BOCHASANWASI SHRI AKSHAR PURUSHOTTAM SWAMINARAYAN SANSTHA

England & Wales · Charity number 1143083

Details

Other names	BAPS, BAPS SWAMINARAYAN SANSTHA
Status	Registered
Legal form	Charitable company
Company number	07313272
Registered	2011-07-26
Register	View on the Charity Commission register

Contact

Address	Baps Shri Swaminarayan Mandir 1 Pramukh Swami Road London NW10 8HW
Phone	02089652651
Email	info@uk.baps.org
Website	http://londonmandir.baps.org/

Activities

Objects: THE ADVANCEMENT AND PROPAGATION OF THE HINDU RELIGION AMONG THE MEMBERS OF THE SANSTHA AND THE GENERAL PUBLIC.

Activities: A socio-religious Hindu charitabe organisation operating temples and centres throughout the UK to promote the Hindu faith.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

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Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£16,221,122	£15,830,599	£27,305,543	39
2023-12-31	£20,669,508	£24,962,530	£26,915,020	35
2022-12-31	£16,709,181	£13,046,879	£31,208,042	30
2021-12-31	£16,172,736	£9,497,256	£27,545,740	20
2020-12-31	£12,772,394	£5,904,180	£20,870,260	26

Trustees

Name	Role	Appointed
ANUP VYAS		2016-11-17
ARVINDKUMAR PATEL		2020-12-01
Dr Mayank Ramanlal Shah		2020-12-01
JITU PATEL		2011-07-22
SANJAY KARA		2016-11-17

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BOCHASANWASI SHRI AKSHAR PURUSHOTTAM SWAMINARAYAN SANSTHA

England & Wales - Charity number 1143083

Accounts

Company number: 07313272
Charity number: 1143083

BOCHASANWASI SHRI AKSHAR PURUSHOTTAM SWAMINARAYAN SANSTHA

KNOWN AS "BAPS SWAMINARAYAN SANSTHA" AND "BAPS"

Report and financial statements
for the year ended 31 December 2024

Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha

Report and financial statements
for the year ended 31 December 2024

Contents

	Pages
Trustees' annual report	1
Independent auditors' report	12
Statement of financial activities (incorporating an income and expenditure account)	15
Balance sheet	16
Statement of cash flows	17
Notes to the financial statements	18-30

Report and financial statements
for the year ended 31 December 2024

Trustees Report

The Trustees (who are also the Directors) of Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha (also known as 'BAPS Swaminarayan Sanstha' or 'BAPS') present their report and the audited financial statements for the year ended 31 December 2024. This report includes the Directors' Report as required by Companies Act 2006.

The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Our vision

The growth of a transparent and efficiently managed organisation to foster a spiritual, moral, tolerant and religious society to inspire many to follow the path of righteous living.

Objectives and activities

Purposes

The principal objective of the Charity is the advancement and propagation of the Hindu religion amongst its followers and others with particular reference to the teachings and principles of Lord Swaminarayan and Gunatitanand Swami as propounded by Bochasanwasi Shri Akshar Purushottam Sanstha India.

Aims

To achieve our vision, BAPS's aims and objectives continue to be that of imparting social, cultural, moral and traditional values to children, teenagers, youth and adults.

Activities

The charitable activities undertaken in the year are congregational activities; children and youth activities; and food for deities, volunteers and devotees.

The Trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set. One of BAPS's principal aims and objectives is to impart social, cultural, moral and traditional values to children, teenagers, youths and adults thereby helping to provide a moral and ethical framework for people to live by and so playing an important part in building a better society.

Incoming Resources

The Charity derives its income predominantly from donations from followers of the faith.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated in England on 13 July 2010 under company registration number 07313272. The governing document for the charity is its Memorandum and Articles of Association dated 13 July 2010, as amended by special resolution at Companies House on 20 July 2011.

BAPS operates Mandirs (places of worship) and associated activities to promote the Hindu faith, with its headquarters in London and Mandirs and centres throughout the United Kingdom.

The Mandirs and centres are in the following towns and cities:

Mandirs

North London	Coventry	Loughborough	Southend-On-Sea
East London	Havant	Luton	Wellingborough
South London	Leeds	Manchester	
Birmingham	Leicester	Preston	

Centres

Barnet	Cardiff	Hinckley	South East London
Belfast	Chiltern	Milton Keynes	Swindon
Bolton	Colchester	Newcastle	Watford
Brent	Crawley	Norwich	West London
Brighton	Edinburgh	Nottingham	
Bristol	Glasgow	Oxford	
Cambridge	Harrow	Reading	

The Trustees meet regularly to manage the affairs of the charity. One of the trustees, Mr A P Patel, is a full-time administrator for the day-to-day running of the charity and is in regular contact with the other trustees.

Each Trustee has assumed responsibility for monitoring activities in specific operational areas and chairing groups consisting of staff and volunteers. The Trustees report the activities of these operational areas to the Board of Trustees. Each Mandir has its own management committee which reports to a designated Trustee.

All Trustees give their time voluntarily and receive no benefits from the charity.

Strategic Report

Achievements and performance

The charity's main activities are undertaken to further Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha's charitable purposes for the public benefit. The key charitable activities undertaken in the year include:

- Congregational activities
- Children and youth activities
- Food for deities, volunteers and devotees

Congregational Activities

Congregational activities include the regular religious activities undertaken during the year, as well as the celebration of annual Hindu festivals and the making of grants.

Highlights of the year included the following:

PRAYERS & FESTIVALS

Shri Swaminarayan Jayanti & Shri Rama Navami Celebrations

The auspicious Hindu festivals of Shri Swaminarayan Jayanti and Shri Rama Navami were marked with a host of devotional festivities and cultural programmes at BAPS Hindu mandirs and centres around the UK. They celebrated the divine manifestation of Bhagwan Shri Swaminarayan and Bhagwan Shri Ramachandra, allowing devotees to learn and be inspired by their divine life, work, and teachings. The cultural programme, titled 'Adharma Andhāru Tālyu', focused on how Bhagwan Swaminarayan and Bhagwan Ramachandra dispelled darkness and illuminated the path of righteousness. The programmes were delivered by children and youths across each centre.

Shri Krishna Janmashtami

The auspicious Hindu festival of Shri Krishna Janmashtami was celebrated at BAPS Swaminarayan Hindu mandirs and centres around the UK. The celebrations comprised a host of devotional festivities, including a ceremonial offering of food (the 'annakut'), singing, chanting, and discourses. An enlightening cultural programme drew on the divine life and teachings of Shri Krishna Bhagwan, illustrating the modern-day relevance of ancient Hindu wisdom for living with greater purpose and spiritual fulfilment.

Diwali & New Year Celebrations at all Mandirs

Diwali and the Hindu New Year are two of the most important festivals for millions of Hindus around the world. They bring values of goodwill, hope and harmony across communities – and these very values were embodied during the celebrations at BAPS mandirs and centres across UK. Thousands of worshippers and members of the local community came together to enjoy the festivities of Diwali and the Hindu New Year. Visitors enjoyed darshan of the annakut – 'a mountain of food' lovingly prepared, artistically arranged, and devoutly offered to the sacred deities as the first meal of the New Year. It is a profoundly devotional, ceremonial offering made in thanksgiving for the providence of God over the past year and to seek blessings for the year ahead. The food was then distributed among devotees, volunteers, and visitors. In keeping with the Diwali spirit of charity and goodwill, many of the mandirs in the UK also collected non-perishable food items for local food banks to help families adversely impacted by the ongoing cost-of-living crisis.

This year The Football Association (FA) partnered with BAPS Shri Swaminarayan Mandir, London to celebrate Diwali at Wembley Stadium on Thursday 14 November. This was the first-ever Diwali celebration to be held at the Stadium, marking a historic milestone for the Hindu, Sikh and Jain communities, and a leading example of The FA's commitment to working closely with faith communities across the country to promote participation and engagement in football for all.

Akhand Dhun: Annual Prayers for Success, Peace & Harmony, Wellingborough

A special day of continuous prayers was held at BAPS Shri Swaminarayan Mandir, Wellingborough, on Sunday 31 March. Thousands of worshippers from around the UK convened to pray for success, peace, and harmony to prevail in communities across the world. The prayers began at 7.00am, with visitors joining throughout the day to offer their devotion at the 'Akshar Deri', a beautiful shrine housed within the mandir. This year marked the 40th anniversary of the Akhand Dhun, which had had modest beginnings in 1984. To celebrate the occasion, Mahant Swami Maharaj sent his blessing and reiterating the spiritual significance of the Akshar Deri shrine, calling it on par with the Akshar Deri in Gondal, India. He also conveyed his personal prayers for everyone's well-being, and for peace and harmony to prevail in all communities at a time when unrest and humanitarian crises continue to unfold in various parts of the world.

New Year's Family Mahapuja

Hundreds of families across the UK joined in a special mahapuja on Monday 1 January to pray for world peace, family harmony, and a safe and successful year ahead. Many families gathered at London Mandir in two sessions, in the morning and in the afternoon. Many more joined online live webcast from their own homes. The sacred ceremony was conducted from London Mandir by the resident swamis supported by youths. As Swamis chanted powerful Vedic mantras to invoke the divine presence of God and offer various forms of reverence and adoration, they also shared explanations to allow participants to understand and enjoy the ceremony. The event provided an opportunity for families to herald the new year with a collective spirit of faith and hope.

Celebrating Shri Ram Janmabhumi Mandir Opening

The opening of the new mandir at the sacred birthplace of Bhagwan Shri Ramchandraji in Ayodhya, India, was a historic moment of celebration for over a billion Hindus around the world. BAPS Shri Swaminarayan Mandirs in UK joined the worldwide Hindu community as part of the global celebration. The celebrations incorporated a host

of devotional festivities from 20 to 22 January. Visitors and well-wishers from the Hindu community arrived throughout the three days to participate in a special pujan of Shri Ramchandraji Bhagwan as well as an Akshat Kumbh (ceremonial vessel containing sanctified rice grains from Ayodhya). London Mandir was adorned in vibrant and beautiful decorations, with a special annakut offering made to Sita Mata and Ramchandra Bhagwan.

COMMUNITY

British PM Rishi Sunak & Akshata Murty Visit Neasden Temple, London, UK

British Prime Minister Rishi Sunak, accompanied by his wife Akshata Murty, visited BAPS Shri Swaminarayan Mandir, London – popularly known as 'Neasden Temple' – on Saturday 29 June. They were warmly welcomed in a traditional Hindu manner by swamis as well as senior leaders of BAPS UK.

Mr Sunak and his wife were then guided on a brief tour of the Mandir where they paid their respects to the murtis and admired the traditional Hindu art and architecture. The couple offered their personal prayers at the central shrine and then proceeded to perform the abhishek of Shri Nilkanth Varni. They spent considerable time meeting BAPS volunteers, with whom they discussed some of the Mandir's charity and community work that the volunteers drive. Mr Sunak and Mrs Murty were particularly impressed by the dedication of some of the young volunteers. The couple then proceeded to the prayer hall to join the evening assembly.

Neasden Temple Receives Tripadvisor Travellers' Choice Award for 2024

'Neasden Temple' – has been honoured with the prestigious Tripadvisor Travellers' Choice Award for 2024. Tripadvisor is the world's largest travel platform, featuring more than 860 million reviews of attractions and places of interest. More than 450 million travellers use Tripadvisor each month to plan their visits. The Travellers' Choice Awards places the Mandir amongst the top 10% 'things to do' in the world from more than 8.7 million attractions, experiences, hotels, restaurants, and other places covered on its listing.

Neasden Temple Summer Fair

BAPS Shri Swaminarayan Mandir in London organises various events throughout the year to bring the local community together. The annual Summer Fair attracts thousands to experience the vibrant culture and community spirit of an outdoor gathering, with a variety of fun activities, delicious food stalls, live performances, and much more. This year, the event was held on the grounds opposite the Mandir over the sunny weekend of 13-14 July, where members of the local community and visitors gathered to enjoy two days of enjoyment and learning. The event offered a wide range of activities, including children's rides, a large community stage that featured live performances from a varied genre of arts, creating energy and showcasing talent from young and senior performers.

BAPS Annual Charity Challenge

Over 3,000 people of all ages and backgrounds came together from BAPS Swaminarayan Hindu mandirs and centres around the UK to participate in the BAPS Annual Charity Challenge. The 10K Annual Challenge unites participants for a fun-filled 10-kilometre walk, jog, or run to raise funds for a variety of worthy causes. The centre in South London also held an additional Static Bike Challenge in which several riders participated to help provide vital support to two local charities. Participants spent the day having fun and games with their family and friends after the walk and helped supporting the work of local charities and good causes.

A Global Confluence of Diverse Minds & Thinking

The 25th World Congress of Philosophy, held in the historic city of Rome, brought together some of the brightest minds from around the globe. This prestigious event, organised by the International Federation of Philosophical Societies (FISP), served as a platform for scholars, thinkers, and enthusiasts to engage in profound discussions and a rigorous exchange of ideas on various philosophical topics. On Friday 2 August, an insightful round table session was held by the Congress that focused on spiritual ecology – an emerging field of study that integrates ecology, science, and religion – and Akṣara-Puruṣottama Darśana. Chaired by Mahamahopadhyaya Bhadreshdas Swami, the round table sought to catalyse a re-examination of our underlying attitudes and beliefs about the environment through a lens of religious philosophy, specifically Akṣara-Puruṣottama Darśana..

From Ayodhya to Abu Dhabi: A 'Timeless Hindu Wisdom' Seminar

More than 440 guests enjoyed an enlightening evening at the Mercure Hotel in Northampton on Sunday 27 October. Titled 'From Ayodhya to Abu Dhabi: A Journey of Global Harmony', the seminar was part of the ongoing 'Timeless Hindu Wisdom' series. that began online during the Covid-19 pandemic. Guests were warmly greeted in a traditional Hindu manner by children before being ushered to beautiful depictions of both the Shri Ram Janmabhumi Mandir in Ayodhya, India, and the BAPS Hindu Mandir in Abu Dhabi, UAE. In his keynote address, Paramtattvadas Swami, a learned BAPS Swami, narrated the historical significance of the Ayodhya Ram Mandir and its connection

with the Swaminarayan Sampradaya as well as the decades of support it has received from the BAPS gurus Yogiji Maharaj, Pramukh Swami Maharaj, and Mahant Swami Maharaj.

BAPS Hosts East London & Essex Hindu Community Forum, Chigwell, Essex

BAPS Shri Swaminarayan Mandir, Chigwell, hosted an inspiring event on Friday 1 March in which representatives and guests from various Hindu temples, communities and associations from the East London and Essex area got together. The event was inspired by Mahant Swami Maharaj's vision, "In the spirit of Vasudhaiva Kutumbakam, let's reach out and expand the circle of global harmony." In keeping with this vision, this event provided a forum for members of the community to meet each other and understand how the different organisations could support each other to better serve their congregations and the wider community going forward. Children from the Mandir began the evening with a recital of Vedic peace prayers.

Great British Spring Clean, UK

More than 200 volunteers from 14 BAPS Swaminarayan Hindu mandirs and centres around the UK took to the streets in March to help clean up and rejuvenate their local neighbourhoods. The volunteers filled more than 140 bags containing various forms of litter, significantly improving the surrounding environment. The initiative was part of the Great British Spring Clean, the nation's largest mass-action environmental campaign in which thousands of individuals, groups and schools come together around the country to participate. The annual event is organised by Keep Britain Tidy, a leading independent environmental charity that works to inspire, educate and enable everyone in the country to value the environment on their doorstep.

Installation Ceremony of the High Sheriff of Bedfordshire, Luton, UK

On Saturday 23 March, Mr. Bhavesh Shah was sworn in as the High Sheriff of Bedfordshire for 2024-2025 at BAPS Shri Swaminarayan Mandir, Luton. The High Sheriff role is a non-political, Royal appointment that has been a vital aspect of British tradition for centuries. To this day, the High Sheriff of a county remains the Sovereign's – currently His Majesty King Charles III's – representative in that county for all matters regarding the preservation of Law and Order. The High Sheriff operates as a key link between Police forces and the judiciary with the wider local community, ensuring that mutual support and respect remains strong. Upholding peace, strengthening community unity, improving safety, and encouraging individuals in voluntary service are the key aims for the High Sheriff.

Neasden Temple Participates in Open House Festival, London, UK

The London Mandir welcomed more than 1,200 architecture and culture enthusiasts during the weekend of 14-15 September as part of the Mandir's continued participation in the Open House Festival, an annual London-wide festival that opens up and celebrates the capital's architecture, special places and neighbourhoods, with free open days and events held across London. The Open House programme began in 1992 to offer free access to London's best buildings and inspire the public about the benefits of great design. It is organised by Open City, a charity dedicated to making architecture and neighbourhoods more open, accessible, and equitable. The Mandir is an active participant in the annual Open House event and welcomed visitors throughout the weekend. Volunteers guided the visitors by explaining the Mandir's architecture, history, religious significance and its contributions to the society.

Brent Faith Covenant Launch at the House of Commons UK

Representatives from BAPS Shri Swaminarayan Mandir, London joined faith and community leaders from across the London Borough of Brent at the House of Commons on Wednesday 13 November for a significant milestone in fostering interfaith harmony and collaboration. The event, hosted by Dawn Butler MP, Member of Parliament for Brent East, in partnership with Brent Council and the Brent Multi-Faith Forum, marked the official signing of the Brent Faith Covenant. The Covenant is a powerful reaffirmation of Brent's shared commitment to interfaith harmony and collective action for the greater good of the community. By bringing together diverse faith groups and community representatives, the Covenant highlights the importance of unity, understanding, and collaboration in creating a thriving and inclusive society.

BAPS Community Food Drive

BAPS mandirs and centres across the UK joined in a nationwide drive to donate food to local food banks and homeless shelters during the winter festive period. This coordinated effort was a part of BAPS's multifarious activities to support local communities. The various BAPS mandirs and centres called upon worshippers and well-wishers to donate food items to help families adversely impacted during the ongoing cost-of-living crisis around the UK. The combined donation, equating to provisions for thousands of meals, came at a crucial time when many individuals and families continue to face financial hardships exacerbated by a difficult winter period. Neasden Temple donated more than 2,500 items of food to Brent Foodbank. Brent Foodbank thanked Neasden Temple on X: "Thank you so much for your ongoing support! It will make such a big difference to households in crisis this winter."

Celebrating International Women's Day

BAPS Swaminarayan Sanstha in the UK observed the UN's International Women's Day with an inspiring programme in 30 centres around the region. International Women's Day (IWD), which falls annually on 8 March, was ratified by the United Nations in 1977 to honour the significant contributions of women throughout the course of history. BAPS's celebrations, titled 'Celebrating Women: Uplifting Communities', focussed on how everyone can be an advocate for harmony and draw inspiration from women past and present. The programme delved into the challenges faced by individuals and communities amid the pandemic and ongoing cost-of-living crisis. It specifically underscored the significance of cultivating a positive mindset and emphasised the transformative power of small acts of kindness in fostering unity and positively impacting society. BAPS Swaminarayan Sanstha's celebration of IWD represents its ongoing commitment to women and matters of importance to women, as inspired and guided by BAPS's spiritual leader, His Holiness Mahant Swami Maharaj.

YOUTH ACTIVITIES

Karyakar Training & Conference, Paris, France

More than 70 karyakars from Paris immersed themselves in a day-long workshop on 28 January graced by the presence of swamis from BAPS Shri Swaminarayan Mandir, London. The training aimed to deepen their understanding of forthcoming responsibilities, particularly in the lead-up to the construction of Paris Mandir.
The event commenced with an insightful speech on the history of Paris Satsang Mandal. Updates on the construction of a new Mandir in Paris were presented to help participants visualise the final result.

Kishore-Kishori Mandal Bharat Yatra 2024

A group of 80 young boys and girls from the UK embarked on a spiritually enriching yatra (pilgrimage), titled 'Asmita', to India from 4 July to 8 August 2024. This Bharat Yatra (pilgrimage across holy sites in India) is a long-standing international initiative of BAPS Swaminarayan Sanstha that provides the youths with a unique opportunity to visit numerous mandirs and sacred Hindu sites, particularly those central to the Swaminarayan Sampradaya. Following in the footsteps of Nilkanth Varni, the group travelled through North India, visiting the ancient cities of Haridwar and Rishikesh in Uttarakhand, renowned for their revered temples and the sacred River Ganga. The pilgrims also had the privilege of visiting Ayodhya, the birthplace of Shri Ramchandra Bhagwan, and Chhapaiya, the birthplace of Bhagwan Swaminarayan, in Uttar Pradesh. These sacred sites deepened their connection to their roots, faith, and heritage.

Gurubhakti: Our Life | Kishore-Kishori Shibir

The 2024 UK Kishore-Kishori Shibir was held from Friday 16 August to Sunday 18 August at Warwick Conference Park, attracting over 500 enthusiastic youths from secondary schools, colleges, and universities from across the region. This three-day youth convention was an enriching experience aimed at fostering a deeper understanding of the role of a guru in personal and spiritual development. Themed 'Gurubhakti: Our Life', the shibir aimed to help participants grasp the significance of a guru in their lives and explore the practice of Gurubhakti, following the example set by Mahant Swami Maharaj. The shibir drew deeply upon the personal experiences of Mahant Swami Maharaj, particularly his reflections upon Pramukh Swami Maharaj.

Ekantik: The True Path | Yuvak-Yuvati Shibir

Over 730 youths from across the UK gathered at Warwick Conference Park for a three-day summer shibir, held in August. The shibir's theme, 'Ekantik: The True Path', was held in the presence of senior and visiting swamis from India and swamis from the UK. The aim of the shibir was to inspire yuvaks and yuvatis to deeply understand the concept of Ekantik Dharma. Central to the shibir's teachings was understanding that walking the Ekantik path requires unwavering commitment, discipline, and courage. The shibir emphasised that, through a strong connection (jodaan) with the Param Ekantik Satpurush, Mahant Swami Maharaj, one can successfully navigate this path, attain the Ekantik state, and ultimately experience the bliss of Akshardham.

FAMILY & VOLUNTEERS

Maru Kartavya: The Legacy Continues | Sanyukta Mandal Shibir

Two three-day residential shibirs for Sanyukta Mandal were held at Warwick Conference Park in August.
Titled 'Maru Kartavya: The Legacy Continues', the shibirs brought together over 1,700 delegates to develop their spiritual understanding and appreciation of His Holiness Mahant Swami Maharaj's work, wisdom, and virtues. Senior swamis visiting from India graced with inspiring talks.

CHILDREN'S ACTIVITIES

Bal-Balika Mandal Summer Camp, Leicester
Around 160 children from the Midlands – including Leicester, Loughborough, Birmingham, Coventry and Rugby – accompanied by 90 trained volunteers enjoyed a day of sports and team-building activities at Beaumanor Hall in Woodhouse, Leicestershire, on Saturday 27 July. Beaumanor Hall is a Victorian country house set in 34 acres of idyllic countryside. The venue offers training, conference and residential facilities for young people, including outdoor learning experiences for children of all ages. The trip, titled 'Samp Camp', was organised to foster new friendships in a safe, engaging environment. Swamis from BAPS Shri Swaminarayan Mandir, Leicester also accompanied the group to share their wisdom and knowledge.

Bal-Balika Shibir 2024
A three-day residential shibir for around 400 children aged 8 to 13 years was held in August at Warwick Conference Park to help them develop their understanding and application of core Satsang principles. Conveyed through a thrilling special agent-themed theatre production interwoven with engaging spiritual talks by swamis, vibrant musicals, uplifting presentations, and interactive classroom sessions. A vibrant kirtan bhakti programme delivered by swamis and youths provided an opportunity for the young attendees to immerse themselves in devotional music by singing, clapping, and dancing, creating a spiritually charged and uplifting atmosphere.

Grant-making
As part of its congregational activities, BAPS makes grants to organisations whose aims and objectives are similar to those of BAPS in order to promote their activities. BAPS considers that these grants contribute to its achievements of its aims and objectives.

The grant-making policy is as follows:

1. The Trustees apply the funds of BAPS at their discretion and in accordance with the charitable purposes and objectives of the charity. Any decision whether to award a grant remains solely with the Trustees.

2. The amount or number of projects that can be supported by the Trustees is limited to the amount of funds that are available for distribution each year, after allowing for ongoing expenditure of the Charity.

3. Grants are made for the direct or indirect advancement of the Hindu faith across the world, particularly in UK and India.

4. In awarding the grants, the Trustees will apply the following principles:
   - to consider any request from any area within UK and overseas.
   - to consider each request on its own merit.
   - to carry out due diligence to ensure that the request meets both the charitable purpose and the priorities.

Food for Deities, Volunteers and Devotees

Food was provided for deities, volunteers, and devotees as part of the religious activities described above.

Use of volunteers

BAPS enlists the services of more than 1,000 volunteers nationwide in delivering the aims and objectives of the Charity.

The volunteers are organised through a framework involving National, Regional, and Area Co-ordinators.

The volunteers are involved in general management and the core activities of the organisation:

- Providing services in various departments including security, administration, congregation organisation, kitchen, audio/video/photography, media relations, public relations, finance, youth activities, children activities, adult activities, etc.
- Organising regional assemblies

- Participating in fund raising activities.

An estimate of the financial worth of the volunteers to BAPS has been established by assessing the number of hours worked and converting this into a monetary value. The resultant estimate is £2.5 million (2023: £2.5 million), excluding national insurance, pension, recruitment or other costs that would normally be payable for employees.

Financial review

The Statement of Financial Activities (SOFA) shows net incoming and outgoing resources for the year. The SOFA also shows the financial activity of the Charity distinguishing between restricted and unrestricted activities.

Incoming resources

The Trustees were pleased with the level of incoming resources during the year.

The Charity's activities are mainly financed by funds raised through voluntary income – donations. These donations are received for the general operations of the Charity including provision of clothing and jewellery for the deities, children and youth activities, food for the deities and devotees, and the furtherance of its activities. These unrestricted funds are distinguished from the restricted funds which were received for specific projects.

Charitable expenditure

During 2024, the total charitable expenditure of the charity was approximately £15.83m (2023: £24.96m).

This includes donations made by the charity of £8.59m (2023: £17.22m).

Balance sheet

As at 31 December 2024, total cash, deposits and investments were £5.34m (2023: £4.60m).

At the end of the financial year, the Charity reported total net assets of approximately £27.31m (2023: £26.91m). Of these, £25.81m (2023: £23.91m) were unrestricted funds, while the remaining £1.5m (2023: £3.00m) were restricted to specific purposes and were not available for the general purposes of the charity.

Principal risks and uncertainties

Key risks

The Trustees are responsible for ensuring effective risk management, and that internal controls are in place to appropriately manage the risk exposure of the Charity, in doing so, the Board has considered the major risks to which the Charity is exposed, the potential impact and probability associated with each risk, and the mitigating actions needed to reduce each risk to a level that the Trustees considers to be acceptable.

The major financial risks are each subject to ongoing monitoring and management. Income and cost control are subject to ongoing review on at least a quarterly basis with prior approval of the Board needed for significant cost activities.

The activities of the Charity are dependent on its ability to raise funds from donations and congregational donations. The key risk therefore is the Charity's ability to secure ongoing funding. The trustees consider this risk to be low as its donors are diverse and very supportive. The charitable expenditure is largely discretionary and can be reduced to mitigate a substantial reduction in income. In addition, the Charity's retained reserves are sufficient to mitigate any short or medium-term reduction in net income.

Reserves policy and going concern

Total unrestricted reserves of £25.81m (2023: £23.91m) indicate that there are no material risks to the organisation's ability to operate as a going concern. As a result, the accounts have been prepared on a going concern basis.

The Trustees have confirmed that, after careful review of the reserves policy, the most appropriate measure of reserves for the Charity is by reference to the Charity's liquidity position. As at 31 December 2024, the Charity's liquidity position was substantially in excess of its reserves policy. In considering the adequacy of the reserves, the Trustees have taken into account the largely discretionary nature of its expenditure and the relatively stable level of annual donations received.

Reserves policy
The Trustees consider the key measure of sustainability for the Charity to be current and future liquidity cover, rather than the surplus or deficit accounting position. As a consequence, the Trustees have set appropriate reserves policies relating to liquidity based on the relationship between readily realisable assets, on-going level of donations received, and the cash requirements associated with sustaining the Charity's operations for a period.

In establishing this policy, the Board of Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- to allow time for re-organisation in the event of a downturn in income or asset values;
- to protect ongoing work programme; and
- to allow the Charity to meet its objectives

Risks and issues considered by the Board of Trustees in making this judgement on the level of unrestricted reserves include:

- likelihood of a downturn in income streams;
- period of time required to re-establish income streams;
- period of time required to downsize the Charity operations;
- whether there is adequate control over budgets; and
- requirements for a reasonable level of working capital.

The Trustees are of the view that with minimum annual incoming resources of £3 million, maintaining cash reserves of at least £4 million will provide sufficient resources in the event of adverse conditions. The Trustees have also assessed other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks. In the event of the Charity facing difficult financial circumstances, this would allow it to continue operations during a period of managed adjustment to these new circumstances.

The Trustees review the Charity's reserves policy annually and are satisfied with the level of cash reserves at the end of 2024 which amounted to £4.12m. The Charity's total unrestricted reserves amounted to £25.81m which the trustees consider is sufficient to fund ongoing costs of the Charity for at least one year and will maintain them at this level by continuing its fund-raising activities as in previous years and managing its outgoings.

Investments policy

The Charity utilises fixed deposits and savings accounts to hold cash surpluses. As at 31 December 2024, the total balance held in these account was £1.08m (2023 - £0.96m).

Plans for the future

The trustees aim to maintain the continued success achieved by BAPS in delivering its aims and objectives. The charity intends to continue with congregational activities, including celebration of Hindu festivals throughout the year, as well as children's and youth activities and food for deities, volunteers and devotees.

Events since the end of the year

Information relating to events since the end of the year is given in the notes to the financial statements.

Appointment of Trustees

Trustees are appointed or removed by the Board of Trustees. Potential new trustees are periodically identified by the Board of Trustees. These individuals work alongside existing trustees for a period of three years before considering their appointment. No new trustees were appointed during the year.

Related parties and relationships with other organisations

The Sarjudas Foundation is a charitable company with similar aims and objectives to BAPS to which BAPS provides charitable grants. BAPS and The Sarjudas Foundation have a Trustee in common.

Saya Enterprises Limited is a trading subsidiary of The Sarjudas Foundation. BAPS and Saya Enterprises Limited have a Trustee in common.

BAPS occupied a number of properties owned by Nilkanth Estates, whose charitable purpose is to provide properties for the use of charities that promote the Hindu faith. Nilkanth Estates and BAPS have a Trustee in common.

Remuneration policy for key management personnel

The key management personnel of the charity are the trustees who are not remunerated.

Statement of responsibilities of the trustees

The Trustees (who are also directors) of Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha for the purposes of company law are responsible for preparing the trustees' annual report, the strategic report, and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 December 2024 was 5 (2023: 5). The trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

Reference and administrative information
Trustees and Principal Advisors

Company number	07313272
Charity number	1143083
Registered office and operational address	Pramukh Swami Road Neasden London NW10 8HW

Also known as	"BAPS Swaminarayan Sanstha" and "BAPS"
Country of registration	England & Wales
Country of incorporation	United Kingdom
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Jitendrakumar Maganbhai Patel - Chair Sanjay Jayendra Kara Anup Arun Vyas Arvindkumar Patel Dr. Mayank Shah
Bankers	The Royal Bank of Scotland Plc 354 Station Road Harrow HA1 3XZ
Solicitors	Hugh Cartwright & Amin 12 John Street London WC1N 2EB
Auditors	P.S.J. Alexander & Co Chartered Accountants and Registered Auditors 1 Doughty Street London WC1N 2PH

Auditors

P.S.J Alexander & Co were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

The trustees' annual report has been approved by the Trustees and signed on their behalf by:

Date 22 September 2025

Jitendrakumar Patel - TRUSTEE

Arvindkumar Patel - TRUSTEE

Independent Auditors' Report to the Members and Trustees of Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha

We have audited the financial statements of Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the cashflow statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102) and Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024, and of the incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report which includes the Strategic report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report, including the directors' report and strategic report, prepared for the purpose of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements, and
- the strategic report and directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors/trustees

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we reviewed the financial statements disclosures and testing to supporting documentations to assess compliance with provisions of relevant laws and regulations that have a direct effect on the financial statements;
- we enquired with the management team concerning actual and potential litigation and claims;
- we performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- we read minutes of meetings of those charged with governance;
- we obtained an understanding of any provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions/assets; and
- we addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of the business.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Manesh Shah
Senior Statutory Auditor
For and on behalf of PSJ Alexander & Co
Chartered Accountants and Statutory Auditors
1 Doughty Street
London WC1N 2PH

Date: 22 September 2025

Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha

Statement of Financial Activities (incorporating an income and expenditure account)

For the year ended 31 December 2024

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	2024 Total	2023 Total
		£	£	£	£	£
Income from:						
Donations and legacies	3	15,321,358	1,150	64,987	15,387,495	20,286,465
Other trading activities	4a	108,235	-	-	108,235	84,504
Government Grants		-	-	-	-	-
Investment income	4b	725,392	-	-	725,392	298,539
Total income		16,154,985	1,150	64,987	**16,221,122**	**20,669,508**
Expenditure on:						
Charitable activities:						
Congregational activities	5	13,069,574	1,572,346	-	14,641,920	23,748,703
Raising funds – Cost of sales of goods		74,099	-	-	74,099	59,006
Food for deities, volunteers and devotees		1,114,580	-	-	1,114,580	1,154,821
Total expenditure		14,258,253	1,572,346	-	**15,830,599**	**24,962,530**
Net movement in funds before transfers		1,896,732	(1,571,196)	64,987	390,523	(4,293,022)
Gross transfers between funds		-	-	-	-	-
Net movement in funds	16	**1,896,732**	**(1,571,196)**	**64,987**	**390,523**	**(4,293,022)**
Reconciliation of funds:						
Total funds brought forward		23,912,739	1,835,429	1,166,852	26,915,020	31,208,042
Total funds at the end of the year		**25,809,471**	**264,233**	**1,231,839**	**27,305,543**	**26,915,020**

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16 to the financial statements.

Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha

Balance Sheet

as at 31 December 2024 **Company number 07313272**

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	2024 Total	2023 Total
		£	£	£	£	£
Fixed assets						
Tangible assets	11	22,387,837	-	-	22,387,837	22,227,326
Investments	12	1,218,710	-	-	1,218,710	1,065,827
		23,606,547	-	-	**23,606,547**	**23,293,153**
Current assets						
Stocks	13	20,366	-	-	20,366	22,893
Debtors	14	586,853	-	45,000	631,853	650,829
Cash at bank and in hand		2,672,877	264,233	1,186,839	4,123,949	3,531,655
		3,280,096	264,233	1,231,839	**4,776,168**	**4,205,377**
Liabilities						
Creditors: Amounts falling due within one year	15	(1,077,172)	-	-	(1,077,172)	(583,510)
Net current assets		2,202,924	264,233	1,231,839	3,698,996	3,621,867
Total net assets		**25,809,471**	**264,233**	**1,231,839**	**27,305,543**	**26,915,020**
REPRESENTED BY:						
Unrestricted	16	25,809,471	-	-	25,809,471	23,912,739
Restricted	16	-	264,233	-	264,233	1,835,429
Endowment	16	-	-	1,231,839	1,231,839	1,166,852
		25,809,471	**264,233**	**1,231,839**	**27,305,543**	**26,915,020**

The statutory accounts of the charitable company were approved by the Board of Trustees on 22 September 2025 and signed on its behalf by:

.....
Jitendrakumar Patel - TRUSTEE
Director/Trustee

.....
Arvindkumar Patel - TRUSTEE
Director/Trustee

Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha

Statement of cash flows

For the year ended 31 December 2024

	Notes	£	2024 £	£	2023 £
Cash flows from operating activities					
Net cash provided by operating activities	17		1,604,645		(3,900,116)
Cash flows from investing activities					
Interest		58,666		46,467	
Purchase of fixed assets		(948,720)		(471,816)	
Increase in fixed deposits		(122,644)		(109,796)	
Proceeds from disposal of fixed assets		347		-	
Net cash used in investing activities			(1,012,351)		(535,145)
Changes in cash and cash equivalents in the year			592,294		(4,435,261)
Cash and cash equivalents at beginning of the year			3,531,655		7,966,915
Cash and cash equivalents at end of the year	18		**£4,123,949**		**£ 3,531,655**

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Other trading activities includes income generated from the sale of audio, video and books, as well as rental income from venue hire.

Where tax has been deducted at source, income is grossed up where a claim for the tax repayment has been made. The tax recoverable is shown as a debtor at year end. Gift Aid payments by HMRC are treated as unrestricted funds regardless of the purpose of the associated donation.
Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

1 Accounting policies (continued)

e) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes. These funds are available for use towards meeting the objectives of the charity.

Endowment funds are donations that have been given to the charity to be held as capital. The charity is permitted to use the interest generated by the fund to meet various expenses of the deities in the temples e.g. priests etc.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs of sales of audio, video and books.
- Expenditure on charitable activities includes the costs of direct charitable activities undertaken to further the purposes of the charity and their associated support costs and allocated governance costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Grants payable

Grants payable are made to third parties in furtherance of the charity's objects. Grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity.

1 **Accounting policies (continued)**

k) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Support and governance costs are entirely allocated to congregational activities. This is because this is the core activity of the charity, and other charitable activities and the costs of generating funds do not absorb significant overhead costs.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

l) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Buildings	50 years
Furniture, fixtures and equipment	5 years
Motor Vehicles	5 years

Freehold land is not depreciated.
Assets under construction are accounted for at cost. When the construction is completed, the assets are reclassified as land and building or property improvements and they are depreciated as from the date they are brought into use.

m) Investments

Cash held in fixed term deposit accounts exceeding one year are classified as fixed asset investments as they are generally held with the overall intention of retaining long-term continuing benefit to the charity in the form of income and capital appreciation.
Other fixed asset investments are measured at fair value.

n) Stocks

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks.

o) Cash at bank and in hand

Cash at bank and cash in hand includes immediate access and overnight bank deposits. All other deposits are included as term deposits.

p) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

q) Financial Instruments

The charity has basic financial instruments only. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1 Accounting policies (continued)

r) Pensions

The charity operates a defined contribution scheme for eligible employees and the Statement of Financial Activities is charged with the contribution payable.

s) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the net movement in funds.

t) Government grants

Government grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment. Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

u) Accounting estimates and judgements

In the application of the Charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period to which they relate.

Significant estimates made in the course of preparing the financial statement include Depreciation and valuation of Gifts in Kind, including use of facilities for which the accounting policies have been explained above.

2. Detailed comparatives for the statement of financial activities and the balance sheet

	Unrestricted Funds	Restricted Funds	Endowment Funds	2023
	£	£	£	£
Income from:				
Donations and legacies	18,687,879	1,571,748	26,838	20,286,465
Trading income	84,504	-	-	84,504
Government Grants	-	-	-	-
Investment income	298,539	-	-	298,539
Total income	**19,070,922**	**1,571,748**	**26,838**	**20,669,508**
Expenditure on:				
Charitable activities:				
Congregational activities	21,948,672	1,800,031	-	23,748,703
Raising funds – Cost of sales of goods	59,006	-	-	59,006
Food for deities, volunteers and devotees	1,154,821	-	-	1,154,821
Total expenditure	**23,162,499**	**1,800,031**	**-**	**24,962,530**
Net movement in funds before transfers	**(4,091,577)**	**(228,283)**	**26,838**	**(4,293,022)**
Gross transfers between funds	**3,750,246**	**(3,750,246)**	**-**	**-**
Net movement in funds	**(341,331)**	**(3,978,529)**	**26,838**	**(4,293,022)**
Total funds brought forward	24,254,070	5,813,958	1,140,014	31,208,042
Total funds carried forward	**23,912,739**	**1,835,429**	**1,166,852**	**26,915,020**

2. Detailed comparatives for the statement of financial activities and the balance sheet (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 £
Fixed assets				
Tangible assets	22,227,326	-	-	22,227,326
Investments	1,065,827	-	-	1,065,827
	23,293,153	-	-	**23,293,153**
Current assets				
Stocks	22,893	-	-	22,893
Debtors	650,829	-	-	650,829
Cash at bank and in hand	529,371	1,835,432	1,166,852	3,531,655
	1,203,093	**1,835,432**	**1,166,852**	**4,205,377**
Liabilities				
Creditors: Amounts falling due within one year	(583,507)	(3)	-	(583,510)
Net current assets	**619,586**	**1,835,429**	**1,166,852**	**3,621,867**
Total net assets	**23,912,739**	**1,835,429**	**1,166,852**	**26,915,020**
REPRESENTED BY:				
Funds:				
Unrestricted	23,912,739	-	-	23,912,739
Restricted	-	1,835,429	-	1,835,429
Endowment	-	-	1,166,852	1,166,852
	23,912,739	**1,835,429**	**1,166,852**	**26,915,020**

3. Income from donations and legacies

	Unrestricted Funds	Restricted Funds	Endowment Funds	2024	2023
	£	£	£	£	£
General donations and congregational activities	13,349,915	-	64,987	13,414,902	17,026,776
Save-as-you spend donations	97,675	-	-	97,675	110,945
Deities' clothing	72,698	-	-	72,698	89,718
Children and youth activities	125,160	-	-	125,160	84,034
Area congregations	714,581	-	-	714,581	416,651
Food for deities, volunteers and devotees	930,609	-	-	930,609	955,967
Sponsored events	-	-	-	-	2,626
Donated services	30,720	-	-	30,720	28,000
Donations for Lisbon associated centre	-	1,150	-	1,150	1,500
Donations for USA associated centres	-	-	-	-	241,359
Donations for Paris associated centres	-	-	-	-	1,222,364
TSS Deposit income	-	-	-	-	106,525
	15,321,358	**1,150**	**64,987**	**15,387,495**	20,286,465

Donated services reflect the value of donated audit services.

4. (a) Income from other trading activities

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Turnover - sales of audio, video and books	108,235	-	108,235	84,504
(b) Investment Income				
Rental income	636,486	-	636,486	252,072
Interest income	58,666	-	58,666	46,467
Gain on revaluation	30,240	-	30,240	-
	725,392	-	**725,392**	**298,539**

5. Expenditure on congregational activities

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Staff costs	1,231,548	-	1,231,548	1,004,293
Sermon and Other Donations	7,012,712	1,572,346	8,585,058	17,217,523
Religious Promotions	588,379	-	588,379	1,137,501
Advertising and Promotion	207,141	-	207,141	243,562
Premises costs	2,066,949	-	2,066,949	1,965,628
Depreciation	788,207	-	788,207	709,377
Governance costs	367,999	-	367,999	233,452
Office expenses	435,851	-	435,851	584,532
Hiring equipment	328,263	-	328,263	556,095
Bank charges	51,291	-	51,291	96,813
Exchange (gains)	(8,766)	-	(8,766)	(73)
	13,069,574	**1,572,346**	**14,641,920**	23,748,703

Support costs
The costs above include all of the support costs of the charity. Support costs comprise the following:

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Staff costs	1,231,548	-	1,231,548	1,004,293
Premises costs	310,042	-	310,042	298,844
Depreciation	118,231		118,231	106,407
Governance costs	367,999	-	367,999	233,453
Office expenses	65,377	-	65,377	87,680
Hiring equipment	49,240	-	49,240	83,414
Bank charges	7,694	-	7,694	14,522
Exchange (gains)	(1,315)	-	(1,315)	(11)
	2,148,816	**-**	**2,148,816**	1,824,601

Among others, Sermon and Other donations of £8,585,058 (2023: £17,217,023) were made for following purposes during the year;

- Donated to Indian arm of the Charity - £1,709,584 (2023: £3,172,978)
- Donated to BAPS Abu Dhabi - £500,000 (2023: £635,030)
- Lisbon mandir seva fund - £1,604 (2023: £433)
- USA/Canada mandir fund - £16,628 (2023: £316,098)
- Paris Mandal fund - £1,554,115 (2023: £1,355,376)
- Donated to Sarjudas Foundation - £4.8m (2023: £11.7m)

6. Net income/ (expenditure) for the year

This is stated after charging/ (crediting):

	2024 Total	2023 Total
	£	£
Depreciation	788,207	709,377
Auditors' remuneration:		
Audit (donated service in kind)	28,000	28,000
Foreign exchange (gains)	(8,766)	(73)

7. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024 Total	2023 Total
	£	£
Salaries and wages	1,106,715	902,778
Social security costs	101,127	81,006
Employer's contribution to defined contribution pension scheme	23,706	20,509
	1,231,548	1,004,293

One employee earned more than £60,000 during the year (2023: Nil).
The total employee benefits including pension contributions of the key management personnel were Nil (2023: £Nil).
During the year, redundancy payments amounted to £Nil (2023: £Nil).

The charity trustees were not paid and received no other benefits from employment with the charity in the year (2023: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £Nil). No expenses were incurred by or on behalf of trustees in the year (2023: £Nil).

8. Staff numbers

	2024 No.	2023 No.
Charitable activities and support	39	35
	39	**35**

9. Related party transactions

BAPS, Sarjudas Foundation ('Sarjudas') and Nilkanth Estates ('Nilkanth') are charities/charitable companies with similar charitable aims and objectives and beneficiaries. These entities also have trustee(s) in common.

The following transactions took place between BAPS and these two entities or their group companies during the year:

	2024 £	2023 £
Purchases made by BAPS from Cultural Festival of India Ltd (Sarjudas' group)	60,322	50,399
Balance due to Cultural Festival of India Ltd at balance sheet date	920	501
Purchases made by BAPS from Saya Enterprises Ltd (Sarjudas' group)	253,339	301,544
Balance due to Saya Enterprises Ltd at balance sheet date	41,492	11,725
Donations received by BAPS from Bank House Lockers Limited (Sarjudas' group)	551,522	500,000
Donations made by BAPS to Sarjudas	4,800,000	11,700,000
Balance due to Brandon House	4,956	-

BAPS occupies properties owned by Nilkanth on a rent-free basis. BAPS also received rental income of £636,486 (2023: £252,072) from a property which has been rented at peppercorn rent from Nilkanth.

9. Related party transactions (Cont'd)

The charity made insurance cover payments on behalf of other related entities, such as Nilkanth, BAPS Charities and others. Insurance cover payments are made due to economic reasons and these expenses are subsequently reimbursed by the related entities to the Charity. The value of such transactions for the year amounted to £120,863 (2023: £131,091).

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11. Tangible fixed assets

	Freehold Land & Buildings	Assets Under Construction	Furniture Fixtures & Equipment	Motor Vehicles	Total
	£	£	£	£	£
Cost or valuation					
At the start of the year	22,132,212	-	4,450,233	48,480	26,630,925
Additions in year	496,912	74,000	377,808	-	948,720
Disposals	-	-	(208,606)	(1,200)	(209,806)
Reclassification	-	-	-	-	-
At the end of the year	22,629,124	74,000	4,619,435	47,280	27,369,839
Depreciation					
At the start of the year	757,262	-	3,613,255	33,084	4,403,601
Charge for the year	418,543	-	364,387	5,277	788,207
Disposals	-	-	(208,606)	(1,200)	(209,806)
At the end of the year	1,175,805	-	3,769,036	37,161	4,982,002
Net Book Values					
At the end of the year	**£ 21,453,319**	**£74,000**	**£850,399**	**£10,119**	**£22,387,837**
At the start of the year	£ 21,374,951	-	£836,979	£15,396	£22,227,326

All of the above assets are used for charitable purposes.

12. Fixed asset investments

	Fixed deposits	Other Investments	Total	Fixed deposits	Other Investments	Total
		2024			2023	
	£	£	£	£	£	£
Cost or valuation						
At the start of the year	961,227	104,600	1,065,827	956,030	-	956,030
Additions in year	122,644	-	122,644	5,197	104,600	109,797
Revaluation	-	30,240	30,240	-	-	-
At the end of the year	**1,083,871**	**134,840**	**1,218,711**	**961,227**	**104,600**	**1,065,827**

For other investments, fair value at 31st December 2024 is represented by:

Valuation in 2024	30,240
Cost	104,600
	134,840

13. Stock

	2024	2023
Goods for resale	**£20,366**	£22,893

14. Debtors

	2024	2023
	£	£
Other debtors	480,482	589,357
Prepayments & accrued income	151,370	61,472
	£631,853	£650,829

15. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	564,814	559,267
Other creditors	13,835	13,697
Accruals and deferred income	498,523	10,546
	£1,077,172	£583,510

16. Movement in funds

	At start of the year	Incoming resources & gains	Outgoing resources & losses	Transfers	At end of the year
	£	£	£	£	£
(I) Paris Mandal Fund	1,711,709	-	(1,554,114)	-	157,595
(II) Lisbon Mandir Seva Fund	1,067	1,150	(1,604)	-	613
(III) Toronto/USA Mandir Fund	16,628	-	(16,628)	-	-
(IV) TSS Deposits fund	106,025	-	-	-	106,025
Total restricted funds	**1,835,429**	**1,150**	**(1,572,346)**	-	**264,233**
Endowment funds	**1,166,852**	**64,987**	-		**1,231,839**
Unrestricted funds	**23,912,739**	**16,154,985**	**(14,258,253)**	-	**25,809,471**
Total Funds	**26,915,020**	**16,221,122**	**(15,830,599)**	-	**27,305,543**

Purpose of restricted funds:
The above funds were set up and are to be utilised for the following purposes:

(i) Paris Mandal Fund - set up to promote the Charity's objectives in France.
(ii) Lisbon Mandir Seva Fund - set up to promote the Charity's objectives in Portugal.
(iii) Toronto/USA Mandir Fund - set up to support a new temple project in USA
(iv) TSS Deposit fund - set up for the funds held as deposit in The Swaminarayan School.

Purpose of Endowment fund:
This fund comprises of donations of £1,001 per individual. The funds are accumulated, and the interest earned on the funds deposited are used to provide food for deities on an anniversary determined by the donor.

17. Reconciliation of net income/ (expenditure) to net cash flow from operating activities to net cash flow from operating activities

	2024	2023
	£	£
Net income/ (expenditure) for the reporting period (as per the Statement of Financial Activities)	390,523	(4,293,022)
Depreciation charges	788,207	709,377
Interest income	(58,666)	(46,467)
(Increase)/decrease in stocks	2,527	(8,822)
Decrease/ (increase) in debtors	18,979	(233,176)
(Decrease)/increase in creditors	493,662	(28,006)
(Profit)/Loss on disposal of fixed assets	(347)	-
(Gain)/Loss on revaluation of investments	(30,240)	-
Net cash provided by operating activities	**1,604,645**	**(3,900,116)**

18. Analysis of cash and cash equivalents

	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash at bank and in hand	323,067	(30,557)	292,510
Term deposits - current assets	3,208,588	622,851	3,831,439
Bank overdraft	-	-	-
Total cash and cash equivalents	**3,531,655**	**592,294**	**4,123,949**

19. Post Balance Sheet Events and Capital Commitments

The Charity made the following donations after the year-end:

a. Sarjudas Foundation - £9.2m
b. BAPS India - £181,414

The charity had entered into a contractual commitment amounting to £150,000 after the year-end in respect of additional remedial works to be undertaken at Birmingham and Manchester mandirs by Vascroft . These works are scheduled to be carried out after the year-end.

20. Legal status of the charity

The charity is incorporated in England as a private company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The registered office address is Pramukh Swami Road, London NW10 8HW.

BOCHASANWASI SHRI AKSHAR PURUSHOTTAM SWAMINARAYAN SANSTHA

England & Wales - Charity number 1143083

Accounts

Company number: 07313272
Charity number: 1143083

BOCHASANWASI SHRI AKSHAR PURUSHOTTAM SWAMINARAYAN SANSTHA

KNOWN AS "BAPS SWAMINARAYAN SANSTHA" AND "BAPS"

Report and financial statements
for the year ended 31 December 2023

Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha

Report and financial statements
for the year ended 31 December 2023

Contents

	Pages
Trustees' annual report	1
Independent auditors' report	14
Statement of financial activities (incorporating an income and expenditure account)	17
Balance sheet	18
Statement of cash flows	19
Notes to the financial statements	20-32

Trustees Report

The Trustees (who are also the Directors) of Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha (also known as 'BAPS Swaminarayan Sanstha' or 'BAPS') present their report and the audited financial statements for the year ended 31 December 2023. This report includes the Directors' Report as required by Companies Act 2006.

The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Our vision

The growth of a transparent and efficiently managed organisation to foster a spiritual, moral, tolerant and religious society to inspire many to follow the path of righteous living.

Objectives and activities

Purposes

The principal objective of the Charity is the advancement and propagation of the Hindu religion amongst its followers and others with particular reference to the teachings and principles of Lord Swaminarayan and Gunatitanand Swami as propounded by Bochasanwasi Shri Akshar Purushottam Sanstha India.

Aims

To achieve our vision, BAPS's aims and objectives continue to be that of imparting social, cultural, moral and traditional values to children, teenagers, youth and adults.

Activities

The charitable activities undertaken in the year are congregational activities; children and youth activities; and food for deities, volunteers and devotees.

The Trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set. One of BAPS's principal aims and objectives is to impart social, cultural, moral and traditional values to children, teenagers, youths and adults thereby helping to provide a moral and ethical framework for people to live by and so playing an important part in building a better society.

Incoming Resources

The Charity derives its income predominantly from donations from followers of the faith.

The Charity raised £1,222,364 (2022: £737,188) for the Paris Mandir Project. No other fund-raising events were carried out during the year.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated in England on 13 July 2010 under company registration number 07313272. The governing document for the charity is its Memorandum and Articles of Association dated 13 July 2010, as amended by special resolution at Companies House on 20 July 2011.

BAPS operates Mandirs (places of worship) and associated activities to promote the Hindu faith, with its headquarters in London and Mandirs and centres throughout the United Kingdom and in mainland Europe.

The Mandirs and centres are in the following towns and cities:

Mandirs

North London	Coventry	Loughborough	Southend-On-Sea
East London	Havant	Luton	Wellingborough
South London	Leeds	Manchester	
Birmingham	Leicester	Preston	

Centres

Barnet	Cardiff	Glasgow	South East London
Belfast	Chiltern	Hinckley	Swindon
Bolton	Colchester	Milton Keynes	Watford
Brent	Crawley	Newcastle	West London
Brighton	Derby	Nottingham	
Bristol	Edinburgh	Oxford	
Cambridge	Enfield	Reading	

The Trustees meet regularly to manage the affairs of the charity. One of the trustees, Mr A P Patel, is a full-time administrator for the day-to-day running of the charity and is in regular contact with the other trustees.

Each Trustee has assumed responsibility for monitoring activities in specific operational areas and chairing groups consisting of staff and volunteers. The Trustees report the activities of these operational areas to the Board of Trustees. Each Mandir has its own management committee which reports to a designated Trustee.

All Trustees give their time voluntarily and receive no benefits from the charity.

Strategic Report

Achievements and performance

The charity's main activities are undertaken to further Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha's charitable purposes for the public benefit. The key charitable activities undertaken in the year include:

- Congregational activities
- Children and youth activities
- Food for deities, volunteers and devotees

Congregational Activities

Congregational activities include the regular religious activities undertaken during the year, as well as the celebration of annual Hindu festivals and the making of grants.

Highlights of the year included the following:

PRAYERS & FESTIVALS

Swaminarayan Jayanti and Rama Navmi Celebrations
Bhagwan Swaminarayan manifested on earth in 1781 on the Hindu calendrical day of Chaitra Sud 9. His divine vision and personality became an eternal light that reformed the world and inspired a spiritual revival.
The day also marks the birth of Bhagwan Ramachandra – an ideal son, husband, and king, whose life was a testimony of purity, altruistic compassion and remarkable tolerance. The festivals of Swaminarayan Jayanti and Rama Navami were joyously celebrated at all BAPS mandirs and centres in the UK and in Europe with various devotional ceremonies and assemblies. The programme explained how one can become an ideal devotee of God through faith, devotion and spiritual understanding, which drew upon the lives of exemplary devotees from the time of Bhagwan Swaminarayan and Bhagwan Ramachandra.

Shri Krishna Janmashtami
Shri Krishna Janmashtami, the sacred celebration of Shri Krishna Bhagwan's divine birth, was devoutly observed on Thursday 7 September. Shri Krishna Bhagwan, a revered deity for millions of Hindus worldwide, incarnated on Earth on the Hindu calendrical day of Shravan Vad 8. This year, the festival commemorating his birth fell on 7 September, and was marked by a series of devotional festivities at the BAPS Mandirs.

Diwali & New Year Celebrations at all Mandirs
Diwali and the Hindu New Year are two of the most important festivals for millions of Hindus around the world. They bring values of goodwill, hope and harmony across communities – and these very values were embodied during the celebrations at BAPS Swaminarayan Hindu mandirs and centres around UK and Europe. Thousands of worshippers and members of the local community came together to experience the vibrant sounds, flavours and colours of Diwali, the Hindu 'Festival of Light', and the Hindu New Year.
Dr S. Jaishankar, the Minister of External Affairs for India, and his wife Kyoko Jaishankar visited the London Mandir on Sunday 12 November to celebrate the festival of Diwali with British Hindus and the Indian diaspora. This year's celebrations at the Mandir were held in the presence of Sadguru Pujya Tyagvallabhdas Swami, a senior swami visiting from India. The Rt Hon Sir Keir Starmer MP, Leader of the Opposition and the Labour Party in the UK, visited the London Mandir on Monday 13 November to celebrate the festivals.

Akhand Dhun: Annual Prayers for Success, Peace & Harmony, Wellingborough
A special day of prayers was held at BAPS Shri Swaminarayan Mandir, Wellingborough, on Sunday 30 April. Thousands of worshippers and visitors from around the UK convened to pray for success, peace and harmony to prevail in communities across the world. The prayers began early, with devotees joining throughout the day to offer their prayers at the 'Akshar Deri', a beautiful shrine housed within the mandir. His Holiness Mahant Swami Maharaj sent a special video message in which he shared that he is also praying for the safety, righteous prosperity and harmony of communities around the world.

Akshar-Purushottam Maharaj Vadhāmanā, London, UK
A grand family celebration was held on Saturday 25 February 2023 at BAPS Shri Swaminarayan Mandir, London, to welcome the new murtis of Shri Akshar-Purushottam Maharaj.
The sacred pran-pratishtha (ceremonial invocation) of these panch-dhatu 'chal murtis' (mobile sacred images) had been performed earlier by Mahant Swami Maharaj during the Pramukh Swami Maharaj Centennial Celebrations in Ahmedabad, India. The murtis were joyously welcomed to their new home in London. The ceremony included praying to Akshar-Purushottam Maharaj to bless the people of Great Britain and the world with peace, harmony and righteous prosperity.

Mahant Swami Maharaj's visit to the UK
His Holiness Mahant Swami Maharaj graced London from Tuesday 2 May to Thursday 8 June 2023 for a five-week spiritual tour to bless the people of UK and Europe. Various programmes and family events were organised in his presence, focussing on strengthening faith, mobilising community service, and inspiring harmony among people of all ages and backgrounds.

Mahant Swami Maharaj Joyously Welcomed at BAPS Shri Swaminarayan Mandir, London
Mahant Swami Maharaj was joyously welcomed to the UK and Europe by thousands of devotees and well-wishers on Tuesday 2 May at BAPS Shri Swaminarayan Mandir, London. Devotees filled the Mandir steadily from 3.30am, eagerly awaiting their first darshan of him in London since 2017. Live updates of Mahant Swami Maharaj's journey to the Mandir from the airport were relayed, which included photographs and a personal voice note from Swamishri

shortly after he landed at Luton Airport, in which he said: "I am just as eager to have your darshan as you are to be with me." Youths sang welcoming kirtans in the morning assembly, which were interspersed with discourses from swamis who narrated inspiring accounts of Mahant Swami Maharaj's spiritual greatness and his selfless compassion. Swamishri arrived on Pramukh Swami Road shortly after 6.30am, where he was greeted with waving of flags and showering of flower petals by devotees and volunteers who had lined the street. The vibrant welcome continued inside the courtyard of the Mandir, where youths offered their own devotional reception with dancing while swamis greeted him at the Mandir steps. Youths on the steps held aloft a large sign with Swamishri's handwriting in which he had written in 2020, during the Mandir's 25th anniversary, "London Mandir Our Home."

Mahant Swami Maharaj Leads Coronation Tribute to His Majesty King Charles III, UK

His Holiness Mahant Swami Maharaj led the tributes to commemorate the historic Coronation of His Majesty King Charles III and Her Majesty Queen Camilla on Saturday 6 May 2023 at BAPS Shri Swaminarayan Mandir, London. As the country celebrated the momentous occasion throughout the day, the Mandir was also honoured that the Chair of BAPS Swaminarayan Sanstha UK, Jitu Patel, was invited to join other senior faith leaders to greet HM The King at the coronation ceremony in Westminster Abbey with a joint message of goodwill. During the evening assembly, Yogvivekdas Swami, Head Swami of London Mandir, shared his message of congratulations for Their Majesties.

Coronation 'Big Lunch' at BAPS Shri Swaminarayan Mandir, London, UK

BAPS Shri Swaminarayan Mandir, London, welcomed friends and neighbours from the local community for a Coronation 'Big Lunch' on Sunday 7 May 2023. The event formed part of the Mandir's tributes to commemorate the historic coronation of His Majesty King Charles III and continued its longstanding commitment to community outreach activities.

Satsang at Home | Family Din, UK & Europe

A special evening programme focussed on innovative ways for families to spend time together and progress spiritually was held in the presence of Mahant Swami Maharaj on Saturday 13 May at The London Mandir
The Family Din evening programme, titled 'Satsang at Home: A New Way. Swami's Way' explored effective ways to participate in satsang activities at home with family members. The underlying messages were delivered through engaging discourses, presentations, videos, and an interactive skit with Swamishri.

Kevā Motā Bhāgya | Sanyukta Din, UK & Europe

During his stay in Nenpur, over an ten-day period in 2020, Mahant Swami Maharaj composed a letter about 'prapti-no kef' (the intense joy of spiritual attainment). This letter formed the basis of the Sanyukta Din held in the presence of Mahant Swami Maharaj on Sunday 21 May at BAPS Shri Swaminarayan Mandir, London.
Senior devotees began the day by singing kirtans related to various aspects of this theme in Swamishri's puja. Young children also recited verses linked to specific aspects from that letter. In his morning blessings, Swamishri provided detailed guidance on how one can better realise the glory of this prapti through faith and divyabhav.

Mare Banvu Chhe Upasak Karyakar | Karyakar Din, UK & Europe

A special day for volunteers, titled 'Mare Banvu Chhe Upasak Karyakar', was held in the presence of Mahant Swami Maharaj on Sunday 14 May at BAPS Shri Swaminarayan, London. The theme was inspired from a letter previously written by Mahant Swami Maharaj encouraging volunteers to strengthen the spiritual understanding that guides and drives their seva. The event consisted discussions and motivational talks, as well as an interactive session with Mahant Swami Maharaj, whose vision of an ideal volunteer in the service of others provided valuable guidance to delegates from across the UK and Europe.

Yogi Jayanti Celebrations with Mahant Swami Maharaj, UK & Europe

The birth anniversary of Yogiji Maharaj was celebrated through a one-of-a-kind theatrical production incorporating unique eyewitness accounts in the presence of Mahant Swami Maharaj on Tuesday 16 May at the London Mandir. Involving a cast and crew of over 250 volunteers, this captivating performance explored the divine personality of Yogiji Maharaj, taking the audience beyond his endearing smile, for which he is forever remembered. The programme was screened live internationally, making it a truly global celebration.

Jivandori Amāri: A Lifeline of Love | Vadil Din, UK & Europe

A special programme for senior devotees aged over 65 years was held in the presence of Mahant Swami Maharaj on 18 May at the London Mandir. Vadil Din began with bhajans performed by vadils during Swamishri's puja in the morning. The selected bhajans brought back memories for the vadils who, as youths, had previously presented them to Yogiji Maharaj during his visits to East Africa and the UK in 1970. The bhajans, which were some of Yogiji Maharaj's favourite, served as a tribute to him.

Celebrating British Hindu Contributions, UK

BAPS Swaminarayan Sanstha organised an inspiring evening at Neasden Temple in the presence of His Holiness Mahant Swami Maharaj on Friday 19 May. It brought together over 110 diverse Hindu temples, communities and associations from around the UK to celebrate the wide array of contributions from British Hindus. More than 1,600 guests attended the event, including His Excellency Vikram Doraiswami (High Commissioner of India to the UK), Lord Jitesh Gadhia, Visakha Devi Dasi (President of Bhaktivedanta Manor, Watford), Anuttama Das (Global Communications Minister at ISKCON and a member of ISCKON's Governing Body Commission), and several other Hindu, Jain and other religious leaders and representatives.

The event was organised to collectively celebrate the unifying principles of Santana Hindu Dharma (eternal teachings of Hinduism), and was inspired by Mahant Swami Maharaj's vision, "In the spirit of Vasudhaiva Kutumbakam, let's reach out and expand the circle of global harmony."

Swami's Chocolate Wonderland | Bal-Balika Din, UK & Europe

A mesmerising theatrical production for children (school Years 2 to 8) filled with singing, dancing and lifelong memories – and contributions from Mahant Swami Maharaj – was held on Sunday 4 June at the London Mandir. The day began with interactive classroom sessions focussed on devotion that children can offer to God through daily practices and satsang activities. These sessions also explained to children the importance of observing spiritual disciplines to progress in one's studies as well as satsang.

Europe Rangvu Chhe | Europe Din

Europe Din – celebrating the growth of Satsang in Europe and the upcoming BAPS Hindu mandir in Paris, France – was held in the presence of Mahant Swami Maharaj over the weekend of 3-4 June at the London Mandir. The programme was delivered by devotees from 15 European countries and began with warm welcome messages recorded by devotees from their various nations across Europe. An enlightening drama charted the foundation of satsang activities in Europe, including the historic journey by Yogiji Maharaj in 1970 during which he requested Pramukh Swami and Mahant Swami to deboard the plane at Paris and sanctify the land of France on his behalf. He also blessed that a mandir will be built in the city in the future.

The Power of S | International Student Din, UK & Europe

A day dedicated to international students was held on Monday 29 May in the presence of Mahant Swami Maharaj at the London Mandir. The day was themed 'The Power of S', which focussed on studies, sang (one's company), samp (unity) and satsang through performances and motivating sessions with Swamishri. It provided guidance and encouragement to those who have come to the UK for their higher education. Swamishri addressed the students and encouraged them to study with diligence and ensure that their studies remain a priority. He also guided them to seek strength from God to overcome the various challenges they may be facing.

Swami Bapa, My Best Friend | Shishu Din, UK & Europe

Children aged 7 and under celebrated the day with Mahant Swami Maharaj on Sunday 28 May at the London Mandir. In his morning blessings, Mahant Swami Maharaj encouraged participants of the children's football tournaments – Pramukh Cup and Premvati Cup – that were taking place later in the day, to imbibe the principles of unity, humility and discipline both on and off the pitches.

Remember The Feeling | Kishore-Kishori Din, UK & Europe

A memorable programme for youths aged 13 to 21 was held in the presence of Mahant Swami Maharaj on Saturday 27 May at the London Mandir. Kishore-Kishori Din was organised to address various contemporary issues with practical solutions from Mahant Swami Maharaj. Swamishri blessed the attendees and spoke of the importance of the new Kishore Sevak Training (KST) initiative as a conduit to develop internally, and through which future volunteers and leaders will develop and serve society. Swamis provided an insight into Mahant Swami Maharaj's daily routine of devotion and service to others. They also explained the connection Swamishri has with youths. These messages were brought to life through video and photo stories. Delegates also drew upon the wisdom of Sadguru Swamis who have accompanied Mahant Swami Maharaj.

Celebrating Community: Faith, Service & Global Harmony, UK & Europe

The Neasden Temple hosted an inspiring community event on Wednesday 24 May in the presence of His Holiness Mahant Swami Maharaj and esteemed guests from around the UK. The event brought together more than 1,400 guests, friends and well-wishers to appreciate their support and to introduce them to Mahant Swami Maharaj. The programme explored the core values of personal faith, community service and global harmony through live performances, videos and presentations by eminent speakers from around the world.

Faith: The evening began with a musical rendition of Vedic peace prayers while community leaders of various faiths and backgrounds joined to light the auspicious lamp of harmony.

Brahmanand | Yuvak-Yuvati Din, UK & Europe
A special all-day event was held for yuvaks and yuvatis in the presence of Mahant Swami Maharaj on Saturday 20 May at BAPS Shri Swaminarayan Mandir, London. Titled 'Brahmanand', the programme led delegates on a spiritual quest to understand and experience the eternal bliss of God. Swamishri in his blessings, emphasised that true happiness is derived from faithfully worshipping God. Sadguru Tyagvallabhdas Swami and Anandswarupdas Swami offered further guidance on experiencing lasting happiness, focusing on daily devotional practices as a source of inner fulfilment.

Samarpanam Tava Sharanam | Bhakti Din, UK & Europe
Bhakti Din – a special day of devotion to Shri Akshar-Purushottam Maharaj – was held on Tuesday 30 May, Monday 5 June and Tuesday 6 June at BAPS Shri Swaminarayan Mandir, London, providing an opportunity for devotees to strengthen their spiritual bond with God and Guru. The day of devotional activities included the first tula of Akshar-Purushottam Maharaj outside of India. The historic evening assembly began with kirtans explaining the spiritual benefits that are realised through devotion. This was further explored through an enlightening skit that depicted the importance of bhakti (devotion) through a dialogue between Naradji, a revered Hindu sage, and Uddhavji, a scholarly devotee of Shri Krishna Bhagwan. The colourful drama vividly highlighted that, amongst all the means to attain ultimate liberation, God is most pleased by heartfelt devotion.

Diksha Mahotsav, UK & Europe
Mahant Swami Maharaj ordained three youths into the monastic order during a devotional ceremony at BAPS Shri Swaminarayan Mandir, London, on the morning of Wednesday 7 June 2023. The highly educated and devoted youths received parshadi diksha and embarked on their lifelong path of worldly renunciation, self-realisation and service to God and society.

Mahant Swaminā Rangmā | Rangotsav, UK & Europe
A month of lifelong memories with Mahant Swami Maharaj in London culminated in a final celebration of colourful, spiritual bliss on Wednesday 7 June at BAPS Shri Swaminarayan Mandir, London. Bhagwan Swaminarayan blessed the village of Sarangpur in Gujarat, India, by celebrating the rangotsav (festival of colours) on many occasions – a tradition that Mahant Swami Maharaj continues today. The evening assembly was held in the courtyard of the Mandir and began with themed kirtans describing the historical significance of the rangotsav festival from the time of Bhagwan Swaminarayan. Mahant Swami Maharaj was joyously welcomed to the festivities. He also drew upon the devotional vibrancy of rangotsav during his blessings, recalling, in particular, the iconic celebrations in the presence of Pramukh Swami Maharaj. He urged everyone to immerse themselves in this special occasion. After ritually welcoming Akshar-Purushottam Maharaj to the festival, Swamishri sprayed the maha-murti of Pramukh Swami Maharaj with sanctified, saffron-scented water. Devotees were then showered with pure joy and selfless love as Swamishri sprayed them with sanctified coloured water, imprinting everyone with cherished and enduring experiences of divinity.

COMMUNITY

BAPS Participates in Inaugural Meeting of 'Hindus and Christians in Europe' at the Vatican, UK & Europe
BAPS Swaminarayan Sanstha joined more than 50 Hindu and Christian organisations from across Europe for a meeting in Vatican City on 2 May 2023. The meeting was organised by the Dicastery for Interreligious Dialogue, a department of the Roman Catholic Church, in collaboration with the Hindu Forum of Europe, the Italian Hindu Union, and the World Council of Churches. Other Hindu organisations from across Europe who participated in the meeting included, amongst others, Chinmay Mission, Ramakrishna Mission, ISKCON, Omkarananda Ashram, Matha Gitananda Ashram, Hindu Federation of Spain, Swiss Federation of Hinduism, and Hindu Forum of Luxembourg. This was the first meeting of its kind in which representatives of faith groups discussed how the relationship between Hindus and Christians in Europe has evolved over time. They talked about ways to work together on important issues that promote human well-being, drawing upon the Vedic wisdom of 'Vasudhaiva Kutumbakam' (the whole world is one family) and Pope Francis's letter, 'Fratelli Tutti' (all brothers and sisters), to guide Hindus and Christians toward a more inclusive and collaborative approach in Europe.

Neasden Temple Featured in Royal Mail's Coronation Stamp, London, UK
The London Mandir has featured in Royal Mail's 'Diversity and Community' Coronation stamp, one of four new stamps in a set marking the new reign of His Majesty King Charles III. Royal Mail, established in 1516 by King Henry VIII, design and produce all UK postage stamps, including special stamps, which celebrate important

anniversaries and mark major national occasions and achievements. A set of special stamps to commemorate the coronation of Their Majesties King Charles III and Queen Camilla was introduced in May.
An artistic interpretation of the Mandir was chosen for inclusion in the 'Diversity and Community' stamp, which reflects the multi-faith community and the cultural diversity of contemporary British society, including some of the most iconic places of worship found around the country. It affirms Neasden Temple being an integral part of the religious landscape of the United Kingdom.

BAPS Participates in Interfaith Charity Run, London, UK
Volunteers from BAPS Shri Swaminarayan Mandir, London, participated in the third London Interfaith Fun Run held on Sunday 3 September at the StoneX Stadium in Barnet. The Fun Run successfully fulfilled its aims to create an enjoyable community-driven event that promoted physical activity whilst supporting local causes and building new connections. The Fun Run – organised by the Faith & Belief Forum and Maccabi GB, and supported by His Majesty's Lord-Lieutenant of Greater London's Council on Faith – brought together many different faith groups to send a global message of unity and friendship between people from diverse backgrounds. BAPS joined more than 35 other charities at the event to raise funds for their respective good causes. The Mandir also shared information about its multifarious outreach and faith activities.

Neasden Temple Participates in Open House Festival, London, UK
The Neasden Temple welcomed hundreds of visitors during the weekend of 16-17 September as part of the Mandir's continued participation in the 'Open House Festival' – an annual architectural initiative celebrating London's buildings and design. The Open House initiative is organised by Open City, a charity dedicated to making architecture and neighbourhoods more open, accessible, and equitable. Following its inception in London, it has since grown into an international network of more than 50 cities.The Mandir is an active participant in the annual Open House event and welcomed visitors throughout the weekend. Volunteers provided guided walk-throughs, explaining the Mandir's architecture, history, and religious significance as well as its contributions to the wider community.

Life-Enhancing Seminars by Dr Gnanvatsaldas Swami, UK & Europe
Dr Gnanvatsaldas Swami,.a learned BAPS swami and a highly sought-after motivational speaker, delivered a series of insightful seminars during his visit to the UK and Europe in October. The presentations were held at BAPS mandirs and external venues in London and Leicester as well as in Interlaken, Switzerland. Dr Gnanvatsaldas Swami spoke on topics such as 'Positivity in Adversity', 'Stress Management', 'The Secret of Success: Unity', 'Reinvent Evolve Lead', and 'My Family, Happy Family'. The talks allowed attendees to receive practical guidance on how to tackle contemporary challenges currently being faced by individuals and families in both their personal lives as well as their professional careers.

Remembrance Sunday Assembly, London, UK
A special assembly to pay tribute to soldiers from India and the Commonwealth who sacrificed their lives for justice, peace and freedom was held at BAPS Shri Swaminarayan Mandir, London, on Sunday 12 November. Annually commemorated in the United Kingdom as 'Remembrance Sunday', this year, the poignant day coincided with the Hindu festival of Diwali, allowing an opportunity for an especially enlightening and moving tribute. The assembly was attended by several members of the British Army, Royal British Legion, Western Front Association, and various faith community representatives and civic leaders, including His Majesty The King's representative in the London Borough of Brent.

Winter Charity Drive, UK
More than 20 BAPS mandirs and centres across the UK joined in a nationwide effort to donate food and clothing to local food banks and homeless shelters. The drive stems from BAPS's wider commitment to supporting and uplifting local communities, demonstrated by a proactive approach to addressing the growing issue of food insecurity and the lack of basic necessities. The various mandirs and centres called upon worshippers and well-wishers to donate the most sought-after food items to help families adversely impacted during the ongoing cost-of-living crisis around the UK. The combined donation, equating to provisions for thousands of meals, has come at a crucial time when many individuals and families continue to face financial hardships exacerbated by a difficult winter period.

Celebrating International Women's Day 2023, UK& Europe
BAPS Swaminarayan Sanstha in UK & Europe observed the UN's International Women's Day (IWD) with an inspiring conference on Sunday 12 March at the London Mandir.BAPS's celebration of IWD represents its on-going commitment to women and matters of importance to women, as inspired and guided by His Holiness Mahant

Swami Maharaj, the spiritual leader and inspirer of BAPS activities across the world. The conference, titled "Celebrating Women: Save, Sustain & Shine", focussed on three key themes – saving and budgeting, ways in which we can contribute to a sustainable environment, and finding time to develop knowledge and skills to achieve personal excellence. The programme highlighted the importance of becoming more financially aware, especially during a cost-of-living crisis, with practical strategies on saving, budgeting and investing to make finances stretch further. Attendees were urged to make sustainable choices to act on climate change and participants explained how sustainability can be achieved on a budget whilst remaining healthy and having fun.
Activities of the ladies wing were recognised by the London Faith & Belief Community Awards for its commitment to supporting and empowering women through its annual International Women's Day (IWD) celebrations.

YOUTH ACTIVITIES

Karyakar & Student Shibir, Europe
A three-day residential shibir for BAPS UK & Europe karyakars was held from 7 to 9 April at Warwick Conference Park in the presence of Narayanmunidas Swami – a senior swami visiting from India – and swamis from BAPS Shri Swaminarayan Mandir, London. The shibir brought together more than 1,200 delegates to develop their understanding and application of core satsang principles and thus enhance individual spiritual progress and improve their ability to serve others. The insightful messages were conveyed through powerful spiritual talks, expert panel discussions by swamis, engaging skits and kirtans performed by volunteers hailing from various regions of the country, and impactful contributions from sadguru swamis through a series of video presentations. Karyakars celebrated the rich cultural heritage of BAPS by learning from its past and tracing the remarkable journey from its inception to its current position as a global spiritual fellowship, and, in doing so, became further inspired to shape its present and future.

FAMILY & VOLUNTEERS

BAPS Volunteer Receives King's Honour for Services to the British Asian Community, UK
Hitan Mehta, a long-serving volunteer of BAPS Swaminarayan Sanstha in the UK, has been awarded the Order of the British Empire (OBE) by His Majesty King Charles III in the New Year Honours List for 2023.
The citation reads: Hitan MEHTA: Executive Director, British Asian Trust. For services to the British Asian Community. The Most Excellent Order of the British Empire is a British order of chivalry, rewarding contributions to the arts and sciences, work with charitable and welfare organisations, and public service outside the civil service. It was established on 4 June 1917 by King George V. Hitan was awarded the honour in recognition of his 15 years of service to the British Asian community, particularly as Executive Director of the British Asian Trust. He worked closely with The former Prince of Wales as well as distinguished British Asian business leaders to establish the Trust in 2007 to help tackle development challenges and opportunities across South Asia.

BAPS Volunteer Receives Coronation Champions Award for Outstanding Commitment to Volunteering, Shushma Patel, a longstanding volunteer at BAPS Shri Swaminarayan Mandir, London has been selected as a 'Coronation Champion' for her outstanding commitment to volunteering. The Coronation Champions Award for volunteers was launched by the Royal Voluntary Service in honour of Their Majesties' service to the country. The Award celebrates extraordinary volunteers across the country who have been contributing to their communities. Sushma Patel has served as a National Coordinator for BAPS youth activities in the UK for 25 years. During this voluntary role, she has motivated women across the country to enhance their skills, community involvement, personal development, health and well-being. She has also served the local community through the COVID vaccinations at her pharmacy and championed community work as a local business leader.

CHILDREN'S ACTIVITIES

Bal-Balika Mandal Summer Camp, Leicester, UK
Approximately 150 children, accompanied by 70 well-trained volunteers, from Leicester and other centres in the Midlands, enjoyed two days of spirituality, learning and fun through various team-building activities at Beaumanor Hall in Woodhouse, Leicestershire, on 15 and 16 July 2023. Beaumanor Hall, a picturesque Victorian country estate nestled in 34 acres of serene countryside, offers versatile facilities for youth training, conferences, and residential programmes, with a focus on outdoor educational experiences catering to children of all age groups. A variety of activities, including an obstacle course, rounders, cricket, and many others, provided excitement and created a platform for the children to connect with one another. This fostered understanding and respect in a relaxed and

practical setting. Water-based activities offered a refreshing break from the sweltering summer heat and served as a fitting conclusion to the trip.

Grant-making
As part of its congregational activities, BAPS makes grants to organisations whose aims and objectives are similar to those of BAPS in order to promote their activities. BAPS considers that these grants contribute to its achievements of its aims and objectives.

The grant-making policy is as follows:

1. The Trustees apply the funds of BAPS at their discretion and in accordance with the charitable purposes and objectives of the charity. Any decision whether to award a grant remains solely with the Trustees.

2. The amount or number of projects that can be supported by the Trustees is limited to the amount of funds that are available for distribution each year, after allowing for ongoing expenditure of the Charity.

3. Grants are made for the direct or indirect advancement of the Hindu faith across the world, particularly in UK and India.

4. In awarding the grants, the Trustees will apply the following principles:
   - to consider any request from any area within UK and overseas.
   - to consider each request on its own merit.
   - to carry out due diligence to ensure that the request meets both the charitable purpose and the priorities.

Food for Deities, Volunteers and Devotees

Food was provided for deities, volunteers, and devotees as part of the religious activities described above.

Use of volunteers

BAPS enlists the services of more than 1,000 volunteers nationwide in delivering the aims and objectives of the Charity.

The volunteers are organised through a framework involving National, Regional, and Area Co-ordinators.

The volunteers are involved in general management and the core activities of the organisation:

- Providing services in various departments including security, administration, congregation organisation, kitchen, audio/video/photography, media relations, public relations, finance, youth activities, children activities, adult activities, etc.
- Organising regional assemblies
- Participating in fund raising activities.

An estimate of the financial worth of the volunteers to BAPS has been established by assessing the number of hours worked and converting this into a monetary value. The resultant estimate is £2.5 million (2022: £2.5 million), excluding national insurance, pension, recruitment or other costs that would normally be payable for employees.

Financial review

The Statement of Financial Activities (SOFA) shows net incoming and outgoing resources for the year. The SOFA also shows the financial activity of the Charity distinguishing between restricted and unrestricted activities.

Incoming resources
The Trustees were pleased with the level of incoming resources during the year which were ahead of the previous year.

The Charity's activities are mainly financed by funds raised through voluntary income – donations. These donations are received for the general operations of the Charity including provision of clothing and jewellery for the deities, children and youth activities, food for the deities and devotees, and the furtherance of its activities. These unrestricted funds are distinguished from the restricted funds which were received for specific projects.

Charitable expenditure
During 2023, the total charitable expenditure of the charity was approximately £24.96m (2022: £13.05m).

This includes donations made by the charity of £17.22m (2022: £7.41m).

Balance sheet
As at 31 December 2023, total cash, deposits and investments were £4.60m (2022: £8.92m).

At the end of the financial year, the Charity reported total net assets of approximately £26.91m (2022: £31.21m). Of these, £23.91m (2022: £24.25m) were unrestricted funds, while the remaining £3.00m (2022: £6.96m) were restricted to specific purposes and were not available for the general purposes of the charity.

During the financial year, the Charity transferred the balance of the Manchester Temple and Birmingham Temple funds, which had been classified as restricted fund, to the unrestricted funds. These funds were established to support the construction of the Manchester and Birmingham Temples and part of the construction costs were covered by these two funds. As at the balance-sheet date, the construction of these temples were completed and the temples are now being used for general charitable purposes in line with the Charity's objectives. The Trustees have discussed and agreed to transfer the balances of these two funds totalling to £3,750,246 to unrestricted fund.

Principal risks and uncertainties

Key risks
The Trustees are responsible for ensuring effective risk management, and that internal controls are in place to appropriately manage the risk exposure of the Charity, in doing so, the Board has considered the major risks to which the Charity is exposed, the potential impact and probability associated with each risk, and the mitigating actions needed to reduce each risk to a level that the Trustees considers to be acceptable.

The major financial risks are each subject to ongoing monitoring and management. Income and cost control are subject to ongoing review on at least a quarterly basis with prior approval of the Board needed for significant cost activities.

The activities of the Charity are dependent on its ability to raise funds from donations and congregational donations. The key risk therefore is the Charity's ability to secure ongoing funding. The trustees consider this risk to be low as its donors are diverse and very supportive. The charitable expenditure is largely discretionary and can be reduced to mitigate a substantial reduction in income. In addition, the Charity's retained reserves are sufficient to mitigate any short or medium-term reduction in net income.

Reserves policy and going concern

Total unrestricted reserves of £23.91m (2022: £24.25m) indicate that there are no material risks to the organisation's ability to operate as a going concern. As a result, the accounts have been prepared on a going concern basis.

The Trustees have confirmed that, after careful review of the reserves policy, the most appropriate measure of reserves for the Charity is by reference to the Charity's liquidity position. As at 31 December 2023, the Charity's liquidity position was substantially in excess of its reserves policy. In considering the adequacy of the reserves, the Trustees have taken into account the largely discretionary nature of its expenditure and the relatively stable level of annual donations received. As there were a lot of uncertainties and volatilities in the economy, the Trustees chose not to invest the excess reserves and instead decided to wait until there was some stability. The Trustees ultimately intend to invest the excess reserves to generate revenue in furtherance of the charity's aims and objectives.

Reserves policy
The Trustees consider the key measure of sustainability for the Charity to be current and future liquidity cover, rather than the surplus or deficit accounting position. As a consequence, the Trustees have set appropriate reserves policies relating to liquidity based on the relationship between readily realisable assets, on-going level of donations received, and the cash requirements associated with sustaining the Charity's operations for a period.

In establishing this policy, the Board of Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- to allow time for re-organisation in the event of a downturn in income or asset values;
- to protect ongoing work programme; and
- to allow the Charity to meet its objectives

Risks and issues considered by the Board of Trustees in making this judgement on the level of unrestricted reserves include:

- likelihood of a downturn in income streams;
- period of time required to re-establish income streams;
- period of time required to downsize the Charity operations;
- whether there is adequate control over budgets; and
- requirements for a reasonable level of working capital.

The Trustees are of the view that with minimum annual incoming resources of £3 million, maintaining cash reserves of at least £4 million will provide sufficient resources in the event of adverse conditions. The Trustees have also assessed other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks. In the event of the Charity facing difficult financial circumstances, this would allow it to continue operations during a period of managed adjustment to these new circumstances.

The Trustees review the Charity's reserves policy annually and are satisfied with the level of cash reserves at the end of 2023 which amounted to £3.53m. The Charity's total unrestricted reserves amounted to £23.91m which the trustees consider is sufficient given its policy to retain at least £4m to fund ongoing costs of the Charity for at least one year and will maintain them at this level by continuing its fund-raising activities as in previous years and managing its outgoings.

Investments policy

The Charity utilises fixed term bank deposit accounts for cash surpluses. These readily realisable investments are reported within investments on the balance sheet. As at 31 December 2023, the amount invested in fixed term deposits was £961,227 (2022 - £956,030).

Plans for the future

The trustees aim to maintain the continued success achieved by BAPS in delivering its aims and objectives. The charity intends to continue with congregational activities, including celebration of Hindu festivals throughout the year, as well as children's and youth activities and food for deities, volunteers and devotees.

Events since the end of the year

Information relating to events since the end of the year is given in the notes to the financial statements.

Appointment of Trustees

Trustees are appointed or removed by the Board of Trustees. Potential new trustees are periodically identified by the Board of Trustees. These individuals work alongside existing trustees for a period of three years before considering their appointment. No new trustees were appointed during the year.

Related parties and relationships with other organisations

The Sarjudas Foundation is a charitable company with similar aims and objectives to BAPS to which BAPS provides charitable grants. BAPS and The Sarjudas Foundation have a Trustee in common.

Saya Enterprises Limited is a trading subsidiary of The Sarjudas Foundation. BAPS and Saya Enterprises Limited have a number of Trustees in common.

BAPS occupied a number of properties owned by Nilkanth Estates, whose charitable purpose is to provide properties for the use of charities that promote the Hindu faith. Nilkanth Estates and BAPS have a Trustee in common.

Remuneration policy for key management personnel

The key management personnel of the charity are the trustees who are not remunerated.

Statement of responsibilities of the trustees

The Trustees (who are also directors) of Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha for the purposes of company law are responsible for preparing the trustees' annual report, the strategic report, and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 December 2023 was 5 (2022: 5). The trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

Reference and administrative information
Trustees and Principal Advisors

Company number	07313272
Charity number	1143083
Registered office and operational address	Pramukh Swami Road Neasden London NW10 8HW
Also known as	"BAPS Swaminarayan Sanstha" and "BAPS"

Country of registration	England & Wales
Country of incorporation	United Kingdom
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Jitendrakumar Maganbhai Patel - Chair Sanjay Jayendra Kara Anup Arun Vyas Arvindkumar Patel Dr. Mayank Shah
Bankers	The Royal Bank of Scotland Plc 354 Station Road Harrow HA1 3XZ
Solicitors	Hugh Cartwright & Amin 12 John Street London WC1N 2EB
Auditors	P.S.J. Alexander & Co Chartered Accountants and Registered Auditors 1 Doughty Street London WC1N 2PH

Auditors

P.S.J Alexander & Co were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

The trustees' annual report has been approved by the Trustees and signed on their behalf by:

Date: 24. October 2024

AP PATEL - TRUSTEE

Anup Vyas - TRUSTEE

Independent Auditors' Report to the Members and Trustees of Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha

We have audited the financial statements of Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the cashflow statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102) and Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023, and of the incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report which includes the Strategic report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report, including the directors' report and strategic report, prepared for the purpose of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements, and
- the strategic report and directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors/trustees

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we reviewed the financial statements disclosures and testing to supporting documentations to assess compliance with provisions of relevant laws and regulations that have a direct effect on the financial statements;
- we enquired with the management team concerning actual and potential litigation and claims;
- we performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- we read minutes of meetings of those charged with governance;
- we obtained an understanding of any provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions/assets; and
- we addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of the business.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Manesh Shah
Senior Statutory Auditor
For and on behalf of PSJ Alexander & Co
Chartered Accountants and Statutory Auditors
1 Doughty Street
London WC1N 2PH

Date: 24 October 2024

Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha

Statement of Financial Activities (incorporating an income and expenditure account)

For the year ended 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	2023 Total	2022 Total
		£	£	£	£	£
Income from:						
Donations and legacies	3	18,687,879	1,571,748	26,838	20,286,465	16,146,352
Other trading activities	4a	84,504	-	-	84,504	27,093
Government Grants		-	-	-	-	-
Investment income	4b	298,539	-	-	298,539	535,736
Total income		19,070,922	1,571,748	26,838	**20,669,508**	**16,709,181**
Expenditure on:						
Charitable activities:						
Congregational activities	5	21,948,672	1,800,031	-	23,748,703	12,124,953
Raising funds – Cost of sales of goods		59,006	-	-	59,006	
Food for deities, volunteers and devotees		1,154,821	-	-	1,154,821	921,926
Total expenditure		23,162,499	1,800,031	-	**24,962,530**	**13,046,879**
Net movement in funds before transfers		(4,091,577)	(228,283)	26,838	(4,293,022)	3,662,302
Gross transfers between funds		3,750,246	(3,750,246)	-	-	-
Net movement in funds	16	**(341,331)**	**(3,978,529)**	**26,838**	**(4,293,022)**	**3,662,302**
Reconciliation of funds:						
Total funds brought forward		24,254,070	5,813,958	1,140,014	31,208,042	27,545,740
Total funds at the end of the year		**23,912,739**	**1,835,429**	**1,166,852**	**26,915,020**	**31,208,042**

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16 to the financial statements.

Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha

Balance Sheet

as at 31 December 2023

Company number 07313272

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	2023 Total	2022 Total
		£	£	£	£	£
Fixed assets						
Tangible assets	11	22,227,326	-	-	22,227,326	22,464,889
Investments	12	1,065,827	-	-	1,065,827	956,030
		23,293,153	-	-	**23,293,153**	**23,420,919**
Current assets						
Stocks	13	22,893	-	-	22,893	14,071
Debtors	14	650,829	-	-	650,829	417,653
Cash at bank and in hand		529,371	1,835,432	1,166,852	3,531,655	7,966,915
		1,203,093	1,835,432	1,166,852	**4,205,377**	**8,398,639**
Liabilities						
Creditors: Amounts falling due within one year	15	(583,507)	(3)	-	(583,510)	(611,516)
Net current assets		619,586	1,835,429	1,166,852	3,621,867	7,787,123
Total net assets		**23,912,739**	**1,835,429**	**1,166,852**	**26,915,020**	**31,208,042**
REPRESENTED BY:						
Unrestricted	16	23,912,739	-	-	23,912,739	24,254,070
Restricted	16	-	1,835,429	-	1,835,429	5,813,958
Endowment	16	-	-	1,166,852	1,166,852	1,140,014
		23,912,739	**1,835,429**	**1,166,852**	**26,915,020**	**31,208,042**

The statutory accounts of the charitable company were approved by the Board of Trustees on 24. October 2024 and signed on its behalf by:

.....

AP PATEL
Director/Trustee

.....

Anup Vyas
Director/Trustee

Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha

Statement of cash flows

For the year ended 31 December 2023

	Notes	£	2023 £	£	2022 £
Cash flows from operating activities					
Net cash provided by operating activities	17		(3,900,116)		4,903,537
Cash flows from investing activities					
Interest		46,467		24,159	
Purchase of fixed assets		(471,816)		(1,207,616)	
Increase in fixed deposits		(109,796)		(3,813)	
Proceeds from disposal of fixed assets		-		-	
Net cash used in investing activities			(535,145)		(1,187,270)
Changes in cash and cash equivalents in the year			(4,435,261)		3,716,267
Cash and cash equivalents at beginning of the year			7,966,915		4,250,648
Cash and cash equivalents at end of the year	18		**£ 3,531,655**		**£ 7,966,915**

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Other trading activities includes income generated from the sale of audio, video and books, as well as rental income from venue hire.

Where tax has been deducted at source, income is grossed up where a claim for the tax repayment has been made. The tax recoverable is shown as a debtor at year end. Gift Aid payments by HMRC are treated as unrestricted funds regardless of the purpose of the associated donation.
Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

1 Accounting policies (continued)

e) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes. These funds are available for use towards meeting the objectives of the charity.

Endowment funds are donations that have been given to the charity to be held as capital. The charity is permitted to use the interest generated by the fund to meet various expenses of the deities in the temples e.g. priests etc.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs of sales of audio, video and books.
- Expenditure on charitable activities includes the costs of direct charitable activities undertaken to further the purposes of the charity and their associated support costs and allocated governance costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Grants payable

Grants payable are made to third parties in furtherance of the charity's objects. Grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity.

1 Accounting policies (continued)

k) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Support and governance costs are entirely allocated to congregational activities. This is because this is the core activity of the charity, and other charitable activities and the costs of generating funds do not absorb significant overhead costs.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

l) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Buildings	50 years
Furniture, fixtures and equipment	5 years
Motor Vehicles	5 years

Freehold land are not depreciated.
Assets under construction are accounted for at cost. When the construction is completed, the assets are reclassified as land and building or property improvements and they are depreciated as from the date they are brought into use.

m) Investments

Cash held in fixed term deposit accounts exceeding one year are classified as fixed asset investments as they are generally held with the overall intention of retaining long-term continuing benefit to the charity in the form of income and capital appreciation.
Other fixed asset investments are measured at fair value.

n) Stocks

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks.

o) Cash at bank and in hand

Cash at bank and cash in hand includes immediate access and overnight bank deposits. All other deposits are included as term deposits.

p) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

q) Financial Instruments

The charity has basic financial instruments only. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1 Accounting policies (continued)

r) **Pensions**
The charity operates a defined contribution scheme for eligible employees and the Statement of Financial Activities is charged with the contribution payable.

s) **Foreign currencies**
Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the net movement in funds.

t) **Government grants**
Government grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment. Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

u) **Accounting estimates and judgements**
In the application of the Charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period to which they relate.

Significant estimates made in the course of preparing the financial statement include Depreciation and valuation of Gifts in Kind, including use of facilities for which the accounting policies have been explained above.

2. Detailed comparatives for the statement of financial activities and the balance sheet

	Unrestricted Funds	Restricted Funds	Endowment Funds	2022
	£	£	£	£
Income from:				
Donations and legacies	15,300,167	802,971	43,214	16,146,352
Trading income	27,093	-	-	27,093
Government Grants	-	-	-	-
Investment income	535,736	-	-	535,736
Total income	**15,862,996**	**802,971**	**43,214**	**16,709,181**
Expenditure on:				
Charitable activities:				
Congregational activities	11,968,293	156,660	-	12,124,953
Food for deities, volunteers and devotees	921,926	-	-	921,926
Total expenditure	**12,890,219**	**156,660**	**-**	**13,046,879**
Net movement in funds before transfers	**2,972,777**	**646,311**	**43,214**	**3,662,302**
Gross transfers between funds	**-**	**-**	**-**	**-**
Net movement in funds	**2,972,777**	**646,311**	**43,214**	**3,662,302**
Total funds brought forward	21,281,293	5,167,647	1,096,800	27,545,740
Total funds carried forward	**24,254,070**	**5,813,958**	**1,140,014**	**31,208,042**

2. Detailed comparatives for the statement of financial activities and the balance sheet (continued)

	Unrestricted Funds	Restricted Funds	Endowment Funds	2022
	£	£	£	£
Fixed assets				
Tangible assets	18,636,689	3,828,200	-	22,464,889
Investments	956,030	-	-	956,030
	19,592,719	**3,828,200**	**-**	**23,420,919**
Current assets				
Stocks	14,071	-	-	14,071
Debtors	417,653	-	-	417,653
Cash at bank and in hand	4,841,143	1,985,758	1,140,014	7,966,915
	5,272,867	**1,985,758**	**1,140,014**	**8,398,639**
Liabilities				
Creditors: Amounts falling due within one year	(611,516)	-	-	(611,516)
Net current assets	**4,661,351**	**1,985,758**	**1,140,014**	**7,787,123**
Total net assets	**24,254,070**	**5,813,958**	**1,140,014**	**31,208,042**
REPRESENTED BY:				
Funds:				
Unrestricted	24,254,070	-	-	24,254,070
Restricted	-	5,813,958	-	5,813,958
Endowment	-	-	1,140,014	1,140,014
	24,254,070	**5,813,958**	**1,140,014**	**31,208,042**

3. Income from donations and legacies

	Unrestricted Funds	Restricted Funds	Endowment Funds	2023	2022
	£	£	£	£	£
General donations and congregational activities	16,999,938	-	26,838	17,026,776	12,152,929
Save-as-you spend donations	110,945	-	-	110,945	110,645
Deities' clothing	89,718	-	-	89,718	150,674
Children and youth activities	84,034	-	-	84,034	53,002
Area congregations	416,651	-	-	416,651	852,697
Food for deities, volunteers and devotees	955,967	-	-	955,967	1,139,479
Sponsored events	2,626	-	-	2,626	856,454
Donated services	28,000	-	-	28,000	27,501
Donations for Lisbon associated centre	-	1,500	-	1,500	4,647
Donations for USA associated centres	-	241,359	-	241,359	2,633
Donations for Paris associated centres	-	1,222,364	-	1,222,364	740,056
Donations for Corona Virus relief fund	-	-	-	-	49,670
Donations for Africa associated centres	-	-	-	-	5,965
TSS Deposit income	-	106,525	-	106,525	-
	18,687,879	**1,571,748**	**26,838**	**20,286,465**	16,146,352

Donated services reflect the value of donated audit services.

4. (a) Income from other trading activities

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Turnover - sales of audio, video and books	84,504	-	84,504	27,093
(b) Investment Income				
Rental income	252,072	-	252,072	511,577
Interest income	46,467	-	46,467	24,159
	298,539	**-**	**298,539**	**535,736**

5. Expenditure on congregational activities

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Staff costs	1,004,293	-	1,004,293	843,112
Sermon and Other Donations	15,495,446	1,722,077	17,217,523	7,407,079
Religious Promotions	1,137,501	-	1,137,501	544,969
Advertising and Promotion	243,562	-	243,562	233,475
Premises costs	1,965,628	-	1,965,628	1,189,629
Depreciation	631,423	77,954	709,377	724,811
Governance costs	233,452	-	233,452	314,221
Office expenses	584,532	-	584,532	504,818
Hiring equipment	556,095	-	556,095	292,087
Bank charges	96,813	-	96,813	70,767
Exchange (gains)	(73)	-	(73)	(15)
	21,948,672	**1,800,031**	**23,748,703**	12,124,953

Support costs
The costs above include all of the support costs of the charity. Support costs comprise the following:

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Staff costs	1,004,293	-	1,004,293	843,112
Premises costs	294,844	-	298,844	178,444
Depreciation	94,713	11,693	106,407	108,722
Governance costs	233,453	-	233,453	314,221
Office expenses	87,680	-	87,680	75,723
Hiring equipment	83,414	-	83,414	43,813
Bank charges	14,522	-	14,522	10,615
Exchange (gains)	(11)	-	(11)	737
	1,812,908	**11,693**	**1,824,601**	1,575,387

Among others, Sermon and Other donations of £17,217,523 (2022: £7,407,079) were made for following purposes during the year;

- Donated to Indian arm of the Charity - £3,172,978 (2022: £818,018)
- Donated to BAPS Abu Dhabi - £635,030 (2022: £Nil)
- BAPS India Covid relief - £49,670 (2022: £Nil)
- Lisbon mandir seva fund - £433 (2022: £4,647)
- USA/Canada mandir fund - £316,098 (2022: £4,291)
- Paris Mandal fund - £1,355,376 (2022: £67,778)
- Africa Mandal Fund - £Nil (2021: £10,440)
- Donated to Sarjudas Foundation - £11.7m (2022: £6.5m)
- General Sermon donations - £Nil (2022: £1,905)

Religious promotion of £Nil (2022: £Nil) entered as restricted expenses represent donation payments made to other international centres set up to promote charity's objectives. Please refer to note 16 for detailed breakdown of these expenses. £1,137,501 (2022: £544,969) entered as unrestricted expenses in religious promotion represent payments for Volunteer Welfare, Packing & Decoration, Travelling, Thakorji's Vagha, Event costs etc. these expenses are for furtherance of charity's objectives.

6. Net income/ (expenditure) for the year

This is stated after charging/ (crediting):

	2023 Total	2022 Total
	£	£
Depreciation	709,377	724,811
Auditors' remuneration:		
Audit (donated service in kind)	28,000	27,501
Foreign exchange (gains)	(73)	737
Furlough Grants	-	-

7. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2023 Total	2022 Total
	£	£
Salaries and wages	902,778	753,004
Social security costs	81,006	70,490
Employer's contribution to defined contribution pension scheme	20,509	19,618
	1,004,293	843,112

No employee earned more than £60,000 during the year (2022: £60,000).
The total employee benefits including pension contributions of the key management personnel were Nil (2022: £Nil).
During the year, redundancy payments amounted to £Nil (2022: £Nil).

The charity trustees were not paid and received no other benefits from employment with the charity in the year (2022: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £Nil). No expenses were incurred by or on behalf of trustees in the year (2022: £Nil).

8. Staff numbers

	2023 No.	2022 No.
Charitable activities and support	35	30
	35	**30**

9. Related party transactions

BAPS, Sarjudas Foundation ('Sarjudas') and Nilkanth Estates ('Nilkanth') are charities/charitable companies with similar charitable aims and objectives and beneficiaries. These entities also have trustee(s) in common.

The following transactions took place between BAPS and these two entities or their group companies during the year:

	2023 £	2022 £
Purchases made by BAPS from Cultural Festival of India Ltd (Sarjudas' group)	50,399	46,016
Balance due to Cultural Festival of India Ltd at balance sheet date	501	2,518
Purchases made by BAPS from Saya Enterprises Ltd (Sarjudas' group)	301,544	126,769
Balance due to Saya Enterprises Ltd at balance sheet date	11,725	48,438
Purchases made by BAPS from Shayona Caterers Ltd (Sarjudas' group)	Nil	1,686
Balance due to Shayona Caterers Ltd at balance sheet date	Nil	Nil
Donations received by BAPS from Bank House Lockers Limited (Sarjudas' group)	500,000	350,000
Donations made by BAPS to Sarjudas	11,700,000	6,500,000

BAPS occupies properties owned by Nilkanth on a rent-free basis. BAPS also received rental income of £252,072 (2022: £511,577) from a property which has been rented at peppercorn rent from Nilkanth.

9. Related party transactions (Cont'd)

The charity made insurance cover payments on behalf of other related entities, such as Nilkanth, BAPS Charities and others. Insurance cover payments are made due to economic reasons and these expenses are subsequently reimbursed by the related entities to the Charity. The value of such transactions for the year amounted to £131,091 (2022: £94,084).

BAPS received donations totalling £Nil (2022: £49,590) from BAPS Charities during the year. BAPS and BAPS Charities have two trustees in common.

BAPS also received a donation from Akshar Education Trust (AET), also known as The Swaminarayan School (TSS), of £106,525 (2022: £Nil) during the year. BAPS and AET have trustees in common. These are deposits from ex-students of the School, which are to be held for a period of six years. This donation is to be utilised for educational purposes.

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11. Tangible fixed assets

	Freehold Land & Buildings	Assets Under Construction	Furniture Fixtures & Equipment	Motor Vehicles	Total
	£	£	£	£	£
Cost or valuation					
At the start of the year	22,132,213	-	4,032,684	48,480	26,213,377
Additions in year	-	-	471,816	-	471,816
Disposals	-	-	(54,267)	-	(54,267)
Reclassification	-	-	-	-	-
At the end of the year	22,132,213	-	4,450,233	48,480	26,630,926
Depreciation					
At the start of the year	348,657	-	3,372,802	27,029	3,748,488
Charge for the year	408,605	-	294,717	6,055	709,377
Disposals	-	-	(54,265)	-	(54,265)
At the end of the year	757,262	-	3,613,254	33,084	4,403,600
Net Book Values					
At the end of the year	**£21,374,951**	**-**	**£836,979**	**£15,396**	**£22,227,326**
At the start of the year	£ 21,783,556	-	£659,882	£21,451	£22,464,889

All of the above assets are used for charitable purposes.

12. Fixed asset investments

	2023	2022
	£	£
Fixed deposits:		
Value at the start of the year	956,030	952,217
Additions	109,797	3,813
Value at the end of the year, which comprise:	**£1,065,827**	£ 956,030
Cash equivalent in fixed deposits	961,227	956,030
Other investments	104,600	-

13. Stock

	2023	2022
Goods for resale	**£22,893**	£14,071

14. Debtors

	2023	2022
	£	£
Other debtors	589,357	370,440
Prepayments & accrued income	61,472	47,213
	£650,829	£417,653

15. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	559,267	586,214
Other creditors	13,697	18,308
Accruals and deferred income	10,546	6,994
	£583,510	£611,516

16. Movement in funds

	At start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At end of the year £
(I) Paris Mandal Fund	1,844,721	1,222,364	(1,355,376)	-	1,711,709
(II) Lisbon Mandir Seva Fund	-	1,500	(433)	-	1,067
(III) Toronto/USA Mandir Fund	91,367	241,359	(316,098)	-	16,628
(IV) Manchester Temple Fund	2,163,604	-	(44,155)	(2,119,449)	-
(V) Birmingham Temple Fund	1,664,596	-	(33,799)	(1,630,797)	-
(VI) Covid Relief Fund	49,670	-	(49,670)	-	-
(VII) TSS Deposits fund	-	106,525	(500)	-	106,025
Total restricted funds	**5,813,958**	**1,571,748**	**(1,800,031)**	**(3,750,246)**	**1,835,429**
Endowment funds	**1,140,014**	**26,838**	**-**		**1,166,852**
Unrestricted funds	**24,254,070**	**19,070,922**	**(23,162,499)**	**3,750,246**	**23,912,739**
Total Funds	**31,208,042**	**20,669,508**	**(24,962,530)**	**-**	**26,915,020**

Purpose of restricted funds:
The above funds were set up and are to be utilised for the following purposes:

(i) **Paris Mandal Fund** - set up to promote the Charity's objectives in France.
(ii) **Lisbon Mandir Seva Fund** - set up to promote the Charity's objectives in Portugal.
(iii) **Toronto/USA Mandir Fund** - set up to support a new temple project in USA
(iv) **Manchester Temple Fund** - set up to support a new temple project in Manchester.
(v) **Birmingham Temple Fund** - set up to support a new temple project in Birmingham.
(vi) **Covid relief Fund** - set up to support covid relief efforts locally and internationally.
(vii) **TSS Deposit fund** - set up for the school deposits received from The Swaminarayan School (TSS). This amount is to be utilised for educational purposes.

Purpose of Endowment fund:
This fund comprises of donations of £1,001 per individual. The funds are accumulated, and the interest earned on the funds deposited are used to provide food for deities on an anniversary determined by the donor.

During the financial year, the Charity transferred the balance of the Manchester Temple and Birmingham Temple funds, which had been classified as restricted funds, to the unrestricted fund. These funds were established to support the construction of the Manchester and Birmingham Temples and part of the construction costs were covered by these two funds. As at the balance-sheet date, the construction of these temples were completed and the temples are now being used for general charitable purposes in line with the Charity's objectives. The Trustees have discussed and agreed to transfer the balances of these two funds totalling to £3,750,246 to unrestricted fund.

BAPS received a donation from Akshar Education Trust (AET), also known as The Swaminarayan School (TSS), of £106,525 (2022: £Nil) during the year. These are deposits from ex-students of the School, which are to be held for a period of six years. This donation is to be utilised for educational purposes.

17. Reconciliation of net income/ (expenditure) to net cash flow from operating activities to net cash flow from operating activities

	2023	2022
	£	£
Net income/ (expenditure) for the reporting period (as per the Statement of Financial Activities)	(4,293,022)	3,662,302
Depreciation charges	709,377	724,811
Interest income	(46,467)	(24,159)
(Increase)/decrease in stocks	(8,822)	3,990
Decrease/ (increase) in debtors	(233,176)	241,714
(Decrease)/increase in creditors	(28,006)	294,879
(Profit)/Loss on disposal of fixed assets	-	-
Net cash provided by operating activities	**(3,900,116)**	**4,903,537**

18. Analysis of cash and cash equivalents

	At 1 January 2023	Cash flows	At 31 December 2023
	£	£	£
Cash at bank and in hand	1,418,722	(1,095,655)	323,067
Term deposits - current assets	6,548,193	(3,339,605)	3,208,588
Bank overdraft	-	-	-
Total cash and cash equivalents	**7,966,915**	**(4,435,260)**	**3,531,655**

19. Post Balance Sheet Events

The Charity made the following donations after the year-end:

a. The Sarjudas Foundation - £3.8m
b. BAPS India - £1.1m
c. BAPS Abu Dhabi - £0.5m

20. Legal status of the charity

The charity is incorporated in England as a private company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The registered office address is Pramukh Swami Road, London NW10 8HW.

BOCHASANWASI SHRI AKSHAR PURUSHOTTAM SWAMINARAYAN SANSTHA

England & Wales - Charity number 1143083

Accounts

Company number: 07313272
Charity number: 1143083

BOCHASANWASI SHRI AKSHAR PURUSHOTTAM SWAMINARAYAN SANSTHA

KNOWN AS "BAPS SWAMINARAYAN SANSTHA" AND "BAPS"

Report and financial statements
for the year ended 31 December 2022

Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha

Report and financial statements
for the year ended 31 December 2022

Contents

	Pages
Trustees' annual report	1
Independent auditors' report	13
Statement of financial activities (incorporating an income and expenditure account)	16
Balance sheet	17
Statement of cash flows	18
Notes to the financial statements	19-31

Report and financial statements
for the year ended 31 December 2022

Trustees Report

The Trustees (who are also the Directors) of Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha (also known as 'BAPS Swaminarayan Sanstha' or 'BAPS') present their report and the audited financial statements for the year ended 31 December 2022. This report includes the Directors' Report as required by Companies Act 2006.

The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Our vision

The growth of a transparent and efficiently managed organisation to foster a spiritual, moral, tolerant and religious society to inspire many to follow the path of righteous living.

Objectives and activities

Purposes

The principal objective of the Charity is the advancement and propagation of the Hindu religion amongst its followers and others with particular reference to the teachings and principles of Lord Swaminarayan and Gunatitanand Swami as propounded by Bochasanwasi Shri Akshar Purushottam Sanstha India.

Aims

To achieve our vision, BAPS's aims and objectives continue to be that of imparting social, cultural, moral and traditional values to children, teenagers, youth and adults.

Activities

The charitable activities undertaken in the year are congregational activities; children and youth activities; and food for deities, volunteers and devotees.

The Trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set. One of BAPS's principal aims and objectives is to impart social, cultural, moral and traditional values to children, teenagers, youths and adults thereby helping to provide a moral and ethical framework for people to live by and so playing an important part in building a better society.

Incoming Resources

The Charity derives its income predominantly from donations from followers of the faith.

The Charity raised £737,188 for the Paris Mandir Project. No other fund-raising events were carried out during the year.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated in England on 13 July 2010 under company registration number 07313272. The governing document for the charity is its Memorandum and Articles of Association dated 13 July 2010, as amended by special resolution at Companies House on 20 July 2011.

BAPS operate Mandirs (places of worship) and associated activities to promote the Hindu faith, with its headquarters in London and Mandirs and centres throughout the United Kingdom and in mainland Europe.

The Mandirs and centres are in the following towns and cities:

Mandirs

North London	Coventry	Loughborough	Southend-On-Sea
East London	Havant	Luton	Wellingborough
South London	Leeds	Manchester	
Birmingham	Leicester	Preston	

Centres

Barnet	Cardiff	Glasgow	South East London
Belfast	Chiltern	Hinckley	Swindon
Bolton	Colchester	Milton Keynes	Watford
Brent	Crawley	Newcastle	West London
Brighton	Derby	Nottingham	
Bristol	Edinburgh	Oxford	
Cambridge	Enfield	Reading	

The Trustees meet regularly to manage the affairs of the charity. One of the trustees, Mr A P Patel, is a full-time administrator for the day-to-day running of the charity and is in regular contact with the other trustees.

Each Trustee has assumed responsibility for monitoring activities in specific operational areas and chairing groups consisting of staff and volunteers. The Trustees report the activities of these operational areas to the Board of Trustees. Each Mandir has its own management committee which reports to a designated Trustee.

All Trustees give their time voluntarily and receive no benefits from the charity.

Strategic Report

Achievements and performance

The charity's main activities are undertaken to further Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha's charitable purposes for the public benefit. The key charitable activities undertaken in the year include:

- Congregational activities
- Children and youth activities
- Food for deities, volunteers and devotees

Congregational Activities

Congregational activities include the regular religious activities undertaken during the year, as well as the celebration of annual Hindu festivals and the making of grants. Highlights of the year include the below.

Highlights of the year included the following:

PRAYERS & FESTIVALS

Swaminarayan Jayanti and Rama Navmi Celebrations
Bhagwan Swaminarayan manifested on earth in 1781 on the Hindu calendrical day of Chaitra Sud 9. The day also marks the birth of Bhagwan Ramachandra. Both festivals of Swaminarayan Jayanti and Rama Navmi were joyously celebrated with a host of devotional festivities at all BAPS mandirs and centres in the UK and in Europe.

Celebrations included devotional singing, discourses, video presentations, short sketches and cultural dances. The evening programme focused on the exemplary life of Bhagwan Rama as well as the work of moral edification and spiritual regeneration brought about by Bhagwan Swaminarayan during his time and how that continues today through the inspiration of Mahant Swami Maharaj.

Akhand Dhun: Annual Prayers for Success, Peace & Harmony, Wellingborough
A special day of prayers was held at BAPS Shri Swaminarayan Mandir, Wellingborough, on Sunday 17 April. Thousands of worshippers and visitors from around the UK convened to pray for success, peace and harmony to prevail in communities across the world.

The prayers began early, with devotees joining throughout the day to offer their prayers at the 'Akshar Deri', a beautiful shrine housed within the mandir. This year's prayers were particularly poignant as the world emerges from the ongoing uncertainty and challenges caused by the coronavirus pandemic and the current humanitarian crisis unfolding in Ukraine. His Holiness Mahant Swami Maharaj sent a special video message in which he shared that he is also praying for the safety, righteous prosperity and harmony of communities around the world.

Mahayagnas to Commemorate Pramukh Swami Maharaj's Centennial Birth Anniversary, UK
BAPS Swaminarayan Sanstha in the UK held a series of 27 Vishwa Shanti Mahayagnas – in London, Birmingham, Leicester and Manchester – over five weekends in the summer of 2022, commemorating the centennial birth anniversary of His Holiness Pramukh Swami Maharaj.

On Thursday 2 June, the first Yagna was held at the London Mandir. Smoke-free flames were used to allow these traditional Vedic ceremonies to be conducted indoors. Devotees arrived for the yagna in traditional celebratory clothing and enjoyed photo opportunities beside a newly-erected 27-foot image of Pramukh Swami Maharaj in the courtyard of the Mandir. The yagnas were conducted by pandits, supported by children and youths who provided guidance on the rituals. Ancient Hindu scriptures describe a yagna as a powerful devotional offering that serves as a sublime connection to God. Yagnas are performed in memory of loved ones as well as to invoke divine blessings for ancestors and families.

Pramukh Swami Maharaj Centenary Celebrations: Special Tributes

Festival of Inspiration' at Neasden Temple, London, UK
'Festival of Inspiration' was held at BAPS Shri Swaminarayan Mandir, London from 22 to 31 July as part of the ongoing celebrations in UK, marking the centennial birth anniversary of His Holiness Pramukh Swami Maharaj. The event – which was formally inaugurated by His Excellency Sujit Ghosh, Deputy High Commissioner for India to London, and delivered by more than 3,000 volunteers – celebrated the very best of Hindu values and Indian culture. It was dedicated to helping individuals, families and the community enjoy and grow together by learning values that Pramukh Swami Maharaj had fostered throughout his life – harmony, respect, compassion and hard work. These values were vividly conveyed at the 'Island of Heroes', a children's cultural adventure. The fun and immersive journey through various terrains – the 'Jungle of Gajendra', 'Mountain of Shravan', 'Sea of Squirrels' and 'Village of Shanti' – was entirely designed, produced, directed and performed by more than 1,100 children and youth volunteers of BAPS UK & Europe.

Over 75,000 members of the local community and visitors experienced this historic event. They enjoyed a vibrant blend of live music and dance from the outdoor stage where some of the most acclaimed and sought-after artists of Indian music in the UK performed more than 120 acts over the ten days. Visitors enjoyed the performances while savouring the wide selection of delicious, freshly cooked vegetarian cuisine on offer at the 'Flavours of India' food court. The 'Garden of Divinity' housed beautiful life-sized figures of some of India's great saints, sages,

philosophers and poets representing the rich, cultural heritage of Hinduism. This was further exhibited through various evening culture programmes delivered by children, youths, swamis and female devotees.

Devotional Procession Commemorates Pramukh Swami Maharaj's Centennial Birth Anniversary, London, UK
A grand procession took place in London on Sunday 17 July to commemorate the birth centenary of His Holiness Pramukh Swami Maharaj. The 'nagar yatra', a devotional parade, brought together thousands of devotees from across the country for a colourful, joyous occasion through the streets of Alperton and Wembley, suburbs near the mandir.

Shri Krishna Janmashtami
The auspicious Hindu festival of Shri Krishna Janmashtami was celebrated at all BAPS Swaminarayan mandirs around the UK and in Europe. The day consisted of a host of devotional festivities, including a ceremonial offering of food (the 'annakut'), singing, chanting and an arti signifying the auspicious birth.

An enlightening evening programme drew on the teachings and incidents of Shri Krishna Bhagwan from the Bhagwad Gita, Bhagwat Purana and Mahabharat and illustrated how they can lead to a happy and harmonious life.

Blackpool Tower Illuminated to Commemorate Pramukh Swami Maharaj's Centennial Birth Anniversary, Preston, UK
The iconic Blackpool Tower in north-west England was illuminated on Monday 8 August to mark the centennial birth anniversary of His Holiness Pramukh Swami Maharaj – the first time in the Tower's 128-year history that a spiritual leader was honoured. A short ceremonial gathering took place in the presence of numerous distinguished guests, including Cllr Kathryn Benson, Mayor of Blackpool. The Tower was majestically lit in the BAPS colours of red and white.

Pramukh Swami Maharaj Shatabdi Finale Celebrations, UK & Europe
The grand finale celebrations of His Holiness Pramukh Swami Maharaj's centennial birth anniversary in the UK and Europe were held on the weekend of 27-28 August at BAPS Shri Swaminarayan Mandir, London, in the presence of Anandswarupdas Swami, visiting from India. The celebrations over two days, allowing more than 9,000 devotees to honour and thank Pramukh Swami Maharaj for his life of selfless service, divine love and profound spirituality.

Devotees enjoyed a unique opportunity to perform the abhishek of a special murti of Pramukh Swami Maharaj. The inspiring three-hour programme, titled 'Jivyā Amāre Kāj', paid tribute to Pramukh Swami Maharaj's selfless life, covering his tireless efforts (purushārth), limitless love (priti) and our priceless attainment (prāpti) of him as the Aksharbrahma Guru.

Diwali & New Year Celebrations at all Mandirs
Diwali and the Hindu New Year are two of the most important festivals for millions of Hindus around the world. They bring values of goodwill, hope and harmony across communities – and these very values were embodied during the celebrations at BAPS Swaminarayan Hindu mandirs and centres around the UK and Europe. Thousands of worshippers and members of the local community came together to experience the vibrant sounds, flavours and colours of Diwali, the Hindu 'Festival of Light', and the Hindu New Year.

As a part of the festivities, visitors and devotees enjoyed darshan of the annakut – 'a mountain of food' lovingly prepared, artistically arranged and devoutly offered to the sacred deities as the first meal of the New Year. This year's celebrations also paid tribute to His Holiness Pramukh Swami Maharaj on the occasion of his centennial birth anniversary. Pramukh Swami Maharaj devoted his life to bringing light, peace and harmony to others through selfless service.

In keeping with the Diwali spirit of charity and goodwill, perfectly reflected in Pramukh Swami Maharaj's ethos of 'In the joy of others lies our own,' many of the mandirs in the UK also collected food during the Diwali period for local foodbanks around the country.

More than 25,000 people gathered at Trafalgar Square, London, for a vibrant and colourful Diwali celebration hosted by the Diwali in London committee in partnership with the Mayor of London. This year, BAPS Shri Swaminarayan Mandir served as chair of the Diwali in London committee, which comprises various religious and cultural organisations. Diwali on Trafalgar Square is an annual festival in the heart of London and one of the city's largest Diwali celebrations.

Pramukh Swami Maharaj 100th birth anniversary "Janma Jayanti Celebrations", UK & Europe
Mahapuja was conducted on New Year's Day to mark the commencement of the year-long celebration of His Holiness Pramukh Swami Maharaj's centennial birth anniversary. More than 2,400 families joined this special online Mahapuja. The Mahapuja was conducted from the shrines of BAPS Shri Swaminarayan Mandir, London, by the resident swamis and was streamed via a live webcast across the UK and Europe.
A colourful procession was held through the streets of Leicester, UK, on Sunday 10 April as part of the year-long.

Sant Param Hitakari: Shatabdi Discourses, UK & Europe
BAPS Swaminarayan Hindu mandirs and centres across the UK and in Europe held a series of parayans (spiritual discourses) in the summer months in commemoration of the centennial birth anniversary of His Holiness Pramukh Swami Maharaj. The parayans were titled 'Sant Param Hitakari', in which learned swamis visiting from India unpacked the inspiring life of Pramukh Swami Maharaj. 39 such discourses provided helpful spiritual enrichment for thousands of individuals to elevate their personal and family life. Many of the centres also organised special exhibits to consolidate the theme of the parayan, with young children presenting key incidents or virtues from the life of Pramukh Swami Maharaj. Another key feature of some of the parayans was children and youths conducting the inaugural parayan pujan in fluent Sanskrit and also opening each event with devotional singing.

Tasmai Shri-Gurave Namah: Shatabdi Musical Tributes, UK & Europe
BAPS Swaminarayan Hindu mandirs and centres across the UK and Europe held a series of kirtan aradhanas (musical tributes) over the summer of 2022 in commemoration of the centennial birth anniversary of His Holiness Pramukh Swami Maharaj. Each aradhana was titled 'Tasmai Shri-Gurave Namah', in the traditional Hindu spirit of honouring the guru and his indispensable role in the spiritual development of individuals.

Expert swamis from India and the UK were accompanied by youths and children of various ages in presenting kirtans. The traditional Indian folk and classical melodies were accompanied a variety of musical instruments. 34 such musical tributes provided rich spiritual enjoyment and upliftment to the devotees. Many of the centres also organised special exhibits to consolidate the theme of the kirtan Aradhana. These events formed part of a larger programme of 125 musical tributes being delivered across the UK and Europe to celebrate the hundredth birth anniversary of Pramukh Swami Maharaj.

Wembley Stadium Illuminated to Honour Pramukh Swami Maharaj, London, UK
The iconic Wembley Stadium in London, the largest stadium in the UK and home of the England national football team, honoured His Holiness Pramukh Swami Maharaj by lighting its arch in orange on the evening of 7 December.

Wembley Stadium is a neighbour and longstanding partner of BAPS Shri Swaminarayan Mandir, London, which Pramukh Swami Maharaj created. The stadium also displayed messages on its giant front-facing LED screen paying tribute to Pramukh Swami Maharaj's inspiring life and work, including his role as a "global ambassador of peace and harmony".

Memorial Tree and Plaque Dedicated to Pramukh Swami Maharaj in Westminster, London, UK
Westminster City Council marked the centennial anniversary of His Holiness Pramukh Swami Maharaj with a special tribute on Wednesday 7 December – the birth anniversary of Pramukh Swami Maharaj – that shared his life credo, "In the joy of others lies our own." The plaque was placed at Victoria Tower Gardens, in Westminster, Central London, inscribed with the message: "In blessed memory of His Holiness Pramukh Swami Maharaj (1921-2016). Creator of Neasden Temple. Dedicated to His Selfless Service of Humanity."

Pramukh Swami Maharaj Centennial Anniversary Celebrated at British Parliament, UK
The centennial birth anniversary of His Holiness Pramukh Swami Maharaj was celebrated with a special commemorative event at the Palace of Westminster, home of the British Parliament, on Monday 19 December. The event paid tribute to Pramukh Swami Maharaj's countless contributions to the UK during his 19 visits between 1970 and 2007, and the legacy of values and culture that he bequeathed.

The Rt Hon Rishi Sunak MP, Prime Minister of the United Kingdom, sent a personal video message offering his admiration and gratitude to His Holiness Pramukh Swami Maharaj for his countless contributions to the UK. Mr Sunak said: "Pramukh Swami Maharaj lived by the maxim, 'In the joy of others lies our own.' In the UK, he was the inspiration behind our magnificent Neasden Temple, a familiar sight on our London skyline known as much for its service to the local community as it is for its beauty. That dedication to seva is found in all fourteen of the mandirs that Pramukh Swami [Maharaj] inspired across the UK."

COMMUNITY

BAPS Responds to Ukrainian Humanitarian Crisis

As a devastating humanitarian crisis unfolded in Ukraine, hundreds of thousands fled the warzone seeking refuge in neighbouring countries. This has included thousands of Indian nationals, mainly students, who were left stranded amid the conflict. Indian Prime Minister Narendra Modi personally called Brahmaviharidas Swami asking for assistance from BAPS Swaminarayan Sanstha in ensuring the safe passage of Indian nationals on the Polish, Romanian and Hungarian borders with Ukraine.

Brahmaviharidas Swami joined an emergency meeting in Delhi by video conference from Dubai and reassured the Prime Minister that His Holiness Mahant Swami Maharaj had instructed the mobilisation of BAPS volunteers from all over Europe.

Volunteers from the UK, Ireland, France, Switzerland, Italy, Germany, Austria and Poland swiftly sprang into action to support the emergency relief effort on the ground. This included setting up a mobile field kitchen in the south-eastern Polish city of Rzeszów, which supplied around 1,000 hot vegetarian meals daily to refugees of all faiths and nationalities. BAPS also arranged accommodation facilities and coordinated medical assistance and worked closely with the Indian government as well as local partners to further expand the humanitarian efforts as the situation escalated. Indian Prime Minister Narendra Modi personally praised and thanked volunteer groups, including BAPS Swaminarayan Sanstha, who supported the critical evacuation efforts of Indian nationals from Ukraine and neighbouring countries.

Neasden Temple Partners with The FA to Promote Women's Football, London, UK

BAPS Shri Swaminarayan Mandir, has partnered with The FA (Football Association) to promote football participation among girls and women. The ground-breaking initiative formed a part of The FA's 'Legacy' programme ahead of the UEFA Women's EURO football tournament being played in England in the summer. The training session was held on Saturday 30 April at Neasden Temple gym and was delivered by professional football coaches from Middlesex FA. 48 girls and women aged between 6 and 60 years attended the session, which was thoroughly enjoyed by both the participants and the trainers.

BAPS Mandirs Light Beacons to Celebrate Queen's Platinum Jubilee, UK

BAPS mandirs around the UK joined thousands of others on Thursday 2 June in lighting special beacons to mark the Platinum Jubilee of Her Majesty Queen Elizabeth II. The beacons formed part of the official national celebration marking 70 years since The Queen ascended the throne. The lighting of beacons at BAPS mandirs was part of a community celebration including prayers and a cultural programme paying tribute to Her Majesty's seven decades of public service.

Neasden Temple Marks International Day of Yoga with Indian High Commission, London, UK

BAPS Shri Swaminarayan Mandir, London welcomed Her Excellency Gaitri Issar Kumar, High Commissioner of India to the United Kingdom, Lord Raminder Ranger CBE and Bob Blackman MP, to celebrate the International Day of Yoga on Tuesday 21 June. The event was held in front of the iconic Mandir and included yoga demonstration from three-time World Yoga Champion Ishwar Sharma as well as a presentation of pranayama and meditation techniques from the Common Yoga Protocol (CYP) by Neil Patel, an author, lecturer and yoga teacher, and founder of Chi Kri Yoga.

Shilanyas Mahotsav of BAPS Shri Swaminarayan Mandir, Paris, France

The historic Shilanyas Mahotsav (foundation stone-laying ceremony) of a new BAPS Hindu mandir being constructed in France took place in Bussy-Saint-Georges, an eastern suburb of Paris, in the presence of Anandswarupdas Swami on 3 and 4 September. BAPS Shri Swaminarayan Mandir, Paris, which is being described as an "architectural masterpiece", will be Europe's first traditional purpose-built mandir and a fitting addition to the capital of France, one of the most beautiful and artistic cities in the world.

Prayers and Condolences from His Holiness Mahant Swami Maharaj to His Majesty King Charles III, UK

Her Majesty Queen Elizabeth II passed away on Thursday 8 September after serving the United Kingdom and 56 Commonwealth nations for 70 years with dignity, dedication and steadfast courage. On behalf of the worldwide BAPS Swaminarayan Hindu fellowship, swamis and devotees offered prayers at Neasden Temple in London and other mandirs around the UK. Members of the congregations at all BAPS mandirs and centres in the UK also joined the country in remembrance and tribute during the weekend assemblies by offering prayers for Her Majesty's departed soul, the Royal Family, the new sovereign His Majesty King Charles III, and the whole of the United

Kingdom. His Holiness Mahant Swami Maharaj sent a personal letter of prayers and condolences to His Majesty The King.

Neasden Temple Donates 10,000 Food Items to The Trussell Trust for the Needy, UK
BAPS devotees and volunteers at Neasden Temple launched a community food drive to collect for local food banks in the run-up to Christmas. People were encouraged to donate the most sought-after items to help families adversely impacted during the ongoing cost-of-living crisis around the UK. The collection amounted to over 10,000 units of vegetarian food, which were donated to The Trussell Trust food bank in London Borough of Brent. The donations to The Trussell Trust help food banks to provide emergency food parcels to people in crisis and support thousands of families in communities across the country. Neasden Temple also topped up the donations during the collection with food resources from its own kitchens to ensure more food can get to where it is most needed.

Rising to the Challenge | Celebrating International Women's Day 2022, UK & Europe
BAPS Swaminarayan Sanstha in UK & Europe observed the UN's International Women's Day (IWD) with an inspiring online programme on Sunday 13 March. BAPS's celebration of IWD represents its on-going commitment to women and matters of importance to women, as inspired and guided by His Holiness Mahant Swami Maharaj. The programme centred on three key themes – Enhancing Confidence and Positivity, Staying Safe and Seeking Out Goodness – that enhanced the overall message of celebrating and supporting the invaluable role and contributions of women in our world. The programme illustrated the powerful impact that women have had throughout the challenging two years of the global pandemic and brought to life their positivity.

YOUTH ACTIVITIES

Karyakar & Student Shibir, Europe
A three-day shibir for karyakars and students across Europe was organised at Shree Peetha Nilaya Ashram in Heidenrod, Germany, from 20 to 22 May. The shibir was held in the presence of swamis from London and visiting swamis from India. 120 delegates from across the UK and Europe participated in the event. His Holiness Mahant Swami Maharaj joined the shibir remotely from Surat, India, on the opening day and presided over the traditional inaugural ceremony. The event was themed 'Focus' and centred around three Cs – Chances, Challenges and Choices – which deepened the understanding of Akshar-Purushottam Darshan. The key messages were delivered through a series of insightful lectures from swamis and karyakars, including from Bhadreshdas Swami, who drew upon the Bhagavad Gita and Upanishads to elaborate upon the teachings of Bhagwan Swaminarayan.

International Students' Conference, UK
A one-day conference for international students, titled "Focus: Chances, Choices, Challenges", was held at BAPS Shri Swaminarayan Mandir, London on Saturday 28 May. Over a thousand delegates from all over the UK attended the event. Its aim was to provide support, guidance and encouragement to students who have come to the UK for their higher education. The conference introduced the delegates to career planning, personal growth and life in the UK from specialists. It also provided spiritual guidance from learned swamis from UK and visiting swamis from India.

BAPS Swaminarayan Research Institute' inaugurated at Neasden Temple, UK & Europe
BAPS Swaminarayan Research Institute' for UK & Europe was inaugurated on Sunday 29 May at BAPS Shri Swaminarayan Mandir, London in the presence of esteemed guests from the world of academia, including Mahamahopadhyay Bhadreshdas Swami, from India, and Professor James Hegarty, of Cardiff University. The impetus for an institute in London has been a growing interest from both young and senior members of the community to learn Sanskrit and gain a deeper understanding of the scriptures of their faith.

Through its rigorous teaching of Sanskrit, classical Vedic literature and Hindu beliefs, values and practices – all in a traditional Gurukul style – the institute will strive to foster social harmony, interfaith dialogue, public engagement and academic discourse as it generates opportunities for the highest level of value-based education, innovative research and creative expression.

FAMILY & VOLUNTEERS

BAPS Trustee Receives Queen's Honour for Charitable and Voluntary Services, UK
Mr. Vinu Bhattessa, a longstanding trustee of BAPS Swaminarayan Sanstha in the UK, was awarded the Order of the British Empire (OBE) by Her Late Majesty Queen Elizabeth II in her Birthday Honours List for 2022.

CHILDREN'S ACTIVITIES

Bal-Balika Mandal Team-Building Camp, Leicester, UK
Around 135 children, accompanied by 90 trained volunteers from Leicester and other centres from the Midlands, enjoyed a day of team-building activities at Beaumanor Hall in Woodhouse, Leicestershire, on Saturday 27 August.

The Camp, titled 'Samp Camp', was organised to foster new friendships in a safe, engaging environment. Swamis from BAPS Shri Swaminarayan Mandir, Leicester, accompanied the group to share their wisdom and knowledge. A series of activities provided attendees the opportunity to develop creativity, resilience, reflectiveness, independence and courage to navigate and embrace challenges in life, boosting their self-confidence and inspiring collaborative problem-solving approaches

Community Award for 'Island of Heroes' Children's Cultural Adventureland, London, UK
BAPS Shri Swaminarayan Mandir received an award in the 'Inspiring Youth' category from the London Faith & Belief Community Awards in recognition of the Mandir's 'Island of Heroes' that was created in July this year. The children's cultural adventure land was a part of the wider 10-day 'Festival of Inspiration' that celebrated the birth centenary of His Holiness Pramukh Swami Maharaj, the creator of Neasden Temple. The award was organised by The Faith & Belief Forum, an organisation that promotes good relations between people of different faiths and beliefs. The London Faith & Community Awards is a key initiative of the Forum that celebrates the vital work of local communities in making London a welcoming place for people of all faiths and beliefs.

Grant-making

As part of its congregational activities, BAPS makes grants to organisations whose aims and objectives are similar to those of BAPS in order to promote their activities. BAPS considers that these grants contribute to its achievements of its aims and objectives.

The grant-making policy is as follows:

1. The Trustees apply the funds of BAPS at their discretion and in accordance with the charitable purposes and objectives of the charity. Any decision whether to award a grant remains solely with the Trustees.

2. The amount or number of projects that can be supported by the Trustees is limited to the amount of funds that are available for distribution each year, after allowing for ongoing expenditure of the Charity.

3. Grants are made for the direct or indirect advancement of the Hindu faith across the world, particularly in UK and India.

4. In awarding the grants, the Trustees will apply the following principles:
   - to consider any request from any area within UK and overseas.
   - to consider each request on its own merit.
   - to carry out due diligence to ensure that the request meets both the charitable purpose and the priorities.

Food for Deities, Volunteers and Devotees

Food was provided for deities, volunteers and devotees as part of the religious activities described above.

Use of volunteers

BAPS enlists the services of more than 1,000 volunteers nationwide in delivering the aims and objectives of the Charity.

The volunteers are organised through a framework involving National, Regional, and Area Co-ordinators.

The volunteers are involved in general management and the core activities of the organisation:

- Providing services in various departments including security, administration, congregation organisation, kitchen, audio/video/photography, media relations, public relations, finance, youth activities, children activities, adult activities, etc.
- Organising regional assemblies
- Participating in fund raising activities.

An estimate of the financial worth of the volunteers to BAPS has been established by assessing the number of hours worked and converting this into a monetary value. The resultant estimate is £2.5 million (2021: £2.5 million), excluding national insurance, pension, recruitment or other costs that would normally be payable for employees.

Financial review

The Statement of Financial Activities (SOFA) shows net incoming and outgoing resources for the year. The SOFA also shows the financial activity of the Charity distinguishing between restricted and unrestricted activities.

Incoming resources

The Trustees were pleased with the level of incoming resources during the year which were ahead of the previous year.

The Charity's activities are mainly financed by funds raised through Voluntary income – donations. These donations are received for the general operations of the Charity including provision of clothing and jewellery for the deities, children and youth activities, food for the deities and devotees, and the furtherance of its activities. These unrestricted funds are distinguished from the restricted funds which were received for specific projects.

Charitable expenditure

During 2022, the total charitable expenditure of the charity was approximately £13.05m (2021: £9.50m).

This includes donations made by the charity of £7.41m (2021: £6.17m).

Balance sheet

As at 31 December 2022, total cash, deposits and investments were £8.92m (2021: £5.2m).

At the end of the financial year, the Charity reported total net assets of approximately £31.21m (2021: £27.54m). Of these, £24.25m (2021: £21.28m) were unrestricted funds, while the remaining £6.96m (2021: £6.26m) were restricted to specific purposes and were not available for the general purposes of the charity.

Principal risks and uncertainties

Key risks

The Trustees are responsible for ensuring effective risk management, and that internal controls are in place to appropriately manage the risk exposure of the Charity, in doing so, the Board has considered the major risks to which the Charity is exposed, the potential impact and probability associated with each risk, and the mitigating actions needed to reduce each risk to a level that the Trustees considers to be acceptable.

The major financial risks are each subject to ongoing monitoring and management. Income and cost control are subject to ongoing review on at least a quarterly basis with prior approval of the Board needed for significant cost activities.

The activities of the Charity are dependent on its ability to raise funds from donations and congregational donations. The key risk therefore is the Charity's ability to secure ongoing funding. The trustees consider this risk to be low as its donors are diverse and very supportive. The charitable expenditure is largely discretionary and can be reduced to mitigate a substantial reduction in income. In addition, the Charity's retained reserves are sufficient to mitigate any short or medium-term reduction in net income.

Reserves policy and going concern

Total unrestricted reserves of £24.25m (2021: £21.28m) indicate that there are no material risks to the organisation's ability to operate as a going concern. As a result, the accounts have been prepared on a going concern basis.

The Trustees have confirmed that, after careful review of the reserves policy, the most appropriate measure of reserves for the Charity is by reference to the Charity's liquidity position. As at 31 December 2022, the Charity's liquidity

position was substantially in excess of its reserves policy. In considering the adequacy of the reserves, the Trustees have taken into account the largely discretionary nature of its expenditure and the relatively stable level of annual donations received. As there were a lot of uncertainties and volatilities in the economy, the Trustees chose not to invest the excess reserves and instead decided to wait until there was some stability. The Trustees ultimately intend to invest the excess reserves to generate revenue in furtherance of the charity's aims and objectives.

Reserves policy

The Trustees consider the key measure of sustainability for the Charity to be current and future liquidity cover, rather than the surplus or deficit accounting position. As a consequence, the Trustees have set appropriate reserves policies relating to liquidity based on the relationship between readily realisable assets, on-going level of donations received, and the cash requirements associated with sustaining the Charity's operations for a period.

In establishing this policy, the Board of Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- to allow time for re-organisation in the event of a downturn in income or asset values;
- to protect ongoing work programme; and
- to allow the Charity to meet its objectives

Risks and issues considered by the Board of Trustees in making this judgement on the level of unrestricted reserves include:

- likelihood of a downturn in income streams;
- period of time required to re-establish income streams;
- period of time required to downsize the Charity operations;
- whether there is adequate control over budgets; and
- requirements for a reasonable level of working capital.

The Trustees are of the view that with minimum annual incoming resources of £3 million, maintaining cash reserves of at least £4 million will provide sufficient resources in the event of adverse conditions. The Trustees have also assessed other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks. In the event of the Charity facing difficult financial circumstances, this would allow it to continue operations during a period of managed adjustment to these new circumstances.

The Trustees review the Charity's reserves policy annually and are satisfied with the level of cash reserves at balance sheet date, which amounted to £7.97m. A donation of £4m was made to The Sarjudas Foundation (a charity with the same aims and objectives as BAPS) in February 2023, bringing the cash reserve amount close to the £4m level.

Investments policy

The Charity utilises fixed term bank deposit accounts for cash surpluses. These readily realisable investments are reported within investments on the balance sheet. As at 31 December 2022, the amount invested in fixed term deposits was £956,030 (2021 - £952,217).

Plans for the future

The trustees aim to maintain the continued success achieved by BAPS in delivering its aims and objectives. The charity intends to continue with congregational activities, including celebration of Hindu festivals throughout the year, as well as children's and youth activities and food for deities, volunteers and devotees.

Events since the end of the year

Information relating to events since the end of the year is given in the notes to the financial statements.

Appointment of Trustees

Trustees are appointed or removed by the Board of Trustees. Potential new trustees are periodically identified by the Board of Trustees. These individuals work alongside existing trustees for a period of three years before considering their appointment. No new trustees were appointed during the year.

Related parties and relationships with other organisations

The Sarjudas Foundation is a charitable company with similar aims and objectives to BAPS to which BAPS provides charitable grants. BAPS and The Sarjudas Foundation have a Trustee in common.

Saya Enterprises Limited is a trading subsidiary of The Sarjudas Foundation. BAPS and Saya Enterprises Limited have a number of Trustees in common.

BAPS occupied a number of properties owned by Nilkanth Estates, whose charitable purpose is to provide properties for the use of charities that promote the Hindu faith. Nilkanth Estates and BAPS have a Trustee in common.

Remuneration policy for key management personnel

The key management personnel of the charity are the trustees who are not remunerated.

Statement of responsibilities of the trustees

The Trustees (who are also directors) of Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha for the purposes of company law are responsible for preparing the trustees' annual report, the strategic report, and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 December 2022 was 5 (2021: 5). The trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

Reference and administrative information
Trustees and Principal Advisors

Company number	07313272
Charity number	1143083
Registered office and operational address	Pramukh Swami Road Neasden London NW10 8HW
Also known as	"BAPS Swaminarayan Sanstha" and "BAPS"
Country of registration	England & Wales
Country of incorporation	United Kingdom
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Jitendrakumar Maganbhai Patel - Chair Sanjay Jayendra Kara Anup Arun Vyas Arvindkumar Patel Dr. Mayank Shah
Bankers	The Royal Bank of Scotland Plc 354 Station Road Harrow HA1 3XZ
Solicitors	Hugh Cartwright & Amin 12 John Street London WC1N 2EB
Auditors	P.S.J. Alexander & Co Chartered Accountants and Registered Auditors 1 Doughty Street London WC1N 2PH

Auditors

P.S.J Alexander & Co were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

The trustees' annual report has been approved by the Trustees and signed on their behalf by:

Date. 19. October 2023

J PATEL - TRUSTEE

S KARA - TRUSTEE

Independent Auditors' Report to the Members and Trustees of Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha

We have audited the financial statements of Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the cashflow statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102) and Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022, and of the incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report which includes the Strategic report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report, including the directors' report and strategic report, prepared for the purpose of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements, and
- the strategic report and directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors/trustees

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we reviewed the financial statements disclosures and testing to supporting documentations to assess compliance with provisions of relevant laws and regulations that have a direct effect on the financial statements;
- we enquired with the management team concerning actual and potential litigation and claims;
- we performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- we read minutes of meetings of those charged with governance;
- we obtained an understanding of any provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions/assets; and
- we addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of the business.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Manesh Shah
Senior Statutory Auditor
For and on behalf of PSJ Alexander & Co
Chartered Accountants and Statutory Auditors
1 Doughty Street
London WC1N 2PH

Date: 19 October 2023

Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha

Statement of Financial Activities (incorporating an income and expenditure account)

For the year ended 31 December 2022

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	2022 Total	2021 Total
		£	£	£	£	£
Income from:						
Donations and legacies	3	15,300,167	802,971	43,214	16,146,352	16,082,227
Other trading activities	4a	27,093	-	-	27,093	4,992
Government Grants		-	-	-	-	68,142
Investment income	4b	535,736	-	-	535,736	17,375
Total income		15,862,996	802,971	43,214	**16,709,181**	**16,172,736**
Expenditure on:						
Charitable activities:						
Congregational activities	5	11,968,293	156,660	-	12,124,953	9,146,349
Food for deities, volunteers and devotees		921,926	-	-	921,926	350,907
Total expenditure		12,890,219	156,660	-	**13,046,879**	**9,497,256**
Net movement in funds before transfers		2,972,777	646,311	43,214	3,662,302	6,675,480
Gross transfers between funds		-	-	-	-	-
Net movement in funds	16	**2,972,777**	**646,311**	**43,214**	**3,662,302**	**6,675,480**
Reconciliation of funds:						
Total funds brought forward		21,281,293	5,167,647	1,096,800	27,545,740	20,870,260
Total funds at the end of the year		**24,254,070**	**5,813,958**	**1,140,014**	**31,208,042**	**27,545,740**

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16 to the financial statements.

Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha

Balance Sheet

as at 31 December 2022 **Company number 07313272**

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	2022 Total	2021 Total
		£	£	£	£	£
Fixed assets						
Tangible assets	11	18,636,689	3,828,200	-	22,464,889	21,982,084
Investments	12	956,030	-	-	956,030	952,217
		19,592,719	3,828,200	-	**23,420,919**	**22,934,301**
Current assets						
Stocks	13	14,071	-	-	14,071	18,061
Debtors	14	417,653	-	-	417,653	659,367
Cash at bank and in hand		4,841,143	1,985,758	1,140,014	7,966,915	4,250,648
		5,272,867	1,985,758	1,140,014	**8,398,639**	**4,928,076**
Liabilities						
Creditors: Amounts falling due within one year	15	(611,516)	-	-	(611,516)	(316,637)
Net current assets		4,661,351	1,985,758	1,140,014	7,787,123	4,611,439
Total net assets		**24,254,070**	**5,813,958**	**1,140,014**	**31,208,042**	**27,545,740**
REPRESENTED BY:						
Unrestricted	16	24,254,070	-	-	24,254,070	21,281,293
Restricted	16	-	5,813,958	-	5,813,958	5,167,647
Endowment	16	-	-	1,140,014	1,140,014	1,096,800
		24,254,070	**5,813,958**	**1,140,014**	**31,208,042**	**27,545,740**

The statutory accounts of the charitable company were approved by the Board of Trustees on 19.. October 2023 and signed on its behalf by:

.....
J PATEL
Director/Trustee

.....
S KARA
Director/Trustee

Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha

Statement of cash flows

For the year ended 31 December 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Cash flows from operating activities					
Net cash provided by operating activities	17		4,903,537		6,314,794
Cash flows from investing activities					
Interest		24,159		5,625	
Purchase of fixed assets		(1,207,616)		(5,949,416)	
Increase in fixed deposits		(3,813)		(3,738)	
Proceeds from disposal of fixed assets		-		3,657	
Net cash used in investing activities			(1,187,270)		(5,943,872)
Changes in cash and cash equivalents in the year			3,716,267		370,922
Cash and cash equivalents at beginning of the year			4,250,648		3,879,726
Cash and cash equivalents at end of the year	18		**£ 7,966,915**		**£ 4,250,648**

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Other trading activities includes income generated from the sale of audio, video and books, as well as rental income from venue hire.

Where tax has been deducted at source, income is grossed up where a claim for the tax repayment has been made. The tax recoverable is shown as a debtor at year end. Gift Aid payments by HMRC are treated as unrestricted funds regardless of the purpose of the associated donation.
Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

1 **Accounting policies (continued)**

e) **Donations of gifts, services and facilities**
Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) **Interest receivable**
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) **Fund accounting**
Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes. These funds are available for use towards meeting the objectives of the charity.

Endowment funds are donations that have been given to the charity to be held as capital. The charity is permitted to use the interest generated by the fund to meet various expenses of the deities in the temples e.g. priests etc.

h) **Expenditure and irrecoverable VAT**
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs of sales of audio, video and books.

- Expenditure on charitable activities includes the costs of direct charitable activities undertaken to further the purposes of the charity and their associated support costs and allocated governance costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) **Grants payable**
Grants payable are made to third parties in furtherance of the charity's objects. Grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity.

1 Accounting policies (continued)

k) **Allocation of support costs**

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Support and governance costs are entirely allocated to congregational activities. This is because this is the core activity of the charity, and other charitable activities and the costs of generating funds do not absorb significant overhead costs.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

l) **Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Buildings	50 years
Furniture, fixtures and equipment	5 years
Motor Vehicles	5 years

Freehold land are not depreciated.
Assets under construction are accounted for at cost. When the construction is completed, the assets are reclassified as land and building or property improvements and they are depreciated as from the date they are brought into use.

m) **Investments**

Cash held in fixed term deposit accounts exceeding one year are classified as fixed asset investments as they are generally held with the overall intention of retaining long-term continuing benefit to the charity in the form of income and capital appreciation

n) **Stocks**

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks.

o) **Cash at bank and in hand**

Cash at bank and cash in hand includes immediate access and overnight bank deposits. All other deposits are included as term deposits.

p) **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

q) ***Financial Instruments***

The charity has basic financial instruments only. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1 Accounting policies (continued)

r) Pensions

The charity operates a defined contribution scheme for eligible employees and the Statement of Financial Activities is charged with the contribution payable.

s) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the net movement in funds.

t) Government grants

Government grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment. Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

u) Accounting estimates and judgements

In the application of the Charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period to which they relate.

Significant estimates made in the course of preparing the financial statement include Depreciation and valuation of Gifts in Kind, including use of facilities for which the accounting policies have been explained above.

2. Detailed comparatives for the statement of financial activities and the balance sheet

	Unrestricted Funds	Restricted Funds	Endowment Funds	2021
	£	£	£	£
Income from:				
Donations and legacies	12,707,684	3,298,863	75,680	16,082,227
Trading income	16,742	-	-	16,742
Government Grants	68,142	-	-	68,142
Investment income	5,625	-	-	5,625
Total income	**12,798,193**	**3,298,863**	**75,680**	**16,172,736**
Expenditure on:				
Charitable activities:				
Congregational activities	7,200,726	1,945,623	-	9,146,349
Food for deities, volunteers and devotees	212,476	138,431	-	350,907
Total expenditure	**7,413,202**	**2,084,054**	**-**	**9,497,256**
Net movement in funds before transfers	**5,384,991**	**1,214,809**	**75,680**	**6,675,480**
Gross transfers between funds	**(12,937)**	**12,937**	**-**	**-**
Net movement in funds	**5,372,054**	**1,227,746**	**75,680**	**6,675,480**
Total funds brought forward	15,909,239	3,939,901	1,021,120	20,870,260
Total funds carried forward	**21,281,293**	**5,167,647**	**1,096,800**	**27,545,740**

2. Detailed comparatives for the statement of financial activities and the balance sheet (continued)

	Unrestricted Funds	Restricted Funds	Endowment Funds	2021
	£	£	£	£
Fixed assets				
Tangible assets	18,084,380	3,897,704	-	21,982,084
Investments	952,217	-	-	952,217
	19,036,597	**3,897,704**	**-**	**22,934,301**
Current assets				
Stocks	18,061	-	-	18,061
Debtors	659,367	-	-	659,367
Cash at bank and in hand	1,833,905	1,269,943	1,096,800	4,250,648
	2,561,333	**1,269,943**	**1,096,800**	**4,928,076**
Liabilities				
Creditors: Amounts falling due within one year	(316,637)	-	-	(316,637)
Net current assets	**2,244,696**	**1,269,943**	**1,096,800**	**4,611,439**
Total net assets	**21,281,293**	**5,167,647**	**1,096,800**	**27,545,740**
REPRESENTED BY:				
Funds:				
Unrestricted	21,281,293	-	-	21,281,293
Restricted	-	5,167,647	-	5,167,647
Endowment	-	-	1,096,800	1,096,800
	21,281,293	**5,167,647**	**1,096,800**	**27,545,740**

3. Income from donations and legacies

	Unrestricted Funds	Restricted Funds	Endowment Funds	2022	2021
	£	£	£	£	£
General donations and congregational activities	12,109,715	-	43,214	12,152,929	11,388,868
Save-as-you spend donations	110,645	-	-	110,645	108,648
Deities' clothing	150,674	-	-	150,674	100,271
Children and youth activities	53,002	-	-	53,002	7,526
Area congregations	852,697	-	-	852,697	363,622
Food for deities, volunteers and devotees	1,139,479	-	-	1,139,479	1,431,996
Sponsored events	856,454	-	-	856,454	-
Donated services	27,501	-	-	27,501	48,097
Donations for Lisbon associated centre	-	4,647	-	4,647	14,052
Donations for India associated centres	-	-	-	-	1,906,738
Donations for USA associated centres	-	2,633	-	2,633	36,567
Donations for Paris associated centres	-	740,056	-	740,056	675,842
Donations for Corona Virus relief fund	-	49,670	-	49,670	-
Donations for Africa associated centres	-	5,965	-	5,965	-
	15,300,167	**802,971**	**43,214**	**16,146,352**	16,082,227

Donated services reflect the value of donated audit services.

4. (a) Income from other trading activities

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Turnover - sales of audio, video and books	27,093	-	27,093	4,992
(b) Investment Income				
Rental income	511,577	-	511,577	11,750
Interest income	24,159	-	24,159	5,625
	535,736	-	**535,736**	**17,375**

5. Expenditure on congregational activities

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Staff costs	843,112	-	843,112	626,052
Sermon and Other Donations	7,319,923	87,156	7,407,079	6,169,853
Religious Promotions	544,969	-	544,969	407,842
Advertising and Promotion	233,475	-	233,475	114,723
Premises costs	1,189,629	-	1,189,629	875,965
Depreciation	655,307	69,504	724,811	377,897
Governance costs	314,221	-	314,221	163,099
Office expenses	504,818	-	504,818	284,155
Hiring equipment	292,087	-	292,087	63,279
Bank charges	70,767	-	70,767	63,431
Exchange (gains)	(15)	-	(15)	53
	11,968,293	**156,660**	**12,124,953**	9,146,349

Support costs
The costs above include all of the support costs of the charity. Support costs comprise the following:

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Staff costs	843,112	-	843,112	626,052
Premises costs	178,444	-	178,444	131,395
Depreciation	98,296	10,426	108,722	56,685
Governance costs	314,221	-	314,221	163,099
Office expenses	75,723	-	75,723	42,623
Hiring equipment	43,813	-	43,813	9,492
Bank charges	10,615	-	10,615	9,514
Exchange (gains)	737	-	737	53
	1,564,961	**10,426**	**1,575,387**	1,038,913

Sermon and Other donations of £7,407,079 (2021: £6,169,853) were made for following purposes during the year;
- Donated to Indian arm of the Charity - £818,018 (2021: £2,286,836)
- BAPS India Covid relief - £Nil- (2021: £1,841,421)
- Nepal Covid relief - £Nil (2021: £25,000)
- Lisbon mandir seva fund - £4,647 (2021: £Nil)
- USA/Canada mandir fund - £4,291 (2021: £Nil)
- Paris Mandal fund - £67,778 (2021: £Nil)
- Africa Mandal Fund - £10,440 (2021: £Nil)
- Donated to Sarjudas Foundation - £6.5m (2021: £2m)
- Donation in Kind - £Nil (2021: £16,596)
- General Sermon donations - £1,905 (2021: £Nil)

Religious promotion of £Nil (2021: £73,757) entered as restricted expenses represent donation payments made to other international centres set up to promote charity's objectives. Please refer to note 16 for detailed breakdown of these expenses. £544,969 (2021: £334,085) entered as unrestricted expenses in religious promotion represent payments for Volunteer Welfare, Packing & Decoration, Travelling, Thakorji's Vagha, Event costs etc. these expenses are for furtherance of charity's objectives.

6. Net income/ (expenditure) for the year

This is stated after charging/ (crediting):

	2022 Total	2021 Total
	£	£
Depreciation	724,811	381,553
Auditors' remuneration:		
Audit (donated service in kind)	27,501	31,501
Foreign exchange (gains)	737	53
Furlough Grants	-	(68,142)

7. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2022 Total	2021 Total
	£	£
Salaries and wages	753,004	557,655
Social security costs	70,490	51,445
Employer's contribution to defined contribution pension scheme	19,618	16,952
	843,112	626,052

No employee earned more than £60,000 during the year (2021: £60,000).
The total employee benefits including pension contributions of the key management personnel were Nil (2021: £Nil).
During the year, redundancy payments amounted to £Nil (2021: £42,160).

The charity trustees were not paid and received no other benefits from employment with the charity in the year (2021: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £Nil). No expenses were incurred by or on behalf of trustees in the year (2021: £Nil).

8. Staff numbers

	2022 No.	2021 No.
Charitable activities and support	30	20
	30	**20**

9. Related party transactions

BAPS, Sarjudas Foundation ('Sarjudas') and Nilkanth Estates ('Nilkanth') are charities/charitable companies with similar charitable aims and objectives and beneficiaries. These entities also have trustee(s) in common.

The following transactions took place between BAPS and these two entities or their group companies during the year:

	2022 £	2021 £
Purchases made by BAPS from Cultural Festival of India Ltd (Sarjudas' group)	46,016	13,770
Balance due to Cultural Festival of India Ltd at balance sheet date	2,518	168
Purchases made by BAPS from Saya Enterprises Ltd (Sarjudas' group)	126,769	164,615
Balance due to Saya Enterprises Ltd at balance sheet date	48,438	Nil
Purchases made by BAPS from Shayona Caterers Ltd (Sarjudas' group)	1,686	4,000
Balance due to Shayona Caterers Ltd at balance sheet date	Nil	Nil
Donations received by BAPS from Bank House Lockers Limited (Sarjudas' group)	350,000	212,000
Donations made by BAPS to Sarjudas	6,500,000	2,000,000

BAPS occupies properties owned by Nilkanth on a rent-free basis. BAPS also received rental income of £511,577 (2021: £11,750) from a property which has been rented at peppercorn rent from Nilkanth.

9. Related party transactions (Cont'd)

The charity made insurance cover payments on behalf of other related entities, such as Nilkanth, BAPS Charities and others. Insurance cover payments are made due to economic reasons and these expenses are subsequently reimbursed by the related entities to the Charity. The value of such transactions for the year amounted to £94,084 (2021: £55,435).

BAPS received donations totalling £49,590 (2021: £60,000) from BAPS Charities during the year. Expenses paid by BAPS on behalf of BAPS Charities amounted to £2,000. BAPS and BAPS Charities have two trustees in common.

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11. Tangible fixed assets

	Freehold Land & Buildings	Assets Under Construction	Furniture Fixtures & Equipment	Motor Vehicles	Total
	£	£	£	£	£
Cost or valuation					
At the start of the year	1,701,950	19,370,275	3,885,056	48,480	25,005,761
Additions in year	-	1,059,988	147,628	-	1,207,616
Disposals	-	-	-	-	-
Reclassification	20,430,263	(20,430,263)	-	-	-
At the end of the year	22,132,213	-	4,032,684	48,480	26,213,377
Depreciation					
At the start of the year	-	-	3,006,344	17,333	3,023,677
Charge for the year	348,657	-	366,458	9,696	724,811
Disposals	-	-	-	-	-
At the end of the year	348,657	-	3,372,802	27,029	3,748,488
Net Book Values					
At the end of the year	**£21,783,556**	**-**	**£659,882**	**£21,451**	**£22,464,889**
At the start of the year	£ 1,701,950	£19,370,275	£ 878,712	£31,147	£21,982,084

All of the above assets are used for charitable purposes.

12. Fixed asset investments

	2022	2021
	£	£
Fixed deposits:		
Value at the start of the year	952,217	948,479
Additions	3,813	3,738
Value at the end of the year	**£ 956,030**	£ 952,217

13. Stock

	2022	2021
Goods for resale	£14,071	£18,061

14. Debtors

	2022 £	2021 £
Other debtors	370,440	618,488
Prepayments & accrued income	47,213	40,879
	£417,653	£659,367

15. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	586,214	278,571
Other tax and social security	-	-
Other creditors	18,308	8,496
Accruals and deferred income	6,994	29,570
	£611,516	£316,637

16. Movement in funds

	At start of the year £	Incoming resources & gains £	Outgoing resources & losses £	At end of the year £
(i) Paris Mandal Fund	1,172,443	740,056	(67,778)	1,844,721
(ii) Lisbon Mandir Seva Fund	-	4,647	(4,647)	-
(iii) Toronto/USA Mandir Fund	93,025	2,633	(4,291)	91,367
(iv) Africa Mandal Fund	4,475	5,965	(10,440)	-
(v) Manchester Temple Fund	2,207,759	-	(44,155)	2,163,604
(vi) Birmingham Temple Fund	1,689,945	-	(25,349)	1,664,596
(vii) Covid Relief Fund	-	49,670	-	49,670
Total restricted funds	**5,167,647**	**802,971**	**(156,660)**	**5,813,958**
Endowment funds	**1,096,800**	**43,214**	**-**	**1,140,014**
Unrestricted funds	**21,281,293**	**15,862,996**	**(12,890,219)**	**24,254,070**
Total funds	**27,545,740**	**16,709,181**	**(13,046,879)**	**31,208,042**

Purpose of restricted funds:
The above funds were set up and are to be utilised for the following purposes:

(i)	**Paris Mandal Fund**	-	set up to promote the Charity's objectives in France.
(ii)	**Lisbon Mandir Seva Fund**	-	set up to promote the Charity's objectives in Portugal.
(iii)	**Toronto/USA Mandir Fund**	-	set up to support a new temple project in USA
(iv)	**Africa Mandal Fund**	-	set up to promote the Charity's objectives in Africa.
(v)	**Manchester Temple Fund**	-	set up to support a new temple project in Manchester.
(vi)	**Birmingham Temple Fund**	-	set up to support a new temple project in Birmingham.
(vii)	**Covid relief Fund**	-	set up to support covid relief efforts locally and internationally.

Purpose of Endowment fund:
This fund comprises of donations of £1,001 per individual. The funds are accumulated, and the interest earned on the funds deposited are used to provide food for deities on an anniversary determined by the donor.

17. Reconciliation of net income/ (expenditure) to net cash flow from operating activities to net cash flow from operating activities

	2022	2021
	£	£
Net income/ (expenditure) for the reporting period (as per the Statement of Financial Activities)	3,662,302	6,675,480
Depreciation charges	724,811	381,553
Interest income	(24,159)	(5,625)
(Increase)/decrease in stocks	3,990	(2,861)
Decrease/ (increase) in debtors	241,714	(413,524)
(Decrease)/increase in creditors	294,879	(316,573)
(Profit)/Loss on disposal of fixed assets	-	(3,656)
Net cash provided by operating activities	**4,903,537**	**6,314,794**

18. Analysis of cash and cash equivalents

	At 1 January 2022	Cash flows	At 31 December 2022
	£	£	£
Cash at bank and in hand	1,196,634	222,088	1,418,722
Term deposits - current assets	3,054,014	3,494,179	6,548,193
Bank overdraft	-	-	-
Total cash and cash equivalents	**4,250,648**	**3,716,267**	**7,966,915**

19. Capital commitments

At the year-end, the capital commitments for the Manchester and Birmingham temples were £Nil (2021: £797,907).

20. Post Balance Sheet Events

The Charity made the following donations after the year-end:

a. The Sarjudas Foundation - £11.7m
b. BAPS India - £2.1m
c. BAPS Abu Dhabi - £0.54m

21. Legal status of the charity

The charity is incorporated in England as a private company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The registered office address is Pramukh Swami Road, London NW10 8HW.

BOCHASANWASI SHRI AKSHAR PURUSHOTTAM SWAMINARAYAN SANSTHA

England & Wales - Charity number 1143083

Accounts

Company number: 07313272
Charity number: 1143083

BOCHASANWASI SHRI AKSHAR PURUSHOTTAM SWAMINARAYAN SANSTHA

KNOWN AS "BAPS SWAMINARAYAN SANSTHA" AND "BAPS"

Report and financial statements
for the year ended 31 December 2021

Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha

Report and financial statements for the year ended 31 December 2021

Contents

	Pages
Trustees' annual report	1
Independent auditors' report	13
Statement of financial activities (incorporating an income and expenditure account)	16
Balance sheet	17
Statement of cash flows	18
Notes to the financial statements	19-31

Trustees Report

The trustees of Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha (also known as 'BAPS Swaminarayan Sanstha' or 'BAPS') present their report and the audited financial statements for the year ended 31 December 2021. This report includes the Directors' Report as required by Companies Act 2006.

The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Our vision

The growth of a transparent and efficiently managed organisation to foster a spiritual, moral, tolerant and religious society to inspire many to follow the path of righteous living.

Objectives and activities

Purposes

The principal objective of the Charity is the advancement and propagation of the Hindu religion amongst its followers and others with particular reference to the teachings and principles of Lord Swaminarayan and Gunatitanand Swami as propounded by Bochasanwasi Shri Akshar Purushottam Sanstha India.

Aims

To achieve our vision, BAPS's aims and objectives continue to be that of imparting social, cultural, moral and traditional values to children, teenagers, youth and adults.

Activities

The charitable activities undertaken in the year are congregational activities; children and youth activities; and food for deities, volunteers and devotees.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set. One of BAPS's principal aims and objectives is to impart social, cultural, moral and traditional values to children, teenagers, youths and adults thereby helping to provide a moral and ethical framework for people to live by and so playing an important part in building a better society.

Incoming Resources

The Charity derives its income predominantly from donations from followers of the faith.

The Charity has not carried out any significant fundraising activities.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated in England on 13 July 2010 under company registration number 07313272. The governing document for the charity is its Memorandum and Articles of Association dated 13 July 2010, as amended by special resolution at Companies House on 20 July 2011.

BAPS operates Mandirs (places of worship) and associated activities to promote the Hindu faith, with its headquarters in London and Mandirs and centres throughout the United Kingdom and in mainland Europe.

The Mandirs and centres are in the following towns and cities:

Mandirs			
North London	Coventry	Loughborough	Preston
East London	Havant	Luton	Southend-On-Sea
South London	Leeds	Manchester	Wellingborough
Birmingham	Leicester	Nottingham	

Centres			
Belfast	Chiltern	Glasgow	Swindon
Bolton	Colchester	Hinckley	Watford
Brent	Crawley	Milton Keynes	West London
Brighton	Derby	Newcastle	Chigwell
Bristol	Edinburgh	Oxford	
Cambridge	Enfield	Reading	
Cardiff	Finchley	South East London	

The Trustees meet regularly to manage the affairs of the charity. One of the trustees, Mr A P Patel, is a full-time administrator for the day-to-day running of the charity and is in regular contact with the other trustees.

Each Trustee has assumed responsibility for monitoring activities in specific operational areas and chairing groups consisting of staff and volunteers. The Trustees report the activities of these operational areas to the Board of Trustees. Each Mandir has its own management committee which reports to a designated Trustee.

All Trustees give their time voluntarily and receive no benefits from the charity.

Strategic Report

Achievements and performance

The charity's main activities are undertaken to further Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha's charitable purposes for the public benefit. The key charitable activities undertaken in the year include:

- Congregational activities
- Children and youth activities
- Food for deities, volunteers and devotees

Congregational Activities

Congregational activities include the regular religious activities undertaken during the year, as well as the celebration of annual Hindu festivals and the making of grants. Highlights of the year include the below.

Highlights of the year included the following:

PRAYERS & FESTIVALS

Diwali & New Year Celebrations at all Mandirs

Diwali and the Hindu New Year are two of the most important and colourful festivals of the Hindu calendar – a time to celebrate and reinforce family values, charity and goodwill. Most importantly, it is a time for thanksgiving to God, marked most beautifully with the annakut offering. This, the first meal of the new year, is offered to the murtis in a breath-taking arrangement of food – often hundreds of items combining culinary skills, artistic flair and selfless devotion.

After last year's celebrations were moved exclusively online due to the coronavirus pandemic, this year, it was a relief and joy that BAPS mandirs around the UK and in Europe were able to allow devotees and visitors to attend in-person in a Covid-safe manner.

The Rt Hon Boris Johnson MP, Prime Minister of the United Kingdom, and The Rt Hon Priti Patel MP, Secretary of State for the Home Department, celebrated the vibrant Hindu festival of Diwali and the Hindu New Year with worshippers and members of the local community at BAPS Shri Swaminarayan Mandir, London on Sunday 7 November.

New Year's Day Akshar-Purushottam Vadhāmanā: Shatābdi Family Mahāpujā

Families across the UK and Europe heralded the New Year by taking part in a family mahapuja from their respective homes on Friday 1 January. This unique global experience was enjoyed by more than 5,000 households who prayed for world peace, family harmony, and a safe and successful year ahead, particularly for those affected by the ongoing global Covid-19 pandemic.

2021 also marked the centennial birth year of Pramukh Swami Maharaj. The mahapuja therefore enabled children, adults and seniors alike to pay tribute to the inspirational life of Pramukh Swami Maharaj, and also welcome the new murtis of Akshar-Purushottam Maharaj, which were consecrated by Mahant Swami Maharaj on 31 October, into their homes.

Celebrating 50 Years of Satsang in Europe, UK & Europe

On 7 July 1970, during a flight stopover in France, Yogiji Maharaj requested Pramukh Swami and Mahant Swami to step foot onto the land of Europe on his behalf, historically marking the first European visit of the Satpurush. He unfathomably envisioned, 'Europe rangvu chhe', that one day, the whole of Europe will experience the peace and wisdom that comes from practising satsang.

In the 50 years since, Pramukh Swami Maharaj travelled tirelessly in several European countries, in the face of untold hardships and challenges, for the sole purpose of fulfilling his Guru's vision and bestowing paramount happiness upon the devotees. Mahant Swami Maharaj continues that very same tradition today.

A special documentary was produced to mark the 50th anniversary of that historic occasion, which was enjoyed by thousands across the UK and Europe on 24 and 31 January. The fascinating four-hour film incorporated never-before-seen footage and photographs as well as eye-witness accounts from devotees, senior swamis and reflections by Mahant Swami Maharaj.

Akhand Dhun: Annual Prayers for Success, Peace & Harmony, Wellingborough

A special programme of prayers was conducted on Sunday 4 April by swamis at BAPS Shri Swaminarayan Mandir, London, joined simultaneously online by thousands of devotees from their respective homes around the UK and in Europe.

The 'Akhand Dhun' is held annually at BAPS Shri Swaminarayan Mandir, Wellingborough, and usually welcomes thousands of worshippers and visitors to participate in a special day of prayers for peace and prosperity to prevail in communities across the world. Throughout the day, visitors to the Mandir offer their respects at the 'Akshar Deri' – a beautiful shrine housed within the mandir.

Due to the ongoing Covid-19 pandemic, families across the UK and Europe joined in the prayers via live webcast from their homes and participated in a variety of ways – by chanting the Swaminarayan mahamantra, playing instruments to accompany the devotional singing, writing the Swaminarayan mahamantra, and performing pradakshinas around images of the Akshar Deri in their homes. Children contributed by creating a 3D model of the Akshar Deri from card, paper or other creative materials.

Swaminarayan Jayanti and Rama Navmi Celebrations

The lunar date of Chaitra Shukla 9 holds special significance for millions of Hindus around the world as the birth anniversary of Shri Ramachandra Bhagwan and Shri Swaminarayan Bhagwan. This year, this auspicious day fell on 21 April and was marked in the UK and Europe with various devotional festivities from BAPS Shri Swaminarayan Mandir, London.

Families across the UK and Europe enjoyed these celebrations from their respective homes via a live web stream amid the ongoing global Covid-19 pandemic.
A programme of devotional singing and discourses was delivered in the morning, in which the exemplary life of Bhagwan Rama was described in detail, in particular, the challenges he overcame in his life through spiritual faith, fortitude and resilience. The ceremonial offering of food (annakut) and arti, marking the divine birth of Bhagwan Rama, was held at noon.
An evening assembly celebrated the life and works of Bhagwan Swaminarayan. It portrayed a fascinating insight into his seven-year journey across the length and breadth of India from the age of 11 years. This special programme from India was delivered through discourses by senior swamis who reflected upon the transformation of society that Bhagwan Swaminarayan inspired, and the spiritual strength he provided during his time on this earth, as well as the legacy he bequeathed through his spiritual succession.

Shri Krishna Janmashtami
Shri Krishna Bhagwan is one of the most revered deities for Hindus around the world. He manifested on earth thousands of years ago on the Hindu calendrical day of Shravan Vad 8. This year, that day fell on Monday 30 August.
His birth anniversary was celebrated at BAPS Shri Swaminarayan Mandir, London with a host of devotional festivities, including a ceremonial offering of food (the 'annakut'), singing, chanting, discourses from swamis, and an arti signifying Shri Krishna's holy birth.
The festivities began with darshan for worshippers from the morning, providing an opportunity for private worship throughout the day in line with the current health protocols for the ongoing Covid-19 pandemic.
The festival was further celebrated through an online evening assembly, which included Krishna Lila – a musical production of colourful dances depicting the divine life of Shri Krishna Bhagwan.

Pramukh Swami Maharaj 100th birth anniversary "Janma Jayanti Celebrations", UK & Europe
Pramukh Swami Maharaj was an inspiration to millions worldwide. Personifying his motto, "In the joy of others lies our own", he dedicated his entire life to serving and inspiring others for the greater good of humanity. Throughout his life, his selfless compassion and humble prayers uplifted countless people and led thousands on the path of spirituality. As the Guru, Pramukh Swami Maharaj visited the UK 18 times between 1974 and 2007.
Pramukh Swami Maharaj's 100th janma jayanti was celebrated with a series of devotional offerings and enlightening programmes on Saturday 11 December and Sunday 12 December at BAPS Shri Swaminarayan Mandir, London. Devotees and well-wishers visited the Mandir throughout the weekend to offer their prayers and respects.

COMMUNITY

'Pramukh Swami Road' in Honour of the Creator of Neasden Temple
The eastern section of Meadow Garth in north-west London, the home of BAPS Shri Swaminarayan Mandir, has been officially renamed 'Pramukh Swami Road' in honour of the mandir's creator, His Holiness Pramukh Swami Maharaj.
The local Hindu fellowship began its longstanding relationship with Meadow Garth more than forty years ago in 1980 with a small temple located opposite the existing complex. Pramukh Swami Maharaj inaugurated a much larger mandir on Meadow Garth in August 1995, which became the first traditional Hindu temple of its kind in Europe and, at the time, the largest outside of India.
Brent Council acknowledged the Mandir's position as an "international landmark" in Brent, as well as its contribution to the borough.
This change also recognises the Mandir's partnership with the community, which has recently been illustrated through the delivery of more than 50,000 hot meals for the vulnerable during the height of the Covid-19 pandemic, and the current provision of facilities to help deliver local Covid-19 antigen testing.

Cycle Challenge Raises Over £600,000 in Six Days for India's Covid-19 Relief Work, UK & Europe
BAPS Swaminarayan Sanstha in UK & Europe raised over £600,000 in six days to support BAPS's Covid-19 relief work in India. India was experiencing an unrelenting surge in infections and deaths from the coronavirus pandemic, with its hospitals coming under extreme pressure from shortages of oxygen and critical care beds.
BAPS Shri Swaminarayan Mandir, London launched an emergency campaign to support the BAPS relief efforts in India on 24 April. As a part of this initiative, BAPS began a 'Cycle to Save Lives in India' campaign on 28 April – a 48-hour, non-stop static relay cycle challenge. It aimed to cover 7,600 kilometres – the distance between London and Delhi – but ended up almost tripling that by cycling 20,127 kilometres!

787 participants, as part of a relay, cycled during the day and throughout the night from Saturday 1 May to Monday 3 May at BAPS Swaminarayan mandirs in London, Chigwell and Leicester. Their collective efforts, sponsored by more than 15,000 donors, raised over £600,000 – all of which was directed towards the life-saving and long-term relief efforts in India.

BAPS UK Sends Oxygen Concentrators and Emergency Medical Equipment to India and Nepal

BAPS Swaminarayan Sanstha sent 54 oxygen concentrators and various other emergency medical equipment to the front line in India on a special British Airways relief flight on Wednesday 5 May.

Around 27 tonnes of equipment, including hundreds of oxygen cylinders, respirators, blood oxygen saturation monitors and care packages were provided by the High Commission of India in London and several charities, including BAPS. This equipment was transported on a specially chartered flight to Delhi.

BAPS Swaminarayan Sanstha further donated 33 oxygen concentrators to the frontline in Nepal on 28 June.

Nepal was experiencing an unrelenting surge in infections and deaths from the coronavirus pandemic, which has been compounded by the Delta variant. BAPS responded to this escalating crisis by facilitating the procurement and distribution of 33 portable oxygen concentrators to Noble Compassionate Volunteers (NCV) Nepal.

Neasden Temple's Vaccination Centre Delivers Over 80,000 Doses to Local Residents

More than 80,000 doses of the Covid-19 vaccination were delivered at an NHS vaccination centre opened by BAPS Shri Swaminarayan Mandir, London. The centre was housed on the Mandir's premises at The Swaminarayan School on Brentfield Road. The centre began administering vaccinations on 2 February, delivered by K&W Healthcare, a GP-led organisation. More than 50,000 local residents were inoculated.

The Mandir provided volunteering services to prepare and run the facility and offered the premises free of charge to support the government's vaccination rollout.

Over 1,200 doses of the Covid-19 vaccination were also delivered at an NHS run pop-up vaccination clinic on the grounds of BAPS Shri Swaminarayan Mandir, Chigwell.

Neasden Temple Donates 24 Tonnes of Flour to Feed the Vulnerable

BAPS Shri Swaminarayan Mandir donated 24 tonnes of flour to The Felix Project.

The Felix Project collects fresh, nutritious food and delivers this to charities and schools so that they can provide healthy meals and help the most vulnerable in society. The donation furthers the collaboration with The Felix Project, which included providing food for 40,000 meals across London in November 2020 during the Hindu festival of Diwali.

Earlier last year, Neasden Temple also supplied food to The Felix Project as part of its holistic outreach programme in response to the ongoing Covid-19 pandemic.

Public Health Awareness about Covid-19 Vaccination, UK – "Let's Get Vaccinated"

In the fight against the coronavirus global pandemic, there was some encouraging news regarding the recent breakthroughs in the creation of vaccines. To help educate the public about the facts surrounding these vaccines, BAPS Swaminarayan Sanstha and BAPS Charities in the UK produced a number of public health awareness videos in both English and Gujarati.

These have proven necessary and helpful because the Covid-19 virus has affected certain communities more severely than others, including people of Black, Asian and Minority Ethnic (BAME) groups. South Asians are also said to have been the target of misinformation and scaremongering about the vaccines, resulting in some parts of the community being reluctant to take the vaccine when offered. Video presentations helped counter misinformation and debunked some common myths while sharing the facts about the testing, approval and licensing of the vaccines in the UK, assuring the public of their safety and efficacy.

Rising to the Challenge | Celebrating International Women's Day 2021, UK & Europe

BAPS Swaminarayan Sanstha (BAPS) in the UK and Europe observed the UN's International Women's Day on Sunday 7 March with an inspiring online programme titled 'Rising to the Challenge'. The celebration marks BAPS's on-going commitment to women and matters of importance to women, as inspired and guided by Mahant Swami Maharaj.

The programme highlighted the positive ways in which women have progressed and risen to challenges, especially during the last twelve months. It emphasised the versatility of all women in the way in which they have tackled and adapted to these challenging circumstances arising from personal and family lives as well as the influences of work and social media. These salient themes were presented through a variety of mediums, including an animation video, an online debate and uplifting testimonies of women who have overcome adversity and achieved remarkable success in various facets of their lives.

Organ Donation Week: Having The Conversation

During Organ Donation Week, which ran from 20 to 26 September, BAPS Swaminarayan Sanstha launched a video about organ donation and why it is so important to have the conversation with one's family about one's wishes.

This year's focus was the 'Leave Them Certain' campaign that aims to encourage people to talk to their loved ones regarding organ donation, specifically highlighting that families are always involved before organ donation goes ahead.

BAPS has been raising awareness about organ donation for many years. More recently, this has included a series of short videos emphasising the need for Asians to consider organ donation, how Hinduism supports this, and the importance of registering online.

Inauguration of new BAPS Shri Swaminarayan Mandir, Manchester, UK

The new 'BAPS Shri Swaminarayan Mandir' opened its doors to the local community of Manchester on Sunday 17 October.

The new mandir was designed and constructed to minimise any negative impact on the environment. It incorporates valuable eco-friendly features such as solar panel heating, energy-saving lighting and electric charging pods in the car park.

Sadguru Pujya Ishwarcharandas Swami presided over the murti sthapan ceremony with the blessings of His Holiness Mahant Swami Maharaj, who had performed the murti pratishtha ceremony last year in Nenpur, India.

Swamis from London also joined the ceremony along with hundreds of local devotees and guests from around the country, while many more across the world joined online through a live web stream.

A special weekend of devotion commemorated the historic opening. This included a Vedic mahapuja on Saturday in which participants prayed for peace, harmony, well-being and righteous prosperity to prevail throughout the local community and around the world.

Inauguration of new BAPS Shri Swaminarayan Mandir, Birmingham, UK

A new BAPS mandir in Birmingham, UK, was inaugurated over the weekend of 23-24 October.

Sadguru Pujya Ishwarcharandas Swami presided over the murti sthapan ceremony with the blessings of His Holiness Mahant Swami Maharaj, who had performed the murti pratishtha ceremony last year in Nenpur, India.

Swamis from London also joined the ceremony along with hundreds of local devotees and guests from around the country, while many more across the world joined online through a live web stream.

The religious ceremony formed part of a weekend of devotion to commemorate the historic occasion. This included a Vedic mahapuja on Saturday in which participants prayed for peace, harmony, well-being and righteous prosperity to prevail throughout the local community and around the world.

BAPS Participates in Interfaith Charity Run, London, UK

Members from BAPS Swaminarayan Sanstha in London joined thousands of runners at the inaugural London Interfaith Fun Run held on Monday 30 August at the StoneX Stadium in Barnet.

The event brought together many different faith groups to send a global message of unity and friendship between people from diverse backgrounds.

34 charities participated in the event to raise funds for their respective good causes. Some organisations also joined this event virtually by running in their own geographical areas from as far away as Hyderabad in India.

A number of activity areas were also organised at the venue, including an international food court, prayer and reflection areas, and Interfaith and Cloud Nine inflatable zones. Runners and spectators enjoyed a diverse range of music, dance and storytelling performances.

BAPS contributed to this occasion by sharing informative posters and messages from His Holiness Pramukh Swami Maharaj who lived by his ethos: "In the joy of others lies our own."

FAMILY & VOLUNTEERS

Satsang Prasar & Management Conference 2021, UK & Europe

This year's Satsang Prasar & Management Conference for UK and Europe was held on Saturday 6 February. Due to the ongoing Covid-19 pandemic, the event was held online, bringing together more than 2,000 delegates.

This annual gathering allows senior volunteers to share and receive important guidance on how to improve serving their respective mandirs, local communities and fellow devotees.

The conference began with reflections from 2020, a year in which volunteers delivered the 25th anniversary celebrations of BAPS Shri Swaminarayan Mandir, London.

Volunteers were thanked for their significant contributions to support local communities across the UK and Europe to keep families as well as the elderly and vulnerable safe, informed and connected during the challenging year.

Satsang: The True Lens | Yuvak-Yuvati Vasant Shibir 2021, UK & Europe

Young volunteers of UK & Europe organised a special online conference on Sunday 21 February. Themed 'Satsang: The True Lens', the day-long programme explored how to clear one's māyik vision and focus on the true understanding of Satsang, the Satpurush, ourselves and the world around us to attain eternal spiritual bliss.

Mahant Swami Maharaj performed the deep prāgatya from Nenpur, India to auspiciously commence the shibir in the traditional manner.

More than 3,000 volunteers logged on to the webcast stream to enjoy practical guidance from sadguru swamis, thought-provoking presentations by learned swamis from around the world, introspective videos, specially recorded kirtans, and special ashirwad from Guruhari Mahant Swami Maharaj.

The conference focused on how to identify and overcome one's swabhāvs as well as cultivating vivek (discretion) in one's words and ways, for example, in one's use of social media. The final session focused on the most important tools to help clear one's lens – cultivating a true understanding of the Gunatit Satpurush's mahimā, developing draddha priti for him, and striving to earn his rājipo.

Chigwell to Neasden Walk – "Pad-Yatra"

As part of the birth centenary celebrations of Pramukh Swami Maharaj and the 88th birth anniversary of Mahant Swami Maharaj, devotees participated in a 21 mile pad-yatra (pilgrimage by foot) from BAPS Shri Swaminarayan Mandir, Chigwell to BAPS Shri Swaminarayan Mandir, Neasden.

Devotees of all ages participated in this pad-yatra. They all walked enthusiastically across London, enjoying devotional activities en route, including singing bhajans, listening to Pramukh Swami Maharaj's biography, and sharing their treasured memories of interactions with Pramukh Swami Maharaj.

CHILDREN'S ACTIVITIES

Children's Online Chess Tournament, UK & Europe

BAPS Swaminarayan Sanstha organised an online chess tournament on Saturday 10 April in which more than 345 children aged between 6 and 14 years participated from across the UK and Europe. Prior to the tournament, a four-week online workshop was organised to help teach the children to play chess and refresh the knowledge of those who had played before.

The tournament began with volunteers appreciating the children for their eagerness and excitement, as well as highlighting how many of the skills attained from chess can be applied in their daily life.

The peer structure of the competition enabled each player to face opponents in their own age group – 6 to 8 years, 9 to 11 years, and 12 to 14 years. The children participated in several matches in a rotation system with many winning the 10-minute timer games with ample time to spare.

Bal-Balika Samp Camp, Leicester, UK

Since the onset of the Covid-19 pandemic in March 2020, children across the UK have encountered numerous challenges, particularly related to their mental health and well-being. Amid the lifting of restrictions in England, Leicester Bal-Balika Mandal volunteers had been eager to provide opportunities for children to safely return to recreational and leisure activities, including restoring a normal connection with their friends.

'Samp Camp' for children was held at Beaumanor Hall in Woodhouse, Leicestershire, on Saturday 7 August. The trip was organised to strengthen unity amongst the children from the East Midlands and foster new friendships. Beaumanor Hall is a Victorian country house set in 34 acres of idyllic countryside.

Grant-making

As part of its congregational activities, BAPS makes grants to organisations whose aims and objectives are similar to those of BAPS in order to promote their activities. BAPS considers that these grants contribute to its achievements of its aims and objectives.

The grant-making policy is as follows:

1. The Trustees apply the funds of BAPS at their discretion and in accordance with the charitable purposes and objectives of the charity. Any decision whether to award a grant remains solely with the Trustees.

2. The amount or number of projects that can be supported by the Trustees is limited to the amount of funds that are available for distribution each year, after allowing for ongoing expenditure of the Charity.

3. Grants are made for the direct or indirect advancement of the Hindu faith across the world, particularly in UK and India.

4. In awarding the grants, the Trustees will apply the following principles:
   - to consider any request from any area within UK and overseas.
   - to consider each request on its own merit.
   - to carry out due diligence to ensure that the request meets both the charitable purpose and the priorities.

Food for Deities, Volunteers and Devotees

Food was provided for deities, volunteers and devotees as part of the religious activities described above.

Use of volunteers

BAPS enlists the services of more than 1,000 volunteers nationwide in delivering the aims and objectives of the Charity.

The volunteers are organised through a framework involving National, Regional, and Area Co-ordinators.

The volunteers are involved in general management and the core activities of the organisation:

- Providing services in various departments including security, administration, congregation organisation, kitchen, audio/video/photography, media relations, public relations, finance, youth activities, children activities, adult activities, etc.
- Organising regional assemblies
- Participating in fund raising activities.

An estimate of the financial worth of the volunteers to BAPS has been established by assessing the number of hours worked and converting this into a monetary value. The resultant estimate is £2.5 million (2019: £2.5 million), excluding national insurance, pension, recruitment or other costs that would normally be payable for employees.

Financial review

The Statement of Financial Activities (SOFA) shows net incoming and outgoing resources for the year. The SOFA also shows the financial activity of the Charity distinguishing between restricted and unrestricted activities.

Incoming resources
The Trustees were pleased with the level of incoming resources during the year which were ahead of the previous year.

The Charity's activities are mainly financed by funds raised through Voluntary income – donations. These donations are received for the general operations of the Charity including provision of clothing and jewellery for the deities, children and youth activities, food for the deities and devotees, and the furtherance of its activities. These unrestricted funds are distinguished from the restricted funds which were received for specific projects.

Charitable expenditure
During 2021, the total charitable expenditure of the charity was approximately £9.46m (2020: £5.9m).

This includes donations made by the charity of £6,169,853 (2020: £1,042,127).

Balance sheet
As at 31 December 2021, total cash, deposits and investments were £5.2m (2020: £4.8m).

At the end of the financial year, the Charity reported total net assets of approximately £27.54m (2020: £20.87m). Of these, £21.28m (2020: £15.91m) were unrestricted funds, while the remaining £6.26m (2020: £4.96m) were restricted to specific purposes and were not available for the general purposes of the charity.

Principal risks and uncertainties

Key risks

The Trustees are responsible for ensuring effective risk management, and that internal controls are in place to appropriately manage the risk exposure of the Charity, in doing so, the Board has considered the major risks to which the Charity is exposed, the potential impact and probability associated with each risk, and the mitigating actions needed to reduce each risk to a level that the Trustees considers to be acceptable.

The major financial risks are each subject to ongoing monitoring and management. Income and cost control are subject to ongoing review on at least a quarterly basis with prior approval of the Board needed for significant cost activities.

The activities of the Charity are dependent on its ability to raise funds from donations and congregational donations. The key risk for 2021-22 therefore is the Charity's ability to secure ongoing funding. The trustees consider this risk to be low as its donors are diverse and very supportive. The charitable expenditure is largely discretionary and can be reduced to mitigate a substantial reduction in income. In addition, the Charity's retained reserves are sufficient to mitigate any short or medium-term reduction in net income.

Reserves policy and going concern

Total unrestricted reserves of £21.28m (2020: £15.91m) indicates that there are no material risks to the organisation's ability to operate as a going concern. As a result, the accounts have been prepared on a going concern basis.

The Trustees have confirmed that, after careful review of the reserves policy, the most appropriate measure of reserves for the Charity is by reference to the Charity's liquidity position. As at 31 December 2021, the Charity's liquidity position was substantially in excess of its reserves policy. In considering the adequacy of the reserves, the Trustees have taken into account the largely discretionary nature of its expenditure and the relatively stable level of annual donations received.

Reserves policy

The Trustees consider the key measure of sustainability for the Charity to be current and future liquidity cover, rather than the surplus or deficit accounting position. As a consequence, the Trustees have set appropriate reserves policies relating to liquidity based on the relationship between readily realisable assets, on-going level of donations received and the cash requirements associated with sustaining the Charity's operations for a period.

In establishing this policy, the Board of Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- to allow time for re-organisation in the event of a downturn in income or asset values;
- to protect ongoing work programme; and
- to allow the Charity to meet its objectives

Risks and issues considered by the Board of Trustees in making this judgement on the level of unrestricted reserves include:

- likelihood of a downturn in income streams;
- period of time required to re-establish income streams;
- period of time required to downsize the Charity operations;
- whether there is adequate control over budgets; and
- requirements for a reasonable level of working capital.

The Trustees are of the view that with minimum annual incoming resources of £3 million, maintaining cash reserves of at least £4 million will provide sufficient resources in the event of adverse conditions. The Trustees have also assessed other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks. In the event of the Charity facing difficult financial circumstances, this would allow it to continue operations during a period of managed adjustment to these new circumstances.

The Trustees review the Charity's reserves policy annually and are satisfied with the level of cash reserves at the end of 2021 which amounted to £4.25m. The Charity's total unrestricted reserves amounted to £21.28m which the trustees consider is sufficient given its policy to retain at least £4m to fund ongoing costs of the Charity for at least one year

and will maintain them at this level by continuing its fund-raising activities as in previous years and managing its outgoings.

Investments policy

The Charity utilises fixed term bank deposit accounts for cash surpluses. These readily realisable investments are reported within investments on the balance sheet. As at 31 December 2021, the amount invested in fixed term deposits was £952,217 (2020 - £948,479).

Plans for the future

The trustees aim to maintain the continued success achieved by BAPS in delivering its aims and objectives. The charity intends to continue with congregational activities, including celebration of Hindu festivals throughout the year, as well as children's and youth activities and food for deities, volunteers and devotees.

Events since the end of the year

Information relating to events since the end of the year is given in the notes to the financial statements.

Appointment of trustees

Trustees are appointed or removed by the Board of Trustees. Potential new trustees are periodically identified by the Board of Trustees. These individuals work alongside existing trustees for a period of three years before considering their appointment. No new trustees were appointed during the year.

Related parties and relationships with other organisations

The Sarjudas Foundation is a charitable company with similar aims and objectives to BAPS to which BAPS provides charitable grants. BAPS and The Sarjudas Foundation have a number of Trustees in common.

Saya Enterprises Limited is a trading subsidiary of The Sarjudas Foundation. BAPS and Saya Enterprises Limited have a number of Trustees in common.

BAPS occupied a number of properties owned by Nilkanth Estates, whose charitable purpose is to provide properties for the use of charities that promote the Hindu faith. Nilkanth Estates and BAPS have a number of Trustees in common.

Remuneration policy for key management personnel

The key management personnel of the charity are the trustees who are not remunerated.

Statement of responsibilities of the trustees

The trustees (who are also directors) of Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha for the purposes of company law are responsible for preparing the trustees' annual report, the strategic report, and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with

the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 December 2021 was 5 (2020: 5). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Reference and administrative information
Trustees and Principal Advisors

Company number	07313272
Charity number	1143083
Registered office and operational address	Pramukh Swami Road Neasden London NW10 8HW
Also known as	"BAPS Swaminarayan Sanstha" and "BAPS"
Country of registration	England & Wales
Country of incorporation	United Kingdom
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Jitendrakumar Maganbhai Patel - Chair Sanjay Jayendra Kara Anup Arun Vyas Arvindkumar Patel Dr. Mayank Shah
Bankers	The Royal Bank of Scotland Plc 354 Station Road Harrow HA1 3XZ
Solicitors	Hugh Cartwright & Amin 12 John Street London WC1N 2EB
Auditors	P.S.J. Alexander & Co Chartered Accountants and Registered Auditors 1 Doughty Street London WC1N 2PH

Auditors

P.S.J Alexander & Co were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees and signed on their behalf by:

Date 24th October 2022

J PATEL - TRUSTEE

S KARA - TRUSTEE

Independent Auditors' Report to the Members and Trustees of Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha

We have audited the financial statements of Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, the cashflow statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102) and Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021, and of the incoming resources and application of resources, including its income and expenditure, for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report which includes the Strategic report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report, including the directors' report and strategic report, prepared for the purpose of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements, and
- the strategic report and directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors/trustees

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we reviewed the financial statements disclosures and testing to supporting documentations to assess compliance with provisions of relevant laws and regulations that have a direct effect on the financial statements;
- we enquired with the management team concerning actual and potential litigation and claims;
- we performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- we read minutes of meetings of those charged with governance;
- we obtained an understanding of any provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions/assets; and
- we addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of the business.

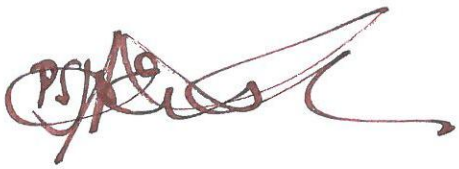
Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's

members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Manesh Shah
Senior Statutory Auditor
For and on behalf of PSJ Alexander & Co
Chartered Accountants and Statutory Auditors
1 Doughty Street
London WC1N 2PH

Date: 24 October 2022

Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha

Statement of Financial Activities (incorporating an income and expenditure account)

For the year ended 31 December 2021

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	2021 Total	2020 Total
		£	£	£	£	£
Income from:						
Donations and legacies	3	12,707,684	3,298,863	75,680	16,082,227	12,621,165
Other trading activities	4	16,742	-	-	16,742	947
Government Grants		68,142	-	-	68,142	142,608
Investments		5,625	-	-	5,625	7,674
Total income		12,798,193	3,298,863	75,680	**16,172,736**	**12,772,394**
Expenditure on:						
Charitable activities:						
Congregational activities	5	7,200,726	1,945,623	-	9,146,349	5,582,421
Food for deities, volunteers and devotees		212,476	138,431	-	350,907	321,759
Total expenditure		7,413,202	2,084,054	-	**9,497,256**	**5,904,180**
Net movement in funds before transfers		5,384,991	1,214,809	75,680	6,675,480	6,868,214
Gross transfers between funds		(12,937)	12,937	-	-	-
Net movement in funds	17	**5,372,054**	**1,227,746**	**75,680**	**6,675,480**	**6,868,214**
Reconciliation of funds:						
Total funds brought forward	17	15,909,239	3,939,901	1,021,120	20,870,260	14,002,046
Total funds at the end of the year	**17**	**21,281,293**	**5,167,647**	**1,096,800**	**27,545,740**	**20,870,260**

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17 to the financial statements.

Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha

Balance Sheet

as at 31 December 2021

Company number 07313272

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	2021 Total	2020 Total
		£	£	£	£	£
Fixed assets						
Tangible assets	11	18,084,380	3,897,704	-	21,982,084	16,414,223
Investments	12	952,217	-	-	952,217	948,479
		19,036,597	3,897,704	-	**22,934,301**	**17,362,702**
Current assets						
Stocks	13	18,061	-	-	18,061	15,200
Debtors	14	659,367	-	-	659,367	245,832
Cash at bank and in hand		1,883,905	1,269,943	1,096,800	4,250,648	3,879,726
		2,561,333	1,269,943	1,096,800	**4,928,076**	**4,140,768**
Liabilities						
Creditors: Amounts falling due within one year	15	(316,637)	-	-	(316,637)	(633,210)
Net current assets		2,244,696	1,269,943	1,096,800	4,611,439	3,507,558
Total net assets		**21,281,293**	**5,167,647**	**1,096,800**	**27,545,740**	**20,870,260**
REPRESENTED BY:						
Unrestricted	17	21,281,293	-	-	21,281,293	15,909,239
Restricted	17	-	5,167,647	-	5,167,647	3,939,901
Endowment	17	-	-	1,096,800	1,096,800	1,021,120
		21,281,293	**5,167,647**	**1,096,800**	**27,545,740**	**20,870,260**

The statutory accounts of the charitable company were approved by the Board of Trustees on 24th October 2022 and signed on its behalf by:

.....
J PATEL
Director/Trustee

.....
S KARA
Director/Trustee

Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha

Statement of cash flows

For the year ended 31 December 2021

	Notes	£	2021 £	£	2020 £
Cash flows from operating activities					
Net cash provided by operating activities	18		6,314,794		7,462,835
Cash flows from investing activities					
Interest		5,625		7,674	
Purchase of fixed assets		(5,949,416)		(6,352,235)	
Increase in fixed deposits		(3,738)		(51,050)	
Proceeds from disposal of fixed assets		3,657		(550)	
Net cash used in investing activities			(5,943,872)		(6,396,161)
Changes in cash and cash equivalents in the year			370,922		1,066,674
Cash and cash equivalents at beginning of the year			3,879,726		2,813,052
Cash and cash equivalents at end of the year	19		**£ 4,250,648**		**£ 3,879,726**

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Other trading activities includes income generated from the sale of audio, video and books, as well as rental income from venue hire.

Where tax has been deducted at source, income is grossed up where a claim for the tax repayment has been made. The tax recoverable is shown as a debtor at year end. Gift Aid payments by HMRC are treated as unrestricted funds regardless of the purpose of the associated donation.
Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

1 **Accounting policies (continued)**

e) **Donations of gifts, services and facilities**
Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) **Interest receivable**
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) **Fund accounting**
Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes. These funds are available for use towards meeting the objectives of the charity.

Endowment funds are donations that have been given to the charity to be held as capital. The charity is permitted to use the interest generated by the fund to meet various expenses of the deities in the temples e.g. priests etc.

h) **Expenditure and irrecoverable VAT**
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs of sales of audio, video and books.
- Expenditure on charitable activities includes the costs of direct charitable activities undertaken to further the purposes of the charity and their associated support costs and allocated governance costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) **Grants payable**
Grants payable are made to third parties in furtherance of the charity's objects. Grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity.

1 **Accounting policies (continued)**

k) **Allocation of support costs**

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Support and governance costs are entirely allocated to congregational activities. This is because this is the core activity of the charity, and other charitable activities and the costs of generating funds do not absorb significant overhead costs.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

l) **Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Furniture, fixtures and equipment	5 years
Motor Vehicles	5 years

m) **Investments**

Cash held in fixed term deposit accounts exceeding one year are classified as fixed asset investments as they are generally held with the overall intention of retaining long-term continuing benefit to the charity in the form of income and capital appreciation

n) **Stocks**

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks.

o) **Cash at bank and in hand**

Cash at bank and cash in hand includes immediate access and overnight bank deposits. All other deposits are included as term deposits.

p) **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1 Accounting policies (continued)

q) Pensions

The charity operates a defined contribution scheme for eligible employees and the Statement of Financial Activities is charged with the contribution payable.

r) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the net movement in funds.

s) Government grants

Government grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment.
Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments.
Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

t) Accounting estimates and judgements

In the application of the Charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period to which they relate.
Significant estimates made in the course of preparing the financial statement include Depreciation and valuation of Gifts in Kind, including use of facilities for which the accounting policies have been noted above.

2. Detailed comparatives for the statement of financial activities and the balance sheet

	Unrestricted Funds	Restricted Funds	Endowment Funds	2020
	£	£	£	£
Income from:				
Donations and legacies	11,065,009	1,493,409	62,747	12,621,165
Trading income	947	-	-	947
Government Grants	142,608	-	-	142,608
Investment income	7,674	-	-	7,674
Total income	**11,216,238**	**1,493,409**	**62,747**	**12,772,394**
Expenditure on:				
Charitable activities:				
Congregational activities	4,149,023	1,433,398	-	5,582,421
Food for deities, volunteers and devotees	321,759	-	-	321,759
Total expenditure	**4,470,7820**	**1,433,398**	**-**	**5,904,180**
Net movement in funds	**6,745,456**	**60,011**	**62,747**	**6,868,214**
Total funds brought forward	12,069,261	974,412	958,373	14,002,046
Prior year adjustment	(2,905,478)	2,905,478	-	-
Total funds brought forward (as restated)	**9,163,783**	**3,879,890**	**958,373**	**14,002,046**
Total funds carried forward	**15,909,239**	**3,939,901**	**1,021,120**	**20,870,260**

2. Detailed comparatives for the statement of financial activities and the balance sheet (continued)

	Unrestricted Funds	Restricted Funds	Endowment Funds	2020
	£	£	£	£
Fixed assets				
Tangible assets	13,099,005	3,315,218	-	16,414,223
Investments	948,479	-	-	948,479
	14,047,484	**3,315,218**	**-**	**17,362,702**
Current assets				
Stocks	15,200	-	-	15,200
Debtors	245,842	-	-	245,842
Cash at bank and in hand	2,233,923	624,683	1,021,120	3,879,726
	2,494,965	**624,683**	**1,021,120**	**4,140,768**
Liabilities				
Creditors: Amounts falling due within one year	(633,210)	-	-	(633,210)
Net current assets	**1,861,755**	**624,683**	**1,021,120**	**3,507,558**
Total net assets	**15,909,239**	**3,939,901**	**1,021,120**	**20,870,260**
REPRESENTED BY:				
Funds:				
Unrestricted	15,909,239	-	-	15,909,239
Restricted	-	3,939,901	-	3,939,901
Endowment	-	-	1,021,120	1,021,120
	15,909,239	**3,939,901**	**1,021,120**	**20,870,260**

3. Income from donations and legacies

	Unrestricted Funds	Restricted Funds	Endowment Funds	2021	2020
	£	£	£	£	£
General donations and congregational activities	10,647,524	665,664	75,680	11,388,868	10,724,164
Save-as-you spend donations	108,648	-	-	108,648	80,249
Deities' clothing	100,271	-	-	100,271	66,874
Children and youth activities	7,526	-	-	7,526	16,333
Area congregations	363,622	-	-	363,622	315,232
Food for deities, volunteers and devotees	1,431,996	-	-	1,431,996	1,190,236
Sponsored events	-	-	-	-	2,127
Donated services	48,097	-	-	48,097	31,501
Donations for Lisbon associated centre	-	14,052	-	14,052	1,447
Donations for India associated centres	-	1,906,738	-	1,906,738	-
Donations for USA associated centres	-	36,567	-	36,567	190,780
Donations for Paris associated centres	-	675,842	-	675,842	-
Donations for Middle east associated centre	-	-	-	-	1,502
Donations for Australia associated centre	-	-	-	-	-
Donations for Africa associated centres	-	-	-	-	720
	12,707,684	**3,298,863**	**75,680**	**16,082,227**	12,621,165

Donated services reflect the value of donated audit services.

4. Income from other trading activities

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Turnover - sales of audio, video and books	4,992	-	4,992	947
Rental income	11,750	-	11,750	-
	16,742	**-**	**16,742**	**947**

5. Expenditure on congregational activities

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Staff costs	626,052	-	626,052	767,759
Sermon and Other Donations	4,303,432	1,866,421	6,169,853	1,043,127
Religious Promotions	334,085	73,757	407,842	1,758,472
Advertising and Promotion	114,502	221	114,723	66,924
Premises costs	875,965	-	875,965	949,294
Depreciation	377,897	-	377,897	348,166
Governance costs	163,099	-	163,099	97,498
Office expenses	282,248	1,907	284,155	285,530
Hiring equipment	59,962	3,317	63,279	208,696
Bank charges	63,431	-	63,431	60,209
Exchange (gains)	53	-	53	(3,254)
	7,200,726	**1,945,623**	**9,146,349**	5,582,421

Support costs
The costs above include all of the support costs of the charity. Support costs comprise the following:

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Staff costs	626,052	-	626,052	767,759
Premises costs	131,395	-	131,395	142,394
Depreciation	56,685	-	56,685	52,225
Governance costs	163,099	-	163,099	97,498
Office expenses	42,337	286	42,623	42,829
Hiring equipment	8,994	498	9,492	31,304
Bank charges	9,514	-	9,514	9,031
Exchange (gains)	53	-	53	(3,254)
	1,038,129	**784**	**1,038,913**	1,139,786

Sermon and Other donations of £6,169,853 (2020: £1,043,127) were made for following purposes during the year;
- Donated to Indian arm of the Charity - £2,286,836 (2020: £1,043,127)
- BAPS India Covid relief - £1,841,421 (2020: £nil)
- Nepal Covid relief - £25,000 (2020: £nil)
- Donated to Sarjudas Foundation - £2,000,000 (2020: £nil)
- Donation in Kind - £16,596 (2020: £nil)

Religious promotion of £73,757 (2020: £1,422,212) entered as restricted expenses represent donation payments made to other international centres set up to promote charity's objectives. Please refer to note 17 for detailed breakdown of these expenses. £334,085 (2020: £336,260) entered as unrestricted expenses in religious promotion represent payments for Volunteer Welfare, Packing & Decoration, Travelling, Thakorji's Vagha, Event costs etc. these expenses are for furtherance of charity's objectives.

6. Net income/ (expenditure) for the year

This is stated after charging/ (crediting):

	2021 Total £	2020 Total £
Depreciation	381,553	347,350
Auditors' remuneration:		
Audit (donated service in kind)	31,501	31,501
Foreign exchange (gains)	53	(3,254)
Furlough Grants	(68,142)	(142,608)

7. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2021 Total	2020 Total
	£	£
Salaries and wages	557,655	692,029
Social security costs	51,445	59,093
Employer's contribution to defined contribution pension scheme	16,952	16,637
	626,052	767,759

No employee earned more than £60,000 during the year (2020: £60,000).
The total employee benefits including pension contributions of the key management personnel were nil (2020: £nil).
During the year, redundancy payments amounted to £Nil (2020: £42,160).

The charity trustees were not paid and received no other benefits from employment with the charity in the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil). No expenses were incurred by or on behalf of trustees in the year (2020: £nil).

8. Staff numbers

	2021 No.	2020 No.
Charitable activities and support	20	26
	20	**26**

9. Related party transactions

BAPS purchased £13,770 (2020: £10,594) of goods from Cultural Festival of India Limited during the year. The balance outstanding at the year-end was £168 (2020: £nil). Cultural Festival of India Limited and BAPS have a number of trustees/directors in common.

BAPS purchased £164,615 (2020: £352,299) of goods from Saya Enterprises Limited in the year. The balance outstanding at year end was £Nil (2020: £302,215). BAPS and Saya Enterprises Limited have one trustee in common.

BAPS purchases £4,000 (2020: £Nil) of goods from Shayona Caterers Limited in the year. The balance outstanding at year end was £Nil (2020: £Nil). BAPS and Shayona Caterers Limited have one trustee in common.

BAPS received donations totalling £60,000 (2020: £Nil) from BAPS charities during the year. BAPS and BAPS charities have two trustees in common.

BAPS received donations totalling £212,000 (2020: £245,000) from Bank House Lockers Limited, a subsidiary of Sarjudas Foundation during the year.

BAPS made a loan of £Nil (2020: £300,000) to Akshar Educational Trust, a Charity (also known as The Swaminarayan School). The loan was repaid back in full within the year. BAPS and Akshar Educational Trust have common trustees. Detail of contingent liabilities arising from the Charity providing financial support to Akshar Educational Trust is shown in Note 20 of the financial statements. BAPS also received rental income of £11,750 (2020: £Nil) from the property occupied by Akshar Educational Trust.

9. Related party transactions (Cont'd)

BAPS occupies the properties of Nilkanth Estates on a rent-free basis. BAPS and Nilkanth Estates have a number of trustees in common.

There were various payments made by the Charity on behalf of other related entities, such as Akshar Educational Trust, Nilkanth Estates and others. Payments (such as insurance covers, hire of minibuses, etc.) are made due to economic reasons and these expenses are subsequently reimbursed by the related entities to the Charity. The value of such transactions for the year amounted to £55,435 (2020: £55,435). Furthermore, donations of £2,000,000 (20202: £Nil) were made to Sarjudas Foundation during the year.

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11. Tangible fixed assets

	Freehold Land & Buildings	Assets Under Construction	Furniture Fixtures & Equipment	Motor Vehicles	Total
	£	£	£	£	£
Cost or valuation					
At the start of the year	1,701,950	13,961,359	3,489,917	44,389	19,197,615
Additions in year	-	5,408,916	514,104	26,396	5,949,416
Disposals	-	-	(118,965)	(22,305)	(141,270)
At the end of the year	1,701,950	19,370,275	3,885,056	48,480	25,005,761
Depreciation					
At the start of the year	-	-	2,748,613	34,780	2,783,393
Charge for the year	-	-	376,695	4,858	381,553
Disposals	-	-	(118,964)	(22,305)	(141,269)
At the end of the year	-	-	3,006,344	17,333	3,023,677
Net Book Values					
At the end of the year	**£1,701,950**	**£ 19,370,275**	**£ 878,712**	**£31,147**	**£21,982,084**
At the start of the year	£ 1,701,950	£13,961,359	£ 741,305	£9,609	£16,414,223

All of the above assets are used for charitable purposes.

12. Fixed asset investments

	2021	2020
	£	£
Fixed deposits:		
Value at the start of the year	948,479	897,428
Additions	3,738	51,051
Value at the end of the year	**£ 952,217**	£ 948,479

13. Stock

	2021	2020
Goods for resale	**£18,061**	£15,200

14. Debtors

	2021	2020
	£	£
Other debtors	618,488	204,423
Prepayments & accrued income	40,879	41,419
	£659,367	£245,842

15. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	278,571	594,183
Other tax and social security	-	2,888
Other creditors	8,496	4,408
Accruals and deferred income	29,570	31,731
	£316,637	£633,210

16. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	**Total funds 2021**
	£	£	£	£
Fixed assets	19,036,597	3,897,704	-	22,934,301
Current assets	2,561,333	1,269,943	1,096,800	4,928,076
Current liabilities	(316,637)	-	-	(316,637)
Net assets at end of the year	**21,281,293**	**5,167,647**	**1,096,800**	**27,545,740**
Net assets at start of the year	**15,909,239**	**3,939,901**	**1,021,120**	**20,870,260**

17. Movement in funds

	At start of the year as restated	Incoming resources & gains	Outgoing resources & losses	Transfers	At end of the year
	£	£	£	£	£
(i) Paris Mandal Fund	517,413	675,842	(20,812)	-	1,172,443
(ii) India Mandir Seva Fund	-	-	-	-	-
(iii) Lisbon Mandir Seva Fund	5,043	14,052	(19,095)	-	-
(iv) USA Mandir Fund	90,780	36,567	(34,322)	-	93,025
(v) Africa Mandal Fund	4,475	-	-	-	4,475
(vi) Manchester Temple Fund	1,982,972	224,787	-	-	2,207,759
(vii) Birmingham Temple Fund	1,332,246	357,699	-	-	1,689,945
(viii) Covid Relief Fund	6,972	1,989,916	(2,009,825)	12,937	-
Total restricted funds	**3,939,901**	**3,298,863**	**(2,084,054)**	**12,937**	**5,167,647**
Endowment funds	**1,021,120**	**75,680**	**-**	**-**	**1,096,800**
Unrestricted funds	**15,909,239**	**12,798,193**	**(7,413,202)**	**(12,937)**	**21,281,293**
Total funds	**20,870,260**	**16,172,736**	**(9,497,256)**	**-**	**27,545,740**

Purpose of restricted funds:
The above funds were set up and are to be utilised for the following purposes:

(i)	**Paris Mandal Fund**	-	set up to promote the Charity's objectives in France.
(ii)	**India Mandal Fund**	-	set up to promote the Charity's objectives in India.
(iii)	**Lisbon Mandir Seva Fund**	-	set up to promote the Charity's objectives in Portugal.
(iv)	**USA Mandir Fund**	-	set up to support a new temple project in USA
(v)	**Africa Mandal Fund**	-	set up to promote the Charity's objectives in Africa.
(vi)	**Manchester Temple Fund**	-	set up to support a new temple project in Manchester.
(vii)	**Birmingham Temple Fund**	-	set up to support a new temple project in Birmingham.
(viii)	**Covid relief Fund**	-	set up to support covid relief efforts locally and internationally.

Purpose of Endowment fund:
This fund comprises of donations of £1,001 per individual. The funds are accumulated and the interest earned on the funds deposited are used to provide food for deities on an anniversary determined by the donor.

18. Reconciliation of net income/ (expenditure) to net cash flow from operating activities to net cash flow from operating activities

	2021	2020
	£	£
Net income/ (expenditure) for the reporting period (as per the Statement of Financial Activities)	6,675,480	6,868,214
Depreciation charges	381,553	347,350
Interest income	(5,625)	(7,674)
(Increase)/decrease in stocks	(2,861)	1,050
Decrease/ (increase) in debtors	(413,524)	(41,227)
(Decrease)/increase in creditors	(316,573)	294,306
(Profit)/Loss on disposal of fixed assets	(3,656)	816
Net cash provided by operating activities	**6,314,794**	**7,462,835**

19. Analysis of cash and cash equivalents

	At 1 January 2021	Cash flows	At 31 December 2021
	£	£	£
Cash at bank and in hand	11,759	1,184,875	1,196,634
Term deposits - current assets	3,867,967	(813,953)	3,054,014
Bank overdraft	-	-	-
Total cash and cash equivalents	**3,879,726**	**370,922**	**4,250,648**

20. Capital commitments and contingent liabilities

At the year-end, the total capital commitments were of £797,709 (2020: £2.1m). These are for the centres built by the charity in Manchester and Birmingham.

BAPS confirmed to provide financial support to Akshar Education Trust (AET) so that AET can meet its liabilities as and when they arise. Contingent liabilities as at 31/12/2021 were £151,503.

21. Post Balance Sheet Events

Donations of £4m were made to Sarjudas Foundation post year end.

22. Legal status of the charity

The charity is incorporated in England as a private company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The registered office address is Pramukh Swami Road, London NW10 8HW.

BOCHASANWASI SHRI AKSHAR PURUSHOTTAM SWAMINARAYAN SANSTHA

England & Wales - Charity number 1143083

Accounts

Company number: 07313272
Charity number: 1143083

BOCHASANWASI SHRI AKSHAR PURUSHOTTAM SWAMINARAYAN SANSTHA

KNOWN AS "BAPS SWAMINARAYAN SANSTHA" AND "BAPS"

Report and financial statements
for the year ended 31 December 2020

Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha

Report and financial statements
for the year ended 31 December 2020

Contents

	Pages
Trustees' annual report	1
Independent auditors' report	14
Statement of financial activities (incorporating an income and expenditure account)	16
Balance sheet	17
Statement of cash flows	18
Notes to the financial statements	19-32

Trustees Report

The trustees of Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha (also known as 'BAPS Swaminarayan Sanstha' or 'BAPS') present their report and the audited financial statements for the year ended 31 December 2020. This report includes the Directors' Report as required by Companies Act 2006.

The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Our vision

The growth of a transparent and efficiently managed organisation to foster a spiritual, moral, tolerant and religious society to inspire many to follow the path of righteous living.

Objectives and activities

Purposes

The principal object of the Charity is the advancement and propagation of the Hindu religion amongst its followers and others with particular reference to the teachings and principles of Lord Swaminarayan and Gunatitanand Swami as propounded by Bochasanwasi Shri Akshar Purushottam Sanstha India.

Aims

To achieve our vision, BAPS's aims and objectives continue to be that of imparting social, cultural, moral and traditional values to children, teenagers, youth and adults.

Activities

The charitable activities undertaken in the year are congregational activities; children and youth activities; and food for deities, volunteers and devotees.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set. One of BAPS's principal aims and objectives is to impart social, cultural, moral and traditional values to children, teenagers, youths and adults thereby helping to provide a moral and ethical framework for people to live by and so playing an important part in building a better society.

Incoming Resources

The Charity derives its income predominantly from donations from followers of the faith.

The Charity has not carried out any significant fundraising activities.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated in England on 13 July 2010 under company registration number 07313272. The governing document for the charity is its Memorandum and Articles of Association dated 13 July 2010, as amended by special resolution at Companies House on 20 July 2011.

BAPS operates Mandirs (places of worship) and associated activities to promote the Hindu faith, with its headquarters in London and Mandirs and centres throughout the United Kingdom and in mainland Europe.

The Mandirs and centres are in the following towns and cities:

Mandirs

North London	Coventry	Loughborough	Preston
East London	Havant	Luton	Southend-On-Sea
South London	Leeds	Manchester	Wellingborough
Birmingham	Leicester	Nottingham	

Centres

Belfast	Chiltern	Glasgow	Swindon
Bolton	Colchester	Hinckley	Watford
Brent	Crawley	Milton Keynes	West London
Brighton	Derby	Newcastle	Chigwell
Bristol	Edinburgh	Oxford	
Cambridge	Enfield	Reading	
Cardiff	Finchley	South East London	

The Trustees meet regularly to manage the affairs of the charity. One of the trustees, Mr Dineshkumar Patel (now Mr A P Patel following Mr D Patel's resignation), is a full-time administrator for the day-to-day running of the charity and is in regular contact with the other trustees.

Each Trustee has assumed responsibility for monitoring activities in specific operational areas and chairing groups consisting of staff and volunteers. The Trustees report the activities of these operational areas to the Board of Trustees. Each Mandir has its own management committee which reports to a designated Trustee.

All Trustees give their time voluntarily and receive no benefits from the charity.

Strategic Report

COVID-19 Pandemic

2020 was a year like no other in recent memory. World Health Organisation has declared Corona Virus (Covid-19) as a pandemic. The COVID-19 pandemic has brought widespread disruptions to organisations. During the first lockdown imposed by the Government in March 2020, places of worship had to remain closed. London mandir, in particular, has many tourists and congregations are not being held.
All BAPS mandirs were closed to public gatherings and all events moved online from early March onwards.
Despite these many challenges, it still proved to be a year full of inspiring events, heartfelt devotion and new milestones for BAPS Swaminarayan Sanstha throughout the UK and in Europe. We take this opportunity to offer our heartfelt gratitude to all the volunteers, supporters and well-wishers who braved a very challenging 2020 to make it such a productive and inspiring year for so many.

Achievements and performance

The charity's main activities are undertaken to further Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha's charitable purposes for the public benefit. The key charitable activities undertaken in the year include:

- Congregational activities
- Children and Youth activities
- Food for deities, volunteers and devotees

Congregational Activities
Congregational activities include the regular religious activities undertaken during the year, as well as the celebration of annual Hindu festivals and the making of grants.

Highlights of the year included the following:

London Mandir 25th Anniversary, UK & Europe
The 25th anniversary celebrations of BAPS Shri Swaminarayan Mandir, London, were marked with a host of devotional festivities on Sunday 23 August. The day began with singing of devotional songs early in the morning during the puja of Mahant Swami Maharaj in Nenpur, India, via video conferencing facilities.
This was followed by the patotsav ceremony at 9.30 am, to commemorate the anniversary of the Mandir's murtis which were infused with divine presence by Pramukh Swami Maharaj 25 years ago.
Prayers were offered for all those affected by the global Covid-19 pandemic as well as for peace and harmony to prevail in the world. Devotees and well-wishers joined these prayers from their respective homes. Mahant Swami Maharaj joined in the patotsav ceremony by performing the abhishek of the murtis in London remotely from Nenpur, India. Video highlights of this unique participation were also shown during the main ceremony.
The series of inspiring, devotional events marking the 25th anniversary of BAPS Shri Swaminarayan Mandir, London, continued on Saturday 22 August with an online Vishwa Shanti Mahapuja. This unique global experience was a collective prayer for family harmony and world peace with the online presence of Mahant Swami Maharaj and senior swamis. The Mandir in London created by Pramukh Swami Maharaj has touched the lives of people across the world, so it was natural for so many to be eager to participate on this momentous occasion. In total, more than 31,000 individuals from 33 countries registered to participate in the mahapuja from their own homes, with several thousands more joining even without registering.

The year-long celebrations marking the 25th anniversary of BAPS Shri Swaminarayan Mandir, London, culminated with an eye-opening and gripping documentary-style production that explored the Mandir's rich history, challenging creation, and profound international impact.
London Mandir Our Home – The Finale celebrations
The four-hour finale programme featured a compilation of audio clips, photographs and video footage charting its inception from Yogiji Maharaj's vision through to the inauguration of Europe's first traditional stone mandir and its lasting legacy. The journey began with an insight into the arduous search for suitable land as well as the challenging economic climate in the early 1990s. Narrations from senior swamis, volunteers and devotees revealed Pramukh Swami Maharaj's unshakeable faith and personal connection that inspired devotees to join a 'labour of love' and offer their heart-warming personal sacrifice, The Mandir harnessed the efforts and collective spirit of thousands of volunteers who served individuals and families to create a better community, a better nation and a better world. HRH The Prince of Wales and British Prime Minister Boris Johnson shared their messages of goodwill and gratitude through personal testimonies. Over the last 25 years, the Mandir has provided hope for countless people in the most adverse of circumstances. On behalf of all devotees, a young boy offered a concluding prayer inscribed on a paper swan with sentiments of gratitude to Pramukh Swami Maharaj and Mahant Swami Maharaj for the gift of London Mandir. Mahant Swami Maharaj responded to the prayer by saying: "Today we celebrate 25 years of London Mandir. A day we were all meant to be together. But not a moment has passed where we have been apart. Pramukh Swami Maharaj made this mandir so that you can make yours within your hearts. Your hearts are my mandir, forever my home. We will meet again and reunite – together as a family; together as one." His swan joined more than 10,000 others that were created by devotees and placed inside the assembly hall as a symbol of togetherness with him. It marked a fitting end to the overarching theme of the programme, with Mahant Swami Maharaj having written on his swan: "London Mandir is Our Home."

Prayers and Festivals

National Day of Prayer and Action, UK & Europe

The COVID-19 global pandemic has brought uncertainty and unrest on an unprecedented scale. At a time when world leaders and scientists are doing all they can to manage and ultimately overcome the virus, people of faith have also come together to contribute. In the UK, Sunday 22 March was declared as a 'National Day of Prayer and Action', inviting people of prayer across all faiths to unite and seek help, solace and strength from God. BAPS Swaminarayan Sanstha observed the day with a special abhishek of Shri Nilkanth Varni Maharaj at the London Mandir. The ceremony began with the auspicious lighting of the divo while the Shanti Paath, an ancient Vedic peace prayer, was sung. Swamis prayed for all those affected around the world by the pandemic and paid tribute to the healthcare professionals and frontline personnel who have been working tirelessly to help the afflicted. They also prayed for the families who have sadly lost loved ones. The ceremony was streamed live online with devotees around the UK and in Europe joining with the abhishek of Nilkanth Varni simultaneously in their homes.

Diwali & New Year Celebrations at all Mandirs

Diwali and the Hindu New Year Annakut are two of the most colourful and vibrant Hindu festivals in the calendar, celebrated by millions around the world. However, with the ongoing coronavirus global pandemic and the resultant national lockdown in the UK and various other restrictions across Europe, this year's festivities were to be very different. They were, nevertheless, no less devout, enjoyable and inspirational. With the help of live video streaming, devotees across UK and Europe benefited from a host of online programmes delivered from BAPS Shri Swaminarayan Mandir, London. Instead of tens of thousands of devotees visiting the Mandir to celebrate the festival of Diwali, the Mandir reached many more thousands of devotees' homes with these same Diwali festivities. An interactive family Diwali package and a children's 'My Diwali' activity pack provided helpful resources for families to participate in the festivities at home. The main Diwali celebrations on Saturday 14 November included the Chopda Pujan, streamed live from India in the presence of Mahant Swami Maharaj and senior swamis. The Hindu New Year (Samvat 2077) was heralded on Sunday 15 November with a host of festivities from the Mandir, beginning with the mangala arti and including prayers for world peace, harmony, protection and well-being. Annakut was offered at the mandir in London, families enjoyed the opportunity to prepare an annakut at their homes and offer it to God in their ghar mandir. During the rajbhog thal, they were also able to enjoy darshan of the annakut offerings from the shrines of various BAPS mandirs across the UK and Europe, albeit on a much smaller scale.

New Year's Day Mahapuja for Family Harmony and World Peace, UK & Europe

A special New Year's Day family mahapuja to pray for world peace and foster family harmony was conducted at the London Mandir and broadcasted live to other BAPS mandirs and centres across the UK and in Europe on Wednesday 1 January. More than 5,800 devotees participated in the mahapuja performed by swamis and participants prayed for peace to prevail in their homes, communities and across the world. Mahant Swami Maharaj gave his blessings for the New Year, for peace, harmony and righteous prosperity to prevail around the world.

Prayers for World Peace and Harmony, Wellingborough

On 3 July 1980, Pramukh Swami Maharaj consecrated the concrete pillar of BAPS Shri Swaminarayan Mandir, Wellingborough, that housed the murtis of Akshar-Purushottam Maharaj, Bhagatji Maharaj, Shastriji Maharaj and Yogiji Maharaj, and declared it as symbolic of the Akshar Deri in Gondal, India, thus establishing it as sacred and a place of pilgrimage.

Exactly 40 years later, on Friday 3 July 2020, a special programme commemorating the 40th anniversary of this momentous day was webcast to thousands across the world. The evening programme began with a traditional Vedic mahapuja ceremony performed for peace and harmony, with families participating from their homes. Devotees narrated the rich history of Wellingborough satsang activities from 1972 to the present day, highlighting how the community expanded gradually, transforming terraced houses into a purpose built mandir. The spiritual significance of the Akshar Deri was explained, including the placing of the holy ashes of Pramukh Swami Maharaj in 2017.

Swaminarayan Jayanti and Rama Navmi Celebrations

The birth celebrations of Bhagwan Swaminarayan and Bhagwan Rama were devoutly observed on Thursday 2 April at the London Mandir. Families across the UK and Europe viewed the celebrations from their homes via live web stream. Swamis delivered a programme of devotional singing and discourses in Hindi during the morning, in which the exemplary life of Bhagwan Rama was described in detail, drawing particularly upon the challenges that he overcame in his life through spiritual faith and understanding. These teachings imparted a timely source of strength and wisdom at a time of great uncertainty facing the world.

Shri Krishna Janmashtami

Shri Krishna Bhagwan manifested on earth around five thousand years ago on the Hindu calendrical day of Shravan Vad 8. This year, that auspicious day fell on Wednesday 12 August. His birth anniversary was celebrated at the London Mandir, with a host of devotional festivities, including a ceremonial offering of food (the 'annakut'), singing, chanting, and an arti signifying the holy birth. This year's Janmashtami festival also marked the beginning of the series of events celebrating the 25th anniversary of the London Mandir. This was fitting, as the Mandir's inauguration festivities in 1995 had also begun with Shri Krishna Janmashtami. The festival was further celebrated through an online evening assembly which began auspiciously with images of swamis lighting traditional divas (oil lamps) under the central dome in the inner sanctum, reciprocated by devotees in their homes.

Prarthana Sabha, UK & Europe

A special prarthana sabha (memorial assembly) was held in memory of all those who have recently passed away. The prayers were conducted by swamis at BAPS Shri Swaminarayan Mandir, London, and it was webcast across the UK and Europe on Friday 8 May. It provided much-needed closure and spiritual solace to families who had been unable to convene at local mandirs due to the COVID-19 lockdown.

The prayers included devotional singing by swamis and was interspersed with video blessings and messages of spiritual fortitude from Pramukh Swami Maharaj and Mahant Swami Maharaj. Families of the deceased participated in the prayers from their homes. The assembly began with prayers for peace to prevail across the world and for the well-being of all.

Community

Community Award for Covid-19 Response from The Faith & Belief Forum, UK

BAPS Shri Swaminarayan Mandir received an award from The London Faith & Belief Community Awards in recognition of the London Mandir's nationwide care programme to support individuals and local communities in response to the coronavirus pandemic. The award was organised by The Faith & Belief Forum, an organisation that promotes good relations between people of different faiths and beliefs. The Covid-19 award category assessed organisations that "adapted their services and/or through swift innovation, created new projects with a focus on the common goal of assisting those affected by the pandemic". BAPS's 'Connect & Care' programme was launched in March to help communities across London and the UK, especially the elderly and vulnerable, who were adversely affected by the pandemic.

"Serving Together, In the Joy of Others", UK & Europe

BAPS Swaminarayan Sanstha has produced a video paying tribute to the thousands of key workers serving in the UK during the COVID-19 pandemic. The video, based on a poem, features over a hundred doctors, nurses, pharmacists and more, who have joined thousands of BAME (Black, Asian and minority ethnic) key workers currently serving on the frontline. There are an estimated million Hindus in the UK, comprising less than 2% of the population, although the proportion of British Hindus working in the healthcare sector and other key worker positions is far higher. The dedication to public service among British Hindus is often attributed to the ethos of selfless service prescribed in the Hindu faith. The creator of the Neasden Temple, His Holiness Pramukh Swami Maharaj, taught: "In the joy of others lies our own."

The video pays tribute to the key workers who are serving tirelessly and selflessly to protect the people of Great Britain and to save lives, often at the risk of their own.

COVID-19 Pandemic: Serving the Community, UK & Europe

BAPS Swaminarayan Sanstha (BAPS) in UK and Europe has mobilised a holistic community care programme to support individuals and communities in response to the global coronavirus (COVID-19) pandemic. Inspired by a call to service by His Holiness Mahant Swami Maharaj, more than 1,100 volunteers were serving in 61 places around the UK and Europe. This multi-faceted initiative aimed to ensure that the elderly and needy are given support.

Some of the key features of BAPS's relief work in the UK and in Europe include:

- A series of health awareness videos and presentations in English and Gujarati to educate the public on its collective responsibility to help stem the rapid spread of this deadly virus.
- More than 20,000 phone calls to over 12,000 families providing support and solace.
- Reaching out to over 4,000 elderly and vulnerable people in the community to collect shopping, drop off medication and run essential errands, where required.
- More than 900 'tiffins' (packed meals) prepared and home-delivered daily to the very vulnerable in London.
- More than 29,000 meals prepared and home-delivered to the needy.
- Supporting 118 hospitals and key work places, such as police stations, fire stations, local food banks, local councils, essential schools, care homes, etc., by providing food and supplies as well as letters of appreciation for their heroic staff.

Yogiji Maharaj in the UK: 50th Anniversary Celebrations

In 1970, His Holiness Yogiji Maharaj and a group of 12 swamis arrived in the UK. Yogiji Maharaj inaugurated a mandir in Islington, north London – one of the very first Hindu temples in the UK and the first ever Swaminarayan mandir in the western hemisphere – setting in motion a grand legacy that lives on and thrives today. A grand celebration commemorating the 50th anniversary of this historic occasion was webcast to many thousands across the world on Sunday 14 June. It was exactly 50 years to the day when Yogiji Maharaj performed the murti-pratishtha ceremony in a mandir in Islington. The programme included performing 50th of 100 musical tributes being offered to His Holiness Pramukh Swami Maharaj on his birth centenary. The climax of the celebrations was a three-hour long documentary of the momentous periods of BAPS history in UK. Families had joined in the celebrations from their homes, offering celebratory food to their murtis, and participating in the special arti. The unforgettable programme rekindled golden memories for those present in 1970, while for others, it presented an opportunity to appreciate and be inspired by the priceless history of BAPS Swaminarayan Sanstha in UK.

Earth Hour 2020

BAPS Shri Swaminarayan Mandir, London, joined iconic landmarks as well as communities and organisations in more than 190 countries and territories by switching off its non-essential lights to observe Earth Hour at 8.30pm on Saturday 28 March. Earth Hour – the world's largest environmental event – is a global movement uniting millions of people "to invite urgent action against nature loss and climate change." More than 100 landmarks and monuments from around the world participated. Additionally, millions of people around the world switched off the lights of their homes in solidarity with the movement.

Marco Lambertini, Director General of WWF International, said: "The success of this year's Earth Hour is a testimony to the incredible human spirit and the power of collective action. At a time when the world is facing an unprecedented challenge in the face of the COVID-19 outbreak, the need to unite and make our voices heard for a more harmonious relationship with the planet has never been greater."

BAPS Swaminarayan Sanstha is committed to taking action 'beyond the hour' as part of a wider initiative to support safer environmental practices.

Kindness During Covid: Interfaith Online Conference

BAPS Swaminarayan Sanstha hosted an online discussion with leaders of various community faith groups on Sunday 15 November as part of its ongoing commitment to interfaith harmony and its participation in the annual National Inter Faith Week in the UK. The open discussion focused on the value of kindness and its universality across various faiths and cultures. Speakers shared experiences from their work during the current Covid-19 pandemic and its basis in their respective scriptures. The inspiring exchanges revealed a common goodness among all faiths in serving fellow humans, especially in times of need.

Parenting Webinars: Understanding Mental Health

The first webinar, 'Understanding Children's Mental Health', was held on 4 November. This session was tailored for parents of children up to 6 year old. A second webinar was delivered on 6 November focussing on issues relevant to parents of children in years 7 to 13. More than 500 devices connected to these seminars, which were prepared and delivered by two BAPS volunteers serving in the Parenting Team, Dr Nisha Patel, a clinical psychologist, and Ms Priya Amlani, an anxiety specialist. These experts provided guidance on how to better understand the mental health of children and teenagers and techniques to resolve mental health concerns. The presenters greatly emphasised the importance of an open and healthy parent-child relationship.

Open House London 2020: Special Film About Neasden Temple

A special film about BAPS Shri Swaminarayan Mandir, London, has been produced as part of the Mandir's ongoing participation in the annual Open House London festival. Open House London is an annual architecture festival that celebrates the finest buildings in the British capital. Open House London is organised by Open-City, with more than 46 cities across the world now embracing its concept. In the absence of a physical visit to the Mandir this year because of the coronavirus pandemic, Open House London produced a short film instead. It provides an insightful glimpse into the Mandir for those who would have otherwise visited the Mandir for the first time and even those who would love to visit again. The film has become the most popular on the Open House London YouTube channel, and also features on the Open-City website homepage.

Family & Volunteers

Online Family Shibir

Online family shibir was organised on Sunday 12 July to better understand the meaning, method and benefits of daily devotional practices and how to improve their quality. The shibir covered daily puja, arti, thal, mansi and cheshta as well as more generally the importance of a ghar mandir through a series of enlightening video presentations, discourses by senior and learned swamis, demonstrations, and interactive exercises. The programme included inspiring examples from the exemplary lives of Pramukh Swami Maharaj and Mahant Swami Maharaj. It provided an ideal opportunity for families to strengthen their personal devotion to God and also to make pledges of improving the quantity and quality of time together as a family.

Mahila Celebrations | London Mandir 25th Anniversary

A special online programme for the ladies wing was webcast on Saturday 15 August as part of the series of events celebrating the 25th anniversary of London Mandir. The programme, titled 'Sarvasva Arpanam: Inspiration, Creation and Celebration', centred on the inspirational sacrifices by women who have helped in making of the Mandir and their continuing contributions over the last 25 years. The documentary-style production drew upon rare video footage, historical photographs and personal accounts from young and senior devotees.

Children's Activities

Children's Celebrations | London Mandir 25th Anniversary

A special online children's programme to celebrate the 25th anniversary of BAPS Shri Swaminarayan Mandir, London, was enjoyed by thousands of children and their families on Sunday 16 August. The interactive programme followed the adventures of a young boy who celebrated his eleventh birthday by embarking upon a thrilling 'journey of discovery'. He followed a series of clues and unravelled riddles which led him successively around London Mandir where he learned about its history and charitable activities, as well as the Mandir's environmentally friendly features and community outreach programmes.

Threlford Memorial Cup Awarded for Gujarati Teaching to BAPS, UK & Europe
23 Dec 2020

BAPS Swaminarayan Sanstha has been awarded the prestigious Threlford Memorial Cup for 2020 by the Chartered Institute of Linguists. The Threlford Cup, awarded annually since 1935, is presented to individuals or organisations that have evidenced a significant contribution in fostering the study of languages, and is a part of the Institute's wider initiative to "celebrate the importance of language and cultural understanding. and excellence in language learning". This latest accolade, in addition to others received in the past, pays

tribute to the efforts of many BAPS volunteers who have transformed the learning and teaching of Gujarati into an enjoyable, accessible and innovative experience.

Matru-Devo Bhava: Celebrating the Mother-Child Bond

A special event celebrating the loving bond between mothers and children was streamed live across the UK and Europe from BAPS Shri Swaminarayan Mandir, London, on Sunday 22 March. This annual event, titled 'Matru-Devo Bhava,' was viewed by families from their homes. The programme began with a recital of Sanskrit verses from the Upanishads which depict values of respect and reverence towards mothers. A short mahapuja was then performed by families to pray for all those affected by the pandemic and to strengthen family unity as they observed the Government appeal to 'Stay At Home'.

Youth Activities

The ongoing global Covid-19 pandemic has significantly impacted students passing through the education system and seeking employment. BAPS Swaminarayan Sanstha in the UK responded to this period of uncertainty and anxiety for both students and parents through a series of online workshops.

Personal Statement Workshop – 2 August

The personal statement is an important component of the application process for the Universities and Colleges Admissions Service (UCAS). This workshop provided expert guidance to over 80 participants on preparing statements.

CV and Cover Letter Workshop – 27 September

Over 140 youths attended a workshop delivered by industry experts who succinctly explained the context, structure and style of CVs and cover letters, and shared their insights from their many years of experience in reviewing applications. The discussions also helped to strengthen future applications for internships and professional roles.

Interview and Assessment Centres Workshop – 25 October

A tailored workshop was held to support students and recent graduates in the latter stages of applications for internships and graduate roles. Experts with significant experience as interviewers and assessors for large multinational corporate firms were on hand to share important techniques on answering interview questions with greater proficiency.

Medicine and Dentistry Workshop – 4 November

A special workshop was held for students applying to medicine and dentistry courses at universities. Volunteers who had successfully navigated this challenging process provided step-by-step guidance on tackling specific interview questions. They also elaborated on techniques to express motivation and suggested ways to engage in their subject from home amid sparse work experience opportunities due to the current situation.

11+ Webinars for Parents and Students

A series of webinars were held for both parents and children to help guide them through the 11+ exam, an important stage of a student's progress from primary to secondary schooling. Experts as well as parents who had successfully tackled the process shared essential information, useful tips and reassuring experiences. Children also benefitted from a session on how to best prepare for the exam.

Grant-making

As part of its congregational activities, BAPS makes grants to organisations whose aims and objectives are similar to those of BAPS in order to promote their activities. BAPS considers that these grants contribute to its achievements of its aims and objectives.

The grant-making policy is as follows:

1. The Trustees apply the funds of BAPS at their discretion and in accordance with the charitable purposes and objectives of the charity. Any decision whether to award a grant remains solely with the Trustees.

2. The amount or number of projects that can be supported by the Trustees is limited to the amount of funds that are available for distribution each year, after allowing for ongoing expenditure of the Charity.

3. Grants are made for the direct or indirect advancement of the Hindu faith across the world, particularly in UK and India.

4. In awarding the grants, the Trustees will apply the following principles:
   - to consider any request from any area within UK and overseas.
   - to consider each request on its own merit.
   - to carry out due diligence to ensure that the request meets both the charitable purpose and the priorities.

Food for Deities, Volunteers and Devotees

Food was provided for deities, volunteers and devotees as part of the religious activities described above.

Use of volunteers

BAPS enlists the services of more than 1,000 volunteers nationwide in delivering the aims and objectives of the Charity.

The volunteers are organised through a framework involving National, Regional, and Area Co-ordinators.

The volunteers are involved in general management and the core activities of the organisation:

- Providing services in various departments including security, administration, congregation organisation, kitchen, audio/video/photography, media relations, public relations, finance, youth activities, children activities, adult activities, etc.
- Organising regional assemblies
- Participating in fund raising activities.

An estimate of the financial worth of the volunteers to BAPS has been established by assessing the number of hours worked and converting this into a monetary value. The resultant estimate is £2.5 million (2019: £2.5 million), excluding national insurance, pension, recruitment or other costs that would normally be payable for employees.

Financial review

The Statement of Financial Activities (SOFA) shows net incoming and outgoing resources for the year. The SOFA also shows the financial activity of the Charity distinguishing between restricted and unrestricted activities.

Incoming resources

The Trustees were pleased with the level of incoming resources during the year which were ahead of the previous year.

The Charity's activities are mainly financed by funds raised through Voluntary income – donations. These donations are received for the general operations of the Charity including provision of clothing and jewellery for the deities, children and youth activities, food for the deities and devotees, and the furtherance of its activities. These unrestricted funds are distinguished from the restricted funds which were received for specific projects.

Charitable expenditure

During 2020, the total charitable expenditure of the charity was approximately £5.9m (2019: £6.4m).

This includes donations made by the charity of £1,043,127 (2019: £124,168) from unrestricted funds.

Balance sheet

As at 31 December 2020, total cash, deposits and investments were £4.8m (2019: £3.7m).

At the end of the financial year, the Charity reported total net assets of approximately £20.87m (2019: £14m). Of these, £15.91m (2019: £9.16m) were unrestricted funds, while the remaining £4.96m (2019: £4.84m) were restricted to specific purposes and were not available for the general purposes of the charity.

Principal risks and uncertainties

Key risks

The Trustees are responsible for ensuring effective risk management, and that internal controls are in place to appropriately manage the risk exposure of the Charity, in doing so, the Board has considered the major risks to which the Charity is exposed, the potential impact and probability associated with each risk, and the mitigating actions needed to reduce each risk to a level that the Trustees considers to be acceptable.

The major financial risks are each subject to ongoing monitoring and management. Income and cost control are subject to ongoing review on at least a quarterly basis with prior approval of the Board needed for significant cost activities.

The activities of the Charity are dependent on its ability to raise funds from donations and congregational donations. The key risk for 2020-21 therefore is the Charity's ability to secure ongoing funding. The trustees consider this risk to be low as its donors are diverse and very supportive. The charitable expenditure is largely discretionary and can be reduced to mitigate a substantial reduction in income. In addition, the Charity's retained reserves are sufficient to mitigate any short or medium-term reduction in net income.

Reserves policy and going concern

The COVID-19 pandemic has brought widespread disruption to organisations. During the first lockdown imposed by the Government in March 2020, places of worship had to remain closed. Whilst the London mandir, in particular, has many tourists, the vast majority of its income are donations received from its followers. Despite not being able to attend the mandirs, the followers continue to support the Charity through online donations and as such, the closure measures have not affected the Charity's income. Overheads are also lower as congregations are not being held.

The duration and impact of the COVID-19 pandemic remains unclear at this time, however, based on the evidence to date, the trustees are confident of the ongoing support of the organisation's followers and therefore believe it is appropriate to adopt the going concern principle in preparing its accounts.

Total unrestricted reserves of £15.91m (2019: £9.16m) indicates that there are no material risks to the organisation's ability to operate as a going concern. As a result, the accounts have been prepared on a going concern basis.

The Trustees have confirmed that, after careful review of the reserves policy, the most appropriate measure of reserves for the Charity is by reference to the Charity's liquidity position. As at 31 December 2020, the Charity's liquidity position was substantially in excess of its reserves policy. In considering the adequacy of the reserves, the Trustees have taken into account the largely discretionary nature of its expenditure and the relatively stable level of annual donations received.

Reserves policy

The Trustees consider the key measure of sustainability for the Charity to be current and future liquidity cover, rather than the surplus or deficit accounting position. As a consequence, the Trustees have set appropriate reserves policies relating to liquidity based on the relationship between readily realisable assets, on-going level of donations received and the cash requirements associated with sustaining the Charity's operations for a period.

In establishing this policy, the Board of Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- to allow time for re-organisation in the event of a downturn in income or asset values;
- to protect ongoing work programme; and
- to allow the Charity to meet its objectives

Risks and issues considered by the Board of Trustees in making this judgement on the level of unrestricted reserves include:

- likelihood of a downturn in income streams;

- period of time required to re-establish income streams;
- period of time required to downsize the Charity operations;
- whether there is adequate control over budgets; and
- requirements for a reasonable level of working capital.

The Trustees are of the view that with minimum annual incoming resources of £3 million, maintaining cash reserves of at least £4 million will provide sufficient resources in the event of adverse conditions. The Trustees have also assessed other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks. In the event of the Charity facing difficult financial circumstances, this would allow it to continue operations during a period of managed adjustment to these new circumstances.

The Trustees review the Charity's reserves policy annually and are satisfied with the level of cash reserves at the end of 2020 which amounted to £3.88m. The Charity's total unrestricted reserves amounted to £15.9m which the trustees consider is sufficient given its policy to retain at least £4m to fund ongoing costs of the Charity for at least one year and will maintain them at this level by continuing its fund-raising activities as in previous years and managing its outgoings.

Investments policy

The Charity utilises fixed term bank deposit accounts for cash surpluses. These readily realisable investments are reported within investments on the balance sheet. As at 31 December 2020, the amount invested in fixed term deposits was £948,479 (2019 - £897,428).

Plans for the future

The trustees aim to maintain the continued success achieved by BAPS in delivering its aims and objectives. The charity intends to continue with congregational activities, including celebration of Hindu festivals throughout the year, as well as children's and youth activities and food for deities, volunteers and devotees.

Events since the end of the year

Information relating to events since the end of the year is given in the notes to the financial statements.

Appointment of trustees

Trustees are appointed or removed by the Board of Trustees. Potential new trustees are periodically identified by the Board of Trustees. These individuals work alongside existing trustees for a period of three years before considering their appointment. No new trustees were appointed during the year.

Related parties and relationships with other organisations

The Sarjudas Foundation is a charitable company with similar aims and objectives to BAPS to which BAPS provides charitable grants. BAPS and The Sarjudas Foundation have a number of Trustees in common.

Saya Enterprises Limited is a trading subsidiary of The Sarjudas Foundation. BAPS and Saya Enterprises Limited have a number of Trustees in common.

BAPS occupied a number of properties owned by Nilkanth Estates, whose charitable purpose is to provide properties for the use of charities that promote the Hindu faith. Nilkanth Estates and BAPS have a number of Trustees in common.

BAPS is related to The Akshar Educational Trust, also known as the Swaminarayan School, as they share a number of Trustees in common.

Remuneration policy for key management personnel

The key management personnel of the charity are the trustees who are not remunerated.

Statement of responsibilities of the trustees

The trustees (who are also directors) of Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha for the purposes of company law are responsible for preparing the trustees' annual report, the strategic report, and the

financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 December 2020 was 5 (2019: 5). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Reference and administrative information

Trustees and Principal Advisors

Company number	07313272
Charity number	1143083
Registered office and operational address	Pramukh Swami Road Neasden London NW10 8HW
Also known as	"BAPS Swaminarayan Sanstha" and "BAPS"
Country of registration	England & Wales
Country of incorporation	United Kingdom

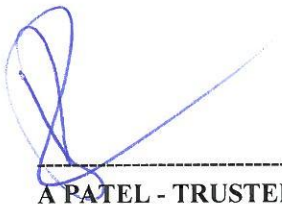
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:
	Jitendrakumar Maganbhai Patel - Chair Sanjay Jayendra Kara Anup Arun Vyas Arvindkumar Patel (appointed on 01/12/2020) Dr. Mayank Shah (appointed on 01/12/2020) Dineshkumar Maganbhai Patel (resigned on 30/11/2020) Harshad Haribhai Patel (resigned on 30/11/2020)
Bankers	The Royal Bank of Scotland Plc 354 Station Road Harrow HA1 3XZ
Solicitors	Hugh Cartwright & Amin 12 John Street London WC1N 2EB
Auditors	P.S.J. Alexander & Co Chartered Accountants and Registered Auditors 1 Doughty Street London WC1N 2PH

Auditors

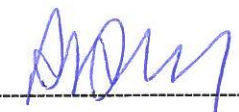
P.S.J Alexander & Co were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees and signed on their behalf by:

Date 17.. December 2021



A PATEL - TRUSTEE



A VYAS - TRUSTEE

Independent Auditors' Report to the Members and Trustees of Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha

We have audited the financial statements of Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet, the cashflow statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102) and Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020, and of the incoming resources and application of resources, including its income and expenditure, for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report which includes the Strategic report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report, including the directors' report and strategic report, prepared for the purpose of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements, and
- the strategic report and directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors/trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Manesh Shah
Senior Statutory Auditor
For and on behalf of PSJ Alexander & Co
Chartered Accountants and Statutory Auditors
1 Doughty Street
London WC1N 2PH

Date: 17.. December 2021

Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha

Statement of Financial Activities (incorporating an income and expenditure account)

For the year ended 31 December 2020

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	2020 Total	2019 Total as restated
		£	£	£	£	£
Income from:						
Donations and legacies	3	11,065,009	1,493,409	62,747	12,621,165	10,784,829
Other trading activities	4	947	-	-	947	31,293
Government Grants		142,608	-	-	142,608	-
Investments		7,674	-	-	7,674	23,144
Total income		11,216,238	1,493,409	62,747	**12,772,394**	**10,839,266**
Expenditure on:						
Raising funds – cost of sales of goods		-	-	-	-	24,689
Charitable activities:						
Congregational activities	5	4,149,023	1,433,398	-	5,582,421	5,611,465
Children and youth activities		-	-	-	-	13,053
Food for deities, volunteers and devotees		321,759	-	-	321,759	741,757
Total expenditure		4,470,782	1,433,398	-	**5,904,180**	**6,390,964**
Net movement in funds	17	6,745,456	60,011	62,747	6,868,214	4,448,302
Reconciliation of funds:						
Total funds brought forward		12,069,261	974,412	958,373	14,002,046	9,553,744
Prior year adjustment	10	(2,905,478)	2,905,478	-	-	-
		9,163,783	3,879,890	958,373	14,002,046	9,553,744
Total funds at the end of the year		**15,909,239**	**3,939,901**	**1,021,120**	**20,870,260**	**14,002,046**

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17 to the financial statements.

Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha

Balance Sheet

as at 31 December 2020

Company number 07313272

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	2020 Total	2019 Total as restated
		£	£	£	£	£
Fixed assets						
Tangible assets	11	13,099,005	3,315,218	-	16,414,223	10,409,605
Investments	12	948,479	-	-	948,479	897,428
		14,047,484	3,315,218	-	**17,362,702**	**11,307,033**
Current assets						
Stocks	13	15,200	-	-	15,200	16,250
Debtors	14	245,842	-	-	245,832	204,615
Cash at bank and in hand		2,233,923	624,683	1,021,120	3,879,726	2,820,622
		2,494,965	624,683	1,021,120	**4,140,768**	**3,041,487**
Liabilities						
Creditors: Amounts falling due within one year	15	(633,210)	-	-	(633,210)	(346,474)
Net current assets		1,861,755	624,683	1,021,120	3,507,558	2,695,013
Total net assets		**15,909,239**	**3,939,901**	**1,021,120**	**20,870,260**	**14,002,046**
REPRESENTED BY:						
Unrestricted	17	15,909,239	-	-	15,909,239	9,163,783
Restricted	17	-	3,939,901	-	3,939,901	3,879,890
Endowment	17	-	-	1,021,120	1,021,120	958,373
		15,909,239	**3,939,901**	**1,021,120**	**20,870,260**	**14,002,046**

The statutory accounts of the charitable company were approved by the Board of Trustees on 17. December 2021 and signed on its behalf by:

.....

A PATEL
Director/Trustee

.....

A VYAS
Director/Trustee

Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha

Statement of cash flows

For the year ended 31 December 2020

	Notes	£	2020 £	2019 as restated £	£
Cash flows from operating activities					
Net cash provided by operating activities	18		7,462,835		4,875,546
Cash flows from investing activities					
Dividends, interest and rents from investments		7,674		23,144	
Purchase of fixed assets		(6,352,235)		(6,567,994)	
Increase in fixed deposits		(51,050)		(53,657)	
Cost of disposal of fixed assets		(550)		-	
Net cash used in investing activities			(6,396,161)		(6,598,507)
Changes in cash and cash equivalents in the year			1,066,674		(1,722,961)
Cash and cash equivalents at beginning of the year			2,813,052		4,536,013
Cash and cash equivalents at end of the year	19		**£ 3,879,726**		**£ 2,813,052**

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The COVID-19 pandemic has brought widespread disruption to organisations. During the first lockdown imposed by the Government in March 2020, places of worship had to remain closed. Whilst the London mandir, in particular, has many tourists, the vast majority of its income are donations received from its followers. Despite not being able to attend the mandirs, the followers continue to support the Charity through online donations and as such the closure measures have not affected the Charity's income. Overheads are also lower as congregations are not being held.

The duration and impact of the COVID-19 pandemic remains unclear at this time, however, based on the evidence to date, the trustees are confident of the ongoing support of the organisation's followers and therefore believe it is appropriate to adopt the going concern principle in preparing its accounts.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Other trading activities includes income generated from the sale of audio, video and books, as well as rental income from venue hire.

Where tax has been deducted at source, income is grossed up where a claim for the tax repayment has been made. The tax recoverable is shown as a debtor at year end. Gift Aid payments by HMRC are treated as unrestricted funds regardless of the purpose of the associated donation.
Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

1 **Accounting policies (continued)**

e) **Donations of gifts, services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) **Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes. These funds are available for use towards meeting the objectives of the charity.

Endowment funds are donations that have been given to the charity to be held as capital. The charity is permitted to use the interest generated by the fund to meet various expenses of the deities in the temples e.g. priests etc.

h) **Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs of sales of audio, video and books.

- Expenditure on charitable activities includes the costs of direct charitable activities undertaken to further the purposes of the charity and their associated support costs and allocated governance costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) **Grants payable**

Grants payable are made to third parties in furtherance of the charity's objects. Grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity.

1 **Accounting policies (continued)**

k) **Allocation of support costs**
Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Support and governance costs are entirely allocated to congregational activities. This is because this is the core activity of the charity, and other charitable activities and the costs of generating funds do not absorb significant overhead costs.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

l) **Tangible fixed assets**
Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Furniture, fixtures and equipment	5 years
Motor Vehicles	5 years

m) **Investments**
Cash held in fixed term deposit accounts exceeding one year are classified as fixed asset investments as they are generally held with the overall intention of retaining long-term continuing benefit to the charity in the form of income and capital appreciation

n) **Stocks**
Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks.

o) **Cash at bank and in hand**
Cash at bank and cash in hand includes immediate access and overnight bank deposits. All other deposits are included as term deposits.

p) **Creditors and provisions**
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1 Accounting policies (continued)

q) Pensions

The charity operates a defined contribution scheme for eligible employees and the Statement of Financial Activities is charged with the contribution payable.

r) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the net movement in funds.

s) Government grants

Government grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment.
Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments.
Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

t) Accounting estimates and judgements

In the application of the Charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period to which they relate.
Significant estimates made in the course of preparing the financial statement include Depreciation and valuation of Gifts in Kind, including use of facilities for which the accounting policies have been noted above.

2. Detailed comparatives for the statement of financial activities and the balance sheet

	Unrestricted Funds as restated £	Restricted Funds as restated £	Endowment Funds as restated £	2019 as restated £
Income from:				
Donations and legacies	8,526,025	2,182,845	75,959	10,784,829
Trading income	31,293	-	-	31,293
Investment income	23,144	-	-	23,144
Total income	**8,580,462**	**2,182,845**	**75,959**	**10,839,266**
Expenditure on:				
Raising funds	24,689	-	-	24,689
Charitable activities:				
Congregational activities	3,880,577	1,730,888	-	5,611,465
Children and youth activities	13,053	-	-	13,053
Food for deities, volunteers and devotees	741,757	-	-	741,757
Total expenditure	**4,660,076**	**1,730,888**	**-**	**6,390,964**
Net movement in funds	**3,920,386**	**451,957**	**75,959**	**4,448,302**
Total funds brought forward	7,964,166	707,164	882,414	9,553,744
Prior year adjustment	(2,720,769)	2,720,769	-	-
Total funds brought forward (as restated)	**5,243,397**	**3,427,933**	**882,414**	**9,553,744**
Total funds carried forward	**9,163,783**	**3,879,890**	**958,373**	**14,002,046**

2. Detailed comparatives for the statement of financial activities and the balance sheet (continued)

	Unrestricted Funds as restated	Restricted Funds as restated	Endowment Funds as restated	2019 as restated
	£	£	£	£
Fixed assets				
Tangible assets	7,504,127	2,905,478	-	10,409,605
Investments	897,428	-	-	897,428
	8,401,555	**2,905,478**	**-**	**11,307,033**
Current assets				
Stocks	16,250	-	-	16,250
Debtors	204,615	-	-	204,615
Cash at bank and in hand	887,837	974,412	958,373	2,820,622
	1,108,702	**974,412**	**958,373**	**3,041,487**
Liabilities				
Creditors: Amounts falling due within one year	(346,474)	-	-	(346,474)
Net current assets	**762,228**	**974,412**	**958,373**	**2,695,013**
Total net assets	**9,163,783**	**3,879,890**	**958,373**	**14,002,046**
REPRESENTED BY:				
Funds:				
Unrestricted	9,163,783	-	-	9,163,783
Restricted	-	3,879,890	-	3,879,890
Prior year adjustment	-	-	958,373	958,373
	9,163,783	**3,879,890**	**958,373**	**14,002,046**

3. Income from donations and legacies

	Unrestricted Funds	Restricted Funds	Endowment Funds	2020	2019 as restated
	£	£	£	£	£
General donations and congregational activities	9,362,457	1,298,960	62,747	10,724,164	7,076,921
Save-as-you spend donations	80,249	-	-	80,249	167,827
Deities' clothing	66,874	-	-	66,874	91,252
Children and youth activities	16,333	-	-	16,333	98,717
Area congregations	315,232	-	-	315,232	578,074
Food for deities, volunteers and devotee	1,190,236	-	-	1,190,236	675,667
Sponsored events	2,127	-	-	2,127	66,734
Donated services	31,501	-	-	31,501	31,501
Donations for Lisbon associated centre	-	1,447	-	1,447	1,757
Donations for India associated centres	-	-	-	-	1,942,940
Donations for USA associated centres	-	190,780	-	190,780	12,514
Priests clothing	-	-	-	-	6,143
Donations for Middle east associated centre	-	1,502	-	1,502	31,027
Donations for Australia associated centre	-	-	-	-	-
Donations for Africa associated centres	-	720	-	720	3,755
	11,065,009	**1,493,409**	**62,747**	**12,621,165**	10,784,829

Donated services reflect the value of donated audit services.

4. Income from other trading activities

	Unrestricted	Restricted	2020 Total	2019 Total as restated
	£	£	£	£
Turnover - sales of audio, video and books	947	-	947	31,293
Rental income	-	-	-	-
	947	**-**	**947**	**31,293**

5. Expenditure on congregational activities

	Unrestricted	Restricted	2020 Total	2019 Total as restated
	£	£	£	£
Staff costs	767,759	-	767,759	743,972
Sermon and Other Donations	1,042,127	1,000	1,043,127	124,168
Religious Promotions	336,260	1,422,212	1,758,472	2,368,226
Advertising and Promotion	66,924	-	66,924	223,315
Premises costs	947,522	1,772	949,294	1,124,330
Depreciation	348,166	-	348,166	339,430
Governance costs	97,498	-	97,498	187,522
Office expenses	281,955	3,575	285,530	236,292
Hiring equipment	208,696	-	208,696	250,177
Bank charges	55,370	4,839	60,209	10,282
Exchange (gains)	(3,254)	-	(3,254)	3,751
	4,149,023	**1,433,398**	**5,582,421**	5,611,465

Support costs
The costs above include all of the support costs of the charity. Support costs comprise the following:

	Unrestricted	Restricted	2020 Total	2019 Total as restated
	£	£	£	£
Staff costs	767,759	-	767,759	743,972
Premises costs	142,128	266	142,394	168,650
Depreciation	52,225	-	52,225	50,915
Governance costs	97,498	-	97,498	187,522
Office expenses	42,293	536	42,829	35,444
Hiring equipment	31,304	-	31,304	37,527
Bank charges	8,305	726	9,031	10,282
Exchange (gains)	(3,254)	-	(3,254)	3,751
	1,138,255	**1,528**	**1,139,786**	1,238,063

Sermon and Other donations of £1,043,127 (2019: £124,168) were made to Indian arm of the charity.

Religious promotion of £1,422,212 (2019: £1,730,888) entered as restricted expenses represent donation payments made to other international centres set up to promote charity's objectives. Please refer to note 17 for detailed breakdown of these expenses. £336,260 (2019: £637,338) entered as unrestricted expenses in religious promotion represent payments for Volunteer Welfare, Packing & Decoration, Travelling, Thakorji's Vagha, Event costs etc. these expenses are for furtherance of charity's objectives.

6. Net income/ (expenditure) for the year

This is stated after charging/ (crediting):

	2020 Total	2019 Total as restated
	£	£
Depreciation	347,350	339,430
Auditors' remuneration:		
Audit (donated service in kind)	31,501	31,501
Foreign exchange (gains)	(3,254)	3,751
Furlough Grants	(142,608)	-

The Charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

7. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2020 Total	2019 Total as restated
	£	£
Salaries and wages	692,029	667,936
Social security costs	59,093	59,341
Employer's contribution to defined contribution pension scheme	16,637	16,695
	767,759	743,972

No employee earned more than £60,000 during the year (2019: £60,000).
The total employee benefits including pension contributions of the key management personnel were nil (2019: £nil).
During the year, redundancy payments amounted to £42,160 (2019: £Nil).

The charity trustees were not paid and received no other benefits from employment with the charity in the year (2019: £nil). No charity trustee received payment for professional or other services supplied to the charity (2019: £nil). No expenses were incurred by or on behalf of trustees in the year (2019: £nil).

8. Staff numbers

	2020 No.	2019 No.
Charitable activities and support	26	26
	26	26

9. Related party transactions

BAPS purchased £10,594 (2019: £49,208) of goods from Cultural Festival of India Limited during the year. The balance outstanding at the year-end was £nil (2019: £nil). Cultural Festival of India Limited and BAPS have a number of trustees/directors in common.

BAPS purchased £352,299 (2019: £98,568) of goods from Saya Enterprises Limited in the year. The balance outstanding at year end was £302,215 (2019: £13,604). BAPS and Saya Enterprises Limited have one trustee in common.

BAPS made a loan of £300,000 to Akshar Educational Trust, a Charity (also known as The Swaminarayan School). The loan was repaid back in full within the year. BAPS and Akshar Educational Trust have common trustees.

BAPS received donations totalling £245,000 (2019: £210,500) from Bank House Lockers Limited, a subsidiary of Sarjudas Foundation during the year.

BAPS occupies the properties of Nilkanth Estates on a rent-free basis. BAPS and Nilkanth Estates have a number of trustees in common.

There were various payments made by the Charity on behalf of other related entities, such as Akshar Educational Trust, Nilkanth Estates and others. Payments (such as insurance covers, hire of minibuses, etc.) are made due to economic reasons and these expenses are subsequently reimbursed by the related entities to the Charity. The value of such transactions for the year amounted to £55,435 (2019: £55,435).

10. Prior year adjustment

Restricted donations received for the construction of Manchester and Birmingham temple projects and the capital expenditure incurred for those projects were incorrectly recorded under unrestricted funds up to 31st December 2019. To rectify this the following prior year adjustments were made:

Statement of financial activities:	
Decrease in unrestricted donations during 2019	£250,117
Increase in restricted donations during 2019	£250,117
Decrease in unrestricted funds brought forward	£4,398,850
Increase in restricted funds brought forward	£4,398,850

Balance Sheet	
Decrease in tangible fixed assets – unrestricted funds	£4,648,967
Increase in tangible fixed assets – restricted funds	£4,648,967
Decrease in unrestricted funds	£4,648,967
Increase in restricted funds	£4,648,967

Donations received to-date for the construction of the Manchester and Birmingham temples are shown as restricted funds in Note 17.

11. Tangible fixed assets

	Freehold Land & Buildings	Assets Under Construction	Furniture Fixtures & Equipment	Motor Vehicles	Total
	£	£	£	£	£
Cost or valuation					
At the start of the year	1,701,950	7,895,050	3,616,287	51,789	13,265,076
Additions in year	-	6,066,309	285,926	-	6,352,235
Disposals	-	-	(412,296)	(7,400)	(419,696)
At the end of the year	1,701,950	13,961,359	3,489,917	44,389	19,197,615
Depreciation					
At the start of the year	-	-	2,818,494	36,977	2,855,471
Charge for the year	-	-	342,414	4,936	347,350
Disposals	-	-	(412,296)	(7,133)	(419,429)
At the end of the year	-	-	2,748,612	34,780	2,783,392
Net Book Values					
At the end of the year	**£1,701,950**	**£ 13,961,359**	**£ 741,305**	**£9,609**	**£16,414,223**
At the start of the year	£ 1,701,950	£ 7,895,050	£ 797,793	£14,812	£10,409,605

All of the above assets are used for charitable purposes.

12. Fixed asset investments

	2020	2019 as restated
	£	£
Fixed deposits:		
Value at the start of the year	897,428	843,771
Additions	51,051	53,657
Value at the end of the year	**£ 948,479**	£ 897,428

13. Stock

	2020	2019 as restated
Goods for resale	**£15,200**	£16,250

14. Debtors

	2020	2019 as restated
	£	£
Other debtors	204,423	136,671
Prepayments & accrued income	41,419	67,944
	£245,842	£204,615

15. Creditors: Amounts falling due within one year

	2020	2019 as restated
	£	£
Bank overdraft	-	7,570
Trade creditors	594,183	274,996
Other tax and social security	2,888	19,181
Other creditors	4,408	15,621
Accruals and deferred income	31,731	29,106
	£633,210	£346,474

16. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	**Total funds 2020**
	£	£	£	£
Fixed assets	14,047,484	3,315,218	-	17,362,702
Current assets	2,494,965	624,683	1,021,120	4,140,768
Current liabilities	(633,210)	-	-	(633,210)
Net assets at end of the year	**15,909,239**	**3,939,901**	**1,021,120**	**20,870,260**
Net assets at start of the year	**9,163,783**	**3,879,890**	**958,373**	**14,002,046**

17. Movement in funds

	At start of the year as restated	**Incoming resources & gains**	**Outgoing resources & losses**	**At end of the year**
	£	£	£	£
(i) Paris Mandal Fund	199,092	544,155	(225,834)	517,413
(ii) India Mandir Seva Fund	694,293	-	(694,293)	-
(iii) Lisbon Mandir Seva Fund	16,635	1,448	(13,040)	5,043
(iv) Dhotia Seva Fund	29,505	-	(29,505)	-
(v) USA Mandir Fund	-	190,780	(100,000)	90,780
(vi) Middle East Mandir Fund	31,132	1,502	(32,634)	-
(vii) Africa Mandal Fund	3,755	720	-	4,475
(viii) Manchester Temple Fund	1,696,778	286,194	-	1,982,972
(ix) Birmingham Temple Fund	1,208,700	123,546	-	1,332,246
(x) Covid Relief Fund	-	345,064	(338,092)	6,972
Total restricted funds	**3,879,890**	**1,493,409**	**(1,433,398)**	**3,939,901**
Endowment funds	**958,373**	**62,747**	**-**	**1,021,120**
Unrestricted funds	**9,163,783**	**11,216,238**	**(4,470,782)**	**15,909,239**
Total funds	**14,002,046**	**12,772,394**	**(5,904,180)**	**20,870,260**

17. Movement in funds (Continued)

Purpose of restricted funds:
The above funds were set up and are to be utilised for the following purposes:

(i)	**Paris Mandal Fund**	-	set up to promote the Charity's objectives in France.
(ii)	**India Mandal Fund**	-	set up to promote the Charity's objectives in India.
(iii)	**Lisbon Mandir Seva Fund**	-	set up to promote the Charity's objectives in Portugal.
(iv)	**Dhotia Seva Fund**	-	set up to provide clothing for priests in various India Mandirs.
(v)	**USA Mandir Fund**	-	set up to support a new temple project in USA
(vi)	**Middle East Mandir Fund**	-	set up to support a new temple project in Abu Dhabi
(vii)	**Africa Mandal Fund**	-	set up to promote the Charity's objectives in Africa.
(viii)	**Manchester Temple Fund**	-	set up to support a new temple project in Manchester.
(ix)	**Birmingham Temple Fund**	-	set up to support a new temple project in Birmingham.
(xi)	**Covid relief Fund**	-	set up to support covid relief efforts locally and internationally.

Purpose of Endowment fund:
This fund comprises of donations of £1,001 per individual. The funds are accumulated and the interest earned on the funds deposited are used to provide food for deities on an anniversary determined by the donor.

18. Reconciliation of net income/ (expenditure) to net cash flow from operating activities to net cash flow from operating activities

	2020	2019 as restated
	£	£
Net income/ (expenditure) for the reporting period (as per the Statement of Financial Activities)	6,868,214	4,448,302
Depreciation charges	347,350	339,430
Interest income	(7,674)	(23,144)
(Increase)/decrease in stocks	1,050	(1,612)
Decrease/ (increase) in debtors	(41,227)	49,649
(Decrease)/increase in creditors	294,306	62,921
Loss on disposal of fixed assets	816	-
Net cash provided by operating activities	**7,462,835**	**4,875,546**

19. Analysis of cash and cash equivalents

	At 1 January 2020	Cash flows	At 31 December 2020
	£	£	£
Cash at bank and in hand	136,876	(125,117)	11,759
Term deposits - current assets	2,683,746	1,184,221	3,867,967
Bank overdraft	(7,570)	7,570	-
Total cash and cash equivalents	**2,813,052**	**1,066,674**	**3,879,726**

20. Capital commitments

At the year-end, the total capital commitments were of £2.1m (2019: £8.6m). These were for the centres being built by the charity in Manchester and Birmingham.

21. Post Balance Sheet Events

Donations:
Donations of £1.119m were made to Indian arm of the charity. A further £1.175m were also paid as part of India emergency covid appeal

Donations of £2m were made to Sarjudas Foundation in June 2021. Sarjudas Foundation is a related entity, with common charitable objectives.

Construction of Temples in Manchester and Birmingham
After the balance sheet date, the Charity has incurred capital expenditure of £2.6m in the construction of the two temples in Manchester and Birmingham. Both these temples opened in October 2021.

22. Legal status of the charity

The charity is incorporated in England as a private company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The registered office address is Pramukh Swami Road, London NW10 8HW.