

FREE CHURCH OF ENGLAND CONVOCATION CHARITY (1143120)

ANNUAL REPORT 2024

The Convocation (composed of bishops, presbyters, deacons and lay representatives appointed according to the Constitution, and in their capacity as Trustees) met on Monday 2nd to Wednesday 4th June 2024 to discharge its responsibilities.

Reports were received detailing how the various office holders, committees and local congregations had fulfilled the charity's object of advancing the Christian faith according to the principles and practices of the Free Church of England otherwise called the Reformed Episcopal Church. These were debated and accepted. Discussion groups and workshops were also held to help formulate a plan for future growth of the Denomination.

The Treasurer presented the accounts for 2023 which were agreed and accepted. The Trustees also agreed a budget and quota for the coming year.

THE FREE CHURCH OF ENGLAND
OTHERWISE CALLED
THE REFORMED EPISCOPAL CHURCH
ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

BK Plus Limited
Accountants
Azzurri House, Walsall Business Park
Aldridge WS9 0RB

**FREE CHURCH OF ENGLAND -
ADMINISTRATION**

	<u>2024</u>	<u>2023</u>
RECEIPTS	£	£
Balance brought forward	21,730	25,223
National Savings	-	459
FCE Central Trust dividends	9,842	13,123
Miscellaneous	2,737	30
	<u>34,309</u>	<u>38,835</u>
PAYMENTS		
Subscriptions to Churches Together	1,196	1,300
Subscriptions to Free Churches Group	515	500
Subscriptions to / Thirtyone:eight (Safeguarding)	163	295
Finance Management costs	41	328
Accountancy charges	600	600
General Secretary expenses	2,470	2,976
General Secretary's office costs	3,774	2,560
Honoraria	5,700	8,365
Miscellaneous	585	-
Debtor adjustment	8,202	-
General Treasurer expenses	185	181
Balance carried forward	<u>10,878</u>	<u>21,730</u>
	<u>34,309</u>	<u>38,835</u>

FREE CHURCH OF ENGLAND QUOTA - GENERAL FUND

	<u>2024</u>	<u>2023</u>
	£	£
RECEIPTS		
Balance brought forward	-4,856	-2,396
Donations	-	175
Quotas	13,330	14,000
	8,474	11,779
PAYMENTS		
Convocation	5,891	5,423
Widows	-	-
Outreach Donations	-	1,042
General Misc	-	600
Council meetings (3)	2,001	1,748
Finance Committee meetings (2)	-	-
Bishop's meetings (3)	-	592
Other meetings	-	1,830
Transferred to Training Account	4,000	2,000
Transferred to Publicity and Publications Account	-	2,000
Transfer to Church planting (Tithing)	1,333	1,400
Balance carried forward	-4,751	-4,856
	8,474	11,779

FREE CHURCH OF ENGLAND - PUBLICITY AND PUBLICATION FUND

	<u>2024</u>	<u>2023</u>
	£	£
RECEIPTS		
Balance brought forward	18,095	19,058
Bookroom Sales	-	134
Transfer from Prayer book Fund	-	-
Pay Pal Sales	-	-
Donations	-	-
Transfer from Quota General Fund	-	2,000
	<u>18,095</u>	<u>21,192</u>
PAYMENTS		
Printing of year books	421	890
Website costs	361	120
Postage	-	92
Other publication costs	-	1,995
Balance carried forward	<u>17,313</u>	<u>18,095</u>
	<u>18,095</u>	<u>21,192</u>

**FREE CHURCH OF ENGLAND – PRAYER
BOOK FUND**

	<u>2024</u> £	<u>2023</u> £
RECEIPTS		
Balance brought forward	-	-
Transfer from Quota General Fund	-	-
	<hr/> -	<hr/> -
PAYMENTS		
Transfer to Publicity and Publications account	-	-
Balance carried forward	-	-
	<hr/> -	<hr/> -

**FREE CHURCH OF ENGLAND – YOUTH
WORK FUND**

	<u>2024</u> £	<u>2023</u> £
RECEIPTS		
Balance brought forward	-500	
Collections at Convocation	-	-
Donations from churches		
	<hr/> -500	<hr/> -
PAYMENTS		
Donations to :	-	-
Grant to TWIG	-	500
Balance carried forward	-500	-500
	<hr/> -500	<hr/> -

FREE CHURCH OF ENGLAND - TRAINING

	<u>2024</u>	<u>2023</u>
	£	£
RECEIPTS		
Balance brought forward	11,165	9,701
Donation from f/flow board/USA	-	-
Transfer from Quota General Fund	4,000	2,000
	<hr/>	<hr/>
	15,165	11,701
PAYMENTS		
Fees – Licence for J Watson	-	536
Fees -	-	-
Balance carried forward	15,165	11,165
	<hr/>	<hr/>
	15,165	11,701

FREE CHURCH OF ENGLAND – CONVOCATION FUND

	<u>2024</u>	<u>2023</u>
	£	£
RECEIPTS		
Contribution towards Convocation Hospitality		
Churches	5,067	4,032
Central Trust	1,344	1,344
Collections	289	205
Contribution from Quota - General Fund	5,891	5,423
	<hr/>	<hr/>
	12,591	11,004
PAYMENTS		
Convocation Hospitality	10,129	9,708
Travelling expenses	2,462	1,177
Printing and incidentals	-	47
Transfer to Missionary Fund	-	72
Balance carried forward	-	-
	<hr/>	<hr/>
	12,591	11,004

**FREE CHURCH OF ENGLAND - CHURCH
PLANTING FUND**

	<u>2024</u>	<u>2023</u>
	£	£
RECEIPTS		
Balance brought forward	10,452	7,938
Donation from Central Trust	-	1,500
Transfer from Quota - General Fund	1,333	1,400
	<hr/> 11,785	<hr/> 10,838
PAYMENTS		
Planting of churches	843	386
Balance carried forward	10,942	10,452
	<hr/> 11,785	<hr/> 10,838

**FREE CHURCH OF ENGLAND -
EVANGELISM**

	<u>2024</u>	<u>2023</u>
	£	£
RECEIPTS		
Balance brought forward	6,000	4,500
Donation from Central Trust	-	1,500
	<hr/> 6,000	<hr/> 6,000
PAYMENTS		
Payments towards	-	-
Balance carried forward	6,000	6,000
	<hr/> 6,000	<hr/> 6,000

FREE CHURCH OF ENGLAND – BALANCE SHEET

	<u>2024</u>	<u>2023</u>
	£	£
Balances as at 31st December		
Administration Fund	10,878	21,730
Quota - General Fund	-4,751	-4,856
Publicity and publication fund	17,313	18,095
Youth Work	-500	-500
Training Account	15,165	11,165
Convocation Fund	-	-
Church Planting Fund	10,942	10,452
Evangelism Account	6,000	6,000
Rounding	-	-
	<hr/>	<hr/>
	55,047	62,086
These are represented by:		
Lloyds Bank Ltd	23,812	16,918
Pay Pal Account	-	-
National Savings - Investment account	6,283	6,283
National Savings - Bond	15,000	15,000
Petty Cash - General Secretary	-3,263	-2,561
Petty Cash - General Treasurer	-186	-352
Overseas Accounts - Russia	-214	-214
Overseas accounts - Brazil	362	362
Sundry Debtors	13,853	28,984
Creditors	-600	-2,334
	<hr/>	<hr/>
	55,047	62,086

2. Under Charity Commission Schemes in connection with the sales of certain Churches, The Free Church of England Central Trust hold investments, the income from which is payable to the General Fund. On 31st December 2024 the value of these investments, including cash, was £330,796 (2023 - £321,924).

We approve the financial information, set out on pages 2 to 8. We acknowledge our responsibility for the financial information, including the appropriateness of the applicable financial reporting framework and for providing BK Plus Limited with all information and explanations necessary for its compilation.

.....	Bishop Primus
.....	General Secretary
.....	General Treasurer