

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, MIDSOMER NORTON

England & Wales · Charity number 1143117

Details

Other names	ST JOHN THE BAPTIST, MIDSOMER NORTON
Status	Registered
Legal form	Previously excepted
Registered	2011-07-27
Register	View on the Charity Commission register

Contact

Address St. John The Baptist Church
Church Square
Midsomer Norton
Radstock
BA3 2HX

Phone 01761 411216

Email msnparishoffice@gmail.com

Website www.stjohnschurchmsn.org.uk

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: Regular public worship-open to all allowing a sacred space for prayer, listening and contemplation. Wedding, baptism and funeral services.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Bath And North East Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£117,504	£117,352	-	-
2024-12-31	£131,693	£130,552	-	-
2023-12-31	£110,263	£108,030	-	-
2022-12-31	£92,358	£97,683	-	-
2021-12-31	£86,922	£94,998	-	-

Trustees

Name	Role	Appointed
Rev Guy Charles Scott	Chair	2020-11-01
Carol Ann Moore		2015-04-15
Heather Hill		2021-04-01
Hilary Jane Denning		2022-08-01
Kay Nicola Harvey		2023-04-23
LINDA BROADHURST		2011-06-07
MARGARET MARSHALL		2011-06-07
PATRICIA ANN CLYNES		2018-04-19
Rev Philip Hopper		2021-04-01
Robert Broughton		2021-04-01
Sally Curtis		2021-04-01

Accounts

FINANCIAL REPORT 2025

The report below reflects the main points for the church funds. Our Independent Examiner MARK MAIDMENT has examined the accounts and verified their contents. The members of the PCC are the Trustees and the report was prepared by the Treasurer and approved by the PCC.

The Parish Share is set by the Diocesan Board of Finance and calculated using the number of regular worshippers and the economic level of the parish. Our Church members have consistently shown generosity and support and the Parish Share assigned for 2025 has been paid in full.

There are no loans outstanding.

GENERAL FUND ACCOUNT

The main expenditure from the General Fund is the Parish Share. This is set by the Diocese of Bath & Wells and covers the cost of clergy stipends, housing and training. It also includes an element to cover the support provided by the Diocese for services including training, stewardship advice, legal advice and membership of the Parish Buying network. In 2025, the PCC paid the requested Parish Share amount of **£59,178.00** in full.

Planned giving income was **£42,063.60** with a further **£1934.00** donated on the Gift Day. **£15,611.88** was reclaimed from HMRC, through the Gift Aid scheme.

The total Receipts for 2025 were **£117,503.72** against an amount for 2024 of **£131,693.18**. The 2024 figure includes two significant bequests. The rental income from hall lettings remains stable at £15452.77. An increase in the hourly rate for hire will be due in March 2026.

Contactless giving donations totalled **£1852.00**, a decrease of £300.

Total Expenditure in 2025 was **£117351.18**, which represents a small surplus of **£152.54** for the year. Significant expenditure includes the decoration and refurbishment of the church hall and removal of trees in the open churchyard due to storm damage. Repairs were made to the church organ.

Payments are monitored and contracts analysed to obtain the lowest rates possible. The PCC is a member of the Parish Buying group.

PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

PARISH SHARE

The Parish Share represents the main payment from the General Fund making up 50.42 % of the total 2025 payments (compared with 41.65% in 2024).

CHURCH MANAGEMENT AND ADMINISTRATION

The PCC continues to use the services of an accounting firm to manage the intricacies of employee tax and pension matters.

UTILITIES

The cost of gas and electricity to both the church and the hall has remained stable since 2023. Phone/broadband charges are monitored.

CHARITY COLLECTIONS

The charities supported during the year were Ukraine Relief Fund, CHSW and the local Foodbank.

TRADING ACTIVITIES

Hall income increased by £371 in 2025

RESTRICTED INCOME AND PAYMENTS

CHURCHYARD ACCOUNT

The only income to this account in 2025 was interest of £60.05 on a legacy invested in shares.

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PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

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	PCC ST JOHN THE BAPTIST	INCOME AND EXPENDITURE	YEAR ENDING 31 DECEMBER 2025	
	Registered Charity No 1143117			
	-	-	-	-
Income	2025		2024	
-				
Regular Giving	£38,894.50		£39,140.50	
Hall	£15,452.77		£15,081.92	
Fees Income	£21,497.00		£19,428.00	
Donations	£8,550.07		£7,969.14	
VAT reclaimed (clock)	£3,886.00			
Envelopes	£3,169.10		£2,123.40	
MSN Society (Knight)	£3,899.00			
Gift Day	£1,934.00		£2,100.00	
HMRC Charities	£15,611.88		£10,775.77	
Fund raising	£2,109.94		£3,673.17	
Interest	£1,374.41		£1,286.16	
Magazine / BRF	£589.05		£566.41	
Grant	£250.00		£500.00	
Charity	£286.00		£509.71	
Miscellaneous			£539.00	
Bequests			£28,000.00	
Total Income	£117,503.72		£131,693.18	

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PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

	2025		2024	
Expenditure				
-				
Bath & Wells DBF	£59,178.00		£54,379.72	
Wages	£19,895.98		£16,703.65	
Insurance	£4,042.98		£3,827.37	
Administration	£3,576.20		£3,138.39	
Utilities	£1,342.62		£1,244.28	
Energy costs	£5,271.51		£6,485.78	
Maintenance	£10,196.31		£9,182.95	
Clock repair	£3,204.00		£23,316.00	
DBF Fees share	£6,368.00		£4,817.00	
General Expenses	£990.28		£1,936.70	
Clergy expenses	£1,394.75		£1,294.87	
Bellringers	£420.00		£400.00	
Bankline	£57.60		£52.00	
Charity	£250.00		£1,161.00	
Independent examiner	£160.00		£150.00	
Miscellaneous	£214.77		£581.00	
Music	£788.18		£1,881.67	
Total Expenditure	£117,351.18		£130,552.38	

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NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

POLICIES ADOPTED BY THE TRUSTEES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 on the Receipts and Payments Basis.

FUNDS

General funds represent the funds of the PCC that are not subject to any restrictions. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They should not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

RECEIPTS

VOLUNTARY INCOME AND CAPITAL SOURCES

Collections are recognised when received by or on behalf of the PCC. Income tax recoverable on covenants or Gift Aid donations is recognised when the income is received by or on behalf of the PCC. Funds raised by fetes, garden parties and similar events are accounted for on a net basis. Sale of books and magazines from the Church bookstall are accounted for gross.

OTHER ORDINARY RECEIPTS

Rental income from the letting of Church premises is recognised when the rental is received.

RECEIPTS FROM INVESTMENTS

Dividends and interest are accounted for when receivable.

GAINS AND LOSSES ON INVESTMENTS

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PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

Realised gains or losses are recognized when investments are sold.

PAYMENTS

GRANTS

Grants and donations are accounted for when paid over.

ACTIVITIES DIRECTLY RELATING TO THE WORK OF THE CHURCH

The Diocesan Parish Share is accounted for when payable.

FIXED ASSETS

Consecrated and beneficed property is excluded from the accounts by the Charities Act 2011. No value is placed on moveable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.

OTHER FIXTURES, FITTINGS AND OFFICE EQUIPMENT

Equipment used within the Church premises and purchased for a sum more than £1,500 is shown in the Statement of Assets and Liabilities as a Tangible Fixed Asset

INVESTMENTS

Investments are shown at the lower of 'Bid Market Value' or 'Market Value.' It has been agreed that any excess cash should be deposited with the CBF Church of England Deposit Fund or the Fabric Fund current account.

CURRENT ASSETS

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

RESERVE POLICY – AGREED 2015

Three to six months average expenditure within the Funds. To be reviewed 2026.

EMPLOYMENT POLICY

Wages are paid at a minimum of the agreed Living Wage Foundation rate; the Trustees agree honoraria.

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PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

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None of the key management receives a salary direct from the accounts. The stipend for the Reverend **G. SCOTT** is paid by the Bath & Wells Diocesan Board of Finance. No Social Investments schemes are undertaken.

STATEMENT OF ASSETS AND LIABILITIES			
	RESTRICTED FUNDS	TOTAL	TOTAL
	£	2025	2024
Sound system		6000	7500
CBF Income Shares – St. Barnabas Trust (880.62 units at £22 per unit)		19548	20553
COIF Income Shares – Gregory Legacy (89 units at £25.50 per unit)	2269	2269	1820
CASH FUNDS			
Bank Current Account	3899	34629	34477
CBF Deposit Account		29874	28500
TOTAL ASSETS		92320	92850
LIABILITIES			
No loans outstanding			

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PCC ST JOHN THE BAPTIST, MIDSOMER NORTON
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The unrestricted fund is commonly known as the General Fund

The restricted funds comprise,

The Churchyard Account which may only be used for the maintenance of the Open and Closed Churchyards.

The Fabric Fund provides for major works and maintenance of the Church.

Note

1. The Investment Asset is the monies raised by the sale of St. Barnabas, which are now invested in a CBF Income Shares account. The interest is intended for the general purposes of the Church but the capital is Restricted. Valued at bid market value.
2. The Gregory Legacy which is now invested in a COIF Income Shares. The interest is intended for the general purposes of the Church yard but the capital is Restricted. Valued at bid market value.
3. The Church Hall comprises the hall and car park.
4. Sound system purchased via Fabric Fund and by donation in 2022 and depreciated on a straight-line basis over 4 years.

Approved by the Parochial Church Council and signed on its behalf:

Reverend **Guy SCOTT** (Chair)

Mrs Kay Harvey (PCC Treasurer)

Date: _____

Date: _____

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PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

INDEPENDENT EXAMINER'S CERTIFICATE FOR THE PCC ACCOUNTS

Report to the trustees of **MIDSOMER NORTON PAROCHIAL CHURCH COUNCIL** on the accounts for the year ended **31 December 2025.**

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act.
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act.
- To state whether matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My Examination was conducted in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention.

1. Which gives me reasonable cause to believe that in, any material respect, the requirements,
 - To keep accounting records in accordance with section 130 of the Charities Act.
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.
2. To which in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

SIGNED

Signed copy available and seen by
PCC

Date

3RD FEBRUARY 2026

NAME

**MARK ANTHONY
MAIDMENT**

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PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

Relevant Professional Body- if any

ACCA

ADDRESS

16 WINTERFIELD PARK, PAULTON, BRISTOL
BS39 7KY.

DISCLOSURES

Only complete if the examiner needs to highlight material problems. Give brief details of any item the examiner wishes to disclose:

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PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

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Accounts

**ST JOHN THE BAPTIST
MIDSOMER NORTON**

**ANNUAL REPORT
and
FINANCIAL STATEMENTS
of the
PAROCHIAL CHURCH COUNCIL**

for the year ending 31st December 2024

Incumbent: Rev Guy C Scott

Bank: National Westminster PLC
3 High Street
Midsomer Norton
Radstock
BA3 2LE

Independent Examiner: Mr Paul Justin

The PCC is working to comply with the duty to have 'due regard' for the House of Bishops' Safeguarding Policy and Practice Guidance as evidenced by the Parish Dashboard (Level 3).

Registered Charity 1143117

St John's Church, Midsomer Norton has the responsibility of co-operating with the incumbent, Guy Scott, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Membership

The Parochial Church Council (PCC) is a charity registered with the Charity Commission. Members of the PCC are either *ex officio* or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Incumbent:	Rev Guy Scott	Chairman
Assistant Curate	Rev Philip Hopper	Up to 2 Feb 2024
Associate Priest	Rev Philip Hopper	After 2 Feb 2024
Churchwardens: up to APCM 2024	Mrs Hilary Denning Mrs Pat Clynes	Vice-chairman Vice-chairman
Churchwardens: after APCM 2024	Mrs Hilary Denning Mrs Pat Clynes	Vice-chairman Vice-chairman
Deanery Synod Representatives: up to APCM 2024	Beth Davies, Hilary Denning, Carol Moore	
Deanery Synod Representatives: after APCM 2024	Hilary Denning, Carol Moore	
Elected members: up to APCM 2024	Linda Broadhurst, Robert Broughton, Sally Curtis Lesley Garvey, Kay Harvey, Heather Hill, Margaret Marshall, David Moore, Ann Munton	
Elected members: after APCM 2024	Linda Broadhurst, Robert Broughton, Sally Curtis, Lesley Garvey, Kay Harvey, Heather Hill, Margaret Marshall, Ann Munton, Kaj Scarsbrook	
Treasurer	Kay Harvey	
Secretary	Margaret Marshall	
Safeguarding Officer	Ann Munton	

The PCC is in the process of adopting the safeguarding policies and procedures of the Church of England

Committees

Standing Committee

This is the only committee required by law. There has to be a minimum of five members, the incumbent and church wardens being *ex officio*. It is usual to have the PCC treasurer and secretary on the Standing Committee. The committee has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Standing Committee members
up to APCM 2024

Rev Guy Scott, Rev Philip Hopper
Pat Clynes, Hilary Denning,
Kay Harvey, Margaret Marshall

Standing Committee members
after APCM 2024

Rev Guy Scott,
Pat Clynes, Hilary Denning,
Kay Harvey, Margaret Marshall

Electoral Roll and Church Attendance

There are 94 parishioners on the Church Electoral Roll, of whom 24 are not resident in the parish. The Churchwardens are asked to count their congregations annually and also assess the number of regular attenders. In 2024 the number of regular churchgoers was assessed at 90. These figures partially establish the Parish Share to the Diocesan Common Fund. The other factor is self-assessed ability to pay. It was agreed that we should be in Category D. (Evenly placed – mid point)

Safeguarding

A review of safeguarding activity at St John's in 2024.

DBS Checks

DBS checks carried out in 2024	7 (6 enhanced, 1 basic)
DBS checks due but not yet carried out	0

Safeguarding Training

Training Course	No. of people completed training 2024
Safeguarding Basic Awareness	2
Safeguarding Foundation	2
Safeguarding Leadership	1
Domestic Abuse	2
Safer Recruitment and People Management	2
Modern Slavery	1

An online tool called the Parish Dashboard is used to demonstrate our compliance with safeguarding policy and practice. Towards the end of 2024 significant additional safeguarding requirements were added to the Parish Dashboard.

The PCC is working to comply with the duty to have 'due regard' for the House of Bishops' Safeguarding Policy and Practice Guidance as evidenced by the Parish Dashboard (Level 3).

Review of the Year

The full PCC met 6 times during the year and there were also 2 extraordinary meetings. The average attendance was 74%. The Standing Committee met on 5 occasions between PCC meetings. Minutes of these meetings were received by the full PCC and discussed where necessary.

Business matters covered, Finance, Parish Share, Church Hall, Open & Closed Churchyards, the Parish Safeguarding Policy, Health and Safety, St John's School, Parish Office, Parish Giving Scheme, Church Clock Repair and the Launchpad Initiative. Following this initiative we have introduced a monthly Family Eucharist at 10.00am on Sundays.

Social events arranged by the Social Committee during the year included, Quiz Night, Italian Evening, Afternoon Tea, Harvest Lunch and Mini Christmas Fair.

Father Philip was licensed as Associate Priest by Bishop Trevor Wilmott at the Candlemas service.

A plant stall was held at Midsomer Norton Town Fayre and a prayer tree displayed at the Midsomer Norton Christmas Lights Switch-on evening.

Financial Statements (see separate sheets)

Report on Fabric, Goods and Ornaments (Churchwardens)

Last year we completed our usual maintenance tasks to ensure that we are safe and legal.

Fire extinguishers were found to be satisfactory and PAT testing was completed.

The organ and pianos, here and in the church hall have been tuned.

The air terminals on the lightning conductor were checked and found to be in good order and the gutters have been regularly cleared of fallen leaves and debris.

The boilers in the church, vestry and church hall were serviced in the summer and found to be in good order.

The clock has been stripped, cleaned and extensively repaired. Now that it is clean and in good working order, an annual service has been established to maintain its good condition.

The road from Church Square to the Church Hall was in poor repair and as the majority of the traffic is ours to and from the church hall on that little stretch, in negotiation with our neighbours, the road surface was replaced.

As a result of violent winter storms this year a large conifer tree in the open churchyard was blown over. Only one headstone was damaged but it did tear up part of the central path through the churchyard. The tree has now been cleared and the tarmac path mended.

The Churchyard gardening team continue to make steady progress in clearing very overgrown areas in the open churchyard and are uncovering many graves which were hitherto unreachable.

More work was undertaken in the Church Hall. The interior wall under the windows was removed, reinsulated and replaced with new plasterboard. The wall was repainted and the curtains washed and repaired.

Deanery Synod Report

At the beginning of each Synod there is a short Act of Worship led by each benefice in the Deanery, during which we hear of their ministry and any events in which they are participating.

After financial reports for the Deanery group, there are updates about the Food Bank which has now moved to our church hall following the closure of the Salvation Army hall which was their previous distribution centre.

During 2024 the main focus of the Synod was discussion of the parish share system. How might this affect parishes who are unable to meet the new parish share and in the likelihood of a reduced number of priests being funded in the future, how would this impact our churches? It is likely that through natural wastage, e.g. retirement, there will be probably be four priests for the Deanery, rather than the five we currently have, providing services to 18 churches. It is anticipated that only 4 benefices will be able to pay the full parish share.

We end the Synod with a prayer.

The 2024 Annual Report was approved by the PCC and signed on its behalf by

Rev G C Scott

Date

FINANCIAL REPORT 2024

The report below reflects the main points for the church funds. Our Independent Examiner PAUL JUSTIN has examined the accounts and verified their contents. The members of the PCC are the Trustees and the report was prepared by the Treasurer and approved by the PCC.

The Parish Share is set by the Diocesan Board of Finance and is calculated using the number of regular worshippers and the economic level of the parish. Due to the continued generosity and support of our Church members, the Parish Share set for 2024 was paid in full.

There are no loans outstanding.

GENERAL FUND ACCOUNT

The main expenditure from the General Fund is the Parish Share. This is set by the Diocese of Bath & Wells and covers the cost of clergy stipends, houses and training. It also includes the support provided by the Diocese for services including training, stewardship advice, legal advice and membership of the Parish Buying network. In 2024, the PCC paid the requested Parish Share amount of **£54,379.72** in full.

Planned giving income was **£41,263.40** with a further **£2,100.00** donated on the Gift Day. **£10,474.56** was reclaimed on 2023 donations, from HMRC, through the Gift Aid scheme.

The total Receipts for 2024 were **£131,693.18** against an amount for 2023 of **£110,263.61**. The rental income from hall lettings decreased slightly in 2024. An increase in the hourly rate will be due in March 2025.

Contactless giving donations totalled **£2,050,87**.

Total Expenditure in 2024 was **£130,552.38**, which represents a small profit of **£1,140.80** for the year. Significant expenditure includes the tarmacking of the approach to the church hall, maintenance of the hall and repairs to the church organ. Repairs to the tower clock were met entirely from two very generous bequests. Annual heating and lighting costs decreased by £3000 in 2024.

Payments are monitored and contracts analysed to obtain the lowest rates possible. The PCC is a member of the Parish Buying group.

PARISH SHARE

The Parish Share represents the main payment from the General Fund making up 41.65 % of the total 2024 payments (compared with 46.35% in 2023).

PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

CHURCH MANAGEMENT AND ADMINISTRATION

The PCC continues to use the services of an accounting firm to manage the intricacies of employee tax and pension matters.

A revised method of invoicing for hall rental was introduced in December 2022 and is working well. There was an issue with rent arrears but this has now been resolved.

UTILITIES

The cost of gas and electricity to both the church and the hall more than doubled in 2022-23 but have decreased. Phone/broadband charges are monitored.

CHARITY COLLECTIONS

The charities supported during the year were Ukraine Relief Fund, the Christian Aid Middle East Appeal and the Ripple Effect. A total of £1161 was donated. The congregation also supports charities such as Children's Hospice Southwest and the local Foodbank, where giving is in time and resources.

TRADING ACTIVITIES

The hall lettings showed a decrease of £424.00 in 2024.

RESTRICTED INCOME AND PAYMENTS

CHURCHYARD ACCOUNT

The only income to this account in 2024 was interest of £60.06 on a legacy invested in shares.

PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

INCOME	2023	2024	EXPENDITURE	2023	2024
	TOTAL			TOTAL	
Tax efficient planned giving	£31,469.00	£39,140.50	Phone/internet	£1,061.58	£1,148.50
Gift Day	£2,180.00	£2,100.00	Fund raising costs	£559.87	£367.61
Other planned giving	£5,020.90	£2,123.40	Insurance costs	£3,621.01	£3,827.37
Other collections at services	£5,078.45	£5,834.27	Parish share	£47,286.72	£54,379.72
Bequests		£28,000.00	Clock repair	£0.00	£23,316.00
recurring grant	£27.13	£0	Salaries/wages	£15,047.66	£16,013.53
nonrecurring grant	£600.00	£500.00	DBF Fee share	£5,409.00	£4,817.00
Magazine	£671.86	£566.41	Heating/lighting	£9,597.73	£6,485.78
Spring concerts	£602.47	0	Admin supplies	£2,174.29	£1,710.50
			Water bill	£616.24	£682.68
Hall Letting	£15,505.92	£15,081.92	Deanery fee/Misc	£216.00	£279.39
			Clergy expenses	£502.25	£1,294.87
Fund raising	£4,911.59	£3,673.17	Church maintenance	£3,055.25	£5,047.95
Charity appeal	£1,128.47	£509.71	Music costs	£596.78	£1,881.67
			Hall maintenance	£3,325.49	£1,015.00
Dividends/interest	£998.31	£1,286.16	Bell ringers	£600.00	£400.00
error	£0.00	£539.00	C/yard maintenance	£234.00	£0
Walsingham	£6,008.00	0	Provision of services	£1,745.93	£1,569.09
Tax recovered via Gift Aid	£10,617.61	£10,775.77	Tarmac cost	£2,180.00	£3,120.00
Christmas Tree Festival	£1,744.00	0	Pension	£6,058.00	£252.12
Donations	£2,262.90	£2,134.87	Charity	£2,919.33	£1,161.00
Tax reimbursed re salary	0	0	Overpaid/refund	£203.00	£731.00
Parochial fees income	£21,437.00	£19,428.00	Bank charges	£45.60	£52.00
			Auditor/accountant	£413.00	£438.00
			Hygiene	£561.60	£561.60
TOTALS	£110,263.61	£131,693.18		£108,030.33	£130,552.38

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Realized gains or losses are recognized when investments are sold.

PAYMENTS

GRANTS

Grants and donations are accounted for when paid over.

ACTIVITIES DIRECTLY RELATING TO THE WORK OF THE CHURCH

The Diocesan Parish Share is accounted for when payable.

FIXED ASSETS

Consecrated and beneficed property is excluded from the accounts by the Charities Act 2011. No value is placed on moveable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.

OTHER FIXTURES, FITTINGS AND OFFICE EQUIPMENT

Equipment used within the Church premises and purchased for a sum more than £1,500 are shown in the Statement of Assets and Liabilities as a Tangible Fixed Asset

INVESTMENTS

Investments are shown at the lower of 'Bid Market Value' or 'Market Value.' It has been agreed that any excess cash should be deposited with the CBF Church of England Deposit Fund or the Fabric Fund current account.

CURRENT ASSETS

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

RESERVE POLICY – AGREED 2015

Three to six months average expenditure within the Funds. To be reviewed 2026.

EMPLOYMENT POLICY

Salaries are paid at a minimum of the agreed Living Wage Foundation rate; the Trustees agree honoraria.

RISKS

None of the key management receives a salary direct from the accounts. The stipend for the Reverend G. SCOTT is paid by Bath & Wells Diocesan Board of Finance. No Social Investments schemes are undertaken.

PCC ST JOHN THE BAPTIST, MIDSOMER NORTON
Registered Charity No. 1143117

STATEMENT OF ASSETS AND LIABILITIES			
	RESTRICTED FUNDS	TOTAL	TOTAL
	£	2024	2023
Sound system		7500	11250
CBF Income Shares – St. Barnabas Trust (889.62 units at £23 per unit)		20553	19906
COIF Income Shares – Gregory Legacy (89 units at £20.46 per unit)	1820	1820	1700
CASH FUNDS			
Bank Current Account	497	34477	33336
CBF Deposit Account		28500	27140
TOTAL ASSETS		92850	93332
LIABILITIES			
No loans outstanding			

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PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

INDEPENDENT EXAMINER'S CERTIFICATE FOR THE PCC ACCOUNTS

Report to the trustees of **MIDSOMER NORTON PAROCHIAL CHURCH COUNCIL** on the accounts for the year ended **31 December 2023**.
RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act.
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act.
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

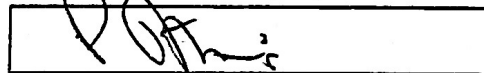
My Examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

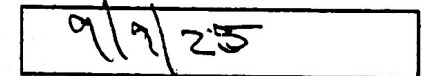
In connection with my examination, no matter has come to my attention.

1. Which gives me reasonable cause to believe that in, any material respect, the requirements,
 - To keep accounting records in accordance with section 130 of the Charities Act.
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.
2. To which in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

SIGNED



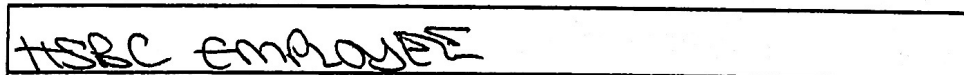
Date



NAME

PAUL JUSTIN

Relevant Professional Body- if any



ADDRESS

45 Waterloo Road, Radstock.

PCC ST JOHN THE BAPTIST, MIDSOMER NORTON
Registered Charity No. 1143117

The unrestricted fund is commonly known as the General Fund

The restricted funds comprise,

The Churchyard Account which may only be used for the maintenance of the Open and Closed Churchyards.

The Fabric Fund provides for major works and maintenance of the Church.

Note

1. The Investment Asset is the monies raised by the sale of St. Barnabas, which are now invested in a CBF Income Shares account. The interest is intended for the general purposes of the Church but the capital is Restricted. Valued at bid market value.
2. The Gregory Legacy which is now invested in a COIF Income Shares. The interest is intended for the general purposes of the Church yard but the capital is Restricted. Valued at bid market value.
3. The Church Hall comprises the hall and car park.
4. Sound system purchased via Fabric Fund and by donation in 2022 and depreciated on a straight line basis over 4 years.

Approved by the Parochial Church Council and signed on its behalf:

Reverend **Guy SCOTT** (Chair)

Mrs Kay Harvey (PCC Treasurer)

Date: _____

Date: _____

FINANCIAL REPORT 2024

The report below reflects the main points for the church funds. Our Independent Examiner PAUL JUSTIN has examined the accounts and verified their contents. The members of the PCC are the Trustees and the report was prepared by the Treasurer and approved by the PCC.

The Parish Share is set by the Diocesan Board of Finance and is calculated using the number of regular worshippers and the economic level of the parish. Due to the continued generosity and support of our Church members, the Parish Share set for 2024 was paid in full.

There are no loans outstanding.

GENERAL FUND ACCOUNT

The main expenditure from the General Fund is the Parish Share. This is set by the Diocese of Bath & Wells and covers the cost of clergy stipends, houses and training. It also includes the support provided by the Diocese for services including training, stewardship advice, legal advice and membership of the Parish Buying network. In 2024, the PCC paid the requested Parish Share amount of **£54,379.72** in full.

Planned giving income was **£41,263.40** with a further **£2,100.00** donated on the Gift Day. **£10,474.56** was reclaimed on 2023 donations, from HMRC, through the Gift Aid scheme.

The total Receipts for 2024 were **£131,693.18** against an amount for 2023 of **£110,263.61**. The rental income from hall lettings decreased slightly in 2024. An increase in the hourly rate will be due in March 2025.

Contactless giving donations totalled **£2,050,87**.

Total Expenditure in 2024 was **£130,552.38**, which represents a small profit of **£1,140.80** for the year. Significant expenditure includes the tarmacking of the approach to the church hall, maintenance of the hall and repairs to the church organ. Repairs to the tower clock were met entirely from two very generous bequests. Annual heating and lighting costs decreased by £3000 in 2024.

Payments are monitored and contracts analysed to obtain the lowest rates possible. The PCC is a member of the Parish Buying group.

PARISH SHARE

The Parish Share represents the main payment from the General Fund making up 41.65 % of the total 2024 payments (compared with 46.35% in 2023).

PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

CHURCH MANAGEMENT AND ADMINISTRATION

The PCC continues to use the services of an accounting firm to manage the intricacies of employee tax and pension matters.

A revised method of invoicing for hall rental was introduced in December 2022 and is working well. There was an issue with rent arrears but this has now been resolved.

UTILITIES

The cost of gas and electricity to both the church and the hall more than doubled in 2022-23 but have decreased. Phone/broadband charges are monitored.

CHARITY COLLECTIONS

The charities supported during the year were Ukraine Relief Fund, the Christian Aid Middle East Appeal and the Ripple Effect. A total of £1161 was donated. The congregation also supports charities such as Children's Hospice Southwest and the local Foodbank, where giving is in time and resources.

TRADING ACTIVITIES

The hall lettings showed a decrease of £424.00 in 2024.

RESTRICTED INCOME AND PAYMENTS

CHURCHYARD ACCOUNT

The only income to this account in 2024 was interest of £60.06 on a legacy invested in shares.

PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

INCOME	2023	2024	EXPENDITURE	2023	2024
	TOTAL			TOTAL	
Tax efficient planned giving	£31,469.00	£39,140.50	Phone/internet	£1,061.58	£1,148.50
Gift Day	£2,180.00	£2,100.00	Fund raising costs	£559.87	£367.61
Other planned giving	£5,020.90	£2,123.40	Insurance costs	£3,621.01	£3,827.37
Other collections at services	£5,078.45	£5,834.27	Parish share	£47,286.72	£54,379.72
Bequests		£28,000.00	Clock repair	£0.00	£23,316.00
recurring grant	£27.13	£0	Salaries/wages	£15,047.66	£16,013.53
nonrecurring grant	£600.00	£500.00	DBF Fee share	£5,409.00	£4,817.00
Magazine	£671.86	£566.41	Heating/lighting	£9,597.73	£6,485.78
Spring concerts	£602.47	0	Admin supplies	£2,174.29	£1,710.50
			Water bill	£616.24	£682.68
Hall Letting	£15,505.92	£15,081.92	Deanery fee/Misc	£216.00	£279.39
			Clergy expenses	£502.25	£1,294.87
Fund raising	£4,911.59	£3,673.17	Church maintenance	£3,055.25	£5,047.95
Charity appeal	£1,128.47	£509.71	Music costs	£596.78	£1,881.67
			Hall maintenance	£3,325.49	£1,015.00
Dividends/interest	£998.31	£1,286.16	Bell ringers	£600.00	£400.00
error	£0.00	£539.00	C/yard maintenance	£234.00	£0
Walsingham	£6,008.00	0	Provision of services	£1,745.93	£1,569.09
Tax recovered via Gift Aid	£10,617.61	£10,775.77	Tarmac cost	£2,180.00	£3,120.00
Christmas Tree Festival	£1,744.00	0	Pension	£6,058.00	£252.12
Donations	£2,262.90	£2,134.87	Charity	£2,919.33	£1,161.00
Tax reimbursed re salary	0	0	Overpaid/refund	£203.00	£731.00
Parochial fees income	£21,437.00	£19,428.00	Bank charges	£45.60	£52.00
			Auditor/accountant	£413.00	£438.00
			Hygiene	£561.60	£561.60
TOTALS	£110,263.61	£131,693.18		£108,030.33	£130,552.38

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PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

POLICIES ADOPTED BY THE TRUSTEES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 on the Receipts and Payments Basis.

FUNDS

General funds represent the funds of the PCC that are not subject to any restrictions. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They should not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

RECEIPTS

VOLUNTARY INCOME AND CAPITAL SOURCES

Collections are recognized when received by or on behalf of the PCC. Income tax recoverable on covenants or Gift Aid donations is recognized when the income is received by or on behalf of the PCC. Funds raised by fetes, garden parties and similar events are accounted for on a net basis. Sale of books and magazines from the Church bookstall are accounted for gross.

OTHER ORDINARY RECEIPTS

Rental income from the letting of Church premises is recognized when the rental is received.

RECEIPTS FROM INVESTMENTS

Dividends and interest are accounted for when receivable.

GAINS AND LOSSES ON INVESTMENTS

Realized gains or losses are recognized when investments are sold.

PAYMENTS

GRANTS

Grants and donations are accounted for when paid over.

ACTIVITIES DIRECTLY RELATING TO THE WORK OF THE CHURCH

The Diocesan Parish Share is accounted for when payable.

FIXED ASSETS

Consecrated and beneficed property is excluded from the accounts by the Charities Act 2011. No value is placed on moveable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.

OTHER FIXTURES, FITTINGS AND OFFICE EQUIPMENT

Equipment used within the Church premises and purchased for a sum more than £1,500 are shown in the Statement of Assets and Liabilities as a Tangible Fixed Asset

INVESTMENTS

Investments are shown at the lower of 'Bid Market Value' or 'Market Value.' It has been agreed that any excess cash should be deposited with the CBF Church of England Deposit Fund or the Fabric Fund current account.

CURRENT ASSETS

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

RESERVE POLICY – AGREED 2015

Three to six months average expenditure within the Funds. To be reviewed 2026.

EMPLOYMENT POLICY

Salaries are paid at a minimum of the agreed Living Wage Foundation rate; the Trustees agree honoraria.

RISKS

None of the key management receives a salary direct from the accounts. The stipend for the Reverend G. SCOTT is paid by Bath & Wells Diocesan Board of Finance. No Social Investments schemes are undertaken.

PCC ST JOHN THE BAPTIST, MIDSOMER NORTON
Registered Charity No. 1143117

STATEMENT OF ASSETS AND LIABILITIES			
	RESTRICTED FUNDS	TOTAL	TOTAL
	£	2024	2023
Sound system		7500	11250
CBF Income Shares – St. Barnabas Trust (889.62 units at £23 per unit)		20553	19906
COIF Income Shares – Gregory Legacy (89 units at £20.46 per unit)	1820	1820	1700
CASH FUNDS			
Bank Current Account	497	34477	33336
CBF Deposit Account		28500	27140
TOTAL ASSETS		92850	93332
LIABILITIES			
No loans outstanding			

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PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

INDEPENDENT EXAMINER'S CERTIFICATE FOR THE PCC ACCOUNTS

Report to the trustees of **MIDSOMER NORTON PAROCHIAL CHURCH COUNCIL** on the accounts for the year ended **31 December 2023**.
RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act.
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act.
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

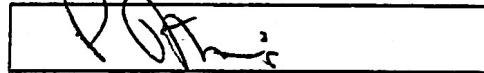
My Examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

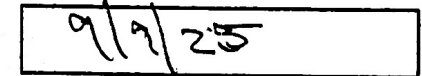
In connection with my examination, no matter has come to my attention.

1. Which gives me reasonable cause to believe that in, any material respect, the requirements,
 - To keep accounting records in accordance with section 130 of the Charities Act.
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.
2. To which in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

SIGNED



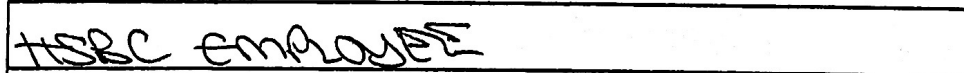
Date



NAME

PAUL JUSTIN

Relevant Professional Body- if any



ADDRESS

45 Waterloo Road, Radstock.

PCC ST JOHN THE BAPTIST, MIDSOMER NORTON
Registered Charity No. 1143117

The unrestricted fund is commonly known as the General Fund

The restricted funds comprise,

The Churchyard Account which may only be used for the maintenance of the Open and Closed Churchyards.

The Fabric Fund provides for major works and maintenance of the Church.

Note

1. The Investment Asset is the monies raised by the sale of St. Barnabas, which are now invested in a CBF Income Shares account. The interest is intended for the general purposes of the Church but the capital is Restricted. Valued at bid market value.
2. The Gregory Legacy which is now invested in a COIF Income Shares. The interest is intended for the general purposes of the Church yard but the capital is Restricted. Valued at bid market value.
3. The Church Hall comprises the hall and car park.
4. Sound system purchased via Fabric Fund and by donation in 2022 and depreciated on a straight line basis over 4 years.

Approved by the Parochial Church Council and signed on its behalf:

Reverend **Guy SCOTT** (Chair)

Mrs Kay Harvey (PCC Treasurer)

Date: _____

Date: _____

Accounts

FINANCIAL REPORT 2023

The report below reflects the main points for the church funds. Our Independent Examiner PAUL JUSTIN has examined the accounts and verified their contents. The members of the PCC are the Trustees and the report was prepared by the Treasurer and approved by the PCC.

During 2023, there were no COVID restrictions and church services and events were able to take place as required. The Church Hall was used on a regular basis and the income from that source increased.

The Parish Share is set by the Diocesan Board of Finance and is calculated using the number of regular worshippers and the economic level of the parish. Due to the continued generosity and support of our Church members, the Parish Share set for 2023 was paid in full.

There are no loans outstanding.

GENERAL FUND ACCOUNT

The main expenditure from the General Fund is the Parish Share. This is set by the Diocese of Bath & Wells and covers the cost of clergy stipends, houses and training. It also includes the support provided by the Diocese for services including training, stewardship advice, legal advice and membership of the Parish Buying network. In 2023, the PCC paid the requested Parish Share amount of **£47,286.72** in full.

Planned giving income was £36,489.90 with a further £2180.00 donated on the Gift Day. £10,126.46 was reclaimed on 2022 donations, from HMRC, through the Gift Aid scheme.

The total Receipts for 2023 were £110,263.61 against an amount for 2022 of £92,358.18. This figure is somewhat distorted through the inclusion of the Walsingham Pilgrimage group accounts which totalled £6008. Alternative arrangements will be made in 2024. The rental income from hall lettings increased by £5000, in part due to an increase in the hourly rate.

The introduction of contactless giving resulted in donations totalling £2262.90.

Total Expenditure in 2023 was £108,030.33, which represents a small profit of £2233.28 for the year. The main point to note is the cost of energy which increased by 242% compared with 2022.

Payments are monitored and contracts analysed to obtain the lowest rates possible. The PCC is a member of the Parish Buying group.

PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

PARISH SHARE

The Parish Share represents the main payment from the General Fund making up 46.35% of our total 2023 payments (compared with 47% in 2022).

CHURCH MANAGEMENT AND ADMINISTRATION

The PCC continues to use the services of an accounting firm to handle the intricacies of employee tax and pension matters.

A revised method of invoicing for hall rental was introduced in December 2022 and is working well. There was an issue with rent arrears but this has now been resolved.

UTILITIES

The cost of gas and electricity to both the church and the hall more than doubled in November 2022, but have since decreased. Phone/broadband charges were re negotiated during 2023, resulting in a more favourable tariff.

CHARITY COLLECTIONS

The two charities supported during the year were the Ukraine Relief Fund and the Christian Aid Middle East Appeal and a total of £1128 was raised. The congregation also supports charities such as Children's Hospice South West and the local Foodbank, where giving is in time and resources.

TRADING ACTIVITIES

The hall lettings showed an increase of £5261 on 2022.

RESTRICTED INCOME AND PAYMENTS

CHURCHYARD ACCOUNT

The only income to this account in 2023 was interest of £54.47 on a legacy invested in shares.

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PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

INCOME	2023	2022	EXPENDITURE	2023	2022
	TOTAL			TOTAL	
Tax efficient planned giving	£31,469.00	£34,643.00	Phone/internet	£1,061.58	£852.00
Gift Day	£2,180.00	£2,927.00	Fund raising costs	£559.87	£534.86
Other planned giving	£5,020.90	£3,412.00	Insurance costs	£3,621.01	£3,122.50
Other collections at services	£5,078.45	£4,000.99	Parish share	£47,286.72	£46,722.74
Misc collections	0	£21.63	Printer/sound system	£0.00	£5,473.75
recurring grant	£27.13	£250.00	Salaries/wages	£15,047.66	£13,893.56
nonrecurring grant	£600.00	£1,248.09	DBF Fee share	£5,409.00	£4,759.00
Magazine	£671.86	£508.92	Heating/lighting	£9,597.73	£3,961.38
Spring concerts	£602.47	0	Admin supplies	£2,174.29	£2,441.20
			Water bill	£616.24	£455.99
Hall Letting	£15,505.92	£10,244.42	Deanery fee/Misc	£216.00	£829.89
			Clergy expenses	£502.25	£628.15
Fund raising	£4,911.59	£2,538.65	Church maintenance	£3,055.25	£2,355.47
Charity appeal	£1,128.47	£1,890.70	Music costs	£596.78	£857.20
			Hall maintenance	£3,325.49	0
Dividends/interest	£998.31	£528.52	Bell ringers	£600.00	£980.00
error	£0.00	£43.08	C/yard maintenance	£234.00	£6,192.00
Walsingham	£6,008.00	£76.68	Provision of services	£1,745.93	£1,249.61
Tax recovered via Gift Aid	£10,617.61	£11,098.57	Transfer Gift Day	£2,180.00	0
Christmas Tree Festival	£1,744.00	0	Walsingham	£6,058.00	0
Donations	£2,262.90	£21.73	Charity	£2,919.33	£882.00
Tax reimbursed re salary	0	£186.20	Overpaid/refund	£203.00	£631.08
Parochial fees income	£21,437.00	£18,718.00	Loan/bank charges	£45.60	£7.60
			Auditor/accountant	£413.00	£292.00
			Hygiene	£561.60	£561.60
TOTAL	£110,263.61	£92,358.18		£108,030.33	£97,683.58

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NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

POLICIES ADOPTED BY THE TRUSTEES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 on the Receipts and Payments Basis.

FUNDS

General funds represent the funds of the PCC that are not subject to any restrictions. Funds designated for a particular purpose by the PCC are also unrestricted. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They should not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members, although an exception to this was made in 2023.

RECEIPTS

VOLUNTARY INCOME AND CAPITAL SOURCES

Collections are recognized when received by or on behalf of the PCC. Planned giving receivable under covenant is recognized only when received. Income tax recoverable on covenants or Gift Aid donations is recognized when the income is received by or on behalf of the PCC. An estimate for the outstanding value is identified as an asset in the Statement of Assets and Liabilities. Grants and legacies to the PCC are recognized when the income is received. The value is identified as an asset in the Statement of Assets and Liabilities. Funds raised by fetes, garden parties and similar events are accounted for gross. Sale of books and magazines from the Church bookstall are accounted for gross.

OTHER ORDINARY RECEIPTS

Rental income from the letting of Church premises is recognized when the rental is received.

RECEIPTS FROM INVESTMENTS

Dividends and interest are accounted for when receivable.

GAINS AND LOSSES ON INVESTMENTS

Realized gains or losses are recognized when investments are sold.

PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

PAYMENTS

GRANTS

Grants and donations are accounted for when paid over. If that award creates a binding obligation on the PCC it is noted as a liability in the Statement of assets and Liabilities.

ACTIVITIES DIRECTLY RELATING TO THE WORK OF THE CHURCH

The Diocesan Parish Share is accounted for when payable.

FIXED ASSETS

Consecrated and beneficed property is excluded from the accounts by the Charities Act 2011. No value is placed on moveable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.

OTHER FIXTURES, FITTINGS AND OFFICE EQUIPMENT

Equipment used within the Church premises and purchased for a sum in excess of £1,500 are shown in the Statement of Assets and Liabilities as a Tangible Fixed Asset

INVESTMENTS

In following the principal of prudence, Investments are shown at the lower of 'Bid Market Value' or 'Market Value'. It has been agreed that any excess cash should be deposited with the CBF Church of England Deposit Fund.

CURRENT ASSETS

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

RESERVE POLICY – AGREED 2015

Three to six months average expenditure within the Funds.

EMPLOYMENT POLICY

Salaries are paid at a minimum of the agreed Living Wage Foundation rate; the Trustees agree honoraria.

RISKS

None of the key management receives a salary direct from the accounts. The stipend for the Reverend **G. SCOTT** was paid by Bath & Wells Diocesan Board of Finance. No Social Investments schemes are undertaken.

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PCC ST JOHN THE BAPTIST, MIDSOMER NORTON
Registered Charity No. 1143117

STATEMENT OF ASSETS AND LIABILITIES			
	RESTRICTED FUNDS	TOTAL	TOTAL
	£	2022	2023
Sound system		15000	11250
CBF Income Shares – St. Barnabas Trust (889.62 units at £22 per unit)		18682	19906
COIF Income Shares – Gregory Legacy (89 units at £18.62 per unit)	1700	1657	1700
		0	
CASH FUNDS			
Bank Current Account	497	30714	32837
CBF Deposit Account		26297	27140
TOTAL ASSETS		92350	92833
LIABILITIES			
No loans outstanding			

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PCC ST JOHN THE BAPTIST, MIDSOMER NORTON
Registered Charity No. 1143117

The unrestricted fund is commonly known as the General Fund

The restricted funds comprise,

The Churchyard Account which may only be used for the maintenance of the Open and Closed Churchyards.

The Fabric Fund provides for major works and maintenance of the Church.

Note

1. The Investment Asset is the monies raised by the sale of St. Barnabas, which are now invested in a CBF Income Shares account. The interest is intended for the general purposes of the Church but the capital is Restricted. Valued at bid market value.
2. The Gregory Legacy which is now invested in a COIF Income Shares. The interest is intended for the general purposes of the Church yard but the capital is Restricted. Valued at bid market value.
3. The Church Hall comprises the hall and car park.
4. Sound system purchased via Fabric Fund and by donation in 2022 and depreciated on a straight line basis over 4 years.

Approved by the Parochial Church Council and signed on its behalf:

Reverend **Guy SCOTT** (Chair)

Mrs Kay Harvey (PCC Treasurer)

Date: _____

Date: _____

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PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

INDEPENDENT EXAMINER'S CERTIFICATE FOR THE PCC ACCOUNTS

Report to the trustees of **MIDSOMER NORTON PAROCHIAL CHURCH COUNCIL** on the accounts for the year ended **31 December 2023**.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act.
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act.
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My Examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention.

1. Which gives me reasonable cause to believe that in, any material respect, the requirements,
 - To keep accounting records in accordance with section 130 of the Charities Act.
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.
2. To which in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

SIGNED

Date

NAME

PAUL JUSTIN

Relevant Professional Body- if any

ADDRESS

45 Waterloo Road, Radstock.

[Type here]

PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

DISCLOSURES

Only complete if the examiner needs to highlight material problems. Give brief details of any item the examiner wishes to disclose:

The accounts were found to be in good condition and easy to audit. I suggested small administration tweaks to make auditing a little simpler in future but the figures were easy to reconcile and agree. I would suggest that any future Walsingham Pilgrimage funding should be dealt with using a separate bank account as the year on year income and expenditure comparisons will be inaccurate by definition.

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Accounts

FINANCIAL REPORT 2022

The report below reflects the main points of interest for the various funds. The Treasurer is assisted by the Finance team. Our Independent Examiner **D HARVEY** has examined the accounts and verified their contents. The members of the PCC are the Trustees.

During 2022, as COVID restrictions eased, the church services and events were able to take place more often and in more comfort. The Church Hall was also used on a regular basis and the income from that source increased. The Parish Share is set by DBF and is calculated on an average number of the congregation and the economic level of the parish. Due to the continued generosity and support of our Church members, the Parish Share set for 2022 was paid in full.

There are no loans outstanding.

GENERAL FUND ACCOUNT

The main expenditure from the General Fund is the Parish Share. This is set by the Diocese of Bath & Wells and covers the cost of clergy stipends, houses and training. It also includes the support provided by the Diocese for services including training, stewardship advice, legal advice and membership of the Parish Buying network. In 2022, the PCC paid the Parish Share of **£46,722.74** in full.

Planned giving income was £38055.00, with a further £2927.00 donated on the Gift Day. £11098.00 was reclaimed on 2022 donations, from HMRC, through the Gift Aid scheme.

The total Receipts for 2022 were £92358 against an amount for 2021 of £86922. This is due to the increased Hall letting income and the increase in collections at services and other church events.

Total expenditure in 2022 was £97683 which represents a deficit of £5325 for the year. This is due to the costs of tree maintenance in both churchyards which amounted to £6192.

The payments are monitored and contracts analysed to obtain the lowest rates possible.

The main points to note are:

The overall payments increased by £2685 from £94998 in 2021 to £97683 in 2022.

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PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

PARISH SHARE

The Parish Share represents the main payment from the General Fund making up 47.8% of our total 2022 payments (compared with 45.41% in 2021).

CHURCH MANAGEMENT AND ADMINISTRATION

The sound system in church was updated at a cost to the PCC of £5473.00.

The PCC has engaged the services of an accounting firm to handle the intricacies of employee tax and pension matters.

A revised method of invoicing for hall rental was introduced in December.

UTILITIES

The cost of gas and electricity to both the church and the hall more than doubled in November 2022 and as there is no alternative to the current tariff, the situation can only be monitored.

CHARITY COLLECTIONS

The main charity supported during the year was the Ukraine Relief Fund and a total of £1890 was raised. The donation listed in this section reflect the actual cash received. The congregation also supports charities such as Children's Hospice South West and the local Foodbank, where giving is in time and resources.

TRADING ACTIVITIES

The hall lettings showed an increase of £1618 on 2021.

RESTRICTED INCOME AND PAYMENTS

CHURCHYARD ACCOUNT

The only income to this account in 2022 was from the interest of £61.06 on a legacy invested in COIF Income shares.

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PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

INCOME	2022	2021	EXPENDITURE	2022	2021
Tax efficient planned giving	£34,643.00	£36,190.00	Phone/internet	£852.00	£744.70
Gift Day	£2,927.00		Fund raising costs	£534.86	£345.97
Other planned giving	£3,412.00	£2,638.00	Insurance costs	£3,122.50	£2,987.96
Other collections at services	£4,000.99	£763.90	Parish share	£46,722.74	£45,995.97
Misc. collections	£21.63		Printer/sound	£5,473.75	£946.80
recurring grant	£250.00	£3,277.13	Salaries/wages	£13,893.56	£13,342.20
nonrecurring grant	£1,248.09		Farewell gifts	£0.00	£167.55
Magazine	£508.92	£502.80	Heating/lighting	£3,961.38	£2,502.82
			Admin supplies	£2,441.20	£1,436.58
Magazine adverts		£407.89	Water bill	£455.99	£288.08
			Miscellaneous	£829.89	£240.00
Hall Letting	£10,244.42	£8,626.89	Clergy expenses	£628.15	£693.89
			Church maintenance	£2,355.47	£1,390.80
Sunday/Tuesday coffee		£324.90	Music costs	£857.20	£470.00
			Hall maintenance	£0.00	£332.39
Charity appeal	£1,890.70	£300.00	Bells/organist	£980.00	£220.00
			C/yard maintenance	£6,192.00	£934.03
Dividends/interest	£528.52	£576.33	Provision of services	£1,249.61	£463.19
error	£43.08		Noticeboard	£0.00	£1,434.00
Water rebate		£130.89	Transfer to Deposit		£7,000.00
Tax recovered via Gift Aid	£11,098.57	£8,996.37	Charity	£882.00	£350.00
Walsingham	£76.68		Auditor/accnt	£292.00	
Fund raising	£2,538.65	£2,098.00	Overpaid/refund	£631.08	£11.00
Donations	£21.73	£716.00	Loan/bank charges	£7.60	£6,020.55
Tax reimbursed re salary	£186.20	£807.00	Architect fee	£0.00	£1,038.76
			DBF Fee share	£4,759.00	£5,641.00
Parochial fees income	£18,718.00	£20,566.00	Hygiene	£561.60	£0.00
TOTAL	£92,358.18	£86,922.10		£97,683.58	£94,998.2

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NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

POLICIES ADOPTED BY THE TRUSTEES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 on the Receipts and Payments Basis.

FUNDS

General funds represent the funds of the PCC that are not subject to any restrictions. Funds designated for a particular purpose by the PCC are also unrestricted. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

RECEIPTS

VOLUNTARY INCOME AND CAPITAL SOURCES

Collections are recognized when received by or on behalf of the PCC. Planned giving receivable under covenant is recognized only when received. Income tax recoverable on covenants or Gift Aid donations is recognized when the income is received by or on behalf of the PCC. An estimate for the outstanding value is identified as an asset in the Statement of Assets and Liabilities. Grants and legacies to the PCC are recognized when the income is received. The value is identified as an asset in the Statement of Assets and Liabilities. Funds raised by fetes, garden parties and similar events are accounted for gross. Sale of books and magazines from the Church bookstall are accounted for gross.

OTHER ORDINARY RECEIPTS

Rental income from the letting of Church premises is recognized when the rental is received.

RECEIPTS FROM INVESTMENTS

Dividends and interest are accounted for when receivable.

GAINS AND LOSSES ON INVESTMENTS

Realized gains or losses are recognized when investments are sold.

PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

PAYMENTS

GRANTS

Grants and donations are accounted for when paid over. If that award creates a binding obligation on the PCC it is noted as a liability in the Statement of Assets and Liabilities.

ACTIVITIES DIRECTLY RELATING TO THE WORK OF THE CHURCH

The Diocesan Parish Share is accounted for when payable.

FIXED ASSETS

Consecrated and beneficed property is excluded from the accounts by the Charities Act 2011. No value is placed on moveable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.

OTHER FIXTURES, FITTINGS AND OFFICE EQUIPMENT

Equipment used within the Church premises and purchased for a sum in excess of £1,500 are shown in the Statement of Assets and Liabilities as a Tangible Fixed Asset

INVESTMENTS

In following the principal of prudence, Investments are shown at the lower of 'Bid Market Value' or 'Market Value'. It has been agreed that any excess cash should be deposited with the CBF Church of England Deposit Fund.

CURRENT ASSETS

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

RESERVE POLICY – AGREED 2015

Three to six months average expenditure within the Funds.

EMPLOYMENT POLICY

Salaries are paid at a minimum of the agreed Living Wage Foundation rate, honoraria are agreed by the Trustees

RISKS

None of the key management receives a salary direct from the accounts. The stipend for the Reverend **G. SCOTT** was paid by Bath & Wells Diocesan Board of Finance. No Social Investments schemes are undertaken.

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PCC ST JOHN THE BAPTIST, MIDSOMER NORTON
Registered Charity No. 1143117

STATEMENT OF ASSETS AND LIABILITIES			
	RESTRICTED FUNDS	TOTAL	TOTAL
	£	2022	2021
Piano purchased 2016, 1 year depreciation on value £1,815		1	1
Mower purchased 2016, 1 year depreciation on value £1,580		1	1
CBF Income Shares – St. Barnabas Trust (889.62 units at £21 per unit)		18682	18,945
COIF Income Shares – Gregory Legacy (89 units at £18.62 per unit)	1657	1657	1691
CBF Fabric Fund		0	22
CASH FUNDS			
Bank Current Account	388	30714	36428
CBF Deposit Account		26297	25955
TOTAL ASSETS	2045	77350	83041
LIABILITIES			
Bath & Wells Diocesan Board of Finance - amount falling due in 12 months		zero	0
		Nil	zero

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PCC ST JOHN THE BAPTIST, MIDSOMER NORTON
Registered Charity No. 1143117

The unrestricted fund is commonly known as the General Fund

The restricted funds comprise,

The Churchyard Account which may only be used for the maintenance of the Open and Closed Churchyards.

The Fabric Funds provides for major works and maintenance of the Church.

Note

1. The Investment Asset is the monies raised by the sale of St. Barnabas, which are now invested in a CBF Income Shares account. The interest is intended for the general purposes of the Church but the capital is Restricted. Valued at bid market value.
2. The Gregory Legacy which is now invested in a COIF Income Shares. The interest is intended for the general purposes of the Church yard but the capital is Restricted. Valued at bid market value.
3. The Church hall comprises the hall and car park. For accounting purposes the value of this property is based on the cost price.
4. Mower- purchased from the Churchyard account for £1,580. The equipment depreciated on a straight line basis over 4 years.
5. Piano - purchased from the Fabric Fund for £1,815. The item depreciated on a straight line basis over 4 years.

Approved by the Parochial Church Council and signed on its behalf:

Reverend **Guy SCOTT** (Chair)

John SHEARS (PCC Treasurer)

Reverend Guy C Scott _____

John Shears _____

Date: 18 April 2023 _____

Date: 18 April 2023 _____

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PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

INDEPENDENT EXAMINER'S CERTIFICATE FOR THE PCC ACCOUNTS

Report to the trustees of **MIDSOMER NORTON PAROCHIAL CHURCH COUNCIL** on the accounts for the year ended **31 December 2022**.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act.
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act.
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My Examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention.

1. Which gives me reasonable cause to believe that in, any material respect, the requirements,
 - To keep accounting records in accordance with section 130 of the Charities Act.
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.
2. To which in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

SIGNED

Date

NAME

D.C. HARVEY

Relevant Professional Body- if any

ADDRESS

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PCC ST JOHN THE BAPTIST, MIDSOMER NORTON
Registered Charity No. 1143117

DISCLOSURES

Only complete if the examiner needs to highlight material problems. Give brief details of any item the examiner wishes to disclose:

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Accounts

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PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

FINANCIAL REPORT 2021

The report below reflects the main points of interest for the various funds. The Treasurer is assisted by the Finance team. Our Independent Examiner **D HARVEY** has examined the accounts and verified their contents. The members of the PCC are the Trustees

During 2021, as soon as the Country came out of Lock Down, the decision was taken to commence regular church Services (under certain safety restrictions) and to open up the Church Hall for lettings - again ensuring that all safety regulations were followed. The Parish Share is set by DBF and is calculated on an average number of the congregation and the economic level of the parish. Due to the continued generosity and support of our Church members, the Parish Share set for 2021 was paid in full.

The final instalment of the 10 year loan, for the Restoration works, was made from the Fabric Fund.

GENERAL FUND ACCOUNT

The main expenditure from the General Fund is the Parish Share. This is set by Bath & Wells and covers the cost of the clergy stipend, house and training and this year the PCC was able to pay it in full. It also includes the full support provided by Bath & Wells for training, stewardship advisors, legal advice, and use of parish buying and many other services.

RECEIPTS

The total Receipts for 2021 were £86,922 against an amount for 2020 of £86,160 showing an increase of £762. This is despite a steady reduction in numbers of the congregation due to age and also due to COVID, we were not able to hold concerts and other fundraising events. Hall bookings began again and increased from £4,938 in 2020 to £8,627. The Parochial Fees income increased from £8,412 to £14,925.

CHARITY COLLECTIONS

Collections and donations for the various outside charities that we support amounted to £300 direct from our accounts. The donation listed in this section reflect the actual cash received, the congregation also supports charities such as Children's Hospice South West, and Foodbank and others, where giving is also in time and resources.

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PCC ST JOHN THE BAPTIST, MIDSOMER NORTON
Registered Charity No. 1143117

TRADING ACTIVITIES

The hall lettings showed an increase of £3,689 on 2020, due to the hall having being shut due to COVID and only slowly being fully re-opened.

PAYMENTS

The overall payments during 2021 increased by £12,295 from £82,703 in 2020 to £94,998 in 2021. The payments are continually being monitored, and the contracts are being analysed to obtain the lowest rates possible. The main points to note are:

PARISH SHARE

The Parish Share represents the main payment from the General Fund making up 45.41% of our total 2021 payments (compared with 30.95% in 2020).

CHURCH MANAGEMENT AND ADMINISTRATION

The equipment in the Parish Office has been updated.

UTILITIES

Water is supplied by Water2Business and the second meter has been removed from the Church Hall the pipe in the Chair Store recapped.

RESTRICTED INCOME AND PAYMENTS

CHARITY COLLECTIONS

Specific Charity collections has been reduced to the effect of COVID.

CHURCHYARD ACCOUNT

Last year there has been little movement in this account, only the cost of maintaining the machinery.

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PCC ST JOHN THE BAPTIST, MIDSOMER NORTON
Registered Charity No. 1143117

PAYMENTS

	2021					2020
	GENERAL	FEES	FABRIC	C/YAR D	TOTAL	TOTAL
Phone/Internet	£744.70				£744.70	£333.00
Fund Raising Costs	£255.84				£255.84	£225.00
Insurance Costs	£2,967.96				£2,967.96	£2,972.00
Sunday Coffee	£90.13				£90.13	£22.00
Parish Share	£45,995.97				£45,995.97	£25,592.00
Printer	£946.80				£946.80	⊖
Salaries/Wages	£11,696.20	£240.00			£11,936.20	£11,450.00
Farewell Gifts	£167.55				£167.55	£39.00
Heating/Lighting	£2,502.82				£2,502.82	£2,407.00
Admin Supplies	£1,436.58				£1,436.58	£879.00

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PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

Water Bill	£288.08				£288.08	£460.00
Window Cleaning	£240.00				£240.00	£429.00
Clergy Expenses	£571.89	£80.00		£42.00	£693.89	£36.00
Church Maintenance	£1,064.80				£1,064.80	1,260.00
Music Costs	£470.00				£470.00	£305.00
Hall Maintenance	£332.39				£332.39	£5,779.00
Bell Ringers	£20.00	£200.00			£220.00	£161.00
Church Yard Maintenance	£429.60			£504.43	£934.03	£770.00
Provision of Services	£439.25			£23.94	£463.19	£173.00
Noticeboard	£1,434.00				£1,434.00	⊖
Transfer to CBF Fund	£7,000.00				£7,000.00	⊖
Upkeep Vicarage	£326.00				£326.00	£520.00
Charity	£300.00		£50.00		£350.00	£1,050.00
HMRC		1,406.00			1,406.00	£1,488.00
Overpaid		£11.00			£11.00	£190.00
Loan Repayment			£6,020.55		£6,020.55	£8,525.00
Architect Fee			£1038.76		£1038.76	⊖

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PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

DBF Fee Share		£5,641.0 0			£5,641.0 0	£2,152.0 0
Hall Repairs					⊖	£12,603. 00
Interregnum Fees					⊖	£2,486.0 0
Sundry Expenses					⊖	£400.00
	£79,740. 56	£7,578. 00	£7,109. 51	£570. 37	£94.99 8.24	£82,70 8.00

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PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

RECEIPTS

	2021					2020
	GENERAL	FEES	FABRIC	C/YARD	TOTAL	TOTAL
Tax Efficient Planned Giving	£35,195.00		£995.00		£36,190.00	36,721.00
Other planned Giving	£2,638.00				£2,638.00	2,816.00
Other Collections at Services	£763.90				£763.90	828.00
Recurring Grant	£277.13		£3,000.00		£3,277.13	3,000.00
Magazine	£502.80				£502.80	£507.00
Magazine Adverts	£407.89				£407.89	£140.00
Hall Letting	£8,626.89				£8,626.89	£4,938.00
Sunday/Tuesday Coffee	£324.90				£324.90	£376.00
Lent Appeal	£300.00				£300.00	£64.00
Special Appeals	⊖				⊖	£1,460.00
Dividends/Interest	£531.67		£9.27	£35.39	£576.33	£721.00
Water Rebate	£130.89				130.89	⊖
Clergy Cost reimbursement	⊖				⊖	£3,130.00
Tax recovered through Gift Aid	£8,325.45		£670.89		£8,996.37	£11,663.00
Fund Raising	£363.00		£1,735.		£2,098.0	£917.00

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PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

			00		0	
Donations	⊖	£91.60	£624.40		£716.00	£1,657.00
Tax reimbursed re-salary	⊖	£807.00			£807.00	£954.00
Parochial Fees Income		£20,566.00			£20,566.00	£10,564.00
TOTAL		£58,387.55	£21,464.60	£7,034.56	£35.39	£86,922.10

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

POLICIES ADOPTED BY THE TRUSTEES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 on the Receipts and Payments Basis.

FUNDS

General funds represent the funds of the PCC that are not subject to any restrictions. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

RECEIPTS

VOLUNTARY INCOME AND CAPITAL SOURCES

Collections are recognized when received by or on behalf of the PCC. Planned giving receivable under covenant is recognized only when received. Income tax recoverable on covenants or Gift Aid donations is recognized when

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PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

the income is received by or on behalf of the PCC. An estimate for the outstanding value is identified as an asset in the Statement of Assets and Liabilities. Grants and legacies to the PCC are recognized when the income is received. The value is identified as an asset in the Statement of Assets and Liabilities. Funds raised by fetes, garden parties and similar events are accounted for gross. Sale of books and magazines from the Church bookstall are accounted for gross.

OTHER ORDINARY RECEIPTS

Rental income from the letting of Church premises is recognized when the rental is received.

RECEIPTS FROM INVESTMENTS

Dividends and interest are accounted for when receivable.

GAINS AND LOSSES ON INVESTMENTS

Realized gains or losses are recognized when investments are sold.

PAYMENTS

GRANTS

Grants and donations are accounted for when paid over. If that award creates a binding obligation on the PCC it is noted as a liability in the Statement of assets and Liabilities.

ACTIVITIES DIRECTLY RELATING TO THE WORK OF THE CHURCH

The Diocesan Parish Share is accounted for when payable.

FIXED ASSETS

Consecrated and beneficed property is excluded from the accounts by the Charities Act 2011. No value is placed on moveable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.

OTHER FIXTURES, FITTINGS AND OFFICE EQUIPMENT

Equipment used within the Church premises and purchased for a sum in excess of £1,500 are shown in the Statement of Assets and Liabilities as a Tangible Fixed Asset

INVESTMENTS

[Type text]

PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

In following the principal of prudence, Investments are shown at the lower of 'Bid Market Value' or 'Market Value'. It has been agreed that any excess cash should be deposited with the CBF Church of England Deposit Fund.

CURRENT ASSETS

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

RESERVE POLICY - AGREED 2015

Three to six months average expenditure within the Funds.

EMPLOYMENT POLICY

Salaries are paid at a minimum of the agreed Living Wage Foundation rate, honoraria are agreed by the Trustees

RISKS

The PCC has faced the challenge of COVID19 with both the Church and Hall being closed. None of the key management receives a salary direct from the accounts. The stipend for the Reverend **G. SCOTT** was paid by Bath & Wells Diocesan Board of Finance. No Social Investments schemes are undertaken.

STATEMENT OF ASSETS AND LIABILITIES

	RESTRICTED FUNDS	TOTAL	TOTAL
	£	2021	2020
Piano purchased 2016, 1 year depreciation on value £1,815		1	1
Mower purchased 2016, 1 year depreciation on value £1,580		1	1
CBF Income Shares – St. Barnabus Trust (889.62 units at £22 per unit)		19,558	18,945
COIF Income Shares – Gregory Legacy (89 units at £19 per unit)	1,691	1,691	1,603

[Type text]

PCC ST JOHN THE BAPTIST, MIDSOMER NORTON
Registered Charity No. 1143117

CBF Fabric Fund		22	7,015
CASH FUNDS			
Bank Current Account	327	36,428	27,821
CBF Deposit Account		25,955	23,865
OTHER MONETARY ASSETS			
TOTAL ASSETS	2018	83,654	79,249
LIABILITIES			
Bath & Wells Diocesan Board of Finance - amount falling due in 12 months		nil	8,200
		Nil	8,200

The unrestricted fund is commonly known as the General Fund

The restricted funds comprise,

The Churchyard Account which provides for the maintenance of the Open and Closed Churchyards.

The Fabric Funds provides for the repayment of the Loan and major works and maintenance of the Church,

Note

1. The Investment Asset is the monies raised by the sale of St. Barnabas, which are now invested in a CBF Income Shares account. The interest is intended for the general purposes of the Church but the capital is Restricted. Valued at bid market value.
2. The Gregory Legacy which is now invested in a COIF Income Shares. The interest is intended for the general purposes of the Church yard but the capital is Restricted. Valued at bid market value.
3. The Church hall comprises the hall and car park. For accounting purposes the value of this property is based on the cost price.
4. Mower- purchased from the Churchyard account for £1,580. The equipment depreciated on a straight line basis over 4 years.
5. Piano - purchased from the Fabric Fund for £1,815. The item depreciated on a straight line basis over 4 years.

[Type text]

PCC ST JOHN THE BAPTIST, MIDSOMER NORTON
Registered Charity No. 1143117

Approved by the Parochial Church Council and signed on its behalf:

Reverend **Guy SCOTT** (Chair)

Date: _____

John SHEARS (PCC Treasurer)

Date: _____

[Type text]

PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

INDEPENDENT EXAMINER'S CERTIFICATE FOR THE PCC ACCOUNTS

Report to the trustees of **MIDSOMER NORTON PAROCHIAL CHURCH COUNCIL** on the accounts for the year ended **31 December 2021.**

Registered Charity Number: **1143117**

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act.
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act.
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My Examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in, any material respect, the requirements,
 - To keep accounting records in accordance with section 130 of the Charities Act.
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.
2. To which in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

SIGNED

[Type text]

PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117

Date

NAME

D.C. HARVEY

**Relevant Professional Body-
if any**

ADDRESS

8 Long Barnaby, Radstock, BA3 2TZ

DISCLOSURES

Only complete if the examiner needs to highlight material problems. Give brief details of any item the examiner wishes to disclose:

[Type text]

PCC ST JOHN THE BAPTIST, MIDSOMER NORTON

Registered Charity No. 1143117