

Registered Company Number: 7205068 (England and Wales)
REGISTERED CHARITY NUMBER: 1143092

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024
FOR
B C MEHTA (FABLE & MANE) TRUST LIMITED**

MONDAY



ADD88J9M

A3

07/10/2024

#98

COMPANIES HOUSE

B C MEHTA (FABLE & MANE) TRUST LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 9
Detailed Statement of Financial Activities	10

B C MEHTA (FABLE & MANE) TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed to and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

To advance the education of children living throughout the world through the provision of facilities for education.

The relief of sickness and poverty of people throughout the world through the provision of facilities, support services and equipment and by such other means as the trustees may determine.

The relief of animal suffering throughout the world through the provision of facilities, support services and equipment and by such other means as the trustees may determine.

Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Public benefit

In reviewing our aims, objectives and planning future activities, the Trustees have taken into account the Charity Commission's general guidance on public benefit. The Trustees always ensure that the activities undertaken are in line with the charitable objectives and aims of the Charity.

Significant Activities:

- (a) On July 26th 2011, the Company was entered on the register of the Charity Commission in England as a charity, registration number 1143092. The Directors/Trustees have donated **£271,680** for current year and are in process of targeting and identifying the relevant bodies to which charitable donation will be made in future.
- (b) The Incorporated charity's policies is to donate the fund to institution/bodies which meets the criteria of the B C MEHTA (FABLE & MANE) TRUST LIMITED.
- (c) The Incorporated Charity has not made any investment during the year.

B C MEHTA (FABLE & MANE) TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2023

OBJECTIVES AND ACTIVITIES

The Trustees continue to provide all services Trust voluntarily and no remuneration is paid by the Trust to anyone.

Achievements and Performance

Reserves policy

The charity has no free reserves at the year end. In the Longer term, the policy is to build up sufficient reserves to provide for 4-6 months of expected expenses.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorizing these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as going concern.

Financial Review

The Trust's total income for the year comprising of donations, tax credits and bank interest, amounted to £367,055 (2022-23: £7,639) and the total expenditure amounted to £279,328 (2022-23: £88,770).

Trust does not have any kind of investment policy nor does it have any investments. Trust continues to hold its cash in reliable bank accounts.

Trustees incur financial commitments only when the funds are available. There is no particular policy to hold reserve funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Governing Document:- Trust Deed
Charity is constituted as: - A Trust
Trustees Appointment:- By selection by the Board of Trustees

Achievements and Performance of the Charity:

As stated charity has donated £271,680 to various donees during the year, except that there is no further activity during the period.

At the present time charity relies on the donation from donors identified in accounts whose support is valued. There have been not any other fundraising activities during the year.

Investment performance achieved against investment objectives set:

The incorporated charity has not undertaken any investment activity during the period and there were no relevant factors for charity as no activity undertaking during the period.

B C MEHTA (FABLE & MANE) TRUST LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number 7205068 (England and Wales)

Registered Charity Number 1143092

Principal address

Amertrans Park
Bushey Mill Lane
Watford
Herts
United Kingdom
WD24 7JG

Trustees / Directors

Mr Dilesh Mehta
Ms Nikita Mehta
Mr Krishna Murthy Panthula
Mr. Akash Mehta

Secretary

Mr.Dilesh Mehta

Accountants:

R R Shah & Co
78 Wembley Park Drive
Wembley
Middlesex
HA9 8HB

Bankers

HSBC
State Bank of India



.....
D B Mehta – Director and Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
B C MEHTA (FABLE & MANE) TRUST LIMITED
FOR THE YEAR ENDED 31st MARCH 2024

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).



D V SHAH & CO LTD

Chartered Certified Accountant
78 Wembley Park Drive
Wembley
Middlesex
HA9 8HB

B C MEHTA (FABLE & MANE) TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31st MARCH 2024

		2024	2023
		Unrestricted Fund £	Unrestricted Fund £
INCOME AND ENDOWMENTS FROM	Notes		
Donation & Investment income	2	367,055	7,639
Total		367,055	7,639
EXPENDITURE ON			
Charitable activities			
Religious		51,200	1,536
Advancement of education		14,876	37,391
Animal Welfare		12,437	7,500
Child Welfare		16,164	30,871
Medical Research		5,001	-
Social Cause		172,002	9,000
Other		<u>7,648</u>	<u>2,472</u>
Total		279,328	88,770
NET INCOME/(EXPENDITURE)		87,727	(81,131)
RECONCILIATION OF FUNDS			
Total funds brought forward		414,003	495,134
TOTAL FUNDS CARRIED FORWARD		501,730	414,003

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

B C MEHTA (FABLE & MANE) TRUST LIMITED

BALANCE SHEET
AT 31st MARCH 2024

	2024 Unrestricted Fund £	2023 Unrestricted Fund £
CURRENT ASSETS		
Cash at bank	<u>502,630</u>	<u>415,803</u>
TOTAL CURRENT ASSETS	<u>502,630</u>	<u>415,803</u>
CURRENT LIABILITIES	<u>(900)</u>	<u>(1800)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>501,730</u>	<u>414,003</u>
FUNDS		
Unrestricted funds	<u>501,730</u>	<u>414,003</u>
TOTAL FUNDS	<u>501,730</u>	<u>414,003</u>

The notes form part of these financial statements

B C MEHTA (FABLE & MANE) TRUST LIMITED

BALANCE SHEET-CONTINUED
AT 31st MARCH 2024

The Charitable Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the companies Act 2006.

The trustees acknowledge their responsibilities for

- a) Ensuring that the charitable company keeps accounting records that comply with section 386 and 387 of the Companies Act 2006 and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of part 15 of the companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 23rd Sept 2024 and were signed on its behalf by:


D B Mehta – Director and Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy, it is probable that the income will be received and the amount can be measured reliably.

The value of voluntary services is not recognised as the cost of estimating these exceed any benefits to the users of these financial statements.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

B C MEHTA (FABLE & MANE) TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31st MARCH 2024

2 DONATION & INVESTMENT INCOME

	2024 £	2023 £
Deposit Account Interest Income	4,455	4,064
Donation Income	<u>362,600</u>	<u>3,575</u>
Total	367,055	7,639

3 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

4 MOVEMENT IN FUNDS

	At 31/3/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	414,003	87,727	501,730
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	414,003	87,727	501,730
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	367,055	279,328	87,727
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>367,055</u>	<u>279,328</u>	<u>87,727</u>

B C MEHTA (FABLE & MANE) TRUST LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donation & Investment Income		
Deposit account interest	4,455	4,064
Donations received	<u>362,600</u>	<u>3,575</u>
Total incoming resources	367,055	7,639
EXPENDITURE		
Charitable activities		
Grants to institutions	<u>271,680</u>	<u>86,298</u>
	271,680	86,298
Support costs		
Governance costs		
Accountant's fees	1140	900
Bank Charges	328	346
Computer Maintenance	47	69
Other professional Fees	6,133	253
Travel	-	904
Total Governance costs	<u>7,648</u>	<u>2,472</u>
Total resources expended	279,328	88,770
Net expenditure	<u>87,727</u>	<u>(81,131)</u>

This page does not form part of the statutory financial statements
