

**THE FREE CHURCH OF ENGLAND**  
**OTHERWISE CALLED**  
**THE REFORMED EPISCOPAL CHURCH**  
**ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

**BK Plus Limited**  
**Accountants**  
**Azzurri House, Walsall Business Park**  
**Aldridge WS9 0RB**

**FREE CHURCH OF ENGLAND -  
ADMINISTRATION**

	<b><u>2023</u></b>	<b><u>2022</u></b>
<b>RECEIPTS</b>	<b>£</b>	<b>£</b>
Balance brought forward	25,223	30,850
National Savings	459	119
FCE Central Trust dividends	13,123	16,404
Miscellaneous	30	25
Gift Aid	-	53
Transfers from Diocese	-	-
	<b><u>38,835</u></b>	<b><u>47,451</u></b>
<b>PAYMENTS</b>		
Subscriptions to Churches Together	1,300	2,000
Subscriptions to Free Churches Group	500	444
Subscriptions to / Thirtyone:eight (Safeguarding)	295	214
Finance Management costs	328	410
Accountancy charges	600	600
General Secretary expenses	2,976	1,087
General Secretary's office costs	2,560	7,509
Honoraria - 6 people	8,365	9,080
Miscellaneous	-	713
General Treasurer expenses	181	171
Balance carried forward	21,730	25,223
	<b><u>38,835</u></b>	<b><u>47,451</u></b>

## FREE CHURCH OF ENGLAND QUOTA - GENERAL FUND

	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b>£</b>	<b>£</b>
<b>RECEIPTS</b>		
Balance brought forward	-2,396	3,437
Donations	175	-
Quotas	14,000	12,900
Overseas quotas	-	-
Other misc. income	-	-
Gift Aid	-	-
	<b><u>11,779</u></b>	<b><u>16,337</u></b>
<b>PAYMENTS</b>		
Convocation	5,423	9,297
Widows	-	240
Outreach Donations	1,042	-
General Misc	600	-
Council meetings (3)	1,748	3,667
Finance Committee meetings (2)	-	-
Bishop's meetings (3)	592	153
Other meetings	1,830	86
Transferred to Training Account	2,000	2,000
Transferred to Publicity and Publications Account	2,000	2,000
Transfer to Church planting (Tithing)	1,400	1,290
Balance carried forward	-4,856	-2,396
	<b><u>11,779</u></b>	<b><u>16,337</u></b>

# FREE CHURCH OF ENGLAND - PUBLICITY AND PUBLICATION FUND

	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b>£</b>	<b>£</b>
<b>RECEIPTS</b>		
Balance brought forward	19,058	19,507
Bookroom Sales	134	45
Transfer from Prayer book Fund	-	-
Pay Pal Sales	-	-
Donations	-	-
Transfer from Quota General Fund	2,000	2,000
	<b><u>21,192</u></b>	<b><u>21,552</u></b>
<b>PAYMENTS</b>		
Printing of year books	890	1,573
Cost of internet	120	921
Postage	92	-
Other publication costs	1,995	-
Balance carried forward	<b><u>18,095</u></b>	<b><u>19,058</u></b>
	<b><u>21,192</u></b>	<b><u>21,552</u></b>

**FREE CHURCH OF ENGLAND – PRAYER  
BOOK FUND**

	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b>£</b>	<b>£</b>
<b>RECEIPTS</b>		
Balance brought forward	-	-
Transfer from Quota General Fund	-	-
	-	-
<b>PAYMENTS</b>		
Transfer to Publicity and Publications account	-	-
Balance carried forward	-	-
	-	-

**FREE CHURCH OF ENGLAND – YOUTH  
WORK FUND**

	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b>£</b>	<b>£</b>
<b>RECEIPTS</b>		
Balance brought forward		
Collections at Convocation	-	-
Donations from churches		
	-	-
<b>PAYMENTS</b>		
Donations to :	-	-
Grant to TWIG	500	-
Balance carried forward	-500	-
	-	-
	-	-

## FREE CHURCH OF ENGLAND - TRAINING

	<b><u>2023</u></b>	<b><u>2022</u></b>
<b>RECEIPTS</b>	<b>£</b>	<b>£</b>
Balance brought forward	9,701	4,000
Donation from f/flow board/USA	-	3,701
Transfer from Quota General Fund	2,000	2,000
	<hr/> 11,701	<hr/> 9,701
<b>PAYMENTS</b>		
Fees – Licence for J Watson	536	-
Fees -	-	-
Balance carried forward	11,165	9,701
	<hr/> 11,701	<hr/> 9,701

## FREE CHURCH OF ENGLAND – CONVOCAION FUND

	<b><u>2023</u></b>	<b><u>2022</u></b>
<b>RECEIPTS</b>	<b>£</b>	<b>£</b>
Contribution towards Convocation Hospitality		
Churches	4,032	3,720
Central Trust	1,344	780
Missionary collections	205	228
Contribution from Quota - General Fund	5,423	9,297
	<hr/> 11,004	<hr/> 14,025
<b>PAYMENTS</b>		
Convocation Hospitality	9,708	12,064
Travelling expenses	1,177	1,183
Printing and incidentals	47	550
Transfer to Missionary Fund	72	228
	<hr/> 11,004	<hr/> 14,025

**FREE CHURCH OF ENGLAND - CHURCH  
PLANTING FUND**

	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b>£</b>	<b>£</b>
<b>RECEIPTS</b>		
Balance brought forward	7,938	5,148
Donation from Central Trust	1,500	1,500
Transfer from Quota - General Fund	1,400	1,290
	<hr/>	<hr/>
	10,838	7,938
<b>PAYMENTS</b>		
EU Conference x 3 planting of churches	386	-
Balance carried forward	10,452	7,938
	<hr/>	<hr/>
	10,838	7,938

**FREE CHURCH OF ENGLAND -  
EVANGELISM**

	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b>£</b>	<b>£</b>
<b>RECEIPTS</b>		
Balance brought forward	4,500	3,000
Donation from Central Trust	1,500	1,500
	<hr/>	<hr/>
	6,000	4,500
<b>PAYMENTS</b>		
Payments towards	-	-
Balance carried forward	6,000	4,500
	<hr/>	<hr/>
	6,000	4,500

## FREE CHURCH OF ENGLAND – BALANCE SHEET

	<u>2023</u>	<u>2022</u>
	£	£
Balances as at 31st December		
Administration Fund	21,730	25,223
Quota - General Fund	-4,856	-2,396
Publicity and publication fund	18,095	19,058
Youth Work	-500	-
Training Account	11,165	9,701
Church Planting Fund	10,452	7,938
Evangelism Account	6,000	4,500
Rounding	-	1
	<hr/> 62,086	<hr/> 64,025
These are represented by:		
Lloyds Bank Ltd	16,918	14,984
Pay Pal Account	-	-
National Savings - Investment account	6,283	5,824
National Savings - Bond	15,000	15,000
Petty Cash - General Secretary	-2,561	-1,847
Petty Cash - General Treasurer	-352	-171
Overseas Accounts - Russia	-214	-214
Overseas accounts - Brazil	362	362
Sundry Debtors	28,984	29,998
Deposits	-	-
Creditors	-2,334	89
	<hr/> 62,086	<hr/> 64,025

2. Under Charity Commission Schemes in connection with the sales of certain Churches, The Free Church of England Central Trust hold investments, the income from which is payable to the General Fund. On 31<sup>st</sup> December 2023 the value of these investments, including cash, was £321,924 (2022 - £305,932).



We approve the financial information, set out on pages 2 to 8. We acknowledge our responsibility for the financial information, including the appropriateness of the applicable financial reporting framework and for providing BK Plus Limited with all information and explanations necessary for its compilation.

.....	Bishop Primus
.....	General Secretary
.....	General Treasurer

## FREE CHURCH OF ENGLAND CONVOCATION CHARITY (1143120)

### ANNUAL REPORT 2023

The Convocation (composed of bishops, presbyters, deacons and lay representatives appointed according to the Constitution, and in their capacity as Trustees) met on Monday 20<sup>th</sup> to Wednesday 22<sup>nd</sup> May 2024 to discharge its responsibilities.

Reports were received detailing how the various office holders, committees and local congregations had fulfilled the charity's object of advancing the Christian faith according to the principles and practices of the Free Church of England otherwise called the Reformed Episcopal Church. These were debated and accepted. Discussion groups and workshops were also held to help formulate a plan for future growth of the Denomination.

The Treasurer presented the accounts for 2023 which were agreed and accepted. The Trustees also agreed a budget and quota for the coming year.