

KEEPTHEBEAT

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 October 2020

KEEPTHEBEAT

Contents of the Financial Statements
for the Year Ended 31 October 2020

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10

KEEPTHEBEAT

Report of the Trustees **for the Year Ended 31 October 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the Charity continues to be providing hope, relief and support for children and young people (and their families and carers) affected by congenital heart defects. The Charity also aims to advance public education on the subject of congenital heart defects and the effects on children, young people and their families.

Significant activities

A key strategy utilised in achieving these objectives and aims is the utilisation of social networking platforms as a means of communication and to generate donations and encourage fundraising.

KEEPTHEBEAT has been successfully appointed as the registered charity of the Congenital Heart Network across the wider geographic area. Network meetings have begun and the chairman of KEEPTHEBEAT sits on the committee appointed by the Network.

The main activities of the charity are to support the families of children with heart defects and the donation of hospital equipment. The Charity also provides funds for the education and training of nurses.

Public benefit

The Trustees have due regard for the guidance published by the Charities Commission on Public Benefit.

Volunteers

The Charity has been supported by a significant number of volunteers again this year. The value of this support cannot be quantified but it is very much appreciated.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Following the news that the East Midlands Congenital Heart Centre would continue to provide heart services for children, the decision was made that the Paediatric Congenital Heart Services will now move across to the Leicester Royal Infirmary. This is planned to be completed during the year 2020/2021. Due to the needs of the relocation there has been an increase in fund-raising by the Leicester Hospitals Charity within both Ward 30 Paediatric Intensive Care Unit (PICU) and generally across the Glenfield unit.

The Charity has continued to make contributions to Ward 30 PICU at Glenfield Heart Unit and to support a number of families across the Network in hospital and at home. It has also continued to support families who reached out to the charity via social media during the coronavirus (COVID-19) pandemic.

Fundraising activities

During the year the Charity's fundraising activities were focussed on our Halloween Ball and Santa Ride, Run and Ramble events. These events were very successful and dominated the Charity's income for the year.

COVID-19 has affected the charity dramatically causing the postponement or cancellation of all of our annual events in the 2020 year. The Charity continues to receive some limited donations from supporters and also funds raised by individuals who take part in their own personal events and challenges which it receives via a donation website.

FINANCIAL REVIEW

Reserves policy

We do not consider it necessary to retain significant reserves as ongoing operational costs of the Charity are minimal. At the end of the accounting period there continues to be a surplus of funds which ensures that we are able to respond to requests from the East Midlands Congenital Heart Centre for items when needed.

KEEPTHEBEAT

Report of the Trustees **for the Year Ended 31 October 2020**

FUTURE PLANS

In terms of fundraising, the Charity will continue to focus on its three main activities: the Annual Ball, the One Mile Run and the Santa Ride. However, we are currently unable to plan events due to the pandemic and there are challenges to being present in hospitals due to the nature of the illness of the children and their vulnerability to COVID-19.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Trustees

The trustees were appointed because they had the skills required by the Charity to achieve its objectives. All of the current trustees were appointed on registration.

There are no plans at present to extend the number of trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1143119

Principal address

PO Box 10204
Hinckley
LE10 9EX

Trustees

A J Tansey (Chairman)
Mrs A Tansey
Miss A Tansey

Independent Examiner

torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KEEPTHEBEAT

Report of the Trustees
for the Year Ended 31 October 2020

Approved by order of the board of trustees on 20 July 2021 and signed on its behalf by:

A J Tansey - Trustee

Independent Examiner's Report to the Trustees of
KEEPTHEBEAT

Independent examiner's report to the trustees of KEEPTHEBEAT

I report to the charity trustees on my examination of the accounts of KEEPTHEBEAT (the Trust) for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Andrew Torr FCCA
For and on behalf of:
torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

20 July 2021

KEEPTHEBEAT**Statement of Financial Activities
for the Year Ended 31 October 2020**

	Notes	Unrestricted fund £	Restricted fund £	31.10.20 Total funds £	31.10.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,171	-	11,171	23,101
Trading activities	2	13,916	-	13,916	25,312
Total		25,087	-	25,087	48,413
EXPENDITURE ON					
Raising funds	3	10,431	-	10,431	31,259
Charitable activities	4				
Donation of equipment and other items		15,478	-	15,478	28,852
Education and training		974	-	974	801
Family support		383	-	383	1,451
Total		27,266	-	27,266	62,363
NET INCOME/(EXPENDITURE)		(2,179)	-	(2,179)	(13,950)
RECONCILIATION OF FUNDS					
Total funds brought forward		26,670	-	26,670	40,620
TOTAL FUNDS CARRIED FORWARD		24,491	-	24,491	26,670

The notes form part of these financial statements

KEEPTHEBEAT**Balance Sheet**
31 October 2020

	Notes	Unrestricted fund £	Restricted fund £	31.10.20 Total funds £	31.10.19 Total funds £
FIXED ASSETS					
Tangible assets	8	1,984	-	1,984	-
CURRENT ASSETS					
Debtors	9	577	-	577	444
Cash at bank		23,419	-	23,419	27,837
		<u>23,996</u>	<u>-</u>	<u>23,996</u>	<u>28,281</u>
CREDITORS					
Amounts falling due within one year	10	(1,489)	-	(1,489)	(1,611)
		<u>22,507</u>	<u>-</u>	<u>22,507</u>	<u>26,670</u>
NET CURRENT ASSETS					
		<u>22,507</u>	<u>-</u>	<u>22,507</u>	<u>26,670</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>24,491</u>	<u>-</u>	<u>24,491</u>	<u>26,670</u>
NET ASSETS					
		<u>24,491</u>	<u>-</u>	<u>24,491</u>	<u>26,670</u>
FUNDS	11				
Unrestricted funds				<u>24,491</u>	<u>26,670</u>
TOTAL FUNDS				<u>24,491</u>	<u>26,670</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 July 2021 and were signed on its behalf by:

A J Tansey - Trustee

**Notes to the Financial Statements
for the Year Ended 31 October 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Storage container - 5% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRADING ACTIVITIES

	31.10.20	31.10.19
	£	£
Fundraising events	13,866	25,312
Sale of merchandise	50	-
	<u>13,916</u>	<u>25,312</u>

KEEPTHEBEAT

Notes to the Financial Statements - continued **for the Year Ended 31 October 2020**

3. RAISING FUNDS

Raising donations and legacies

	31.10.20 £	31.10.19 £
Fundraising ball	4,259	11,095
Other fundraising events	3,107	8,633
Fundraising expenses	1,127	8,463
Finance and similar charges	405	705
Support costs	1,533	2,363
	<u>10,431</u>	<u>31,259</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Donation of equipment and other items	13,944	1,534	15,478
Education and training	591	383	974
Family support	-	383	383
	<u>14,535</u>	<u>2,300</u>	<u>16,835</u>

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Raising donations and legacies	957	576	1,533
Donation of equipment and other items	958	576	1,534
Education and training	239	144	383
Family support	239	144	383
	<u>2,393</u>	<u>1,440</u>	<u>3,833</u>

Activity	Basis of allocation
Management	Estimated proportion of management time spent
Governance costs	Estimated proportion of management time spent

6. INDEPENDENT EXAMINER'S REMUNERATION

	31.10.20 £	31.10.19 £
Independent Examiner's Fees - External scrutiny	420	420
Independent Examiner's Fees - Accountancy services	1,020	1,020
	<u>1,440</u>	<u>1,440</u>

KEEPTHEBEAT

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

During the year ended 31 October 2020 travel and other expenses totalling £139 (2019: £93) were reimbursed to one trustee.

8. TANGIBLE FIXED ASSETS

	Storage container £
COST	
Additions	2,080
DEPRECIATION	
Charge for year	96
NET BOOK VALUE	
At 31 October 2020	1,984
At 31 October 2019	-

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Prepayments and accrued income	577	444

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Accruals and deferred income	1,489	1,611

11. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	26,670	(2,179)	24,491
TOTAL FUNDS	26,670	(2,179)	24,491

KEEPTHEBEAT

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,087	(27,266)	(2,179)
TOTAL FUNDS	<u>25,087</u>	<u>(27,266)</u>	<u>(2,179)</u>

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	40,620	(13,950)	26,670
TOTAL FUNDS	<u>40,620</u>	<u>(13,950)</u>	<u>26,670</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,413	(62,363)	(13,950)
TOTAL FUNDS	<u>48,413</u>	<u>(62,363)</u>	<u>(13,950)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020 nor for the year ended 31 October 2019.