

Company Registration No: 07585934
Charity Registration No: 1143090

AGE UK MALVERN AND DISTRICT

(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2020

AGE UK MALVERN AND DISTRICT

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AGE UK MALVERN AND DISTRICT

CHARITY INFORMATION
FOR THE PERIOD ENDED 31 DECEMBER 2020

Company Registration No:	07585934
Registered Charity No:	1143090
Registered Office:	The Great Malvern Railway Station Station Approach Malvern Worcestershire WR14 3AU
Patron:	Lady Morrison – died 16 th October 2020
Founder Member:	Mrs Olive Beechey LVO – died 5 th May 2018
Trustees:	Mr Anthony Hartley-Woolley Mr John McKenzie Dr Collette Marie Clifford Mr Stephen Bartholomew Mr Jacek Markiewicz
Associate Members:	Malvern Hills District Council
Company Secretary:	Clare Thomas
Bankers:	CAF Bank Limited 25 Kings Hill Avenue West Mallings Kent ME19 4JQ Barclays Bank Plc Retail Birmingham Processing Centre 3 rd Floor Westgrove House 38 Hagley Road Birmingham B16 8PE
Independent Examiner:	Robert Richards FCA CTA FCCA The Richards Sandy Partnership Ltd Chartered Certified Accountants Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU

AGE UK MALVERN AND DISTRICT

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2020

The trustees who are also directors of the charitable company for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the nine months ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The company registration number is 07585934 and the charity registration number is 1143090.

The principal address and registered office of the charity is:

The Great Malvern Railway Station
Station Approach
Malvern
Worcestershire
WR14 3AU

The trustees of the charity during the year were:

Mr Anthony Hartley-Woolley	:	Chair
Dr Collette Marie Clifford	:	Vice-Chair
Mr John McKenzie		
Mr Stephen Francis Edmund Bartholomew		
Mr Jacek Markiewicz		

Associate Members:
Malvern Hills District Council

OBJECTIVES AND ACTIVITIES

The objects for which the charity (the "objects") is established and to which it is specifically restricted are to promote the following purposes for the benefit of the public and/or older people in and around that area covered by the Malvern Hills District Council ("the area of benefit"):

1. Preventing or relieving the poverty of older people;
2. Advancing education;
3. Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical);
4. Promoting equality and diversity;
5. Promoting the human rights of older people in accordance with the universal declaration of human rights;
6. Assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage; and
7. Such other charitable purposes for the benefit of older people as the trustees may from time to time decide.

We provide the following services, when not subject to restrictions:

1. Information and advice
2. Footcare
3. Handyperson
4. Home Workers
5. Visiting and Befriending
6. Low level assessments including benefit checks and home energy checks
7. Social mornings
8. Ageing well walks
9. Free legal, financial planning and will writing services on request (via independent advisors)
10. I.T. tuition
11. Two charity shops

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2020 (Continued)

OBJECTIVES AND ACTIVITIES (Continued)

Public Benefit

The Trustees confirm that they have complied with the duty in Section 17 (5) of the 2011 Charities Act to have due regard to guidance on public benefit, published by the Charity Commission when reviewing the charity's objectives and planning future activities.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

The trustees are committed to following the charity sector's governance code and are very aware of the importance of acting on relevant, accurate and timely financial information. Steps taken to ensure good financial governance include:

- Regular meetings of the Board to review the sustainability of income sources and business plans and their impact on its charitable objectives.
- A Finance, Audit and Risk (FAR) Committee meeting regularly, consisting of four trustees, the CEO and the Finance Officer, to review financial procedures and policies and report to the Board.
- Use of the services of a qualified accountant as Finance Officer to compile quarterly management accounts, reporting to the FAR Committee and Board and highlighting relevant issues.
- Preparation and monitoring of annual budgets to help safeguard future, as well as present funds.
- Working Groups established as and when the need arises.
- Ensuring compliance with The Charity Commission Internal Financial Controls Checklist (CC8).
- Trustees attending courses giving guidance on all financial governance matters.

At 31st December 2020, the Charity had net assets of £988,798 (31st March 2020 - £887,450). Of this £833,026 (31st March 2020 - £305,704) was held in eleven interest yielding accounts with terms ranging from one month to one year.

During the period, the charity received notification of legacy income of £50,000 (31st March 2020 - £106,325) which has been accrued for.

Our business model during the year required us to provide broadly five services thought to best benefit the older people in and around Malvern and District:

- Information and Advice,
- Footcare,
- Handyperson,
- Home Workers, and the
- Visiting and Befriending Services.

The whole period of these accounts was dominated by two issues: COVID-19, and the decision to move from close collaborative working with AGE UK Worcester and District (AGE UK W&D) to a merger with them.

Business activities were seriously curtailed by the government's decision to 'lockdown' in an attempt to protect the NHS and the UK's population from the worldwide spread of the disease. A furlough process was put in place covering 80% of salary for retail staff and the handyperson. A skeleton staff remained in the office, plus some members working from home. Volunteers came forward, and during the early weeks of the shutdown as many as 800 calls for help, advice and befriending were dealt with.

Contact with local authorities and health services were essential to identify needs and open funding streams through grants. AGE UK 'National' made funding appeals, and monies were later distributed to the Brand Partners. In total, we were very fortunate to have received almost £115,000 in covid-related grants. Fundraising appeals were also made locally on our website, social media, BBC Hereford, and Worcester, and by individual trustees. Generous donations in the region of £19,000 were made by the public during the pandemic. Although the shops were closed, eBay sales went well. By late summer, the government restrictions were largely lifted: shops reopened, most furloughed staff returned to work, however, many continued to work from home. A Retail Manager was appointed with responsibility for AgeUK W&D's shops as well as our own.

In order to protect the very generous legacies that we had received, the Board took investment advice and agreed to place funds (pro tem) into £75k blocks across the CAF Charity Deposit Platform, provided by Flagstone Investment Management. It was also agreed that a far-reaching investment policy would be produced that would guide the Board on future investment decisions including that of ethical investment. The kind generosity of donors has continued throughout the year. We continue to benefit from the generosity of people in their wills and were notified of three bequests during the year. Two are quantifiable and have been accrued in the accounts whilst a third was notified on 21st January 2021 from the Barbara Anne Sealy Will Trust, after the life tenant of the Trust had died. However, at the time of approving

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2020(Continued)

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW (Continued)

these accounts, there is no estimate of the value of this bequest and therefore no provision has been made for this in the Accounts.

The COVID-19 restrictions have meant that most business meetings have been conducted over the internet via ZOOM etc. This measure was adopted for all the Joint Board meetings through this period and was in accordance with Charity Commission guidelines and authorisation. Our AGM was held remotely via ZOOM. Having taken the decision to merge the two charities, work commenced with a target for completion by 31 March 2021. A process of Due Diligence was instigated, completed, and verified independently. Systems integration (IT, telephonic communication etc, Charity Database management) were identified and put out to tender.

Despite the difficulties of remote working, progress was made, and it became clear to the Joint Board that the merger could be completed by 31 December 2020. In the interests of economy, to reduce uncertainty in the minds of the staff and volunteers etc, and a natural breakpoint at the end of the third quarter of the business year, the merger went ahead. Legal advice was sought, and a solicitor appointed. As our charity was essentially 'cash rich' in terms of investments and cash in bank, whereas, AGE UK W&D's assets were properties owned, it made sense for us to merge into AGE UK W&D. Thus, avoiding expensive conveyancing costs. This will take the form of an acquisition of the Malvern organisation for zero consideration and will be treated as a donation in the income and expenditure statement. The audit partners have concurred with this approach. Our joint solicitor was instructed to conduct the legalities of the merger on that basis.

Due to the resurgence of the COVID-19, further periods of restrictions have come and gone with further losses of income from the shops. Set against that more grants have been forthcoming and new contracts for work have been successfully bid for.

With great sadness, we received the news of the death of Lady Morrison who had been AGE UK Malvern's Patron for many years. Lady Morrison died in hospital on 16th October and will be hugely missed in the county.

Client services:

Most of the services have benefited from grants from various bodies to help older people during the pandemic. The National Health Service England (NHSE), facilitated by Age UK, granted £14,745 in the period to carry out hospital admission avoidance services for older people. This has been allocated to the services in the proportion of the number and way in which clients were helped.

- The Home Workers service generated a surplus of £9,701, mostly from fees received, and a small portion of the NHSE grants.
- The Befriending Service ended in a very small surplus, thanks to grants and donations totalling £15,576 .
- Arguably, the most valued and high-profile service we provide is Information and Advice, run both from Head Office and from an office in Tenbury. However, despite grants and contract income during the year of £47,720 (£ 5,425 from energy companies, specifically for help with benefits, an emergency grant from AgeUK of £9,605 to assist with the Covid emergency, £27,145 from Malvern Hills District Council (MHDC) and the Lottery to provide services specifically in the rural community, and £5,545 allocated from the NHSE grant) the overall service still cost £4,700 to provide (including both designated and restricted fund activities).
- The Handyperson ran at a very reduced level during the nine months and despite help from the Government with salaries, the service cost £ 11,822 to keep in readiness. We were unable to meet targets for the usual energy company contract.
- Finally, with closed locations and few volunteers to operate, the Footcare service ran at a third of its capacity last year. Despite help from the NHSE grant, the resultant deficit was £3,973.

(All figures are after recharging general office administration costs.)

Risk Management

The trustees have adopted a formal risk management process through which risks are assessed and risk management strategies are implemented. The process is undertaken by the management. Risks are assessed for likelihood and impact: means for managing these risks are then identified and actioned at the quarterly Finance, Audit and Risk committee meetings.

AGE UK MALVERN AND DISTRICT

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2020 (Continued)

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW (Continued)

Reserves Policy

Total Reserves at 31 December 2020, excluding fixed assets, were £965,481 (31st March 2020 - £873,030).

Reserves are held to mitigate against uncertainty, ensure there are sufficient reserves to cover any financial shortfalls, to react to unexpected situations, to protect our activities if expected income is not received, and to retain continuity in relation to expected grant awards.

Further, the policy of the Trustees is to direct reserves into designated areas of service, to fund projects seen as necessary to the Charity's aims, which may possibly not be met in the future by generated income. The total of designated, or earmarked funds at the period-end was £355,000 (31st March 2020 - £321,544).

The designation of Reserves is reviewed quarterly.

At the period end, the charity held restricted fund reserves of £78 (31st March 2020 - £16,048). Further details about the nature and activity of restricted fund reserves can be found in the notes to these financial statements.

No funds are held as custodian trustee on behalf of others.

PLANS FOR FUTURE PERIODS

From 1 January 2021, AGE UK Malvern and District will have merged (through acquisition) with AGE UK Worcester and District. Henceforth, they will be one entity known as AGE UK Worcester and Malvern Hills (the new name reflecting the geographical area of coverage and was approved for Brand Partner license by AGE UK in London). The Head Office will be in Worcester with the Malvern office remaining open as a point of local contact. 'At Home' services will be integrated and coordinated across the new organisation; a plan for dementia centres has been bid for; Malvern will undertake LPA work; and volunteers have been trained for bereavement befriending.

The Board of Trustees is delighted and confident to report the future of the former charity known as AGE UK Malvern and District will continue to prosper under its new guise. It will remain a force for good in the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee, as defined by the Companies Act 2006, and is governed by its memorandum and articles of association.

Organisational Structure

The Board meets a minimum of four times a year. In between these meetings the Finance, Audit and Risk Committee meet on a regular basis and reports back to the Trustees at Board Meetings. The trustees have delegated day to day management to the Chief Executive Officer, who, during the period, was Clare Thomas.

The trustees have overall responsibility for ensuring the charity has systems of internal control in place. These are designed to give reasonable, but not absolute assurance against material mis-statement or loss. Internal control processes cover policies and procedures for managing finance, risks, a three year strategic plan and a budget approved by Trustees annually. Regular financial reports and forecasts are prepared for the Board.

Trustee Recruitment

Initially, Trustees serve for a period of three years, this may be extended for a further period subject to approval by the Board. To ensure that 'new blood' continues to revitalise the Board with appropriate skills and experience, recruitment of new trustees is maintained permanently on a 'rolling' basis.

Recruitment is achieved through:

- adverts on our website, in our offices and shops;
- adverts placed in local papers on an as-and-when required basis;
- word of mouth;
- and personal business and social contacts.

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2020(Continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Trustee Induction and Training

Each new Trustee receives key documentation and guidance on the role and responsibilities of trustees, and has an induction session with the Chairman and Chief Executive Officer. They are asked to complete a personal profile form containing their skills and experience as part of the recruitment process. New Trustees are invited to attend core training, which includes 'An Induction to Age UK', and are circulated with other training opportunities as they arise.

Key External Relationships

The organisation is a member of the Age England Association of independent Brand Partners of Age UK and abides by its rules and regulations in promoting the wellbeing of all older people in the Malvern Hills District Council area of administration. It also works with a broad range of partners across the region including South Worcestershire Citizens Advice, Malvern Hills District Council and South Worcestershire Clinical Commissioning Group. It also works closely with other Age UK Brand Partners across the region, specifically Age UK Worcester and District, with whom we share a CEO, some staff, expertise and resources. West Midlands regional networking meetings and events are attended, where good practice ideas are shared.

Related Parties

A CEO was shared with Age UK Worcester and the costs have been included in Salaries as part of 'Key Management Personnel' - Note 12 to the Accounts.

Trustee indemnity provisions

The charity's articles of association grants the trustees indemnity under sections 232 to 234 of Companies Act 2006.

TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Age UK Malvern and District for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

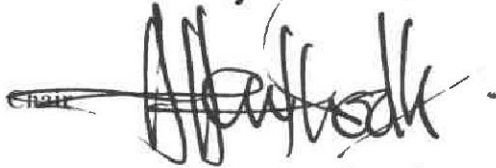
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by Board of Trustees on...

13th April 2021

A Hartley-Woolley -



AGE UK MALVERN AND DISTRICT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AGE UK MALVERN AND DISTRICT

I report to the charity trustees on my examination of the accounts of Age UK Malvern & District for the period ended 31st December 2020 which are set out on pages 8 to 20.

Responsibilities and basis of report

As the charity trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a registered member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R I Richards FCA CTA FCCA
The Richards Sandy Partnership Ltd
Chartered Certified Accountants
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date: 29/4/2021

AGE UK MALVERN AND DISTRICT
A REGISTERED CHARITY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 DECEMBER 2020
INCLUDING INCOME AND EXPENDITURE ACCOUNT

	Unrestricted Funds (Note 18)	Restricted Funds (Note 19)	31.12.20 Total Funds	31.03.20 Total Funds
INCOME AND ENDOWMENTS FROM				
Donations and legacies	213,720	9,605	223,325	148,338
Charitable activities	28,878	5,425	34,303	106,801
Other trading activities	44,781	-	44,781	112,361
Investments	4,632	-	4,632	4,077
Total income	292,011	15,030	307,041	371,577
EXPENDITURE ON				
Raising funds	59,103	-	59,103	86,737
Charitable activities (note 4)	127,977	18,613	146,590	187,621
Total expenditure	187,080	18,613	205,693	274,358
NET INCOME/(EXPENDITURE)	104,931	(3,583)	101,348	97,219
Transfers between funds	12,387	(12,387)	-	-
Net movement in funds	117,318	(15,970)	101,348	97,219
RECONCILIATION OF FUNDS				
Total funds brought forward	871,402	16,048	887,450	790,231
TOTAL FUNDS CARRIED FORWARD	988,720	78	988,798	887,450

The notes form part of these financial statements

AGE UK MALVERN AND DISTRICT
COMPANY REGISTERED NUMBER 07585934
A REGISTERED CHARITY LIMITED BY GUARANTEE

BALANCE SHEET AS AT 31 DECEMBER 2020

	<u>Notes</u>	<u>31.12.20</u>	<u>31.03.20</u>
FIXED ASSETS			
Tangible fixed assets	7	23,317	14,420
TOTAL FIXED ASSETS		<u>23,317</u>	<u>14,420</u>
CURRENT ASSETS			
Debtors	8	74,913	119,294
Cash at bank and in hand		903,011	764,082
TOTAL CURRENT ASSETS		<u>977,924</u>	<u>883,376</u>
CURRENT LIABILITIES			
Creditors : Amounts falling due within one year	9	(12,443)	(10,346)
NET CURRENT ASSETS		<u>965,481</u>	<u>873,030</u>
NET ASSETS		<u>988,798</u>	<u>887,450</u>
The Funds of the Charity:			
Unrestricted Fund	17	633,720	549,858
Designated Funds	17	355,000	321,544
		<u>988,720</u>	<u>871,402</u>
Restricted Funds	18	78	16,048
		<u>988,798</u>	<u>887,450</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

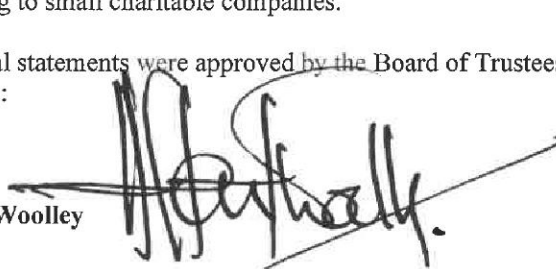
The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and,
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 13th April 2021 and were signed on its behalf by:

A Hartley-Woolley
Chair



The notes for part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

1. PRINCIPAL ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

1.1 Statutory information

The charity is a company limited by guarantee registered in England and Wales. The members of the charitable company are the trustees named in the Directors' Report. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £3.00 per member of the charitable company.

The charitable company's registered number and registered office address can be found on page 1.

On 1st January 2021, Age UK Malvern & District transferred all assets and liabilities to Age UK Worcester and District (charity number 1114859).

1.2 Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £1.

The charitable company has applied Update Bulletin 1 and does not include a cash flow statement on the basis that it is both a small company and not a larger charity.

Although the company was wound up on December 31st 2020, the Accounts have been prepared on the assumption of it being a Going Concern because the business has continued as part of Age UK Worcester and Malvern Hills. The accounts are prepared for a 9 month period and therefore are not wholly comparable.

1.3 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Income with related expenditure

Where income has related expenditure (as with fundraising or contract income) the income and related expenditure is reported gross in the SoFA.

Grants and donations (including government grants)

Grants and donations are only included in the SoFA when the charity has unconditional entitlement.

Donated goods held for resale

Where the charity receives donated goods held for resale, the income is recognised when such donated goods are sold and is included within trading income. It is considered impractical to measure the fair value of donated goods held for resale at the time of receipt.

Tax reclaims on donations and gifts

Income due from gift aid tax reclaims from HM Revenue and Customs are included in the SoFA in the period in which the donations were received. Gift aid tax on reclaims relating to donated goods are claimed on sale.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Volunteer help

The monetary value of any voluntary help received is not included in the accounts.

Investment income

This is included in the accounts when receivable.

AGE UK MALVERN AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (Continued) **FOR THE PERIOD ENDED 31 DECEMBER 2020**

1. PRINCIPAL ACCOUNTING POLICIES (Continued)

1.4 Expenditure

Costs of Generating Funds

Include fundraising costs and the costs of running the charity's shops.

Charitable Activities

Include the costs of providing support services to beneficiaries.

Governance costs

Include costs of the preparation and examination of statutory accounts and cost of any legal advice to trustees on governance or constitutional matters. These are shown with Charitable Activities costs.

Support costs

Support costs incurred centrally have been allocated directly to projects on a basis consistent with the usage of resources where known, and on a man hour (both paid and voluntary staff) basis where they need to be apportioned.

1.5 Allocation of Support Costs

20% of Insurance, Subscriptions, IT, Governance and Trustee costs have been allocated to the two shops equally. The remaining 80% of these costs has been allocated to projects by a percentage calculated on a man hour basis. The full expenditure of other costs of running the general office, such as rent, rates, heat, light, water, administration, travel etc have been apportioned according to the percentages below.

General Admin	Information & Advice (I&A)	I&A Restricted	Footcare	Home Workers	Handy Person (HP)	HP Restricted	Visiting & Befriending
26%	31%	13.2%	8.7%	8.7%	1.8%	0	10.6%

1.6 Defined contribution pension costs

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to profit or loss in the period to which they relate.

1.7 Operating leases

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided on all tangible fixed assets, on a straight-line basis, at rates calculated to write off the cost of each asset over its expected useful life as follows:

Computer equipment	:	5 years straight line
Disability aids	:	5 years straight line
Fixtures and fittings	:	15% reducing balance
Motor vehicles	:	25% reducing balance
Office equipment	:	10 years straight line
Tools	:	3 years straight line
Shops fixtures and fittings	:	15% reducing balance

Fixed assets costing less than £250 are not capitalised.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of one year or less from the date opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE PERIOD ENDED 31 DECEMBER 2020

1. PRINCIPAL ACCOUNTING POLICIES (Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction cost.

1.11 Restricted funds

These are to be used for specific purposes as laid down by the donor. The charity may report a deficit carried forward on restricted funds when there is a realistic expectation that future income will be received to cover the shortfall.

1.12 Unrestricted funds

These are donations and other income receivable or generated for the objects of the charity without specified purpose and are available as general funds.

1.13 Designated funds

These are funds designated by the trustees for specific projects and activities.

2. CRITICAL ACCOUNTING JUDGEMENTS & KEY SOURCES OF ESTIMATION UNCERTAINTY

Accounting estimates and judgement are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The most critical accounting judgement is the depreciation policies adopted in regard to tangible fixed assets. Details can be found of the depreciation policies in note 1.8 and the value of tangible fixed assets in note 7.

3. NET INCOME

Net income is stated after charging:	31.12.20	31.03.20
	£	£
Depreciation	4,147	3,854
Profit/(Loss) on disposal of tangible fixed assets	65	136
Amount paid under operating leases	28,894	40,847
Independent Examiner's fee re: external scrutiny	1,800	1,560
Independent Examiner's fee re: external scrutiny-prior year	420	907
	=====	=====

AGE UK MALVERN AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE PERIOD ENDED 31 DECEMBER 2020

4. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 5)	Totals
	£	£	£
Helping the elderly	102,698	43,892	146,590

5. SUPPORT COSTS

	Management & general overheads	Governance costs	Totals
	£	£	£
Charitable activities	32,233	11,659	43,892
Raising funds	819	2,915	3,734
	33,052	14,574	47,626

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds
INCOME AND ENDOWMENTS FROM			
Donations and legacies	135,102	13,236	148,388
Charitable activities	81,151	25,650	106,801
Other trading activities	112,361	-	112,361
Investments	4,077	-	4,077
Total income	332,691	38,886	371,577
EXPENDITURE ON			
Raising funds	86,737	-	86,737
Charitable activities	157,570	30,051	187,621
Total expenditure	244,307	30,051	274,358
NET INCOME/(EXPENDITURE)	88,384	8,835	97,219
Transfers between funds	-	-	-
Net movement in funds	88,384	8,835	97,219
RECONCILIATION OF FUNDS			
Total funds brought forward	783,018	7,213	790,231
TOTAL FUNDS CARRIED FORWARD	871,402	16,048	887,450

AGE UK MALVERN AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE PERIOD ENDED 31 DECEMBER 2020

7. TANGIBLE FIXED ASSETS

	<u>Computers</u>	<u>Disability Aids</u>	<u>Fixtures & Fittings</u>	<u>Office Equipment</u>	<u>Vehicles</u>	<u>Shops F&F</u>	<u>Tools</u>	<u>Total</u>
Cost								
At 1 April 2020	12,584	1,216	2,000	8,017	8,754	13,222	2,107	47,900
Additions	11,196	-	-	1,933	-	-	-	13,129
Disposals	(9,127)	(343)	-	(1,726)	-	-	-	(11,196)
At 31 December 2020	<u>14,653</u>	<u>873</u>	<u>2,000</u>	<u>8,224</u>	<u>8,754</u>	<u>13,222</u>	<u>2,107</u>	<u>49,833</u>
Depreciation								
At 1 April 2020	11,022	1,216	1,665	6,476	2,188	8,806	2,107	33,480
On disposals	(9,042)	(343)	-	(1,726)	-	-	-	(11,111)
Charge for period	2,091	-	38	291	1,230	497	-	4,147
At 31 December 2020	<u>4,071</u>	<u>873</u>	<u>1,703</u>	<u>5,041</u>	<u>3,418</u>	<u>9,303</u>	<u>2,107</u>	<u>26,516</u>
Net Book Value								
At 31 December 2020	<u>10,582</u>	<u>-</u>	<u>297</u>	<u>3,183</u>	<u>5,336</u>	<u>3,919</u>	<u>-</u>	<u>23,317</u>
At 31 March 2020	<u>1,562</u>	<u>-</u>	<u>335</u>	<u>1,541</u>	<u>6,566</u>	<u>4,416</u>	<u>-</u>	<u>14,420</u>

8. DEBTORS	31.12.20	31.03.20
	£	£
Accrued legacy income	50,000	90,715
Accrued contract for service income-Age UK Eon	3,255	10,560
Grants Due	8,495	777
Deposits	3,675	3,675
Insurance paid in advance	1,100	711
Rent paid in advance	-	4,200
IT in advance	957	1,333
Accrued investment income	3,981	1,792
Client fees due	2,519	4,388
Gift Aid due	529	592
Sundry debtors	402	551
	<u>74,913</u>	<u>119,294</u>

9. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR	31.12.20	31.03.20
	£	£
Inland Revenue: tax and national insurance contributions	-	1,847
Pensions	-	181
Accrued expenditure	10,643	6,758
Independent examination fees	1,800	1,560
	<u>12,443</u>	<u>10,346</u>

10. SHARE CAPITAL

The charitable company is a company limited by guarantee and has no share capital.

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE PERIOD ENDED 31 DECEMBER 2020

11. NATURE AND PURPOSE OF FUNDS

The **General Fund** is that part of the unrestricted funds which the trustees may choose to spend on any activity within the purposes of the charity.

The **Designated Funds** are those unrestricted funds which the trustees choose to set aside for a specific purpose. The Charity currently has six designated funds:

Information and Advice Fund

This Fund has been set up to highlight the financial implications of providing an independent and confidential service to the older people of Malvern and district, to improve their quality of life, and keep them safe and warm in their own homes. We supply a plethora of pamphlets and guides, assess eligibility for grants, and give practical help where appropriate. Donations from satisfied customers contribute towards the costs and during the Covid emergency, NHSE (facilitated by Age UK National) gave a small grant to help with hospital admission aversion. Grants were also received from Malvern Hills District Council and the Lottery to help cultivate Good Neighbour schemes in the rural community.

Fixed Asset Replacement Fund

This funds any major replacement of our vehicles, and/or for funding a move of offices or shops, if necessary.

Footcare

The Footcare service is provided by trained volunteers at a nominal charge at a variety of venues. The service was significantly curtailed due to the lockdowns during the period, related to the pandemic. A small grant to assist with hospital admissions aversion helped.

Handyperson Fund

This fund is to provide the means to employ a handyperson to fit aids and adaptations for those with mobility issues, to advise on lighting and electrical installations, to install key safes and to provide general practical support where the elderly needs it. It is partly funded by client fees charged and a small amount of client donations. The Malvern service was operated by Age UK Worcester during the pandemic at a very reduced level.

Happy Homes

This fund is to provide 'Homeworkers' to older people who need assistance with cleaning, shopping, cooking, dog-walking etc and other domestic needs in their homes. The workers operate on a self-employed basis and donate £3 an hour to us to cover administration costs. The service benefited from a small grant from NHSE to assist with hospital admissions aversion.

Visiting & Befriending

This fund is to identify and contact the house-bound or lonely and provide them with companionship through about 40 volunteers. We were fortunate to receive grants from Malvern Hills District Council, Independent Age and NHSE to assist with this service when demand was high during the pandemic.

The **Restricted Funds** are those where the purpose of the fund is restricted by the donor:

Handyperson

It was not possible during the pandemic to meet targets required by a contract with E.ON Handyperson Home Energy Check Programme 2020/21 (facilitated by Age UK National).

Information and Advice -

- (i) Eon Benefits Entitlement Check 2020/21 (facilitated by Age UK National) provided a contract for services, requiring us and Age UK Worcester and District, jointly, to deliver 390 benefit advice sessions between October 2020 and March 2021. 50% of the older people receiving advice must be in, or at risk of, fuel poverty.
- (ii) Age UK emergency grant funding was to be used to help older people in the Covid 19 emergency.'

AGE UK MALVERN AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (Continued) **FOR THE PERIOD ENDED 31 DECEMBER 2020**

12. STAFF COSTS AND DIRECTORS' REMUNERATION

The average monthly number of employees during the period was 11 (31st March 2020 – 11).

	31.12.20	31.03.20
	£	£
Salaries	132,088	156,518
Social security costs (net of Employment Allowance)	-	2,667
Defined contribution pension scheme costs	607	585
	132,695	159,770

Included in the above are redundancy/ termination costs paid to 2 employees totalling £3,123 (2019: £nil)

No employee received remuneration amounting to more than £60,000 in either year.

No remuneration has been paid to any trustee/director in this or the previous year.

Total remuneration paid to key management personnel was £41,154 (31.03.20 - £53,585) during the period.

13. TRUSTEES EXPENSES

No expenses were paid to trustees during the period. (31.03.20 £165 - 1 trustee) in respect of trustee travel and training.

14. RELATED PARTY TRANSACTIONS

There were no related party transactions in either the period ended 31 December 2020 nor the year ended 31 March 2020.

15. TAXATION

The charity is exempt from corporation tax.

16. LEASING AGREEMENTS

Non-cancellable operating leases have been transferred to Age UK Worcester and Malvern Hills

	31.12.20	31.03.20
	£	£
Within one year	-	34,020
Between one and five years	-	96,600
In more than five years	-	-
	-	130,620

17. EVENTS AFTER PERIOD END

On 1st January 2021, Age UK Malvern and District transferred all assets and liabilities to Age UK Worcester and District (charity number: 1114859). The merged entity continued to operate as Age UK Worcester and Malvern Hills.

AGE UK MALVERN AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE PERIOD ENDED 31 DECEMBER 2020

18. UNRESTRICTED FUNDS

DESIGNATED FUNDS

	Unrestricted Income	Info & Advice	Fixed Asset Replace	Foot Care	Handy Person	Happy Homes	V&B	31.12.20 Total	31.03.20 Total
INCOME AND ENDOWMENTS FROM									
Donations and legacies									
Donations	14,406	215	-	45	1	-	5,521	20,188	8,250
Legacies	50,000	-	-	-	-	-	-	50,000	106,325
Grants	81,598	32,690	-	3,400	3,039	1,500	10,055	132,282	5,527
Age UK General Fund	11,250	-	-	-	-	-	-	11,250	15,000
	157,254	32,905	-	3,445	3,040	1,500	15,576	213,720	135,102
<i>Amounts for 31.03.20</i>	<i>132,508</i>	<i>1,852</i>	<i>-</i>	<i>-</i>	<i>292</i>	<i>-</i>	<i>450</i>	<i>135,102</i>	
Charitable activities									
Contracts for Services	-	-	-	-	-	-	-	-	2,147
Fees received	-	-	-	5,332	2,241	19,977	-	27,550	71,366
Wheelchair loans	1,005	-	-	-	-	-	-	1,005	2,412
Service materials	-	-	-	221	102	-	-	323	5,226
	1,005	-	-	5,553	2,343	19,977	-	28,878	81,151
<i>Amounts for 31.03.20</i>	<i>2,412</i>	<i>2,000</i>	<i>-</i>	<i>22,856</i>	<i>22,991</i>	<i>30,892</i>	<i>-</i>	<i>81,151</i>	
Other trading activities									
Fundraising	-	-	-	-	-	-	-	-	7,415
Shop sales	44,766	-	-	-	-	-	-	44,766	103,681
Computer training	15	-	-	-	-	-	-	15	1,265
	44,781	-	-	-	-	-	-	44,781	112,361
<i>Amounts for 31.03.20</i>	<i>112,361</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>112,361</i>	
Investments									
Deposit interest	4,632	-	-	-	-	-	-	4,632	4,077
<i>Amounts for 2019</i>	<i>4,077</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>4,077</i>	
Total income	207,672	32,905	-	8,998	5,383	21,477	15,576	292,011	332,691
<i>Amounts for 31.03.20</i>	<i>251,358</i>	<i>3,852</i>	<i>-</i>	<i>22,856</i>	<i>23,283</i>	<i>30,892</i>	<i>450</i>	<i>332,691</i>	

AGE UK MALVERN AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE PERIOD ENDED 31 DECEMBER 2020

18. UNRESTRICTED FUNDS (Continued)

	Unrestricted Income	Info & Advice	Fixed Asset Replace	Foot Care	Handy Person	Happy Homes	V&B	Total 31.12.20	Total 31.03.20
EXPENDITURE ON									
Raising funds									
Cost of goods	-	-	-	-	588	-	-	588	3,535
Salaries	33,331	-	-	-	-	-	-	33,331	42,078
Depreciation shop fittings	497	-	-	-	-	-	-	497	780
Administration	8,154	-	-	-	-	-	-	8,154	11,612
Shop premises costs	16,533	-	-	-	-	-	-	16,533	21,940
Advertising	-	-	-	-	-	-	-	-	2,476
Coffee morning costs	-	-	-	-	-	-	-	-	4,316
	58,515	-	-	-	588	-	-	59,103	86,737
<i>Amounts for 31.03.20</i>	83,202	-	-	964	2,571	-	-	86,737	
Charitable activities									
Salaries	25,744	20,311	-	8,503	13,824	7,776	10,726	86,884	100,147
Administration	2,712	3,249	-	911	188	982	1,151	9,193	12,615
Rent	3,305	3,907	-	1,096	227	1,095	1,336	10,966	19,057
Rates	33	39	-	11	2	11	13	109	1,010
Insurance	334	400	-	112	23	112	137	1,118	1,211
Heat, Light and Water	383	459	-	129	27	129	157	1,284	1,974
Trustees Expenses	-	-	-	-	-	-	-	-	415
Consumables	-	-	-	300	-	47	-	347	256
Travel	100	119	-	197	780	97	41	1,334	3,965
Hall Hire	-	-	-	185	-	-	-	185	2,246
Cleaning	290	346	-	97	20	97	118	968	1,145
Subscriptions	253	302	-	85	18	85	103	846	1,126
Recruitment & training	-	99	-	-	-	-	-	99	132
Sundry	558	670	-	188	39	188	248	1,891	1,527
Depreciation	610	730	-	205	1,272	205	250	3,272	2,746
Accountancy	2,188	2,619	-	735	152	735	895	7,324	6,440
Independent Examiner's Fee	460	551	-	155	32	155	188	1,541	1,558
Legal & professional	184	220	-	62	13	62	75	616	-
	37,154	34,021	-	12,971	16,617	11,776	15,438	127,977	157,570
<i>Amounts for 31.03.20</i>	50,255	25,225	-	18,138	30,327	15,838	17,787	157,570	
Total expenditure	95,669	34,021	-	12,971	17,205	11,776	15,438	187,080	244,307
<i>Amounts for 31.03.20</i>	133,457	25,225	-	19,102	32,898	15,838	17,787	244,307	
Net income/(expenditure)	112,003	(1,116)	-	(3,973)	(11,822)	9,701	138	104,931	88,384
Transfers between funds	(28,141)	9,209	-	6,539	17,318	259	7,203	12,387	-
Net movement in funds	83,862	8,093	-	2,566	5,496	9,960	7,341	117,318	88,384
Reconciliation of funds									
Total funds brought forward	549,858	31,907	75,000	47,434	44,504	90,040	32,659	871,402	783,018
Total funds carried forward	633,720	40,000	75,000	50,000	50,000	100,000	40,000	988,720	871,402
Balance Sheet									
Tangible fixed assets	17,981	-	-	-	5,335	-	-	23,316	14,420
Debtors and prepayments	60,571	3,453	-	1,615	258	3,112	1,943	70,952	106,569
Cash at bank and in hand	560,094	38,189	75,000	49,570	47,066	97,501	38,761	906,181	758,682
Creditors	(4,926)	(1,642)	-	(1,185)	(2,659)	(613)	(704)	(11,729)	(8,269)
	633,720	40,000	75,000	50,000	50,000	100,000	40,000	988,720	871,402

AGE UK MALVERN AND DISTRICT**NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE PERIOD ENDED 31 DECEMBER 2020****19. RESTRICTED FUNDS**

	<u>Handy- person</u>	<u>Info & Advice</u>	<u>31.12.20 Total</u>	<u>31.03.20 Total</u>
INCOME AND ENDOWMENTS FROM				
Donations and legacies				
Grants	-	9,605	9,605	13,236
<i>Amounts for 31.03.20</i>	-	13,236	13,236	
Contracts for services	-	5,425	5,425	25,650
<i>Amounts for 31.03.20</i>	11,700	13,950	25,650	
Total income		15,030	15,030	38,886
<i>Amounts for 31.03.20</i>	11,700	27,186	38,886	
EXPENDITURE ON				
Charitable activities				
Salaries	-	12,480	12,480	17,545
Administration	-	1,673	1,673	3,300
Rent	-	1,675	1,675	4,036
Rates	-	17	17	276
Insurance	-	171	171	331
Heat, light and water	-	197	197	540
Trustees expenses	-	-	-	113
Travel	-	71	71	508
Cleaning	-	148	148	314
Subscriptions	-	129	129	309
Recruitment & training	-	-	-	11
Sundry	-	287	287	387
Depreciation	-	313	313	190
Accountancy	-	1,122	1,122	1,765
Independent examiner's fee	-	236	236	426
Legal & professional	-	94	94	-
	-	18,613	18,613	30,051
<i>Amounts for 31.03.20</i>	5,461	24,590	30,051	
Total expenditure	-	18,613	18,613	30,051
<i>Amounts for 31.03.20</i>	5,461	24,590	30,051	
Net income/(expenditure)	-	(3,583)	(3,583)	8,835

AGE UK MALVERN AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE PERIOD ENDED 31 DECEMBER 2020

19. **RESTRICTED FUNDS** (Continued)

	<u>Handy- person</u>	<u>Info & Advice</u>	<u>31.12.20 Total</u>	<u>31.03.20 Total</u>
Net income/(expenditure)	-	(3,583)	(3,583)	8,835
Transfers between funds	(12,387)	-	(12,387)	-
	-----	-----	-----	-----
Net movement in funds	(12,387)	(3,583)	(15,970)	8,835
Reconciliation of funds				
Total funds brought forward	12,387	3,661	16,048	7,213
	-----	-----	-----	-----
Total funds carried forward	-	78	78	16,048
	=====	=====	=====	=====

Balance Sheet

Tangible fixed assets	-	-	-	-
Debtors and prepayments	-	3,962	3,962	12,725
Cash at bank and in hand	-	(3,170)	(3,170)	5,400
Creditors	-	(714)	(714)	(2,077)
	-----	-----	-----	-----
	-	78	78	16,048
	=====	=====	=====	=====

AGE UK MALVERN AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE PERIOD ENDED 31 DECEMBER 2020

20. ANALYSES OF UNRESTRICTED FUNDS (NOT DESIGNATED)

INCOME AND ENDOWMENTS FROM

	Unrestricted Income	Card Sales	Social Mornings & Dance	Shops	Year Book	31.12.20 Total Unrestricted	31.03.20 Total Unrestricted
<u>Donations and legacies</u>							
Donations	13,857	-	-	549	-	14,406	5,656
Legacies	50,000	-	-	-	-	50,000	106,325
Grants	53,737	-	-	27,861	-	81,598	5,527
Age UK General Fund	11,250	-	-	-	-	11,250	15,000
	128,844	-	-	28,410	-	157,254	132,508
<i>Amounts for 31.03.20</i>	131,705	-	659	144	-	132,508	
<u>Charitable activities</u>							
Wheelchair loans	1,005	-	-	-	-	1,005	2,412
<i>Amounts for 31.03.20</i>	2,412	-	-	-	-	2,412	
<u>Generating funds</u>							
Fundraising	-	-	-	-	-	-	7,415
Shop sales	-	-	-	44,766	-	44,766	103,681
Computer training	15	-	-	-	-	15	1,265
	15	-	-	44,766	-	44,781	112,361
<i>Amounts for 31.03.20</i>	1,313	420	5,087	103,681	1,860	112,361	
<u>Investments</u>							
Deposit interest	4,632	-	-	-	-	4,632	4,077
<i>Amounts for 31.03.20</i>	4,077	-	-	-	-	4,077	
<u>Total income</u>	134,496	-	-	73,176	-	207,672	251,358
<i>Amounts for 31.03.20</i>	139,507	420	5,746	103,825	1,860	251,358	

EXPENDITURE ON

<u>Raising funds</u>							
Salaries	-	-	-	33,331	-	33,331	42,078
Depreciation shop fittings	-	-	-	497	-	497	780
Administration	-	-	-	8,154	-	8,154	11,612
Shop premises costs	-	-	-	16,533	-	16,533	21,940
Advertising	-	-	-	-	-	-	2,476
Other activities	-	-	42	-	-	42	4,316
	-	-	42	58,515	-	58,557	83,202
<i>Amounts for 31.03.20</i>	-	-	4,316	76,410	2,476	83,202	

This page does not form part of the statutory financial statements

AGE UK MALVERN AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE PERIOD ENDED 31 DECEMBER 2020

20. ANALYSES OF UNRESTRICTED FUNDS (NOT DESIGNATED) (Continued)

	Unrestricted Income	Card Sales	Coffee Mornings & Events	Shops	Year Book	31.12.20 Total Unrestricted	31.03.20 Total Unrestricted
Charitable activities							
Salaries	25,744	-	-	-	-	25,744	31,897
Administration	2,712	-	-	-	-	2,712	4,815
Rent	3,263	-	-	-	-	3,263	6,231
Rates	33	-	-	-	-	33	427
Insurance	334	-	-	-	-	334	512
Heat, light and water	383	-	-	-	-	383	835
Trustees expenses	-	-	-	-	-	-	175
Travel	100	-	-	-	-	100	113
Cleaning	290	-	-	-	-	290	484
Subscriptions	253	-	-	-	-	253	476
Recruitment & training	-	-	-	-	-	-	18
Sundry	558	-	-	-	-	558	596
Depreciation	610	-	-	-	-	610	294
Accountancy	2,188	-	-	-	-	2,188	2,724
Independent Examiner's Fee	460	-	-	-	-	460	658
Legal & professional fees	184	-	-	-	-	184	-
	<u>37,112</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,112</u>	<u>50,255</u>
<i>Amounts for 31.03.20</i>	<i>50,255</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>50,255</i>	
Total expenditure	<u>37,112</u>	<u>-</u>	<u>42</u>	<u>58,515</u>	<u>-</u>	<u>95,669</u>	<u>133,457</u>
<i>Amounts for 31.03.20</i>	<i>50,255</i>	<i>-</i>	<i>4,316</i>	<i>76,410</i>	<i>2,476</i>	<i>133,457</i>	
Net income/(expenditure)	97,384	-	(42)	14,661	-	112,003	117,901
Reconciliation of funds							
Transfers between funds	(28,141)	-	-	-	-	(28,141)	(100,000)
Total funds brought forward	416,185	4,791	7,155	119,483	2,244	549,858	531,957
Total funds carried forward	<u>485,428</u>	<u>4,791</u>	<u>7,113</u>	<u>134,144</u>	<u>2,244</u>	<u>633,720</u>	<u>549,858</u>
Balance Sheet							
Tangible fixed assets	14,062	-	-	3,919	-	17,981	7,854
Debtors and prepayments	59,305	-	-	1,266	-	60,571	99,501
Cash at bank and in hand	414,196	4,791	7,113	131,750	2,244	560,094	446,960
Creditors	(2,135)	-	-	(2,791)	-	(4,926)	(4,457)
	<u>485,428</u>	<u>4,791</u>	<u>7,113</u>	<u>134,144</u>	<u>2,244</u>	<u>633,720</u>	<u>549,858</u>

This page does not form part of the statutory financial statements