

Charity registration number 1143054

Company registration number 07447106 (England and Wales)

COCKLESHELL COMMUNITY SPORTS CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

COCKLESHELL COMMUNITY SPORTS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rebecca Parkyn	
	Jayne Marie Mills	
	John Cronin	(Appointed 10 November 2023)
	Joanna Hindson	(Appointed 6 November 2023)
	Jennifer Verhiest	(Appointed 10 November 2023)
Charity number	1143054	
Company number	07447106	
Registered office	35-37 St Simon's Road Hampshire Southsea PO5 2PE	
Independent examiner	Claire Norwood BSc FCA ATII Carpenter Box Piper House 4 Dukes Court Chichester PO19 8FX	

COCKLESHELL COMMUNITY SPORTS CLUB

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COCKLESHELL COMMUNITY SPORTS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects, as set out in the Articles of Association, are to:

- To continue to provide and develop playing fields for the use of sporting organisations, schools and the general public.
- To support local charities and charitable organisations by the provision of facilities.
- To develop and improve the facilities available to all.
- To develop liaisons with other organisations by sharing resources and facilities
- To continue a programme of regular maintenance on the site.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

2024 has been a challenging year for Cockleshell Community Sports Club, with £12,000 donation income (2023: £17,821), and £nil restricted grants (2023: £nil). This resulted in an operating deficit, which the Trustees seek to reverse in the coming year through increasing use of the facilities and associated lettings income.

The company would like to thank the representatives from all organisations who use the grounds for their continued support including help in maintaining the grounds and in the management of the company which is undertaken purely on a voluntary basis.

Financial review

The principal funding source is from the site and pitch letting charges.

The results are shown in the financial statements.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The company will continue to maintain the facilities available during the duration of the lease and make ongoing repairs to the premises. Renovation of the rugby pavilion is planned for 2025.

COCKLESHELL COMMUNITY SPORTS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The charity is a company limited by guarantee, set up on 22 November 2010 and is a registered charity. The charity is controlled by its governing document, as amended on 7 November 2023.

The company provides sporting facilities for the benefit of schools, sporting clubs and association and the general public. Trustees meetings are held regularly to review the work of the charity and the facilities available.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rebecca Parkyn
Jayne Marie Mills
John Cronin
Joanna Hindson
Jennifer Verhiest
Stuart Smith

(Appointed 10 November 2023)
(Appointed 6 November 2023)
(Appointed 10 November 2023)
(Appointed 23 June 2023 and resigned 6 November 2023)

Recruitment and appointment of trustees

The Trustees are recruited from the local business community for their individual skills and to enable them to be satisfied that they can fulfil their duties.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

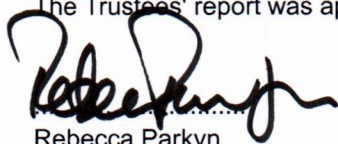
Organisational structure

The five trustees meet regularly and having considered matters make business decisions based upon a majority basis.

Induction and training of trustees

Suitable training and information is extended to trustees.

The Trustees' report was approved by the Board of Trustees.



Rebecca Parkyn
Trustee

Date: 12/12/24

COCKLESHELL COMMUNITY SPORTS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COCKLESHELL COMMUNITY SPORTS CLUB

I report to the Trustees on my examination of the financial statements of Cockleshell Community Sports Club (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Claire Norwood BSc FCA ATII

Carpenter Box
Piper House
4 Dukes Court
Chichester
PO19 8FX

Dated: 12/12/24

COCKLESHELL COMMUNITY SPORTS CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and endowments from:			
Donations and legacies	3	12,000	17,821
Charitable activities	4	36,342	39,305
Other income	5	-	36,467
Total income		<u>48,342</u>	<u>93,593</u>
Charitable activities	6	66,555	92,443
Other expenditure	10	-	915
Total expenditure		<u>66,555</u>	<u>93,358</u>
Net income/(expenditure) and movement in funds		(18,213)	235
Reconciliation of funds:			
Fund balances at 1 April 2023		186,432	186,197
Fund balances at 31 March 2024		<u>168,219</u>	<u>186,432</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

COCKLESHELL COMMUNITY SPORTS CLUB

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		226,120		243,796
Current assets					
Debtors	13	1,171		508	
Cash at bank and in hand		15,261		26,024	
		16,432		26,532	
Creditors: amounts falling due within one year	14	19,565		17,128	
Net current (liabilities)/assets			(3,133)		9,404
Total assets less current liabilities			222,987		253,200
Creditors: amounts falling due after more than one year	15		(54,768)		(66,768)
Net assets			168,219		186,432
The funds of the charity					
Unrestricted funds			168,219		186,432
			168,219		186,432


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12/12/24.


Rebecca Parkyn
Trustee

Company registration number 07447106 (England and Wales)

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Cockleshell Community Sports Club is a private company limited by guarantee incorporated in England and Wales. The registered office is 35-37 St Simon's Road, Hampshire, Southsea, PO5 2PE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is dealt with on an accruals basis, and allocated to the appropriate heading in the financial statements.

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Governance costs are those associated with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	In accordance with the lease
Plant and equipment	80% Reducing Balance / 20% Reducing Balance
Fixtures and fittings	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	12,000	17,821

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	Sports facilities 2024 £	Sports facilities 2023 £
Provision of sporting facilities	36,342	39,305

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	-	36,467

6 Expenditure on charitable activities

	Sports facilities 2024 £	Sports facilities 2023 £
Direct costs		
Staff costs	16,684	14,991
Depreciation and impairment	17,676	19,572
Premises costs	30,659	56,776
	65,019	91,339
Share of support and governance costs (see note 7)		
Support	286	-
Governance	1,250	1,104
	66,555	92,443
Analysis by fund		
Unrestricted funds	66,555	92,443

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs allocated to activities

	2024 £	2023 £
Office and sundry expenses	286	-
Governance costs	1,250	1,104
	<u>1,536</u>	<u>1,104</u>
Analysed between:		
Sports facilities	<u>1,536</u>	<u>1,104</u>
	2024 £	2023 £
Governance costs comprise:		
Accountancy	1,250	1,104
	<u>1,250</u>	<u>1,104</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>1</u>	<u>2</u>
Employment costs	2024 £	2023 £
Wages and salaries	16,380	14,791
Other pension costs	304	200
	<u>16,684</u>	<u>14,991</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

There was no remuneration of key management personnel in either 2024 or 2023.

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Other

	Total Unrestricted funds	
	2024	2023
	£	£
Net loss on disposal of tangible fixed assets	-	915
	<u>-</u>	<u>915</u>
	<u>-</u>	<u>915</u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 April 2023	288,787	82,520	1,519	372,826
At 31 March 2024	<u>288,787</u>	<u>82,520</u>	<u>1,519</u>	<u>372,826</u>
Depreciation and impairment				
At 1 April 2023	68,786	59,223	1,021	129,030
Depreciation charged in the year	12,000	5,576	100	17,676
At 31 March 2024	<u>80,786</u>	<u>64,799</u>	<u>1,121</u>	<u>146,706</u>
Carrying amount				
At 31 March 2024	<u>208,001</u>	<u>17,721</u>	<u>398</u>	<u>226,120</u>
At 31 March 2023	<u>220,001</u>	<u>23,297</u>	<u>498</u>	<u>243,796</u>

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	335	165
Prepayments and accrued income	836	343
	<u>1,171</u>	<u>508</u>

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	116	-
Trade creditors	1,420	553
Other creditors	13,693	12,220
Accruals and deferred income	4,336	4,355
	<u>19,565</u>	<u>17,128</u>

15 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Borrowings	54,768	66,768
	<u>54,768</u>	<u>66,768</u>

16 Loans and overdrafts

	2024 £	2023 £
Other loans	54,768	66,768
	<u>54,768</u>	<u>66,768</u>
Payable after one year	54,768	66,768
	<u>54,768</u>	<u>66,768</u>

17 Related party transactions

Mayville High School Ltd is a company that is under common control.

During the year the company received income in respect of the hire of sports facilities totalling £14,000 and donations totalling £12,000 from Mayville High School Ltd.

The company repaid £12,000 of the loan owed to Mayville High School Ltd during the year, leaving a balance outstanding at the balance sheet date of £66,768.