

Holiness Unto The Lord International Church

**Report and Accounts
31 December 2020**

Holiness Unto The Lord International Church

Report and accounts for the year ended 31 December 2020

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Holiness Un To The Lord International Church Trustees' Annual Report

The Trustees present their Report and Accounts for the year ended 31 December 2020, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The Charity Name.

The legal name of the charity is:- Holiness Unto The Lord International Church

The charity is also known by its operating name, HUTLIC

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1143113, company registration no. 07675378

Legal structure of the charity

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The Governing Document is dated 28 April 2010

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

15a The Vale Business Centre

203-205 The Vale, Acton

London, W3 7QS

Telephone 0208 749 2020. Email Address info@hutlic.org Web address: <http://www.hutlic.org>

The registered office of the charity for Companies Act purposes is the same as the operating address shown above

The Trustees in office on the date the report was approved were:-

Ms Meaza Kidane

Mrs Woinshet Mulugeta

Mr Nebiyu Lemma

The following persons served as Trustees during the year ended 31 December 2020 :-

The persons who served as trustees in the reporting period were as shown below,

Ms Meaza Kidane

Mrs Woinshet Mulugeta

Mr Nebiyu Lemma

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document are.

- The advancement of the Christian faith for the benefit of the public and in particular, but not limited to, those of Ethiopian and Eritrean descent. The relief of distress, sickness and poverty.
- The advancement of education and the conditions of life of the public.

The main activities undertaken in relation to those purposes during the year.

HUTLIC maintained the weekly services of two days per week throughout 2020. The church services were broadcast live on Facebook and YouTube, with Zoom meetings conducted during the national Lockdown. Bible Study Group sessions, Seminars, Training, Discipleship Classes, Sunday School and Counselling were conducted via Zoom. HUTLIC conducted its annual Thanksgiving on March 8th 2020.

The Annual 40 Days Prayer and Fasting was conducted from 22nd November to 31 December via Zoom during the lockdown, as well as with limited number of attendees in the church when the restrictions were lifted. This was carried out with social distancing and following government guidelines.

The church celebrated a three-day online Annual Conference live via Zoom, Facebook and YouTube from December 29th to 31st December 2020.

HUTLIC continued to be proactive during the Covid lockdown by reaching out to those who felt lonely and vulnerable, praying for those who were anxious, worried, unwell, and feared for their wellbeing.

HUTLIC organized daily prayer meetings in the morning and evening via Teleconference and Zoom for those who sought prayer, insight, wisdom, revelation, and encouragement for their lives.

Church members provided groceries and shopping for vulnerable and elderly people, as well as for those that needed financial assistance.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The short term and longer term aims and objectives.

The governing document gives the trustees the power to invest surplus funds. Given the plans to invest into a church building the trustees have decided to leave surplus funds in bank current accounts. Trustees will liaise with relevant professional bodies for advice on mortgages, auctions, and leasing premises. Fund raising events will be organised. HUTLIC formed a team of 15 members to search premises, warehouses and D1 properties to accommodate the growing congregation, including an increasing number of youth and children attending the church. The national lockdown unfortunately halted this effort.

HUTLIC plans to set up Homework Club for children of church members to help improve their reading and writing skills in Maths and English. The Club will provide an enriching and creative

environment for children through consistent, competent, and caring tutoring.

As part of its short-term plans, HUTLIC had moved to a school in White City that accommodated our growing congregation by providing ample space for the adults, teenagers, and children. When the Covid restrictions were lifted, HUTLIC rented a church hall in Fulham (St John's Church) for its weekly services since the school in White City remained closed. HUTLIC is now back to looking for a suitable place, such as a warehouse, as St John's Church does not have the space needed for all of HUTLIC's activities.

The main achievements and performance of the charity during the year.

The Covid pandemic affected every aspect of life in the UK and the world, and HUTLIC was no exception. All sectors were shut down except those deemed essential. The wider church meets the spiritual needs of its members, and HUTLIC was faithful to assume its responsibility in the face of immense difficulty. The church was committed, during the national lockdown, to follow the biblical patterns of submission as prescribed in Romans 13:1-2 by ensuring trustees, leaders and members complied with Covid rules and guidelines.

'Let every soul be subject to the governing authorities. For there is no authority except from God, and the authorities that exist are appointed by God. Therefore whoever resists the authority resists the ordinance of God, and those who resist will bring judgment on themselves. For rulers are not a terror to good works, but to evil.'

HUTLIC Trustees and Leaders led by example in complying with Covid guidelines of wearing a mask during church services and maintaining social distancing, and ensuring these guidelines were cascaded down to various teams and members. Parents were not allowed to bring children during times of restrictions, and those adults who did attend services were only allowed in if they first made an online booking. Thus, HUTLIC strived, and did so successfully, to cater to the spiritual needs of its members and friends without compromising Covid restrictions.

During the year, HUTLIC's Senior Pastor, Zinaw T Hailemariam, provided marriage counselling to those who were having difficulty following the imposed lockdowns. He also provided much needed prayer, care, biblical advice, and guidance to those who sought help in the face of mental health issues, loneliness, depression and various ailments – many of which were as a direct result of the national lockdowns. Pastor Zinaw provided marriage training to those preparing to get married and extensive teaching to parents on how to raise Godly children in difficult times. He led a series of teachings aimed at the church's youth to inspire them to support their community, tackle antisocial behaviour and to be a good example to their peers. Many people were healed of various sicknesses, delivered from addictions and evil spirits, and some received The Lord Jesus as their personal Saviour.

Youth and Children Ministry

During the 2020 lockdown HUTLIC continued to minister to young adults and children on a weekly basis via Zoom conferencing. There were more than 50 children and teenagers joining the various Zoom sessions each week. The sessions were divided into age groups of 8-10, 11-14 and 15plus. Teachers were assigned for each week who supervised the sessions after

admitting each child or teenager to join the Zoom event, which was always password protected. The teachings were designed to encourage the children in their walk with God. Additionally, the children participated in on-line worship and practical lessons on developing the fruits of the Spirit in accordance with Galatians 5:22-23. The lesson inspired and motivated the students to live a life worthy of their calling and in line with the word of God. Pastor Zinaw and the leadership team were encouraged to receive feedback from parents who testified on the positive impact the lessons have had on the daily lives of their children.

A get together for the youth was organised in August 2020 as an occasion to congratulate them on their GCSE and A-Levels results. The event was conducted within government guidelines of Covid restrictions.

HUTLIC also had a youth conference in December 2020 after having incorporated an online pre-booking system and the event was conducted by observing social distancing rules as per government guidelines and recommendations. The youth conference was a huge success with feedback from the attendees that they were encouraged and enjoyed the session. Overall, it was a successful year for HUTLIC children and teenagers despite the covid lockdown and restrictions.

Evangelism Ministry

Despite the inconveniences the Covid lockdown brought to everyone, HUTLIC evangelism team continued with their objectives by using all available means whilst complying with government lockdown and Covid rules. This was in line with 2 Timothy 4: 2

‘Preach the Word; be prepared in season and out of season; correct, rebuke and encourage-- with great patience and careful instruction.’

HUTLIC conducted weekly Bible study groups in North, South, East, and West London via Zoom and Teleconferencing. The bible study group helped to create a space for us to bring our hopes and fears before God and build resilience and trust. These online meetings were a source of encouragement to HUTLIC members, especially during the pandemic lockdowns, as some members were single with no one to talk to at home.

Water baptism was put on hold due to the pandemic, however foundational classes for new believers were provided online.

Discipleship training for new believers and members was provided on Mondays throughout the year via Teleconferencing. We have witnessed how this training transformed the lives of members during the unprecedented pandemic by providing spiritual and mental strength. Many people came to faith through talking to God themselves and prayed for others in need.

Prayer Ministry

HUTLIC prayer ministry exists to practise the mandate God gave us in His word to: ‘pray in the Spirit at all times’ Ephesians 6:18

HUTLIC prayer ministry team continued to meet via Zoom after the national lockdown to pray together and uphold the needs of the sick and vulnerable. These prayers were needed to receive from God healings, deliverances, and strength for those who needed them, as well as enable believers to endure various trials and temptations. These prayers resulted in manifested power that brought healing to the broken-hearted, freedom to the captives and healing for the nation during this difficult time. Many people gave their testimony that they received their

healing and deliverance after the prayers.

Women's Ministry

HUTLIC women's ministry inspires women to be the best they can be as wives, mothers, and singles; the ministry also equips women to excel in their careers and ministries so that they can emulate the biblical woman of excellence depicted in Proverbs 31.

HUTLIC Women's Ministry thanksgiving dinner was held in January 2020. The ministry had an amazing worship, preaching and testimony time. Members shared their experiences and challenges they faced, whilst also giving personal testimonies to encourage others and to thank God for what He has done for them. The team served tea and coffee on Sundays before the national lockdown to generate additional income for the church.

Media Ministry

The ministry provided services twice a week as well as at every other church event and occasion. During the national lockdown the team had to learn new technology and adapt as quickly as possible. The result was that more people were engaged with HUTLIC online from all over the world asking for prayer, help, guidance, and direction. The new processes included Live Chat that created a platform for participants to engage through comments, prayer requests, praise reports, and testimonies from all over the world. Guests were invited to share the Gospel from Europe, Africa, Middle East, and The United States live via Zoom Meeting, YouTube and vMix call.

Structure, governance and management of the charity The methods:

The governing document requires a minimum of three trustees, and that further trustees are appointed by existing trustees. The trustees have the overall financial and governance responsibility for the running of the church. The Senior Pastor has the overall spiritual responsibility for the church. This includes preaching to and teaching the congregation, as well as leading unbelievers to Christ. The Senior Pastor is also responsible for carrying out counselling such as marriage counselling and helping those with mental health issues, emotional distress, and spiritual issues. These activities were carried out online during the lockdown using various social media platforms. Additionally, the Senior Pastor carries out both hospital and home visits to those who are sickly as well as conducting special programs for prayer and healing. Within the church, the Senior Pastor leads a network of HUTLIC ministries and teams as well as overseeing the congregation's wellbeing in line with Biblical principles as outlined in HUTLIC's statement of faith. Annually, the Senior Pastor meets up with several senior pastors worldwide to develop skills as a pastor to further advance the ability to spread the gospel. The leaders of the church provide support to the Senior Pastor to help accomplish HUTLIC's objectives.

Measures and Risk Assessment taken by HUTLIC to prevent the spread of COVID-19

- All Friday and Sunday services were conducted online during the national lockdown to stop face to face meetings
- All in-person bible study group sessions were moved to Zoom
- Hand sanitisers and masks were provided upon entry to church events with limited participants, where government guidelines permitted
- Seats were allocated in line with government social distancing guidelines
- Total number of people allowed in the church was limited in line with government guidelines
- Only the choir were allowed to sing in line with government guidelines
- An online booking system was created that required all attendees to give their phone

numbers, email, and home addresses to comply with NHS Track & Tracing

Holiness Un To The Lord International Church

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2020

I report on the financial statements of the charitable company on pages 11 to 15 for the year ended 31 December 2020 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 16.

Respective responsibilities of the Trustees and the Independent Examiner

As described on page 4, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above , in connection with my examination, I can confirm that :-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable; and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements:-

- to keep accounting records in accordance with Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of Section 396 of the Companies Act 2006 and The Charities Act 2011 and;
- have been prepared in accordance with the requirements of Section 396 of the Companies Act 2006 and with the methods and principles set out in the FRS102 Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2016)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

TEDROS FETWI - Independent Examiner

Chartered Certified Accountant

Unit G06 Langdale House
11 Marshalsea Road
London
United Kingdom
SE1 1EN

This report was signed on 25 August 2021

Holiness Unto The Lord International Church
Statement of Financial Activities for the year ended 31 December 2020

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020 £	2020 £	2020 £	2019 £
Income & Endowments from:					
Donations & Legacies	A1	108,016	-	108,016	152,032
Charitable activities	A2	-	-	-	2,688
Total income	A	108,016	-	108,016	154,720
Expenditure on:					
Raising funds	B1	35	-	35	-
Charitable activities	B2	88,831	-	88,831	129,797
Total expenditure	B	88,886	-	88,886	129,797
Net income for the year		19,150	-	19,150	24,923
Net income after transfers	A-B- C	19,150	-	19,150	24,923
Net movement in funds		19,150	-	24,923	19,150
Reconciliation of funds:-	E				
Total funds brought forward		230,643	-	230,643	205,720
Total funds carried forward		249,793	-	249,793	230,643

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 16 to 25 form an integral part of these accounts.

Holiness Unto The Lord International Church
Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £
Income & Endowments from:				
Donations & Legacies	A1	152,032	-	152,032
Charitable activities	A2	2,688	-	2,688
Total income	A	154,720	-	154,720
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	129,797	-	129,797
Total expenditure	B	129,797	-	129,797
Net gains on investments	B4	-	-	-
Net income for the year		24,923	-	24,923
Transfers between funds	C	-	-	-
Net income after transfers		24,923	-	24,923
Reconciliation of funds:-	E			
Total funds brought forward		205,720	-	205,720
Total funds carried forward		230,643	-	230,643

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

Holiness Unto The Lord International Church
Resources applied in the year ended 31 December 2020 towards fixed assets

	2020 £	2019 £
Funds generated in the year as detailed in the SOFA	19,150	24,923
Net resources available to fund charitable activities	19,150	24,293

Revenue accumulated funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last year Total Funds 2019 £
Accumulated funds brought forward	230,643	-	230,643	205,720
Recognised gains and losses before transfers	19,150	-	19,150	24,923
	249,793	-	249,793	230,643
Closing revenue funds	249,743	-	249,743	205,720

Summary of funds

	Unrestricted and Designated funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last Year Total Funds 2019 £
Revenue accumulated funds	249,793	-	249,793	230,643

Holiness Unto The Lord International Church
Income and Expenditure Account for the year ended 31 December 2020 as
required by the Companies Act 2006

	2020 £	2019 £
<i>Income</i>		
Income from operations	108,015	154,720
Investment income		
Gross income in the year before exceptional items	108,016	154,720
Gross income in the year including exceptional items	108,016	154,720
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	86,931	127,997
Fundraising costs	35	-
Governance costs	1,900	1,800
Total expenditure in the year	88,866	129,797
Net income before tax in the financial year	19,150	24,923
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	19,150	24,923
Retained surplus for the financial year	19,150	24,923

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

Holiness Unto The Lord International Church
Balance Sheet as at 31 December 2020

	Notes	SORP Ref	2020 £	2019 £
Current assets		B		
Cash at bank and in hand		B4	253,284	233,629
Creditors: amounts falling due within one year	9	C1	<u>(3,491)</u>	<u>(2,986)</u>
Net current assets			249,793	230,643
The total net assets of the charity			<u>249,793</u>	<u>230,643</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-				
Restricted funds				
Unrestricted Funds				
Unrestricted Revenue Funds	14	D3	249,793	230,643
Designated Funds				
Total charity funds			<u>249,793</u>	<u>230,643</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents.

As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

MEAZA KIDANE

Trustee

Approved by the board of trustees on 25 August 2021

The notes attached on pages 16 to 25 form an integral part of these accounts.

Holiness Unto The Lord International Church

Notes to the Accounts for the year ended 31 December 2020

Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Holiness Unto The Lord International Church

Notes to the Accounts for the year ended 31 December 2020

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

Holiness Unto The Lord International Church

Notes to the Accounts for the year ended 31 December 2020

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	20%	straight line
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Motor vehicles	25%	straight line
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Debtors are measured at their recoverable amounts at the balance sheet date.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2. Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3. Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Holiness Unto The Lord International Church

Notes to the Accounts for the year ended 31 December 2020

4 Grant Making

	2020 £	2019 £
Grants made to individuals	-	7,000

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity depends on its members who volunteer their valuable time stewarding church events, supporting the weekly church services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Staff costs and emoluments

Salary costs	2020 £	2019 £
Gross Salaries excluding trustees and key management personnel	36,977	27,531
Trustees' Remuneration	-	-
Total salaries, wages and related costs	36,977	27,531

Numbers of full time employees or full time equivalents	2020	2019
The average number of total staff employed in the year was	2	2
The average number of part time staff employed in the year was	1	1
The average number of full time staff employed in the year was	1	1
The estimated full time equivalent number of all staff employed in the year was	2	2

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	1	1
Engaged on management and administration	1	1
The estimated full time equivalent number of all staff employed as above	2	2

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Holiness Unto The Lord International Church

Notes to the Accounts for the year ended 31 December 2020

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Tangible fixed assets

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 January 2020	-	6,450	-	6,450
At 31 December 2020	-	6,450	-	6,450
Depreciation				
At 1 January 2020	-	6,450	-	6,450
At 31 December 2020	-	6,450	-	6,450
Net book value 01 January 2020	-	-	-	-
At 31 December 2020	-	-	-	-

9 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	1,913	2,063
PAYE, NIC VAT and other taxes	1,578	923
	3,491	2,986

10 Loans to trustees included in debtors

The charity granted no loan to trustees during the year.

11 Guarantees made by the charity on behalf of trustees

The charity did not make any guarantees on behalf of trustees

**12 Income and Expenditure
account summary**

	2020 £	2019 £
Opening balance	230,643	205,720
Surplus after tax for the year	19,150	24,923
Closing balance	<u>249,793</u>	<u>230,643</u>

13 Particulars of how particular funds are represented by assets and liabilities

<i>At 31 December 2020</i>	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Investments at valuation:-				
Current Assets	253,284	-	-	253,284
Current Liabilities	(3,491)	-	-	(3,491)
	<u>249,743</u>	<u>-</u>	<u>-</u>	<u>249,743</u>
 <i>At 1 January 2020</i>	 Unrestricted funds £	 Designated funds £	 Restricted funds £	 Total Funds £
Investments at valuation:-				
Current Assets	233,629	-	-	233,629
Current Liabilities	(2,986)	-	-	(2,986)
	<u>230,643</u>	<u>-</u>	<u>-</u>	<u>230,643</u>

14 Change in total funds over the year as shown in Note 13 , analysed by individual funds

	Funds brought forward from 2019 £	Movement in funds in 2020 See Note 15 £	Transfers between funds in 2020 £	Funds carried forward to 2020 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	230,643	19,150	-	249,793
Total unrestricted and designated funds	<u>230,643</u>	<u>19,150</u>	<u>-</u>	<u>249,793</u>
Total charity funds	<u>230,643</u>	<u>19,150</u>	<u>-</u>	<u>249,793</u>

15

Analysis of movements in funds over the year as shown in Note 14

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2020	2020	2020	2020
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	108,016	(88,866)	-	19,150
	<u>108,016</u>	<u>(88,866)</u>	<u>-</u>	<u>19,150</u>

16 **The purposes for which the funds as detailed in note 14 are held by the charity are:-**

Unrestricted and designated funds:-

These funds are held for meeting the objectives of the charity, to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

17 **Ultimate controlling party**

The charity is under the control of its legal members. Every member of the charity is obliged to contribute such amount as may be required not exceeding **£10** to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Holiness Unto The Lord International Church

18 Donations and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020 £	2020 £	2020 £	2019 £
Donations and gifts from individuals				
Small donations individually less than £1000	83,717	-	83,717	74,120
Total donations and gifts from individuals	83,717	-	83,717	74,120
Church collection				
Church Collections from congregation on Sundays	24,299	-	24,299	80,125
Total Church collection	24,299	-	24,299	80,125
Total Donations and Legacies	108,016	-	108,016	154,245

19 Income from Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
	2020	2020	2020	2019
Total income from charitable trading	-	-	-	475
Total from charitable activities	-	-	-	475

20 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020 £	2020 £	2020 £	2019 £
Church Service Expenses	210	-	210	447
Sunday School Expenses	-	-	-	-
Total direct spending	-	-	-	447

21 Support costs for charitable activities

	year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2020	2020	2020	2019
	£	£	£	£
Employee costs not included in direct costs				
Salaries - Administrative staff	36,977	-	36,977	27,531
Training and welfare - staff	314	-	314	2,475
Payroll fees and charges	844	-	844	7,545
Travel and subsistence - staff	-	-	-	566
Guest Speaker Costs	1350	-	1350	6,573
Volunteer costs				
Missionary Expenses	3,039	-	3,039	1,322
Premises Expenses				
Rent payable under operating leases	38,322	-	38,322	59,998
Church rent	-	-	6,552	11,205
Administrative overheads				
Telephone, fax and internet	2,672	-	2,672	2,679
Postage	8	-	8	24
Stationery and printing	760	-	760	1,816
Equipment expenses	1,006	-	1,006	2,107
Hire of Hall	-	-	-	-
Software licences and expenses	-	-	-	-
Sundry expenses	680	-	680	202
Information and publications	-	-	-	-
Gifts and samples	-	-	-	-
Coach hire	-	-	-	-
Compliance Costs- Companies House	13	-	13	13
Accountancy fees other than examination	-	-	-	-
Financial costs				
Bank charges	736	-	736	1,146
Support costs before reallocation	86,721	-	86,721	120,550
Total support costs	86,721	-	86,721	120,550

22 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020 £	2020 £	2020 £	2019 £
Independent Examiner's fees	1,900	-	1,900	1,800
Total Governance costs	1,900	-	1,900	1,800

23 Total Charitable expenditure

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020 £	2020 £	2020 £	2019 £
Total direct spending	210	-	210	447
Total Grantmaking costs	-	-	-	7,000
Total support costs	86,721	-	86,721	102,550
Total Governance costs	1,900	-	1,900	1,800
Total charitable expenditure	88,831	-	88,831	129,797