,975</u>	<u>1,490,250</u>	<u>1,322,788</u>

£1,395,515 (2023 - £1,229,571) of the above expenditure was attributable to unrestricted funds and £94,735 (2023 - £93,217) to restricted funds.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

9 Analysis of governance and support costs

Support costs

Wages of £72,979 (2023 - £68,804) and other support costs of £32,972 (2023 - £21,156) are allocated evenly between costs of raising funds and expenditure on charitable activities. The allocation to each category was £52,975 (2023 - £44,980). The Trustees consider that this accurately reflects the way in which expenditure is incurred.

Governance costs

	Unrestricted funds £	Total 2024 £	Total 2023 £
Audit fees			
Audit of the financial statements	9,200	9,200	8,595
Other fees paid to auditors	2,800	2,800	2,695
	<u>12,000</u>	<u>12,000</u>	<u>11,290</u>

10 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>91,372</u>	<u>88,038</u>

11 Auditor's remuneration

	2024 £	2023 £
Audit of the financial statements	<u>9,200</u>	<u>8,595</u>
Other fees to auditors		
All other non-audit services	<u>2,800</u>	<u>2,695</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

12 Trustees remuneration and expenses

No Trustees' have received any remuneration from the charity during the year.

During the year the daughter of a Trustee was paid a salary of £39,698 (2023: £34,946). The salary paid was in line with the charitable company's standard payscale and included an overnight allowance.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	1,018,787	854,402
Social security costs	64,539	48,106
Pension costs	17,169	13,163
Other staff costs	14,317	13,395
	<u>1,114,812</u>	<u>929,066</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as average head count was as follows:

	2024 No	2023 No
Kennels	46	43
Charity shops	22	21
	<u>68</u>	<u>64</u>

As required under the Charity SORP we confirm that no employee received emoluments of more than £60,000 during the year.

Key management personnel comprise H Lecointe, D Haynes, D Cornish, C Smith, J Salmons, J Haly (previously Arscott) and L Parker (previously Darcy).

The total employee benefits of the key management personnel of the charity were £225,730 (2023 - £208,126).

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

15 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Kennels £	Plant and equipment £	Total £
Cost					
At 1 January 2024	2,264,286	76,740	1,738,891	386,226	4,466,143
Additions	<u>36,336</u>	<u>-</u>	<u>-</u>	<u>30,312</u>	<u>66,648</u>
At 31 December 2024	<u>2,300,622</u>	<u>76,740</u>	<u>1,738,891</u>	<u>416,538</u>	<u>4,532,791</u>
Depreciation					
At 1 January 2024	402,186	67,800	561,977	314,285	1,346,248
Charge for the year	<u>37,112</u>	<u>2,236</u>	<u>34,780</u>	<u>17,244</u>	<u>91,372</u>
At 31 December 2024	<u>439,298</u>	<u>70,036</u>	<u>596,757</u>	<u>331,529</u>	<u>1,437,620</u>
Net book value					
At 31 December 2024	<u>1,861,324</u>	<u>6,704</u>	<u>1,142,134</u>	<u>85,009</u>	<u>3,095,171</u>
At 31 December 2023	<u>1,862,100</u>	<u>8,940</u>	<u>1,176,914</u>	<u>71,941</u>	<u>3,119,895</u>

Restriction on title and pledged as security

£3,095,171 (2023 - £3,119,895) has been pledged as security for an unlimited fixed and floating charge on the charity's bank borrowings.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

16 Fixed asset investments

	2024 £	2023 £
Investment properties	88,154	203,654
Other investments	13,816	13,944
	<u>101,970</u>	<u>217,598</u>

Investment properties

	Investment properties £
Cost or Valuation	
At 1 January 2024	203,654
Disposals	<u>(115,500)</u>
At 31 December 2024	88,154
Provision	
At 1 January and at 31 December 2024	<u>-</u>
Net book value	
At 31 December 2024	<u>88,154</u>
At 31 December 2023	<u>203,654</u>

During the prior year the Trustees had a professional third party valuation completed which assessed the fair value of investment property at 31 December 2022. One of the properties was sold within the year.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2024	13,944	13,944
Revaluation	(128)	(128)
At 31 December 2024	<u>13,816</u>	<u>13,816</u>
Net book value		
At 31 December 2024	<u>13,816</u>	<u>13,816</u>
At 31 December 2023	<u>13,944</u>	<u>13,944</u>

17 Debtors

	2024 £	2023 £
Trade debtors	1,726	4,882
Amounts owed by Trust	14,315	5,075
Prepayments	13,962	14,961
Accrued income	58,257	138,748
VAT recoverable	9,965	11,987
Other debtors	<u>76,310</u>	<u>49,541</u>
	<u>174,535</u>	<u>225,194</u>

Debtors includes £14,315 (2023 - £5,075) owed by the unincorporated charity, Woodside Animal Welfare Trust (charity number 299789), for amounts collected on behalf of the associated charitable company but held in the unincorporated charity's bank accounts at the year end.

18 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	2,381,787	262,556
Short-term deposits	164,603	156,216
Other cash and cash equivalents	<u>1,132</u>	<u>392</u>
	<u>2,547,522</u>	<u>419,164</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

19 Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans	54,096	58,196
Trade creditors	26,342	21,785
Other taxation and social security	18,222	7,541
Other creditors	20,723	4,662
Accruals	20,438	28,318
	<u>139,821</u>	<u>120,502</u>

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	2024	2023
	£	£
Bank loans	<u>54,096</u>	<u>58,196</u>

Bank borrowings

The 1st bank loan is denominated in sterling with a nominal interest rate of base rate + 2.5% and the final instalment is due on 19 August 2026. The carrying amount at year end is £Nil (2023 - £77,450).

The 2nd bank loan is denominated in sterling with a nominal interest rate of base rate + 3% and the final instalment is due on 22 July 2031. The carrying amount at year end is £Nil (2023 - £117,992).

The 3rd bank loan is denominated in sterling with a nominal interest rate of base rate + 2.21% and the final instalment is due on 3 December 2026. The carrying amount at year end is £97,111 (2023 - £159,662).

All loans are secured by a 1st Legal Charge over the property owned by the Charity at Elfordleigh, Plympton, Plymouth and an unlimited debenture incorporating a fixed and floating charge.

20 Creditors: amounts falling due after one year

	2024	2023
	£	£
Bank loans	<u>43,015</u>	<u>296,908</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2024	2023
	£	£
Bank loans	<u>43,015</u>	<u>296,908</u>

Included in the creditors are the following amounts due after more than five years:

	2024	2023
	£	£
After more than five years by instalments	<u>-</u>	<u>72,289</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

21 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £17,169 (2023 - £13,163).

22 Commitments

Financial commitments

Operating lease commitments for land and buildings are detailed below.

The total amount contracted for but not provided in the financial statements was £1,924,200 (2023 - £1,949,856).

	2024	2023
	£	£
Not later than one year	25,656	25,656
Later than one year and not later than five years	102,624	102,624
Over five years	1,795,920	1,821,576
	<u>1,924,200</u>	<u>1,949,856</u>

The amount of non-cancellable operating lease payments recognised as an expense during the year was £39,781 (2023: £39,925).

There was also capital commitments of £nil (2023: £24,590) in relation to purchase of assets committed to within 2024 financial year that had not yet been installed.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

23 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted funds						
<i>General</i>						
Unrestricted funds	3,389,600	4,025,108	(1,758,324)	(18,458)	(128)	5,637,798
Restricted funds						
Kennel Fund	100,872	-	(3,173)	-	-	97,699
Gwen Rees Trust	1,031	-	(218)	-	-	813
Jean Sainsbury Animal Welfare Trust	65	-	(13)	-	-	52
Portugal Animal Welfare	72,873	-	(91,331)	18,458	-	-
Total restricted funds	<u>174,841</u>	<u>-</u>	<u>(94,735)</u>	<u>18,458</u>	<u>-</u>	<u>98,564</u>
Total funds	<u>3,564,441</u>	<u>4,025,108</u>	<u>(1,853,059)</u>	<u>-</u>	<u>(128)</u>	<u>5,736,362</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted funds	3,392,931	1,594,239	(1,534,457)	(63,113)	3,389,600
Restricted					
Kennel Fund	104,045	-	(3,173)	-	100,872
Gwen Rees Trust	1,309	-	(278)	-	1,031
Jean Sainsbury Animal Welfare Trust	81	-	(16)	-	65
Portugal Animal Welfare	162,623	-	(89,750)	-	72,873
Total restricted funds	<u>268,058</u>	<u>-</u>	<u>(93,217)</u>	<u>-</u>	<u>174,841</u>
Total funds	<u>3,660,989</u>	<u>1,594,239</u>	<u>(1,627,674)</u>	<u>(63,113)</u>	<u>3,564,441</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

The specific purposes for which the funds are to be applied are as follows:

Kennel Fund - Funds were donated to enable the charity to expand and update its kennels. This expenditure was all capitalised and is being depreciated in line with the accounting policies detailed above.

Gwen Rees Trust - Funds were donated for the charity to spend on animal pens and transport facilities. This expenditure was all capitalised and is being depreciated in line with the accounting policies detailed above.

Jean Sainsbury Animal Welfare Trust - Fund were left to the charity to be spent on the welfare of small animals. Small animal pens were purchased with the funds, and is being depreciated in line with the accounting policies detailed above.

Portugal Animal Welfare - A legacy was left to the charity, from a long established contact of the Trust, who lived and cared for animals in Portugal. The funds have been left on the condition that it is spent on the welfare of animals in Portugal, or used to bring them across to the United Kingdom.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

24 Analysis of net assets between funds

	Unrestricted funds £	Restricted £	Total funds £
Tangible fixed assets	2,996,607	98,564	3,095,171
Fixed asset investments	101,970	-	101,970
Current assets	2,722,057	-	2,722,057
Current liabilities	(139,821)	-	(139,821)
Creditors over 1 year	(43,015)	-	(43,015)
Total net assets	<u>5,637,798</u>	<u>98,564</u>	<u>5,736,362</u>
			Total funds at 31 December 2023
	Unrestricted funds £	Restricted £	£
Tangible fixed assets	3,017,927	101,968	3,119,895
Fixed asset investments	217,598	-	217,598
Current assets	571,485	72,873	644,358
Current liabilities	(120,502)	-	(120,502)
Creditors over 1 year	(296,908)	-	(296,908)
Total net assets	<u>3,389,600</u>	<u>174,841</u>	<u>3,564,441</u>

25 Analysis of changes in net debt

	At 1 January 2024 £	Financing cash flows £	At 31 December 2024 £	
Cash at bank and in hand	419,164	2,128,358	2,547,522	
Debt due within one year	(58,196)	4,100	(54,096)	
Debt due after more than one year	(296,908)	253,893	(43,015)	
Net debt	<u>64,060</u>	<u>2,386,351</u>	<u>2,450,411</u>	
	At 1 January 2023 £	Financing cash flows £	Other non cash changes £	At 31 December 2023 £
Cash at bank and in hand	391,366	27,798	-	419,164
Debt due within one year	(82,787)	79,119	(54,528)	(58,196)
Debt due after more than one year	(351,436)	-	54,528	(296,908)
Net debt	<u>(42,857)</u>	<u>106,917</u>	<u>-</u>	<u>64,060</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

26 Control

The charity was under the control of the trustees throughout the financial year.

27 Related party transactions

During the year the charity made the following related party transactions:

Mrs C Bowles

Mrs C Bowles is a Trustee of Woodside Animal Welfare Trust.

The kennels are built on land which is owned personally by Mrs C Bowles.

From 1984, the Trust enjoyed occupancy without charge on Mrs Bowles' land and buildings where she ran a boarding cattery. In 2002, because of a building proposed to be built by Woodside with public money, the Charity Commission insisted on a formal lease of 99 years to protect the charity assets.

The land was originally valued by two land agents at an annual rent of £18,424 with 5 yearly rent reviews. The lease was approved by the Charity Commission. Mrs Bowles, who is a Trustee of Woodside, closed the considerable business of her cattery and continues to work for the charity as she has always done without a salary. During the year rent was paid, in accordance with the above agreement, of £25,660 (2023: £25,656) to Mrs Bowles. In addition a further amount of £3,621 (2023: £3,515) of rent was paid to a close family member of C Bowles for the use of the clinic built on their land. No amounts were owed to or from the charity at the year end.

The Animal Defence Trust

An unincorporated charity registered with the Charity Commission (No. 263095) with common control of one of their trustee's.

The Charity invoiced The Animal Defence Trust for £295 in the year for re-imbursed expenditure (2023 - £330). A grant of £3,000 was also received in year (2023 - £3,000). Amount outstanding at year end was £Nil (2022 - £Nil).

Woodside Animal Welfare Trust

An unincorporated charity registered with the Charity Commission (No. 299789) with common control.

On 30 June 2012 the Trust gifted its net assets and liabilities to the company. From 1 July 2012 the company has undertaken the activities of the charity and the trust will eventually become dormant. The value of the net assets and liabilities transferred to the company was £2,789,962. As at 31 December 2023 bank balances still in the unincorporated Trust's name amounting to £14,315 (2023 - 5,075) were still owed to the company. The Trust still received donations and legacies, but these are winding down. All funds received by the Trust are transferred to the company at regular intervals. During the year a total of £26,490 was transferred (2023: £36,100).

WOODSIDE ANIMAL WELFARE TRUST

England & Wales - Charity number 1143122

Accounts

Company registration number: 07697602

Charity registration number: 1143122

Woodside Animal Welfare Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Woodside Animal Welfare Trust

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Woodside Animal Welfare Trust

Reference and Administrative Details

Trustees Mrs C Bowles MBE
Mrs J Gorman
Mrs J Rogers
Mrs M Maclean
Mrs A Marshall
Mr R Stokes
Mr J Gordon
Mr G Watson

Charity Registration Number 1143122

Company Registration Number 07697602

Principal Office The charity is incorporated in England & Wales.
WAWT The Sanctuary
Elfordleigh
Plymouth
Devon
PL7 5ED

Auditor PKF Francis Clark
Chartered Accountants
Melville Building East
Unit 18, 23 Royal William Yard
Plymouth
Devon
PL1 3GW

Bankers Lloyds TSB
8 Royal Parade
Plymouth
Devon
PL1 1HB

Woodside Animal Welfare Trust

Trustees' Report

Period

The Trustees present their report and the audited financial statements for the period 1 January 2023 to 31 December 2023. The accounts have been drawn up in compliance with the Statement of Recommended Practice - Accounting and Reporting by Charities (effective 1 January 2019) (SORP); the Charities Act 2011; the Companies Act (2006) and in accordance with the company's Memorandum and Articles of Association.

Structure, Governance and Management

The Company was incorporated on July 7, 2011 and attained registered status as charity 1143122, 27 July 2011, running alongside the original Charity 299789 which continues at reduced level - predominantly as a deposit vessel for longstanding and supporter donations via standing order.

The Board of Trustees

The Board appoints Trustees; deals with induction and training of new Trustees and puts plans in place to manage work required to maintain properties owned by the charity and the funding available.

Trustees who served during the period: Carole Bowles, Janet Gorman, Jennifer Rogers, Miranda MacLean, Anne Marshall, Margaret Gudonis, Roy Stokes, Graham Watson and John Gordon.

Risk Management

The Trustees confirm that the major risks to which the charity is exposed are actively reviewed on a regular basis. The Board of Trustees meets regularly throughout the year to discuss, identify and establish working systems and routines to mitigate those risks. A comprehensive risk analysis has been completed and ongoing checks maintained.

Objects of The Charity

The objects of the Charity are to relieve the suffering of any species which is in need of care and attention and in particular, provide or maintain kennels, catteries, refuges, rescue homes, animal hospitals, sanctuaries or other facilities for the reception and care of unwanted animals and the treatment of sick or ill-treated animals.

Public benefit

The Trustees consider that the work of the Trust is to relieve the suffering of animals in the local area, and is in the public benefit. The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Aims for the Period

- Continue work to reduce the over population of cats and dogs within the charity's local population through spaying and neutering.
- Maintain an ongoing commitment to staff welfare.
- Continue to improve HR compliance and administration.
- Staff training.
- Replace, repair and maintain the shops, sanctuary grounds, kennels/cattery and property.

Woodside Animal Welfare Trust

Trustees' Report

Achievements

- In 2023, the charity homed a total of 693 animals - 416 cats, 150 dogs and 127 small animals including rabbits, guinea pigs, ferrets, chinchillas, degus, hamsters, tortoises and a variety of birds.
- Provision of funds from the Portugal legacy for spaying and neutering dogs and cats in Portugal.
- The charity spayed and neutered local animals as follows: Via local veterinary practices: 42 dogs, 41 cats, 6 rabbits, 3 guinea pigs and 3 ferrets. Via Woodside's own clinic: 43 dogs, 231 cats, 28 rabbits, 2 guinea pigs and 5 ferrets.
- Provide an on-site permanent, qualified dog behaviourist.
- Various maintenance work including: repair of back cattery roof, maintenance to sanctuary support structures, extend staff room, repair old station roof in Colebrook, refurbishment of kennel blocks and replace Colebrooks front windows.
- Provide health care cover for all staff.
- Provide on-site accommodation for staff.
- Provide a two storey extension to the main building on the site of the ferret house.
- Update heating in the kennels.

WELFARE

Lady was brought in just before Christmas. She'd had a tough time of neglect and illness and was discovered emaciated and with a serious skin condition. After a great deal of TLC and generous donations from our supporters she was adopted into a loving family. Sadly after a few short months it was discovered that she had an inoperable tumour and was sadly put to sleep.



Woodside Animal Welfare Trust

Trustees' Report

New night camera donated by a lovely supporter to monitor a cat overnight.



Welfare round bought in 40 hamsters! Certainly a challenge for the sanctuary staff who put a call out immediately for any unwanted hamster cages, and for donations to buy additional cages.

Canine alcohol withdrawal, a first for us. And this was his story...

We would like to introduce you to the newest member of Dunroamin Special Care Unit, a lovely boy called Coco. Coco has been with us for over a month, having required intensive care since arriving. His story is a tragic one and evidences how vital our special care unit is. After arriving with his canine pal following the death of his owner, he and his companion became quickly unwell. Coco's friend was repeatedly fitting and soon after Coco also started to fit. Thankfully a vet was on site at the time and was able to administer emergency care but sadly Coco's friend passed away despite our best efforts. Coco continued to be seriously unwell and required round the clock care. It became clear that he was suffering from symptoms that all pointed to alcohol withdrawal. He spent four weeks sedated to help with his withdrawal symptoms and to reduce the risk of further fits.

We are so thankful that we are now out of danger and Coco is off all medication and is now starting to behave like a normal dog. He is not yet ready for adoption and whilst physically he seems to have recovered, mentally he is still very anxious at times. Having the Dunroamin Unit has meant he has been able to be cared for in a homely environment and away from the main kennels. This has most certainly made a difference to his recovery and overall wellbeing. No-one knows the specifics on how these dogs got into the situation with alcohol but we do know that without our care Coco would likely have not survived this heart-breaking ordeal.

Woodside Animal Welfare Trust

Trustees' Report

He then became a bit of a celebrity – BBC Spotlight, Telegraph paper, CNN etc! We are pleased to report that he has found his forever home.



In March, we received a call from the RSPCA asking if we could provide emergency accommodation for dogs seized in North Devon where over 200 dogs were being kept in a field. We were able to help with 12 dogs, mainly collie crosses, all of whom were obviously frightened but seemed passive. They weren't used to walking on leads but with gentle persistence over 4 months, staff were able to get them to walk on leads. The RSPCA arranged kennels for them all and the dogs have now found loving family homes.

We also had a call from the RSPCA regarding 30 cats being kept in one house. We were able to find room for 15 of them and luckily most of them were healthy.

Poultry & other captive birds in England & Wales can be let outside from 18 April 2023 – which is a great relief

LATEST UPDATE

Housing measures end
00:01 on 18 April 2023

**BIRD FLU
ALERT**

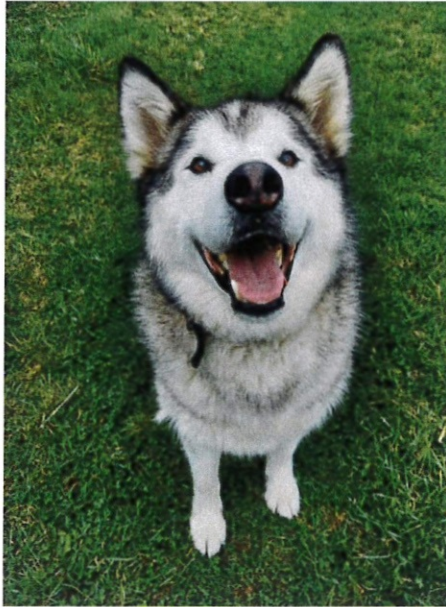
Animal &
Plant Health
Agency

Find out more at gov.uk/birdflu

Woodside Animal Welfare Trust

Trustees' Report

Sadly, we lost Loki in April - He battled various health conditions for the last two years, surrounded by the love and care of staff and some regular volunteers.



We also had to say goodbye to one of our residents in December - Lucky. A special boy who lived with us for many years. He spent his days in our office and was spoilt by so many. Whilst we knew he was very poorly it still hit those that loved him hard. Special thank you to his dog walker (Katherine) whom he developed a unique bond with and has walked him regularly since he arrived with us.



Woodside Animal Welfare Trust

Trustees' Report

SPONSORSHIP



Woodside Adopters Club
Exclusively for those that have adopted from Woodside

Club members receive access to a closed Facebook group, a years membership subscription, keyring and car sticker

£30 per a year or £2.50 a month
to join visit
www.woodsidesanctuary.org.uk or call (01752) 347503

Please help us to continue so we can help more pets like yours find their best friend and a forever home

Woodside Animal Welfare Trust
Ettahleigh, Plympton Plymouth, PL7 5ED
Charity number 1143122



Sponsorship for Coco was requested in April.

Always looking for sponsors of our animals and this was specifically for our Dunroamin residents – it was advertised as a great Christmas gift...

You can support them for £60 a year or £5 a month. Adopters receive a gift pack which includes keyring, car sticker, photo and information sheet on current residents letting you know their stories.



Woodside Animal Welfare Trust

Trustees' Report

DONATIONS



Amazon Wishlist continues to be a great source of funding for us.

There are too many organisations and companies to name, but a massive thank you to all the local businesses and organisations who have supported us during the year.

Christmas Tree Tags are always a good source of income – with trees in every shop and at the sanctuary it's a great way to raise funds. And unwanted gifts are also great to sell in our shops.



Every now and then we are donated (or receive) a wonderful item which we can auction - there was an original artwork and went to the highest bidder for £700 and a signed football from Plymouth Argyle which raised £300.

Website appeals prove to be a successful way to fund something we need as some people specifically like to know what they are contributing towards. So, the appeal can be anything from a new washing machine to fleece blankets to keep the dogs warm.

Woodside Animal Welfare Trust

Trustees' Report

EVENTS

 **Spring Fair**
Saturday 11 March 2023
10am - 1pm
20p entry
for Charity
Refreshments
&
Charity Stalls
at
HAREWOOD HOUSE



Organised by Plympton Community Council

For more details contact: 01752 335541

Jigsaw, book sale and pop up sale in October half term made £730.



Each November Tavistock have a Dickensian evening and the shops are invited to decorate their shop fronts in a competition for this event. The windows are judged on originality, creativity and effort put in by the owners/staff and we are delighted to announce that Woodside won the category for best dressed charity shop window. Massive well done to all those involved and an amazing way to raise our profile and fundraise.

Christmas event included going out with Plympton Rotary and Santa on Tuesday 19th December.

EDUCATION

As a result of not being able to accept anymore rabbits this plea was sent out to ask people to be mindful when buying rabbits for pets.

Woodside Animal Welfare Trust

Trustees' Report



Year 6 pupils from Mount Kelly enjoyed a morning at the West Devon Junior Life Skills Workshop in Tavistock Town Hall in the year. They visited nine different stations to learn about first aid, #RNLI activities and water safety, the work of Woodside Animal Welfare Trust, the risks of live electricity, and recycling.

Pleased to be able to take part in these events and give children an insight into reading dogs body language and keeping themselves safe. Important community work.

SHOP

The shops continue to be a great source of revenue.

The window displays are always up to date and take the opportunity to highlight specific events throughout the year. The Colebrook Christmas shop has also become an event in itself with many people eagerly anticipating the opening of it in November.



Woodside Animal Welfare Trust

Trustees' Report

STAFF

Recruiting the right people has always been a challenge, so earlier in the year we made good use of staff offspring - thanks to the children and grandchildren of our staff members.

October - 2 job vacancies for Retail Assistants/Donation Handlers.

November - Animal Care Assistant post advertised for the sanctuary.

PORTUGAL

Early 2015, Bridget Hicks, lifelong animal champion, passed away in The Algarve, Portugal. Mrs Hicks left her Portuguese property to two long-time friends - Woodside Founder Carole Bowles MBE being one of them. A lack of clarity in Mrs Hicks will left the animals residing at her property in the Algarve in dire need and with a precarious future as no long term suitable rehoming or adoption solutions were available locally.

Thus, it was that Carole travelled to the Algarve to meet Mrs Hicks Trust Fund Managers. As a result of this meeting, Officials were persuaded to finance the transportation of Bridget's animals to Woodside's Devon sanctuary - thirteen in all - eight dogs and five cats. From here suitable and loving homes have been found for all except one dog who will stay at our refuge as a resident due to various complex behavioural and medical issues.

Subsequent funds received from Mrs Hicks Estate released into the care of Woodside Trust for use in animal welfare work in Portugal are being used to support the work of several Algarve animal charities. Extensive investigations into their work and welfare priorities by Woodside Trustees has resulted in a commitment to work with these organisations in memory of Bridget.

Carole's share of the proceeds of the sale of Bridget's property is also being used to this end. In addition, Woodside Animal Welfare Trust has set up a fund into which donations in support of ongoing work in The Algarve can be made. It is hoped in this way work can continue even when the Estate funds have been exhausted. This fund is kept completely separate to all funds raised or donated for Woodside's work in our local Community, and will in no way detract from that work.

Ten Year Plan

- Develop a policy to review the training needs of new Trustees.
- Establish a £600K reserve fund.
- Develop the current welfare round into a full time, permanent service.
- Establish a separate administration / staff to deliver education programmes on the work, principles and aims of the Trust, in particular to the owners of tomorrow via schools, youth groups, social media etc.
- Appoint a fundraising co-ordinator to sanction and oversee all fundraising events; co- ordinate fundraising groups and establish new opportunities to generate income to support and expand the work of the Trust.

Woodside Animal Welfare Trust

Trustees' Report

Fundraising policy

The charity normally runs various fundraising events throughout the year which, with the help of our kind supporters, also raise vital funds and spread awareness of our charity's work. These are detailed elsewhere in the Trustees' report. The charity did not make use of any external professional fundraisers to fund raise funds on behalf of the charity during the year. The charity received no complaints about its fundraising activities during the year. The charity follows no official fundraising standard but always acts to ensure that vulnerable people are protected whenever it carries out fundraising activities. The charity ensures that fundraising activities are restricted to a limited range of approved activities to ensure that vulnerable people and other members of the public are protected from behaviour which is an unreasonable intrusion of a person's privacy, is unreasonably persistent or places undue pressure.

Financial Review

Primary sources of Trust funds come from legacies, donations, animal homings and sales income from 6 charity shops, of which 5 are owned by the Trust and 1 which is a rented premise. The unincorporated charity continues to collect some donations and acts as agent for the charitable company in order to capture gift aided revenue which provides an important source of income. Woodside is dedicated to increasing the amount of donations subject to gift aid to maximise its benefits.

Overall the Trust made a deficit of £96,548 (2022: £86,477) during the financial year. This was the result of donations to Portugal based charities, for which income was received in a prior financial year, and rising costs in the UK. Legacy income continues to represent a large proportion of income, being 45% (2022: 36%). The reserves of the Trust decreased to £3,564,441 (2022: £3,660,989) and the cash at bank balance increased to £419,164 (2022: £391,366).

Reserves Policy

The charity does not hold large financial reserves in its bank accounts. The Board of Trustees is committed to utilising the maximum level of financial resources available that it is responsibly able to do so. The Trustees are however mindful of the necessity to hold reserves and it is Trust policy to aim to hold reserve funds of at least 6 months running costs. Free reserves at year end are £450,983 (2022: £405,001) which is 3.3 months (2022: 3.4 months) of total costs for the year. This is below the reserves policy. The Trustees have a plan to build reserves going forwards.

Conclusion

A great big 'upside down' thank you from all the residents at Woodside for the care and love they receive from the staff and supporters.

Woodside Animal Welfare Trust

Trustees' Report



Statement of trustees' responsibilities

The trustees (who are also the directors of Woodside Animal Welfare Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Woodside Animal Welfare Trust

Trustees' Report

Going concern

The Trustees have prepared a cash-flow forecast that reflects their best prediction for donations and expenditure going forward and which demonstrates the charity projects to have sufficient cash to meet its liabilities as they fall due over the next 12 months.

The charity continues to have access to its pre-existing bank facilities and the Trustees take further comfort from the support they continue to receive in the form of legacies and donations from their supporters.

As at the year end the charity retained £419,164 in cash in addition to their investment portfolio valued at £217,598. Furthermore the charity owns 5 of its charity shops and additional land surrounding the sanctuary site which in a worst case scenario could be sold to support the cash-flow of the charity. Post year end management accounts also show the charity to have achieved a surplus. The charity continues to manage the challenges caused by high inflation rates and energy prices arising from the current general UK economic environment.

On the basis of these forecasts and analysis, the Trustees remain confident that the charity will continue to be a going concern for a period of at least 12 months from the date of approving these financial statements.

The annual report was approved by the trustees of the charity on 13.9.24 and signed on its behalf by:

C Bowles
Mrs C Bowles MBE
Trustee

Woodside Animal Welfare Trust

Independent Auditor's Report to the Members of Woodside Animal Welfare Trust

Opinion

We have audited the financial statements of Woodside Animal Welfare Trust (the 'charity') for the year ended 31 December 2023, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Woodside Animal Welfare Trust

Independent Auditor's Report to the Members of Woodside Animal Welfare Trust

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 13), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Woodside Animal Welfare Trust

Independent Auditor's Report to the Members of Woodside Animal Welfare Trust

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to acts by the company which were contrary to applicable laws and regulations, including fraud.

We considered those laws and regulations that have a direct impact on the preparation of the financial statements, including, but not limited to FRS 102 (effective 1 January 2019) - (Charities SORP), the Companies Act 2006 and the Charities Act 2011. In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

As part of our planning procedures, we assessed the risk of any non-compliance with laws and regulations on the entity's ability to continue operating and the risk of material misstatement to the accounts. Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved the following:

- Reviewed any legal and professional costs to identify legal costs in respect of non compliance;
- Enquiries with management whether there have been any known instances, allegations or suspicions of fraud or non compliance with laws and regulations;
- Review of board minutes where available.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to fraudulent financial reporting. Our procedures involved the following;

- Review of nominal journal entries for reasonableness;
- Review of significant accounting estimates for bias;
- Review of legacy income recognition.
- Substantive testing of income completeness.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements. This risk increases the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements as we are less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Woodside Animal Welfare Trust

Independent Auditor's Report to the Members of Woodside Animal Welfare Trust

Signed by:



46B3EDEBE022494.....

Duncan Leslie (Senior Statutory Auditor)
For and on behalf of PKF Francis Clark, Statutory Auditor

Melville Building East
Unit 18, 23 Royal William Yard
Plymouth
Devon
PL1 3GW

19 September 2024
Date:.....

Woodside Animal Welfare Trust

Statement of Financial Activities

Year Ended 31 December 2023

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	962,474	-	962,474
Charitable activities	4	76,964	-	76,964
Other trading activities	5	479,973	-	479,973
Investment income	6	74,828	-	74,828
Total Income		<u>1,594,239</u>	<u>-</u>	<u>1,594,239</u>
Expenditure on:				
Raising funds	7	(304,886)	-	(304,886)
Charitable activities	8	<u>(1,229,571)</u>	<u>(93,217)</u>	<u>(1,322,788)</u>
Total Expenditure		<u>(1,534,457)</u>	<u>(93,217)</u>	<u>(1,627,674)</u>
Gains/(Losses) on investment assets		<u>(63,113)</u>	<u>-</u>	<u>(63,113)</u>
Net expenditure		<u>(3,331)</u>	<u>(93,217)</u>	<u>(96,548)</u>
Net movement in funds		(3,331)	(93,217)	(96,548)
Reconciliation of funds				
Total funds brought forward		<u>3,392,931</u>	<u>268,058</u>	<u>3,660,989</u>
Total funds carried forward	23	<u><u>3,389,600</u></u>	<u><u>174,841</u></u>	<u><u>3,564,441</u></u>

The notes on pages 23 to 41 form an integral part of these financial statements.

Woodside Animal Welfare Trust

Statement of Financial Activities

Year Ended 31 December 2023

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Comparative year

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	725,114	-	725,114
Charitable activities	4	76,712	-	76,712
Other trading activities	5	453,738	-	453,738
Investment income	6	72,407	-	72,407
Total Income		<u>1,327,971</u>	<u>-</u>	<u>1,327,971</u>
Expenditure on:				
Raising funds	7	(276,553)	-	(276,553)
Charitable activities	8	<u>(1,102,309)</u>	<u>(66,572)</u>	<u>(1,168,881)</u>
Total Expenditure		<u>(1,378,862)</u>	<u>(66,572)</u>	<u>(1,445,434)</u>
Gains/(Losses) on investment assets		<u>30,986</u>	<u>-</u>	<u>30,986</u>
Net expenditure		<u>(19,905)</u>	<u>(66,572)</u>	<u>(86,477)</u>
Net movement in funds		(19,905)	(66,572)	(86,477)
Reconciliation of funds				
Total funds brought forward		<u>3,412,836</u>	<u>334,630</u>	<u>3,747,466</u>
Total funds carried forward	23	<u>3,392,931</u>	<u>268,058</u>	<u>3,660,989</u>

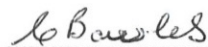
All of the charity's activities derive from continuing operations during the above two periods.

Woodside Animal Welfare Trust

(Registration number: 07697602)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	15	3,119,895	3,164,090
Investments	16	217,598	280,711
		<u>3,337,493</u>	<u>3,444,801</u>
Current assets			
Debtors	17	225,194	313,834
Cash at bank and in hand	18	419,164	391,366
		<u>644,358</u>	<u>705,200</u>
Creditors: Amounts falling due within one year	19	<u>(120,502)</u>	<u>(137,576)</u>
Net current assets		<u>523,856</u>	<u>567,624</u>
Total assets less current liabilities		3,861,349	4,012,425
Creditors: Amounts falling due after more than one year	20	<u>(296,908)</u>	<u>(351,436)</u>
Net assets		<u>3,564,441</u>	<u>3,660,989</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	23	174,841	268,058
Unrestricted income funds			
Unrestricted funds		<u>3,389,600</u>	<u>3,392,931</u>
Total funds	23	<u>3,564,441</u>	<u>3,660,989</u>

The financial statements on pages 19 to 41 were approved by the trustees, and authorised for issue on ~~13.9.24~~ and signed on their behalf by:



.....
Mrs C Bowles MBE
Trustee

Woodside Animal Welfare Trust

Statement of Cash Flows for the Year Ended 31 December 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net expenditure		(96,548)	(86,477)
Adjustments to cash flows from non-cash items			
Depreciation	7	88,038	84,528
Investment income	6	(74,828)	(72,407)
(Gains)/ losses on investments		63,113	(30,986)
Decrease/(increase) in debtors	17	88,640	(8,142)
Increase in creditors	19	7,517	1,005
Net cash flows from operating activities		<u>75,932</u>	<u>(112,479)</u>
Cash flows from investing activities			
Interest receivable and similar income	6	3,222	1,418
Purchase of tangible fixed assets	15	(43,843)	(18,583)
Income from dividends and investment properties	6	71,606	70,989
Net cash flows from investing activities		30,985	53,824
Cash flows from financing activities			
Repayment of loans and borrowings	19	(79,119)	(92,484)
Net increase/(decrease) in cash and cash equivalents		27,798	(151,139)
Cash and cash equivalents at 1 January		<u>391,366</u>	<u>542,505</u>
Cash and cash equivalents at 31 December		<u><u>419,164</u></u>	<u><u>391,366</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The principal place of business is:

WAWT The Sanctuary
Elfordleigh
Plymouth
Devon
PL7 5ED

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Woodside Animal Welfare Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The financial statements have been prepared on the going concern basis. For further discussion see the Trustees' Report.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

Key sources of estimation uncertainty

The fair valuation of investment property at each year end by the Trustees by nature is subject to a significant degree of estimation uncertainty. The Trustees prepare their valuation by carefully considering the market value at acquisition and subsequent known movements in the residential property market. The carrying amount is £203,654 (2022 - £264,500).

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

All donations are recognised on a received basis.

Goods donated to the Trust for sale in the charity shops are recognised when the items are sold and are shown as income from other trading activities in the Statement of Financial Activities.

Life memberships are recognised on a received basis.

Donations or bequests received, for which the donor earmarks a specific purpose, are allocated to a restricted fund. Funds which are expendable at the discretion of the Trustees in accordance with the charity's objectives are allocated to unrestricted funds.

Bequests and legacies are recognised when it is probable that they will be received. Receipt is normally probable when there has been grant of probate, the executors have established that there are sufficient assets in the estate to pay the legacy and any conditions attached to the legacy are either within the control of the charity or have been met.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity on the accruals basis. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the estimated use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	2% straight line
Leasehold buildings	Over the life of the lease
Kennels	2% straight line
Motor vehicles	25% reducing balance
Plant and equipment	20% reducing balance
Land	Not depreciated

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by the Trustees. Changes in fair value are recognised in profit or loss.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Fund structure

Unrestricted income funds are expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

Restricted income funds are to be used in accordance with the specific restrictions imposed by donors or which have been raised by the charity for a specific purpose. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

The charity holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Long term bank loans; and
- Cash and bank balances.

All financial instruments are classified as basic.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

Recognition and measurement

The charity has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £
Donations and legacies;		
Donations from individuals	202,211	202,211
Legacies	716,429	716,429
Gift aid reclaimed	35,175	35,175
Grants, including capital grants;		
Grants from other charities	8,659	8,659
	<u>962,474</u>	<u>962,474</u>
	Unrestricted funds General £	Total 2022 £
Donations and legacies;		
Donations from individuals	206,591	206,591
Legacies	474,161	474,161
Gift aid reclaimed	32,750	32,750
Grants, including capital grants;		
Coronavirus Discretionary Local Government grants and other grants	11,612	11,612
	<u>725,114</u>	<u>725,114</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £
Homings	74,506	74,506
Memberships	2,171	2,171
Boarding fees	287	287
	<u>76,964</u>	<u>76,964</u>
	Unrestricted funds General £	Total 2022 £
Homings	65,604	65,604
Memberships	4,010	4,010
Boarding fees	7,098	7,098
	<u>76,712</u>	<u>76,712</u>

5 Income from other trading activities

	Unrestricted funds General £	Total 2023 £
Trading income;		
Shop income from sale of donated goods and services	456,883	456,883
Sponsorship income	7,255	7,255
Other income from other trading activities	15,835	15,835
	<u>479,973</u>	<u>479,973</u>
	Unrestricted funds General £	Total 2022 £
Trading income;		
Shop income from sale of donated goods and services	427,436	427,436
Sponsorship income	5,992	5,992
Other income from other trading activities	20,310	20,310
	<u>453,738</u>	<u>453,738</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

6 Investment income

	Unrestricted funds General £	Total 2023 £
Income from dividends;		
Dividends receivable from other listed investments	740	740
Interest receivable and similar income;		
Interest receivable on bank deposits	3,222	3,222
Income from rents	70,866	70,866
	<u>74,828</u>	<u>74,828</u>
	<u>74,828</u>	<u>74,828</u>
	Unrestricted funds General £	Total 2022 £
Income from dividends;		
Dividends receivable from other listed investments	659	659
Interest receivable and similar income;		
Interest receivable on bank deposits	1,418	1,418
Income from rents	70,330	70,330
	<u>72,407</u>	<u>72,407</u>
	<u>72,407</u>	<u>72,407</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

7 Expenditure on raising funds

Costs of trading activities

	Unrestricted funds £	Total 2023 £	Total 2022 £
Fundraising trading costs:			
Fundraising and publicity	11,493	11,493	15,303
Shop running costs	9,003	9,003	8,342
Shop and admin wages costs	239,410	239,410	212,731
Depreciation	4,402	4,402	4,226
Allocated support costs	40,578	40,578	35,951
	<u>304,886</u>	<u>304,886</u>	<u>276,553</u>

8 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2023 £	2022 £
Vet and spaying fees	107,049	-	107,049	99,006
Shelter wages costs	610,253	-	610,253	557,868
Food	10,710	-	10,710	7,281
Depreciation	79,234	-	79,234	80,302
Bank interest	29,400	-	29,400	13,574
Administration costs	429,872	-	429,872	364,289
Allocated support costs	-	44,980	44,980	35,951
Governance costs	-	11,290	11,290	10,610
	<u>1,266,518</u>	<u>56,270</u>	<u>1,322,788</u>	<u>1,168,881</u>

£1,229,571 (2022 - £1,102,309) of the above expenditure was attributable to unrestricted funds and £93,217 (2022 - £66,572) to restricted funds.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

9 Analysis of governance and support costs

Support costs

Wages of £68,804 (2022 - £61,985) and other support costs of £21,156 (2022 - £9,916) are allocated evenly between costs of raising funds and expenditure on charitable activities. The allocation to each category was £44,980 (2022 - £35,951). The Trustees consider that this accurately reflects the way in which expenditure is incurred.

Governance costs

	Unrestricted funds £	Total 2023 £	Total 2022 £
Audit fees			
Audit of the financial statements	8,595	8,595	8,080
Other fees paid to auditors	2,695	2,695	2,530
	<u>11,290</u>	<u>11,290</u>	<u>10,610</u>

10 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>88,038</u>	<u>84,528</u>

11 Auditors' remuneration

	2023 £	2022 £
Audit of the financial statements	<u>8,595</u>	<u>8,080</u>
Other fees to auditors		
All other non-audit services	<u>2,695</u>	<u>2,530</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

12 Trustees remuneration and expenses

No Trustees have received any remuneration from the charity during the year.

During the year the daughter of a Trustee was paid a salary of £34,946 (2022: £31,274). The salary paid was in line with the charitable company's standard payscale and included an overnight allowance.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	854,402	770,162
Social security costs	48,106	40,022
Pension costs	13,163	11,180
Other staff costs	13,395	14,535
	<u>929,066</u>	<u>835,899</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as average head count was as follows:

	2023 No	2022 No
Kennels	43	41
Charity shops	21	18
	<u>64</u>	<u>59</u>

As required under the Charity SORP we confirm that no employee received emoluments of more than £60,000 during the year.

Key management personnel comprise H Lecointe, D Haynes, D Cornish, C Smith, J Salmons, J Haly (previously Arscott), N Sloan and L Parker (previously Darcy).

The total employee benefits of the key management personnel of the charity were £208,126 (2022 - £179,333).

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

15 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Kennels £	Plant and equipment £	Total £
Cost					
At 1 January 2023	2,264,286	76,740	1,724,700	356,574	4,422,300
Additions	-	-	14,191	29,652	43,843
At 31 December 2023	<u>2,264,286</u>	<u>76,740</u>	<u>1,738,891</u>	<u>386,226</u>	<u>4,466,143</u>
Depreciation					
At 1 January 2023	364,995	64,819	527,227	301,169	1,258,210
Charge for the year	<u>37,191</u>	<u>2,981</u>	<u>34,750</u>	<u>13,116</u>	<u>88,038</u>
At 31 December 2023	<u>402,186</u>	<u>67,800</u>	<u>561,977</u>	<u>314,285</u>	<u>1,346,248</u>
Net book value					
At 31 December 2023	<u>1,862,100</u>	<u>8,940</u>	<u>1,176,914</u>	<u>71,941</u>	<u>3,119,895</u>
At 31 December 2022	<u>1,899,291</u>	<u>11,921</u>	<u>1,197,473</u>	<u>55,405</u>	<u>3,164,090</u>

Restriction on title and pledged as security

£3,119,895 (2022 - £3,164,090) has been pledged as security for an unlimited fixed and floating charge on the charity's bank borrowings.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

16 Fixed asset investments

	2023 £	2022 £
Investment properties	203,654	264,500
Other investments	13,944	16,211
	<u>217,598</u>	<u>280,711</u>

Investment properties

	Investment properties £
Cost or Valuation	
At 1 January 2023	264,500
Revaluation	<u>(60,846)</u>
At 31 December 2023	203,654
Provision	
At 1 January and at 31 December 2023	<u>-</u>
Net book value	
At 31 December 2023	<u>203,654</u>
At 31 December 2022	<u>264,500</u>

During the prior year the Trustees had a professional third party valuation completed which assessed the fair value of investment property at 31 December 2022. The fair value of one of the charity's investment properties at 31 December 2023 was decreased to match the value realised upon its sale post year end.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2023	16,211	16,211
Revaluation	<u>(2,267)</u>	<u>(2,267)</u>
At 31 December 2023	<u>13,944</u>	<u>13,944</u>
Net book value		
At 31 December 2023	<u>13,944</u>	<u>13,944</u>
At 31 December 2022	<u>16,211</u>	<u>16,211</u>

17 Debtors

	2023 £	2022 £
Trade debtors	4,882	4,242
Amounts owed by Trust	5,075	14,523
Prepayments	14,961	13,198
Accrued income	138,748	218,830
VAT recoverable	11,987	13,199
Other debtors	<u>49,541</u>	<u>49,842</u>
	<u>225,194</u>	<u>313,834</u>

Debtors includes £5,075 (2022 - £14,523) owed by the unincorporated charity, Woodside Animal Welfare Trust (charity number 299789), for amounts collected on behalf of the associated charitable company but held in the unincorporated charity's bank accounts at the year end.

18 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	262,556	234,758
Short-term deposits	156,216	156,216
Other cash and cash equivalents	<u>392</u>	<u>392</u>
	<u>419,164</u>	<u>391,366</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

19 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	58,196	82,787
Trade creditors	21,785	27,851
Other taxation and social security	7,541	3,738
Other creditors	4,662	6,414
Accruals	28,318	16,786
	<u>120,502</u>	<u>137,576</u>

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	2023 £	2022 £
Bank loans	<u>58,196</u>	<u>82,787</u>

Bank borrowings

The 1st bank loan is denominated in sterling with a nominal interest rate of base rate + 2.5% and the final instalment is due on 19 August 2026. The carrying amount at year end is £77,450 (2022 - £105,127).

The 2nd bank loan is denominated in sterling with a nominal interest rate of base rate + 3% and the final instalment is due on 22 July 2031. The carrying amount at year end is £117,992 (2022 - £129,096).

The 3rd bank loan is denominated in sterling with a nominal interest rate of base rate + 2.2% and the final instalment is due on 3 December 2026. The carrying amount at year end is £159,662 (2022 - £200,000).

All loans are secured by a 1st Legal Charge over the property owned by the Charity at Elfordleigh, Plympton, Plymouth and an unlimited debenture incorporating a fixed and floating charge.

20 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans	<u>296,908</u>	<u>351,436</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2023 £	2022 £
Bank loans	<u>296,908</u>	<u>351,436</u>

Included in the creditors are the following amounts due after more than five years:

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

	2023 £	2022 £
After more than five years by instalments	<u>72,289</u>	<u>58,657</u>

21 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £13,163 (2022 - £11,180).

22 Commitments

Financial commitments

Operating lease commitments for land and buildings are detailed below.

The total amount contracted for but not provided in the financial statements was £1,949,856 (2022 - £1,975,512).

	2023 £	2022 £
Not later than one year	25,656	25,656
Later than one year and not later than five years	102,624	102,624
Over five years	1,821,576	1,847,232
	<u>1,949,856</u>	<u>1,975,512</u>

The amount of non-cancellable operating lease payments recognised as an expense during the year was £39,925 (2022: £39,385).

There was also capital commitments of £24,590 (2022: £10,242) in relation to purchase of assets committed to within 2023 financial year that had not yet been installed.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

23 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds					
General					
Unrestricted funds	3,392,931	1,594,239	(1,534,457)	(63,113)	3,389,600
Restricted funds					
Kennel Fund	104,045	-	(3,173)	-	100,872
Gwen Rees Trust	1,309	-	(278)	-	1,031
Jean Sainsbury Animal Welfare Trust	81	-	(16)	-	65
Portugal Animal Welfare	162,623	-	(89,750)	-	72,873
Total restricted funds	268,058	-	(93,217)	-	174,841
Total funds	3,660,989	1,594,239	(1,627,674)	(63,113)	3,564,441
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds					
General					
Unrestricted funds	3,412,836	1,327,971	(1,378,862)	30,986	3,392,931
Restricted					
Kennel Fund	107,218	-	(3,173)	-	104,045
Gwen Rees Trust	1,663	-	(354)	-	1,309
Jean Sainsbury Animal Welfare Trust	101	-	(20)	-	81
Portugal Animal Welfare	225,648	-	(63,025)	-	162,623
Total restricted funds	334,630	-	(66,572)	-	268,058
Total funds	3,747,466	1,327,971	(1,445,434)	30,986	3,660,989

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

The specific purposes for which the funds are to be applied are as follows:

Kennel Fund - Funds were donated to enable the charity to expand and update its kennels. This expenditure was all capitalised and is being depreciated in line with the accounting policies detailed above.

Gwen Rees Trust - Funds were donated for the charity to spend on animal pens and transport facilities. This expenditure was all capitalised and is being depreciated in line with the accounting policies detailed above.

Jean Sainsbury Animal Welfare Trust - Fund were left to the charity to be spent on the welfare of small animals. Small animal pens were purchased with the funds, and is being depreciated in line with the accounting policies detailed above.

Portugal Animal Welfare - A legacy was left to the charity, from a long established contact of the Trust, who lived and cared for animals in Portugal. The funds have been left on the condition that it is spent on the welfare of animals in Portugal, or used to bring them across to the United Kingdom.

24 Analysis of net assets between funds

	Unrestricted funds £	Restricted £	Total funds £
Tangible fixed assets	3,017,927	101,968	3,119,895
Fixed asset investments	217,598	-	217,598
Current assets	571,485	72,873	644,358
Current liabilities	(120,502)	-	(120,502)
Creditors over 1 year	(296,908)	-	(296,908)
Total net assets	<u>3,389,600</u>	<u>174,841</u>	<u>3,564,441</u>
			Total funds at 31 December 2022
	Unrestricted funds £	Restricted £	£
Tangible fixed assets	3,058,655	105,435	3,164,090
Fixed asset investments	280,711	-	280,711
Current assets	542,577	162,623	705,200
Current liabilities	(137,576)	-	(137,576)
Creditors over 1 year	(351,436)	-	(351,436)
Total net assets	<u>3,392,931</u>	<u>268,058</u>	<u>3,660,989</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

25 Analysis of changes in net debt

	At 1 January 2023 £	Financing cash flows £	Other non cash changes £	At 31 December 2023 £
Cash at bank and in hand	391,366	27,798	-	419,164
Debt due within one year	(82,787)	79,119	(54,528)	(58,196)
Debt due after more than one year	<u>(351,436)</u>	<u>-</u>	<u>54,528</u>	<u>(296,908)</u>
Net debt	<u>(42,857)</u>	<u>106,917</u>	<u>-</u>	<u>64,060</u>
	At 1 January 2022 £	Financing cash flows £	Other non cash changes £	At 31 December 2022 £
Cash at bank and in hand	542,505	(151,139)	-	391,366
Debt due within one year	(89,504)	92,484	(85,767)	(82,787)
Debt due after more than one year	<u>(437,203)</u>	<u>-</u>	<u>85,767</u>	<u>(351,436)</u>
Net debt	<u>15,798</u>	<u>(58,655)</u>	<u>-</u>	<u>(42,857)</u>

26 Control

The charity was under the control of the trustees throughout the financial year.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

27 Related party transactions

During the year the charity made the following related party transactions:

Mrs C Bowles

Mrs C Bowles is a Trustee of Woodside Animal Welfare Trust.

The kennels are built on land which is owned personally by Mrs C Bowles.

From 1984, the Trust enjoyed occupancy without charge on Mrs Bowles' land and buildings where she ran a boarding cattery. In 2002, because of a building proposed to be built by Woodside with public money, the Charity Commission insisted on a formal lease of 99 years to protect the charity assets.

The land was originally valued by two land agents at an annual rent of £18,424 with 5 yearly rent reviews. The lease was approved by the Charity Commission. Mrs Bowles, who is a Trustee of Woodside, closed the considerable business of her cattery and continues to work for the charity as she has always done without a salary. During the year rent was paid, in accordance with the above agreement, of £25,656 (2022: £25,660) to Mrs Bowles. In addition a further amount of £3,515 (2022: £3,431) of rent was paid to a close family member of C Bowles for the use of the clinic built on their land. No amounts were due to or from the charity at the year end.

The Animal Defence Trust

An unincorporated charity registered with the Charity Commission (No. 263095) with common control of one of their trustee's.

The Charity invoiced The Animal Defence Trust for £330 in the year for re-imbursed expenditure (2022 - £300). A grant of £3,000 was also received in year (2022 - £3,000). Amount outstanding at year end was £Nil (2022 - £Nil).

Woodside Animal Welfare Trust

An unincorporated charity registered with the Charity Commission (No. 299789) with common control.

On 30 June 2012 the Trust gifted its net assets and liabilities to the company. From 1 July 2012 the company has undertaken the activities of the charity and the trust will eventually become dormant. The value of the net assets and liabilities transferred to the company was £2,789,962. As at 31 December 2023 bank balances still in the unincorporated Trust's name amounting to £5,075 (2022 - £14,523) were still owed to the company. The Trust still received donations and legacies, but these are winding down. All funds received by the Trust are transferred to the company at regular intervals. During the year a total of £36,100 was transferred (2022: £22,000).

WOODSIDE ANIMAL WELFARE TRUST

England & Wales - Charity number 1143122

Accounts

Company registration number: 07697602

Charity registration number: 1143122

Woodside Animal Welfare Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Woodside Animal Welfare Trust

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Woodside Animal Welfare Trust

Reference and Administrative Details

Trustees Mrs C Bowles MBE
Mrs J Gorman
Mrs J Rogers
Mrs M Maclean
Mrs A Marshall
Mrs M Gudonis
Mr R Stokes

Charity Registration Number 1143122

Company Registration Number 07697602

Principal Office The charity is incorporated in England & Wales.
WAWT The Sanctuary
Elfordleigh
Plymouth
Devon
PL7 5ED

Auditor PKF Francis Clark
Chartered Accountants
Melville Building East
Unit 18, 23 Royal William Yard
Plymouth
Devon
PL1 3GW

Bankers Lloyds TSB
8 Royal Parade
Plymouth
Devon
PL1 1HB

Woodside Animal Welfare Trust

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs C Bowles MBE
	Mrs J Gorman
	Mrs J Rogers
	Mrs M Maclean
	Mrs A Marshall
	Mrs M Gudonis
	Mr R Stokes

Period

The Trustees present their report and the audited financial statements for the period 1 January 2022 to 31 December 2022. The accounts have been drawn up in compliance with the Statement of Recommended Practice - Accounting and Reporting by Charities (effective 1 January 2019) (SORP); the Charities Act 2011; the Companies Act (2006) and in accordance with the company's Memorandum and Articles of Association.

Structure, Governance and Management

The Company was incorporated on 7 July 2011 and attained registered status as a Charity 1143122 on 27 July 2011, running alongside the original Charity 299789 which continues at a reduced level - predominantly as a deposit vessel for longstanding and supporter donations via standing order.

The Board of Trustees

The Board appoints Trustees; deals with induction and training of new Trustees and puts plans in place to manage work required to maintain properties owned by the charity and the funding available.

Trustees who served during the period: Carole Bowles, Janet Gorman, Jennifer Rogers, Miranda MacLean, Anne Marshall, Margaret Gudonis and Roy Stokes.

Risk Management

The Trustees confirm that the major risks to which the charity is exposed are actively reviewed on a regular basis. The Board of Trustees meets regularly throughout the year to discuss, identify and establish working systems and routines to mitigate those risks. A comprehensive risk analysis has been completed and ongoing checks maintained.

Objects of the Charity

The objects of the Charity are to relieve the suffering of any species which is in need of care and attention and in particular, provide or maintain kennels, catteries, refuges, rescue homes, animal hospitals, sanctuaries or other facilities for the reception and care of unwanted animals and the treatment of sick or ill-treated animals.

Woodside Animal Welfare Trust

Trustees' Report

Public benefit

The Trustees consider that the work of the Trust is to relieve the suffering of animals in the local area, and is in the public benefit. The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Aims for the Period

- Continue work to reduce the over population of cats and dogs within the charity's local population through spaying and neutering.
- Maintain an ongoing commitment to staff welfare.
- Continue to improve HR compliance and administration.
- Staff training.
- Replace, repair and maintain the shops, sanctuary grounds, kennels/cattery and property.

Achievements

- In 2022, the charity homed a total of 656 animals - 381 cats, 131 dogs and 144 small animals including rabbits, guinea pigs, ferrets, chinchillas, degus, hamsters, chipmunks and a variety of birds.
- Provision of funds from the Portugal legacy for spaying and neutering dogs and cats in Portugal.
- The charity spayed and neutered local animals as follows: Via local veterinary practices: 54 dogs, 224 cats, 40 rabbits, 4 guinea pigs and 4 ferrets. Via Woodside's own clinic: 52 dogs, 217 cats, 36 rabbits, 7 guinea pigs and 6 ferrets.
- Provision of overnight on-site staff accommodation.
- Provide an on-site permanent, qualified dog behaviourist.
- Internet and website provision upgraded.
- Various maintenance work including:-
 - a new boiler
 - completion of Colebrook floor for storage
 - replacement of steps into cat pods
 - provision of flats in Wilcox property
 - flood prevention work
 - provision of an animal adoption viewing barn
- Recruitment of 2 full time staff and 1 part timer, together with some weekend workers.
- Provide health care cover for all staff.
- Update to the charity retail system to improve staff and stock management, admin and accounting efficiencies and increase gift aid income.
- Update heating in the kennels.

Woodside Animal Welfare Trust

Trustees' Report

Welfare

We said goodbye to Harry who was a resident along with Martin. Both came in from Romania and we are so grateful that we got to help him live a happy life with us.



It's also been necessary to ask for supporters' help with specific welfare issues such as donations towards helping Barney with his teeth, horse fencing to keep him and his fellow companion Fallon safe or most recently to help with 2 dogs which were on the verge of starvation. Both now in our care and hopefully will be found a new forever home in 2023.



Events

The January raffle took place as planned, raising much needed funds.

The shops continue to highlight certain annual events with their fantastic window displays. The display below was specific for St Valentines Day, others included the Platinum Jubilee and Poppy Day.

Woodside Animal Welfare Trust

Trustees' Report



Other major events for the sanctuary included:

- Cream Tea in September
- A new event for a book sale in October half term
- Christmas Fair in December which raised £5,800
- The opening of the Colebrook Christmas Shop in December

CREAM TEA

and Sanctuary Tour

Woodside Sanctuary, Elfordleigh, PL7 5ED
Telephone 01752 347503

Tickets
£6.50

Sunday 18th September

This is a Ticketed Event
tickets available from our sanctuary or by phone

Choose Between Two Sessions

11 o'clock with the tour at 12.00pm
or 2.30pm with the tour at 3.30pm

HOMEMADE SCONES, RODDA'S CREAM



our
**BOOK
SALE**
raised
£1907.92

Woodside Animal Welfare Trust

Trustees' Report

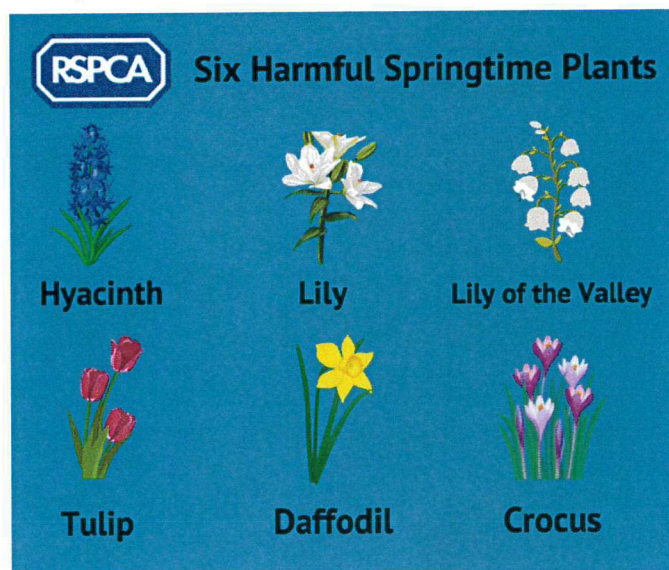


The Christmas Fair raised £5,804 - wow!

Education

Work continued via social media to highlight key messages in looking after your pets ...

Making the public aware of plants which may harm their pets



Woodside Animal Welfare Trust

Trustees' Report

Advising that Poultry and other captive birds can be let outside from 2 May 2022 unless you are within a 3km Protection Zone.

LATEST UPDATE
Housing measures end
00:01 on 2 May 2022

Animal & Plant Health Agency

BIRD FLU ALERT

FIND OUT MORE AT [GOV.UK/BIRDFLU](https://gov.uk/birdfly)

Highlighting the welfare of rabbits at Easter and taking the opportunity to educate people about them to think carefully before buying them:

Easter *Life thereafter*

Be wiser! Rabbits are not Easter toys! **bobbA**

Woodside Animal Welfare Trust

Trustees' Report



Just a reminder that it takes time to settle a pet into your home, the rule of 3...

Rule of Three

When adopting a dog



MOST IMPORTANT: Give the dog a little time!
Don't throw in the towel. ENJOY YOUR NEW
BEST FRIEND

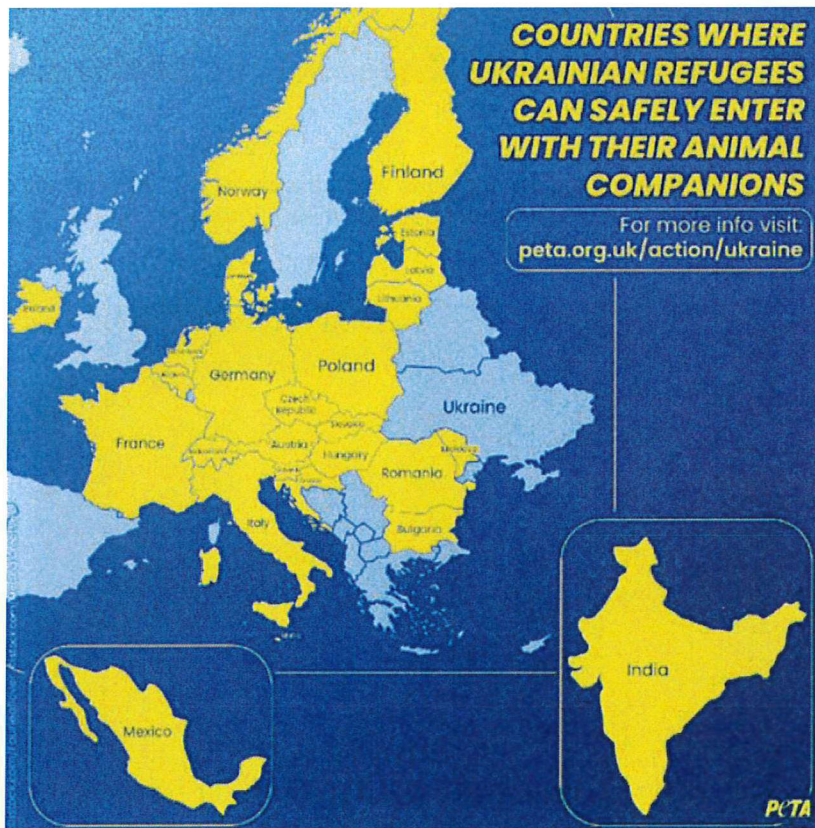
Then as the colder weather arrives, the warning for Antifreeze and how dangerous it can be, and what to look out for.

Woodside Animal Welfare Trust

Trustees' Report



In light of the situation in Ukraine, Woodside were happy to share a bulletin from PETA advising where refugees can go with their pets, imploring the UK to become a part of this asap.



Woodside Animal Welfare Trust

Trustees' Report

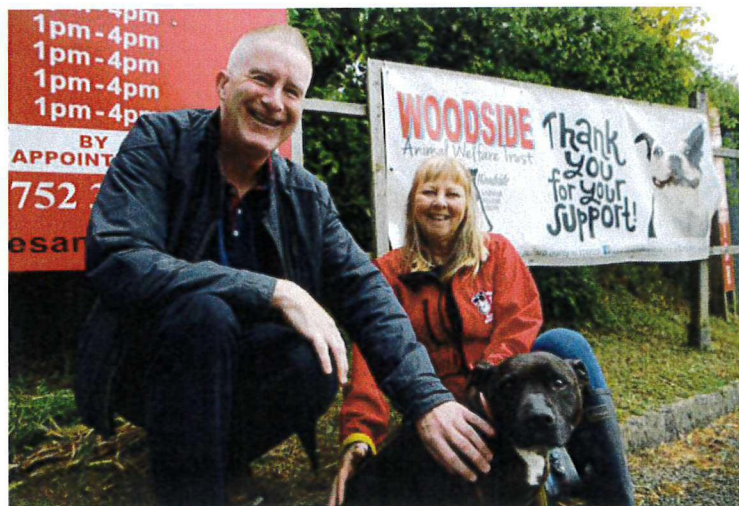
Staff Training

Using the barn for ongoing staff training



Fundraising / Donations

We are massively grateful to many local companies who have supported us (and are continuing to do so) during this difficult time. Without the assistance of these heroes life would be even more of a challenge for our animals. A very big thank you to all.



Woodside Animal Welfare Trust

Trustees' Report

Fiver Friday continues.

Payday please for kennel hearing.

Woodside were one of the lucky winners of the RGB Building Supplies community giveaway winning £1000 worth of building materials.

And the Amazon wishlist continued to bring in some very welcome supplies.



Another new way of supporting Woodside was via online purchasing



Sponsorship

This continues via...

- Pen sponsorship of a dog kennel, cat pod or rabbit pen
- Group Animal sponsorship supports animals that are going to be at the Sanctuary long term
- PAWS (Pals at Woodside Sanctuary) a simple one off way to support animals on site short term

Woodside Animal Welfare Trust

Trustees' Report

Portugal

Early 2015, Bridget Hicks, lifelong animal champion, passed away in The Algarve, Portugal. Mrs Hicks left her Portuguese property to two long time friends - Woodside Founder Carole Bowles MBE being one of them.

A lack of clarity in Mrs Hicks' will left the animals residing at her property in the Algarve in dire need and with a precarious future as no long term suitable rehoming or adoption solutions were available locally.

Thus it was that Carole travelled to the Algarve to meet Mrs Hicks' Trust Fund Managers. As a result of this meeting, Officials were persuaded to finance the transportation of Bridget's animals to Woodside's Devon sanctuary - thirteen in all - eight dogs and five cats. From here suitable and loving homes have been found for all except two of the dogs who will stay at our refuge as residents due to various complex behavioural and medical issues.

Subsequent funds received from Mrs Hicks' Estate released into the care of Woodside Trust for use in animal welfare work in Portugal are being used to support the work of several Algarve animal charities. Extensive investigations into their work and welfare priorities by Woodside Trustees has resulted in a commitment to work with these organisations in memory of Bridget. Carole's share of the proceeds of the sale of Bridget's property is also being used to this end. In addition, Woodside Animal Welfare Trust has set up a fund into which donations in support of ongoing work in the Algarve can be made. It is hoped in this way work can continue even when the Estate funds have been exhausted. This fund is kept completely separate to all funds raised or donated for Woodside's work in our local Community, and will in no way detract from that work.

Ten Year Plan

- Develop a policy to review the training needs of new Trustees.
- Establish a £600K reserve fund.
- Develop the current welfare round into a full time, permanent service.
- Employ an animal behaviourist at the Centre on a permanent basis.
- Establish a separate administration / staff to deliver education programmes on the work, principles and aims of the Trust, in particular to the owners of tomorrow via schools, youth groups, social media etc.
- Appoint a fundraising co-ordinator to sanction and oversee all fundraising events; co-ordinate fundraising groups and establish new opportunities to generate income to support and expand the work of the Trust.

Fundraising policy

The charity normally runs various fundraising events throughout the year which, with the help of our kind supporters, also raise vital funds and spread awareness of our charity's work. These are detailed elsewhere in the Trustees' report. The charity did not make use of any external professional fundraisers to fund raise funds on behalf of the charity during the year. The charity received no complaints about its fundraising activities during the year. The charity follows no official fundraising standard but always acts to ensure that vulnerable people are protected whenever it carries out fundraising activities. The charity ensures that fundraising activities are restricted to a limited range of approved activities to ensure that vulnerable people and other members of the public are protected from behaviour which is an unreasonable intrusion of a person's privacy, is unreasonably persistent or places undue pressure.

Woodside Animal Welfare Trust

Trustees' Report

Financial Review

Primary sources of Trust funds come from legacies, donations, animal homings and sales income from 6 charity shops, of which 5 are owned by the Trust and 1 is a rented premises. The unincorporated charity continues to collect some donations and acts as agent for the charitable company in order to capture gift aided revenue which provides an important source of income. Woodside is dedicated to increasing the amount of donations subject to gift aid to maximise its benefits.

Overall the Trust made a deficit of £86,477 (2021: surplus of £40,242) during the financial year. This was the result of donations to Portugal based charities and rising costs in the UK. Legacy income continues to represent a large proportion of income, being 36% (2021: 35%). The reserves of the Trust decreased to £3,660,989 (2021: £3,747,466) and the cash at bank balance decreased to £391,366 (2021: £542,505).

Reserves Policy

The charity does not hold large financial reserves in its bank accounts. The Board of Trustees is committed to utilising the maximum level of financial resources available that it is responsibly able to do so. The Trustees are however mindful of the necessity to hold reserves and it is Trust policy to aim to hold reserve funds of at least 6 months running costs.

Free reserves at year end are £405,001 (2021: £479,261) which is 3.4 months of total costs for the year. This is below the reserves policy. In order to build reserves the charity has made a number of permanent changes to certain routines going forward which are more efficient and cost effective.

And finally...

A special anniversary was celebrated - well done Woodside.

Forty Odd
Years &
Counting
Woodside
has been
helping pets
for over
40 years!
Carole Bowles MBE
Founder and Chair
with her
grand-daughter
Jemima & dog Ben



Woodside Animal Welfare Trust

Trustees' Report

And, Woodside founder Carole Bowles made the list of Inspirational Women. This is the piece written for Carole

In 1977, Carole first opened her arms and door to a stream of unwanted animals who would otherwise have been put down as charities struggled to cope with the scale of the problem.

Carole recalled the day she saw dead kittens piled on top of one another in her early days volunteering, and couldn't bear to see another animal given up on.

Working with a group of like-minded friends, Carole began her pioneering work to halt the needless destruction of animals through an ambitious spaying and neutering programme, while rehoming unwanted pets.

Within a decade, she had founded Woodside Animal Welfare Trust, a charity which has been instrumental in controlling the Westcountry's unwanted pet population and rehoming tens of thousands of unwanted animals.



Woodside Animal Welfare Trust

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Woodside Animal Welfare Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Woodside Animal Welfare Trust

Trustees' Report

Going concern

The Trustees have prepared a cash-flow forecast that reflects their best prediction for donations and expenditure going forward and which demonstrates the charity projects to have sufficient cash to meet its liabilities as they fall due over the next 12 months.

The charity continues to have access to its pre-existing bank facilities and the Trustees take further comfort from the support they continue to receive in the form of legacies and donations from their supporters.

As at the year end the charity retained £391,000 in cash in addition to their investment portfolio valued at approximately £280,000. Furthermore the charity owns 5 of its charity shops and additional land surrounding the sanctuary site which in a worst case scenario could be sold to support the cash-flow of the charity. Post year end management accounts also show the charity to have achieved a surplus. The charity continues to manage the challenges caused by high inflation rates and energy prices arising from the current general UK economic environment

On the basis of these forecasts and analysis, the Trustees remain confident that the charity will continue to be a going concern for a period of at least 12 months from the date of approving these financial statements.

The annual report was approved by the trustees of the charity on 20/9/23 and signed on its behalf by:

C Bowles
Mrs C Bowles MBE
Trustee

Woodside Animal Welfare Trust

Independent Auditor's Report to the Members of Woodside Animal Welfare Trust

Opinion

We have audited the financial statements of Woodside Animal Welfare Trust (the 'charity') for the year ended 31 December 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Woodside Animal Welfare Trust

Independent Auditor's Report to the Members of Woodside Animal Welfare Trust

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 15), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Woodside Animal Welfare Trust

Independent Auditor's Report to the Members of Woodside Animal Welfare Trust

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to acts by the company which were contrary to applicable laws and regulations, including fraud.

We considered those laws and regulations that have a direct impact on the preparation of the financial statements, including, but not limited to FRS 102 (effective 1 January 2019) - (Charities SORP), the Companies Act 2006 and the Charities Act 2011. In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

As part of our planning procedures, we assessed the risk of any non-compliance with laws and regulations on the entity's ability to continue operating and the risk of material misstatement to the accounts. Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved the following:

- Reviewed any legal and professional costs to identify legal costs in respect of non compliance;
- Enquiries with management whether there have been any known instances, allegations or suspicions of fraud or non compliance with laws and regulations;
- Review of board minutes or correspondence with regulators where available.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to fraudulent financial reporting. Our procedures involved the following;

- Review of nominal journal entries for reasonableness;
- Review of significant accounting estimates for bias;
- Review of legacy income recognition.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements. This risk increases the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements as we are less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Woodside Animal Welfare Trust

Independent Auditor's Report to the Members of Woodside Animal Welfare Trust

PKF Francis Clark

.....
Duncan Leslie (Senior Statutory Auditor)
For and on behalf of PKF Francis Clark, Statutory Auditor

Melville Building East
Unit 18, 23 Royal William Yard
Plymouth
Devon
PL1 3GW

Date: 22/09/2023

Woodside Animal Welfare Trust

Statement of Financial Activities

Year Ended 31 December 2022

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	725,114	-	725,114
Charitable activities	4	76,712	-	76,712
Other trading activities	5	453,738	-	453,738
Investment income	6	<u>72,407</u>	<u>-</u>	<u>72,407</u>
Total Income		<u>1,327,971</u>	<u>-</u>	<u>1,327,971</u>
Expenditure on:				
Raising funds	7	(276,553)	-	(276,553)
Charitable activities	8	<u>(1,102,309)</u>	<u>(66,572)</u>	<u>(1,168,881)</u>
Total Expenditure		<u>(1,378,862)</u>	<u>(66,572)</u>	<u>(1,445,434)</u>
Gains/(Losses) on investment assets		<u>30,986</u>	<u>-</u>	<u>30,986</u>
Net expenditure		<u>(19,905)</u>	<u>(66,572)</u>	<u>(86,477)</u>
Net movement in funds		(19,905)	(66,572)	(86,477)
Reconciliation of funds				
Total funds brought forward		<u>3,412,836</u>	<u>334,630</u>	<u>3,747,466</u>
Total funds carried forward	23	<u><u>3,392,931</u></u>	<u><u>268,058</u></u>	<u><u>3,660,989</u></u>

The notes on pages 25 to 43 form an integral part of these financial statements.

Woodside Animal Welfare Trust

Statement of Financial Activities

Year Ended 31 December 2022

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Comparative year

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	908,372	430	908,802
Charitable activities	4	60,814	-	60,814
Other trading activities	5	297,411	-	297,411
Investment income	6	<u>75,127</u>	<u>-</u>	<u>75,127</u>
Total Income		<u>1,341,724</u>	<u>430</u>	<u>1,342,154</u>
Expenditure on:				
Raising funds	7	(245,393)	-	(245,393)
Charitable activities	8	<u>(1,019,138)</u>	<u>(32,255)</u>	<u>(1,051,393)</u>
Total Expenditure		(1,264,531)	(32,255)	(1,296,786)
Gains/(Losses) on investment assets		<u>(5,126)</u>	<u>-</u>	<u>(5,126)</u>
Net income/(expenditure)		<u>72,067</u>	<u>(31,825)</u>	<u>40,242</u>
Net movement in funds		72,067	(31,825)	40,242
Reconciliation of funds				
Total funds brought forward		<u>3,340,769</u>	<u>366,455</u>	<u>3,707,224</u>
Total funds carried forward	23	<u><u>3,412,836</u></u>	<u><u>334,630</u></u>	<u><u>3,747,466</u></u>

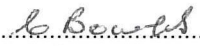
All of the charity's activities derive from continuing operations during the above two periods.

Woodside Animal Welfare Trust

(Registration number: 07697602)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	15	3,164,090	3,230,035
Investments	16	<u>280,711</u>	<u>249,725</u>
		<u>3,444,801</u>	<u>3,479,760</u>
Current assets			
Debtors	17	313,834	305,694
Cash at bank and in hand	18	<u>391,366</u>	<u>542,505</u>
		705,200	848,199
Creditors: Amounts falling due within one year	19	<u>(137,576)</u>	<u>(143,290)</u>
Net current assets		<u>567,624</u>	<u>704,909</u>
Total assets less current liabilities		4,012,425	4,184,669
Creditors: Amounts falling due after more than one year	20	<u>(351,436)</u>	<u>(437,203)</u>
Net assets		<u>3,660,989</u>	<u>3,747,466</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	23	268,058	334,630
Unrestricted income funds			
Unrestricted funds		<u>3,392,931</u>	<u>3,412,836</u>
Total funds	23	<u>3,660,989</u>	<u>3,747,466</u>

The financial statements on pages 21 to 43 were approved by the trustees, and authorised for issue on 20/9/23 and signed on their behalf by:


Mrs C Bowles MBE
Trustee

The notes on pages 25 to 43 form an integral part of these financial statements.

Woodside Animal Welfare Trust

Statement of Cash Flows for the Year Ended 31 December 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net (expenditure)/income		(86,477)	40,242
Adjustments to cash flows from non-cash items			
Depreciation	7	84,528	85,663
Investment income	6	(72,407)	(75,127)
(Gains)/ losses on investments		(30,986)	5,126
Increase in debtors	17	(8,140)	(150,876)
Increase/(decrease) in creditors	19	1,003	(13,076)
Net cash flows from operating activities		<u>(112,479)</u>	<u>(108,048)</u>
Cash flows from investing activities			
Interest receivable and similar income	6	1,418	3,417
Purchase of tangible fixed assets	15	(18,583)	(61,296)
Income from dividends and investment properties	6	70,989	71,710
Net cash flows from investing activities		53,824	13,831
Cash flows from financing activities			
Repayment of loans and borrowings	19	<u>(92,484)</u>	<u>(31,146)</u>
Net decrease in cash and cash equivalents		(151,139)	(125,363)
Cash and cash equivalents at 1 January		<u>542,505</u>	<u>667,868</u>
Cash and cash equivalents at 31 December		<u><u>391,366</u></u>	<u><u>542,505</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The principal place of business is:

WAWT The Sanctuary
Elfordleigh
Plymouth
Devon
PL7 5ED

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Woodside Animal Welfare Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The financial statements have been prepared on the going concern basis. For further discussion see the Trustees' Report.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

Key sources of estimation uncertainty

The fair valuation of investment property at each year end by the Trustees by nature is subject to a significant degree of estimation uncertainty. The Trustees prepare their valuation by carefully considering the market value at acquisition and subsequent known movements in the residential property market. The carrying amount is £264,500 (2021 - £231,000).

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

All donations are recognised on a received basis.

Goods donated to the Trust for sale in the charity shops are recognised when the items are sold and are shown as income from other trading activities in the Statement of Financial Activities.

Life memberships are recognised on a received basis.

Donations or bequests received, for which the donor earmarks a specific purpose, are allocated to a restricted fund. Funds which are expendable at the discretion of the Trustees in accordance with the charity's objectives are allocated to unrestricted funds.

Bequests and legacies are recognised when it is probable that they will be received. Receipt is normally probable when there has been grant of probate, the executors have established that there are sufficient assets in the estate to pay the legacy and any conditions attached to the legacy are either within the control of the charity or have been met.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity on the accruals basis. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the estimated use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	2% straight line
Leasehold buildings	Over the life of the lease
Kennels	2% straight line
Motor vehicles	25% reducing balance
Plant and equipment	20% reducing balance
Land	Not depreciated

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by the Trustees. Changes in fair value are recognised in profit or loss.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Fund structure

Unrestricted income funds are expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

Restricted income funds are to be used in accordance with the specific restrictions imposed by donors or which have been raised by the charity for a specific purpose. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

The charity holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Long term bank loans; and
- Cash and bank balances.

All financial instruments are classified as basic.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

Recognition and measurement

The charity has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2022
	General		£
	£	£	
Donations and legacies;			
Donations from individuals	206,591	-	206,591
Legacies	474,161	-	474,161
Gift aid reclaimed	32,750	-	32,750
Grants, including capital grants;			
Coronavirus Discretionary Local Government grants and other grants	11,612	-	11,612
	<u>725,114</u>	<u>-</u>	<u>725,114</u>
	Unrestricted funds	Restricted funds	Total 2021
	General		£
	£	£	
Donations and legacies;			
Donations from individuals	236,651	-	236,651
Legacies	472,717	430	473,147
Gift aid reclaimed	39,405	-	39,405
Grants, including capital grants;			
Coronavirus Job Retention Scheme grants	68,570	-	68,570
Coronavirus Discretionary Local Government grants and other grants	91,029	-	91,029
	<u>908,372</u>	<u>430</u>	<u>908,802</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

4 Income from charitable activities

	Unrestricted funds General £	Total 2022 £
Homings	65,604	65,604
Memberships	4,010	4,010
Boarding fees	7,098	7,098
	<u>76,712</u>	<u>76,712</u>
	Unrestricted funds General £	Total 2021 £
Homings	56,523	56,523
Memberships	3,721	3,721
Boarding fees	570	570
	<u>60,814</u>	<u>60,814</u>

5 Income from other trading activities

	Unrestricted funds General £	Total 2022 £
Trading income;		
Shop income from sale of donated goods and services	427,436	427,436
Sponsorship income	5,992	5,992
Other income from other trading activities	20,310	20,310
	<u>453,738</u>	<u>453,738</u>
	Unrestricted funds General £	Total 2021 £
Trading income;		
Shop income from sale of donated goods and services	288,595	288,595
Sponsorship income	2,450	2,450
Other income from other trading activities	6,366	6,366
	<u>297,411</u>	<u>297,411</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

6 Investment income

	Unrestricted funds General £	Total 2022 £
Income from dividends;		
Dividends receivable from other listed investments	659	659
Interest receivable and similar income;		
Interest receivable on bank deposits	1,418	1,418
Income from rents	<u>70,330</u>	<u>70,330</u>
	<u>72,407</u>	<u>72,407</u>
	Unrestricted funds General £	Total 2021 £
Income from dividends;		
Dividends receivable from other listed investments	7,316	7,316
Interest receivable and similar income;		
Interest receivable on bank deposits	3,417	3,417
Income from rents	<u>64,394</u>	<u>64,394</u>
	<u>75,127</u>	<u>75,127</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

7 Expenditure on raising funds

Costs of trading activities

	Unrestricted funds £	Total 2022 £	Total 2021 £
Fundraising trading costs:			
Fundraising and publicity	15,303	15,303	10,865
Shop running costs	8,342	8,342	10,593
Shop and admin wages costs	212,731	212,731	185,932
Depreciation	4,226	4,226	4,283
Allocated support costs	35,951	35,951	33,719
	<u>276,553</u>	<u>276,553</u>	<u>245,392</u>

8 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2022 £	2021 £
Vet and spaying fees	99,006	-	99,006	70,000
Shelter wages costs	557,868	-	557,868	534,805
Food	7,281	-	7,281	7,263
Depreciation	80,302	-	80,302	81,380
Bank interest	13,574	-	13,574	15,251
Administration costs	364,289	-	364,289	299,769
Allocated support costs	-	35,951	35,951	33,719
Governance costs	-	10,610	10,610	9,206
	<u>1,122,320</u>	<u>46,561</u>	<u>1,168,881</u>	<u>1,051,393</u>

£1,102,309 (2021 - £1,019,138) of the above expenditure was attributable to unrestricted funds and £66,572 (2021 - £32,255) to restricted funds.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

9 Analysis of governance and support costs

Support costs

Wages of £61,985 (2021 - £59,423) and other support costs of £9,916 (2021 - £8,015) are allocated evenly between costs of raising funds and expenditure on charitable activities. The allocation to each category was £35,951 (2021 - £33,719). The Trustees consider that this accurately reflects the way in which expenditure is incurred.

Governance costs

	Unrestricted funds £	Total 2022 £	Total 2021 £
Audit fees			
Audit of the financial statements	8,080	8,080	6,272
Other fees paid to auditors	2,530	2,530	2,934
	<u>10,610</u>	<u>10,610</u>	<u>9,206</u>

10 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>84,528</u>	<u>85,663</u>

11 Auditors' remuneration

	2022 £	2021 £
Audit of the financial statements	<u>8,080</u>	<u>6,272</u>
Other fees to auditors		
All other non-audit services	<u>2,530</u>	<u>2,934</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

12 Trustees remuneration and expenses

No Trustees have received any remuneration from the charity during the year.

During the year the daughter of a Trustee was paid a salary of £31,274 (2021: £31,626). The salary paid was in line with the charitable company's standard payscale and included an overnight allowance.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	770,162	729,812
Social security costs	40,022	39,537
Pension costs	11,180	10,811
Other staff costs	14,535	1,134
	<u>835,899</u>	<u>781,294</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as average head count was as follows:

	2022 No	2021 No
Kennels	41	40
Charity shops	18	17
	<u>59</u>	<u>57</u>

As required under the Charity SORP we confirm that no employee received emoluments of more than £60,000 during the year.

Key management personnel comprise H Lecointe, D Haynes, D Cornish, C Smith, J Salmons, J Haly (previously Arscott), N Sloan and L Parker (previously Darcy). The key management team expanded by 2 people compared to 2022.

The total employee benefits of the key management personnel of the charity were £179,333 (2021 - £153,488).

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

15 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Kennels £	Plant and equipment £	Total £
Cost					
At 1 January 2022	2,264,286	76,740	1,724,700	337,991	4,403,717
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,583</u>	<u>18,583</u>
At 31 December 2022	<u>2,264,286</u>	<u>76,740</u>	<u>1,724,700</u>	<u>356,574</u>	<u>4,422,300</u>
Depreciation					
At 1 January 2022	328,638	61,352	492,731	290,961	1,173,682
Charge for the year	<u>36,357</u>	<u>3,467</u>	<u>34,496</u>	<u>10,208</u>	<u>84,528</u>
At 31 December 2022	<u>364,995</u>	<u>64,819</u>	<u>527,227</u>	<u>301,169</u>	<u>1,258,210</u>
Net book value					
At 31 December 2022	<u>1,899,291</u>	<u>11,921</u>	<u>1,197,473</u>	<u>55,405</u>	<u>3,164,090</u>
At 31 December 2021	<u>1,935,648</u>	<u>15,388</u>	<u>1,231,969</u>	<u>47,030</u>	<u>3,230,035</u>

Restriction on title and pledged as security

£3,164,090 (2021 - £3,230,035) has been pledged as security for an unlimited fixed and floating charge on the charity's bank borrowings.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

16 Fixed asset investments

	2022 £	2021 £
Investment properties	264,500	231,000
Other investments	<u>16,211</u>	<u>18,725</u>
	<u>280,711</u>	<u>249,725</u>

Investment properties

	Investment properties £
Cost or Valuation	
At 1 January 2022	231,000
Revaluation	<u>33,500</u>
At 31 December 2022	264,500
Provision	
At 1 January and at 31 December 2022	<u>-</u>
Net book value	
At 31 December 2022	<u>264,500</u>
At 31 December 2021	<u>231,000</u>

During the year the Trustees had a professional third party valuation completed which assessed the fair value of investment property at the balance sheet date and as a result have made a revaluation adjustment within the year.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2022	18,725	18,725
Revaluation	<u>(2,514)</u>	<u>(2,514)</u>
At 31 December 2022	<u>16,211</u>	<u>16,211</u>
Net book value		
At 31 December 2022	<u>16,211</u>	<u>16,211</u>
At 31 December 2021	<u>18,725</u>	<u>18,725</u>

17 Debtors

	2022 £	2021 £
Trade debtors	4,242	3,387
Amounts owed by Trust	14,523	6,180
Prepayments	13,198	11,935
Accrued income	218,830	224,927
VAT recoverable	13,199	12,796
Other debtors	<u>49,842</u>	<u>46,469</u>
	<u>313,834</u>	<u>305,694</u>

The balance of £313,834 includes £14,523 (2021 - £6,180) owed by the unincorporated charity, Woodside Animal Welfare Trust (charity number 299789), for amounts collected on behalf of the associated charitable company but held in the unincorporated charity's bank accounts at the year end.

18 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	234,758	386,446
Short-term deposits	156,216	155,667
Other cash and cash equivalents	<u>392</u>	<u>392</u>
	<u>391,366</u>	<u>542,505</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

19 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	82,787	89,504
Trade creditors	27,851	25,653
Other taxation and social security	3,738	4,117
Other creditors	6,414	10,003
Accruals	16,786	14,013
	<u>137,576</u>	<u>143,290</u>

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	2022 £	2021 £
Bank loans	<u>82,787</u>	<u>89,504</u>

Bank borrowings

The 1st bank loan is denominated in sterling with a nominal interest rate of 3% and the final instalment is due on 19 August 2026. The carrying amount at year end is £105,127 (2021 - £128,998).

The 2nd bank loan is denominated in sterling with a nominal interest rate of 3.5% and the final instalment is due on 22 July 2031. The carrying amount at year end is £129,096 (2021 - £147,709).

The 3rd bank loan is denominated in sterling with a nominal interest rate of 2.31% and the final instalment is due on 3 December 2026. The carrying amount at year end is £200,000 (2021 - £250,000).

All loans are secured by a 1st Legal Charge over the property owned by the Charity at Elfordleigh, Plympton, Plymouth and an unlimited debenture incorporating a fixed and floating charge.

20 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans	<u>351,436</u>	<u>437,203</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2022 £	2021 £
Bank loans	<u>351,436</u>	<u>437,203</u>

Included in the creditors are the following amounts due after more than five years:

	2022 £	2021 £
After more than five years by instalments	<u>58,657</u>	<u>73,731</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

21 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £11,180 (2021 - £10,811).

22 Commitments

Financial commitments

Operating lease commitments for land and buildings are detailed below.

The total amount contracted for but not provided in the financial statements was £1,975,512 (2021 - £2,001,168).

	2022	2021
	£	£
Not later than one year	25,656	25,656
Later than one year and not later than five years	102,624	102,624
Over five years	1,847,232	1,872,888
	<u>1,975,512</u>	<u>2,001,168</u>

The amount of non-cancellable operating lease payments recognised as an expense during the year was £39,385 (2021:£39,580).

There was also capital commitments of £10,242 (2021: £Nil) in relation to purchase of assets committed to within 2022 financial year that had not yet been installed.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

23 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds					
<i>General</i>					
Unrestricted funds	3,412,836	1,327,971	(1,378,862)	30,986	3,392,931
Restricted funds					
Kennel Fund	107,218	-	(3,173)	-	104,045
Gwen Rees Trust	1,663	-	(354)	-	1,309
Jean Sainsbury Animal Welfare Trust	101	-	(20)	-	81
Portugal Animal Welfare	225,648	-	(63,025)	-	162,623
Total restricted funds	334,630	-	(66,572)	-	268,058
Total funds	3,747,466	1,327,971	(1,445,434)	30,986	3,660,989
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Unrestricted funds					
<i>General</i>					
Unrestricted funds	3,340,769	1,341,724	(1,264,531)	(5,126)	3,412,836
Restricted					
Kennel Fund	110,391	-	(3,173)	-	107,218
Gwen Rees Trust	2,115	-	(452)	-	1,663
Jean Sainsbury Animal Welfare Trust	126	-	(25)	-	101
Portugal Animal Welfare	253,823	430	(28,605)	-	225,648
Total restricted funds	366,455	430	(32,255)	-	334,630
Total funds	3,707,224	1,342,154	(1,296,786)	(5,126)	3,747,466

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

The specific purposes for which the funds are to be applied are as follows:

Kennel Fund - Funds were donated to enable the charity to expand and update its kennels. This expenditure was all capitalised and is being depreciated in line with the accounting policies detailed above.

Gwen Rees Trust - Funds were donated for the charity to spend on animal pens and transport facilities. This expenditure was all capitalised and is being depreciated in line with the accounting policies detailed above.

Jean Sainsbury Animal Welfare Trust - Fund were left to the charity to be spent on the welfare of small animals. Small animal pens were purchased with the funds, and is being depreciated in line with the accounting policies detailed above.

Portugal Animal Welfare - A legacy was left to the charity, from a long established contact of the Trust, who lived and cared for animals in Portugal. The funds have been left on the condition that it is spent on the welfare of animals in Portugal, or used to bring them across to the United Kingdom.

24 Analysis of net assets between funds

	Unrestricted funds £	Restricted £	Total funds £
Tangible fixed assets	3,058,655	105,435	3,164,090
Fixed asset investments	280,711	-	280,711
Current assets	542,577	162,623	705,200
Current liabilities	(137,576)	-	(137,576)
Creditors over 1 year	<u>(351,436)</u>	<u>-</u>	<u>(351,436)</u>
Total net assets	<u>3,392,931</u>	<u>268,058</u>	<u>3,660,989</u>
			Total funds at 31 December 2021 £
	Unrestricted funds £	Restricted £	
Tangible fixed assets	3,121,053	108,982	3,230,035
Fixed asset investments	249,725	-	249,725
Current assets	622,551	225,648	848,199
Current liabilities	(143,290)	-	(143,290)
Creditors over 1 year	<u>(437,203)</u>	<u>-</u>	<u>(437,203)</u>
Total net assets	<u>3,412,836</u>	<u>334,630</u>	<u>3,747,466</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

25 Analysis of changes in net debt

	At 1 January 2022 £	Financing cash flows £	Other non cash changes £	At 31 December 2022 £
Cash at bank and in hand	542,505	(151,139)	-	391,366
Debt due within one year	(89,504)	92,484	(85,767)	(82,787)
Debt due after more than one year	(437,203)	-	85,767	(351,436)
Net debt	<u>15,798</u>	<u>(58,655)</u>	<u>-</u>	<u>(42,857)</u>

	At 1 January 2021 £	Financing cash flows £	Other non cash changes £	At 31 December 2021 £
Cash at bank and in hand	667,868	(125,363)	-	542,505
Debt due within one year	(37,173)	-	(52,331)	(89,504)
Debt due after more than one year	(520,680)	31,146	52,331	(437,203)
Net debt	<u>110,015</u>	<u>(94,217)</u>	<u>-</u>	<u>15,798</u>

26 Control

The charity was under the control of the trustees throughout the financial year.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

27 Related party transactions

During the year the charity made the following related party transactions:

Mrs C Bowles

Mrs C Bowles is a Trustee of Woodside Animal Welfare Trust.

The kennels are built on land which is owned personally by Mrs C Bowles.

From 1984, the Trust enjoyed occupancy without charge on Mrs Bowles' land and buildings where she ran a boarding cattery. In 2002, because of a building proposed to be built by Woodside with public money, the Charity Commission insisted on a formal lease of 99 years to protect the charity assets.

The land was originally valued by two land agents at an annual rent of £18,424 with 5 yearly rent reviews. The lease was approved by the Charity Commission. Mrs Bowles, who is a Trustee of Woodside, closed the considerable business of her cattery and continues to work for the charity as she has always done without a salary. During the year rent was paid, in accordance with the above agreement, of £25,660 (2021: £25,660) to Mrs Bowles. In addition a further amount of £3,431 (2021: £3,312) of rent was paid to a close family member of C Bowles for the use of the clinic built on their land. No amounts were due to or from the charity at the year end.

The Animal Defence Trust

An unincorporated charity registered with the Charity Commission (No. 263095) with common control of one of their trustee's.

There was expenditure on behalf of the Animal Defence Trust paid by Woodside Animal Welfare Trust totalling £300 in the year (2021 - £nil)

Woodside Animal Welfare Trust

An unincorporated charity registered with the Charity Commission (No. 299789) with common control.

On 30 June 2012 the Trust gifted its net assets and liabilities to the company. From 1 July 2012 the company has undertaken the activities of the charity and the trust will eventually become dormant. The value of the net assets and liabilities transferred to the company was £2,789,962. As at 31 December 2022 bank balances still in the unincorporated Trust's name amounting to £14,523 (2021 - £6,180) were still owed to the company. The Trust still received donations and legacies, but these are winding down. All funds received by the Trust are transferred to the company at regular intervals. During the year a total of £22,000 was transferred (2021: £62,400).

WOODSIDE ANIMAL WELFARE TRUST

England & Wales - Charity number 1143122

Accounts

Company registration number: 07697602

Charity registration number: 1143122

Woodside Animal Welfare Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Woodside Animal Welfare Trust

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Woodside Animal Welfare Trust

Trustees' Report

Reference and Administrative Details

Trustees	Mrs C Bowles MBE Mrs J Gorman Mrs J Rogers Mrs M Maclean Mrs A Marshall Mrs M Gudonis Mr R Stokes
Principal Office	WAWT The Sanctuary Elfordleigh Plymouth Devon PL7 5ED The charity is incorporated in England & Wales.
Company Registration Number	07697602
Charity Registration Number	1143122
Bankers	Lloyds TSB 8 Royal Parade Plymouth Devon PL1 1HB
Auditor	PKF Francis Clark Chartered Accountants North Quay House Sutton Harbour Plymouth Devon PL4 0RA

Woodside Animal Welfare Trust

Trustees' Report

Period

The Trustees present their report and the audited financial statements for the period 1 January 2021 to 31 December 2021. The accounts have been drawn up in compliance with the Statement of Recommended Practice - Accounting and Reporting by Charities (effective 1 January 2019) (SORP); the Charities Act 2011; the Companies Act (2006) and in accordance with the company's Memorandum and Articles of Association.

Structure, Governance and Management

The Company was incorporated on 7 July 2011 and attained registered status as a Charity 1143122 on 27 July 2011, running alongside the original Charity 299789 which continues at a reduced level - predominantly as a deposit vessel for longstanding and supporter donations via standing order.

Day to day decisions regarding taking in animals, homing animals and vet treatments are taken by management. Management meet with the Chair of Trustees on a weekly basis to discuss any difficult decisions that have to be taken. The Trustees make decisions on all finance and budget issues, remuneration of management and also any significant operational decisions.

The Board of Trustees

The Board appoints Trustees; deals with induction and training of new Trustees and puts plans in place to manage work required to maintain properties owned by the charity and the funding available.

Trustees who served during the period: Carole Bowles, Janet Gorman, Jennifer Rogers, Miranda MacLean, Anne Marshall, Margaret Gudonis and Roy Stokes.

Risk Management

The Trustees confirm that the major risks to which the charity is exposed are actively reviewed on a regular basis. The Board of Trustees meets regularly throughout the year to discuss, identify and establish working systems and routines to mitigate those risks. A comprehensive risk analysis has been completed and ongoing checks maintained.

Objects of the Charity

The objects of the Charity are to relieve the suffering of any species which is in need of care and attention and in particular, provide or maintain kennels, catteries, refuges, rescue homes, animal hospitals, sanctuaries or other facilities for the reception and care of unwanted animals and the treatment of sick or ill-treated animals.

Public benefit

The Trustees consider that the work of the Trust to relieve the suffering of animals in the local area is in the public benefit. The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Woodside Animal Welfare Trust

Trustees' Report

Covid 19

Staff have worked continually through the pandemic which has been stressful at times. An appointment only system has been in place throughout which has worked well and is likely to be retained moving forward. Fewer dogs came in and it was noticed that there were a lot of dogs for sale on the internet as people who bought dogs during the pandemic (and didn't want them now as life returned to normal), want their money back and are not prepared to lose money by handing over to a rescue centre.

Charity shops were finally allowed to open on 12th April to hopefully provide much needed funds. And under the guidance of the new shop manager produced some fantastic themed window displays throughout the year. Woodside continue to live from hand to mouth as far as finances are concerned.



Aims for the Period

- Continue work to reduce the over population of cats and dogs within the charity's local population through spaying and neutering.
- Maintain an ongoing commitment to staff welfare.
- Provide an on-site permanent, qualified dog behaviourist.
- Continue to improve HR compliance and administration.
- Staff Training.
- Provide health care cover for all staff.

Woodside Animal Welfare Trust

Trustees' Report

Achievements

- In 2021, the charity homed a total of 599 animals - 330 cats, 119 dogs and 150 small animals including rabbits, guinea pigs, ferrets, chinchillas, degus, hamsters, chipmunks and a variety of birds. The numbers were very low compared to previous years.
- Provision of funds from the Portugal legacy for spaying and neutering dogs and cats in Portugal.
- The charity spayed and neutered local animals as follows:
Via local veterinary practices: 15 dogs, 74 cats, 21 rabbits, 1 guinea pig and 1 ferret,
Via Woodside's own clinic: 44 dogs, 207 cats, 60 rabbits, 1 guinea pig and 1 ferret
- Wage increase and pension provision for staff members.
- Provision of improved facilities for the chickens and ferrets with new hen and ferret houses.
- New shop manager appointed.

Welfare

Although Woodside constantly reminded the public that they are totally reliant on donations, there was also the opportunity to help those in need by promoting the Brambles charity which provide a pet food bank for people who are struggling to feed their pets.

Woodside also took in a very poorly cat called Ethel who arrived in a very bad state. It resulted in her having teeth removed and a total de-matting of her fur. A campaign was put in place to get the funds needed to help her.

Donations started to come in from well-wishers, supporters and companies. Including Lily Mathieson who asked for donations instead of birthday gifts and raised £50 - how lovely from one so young. Thank you Lily.



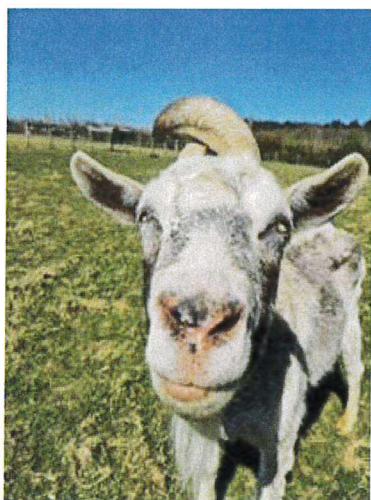
Woodside Animal Welfare Trust

Trustees' Report

June and July were very sad months.

Woodside lost their longest resident goat Big Bill. He arrived with us around 15 years ago with mum, Daisy, and sister, Bella. Always full of mischief to the end, a gentle giant who was loved greatly by us all.

Then the following month we suffered the loss of 2 very special dogs - Nelly, one of our much loved residents from Portugal and ex-resident Bear who spent his last few months living happily in his very own 'forever' home.



Woodside Animal Welfare Trust

Trustees' Report

Events

The January raffle took place as planned, raising much needed funds.

As the year progressed Woodside were able to hold and support larger events with people attending. Two events took place on site in the charity's barn: a pop-up charity shop over August Bank Holiday and the extremely successful Christmas Fayre in November, the week after a fund raiser at Chaplins.



SANTAPAWS
FUN FOR YOUR FAMILY AND POOCH
 Sunday 14th November 10.30 - 4pm
 Chaplins Superstore
 Newnham Industrial Estate, Galileo Close, Plympton, Plymouth, PL7 4JW

WIN!
 Is your pooch a pin up?
 WIN A £50 CHAPLINS GIFT VOUCHER

Take a photo of your dog
 With Woodside's ROOFUS
 upload it to the Chaplins FaceBook page
 using the hashtag #isyourpoochinup
 The photo with the most likes will win a
 £50 Chaplins gift voucher
 Entries close at 4pm on Monday 15th November

Tombola and Raffle in aid of Woodside Animal Welfare Trust

Woodside Animal Welfare Trust
 101 7521 147503 generalenquiries@woodsideanimalwelfare.org.uk
 www.woodsideanimalwelfare.org.uk registered charity no 11493102

POP-UP CHARITY SHOP
 at Woodside Sanctuary, Elfordleigh, PL7 5ED
 SATURDAY 28th AUG and MONDAY 30th AUG
 1-4pm

CLOTHES, SHOES,
 BOOKS, CDS, DVDS, CHINA,
 GLASS, BRIC A BRAC,
 PET ITEMS, SUNDRIES

CASH PREFERRED DUE TO POOR SIGNAL

WOODSIDE
 Animal Welfare Trust
 Elfordleigh, Plympton Plymouth, PL7 5ED
 *charity number: 11493102 www.woodsideanimalwelfare.org.uk

A huge thank you to everyone who supported our Christmas Fayre!
 whether you baked, knitted, donated items to sell or raffle, volunteered or of course spent money on the day, you have helped raise a brilliant **£4110.96!**

Woodside Animal Welfare Trust

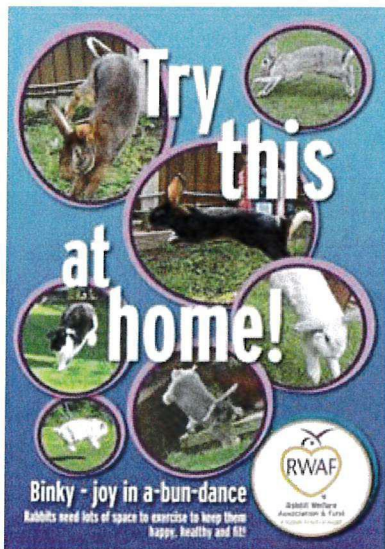
Trustees' Report

Education

Work continued via social media to highlight key messages in looking after your pets ...

Rabbit welfare - giving advice on how to keep your rabbit fit and active and highlighting issues

And addressing the very big news on dog theft and how to ensure your dog is kept safe.



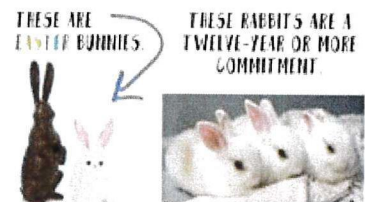
ADCH
HOW CAN YOU KEEP YOUR DOG SAFE

Discovering your pet has been stolen and knowing what to do is the first step to ensuring your pet is kept safe and secure as possible.

- MICROCHIP**
MAKE SURE DETAILS ARE KEPT UP TO DATE
- 16%** OF STOLEN DOGS ARE TAKEN FROM OWNERS OUT WALKING THEIR DOGS
- 7%** OF DOG THEFTS ARE DOGS THAT HAVE BEEN TIED UP OUTSIDE HOUSES
- 5%** OF ALL STOLEN DOGS ARE TAKEN FROM VEHICLES
- 50%** OF DOGS STOLEN ARE PUPPIES OR YOUNG ADULTS
- KEEP NEVER**
- WHAT TO DO IF YOUR DOG IS STOLEN?**
 - Call RSPCA if you're about your dog being stolen
 - Call 999 if you suspect your dog has been stolen or report suspicious activity
 - Call your dog's veterinary practice
 - Call the local animal welfare
 - Call local veterinary centres and vets
 - Call the police

www.stolenandmissingpetcare.co.uk

Easter is a KILLER for RABBITS.



EVERY YEAR THOUSANDS OF RABBITS DIE BECAUSE THEY ARE BOUGHT AS EASTER GIFTS THAT ARE EVENTUALLY NEGLECTED, DUMPED OR KILLED

PLEASE DON'T SUPPORT THIS FAD. BUY CHOCOLATE AND TOY BUNNIES THIS EASTER. NOT REAL ONES.

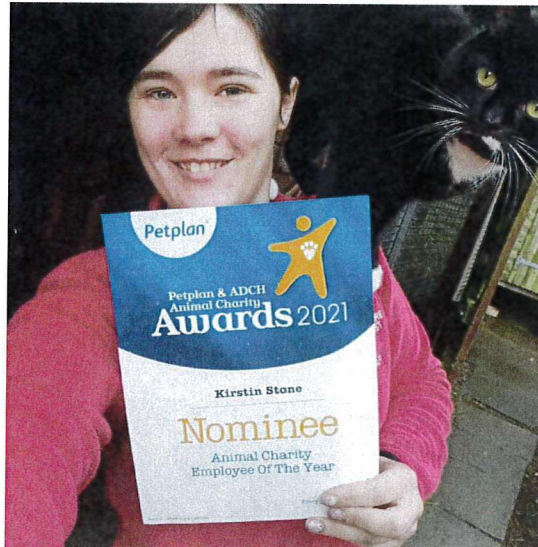


Woodside Animal Welfare Trust

Trustees' Report

Staff Training

We have some amazing staff who go above and beyond and Kirstin was rightly rewarded.



Fundraising / Donations

We are massively grateful to many local companies who have supported us (and are continuing to do so) during this difficult time. Without the assistance of these heroes life would be even more of a challenge for our animals. A very big thank you to all.

Online donating has also become a major part of our fundraising.

Introduction of Fiver Friday - asking people to spare a fiver at the end of each week to help towards running costs etc

And the Amazon wishlist continued to bring in some very welcome supplies.



Woodside Animal Welfare Trust

Trustees' Report

Sponsorship

In addition to our on-going animal sponsorships, 2021 saw the launch of Woodside Gems which is a teddy version of a real-life resident. When a Woodside Gem is purchased, 100% of the profit goes towards caring for the real-life version at the sanctuary. The scheme particularly looks to link with schools, with the first 10 schools to make contact able to choose either the cat or the dog as their school mascot. Then we can link with the school to have visits and talks etc. It's so important to teach animal welfare to young children.



Portugal

Early 2015, Bridget Hicks, lifelong animal champion, passed away in The Algarve, Portugal. Mrs Hicks left her Portuguese property to two long time friends - Woodside Founder Carole Bowles MBE being one of them.

A lack of clarity in Mrs Hicks' will left the animals residing at her property in the Algarve in dire need and with a precarious future as no long term suitable rehoming or adoption solutions were available locally.

Woodside Animal Welfare Trust

Trustees' Report

Thus it was that Carole travelled to the Algarve to meet Mrs Hicks' Trust Fund Managers. As a result of this meeting, Officials were persuaded to finance the transportation of Bridget's animals to Woodside's Devon sanctuary - thirteen in all - eight dogs and five cats. From here suitable and loving homes have been found for all except two of the dogs who will stay at our refuge as residents due to various complex behavioural and medical issues.

Subsequent funds received from Mrs Hicks' Estate released into the care of Woodside Trust for use in animal welfare work in Portugal are being used to support the work of several Algarve animal charities. Extensive investigations into their work and welfare priorities by Woodside Trustees has resulted in a commitment to work with these organisations in memory of Bridget. Carole's share of the proceeds of the sale of Bridget's property is also being used to this end. In addition, Woodside Animal Welfare Trust has set up a fund into which donations in support of ongoing work in the Algarve can be made. It is hoped in this way work can continue even when the Estate funds have been exhausted. This fund is kept completely separate to all funds raised or donated for Woodside's work in our local Community, and will in no way detract from that work.

During Covid 19 we have been able to support a small number of local Portuguese charities from this legacy who are experiencing the same hardships as ourselves

The Trust Directors have hands on roles within the charity, including voluntary work in Trust Charity Shops & participation in fundraising events.

Ten Year Plan

- Develop a policy to review the training needs of new Trustees.
- Establish a £600K reserve fund.
- Develop the current welfare round into a full time, permanent service.
- Employ an animal behaviourist at the Centre on a permanent basis.
- Establish a separate administration / staff to deliver education programmes on the work, principles and aims of the Trust, in particular to the owners of tomorrow via schools, youth groups, social media etc.
- Appoint a fundraising co-ordinator to sanction and oversee all fundraising events; co-ordinate fundraising groups and establish new opportunities to generate income to support and expand the work of the Trust.
- Update the charity retail system to improve staff and stock management, admin and accounting efficiencies and increased gift aid income.
- Update heating in the kennels.

Fundraising

The charity normally runs various fundraising events throughout the year which, with the help of our kind supporters, also raise vital funds and spread awareness of our charity's work. The charity did not make use of any external professional fund raisers to raise funds on behalf of the charity during the year. The charity received no complaints about its fundraising activities during the year. The charity follows no official fund-raising standard but always acts to ensure that vulnerable people are protected whenever it carries out fund-raising activities.

Woodside Animal Welfare Trust

Trustees' Report

Financial Review

Primary sources of Trust funds come from legacies, donations, animal homings and sales income from 6 charity shops, of which 5 are owned by the Trust and 1 is a rented premises. The unincorporated charity continues to collect some donations and acts as agent for the charitable company in order to capture gift aided revenue which provides an important source of income. Woodside is dedicated to increasing the amount of donations subject to gift aid to maximise its benefits. Legacy income continues to represent a large proportion of the Trust income.

Overall the Trust has made a surplus of £40,242 (2020: deficit £219,605) during the financial year. Legacy income continues to represent a large proportion of income, being 35% for the financial year (2020: 22%). The reserves of the Trust have increased to £3,747,466 (2020: £3,707,224). Cash reserves fell to £542,505 (2020: £667,868).

Reserves Policy

The charity does not hold large financial reserves in its bank accounts. The Board of Trustees is committed to utilising the maximum level of financial resources available that it is responsibly able to do so. The Trustees are however mindful of the necessity to hold reserves and it is Trust policy to aim to hold reserve funds of at least 6 months running costs.

Free reserves at year end are £291,783 (2020: £198,999) which is 2.7 months of total costs for the year. In order to build reserves the charity has made a number of permanent changes to certain routines going forward which are more efficient and cost effective alongside an expansion of on-line fundraising.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Going concern

Despite the challenges cause by the Covid-19 pandemic the Trust achieved a modest operational surplus during the 2021 financial year. The Trustees acknowledge the challenging UK economic environment at the current time and the potential for further disruption from Covid-19.

The Trustees have prepared a cash-flow forecast that reflects their best prediction for donations and expenditure going forward and which demonstrates the charity projects to have sufficient cash to meet its liabilities as they fall due over the next 12 months.

The charity continues to have access to its pre-existing bank facilities and the Trustees take further comfort from the support they continue to receive in the form of legacies and donations from their supporters.

As at the year end the charity retained £543,000 in cash in addition to their investment portfolio valued at approximately £250,000. Furthermore the charity owns 5 of its charity shops and additional land surrounding the sanctuary site which in a worst case scenario could be sold to support the cash-flow of the charity. Post year end management accounts also show the charity to have achieved a surplus.

On the basis of these forecasts and analysis, the Trustees remain confident that the charity will continue to be a going concern for a period of at least 12 months from the date of approving these financial statements.

Woodside Animal Welfare Trust

Trustees' Report

The annual report was approved by the trustees of the charity on 20.9.22 and signed on its behalf by:

C Bowles
Mrs C Bowles MBE
Trustee

Woodside Animal Welfare Trust

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Woodside Animal Welfare Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 21.9.22 and signed on its behalf by:

C Bowles

Mrs C Bowles MBE
Trustee

Woodside Animal Welfare Trust

Independent Auditor's Report to the Members of Woodside Animal Welfare Trust

Opinion

We have audited the financial statements of Woodside Animal Welfare Trust (the 'charity') for the year ended 31 December 2021, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Woodside Animal Welfare Trust

Independent Auditor's Report to the Members of Woodside Animal Welfare Trust

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 13), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Woodside Animal Welfare Trust

Independent Auditor's Report to the Members of Woodside Animal Welfare Trust

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to acts by the company which were contrary to applicable laws and regulations, including fraud.

We considered those laws and regulations that have a direct impact on the preparation of the financial statements, including, but not limited to FRS 102 (effective 1 January 2019) - (Charities SORP), the Companies Act 2006 and the Charities Act 2011. In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

As part of our planning procedures, we assessed the risk of any non-compliance with laws and regulations on the entity's ability to continue operating and the risk of material misstatement to the accounts. Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved the following:

- Reviewed any legal and professional costs to identify legal costs in respect of non compliance;
- Enquiries with management whether there have been any known instances, allegations or suspicions of fraud or non compliance with laws and regulations;
- Review of board minutes or correspondence with regulators where available.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to fraudulent financial reporting. Our procedures involved the following;

- Review of nominal journal entries for reasonableness;
- Review of significant accounting estimates for bias;
- Review of legacy income recognition.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements. This risk increases the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements as we are less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Woodside Animal Welfare Trust

Independent Auditor's Report to the Members of Woodside Animal Welfare Trust

D Leslie

.....
Duncan Leslie (Senior Statutory Auditor)
For and on behalf of PKF Francis Clark, Statutory Auditor

North Quay House
Sutton Harbour
Plymouth
Devon
PL4 0RA

Date: 21/09/2022

Woodside Animal Welfare Trust

Statement of Financial Activities

Year Ended 31 December 2021

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	908,372	430	908,802
Charitable activities	3	60,814	-	60,814
Other trading activities	4	297,411	-	297,411
Investment income	5	75,127	-	75,127
Total Income		<u>1,341,724</u>	<u>430</u>	<u>1,342,154</u>
Expenditure on:				
Raising funds	6	(245,393)	-	(245,393)
Charitable activities	7	<u>(1,019,138)</u>	<u>(32,255)</u>	<u>(1,051,393)</u>
Total Expenditure		<u>(1,264,531)</u>	<u>(32,255)</u>	<u>(1,296,786)</u>
Gains/(Losses) on investment assets		<u>(5,126)</u>	<u>-</u>	<u>(5,126)</u>
Net income/(expenditure)		<u>72,067</u>	<u>(31,825)</u>	<u>40,242</u>
Net movement in funds		72,067	(31,825)	40,242
Reconciliation of funds				
Total funds brought forward		<u>3,340,769</u>	<u>366,455</u>	<u>3,707,224</u>
Total funds carried forward	22	<u><u>3,412,836</u></u>	<u><u>334,630</u></u>	<u><u>3,747,466</u></u>

The notes on pages 22 to 39 form an integral part of these financial statements.

Woodside Animal Welfare Trust

Statement of Financial Activities

Year Ended 31 December 2021

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Comparative year

	Note	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	684,222	2,884	687,106
Charitable activities	3	54,447	-	54,447
Other trading activities	4	213,297	-	213,297
Investment income	5	63,521	-	63,521
Total Income		<u>1,015,487</u>	<u>2,884</u>	<u>1,018,371</u>
Expenditure on:				
Raising funds	6	(279,183)	-	(279,183)
Charitable activities	7	(988,928)	(27,381)	(1,016,309)
Total Expenditure		<u>(1,268,111)</u>	<u>(27,381)</u>	<u>(1,295,492)</u>
Gains/(Losses) on investment assets		<u>57,516</u>	-	<u>57,516</u>
Net expenditure		<u>(195,108)</u>	<u>(24,497)</u>	<u>(219,605)</u>
Net movement in funds		(195,108)	(24,497)	(219,605)
Reconciliation of funds				
Total funds brought forward		<u>3,535,877</u>	<u>390,952</u>	<u>3,926,829</u>
Total funds carried forward	22	<u><u>3,340,769</u></u>	<u><u>366,455</u></u>	<u><u>3,707,224</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

Woodside Animal Welfare Trust

(Registration number: 07697602)

Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	3,230,035	3,254,402
Investments	15	<u>249,725</u>	<u>254,851</u>
		<u>3,479,760</u>	<u>3,509,253</u>
Current assets			
Debtors	16	305,694	154,818
Cash at bank and in hand	17	<u>542,505</u>	<u>667,868</u>
		848,199	822,686
Creditors: Amounts falling due within one year	18	<u>(143,290)</u>	<u>(104,035)</u>
Net current assets		<u>704,909</u>	<u>718,651</u>
Total assets less current liabilities		4,184,669	4,227,904
Creditors: Amounts falling due after more than one year	19	<u>(437,203)</u>	<u>(520,680)</u>
Net assets		<u><u>3,747,466</u></u>	<u><u>3,707,224</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	22	334,630	366,455
Unrestricted income funds			
Unrestricted funds		<u>3,412,836</u>	<u>3,340,769</u>
Total funds	22	<u><u>3,747,466</u></u>	<u><u>3,707,224</u></u>

The financial statements on pages 18 to 39 were approved by the trustees, and authorised for issue on ~~21.9.22~~ and signed on their behalf by:


.....
Mrs C Bowles MBE
Trustee

The notes on pages 22 to 39 form an integral part of these financial statements.

Woodside Animal Welfare Trust

Statement of Cash Flows for the Year Ended 31 December 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net income/(expenditure)		40,242	(219,605)
Adjustments to cash flows from non-cash items			
Depreciation	6	85,663	85,150
Investment income	5	(75,127)	(63,521)
(Gains)/ losses on investments		5,126	(57,516)
(Increase)/decrease in debtors	16	(150,876)	223,953
Decrease in creditors	18	<u>(13,076)</u>	<u>(11,370)</u>
Net cash flows from operating activities		<u>(108,048)</u>	<u>(42,909)</u>
Cash flows from investing activities			
Interest receivable and similar income	5	3,417	3,921
Purchase of tangible fixed assets	14	(61,296)	(422,358)
Sale of tangible fixed assets		-	1,285
Income from dividends and investment properties	5	<u>71,710</u>	<u>59,600</u>
Net cash flows from investing activities		<u>13,831</u>	<u>(357,552)</u>
Cash flows from financing activities			
Value of new loans obtained during the period		-	250,000
Repayment of loans and borrowings	18	<u>(31,146)</u>	<u>(17,815)</u>
Net cash flows from financing activities		<u>(31,146)</u>	<u>232,185</u>
Net decrease in cash and cash equivalents		(125,363)	(168,276)
Cash and cash equivalents at 1 January		<u>667,868</u>	<u>836,144</u>
Cash and cash equivalents at 31 December		<u><u>542,505</u></u>	<u><u>667,868</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Woodside Animal Welfare Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity. For further discussion on the impact of Covid-19 and other matters see the Trustees' Report.

Key sources of estimation uncertainty

The fair valuation of investment property at each year end by the Trustees by nature is subject to a significant degree of estimation uncertainty. The Trustees prepare their valuation by carefully considering the market value at acquisition and subsequent known movements in the residential property market. The carrying amount is £231,000 (2020 - £231,000).

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

Donations and legacies

All donations are recognised on a received basis.

Goods donated to the Trust for sale in the charity shops are recognised when the items are sold and are shown as income from other trading activities in the Statement of Financial Activities.

Life memberships are recognised on a received basis.

Donations or bequests received, for which the donor earmarks a specific purpose, are allocated to a restricted fund. Funds which are expendable at the discretion of the Trustees in accordance with the charity's objectives are allocated to unrestricted funds.

Bequests and legacies are recognised when it is probable that they will be received. Receipt is normally probable when there has been grant of probate, the executors have established that there are sufficient assets in the estate to pay the legacy and any conditions attached to the legacy are either within the control of the charity or have been met.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity on the accruals basis. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	2% straight line
Leasehold buildings	Over the life of the lease
Kennels	2% straight line
Motor vehicles	25% reducing balance
Plant and equipment	20% reducing balance
Land	Not depreciated

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by the Trustees. Changes in fair value are recognised in profit or loss.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Fund structure

Unrestricted income funds are expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

Restricted income funds are to be used in accordance with the specific restrictions imposed by donors or which have been raised by the charity for a specific purpose. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

The charity holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Long term bank loans; and
- Cash and bank balances.

All financial instruments are classified as basic.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

Recognition and measurement

The charity has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

2 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2021
	General	funds	2021
	£	£	£
Donations and legacies;			
Donations from individuals	236,651	-	236,651
Legacies	472,717	430	473,147
Gift aid reclaimed	39,405	-	39,405
Grants, including capital grants;			
Coronavirus Job Retention Scheme grants	68,570	-	68,570
Coronavirus Discretionary Local Government grants and other grants	91,029	-	91,029
	<u>908,372</u>	<u>430</u>	<u>908,802</u>
	Unrestricted funds	Restricted funds	Total 2020
	General	funds	2020
	£	£	£
Donations and legacies;			
Donations from individuals	233,395	-	233,395
Legacies	217,150	2,884	220,034
Gift aid reclaimed	26,602	-	26,602
Grants, including capital grants;			
Coronavirus Job Retention Scheme grants	78,948	-	78,948
Coronavirus Discretionary Local Government grants and other grants	128,127	-	128,127
	<u>684,222</u>	<u>2,884</u>	<u>687,106</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

3 Income from charitable activities

	Unrestricted funds General £	Total 2021 £
Homings	56,523	56,523
Memberships	3,721	3,721
Boarding fees	570	570
	<u>60,814</u>	<u>60,814</u>
	Unrestricted funds General £	Total 2020 £
Homings	46,653	46,653
Memberships	5,208	5,208
Boarding fees	2,586	2,586
	<u>54,447</u>	<u>54,447</u>

4 Income from other trading activities

	Unrestricted funds £	Total 2021 £	Total 2020 £
Trading income:			
Shop income from sale of donated goods and services	288,595	288,595	206,647
Sponsorship income	2,450	2,450	1,308
Other income from other trading activities	6,366	6,366	5,342
	<u>297,411</u>	<u>297,411</u>	<u>213,297</u>

5 Investment income

	Unrestricted funds £	Total 2021 £	Total 2020 £
Income from dividends:			
Dividends receivable from other listed investments	7,316	7,316	888
Interest receivable and similar income;			
Interest receivable on bank deposits	3,417	3,417	3,921
Income from rents	64,394	64,394	58,712
	<u>75,127</u>	<u>75,127</u>	<u>63,521</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

6 Expenditure on raising funds

Costs of trading activities

	Unrestricted funds £	Total 2021 £	Total 2020 £
Fundraising trading costs:			
Fundraising and publicity	10,865	10,865	12,120
Shop running costs	10,593	10,593	21,963
Shop and admin wages costs	185,932	185,932	207,477
Depreciation	4,283	4,283	4,258
Allocated support costs	33,719	33,719	33,365
	<u>245,392</u>	<u>245,392</u>	<u>279,183</u>

7 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2021 £	2020 £
Vet and spaying fees	70,000	-	70,000	79,218
Shelter wages costs	534,805	-	534,805	586,354
Food	7,263	-	7,263	8,958
Depreciation	81,380	-	81,380	80,893
Bank interest	15,251	-	15,251	10,157
Administration costs	299,769	-	299,769	209,023
Allocated support costs	-	33,719	33,719	33,365
Governance costs	-	9,206	9,206	8,340
	<u>1,008,468</u>	<u>42,925</u>	<u>1,051,393</u>	<u>1,016,308</u>

£1,019,138 (2020 - £988,927) of the above expenditure was attributable to unrestricted funds and £32,255 (2020 - £27,381) to restricted funds.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

8 Analysis of governance and support costs

Support costs

Wages of £59,423 (2020 - £59,562) and other support costs of £8,015 (2020- £7,168) are allocated evenly between costs of raising funds and expenditure on charitable activities. The allocation to each category was £33,719 (2020: £33,365). The Trustees consider that this accurately reflects the way in which expenditure is incurred.

Governance costs

	Unrestricted funds £	Total 2021 £	Total 2020 £
Audit fees			
Audit of the financial statements	6,272	6,272	5,672
Other fees paid to auditors	2,934	2,934	2,668
	<u>9,206</u>	<u>9,206</u>	<u>8,340</u>

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2021 £	2020 £
Loss on disposal of fixed assets held for the charity's own use	-	(1,215)
Depreciation of fixed assets	<u>85,663</u>	<u>85,150</u>

10 Auditors' remuneration

	2021 £	2020 £
Audit of the financial statements	<u>6,272</u>	<u>5,672</u>
Other fees to auditors		
All other non-audit services	<u>2,934</u>	<u>2,668</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

11 Trustees remuneration and expenses

No Trustees have received any remuneration from the charity during the year.

During the year the daughter of a Trustee was paid a salary of £31,626 (2020: £32,529). The salary paid was in line with the charitable company's standard payscale and included an overnight allowance.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	729,812	753,731
Social security costs	39,537	39,559
Pension costs	10,811	9,813
Restructuring payments	-	20,509
Other staff costs	1,134	862
	<u>781,294</u>	<u>824,474</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as average head count was as follows:

	2021 No	2020 No
Kennels	40	42
Charity shops	17	22
	<u>57</u>	<u>64</u>

As required under the Charity SORP we confirm that no employee received emoluments of more than £60,000 during the year.

Key management personnel comprise H Lecointe, D Haynes, D Cornish, J Arscott, N Sloan and L Darcy.

The total employee benefits of the key management personnel of the charity were £153,488 (2020 - £136,217).

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

14 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Kennels £	Plant and equipment £	Total £
Cost					
At 1 January 2021	2,206,053	76,740	1,724,700	334,928	4,342,421
Additions	<u>58,233</u>	<u>-</u>	<u>-</u>	<u>3,063</u>	<u>61,296</u>
At 31 December 2021	<u>2,264,286</u>	<u>76,740</u>	<u>1,724,700</u>	<u>337,991</u>	<u>4,403,717</u>
Depreciation					
At 1 January 2021	292,472	56,730	458,235	280,582	1,088,019
Charge for the year	<u>36,166</u>	<u>4,622</u>	<u>34,496</u>	<u>10,379</u>	<u>85,663</u>
At 31 December 2021	<u>328,638</u>	<u>61,352</u>	<u>492,731</u>	<u>290,961</u>	<u>1,173,682</u>
Net book value					
At 31 December 2021	<u>1,935,648</u>	<u>15,388</u>	<u>1,231,969</u>	<u>47,030</u>	<u>3,230,035</u>
At 31 December 2020	<u>1,913,581</u>	<u>20,010</u>	<u>1,266,465</u>	<u>54,346</u>	<u>3,254,402</u>

Restriction on title and pledged as security

£3,230,035 (2020 - £3,254,402) has been pledged as security for an unlimited fixed and floating charge on the charity's bank borrowings.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

15 Fixed asset investments

	2021 £	2020 £
Investment properties	231,000	231,000
Other investments	18,725	23,851
	<u>249,725</u>	<u>254,851</u>

Investment properties

	Investment properties £
Cost or Valuation	
At 1 January 2021	<u>231,000</u>
At 31 December 2021	231,000
Provision	
At 1 January and at 31 December 2021	<u>-</u>
Net book value	
At 31 December 2021	<u>231,000</u>
At 31 December 2020	<u>231,000</u>

During the year the Trustees assessed the fair value of investment property at the balance sheet date and consider that no revaluation adjustment is necessary this year.

There has been no valuation of investment property by an independent valuer.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2021	23,851	23,851
Revaluation	<u>(5,126)</u>	<u>(5,126)</u>
At 31 December 2021	<u>18,725</u>	<u>18,725</u>
Net book value		
At 31 December 2021	<u>18,725</u>	<u>18,725</u>
At 31 December 2020	<u>23,851</u>	<u>23,851</u>

16 Debtors

	2021 £	2020 £
Trade debtors	3,387	635
Amounts owed by Trust	6,180	1,178
Prepayments	11,935	10,846
Accrued income	224,927	91,490
VAT recoverable	12,796	24,185
Other debtors	<u>46,469</u>	<u>26,484</u>
	<u>305,694</u>	<u>154,818</u>

The balance of £305,694 includes £6,180 (2020 - £1,178) owed by the unincorporated charity, Woodside Animal Welfare Trust (charity number 299789), for amounts collected on behalf of the associated charitable company but held in the Trust's bank accounts at the year end.

17 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	386,446	515,183
Short-term deposits	155,667	152,293
Other cash and cash equivalents	<u>392</u>	<u>392</u>
	<u>542,505</u>	<u>667,868</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

18 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	89,504	37,173
Trade creditors	25,653	42,170
Other taxation and social security	4,117	3,302
Other creditors	10,003	6,275
Accruals	14,013	15,115
	<u>143,290</u>	<u>104,035</u>

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	2021 £	2020 £
Bank loans	<u>89,504</u>	<u>37,173</u>

Bank borrowings

The 1st bank loan is denominated in sterling with a nominal interest rate of 3% and the final instalment is due on 19 August 2026. The carrying amount at year end is £128,998 (2020 - £153,948).

The 2nd bank loan is denominated in sterling with a nominal interest rate of 3% and the final instalment is due on 22 July 2031. The carrying amount at year end is £147,709 (2020 - £153,905).

The 3rd bank loan is denominated in sterling with a nominal interest rate of 2.31% and the final instalment is due on 3 December 2026. The carrying amount at year end is £250,000 (2020 - £250,000).

All loans are secured by a 1st Legal Charge over the property owned by the Charity at Elfordleigh, Plympton, Plymouth and an unlimited debenture incorporating a fixed and floating charge.

19 Creditors: amounts falling due after one year

	2021 £	2020 £
Bank loans	<u>437,203</u>	<u>520,680</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2021 £	2020 £
Bank loans	<u>437,203</u>	<u>520,680</u>

Included in the creditors are the following amounts due after more than five years:

	2021 £	2020 £
After more than five years by instalments	<u>73,731</u>	<u>170,533</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

20 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £10,811 (2020 - £9,813).

21 Commitments

Financial commitments

Operating lease commitments for land and buildings are detailed below.

The total amount contracted for but not provided in the financial statements was £2,001,168 (2020 - £2,026,824).

	2021	2020
	£	£
Not later than one year	25,656	25,656
Later than one year and not later than five years	102,624	102,624
Over five years	1,872,888	1,898,544
	<u>2,001,168</u>	<u>2,026,824</u>

The amount of non-cancellable operating lease payments recognised as an expense during the year was £39,580 (2020:39,461).

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

22 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Unrestricted					
General					
Unrestricted funds	3,340,769	1,341,724	(1,264,531)	(5,126)	3,412,836
Restricted					
Kennel Fund	110,391	-	(3,173)	-	107,218
Gwen Rees Trust	2,115	-	(452)	-	1,663
Jean Sainsbury Animal Welfare Trust	126	-	(25)	-	101
Portugal Animal Welfare	253,823	430	(28,605)	-	225,648
Total restricted	366,455	430	(32,255)	-	334,630
Total funds	3,707,224	1,342,154	(1,296,786)	(5,126)	3,747,466
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
Unrestricted					
General					
Unrestricted funds	3,535,877	1,015,487	(1,268,111)	57,516	3,340,769
Restricted					
Kennel Fund	113,564	-	(3,173)	-	110,391
Gwen Rees Trust	2,693	-	(578)	-	2,115
Jean Sainsbury Animal Welfare Trust	158	-	(32)	-	126
Portugal Animal Welfare	274,537	2,884	(23,598)	-	253,823
Total restricted	390,952	2,884	(27,381)	-	366,455
Total funds	3,926,829	1,018,371	(1,295,492)	57,516	3,707,224

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

The specific purposes for which the funds are to be applied are as follows:

Kennel Fund - Funds were donated to enable the charity to expand and update its kennels. This expenditure was all capitalised and is being depreciated in line with the accounting policies detailed above.

Gwen Rees Trust - Funds were donated for the charity to spend on animal pens and transport facilities. This expenditure was all capitalised and is being depreciated in line with the accounting policies detailed above.

Jean Sainsbury Animal Welfare Trust - Fund were left to the charity to be spent on the welfare of small animals. Small animal pens were purchased with the funds, and is being depreciated in line with the accounting policies detailed above.

Portugal Animal Welfare - A legacy was left to the charity, from a long established contact of the Trust, who lived and cared for animals in Portugal. The funds have been left on the condition that it is spent on the welfare of animals in Portugal, or used to bring them across to the United Kingdom.

23 Analysis of net assets between funds

	Unrestricted funds £	Restricted £	Total funds £
Tangible fixed assets	3,121,053	108,982	3,230,035
Fixed asset investments	249,725	-	249,725
Current assets	622,551	225,648	848,199
Current liabilities	(143,290)	-	(143,290)
Creditors over 1 year	(437,203)	-	(437,203)
Total net assets	<u>3,412,836</u>	<u>334,630</u>	<u>3,747,466</u>
			Total funds at 31 December 2020 £
	Unrestricted funds £	Restricted £	
Tangible fixed assets	3,141,770	112,632	3,254,402
Fixed asset investments	254,851	-	254,851
Current assets	568,863	253,823	822,686
Current liabilities	(104,035)	-	(104,035)
Creditors over 1 year	(520,680)	-	(520,680)
Total net assets	<u>3,340,769</u>	<u>366,455</u>	<u>3,707,224</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

24 Analysis of changes in net debt

	At 1 January 2021 £	Financing cash flows £	Other non cash changes £	At 31 December 2021 £
Cash at bank and in hand	667,868	(125,363)	-	542,505
Debt due within one year	(37,173)	-	(52,331)	(89,504)
Debt due after more than one year	<u>(520,680)</u>	<u>31,146</u>	<u>52,331</u>	<u>(437,203)</u>
Net debt	<u>110,015</u>	<u>(94,217)</u>	<u>-</u>	<u>15,798</u>

	At 1 January 2020 £	Financing cash flows £	Other non cash changes £	At 31 December 2020 £
Cash at bank and in hand	836,144	(168,276)	-	667,868
Debt due within one year	(36,145)	-	(1,028)	(37,173)
Debt due after more than one year	<u>(289,523)</u>	<u>(232,185)</u>	<u>1,028</u>	<u>(520,680)</u>
Net debt	<u>510,476</u>	<u>(400,461)</u>	<u>-</u>	<u>110,015</u>

24 Control

The charity was under the control of the trustees throughout the financial year.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

26 Related party transactions

During the year the charity made the following related party transactions:

Mrs C Bowles

Mrs C Bowles is a Trustee of Woodside Animal Welfare Trust.

The kennels are built on land which is owned personally by Mrs C Bowles.

From 1984, the Trust enjoyed occupancy without charge on Mrs Bowles' land and buildings where she ran a boarding cattery. In 2002, because of a building proposed to be built by Woodside with public money, the Charity Commission insisted on a formal lease of 99 years to protect the charity assets.

The land was originally valued by two land agents at an annual rent of £18,424 with 5 yearly rent reviews. The lease was approved by the Charity Commission. Mrs Bowles, who is a Trustee of Woodside, closed the considerable business of her cattery and continues to work for the charity as she has always done without a salary. During the year rent was paid, in accordance with the above agreement, of £25,660 (2020: £23,438) to Mrs Bowles. In addition a further amount of £3,312 (2020: £3,312) of rent was paid to a close family member of C Bowles for the use of the clinic built on their land. No amounts were due to or from the charity at the year end.

Woodside Animal Welfare Trust

An unincorporated charity registered with the Charity Commission (No. 299789) with common control.

On 30 June 2012 the Trust gifted its net assets and liabilities to the company. From 1 July 2012 the company has undertaken the activities of the charity and the trust will eventually become dormant. The value of the net assets and liabilities transferred to the company was £2,789,962. As at 31 December 2021 bank balances still in the unincorporated Trust's name amounting to £6,180 (2020 - £1,178) were still owed to the company. The Trust still received donations and legacies, but these are winding down. All funds received by the Trust are transferred to the company at regular intervals. During the year a total of £62,400 was transferred (2020: £73,200).

WOODSIDE ANIMAL WELFARE TRUST

England & Wales - Charity number 1143122

Accounts

Company registration number: 07697602

Charity registration number: 1143122

Woodside Animal Welfare Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Woodside Animal Welfare Trust

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Woodside Animal Welfare Trust

Trustees' Report

Reference and Administrative Details

Trustees	Mrs C Bowles MBE Mrs J Gorman Mrs J Rogers Mrs M Maclean Mrs A Marshall Mrs M Gudonis Mr R Stokes
Principal Office	WAWT. The Sanctuary Elfordleigh Plymouth Devon PL7 5ED The charity is incorporated in England & Wales.
Company Registration Number	07697602
Charity Registration Number	1143122
Solicitors	Kitsons LLP Ashleigh Way Langage Business Park Plympton Plymouth Devon PL7 5ED Gill Akaster LLP 25 Lockyer Street Plymouth Devon PL1 2QW
Bankers	Lloyds TSB 8 Royal Parade Plymouth Devon PL1 1HB
Auditor	PKF Francis Clark Chartered Accountants North Quay House Sutton Harbour Plymouth Devon PL4 0RA

Woodside Animal Welfare Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditor's report of the charitable company for the year ended 31 December 2020.

Period

The Trustees present their report and the audited financial statements for the period January 1 2020 to 31 December 2020. The accounts have been drawn up in compliance with the Statement of Recommended Practice - Accounting and Reporting by Charities (effective 1 January 2019) (SORP); the Charities Act 2011; the Companies Act (2006) and in accordance with the company's Memorandum and Articles of Association.

Structure, Governance and Management

The Company was incorporated on 7 July 2011 and attained registered status as a Charity 1143122 on 27 July 2011, running alongside the original Charity 299789 which continues at a reduced level - predominantly as a deposit vessel for longstanding and supporter donations via standing order.

Day to day decisions regarding taking in animals, homing animals and vet treatments are taken by management. Management meet with the Chair of Trustees on a weekly basis to discuss any difficult decisions that have to be taken. The Trustees make decisions on all finance and budget issues and also any significant operational decisions.

The Board of Trustees

The Board appoints Trustees; deals with induction and training of new Trustees and puts plans in place to manage work required to maintain properties owned by the charity and the funding available.

Trustees who served during the period: Carole Bowles, Amanda McArthur, Janet Gorman, Jennifer Rogers, Miranda MacLean, Anne Marshall, Margaret Gudonis and Roy Stokes.

Risk Management

The Trustees confirm that the major risks to which the charity is exposed are actively reviewed on a regular basis. The Board of Trustees meets regularly throughout the year to discuss, identify and establish working systems and routines to mitigate those risks. A comprehensive risk analysis has been completed and ongoing checks maintained.

Objects of the Charity

The objects of the Charity are to relieve the suffering of any species which is in need of care and attention and in particular, provide or maintain kennels, catteries, refuges, rescue homes, animal hospitals, sanctuaries or other facilities for the reception and care of unwanted animals and the treatment of sick or ill-treated animals.

Covid 19

In January who would have guessed at things to come. January to March was normal procedure for most, then things took a dramatic step with lockdown coming at the end of March. This meant Woodside, like many other companies, had to readjust to a new working pattern and start thinking 'outside the box' as to how to survive. With the closure of all the charity shops the income was considerably reduced, but with the help of many local companies, online income, legacies, donations and the Amazon wishlist, Woodside is holding its own. Whilst rehoming animals was on hold, and no volunteers allowed in, the staff were able to give even more attention to the animals in their care already.

Woodside Animal Welfare Trust

Trustees' Report

Alms for the Period

- Continue work to reduce the overpopulation of cats and dogs within the charity's local population through spaying and neutering;
- Implementation of minimum wage increases and pension provision for staff;
- Maintain an ongoing commitment to staff welfare;
- Provide an onsite permanent, qualified dog trainer;
- Provide a secluded purpose built area for dog / adopter pairings & interviews;
- Continue to improve HR compliance and administration;
- Provide accomodation for overnight cover;
- Staff Training; and
- Replace the Welfare Van.

Achievements

During 2020, Woodside started the year by caring for 124 animals encompassing 18 different species. The charity homed a total of 403 cats, 124 dogs and 181 small animals including rabbits, guinea pigs, ferrets, chinchillas, degus, hamsters, chipmunks and a variety of birds.

The Trust has taken in animals from other charities who needed help when space allowed including ex greyhound racers.

Provision of funds from the Portugal legacy for spaying and neutering dogs and cats in Portugal.

The charity spayed and neutered locally through a coalition with the local branch RSPCA, 91 dogs, 212 cats, 58 rabbits and 4 miscellaneous.

The provision of further successful neutering and microchipping schemes.

Provision of a secluded purpose built area for dog / adopter pairings & interviews (The Barn).

Replace the Welfare Van.

Provision of a new enrichment room.

Purchase of land.

Planning permission granted for offices over the cattery block.

Woodside Animal Welfare Trust

Trustees' Report

Welfare

This work continued as best it could throughout the year, although it became increasingly difficult when staff were on furlough. However, the work with local farms and their feral populations continued throughout and is ongoing.

A total of 44 kittens were taken in from these farms for rehoming. The adult cats were spayed. 8 dogs were taken in for a variety of reasons such as owner dying, moving abroad etc. Treatment was given to several dogs and they were returned to their owners.

When it comes to welfare, we also work with other organisations and this year we took in several puppies from a litter taken from a puppy farm at the request of the RSPCA.

Continuing to look after our 'oldies' who are residents with Woodside.
Looking after older residents - Harry 15 years old and Whisper the pony 27 years



However sad it seems at the moment, we will get through this with the continued help of our loyal supporters, local companies and our hard-working staff.

Woodside Animal Welfare Trust

Trustees' Report



Events

So many events planned as usual but all cancelled, except this one. How lucky to fit one in before lockdown!



Although there was no way to celebrate VE Day at the sanctuary, we still wanted people to know how grateful we are to all the people and animals that gave us freedom.



Woodside Animal Welfare Trust

Trustees' Report

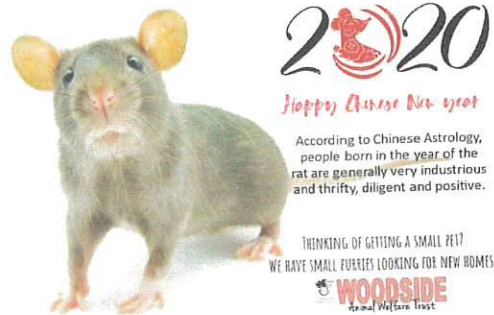
Education

We work with other charities to educate through raising awareness on our social media site, and this is a great way of passing information on and highlighting key issues, especially when school visits and public talks were all cancelled due to the pandemic

Many animal charities do not help rabbits as they cost too much to put through and are not "viable". We do, but sometimes it feels hopeless. Thousands become unwanted every week and rescue centres just can't cope with them. Please stop irresponsible breeding.



Never miss an opportunity to highlight the many different species at Woodside available for rehoming.



Another key message for dog owners to just think before letting an off-lead dog run up to a dog on the lead - there are many reasons why this can cause distress.

Woodside Animal Welfare Trust

Trustees' Report



Enrichment is a key part of any animal's life and Woodside were able to help with some key ideas especially for the smaller animals where this may get overlooked.

BOREDOM BUSTERS



Sponsorship

Without the funds brought in by the charity shops and events, a great idea was to offer lockdown Sponsorship (PAWS). This raised £3,052!

Woodside Animal Welfare Trust

Trustees' Report



**LOCK
DOWN**
Sponsorship

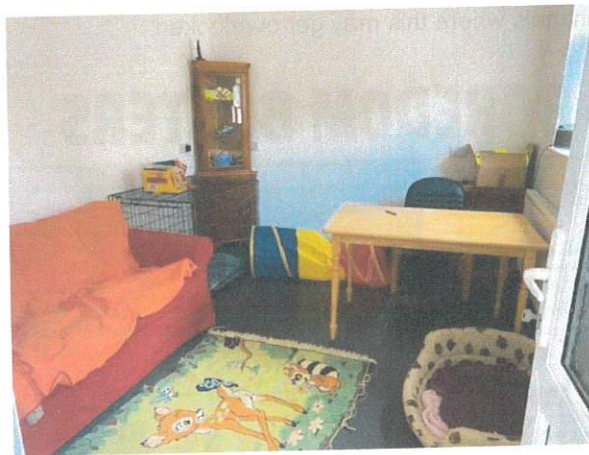
£10 to sponsor any one of our **145** lockdown residents
simply choose from our website homing or meet the residents pages
Sponsors receive email photo, an animal bio and copy of our latest newsletter

OFFER ENDS 30TH JUNE 2020

Payments can be made over the phone or via our support us page on our website

Upgrading Facilities

We now have a fully equipped enrichment room including a hoover amongst other things. We hope this will help, providing treatment therapy and helping to get our dogs 'home' ready.



Staff Training

Not quite what you'd expect to see, but our staff are willing (and able) to turn their hand to most things and suddenly found themselves adding sheep shearing to their CV's! In actual fact, all staff have completed corresponding courses relevant to their area of work - so the sheep was truly in safe hands!

Woodside Animal Welfare Trust

Trustees' Report



Donations

We are massively grateful to many local companies who have supported (and are continuing to do so) during this difficult time. Without the assistance of these heroes then life would be even more of a challenge for our animals. A very big thank you to all.



Before lockdown we were also able to install a new collection point in Plymouth city centre. Many thanks to Plymouth Coach Station. If anyone would like a donation box at their workplace then please do get in touch.

Woodside Animal Welfare Trust

Trustees' Report



Thanks to those who are supporting us through our Amazon wishlist.



Portugal

Early 2015, Bridget Hicks, lifelong animal champion, passed away in The Algarve, Portugal. Mrs Hicks left her Portuguese property to two long time friends - Woodside Founder Carole Bowles MBE being one of them.

A lack of clarity in Mrs Hicks' will left the animals residing at her property in the Algarve in dire need and with a precarious future as no long term suitable rehoming or adoption solutions were available locally.

Woodside Animal Welfare Trust

Trustees' Report

Thus it was that Carole travelled to the Algarve to meet Mrs Hicks' Trust Fund Managers. As a result of this meeting, Officials were persuaded to finance the transportation of Bridget's animals to Woodside's Devon sanctuary - thirteen in all - eight dogs and five cats. From here suitable and loving homes have been found for all except two of the dogs who will stay at our refuge as residents due to various complex behavioural and medical issues.

Subsequent funds received from Mrs Hicks' Estate released into the care of Woodside Trust for use in animal welfare work in Portugal are being used to support the work of several Algarve animal charities. Extensive investigations into their work and welfare priorities by Woodside Trustees has resulted in a commitment to work with these organisations in memory of Bridget. Carole's share of the proceeds of the sale of Bridget's property is also being used to this end. In addition, Woodside Animal Welfare Trust has set up a fund into which donations in support of ongoing work in the Algarve can be made. It is hoped in this way work can continue even when the Estate funds have been exhausted. This fund is kept completely separate to all funds raised or donated for Woodside's work in our local Community, and will in no way detract from that work.

During Covid 19 we have been able to support a small number of local Portuguese charities from this legacy who are experiencing the same hardships as ourselves

The Trust Directors have hands on roles within the charity, including voluntary work in Trust Charity Shops; Gift Aid Co-ordination; Trust Centre Reception, & participation in fundraising events.

Ten Year Plan

- Develop a policy to review the training needs of new Trustees.
- Establish a £600K reserve fund.
- Develop the current welfare round into a full time, permanent service.
- Employ an animal behaviourist at the Centre on a permanent basis.
- Establish a separate administration / staff to deliver education programmes on the work, principles and aims of the Trust, in particular to the owners of tomorrow via schools, youth groups, social media etc.
- Appoint a fundraising co-ordinator to sanction and oversee all fundraising events; co-ordinate fundraising groups and establish new opportunities to generate income to support and expand the work of the Trust.

Fundraising

The charity normally runs various fundraising events throughout the year which, with the help of our kind supporters, also raise vital funds and spread awareness of our charity's work. The charity did not make use of any external professional fund raisers to raise funds on behalf of the charity during the year. The charity received no complaints about its fundraising activities during the year. The charity follows no official fund-raising standard but always acts to ensure that vulnerable people are protected whenever it carries out fund-raising activities.

Financial Review

Primary sources of Trust funds comes from legacies, donations and sales income from 7 charity shops, of which 5 are owned by the Trust and 2 are rented premises. The unincorporated charity continues to collect some donations, acting as agent for the charitable company in order to capture some gift aid-ed revenue which also provides an important, although minor additional source of income. Legacy income continues to represent a large proportion of the Trust income.

Overall the Trust has made a deficit of £219,604 (2019: surplus £222,977) during the financial year. Legacy income continues to represent a large proportion of income, being 22% for the financial year (2019: 52%). The reserves of the Trust have decreased to £3,707,225 (2019: £3,926,829).

Woodside Animal Welfare Trust

Trustees' Report

Reserves Policy

The charity does not hold large financial reserves in its bank accounts. The Board of Trustees is committed to utilising the maximum level of financial resources available that it is responsibly able to do so. The Trustees are however mindful of the necessity to hold reserves and it is Trust policy to aim to hold reserve funds of at least 6 months running costs to cover any unexpected downturn in the pattern of donations.

Free reserves at year end are £199,000 (2019: £733,813) which is 1.8 months of total costs for the year. In order to build reserves the charity has made a number of permanent changes to certain routines going forward which are more efficient and cost effective alongside an expansion of on-line fundraising.



We've got this



Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Woodside Animal Welfare Trust

Trustees' Report

Going concern

As a result of the Coronavirus epidemic, the charity has introduced new working routines at its animal sanctuary. When restrictions permit, visitors to the sanctuary are allowed by appointment only. All applications to adopt are made on line and potential adopters are matched to suitable animals on site prior to being invited to meet with said animal(s). There has been continuing disruption to the operation of the charity's shops with closures as required during periods of lockdown.

The charity continued to care for all animals at the sanctuary during this period, and continued to make use of the various government grants schemes, including accessing the Coronavirus Job Retention Scheme (CJRS) for all furloughed employees.

During the period, the charity reduced the number of shops to 6, all owned by the charity bar 1. The financial impact of the pandemic to date has resulted in the charity experiencing a deficit in the 2020 financial year of £220k. The charity had accumulated £734k of free reserves as at 31st December 2019 which have enabled it to absorb this deficit with no significant issues to date.

The Trustees have prepared a cash-flow forecast that reflects their best prediction for donations and expenditure going forward at the current time.

The charity continues to have access to its pre-existing bank facilities, and continues to receive financial support in the form of legacies and donations from their supporters. In addition, the charity has significantly increased its on line footprint and support base including various fundraising initiatives which will continue and be expanded post pandemic. The charity will also make use of continuing support made available to support UK businesses and charities, by the UK Government as required.

The charity retains the flexibility to obtain additional financing, potentially access further government funding or further delay repayment of certain liabilities in the event that the impact of the Coronavirus is more prolonged or the financial impact more severe than originally forecast. A further £250k facility with their bank was arranged and drawn down during the year to provide the charity with even further cash headroom. To date use of this has not been required, but remains as back up held within cash at bank.

As at the start of August the charity retained over £500k in cash in addition to their investment portfolio valued at approximately £250k, including 2 residential properties. Furthermore the charity also owns 5 of its charity shops and additional land surrounding the sanctuary site which in a worst case scenario could be sold to support the cash-flow of the charity.

On the basis of these forecasts and analysis, the Trustees remain confident that the charity will continue to be a going concern for a period of at least 12 months from the date of approving these financial statements. The accounts have accordingly been prepared on a going concern basis.

The annual report was approved by the trustees of the charity on 21.9.21 and signed on its behalf by:

C. Bowles MBE

Mrs C Bowles MBE
Trustee

Woodside Animal Welfare Trust

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Woodside Animal Welfare Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 21.9.21 and signed on its behalf by:

C Bowles MBE
Mrs C Bowles MBE
Trustee

Woodside Animal Welfare Trust

Independent Auditor's Report to the Members of Woodside Animal Welfare Trust

Opinion

We have audited the financial statements of Woodside Animal Welfare Trust (the 'charity') for the year ended 31 December 2020, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue. Our responsibilities and the responsibilities of the trustees' with respect to going concern are described in the relevant sections of this report.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Woodside Animal Welfare Trust

Independent Auditor's Report to the Members of Woodside Animal Welfare Trust

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 14), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Woodside Animal Welfare Trust

Independent Auditor's Report to the Members of Woodside Animal Welfare Trust

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and industry, we identified that the principal risks of non-compliance with laws and regulations related to acts by the company which were contrary to applicable laws and regulations, including fraud.

We considered those laws and regulations that have a direct impact on the preparation of the financial statements, including, but not limited to the reporting framework (FRS 102, the Companies Act and Charities Act). We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to fraudulent financial reporting.

Audit procedures performed by the engagement team include, but were not limited to, discussion and inquiries with management of compliance with laws and regulations, review of trustees' meeting minutes, review of VAT and corporation tax compliance and review of income recognition and cut-off. We also addressed the risk of management override of internal controls, including testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements. This risk increases the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements as we are less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Woodside Animal Welfare Trust

Independent Auditor's Report to the Members of Woodside Animal Welfare Trust

D Leslie

.....
Duncan Leslie (Senior Statutory Auditor)
For and on behalf of PKF Francis Clark, Statutory Auditor

North Quay House
Sutton Harbour
Plymouth
Devon
PL4 0RA

Date: 28/09/2021.....

Woodside Animal Welfare Trust

Statement of Financial Activities

Year Ended 31 December 2020

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	684,222	2,884	687,106
Charitable activities	3	54,447	-	54,447
Other trading activities	4	213,297	-	213,297
Investment income	5	63,521	-	63,521
Total Income		<u>1,015,487</u>	<u>2,884</u>	<u>1,018,371</u>
Expenditure on:				
Raising funds	6	(279,183)	-	(279,183)
Charitable activities	7	<u>(988,928)</u>	<u>(27,381)</u>	<u>(1,016,309)</u>
Total Expenditure		(1,268,111)	(27,381)	(1,295,492)
Gains/(Losses) on investment assets		57,516	-	57,516
Net expenditure		<u>(195,108)</u>	<u>(24,497)</u>	<u>(219,605)</u>
Net movement in funds		(195,108)	(24,497)	(219,605)
Reconciliation of funds				
Total funds brought forward		<u>3,535,877</u>	<u>390,952</u>	<u>3,926,829</u>
Total funds carried forward	21	<u>3,340,769</u>	<u>366,455</u>	<u>3,707,224</u>

Woodside Animal Welfare Trust

Statement of Financial Activities

Year Ended 31 December 2020

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Comparative year

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	2	1,020,774	3,741	1,024,515
Charitable activities	3	67,887	-	67,887
Other trading activities	4	460,828	-	460,828
Investment Income	5	60,050	-	60,050
Total Income		<u>1,609,539</u>	<u>3,741</u>	<u>1,613,280</u>
Expenditure on:				
Raising funds	6	(364,000)	-	(364,000)
Charitable activities	7	<u>(1,008,698)</u>	<u>(22,874)</u>	<u>(1,031,572)</u>
Total Expenditure		<u>(1,372,698)</u>	<u>(22,874)</u>	<u>(1,395,572)</u>
Gains/(Losses) on investment assets		5,269	-	5,269
Net income/(expenditure)		<u>242,110</u>	<u>(19,133)</u>	<u>222,977</u>
Net movement in funds		242,110	(19,133)	222,977
Reconciliation of funds				
Total funds brought forward		<u>3,293,767</u>	<u>410,085</u>	<u>3,703,852</u>
Total funds carried forward	21	<u>3,535,877</u>	<u>390,952</u>	<u>3,926,829</u>

All of the charity's activities derive from continuing operations during the above two periods.

Woodside Animal Welfare Trust

(Registration number: 07697602)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	14	3,254,402	2,918,479
Investments	15	<u>254,851</u>	<u>197,335</u>
		<u>3,509,253</u>	<u>3,115,814</u>
Current assets			
Debtors			
Cash at bank and in hand	16	154,818	378,771
		<u>667,868</u>	<u>836,144</u>
		822,686	1,214,915
Creditors: Amounts falling due within one year	17	<u>(104,035)</u>	<u>(114,377)</u>
Net current assets		<u>718,651</u>	<u>1,100,538</u>
Total assets less current liabilities		4,227,904	4,216,352
Creditors: Amounts falling due after more than one year	18	<u>(520,680)</u>	<u>(289,523)</u>
Net assets		<u>3,707,224</u>	<u>3,926,829</u>
Funds of the charity:			
Restricted funds		366,455	390,952
Unrestricted income funds			
Unrestricted funds		<u>3,340,769</u>	<u>3,535,877</u>
Total funds	21	<u>3,707,224</u>	<u>3,926,829</u>

The financial statements on pages 19 to 40 were approved by the trustees, and authorised for issue on 17.9.21 and signed on their behalf by:

C. Bowles MBE
.....
Mrs C Bowles MBE
Trustee

Woodside Animal Welfare Trust

Statement of Cash Flows for the Year Ended 31 December 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net cash (expenditure)/income		(219,605)	222,977
Adjustments to cash flows from non-cash items			
Depreciation	6	85,150	85,101
Investment income	5	(63,521)	(60,050)
(Gains)/ losses on investments		(57,516)	(5,269)
Decrease in debtors	16	223,953	92,065
Decrease in creditors	17	<u>(11,370)</u>	<u>(18,132)</u>
Net cash flows from operating activities		<u>(42,909)</u>	<u>316,692</u>
Cash flows from investing activities			
Interest receivable and similar income	5	3,921	476
Purchase of tangible fixed assets	14	(422,358)	(136,962)
Sale of tangible fixed assets		1,285	-
Income from dividends and investment properties	5	<u>59,600</u>	<u>59,574</u>
Net cash flows from investing activities		<u>(357,552)</u>	<u>(76,912)</u>
Cash flows from financing activities			
Value of new loans obtained during the period		250,000	-
Repayment of loans and borrowings	17	<u>(17,815)</u>	<u>(36,303)</u>
Net cash flows from financing activities		<u>232,185</u>	<u>(36,303)</u>
Net (decrease)/increase in cash and cash equivalents		(168,276)	203,477
Cash and cash equivalents at 1 January		<u>836,144</u>	<u>632,667</u>
Cash and cash equivalents at 31 December		<u>667,868</u>	<u>836,144</u>

All of the cash flows are derived from continuing operations during the above two periods.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Woodside Animal Welfare Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity. For further discussion on the impact of Covid-19 see the Trustees' Report.

Key sources of estimation uncertainty

The fair valuation of investment property at each year end by the Trustees by nature is subject to a significant degree of estimation uncertainty. The Trustees prepare their valuation by carefully considering the market value at acquisition and subsequent known movements in the residential property market. The carrying amount is £231,000 (2019 -£172,014).

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2020

Donations and legacies

All donations are recognised on a received basis.

Goods donated to the Trust for sale in the charity shops are recognised when the items are sold and are shown as income from other trading activities in the Statement of Financial Activities.

Life memberships are recognised on a received basis.

Donations or bequests received, for which the donor earmarks a specific purpose, are allocated to a restricted fund. Funds which are expendable at the discretion of the Trustees in accordance with the charity's objectives are allocated to unrestricted funds.

Bequests and legacies are recognised when it is probable that they will be received. Receipt is normally probable when there has been grant of probate, the executors have established that there are sufficient assets in the estate to pay the legacy and any conditions attached to the legacy are either within the control of the charity or have been met.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity on the accruals basis. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2020

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	2% straight line
Leasehold buildings	Over the life of the lease
Kennels	2% straight line
Motor vehicles	25% reducing balance
Plant and equipment	20% reducing balance
Land	Not depreciated

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by the Trustees. Changes in fair value are recognised in profit or loss.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2020

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Fund structure

Unrestricted income funds are expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

Restricted income funds are to be used in accordance with the specific restrictions imposed by donors or which have been raised by the charity for a specific purpose. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Financial instruments

Classification

The charity holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Long term bank loans; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The charity has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2020

2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Donations and legacies:				
Donations from individuals	233,395	-	233,395	144,512
Legacies	217,150	2,884	220,034	842,336
Gift aid reclaimed	26,602	-	26,602	23,876
Grants, including capital grants:				
Coronavirus Job Retention Scheme grants	78,948	-	78,948	-
Coronavirus Discretionary Local Government grants and other grants	128,127	-	128,127	13,791
	<u>684,222</u>	<u>2,884</u>	<u>687,106</u>	<u>1,024,515</u>

3 Income from charitable activities

	Unrestricted funds £	Total 2020 £	Total 2019 £
Homings	46,653	46,653	60,852
Memberships	5,208	5,208	2,928
Boarding fees	2,586	2,586	4,107
	<u>54,447</u>	<u>54,447</u>	<u>67,887</u>

4 Income from other trading activities

	Unrestricted funds £	Total 2020 £	Total 2019 £
Trading income:			
Shop income from sale of donated goods and services	206,647	206,647	454,691
Sponsorship income	1,308	1,308	1,239
Other income from other trading activities	5,342	5,342	4,898
	<u>213,297</u>	<u>213,297</u>	<u>460,828</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2020

5 Investment Income

	Unrestricted funds £	Total 2020 £	Total 2019 £
Income from dividends:			
Dividends receivable from other listed investments	888	888	1,155
Interest receivable and similar income;			
Interest receivable on bank deposits	3,921	3,921	476
Income from rents	<u>58,712</u>	<u>58,712</u>	<u>58,419</u>
	<u>63,521</u>	<u>63,521</u>	<u>60,050</u>

6 Expenditure on raising funds

Costs of trading activities

	Unrestricted funds £	Total 2020 £	Total 2019 £
Fundraising trading costs:			
Fundraising and publicity	12,120	12,120	22,076
Shop running costs	21,963	21,963	56,274
Shop and admin wages costs	207,477	207,477	248,847
Depreciation	4,258	4,258	4,255
Allocated support costs	<u>33,365</u>	<u>33,365</u>	<u>32,548</u>
	<u>279,183</u>	<u>279,183</u>	<u>364,000</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2020

7 Expenditure on charitable activities

	Activity undertaken directly £	Total 2020 £	Total 2019 £
Vet and spaying fees	79,218	79,218	111,838
Shelter wages costs	586,354	586,354	521,492
Food	8,958	8,958	10,843
Depreciation	80,893	80,893	80,846
Bank interest	10,157	10,157	11,210
Administration costs	209,023	209,023	255,626
Allocated support costs	33,365	33,365	32,548
Governance costs	8,340	8,340	7,169
	<u>1,016,308</u>	<u>1,016,308</u>	<u>1,031,572</u>

£988,927 (2019 - £1,008,698) of the above expenditure was attributable to unrestricted funds and £27,381 (2019 - £22,874) to restricted funds.

Included in the expenditure analysed above, there are governance costs of £8,340 (2019 - £7,169) which relate directly to charitable activities. See note 8 for further details.

8 Analysis of governance and support costs

Support costs

Wages (£59,562) and other support costs (£7,168) are allocated evenly between costs of raising funds and expenditure on charitable activities. The allocation to each category was £33,365 (2019: £32,458). The Trustees consider that this accurately reflects the way in which expenditure is incurred.

Governance costs

	Unrestricted funds £	Total 2020 £	Total 2019 £
Audit fees			
Audit of the financial statements	5,672	5,672	4,589
Other fees paid to auditors	2,668	2,668	2,578
	<u>8,340</u>	<u>8,340</u>	<u>7,167</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2020

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2020 £	2019 £
Loss on disposal of fixed assets held for the charity's own use	(1,215)	-
Depreciation of fixed assets	<u>85,150</u>	<u>85,101</u>

10 Auditors' remuneration

	2020 £	2019 £
Audit of the financial statements	<u>5,672</u>	<u>4,589</u>
Other fees to auditors		
All other non-audit services	<u>2,668</u>	<u>2,578</u>

11 Trustees remuneration and expenses

No Trustees have received any remuneration from the charity during the year.

During the year the daughter of a Trustee was paid a salary of £32,529 (2019: £34,128). The salary paid was in line with the charitable company's standard payscale and included an overnight allowance.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2020

12 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	753,731	781,925
Social security costs	39,559	35,047
Pension costs	9,813	9,408
Restructuring payments	20,509	-
Other staff costs	862	1,712
	<u>824,474</u>	<u>828,092</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as average head count was as follows:

	2020 No	2019 No
Kennels	42	44
Charity shops	22	26
	<u>64</u>	<u>70</u>

As required under the Charity SORP we confirm that no employee received emoluments of more than £60,000 during the year.

Key management personnel comprises six members of staff who are listed in the Trustees' Report.

The total employee benefits of the key management personnel of the charity were £136,217 (2019 - £142,540).

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2020

14 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Kennels £	Plant and equipment £	Total £
Cost					
At 1 January 2020	1,800,846	70,669	1,724,700	331,067	3,927,282
Additions	405,207	13,290	-	3,861	422,358
Disposals	-	(7,219)	-	-	(7,219)
At 31 December 2020	<u>2,206,053</u>	<u>76,740</u>	<u>1,724,700</u>	<u>334,928</u>	<u>4,342,421</u>
Depreciation					
At 1 January 2020	259,965	56,539	423,739	268,560	1,008,803
Charge for the year	32,507	6,125	34,496	12,022	85,150
Eliminated on disposals	-	(5,934)	-	-	(5,934)
At 31 December 2020	<u>292,472</u>	<u>56,730</u>	<u>458,235</u>	<u>280,582</u>	<u>1,088,019</u>
Net book value					
At 31 December 2020	<u>1,913,581</u>	<u>20,010</u>	<u>1,266,465</u>	<u>54,346</u>	<u>3,254,402</u>
At 31 December 2019	<u>1,540,881</u>	<u>14,130</u>	<u>1,300,961</u>	<u>62,507</u>	<u>2,918,479</u>

Restriction on title and pledged as security

£3,254,402 (2019 - £2,918,479) has been pledged as security for an unlimited fixed and floating charge on the charity's bank borrowings.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2020

15 Fixed asset investments

	2020 £	2019 £
Investment properties	231,000	172,014
Other investments	<u>23,851</u>	<u>25,321</u>
	<u>254,851</u>	<u>197,335</u>

Investment properties

	Investment properties £
Cost or Valuation	
At 1 January 2020	172,014
Revaluation	<u>58,986</u>
At 31 December 2020	231,000
Provision	
At 1 January and at 31 December 2020	<u>-</u>
Net book value	
At 31 December 2020	<u>231,000</u>
At 31 December 2019	<u>172,014</u>

During the year the Trustees revalued the investment properties based on their assessment of open market value.

There has been no valuation of investment property by an independent valuer.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2020

Other investments

	Listed Investments £	Total £
Cost or Valuation		
At 1 January 2020	25,321	25,321
Revaluation	<u>(1,470)</u>	<u>(1,470)</u>
At 31 December 2020	<u>23,851</u>	<u>23,851</u>
Net book value		
At 31 December 2020	<u>23,851</u>	<u>23,851</u>
At 31 December 2019	<u>25,321</u>	<u>25,321</u>

16 Debtors

	2020 £	2019 £
Trade debtors	635	4,866
Amounts owed by Trust	1,178	10,990
Prepayments	10,846	19,354
Accrued income	91,490	307,405
VAT recoverable	24,185	14,581
Other debtors	<u>26,484</u>	<u>21,575</u>
	<u>154,818</u>	<u>378,771</u>

The balance of £154,818 includes £1,178 owed by the unincorporated charity, Woodside Animal Welfare Trust (charity number 299789), for amounts collected on behalf of the associated charitable company but held in the Trust's bank accounts at the year end.

Included within accrued income is a legacy debtor totaling £69,793 (2019: £138,909) which is being paid by instalments until 31 March 2021.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2020

17 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans	37,173	36,145
Trade creditors	42,170	47,837
Other taxation and social security	3,302	2,726
Other creditors	6,275	732
Accruals	15,115	26,937
	<u>104,035</u>	<u>114,377</u>

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	2020	2019
	£	£
Bank loans	<u>37,173</u>	<u>36,145</u>

Bank borrowings

The 1st bank loan is denominated in sterling with a nominal interest rate of 3% and the final instalment is due on 19 December 2025. The carrying amount at year end is £153,948 (2019 - £166,723).

The 2nd bank loan is denominated in sterling with a nominal interest rate of 3% and the final instalment is due on 22 January 2031. The carrying amount at year end is £153,905 (2019 - £158,945).

The 3rd bank loan is denominated in sterling with a nominal interest rate of 2.31% and the final instalment is due on 3 September 2027. The carrying amount at year end is £250,000 (2019 - £Nil).

All loans are secured by a 1st Legal Charge over the property owned by the Charity at Elfordleigh, Plympton, Plymouth and an unlimited debenture incorporating a fixed and floating charge.

18 Creditors: amounts falling due after one year

	2020	2019
	£	£
Bank loans	<u>520,680</u>	<u>289,523</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2020	2019
	£	£
Bank loans	<u>520,680</u>	<u>289,523</u>

Included in the creditors are the following amounts due after more than five years:

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2020

	2020 £	2019 £
After more than five years by instalments	<u>170,533</u>	<u>129,298</u>

19 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £9,813 (2019 - £9,408).

20 Commitments

Financial commitments

Operating lease commitments for land and buildings are detailed below.

The total amount contracted for but not provided in the financial statements was £2,026,824 (2019 - £1,823,763).

	2020 £	2019 £
Not later than one year	25,656	30,697
Later than one year and not later than five years	102,624	98,788
Over five years	1,898,544	1,702,278
	<u>2,026,824</u>	<u>1,823,763</u>

The amount of non-cancellable operating lease payments recognised as an expense during the year was £39,461 (2019: £34,697).

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2020

21 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
Unrestricted funds					
<i>General</i>					
Unrestricted funds	3,535,877	1,015,487	(1,268,111)	57,516	3,340,769
Restricted funds					
Kennel Fund	113,564	-	(3,173)	-	110,391
Gwen Rees Trust	2,693	-	(578)	-	2,115
Jean Sainsbury Animal Welfare Trust	158	-	(32)	-	126
Portugal Animal Welfare	274,537	2,884	(23,598)	-	253,823
Total restricted funds	390,952	2,884	(27,381)	-	366,455
Total funds	3,926,829	1,018,371	(1,295,492)	57,516	3,707,224
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2019 £
Unrestricted funds					
<i>General</i>					
Unrestricted funds	3,293,767	1,609,539	(1,372,698)	5,269	3,535,877
Restricted funds					
Kennel Fund	116,737	-	(3,173)	-	113,564
Gwen Rees Trust	3,430	-	(737)	-	2,693
Jean Sainsbury Animal Welfare Trust	197	-	(39)	-	158
Portugal Animal Welfare	289,721	3,741	(18,925)	-	274,537
Total restricted funds	410,085	3,741	(22,874)	-	390,952
Total funds	3,703,852	1,613,280	(1,395,572)	5,269	3,926,829

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2020

The specific purposes for which the funds are to be applied are as follows:

Kennel Fund - Funds were donated to enable the charity to expand and update its kennels. This expenditure was all capitalised and is being depreciated in line with the accounting policies detailed above.

Gwen Rees Trust - Funds were donated for the charity to spend on animal pens and transport facilities. This expenditure was all capitalised and is being depreciated in line with the accounting policies detailed above.

Jean Sainsbury Animal Welfare Trust - Fund were left to the charity to be spent on the welfare of small animals. Small animal pens were purchased with the funds, and is being depreciated in line with the accounting policies detailed above.

Portugal Animal Welfare - A legacy was left to the charity, from a long established contact of the Trust, who lived and cared for animals in Portugal. The funds have been left on the condition that it is spent on the welfare of animals in Portugal, or used to bring them across to the United Kingdom.

22 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	3,141,770	112,632	3,254,402
Fixed asset investments	254,851	-	254,851
Current assets	568,863	253,823	822,686
Current liabilities	(104,035)	-	(104,035)
Creditors over 1 year	(520,680)	-	(520,680)
Total net assets	<u>3,340,769</u>	<u>366,455</u>	<u>3,707,224</u>
			Total funds at 31 December 2019
	Unrestricted funds £	Restricted funds £	£
Tangible fixed assets	2,802,064	116,415	2,918,479
Fixed asset investments	197,335	-	197,335
Current assets	940,378	274,537	1,214,915
Current liabilities	(114,377)	-	(114,377)
Creditors over 1 year	(289,523)	-	(289,523)
Total net assets	<u>3,535,877</u>	<u>390,952</u>	<u>3,926,829</u>

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2020

23 Analysis of changes in net debt

	At 1 January 2020 £	Cash flow £	Other non-cash changes £	At 31 December 2020 £
Cash at bank and in hand	836,144	(168,276)	-	667,868
Debt due within one year	(36,145)	-	(1,028)	(37,173)
Debt due after more than one year	(289,523)	(232,185)	1,028	(520,680)
Net debt	<u>510,476</u>	<u>(400,461)</u>	<u>-</u>	<u>110,015</u>

	At 1 January 2019 £	Cash flow £	Other non-cash changes £	At 31 December 2019 £
Cash at bank and in hand	632,667	203,477	-	836,144
Debt due within one year	(35,841)	36,303	(36,607)	(36,145)
Debt due after more than one year	(326,130)	-	36,607	(289,523)
Net debt	<u>270,696</u>	<u>239,780</u>	<u>-</u>	<u>510,476</u>

24 Control

The charity was under the control of the trustees throughout the financial year.

Woodside Animal Welfare Trust

Notes to the Financial Statements for the Year Ended 31 December 2020

25 Related party transactions

During the year the charity made the following related party transactions:

Mrs C Bowles

Mrs C Bowles is a Trustee of Woodside Animal Welfare Trust.

The kennels are built on land which is owned personally by Mrs C Bowles.

From 1984, the Trust enjoyed occupancy without charge on Mrs Bowles' land and buildings where she ran a boarding cattery. In 2002, because of a building proposed to be built by Woodside with public money, the Charity Commission insisted on a formal lease of 99 years to protect the charity assets.

The land was originally valued by two land agents at an annual rent of £18,424 with 5 yearly rent reviews. The lease was approved by the Charity Commission. Mrs Bowles, who is a Trustee of Woodside, closed the considerable business of her cattery and continues to work for the charity as she has always done without a salary. During the year rent was paid, in accordance with the above agreement, of £23,438 (2019: £22,697) to Mrs Bowles. In addition a further amount of £3,312 of rent was paid to a close family member of C Bowles for the use of the clinic built on their land. No amounts were due to or from the charity at the year end.

Woodside Animal Welfare Trust

An unincorporated charity registered with the Charity Commission (No. 299789) with common control.

On 30 June 2012 the Trust gifted its net assets and liabilities to the company. From 1 July 2012 the company has undertaken the activities of the charity and the trust with eventually become dormant. The value of the net assets and liabilities transferred to the company was £2,789,962. As at 31 December 2020 bank balances still in the unincorporated Trust's name amounting to £1,178 (2019 - £10,990) were still owed to the company. The Trust still received donations and legacies, but these are winding down. All funds received by the Trust are transferred to the company at regular intervals. During the year a total of £73,200 was transferred (2019: £38,000).