

Charity Registration No. 1143054

Company Registration No. 07447106 (England and Wales)

**COCKLESHELL COMMUNITY SPORTS CLUB**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# COCKLESHELL COMMUNITY SPORTS CLUB

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Rebecca Parkyn	
	John William Deibel	(Appointed 19 June 2020)
	Jayne Marie Mills	(Appointed 29 June 2020)
<b>Charity number</b>	1143054	
<b>Company number</b>	07447106	
<b>Registered office</b>	35-37 St Simon's Road Southsea Hampshire PO5 2PE	
<b>Independent examiner</b>	Claire Norwood BSc FCA ATII Jones Avens Limited Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX	

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# COCKLESHELL COMMUNITY SPORTS CLUB

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# **COCKLESHELL COMMUNITY SPORTS CLUB**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The charity's objects, as set out in the Articles of Association, are to:

- To continue to provide and develop playing fields for the use of sporting organisations, schools and the general public.
- To support local charities and charitable organisations by the provision of facilities.
- To develop and improve the facilities available to all.
- To develop liaisons with other organisations by sharing resources and facilities
- To continue a programme of regular maintenance on the site.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

This was a challenging year for Cockleshell Community Sports Club due to the prolonged ban on team sports under the Covid-19 restrictions. This meant that Cockleshell Community Sports Club was reliant on the support of several grants during the year. The Trustees are grateful to Portsmouth City Council who assisted with a 100% council tax exemption and a Retail, Leisure & Hospitality Grant of £10,000. We are also appreciative of the Community Emergency Fund of £6,419 awarded by Sport England. The Sports Club also received a Job Retention Scheme Grant from HMRC of £2,303. Without this assistance there is no doubt that Cockleshell Community Sports Club would have struggled to cover its running costs during the year.

Restricted grants were raised in the year totalling £30,000. This was added to the Lottery Award of £10,000 from the previous year. These restricted awards totalling £40,000 are for the refurbishment of the cricket pavilion which was completed in August 2021.

The company would like to thank the representatives of Mayville High School and Meon Milton Football Club for their continued support including in the management of the company which is undertaken purely on a voluntary basis.

### **Financial review**

The principal funding source is from the site and pitch letting charges.

In addition, donations have been received from Mayville High School Ltd to assist with significant one off costs such as the installation of the MUGA and it is likely that further donations will be made with regard to the refurbishment of the pavilions.

The results are shown in the financial statements.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

# COCKLESHELL COMMUNITY SPORTS CLUB

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The company will continue to maintain the facilities available during the duration of the lease and make ongoing repairs to the premises.

The Board continue to meet regularly to review the improvements to the site.

### **Structure, governance and management**

The charity is a company limited by guarantee, set up on 22 November 2010 and is a registered charity. The charity is controlled by its governing document.

The company provides sporting facilities for the benefit of schools, sporting clubs and association and the general public. Trustees meetings are held regularly to review the work of the charity and the facilities available.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rebecca Parkyn

John William Deibel

(Appointed 19 June 2020)

Jayne Marie Mills

(Appointed 29 June 2020)

Sharon Hardie

(Resigned 29 June 2020)

Joyce Scoins

(Resigned 19 June 2020)

The trustees are recruited from the local business community for their individual skills and to enable them to be satisfied that they can fulfil their duties.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees meet regularly and having considered matters make business decisions based upon a majority basis.

Suitable training and information is extended to trustees.

The trustees' report was approved by the Board of Trustees.



**Rebecca Parkyn**

Trustee

Dated: 15 October 2021

# COCKLESHELL COMMUNITY SPORTS CLUB

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF COCKLESHELL COMMUNITY SPORTS CLUB

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I report to the trustees on my examination of the financial statements of Cockleshell Community Sports Club (the charity) for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

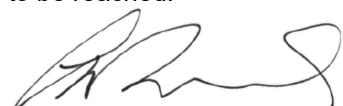
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Claire Norwood BSc FCA ATII

Jones Avens Limited  
Piper House 4 Dukes Court  
Bognor Road  
Chichester  
West Sussex  
PO19 8FX

Dated: 18/10/2021 .....

# COCKLESHELL COMMUNITY SPORTS CLUB

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2021**

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<b><u>Income and endowments from:</u></b>							
Donations and legacies	3	21,861	36,419	58,280	6,000	10,000	16,000
Charitable activities	4	30,981	-	30,981	30,085	-	30,085
Other income	5	2,303	-	2,303	-	-	-
<b>Total income</b>		<b>55,145</b>	<b>36,419</b>	<b>91,564</b>	<b>36,085</b>	<b>10,000</b>	<b>46,085</b>
<b><u>Expenditure on:</u></b>							
Charitable activities	6	45,818	6,419	52,237	40,648	-	40,648
<b>Net income for the year/ Net movement in funds</b>		<b>9,327</b>	<b>30,000</b>	<b>39,327</b>	<b>(4,563)</b>	<b>10,000</b>	<b>5,437</b>
Fund balances at 1 April 2020		14,807	10,000	24,807	19,370	-	19,370
<b>Fund balances at 31 March 2021</b>		<b>24,134</b>	<b>40,000</b>	<b>64,134</b>	<b>14,807</b>	<b>10,000</b>	<b>24,807</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# COCKLESHELL COMMUNITY SPORTS CLUB

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	10		73,959		77,882
<b>Current assets</b>					
Debtors	11	167		1,770	
Cash at bank and in hand		64,597		25,410	
		64,764		27,180	
<b>Creditors: amounts falling due within one year</b>	13	(7,821)		(7,487)	
Net current assets			56,943		19,693
<b>Total assets less current liabilities</b>			130,902		97,575
<b>Creditors: amounts falling due after more than one year</b>	14		(66,768)		(72,768)
<b>Net assets</b>			64,134		24,807
<b>Income funds</b>					
Restricted funds	15		40,000		10,000
Unrestricted funds			24,134		14,807
			64,134		24,807

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 October 2021



Rebecca Parkyn  
Trustee

Company Registration No. 07447106



# COCKLESHELL COMMUNITY SPORTS CLUB

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

#### Charity information

Cockleshell Community Sports Club is a private company limited by guarantee incorporated in England and Wales. The registered office is 35-37 St Simon's Road, Southsea, Hampshire, PO5 2PE.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# COCKLESHELL COMMUNITY SPORTS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is dealt with on an accruals basis, and allocated to the appropriate heading in the financial statements.

Governance costs are those associated with constitutional and statutory requirements.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	In accordance with the lease
Plant and equipment	80% Reducing Balance
Fixtures and fittings	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# COCKLESHELL COMMUNITY SPORTS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	6,000	-	6,000	6,000	-	6,000
Grants receivable	15,861	36,419	52,280	-	10,000	10,000
	<u>21,861</u>	<u>36,419</u>	<u>58,280</u>	<u>6,000</u>	<u>10,000</u>	<u>16,000</u>

# COCKLESHELL COMMUNITY SPORTS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 3 Donations and legacies

(Continued)

#### Grants receivable for core activities

Portsmouth City Council

- Retail, Hospitality and Leisure Grant Fund

10,000

-

10,000

-

-

-

Sport England -

Covid-19 Support

-

6,419

6,419

-

-

-

Portsmouth City Council

- Pavillion Refurbishment

-

30,000

30,000

-

10,000

10,000

Football Foundation

5,000

-

5,000

-

-

-

Other

861

-

861

-

-

-

15,861

36,419

52,280

-

10,000

10,000

### 4 Charitable activities

**Sports facilities**  
**2021**  
**£**

**Sports facilities**  
**2020**  
**£**

Provision of sporting facilities

30,981

30,085

### 5 Other income

**Unrestricted funds**

**Total**

**2021**  
**£**

**2020**  
**£**

Coronavirus job retention scheme grant

2,303

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# COCKLESHELL COMMUNITY SPORTS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 6 Charitable activities

	Sports facilities 2021 £	Sports facilities 2020 £
Share of support costs (see note 7)	48,104	38,252
Share of governance costs (see note 7)	4,133	2,396
	<u>52,237</u>	<u>40,648</u>
<b>Analysis by fund</b>		
Unrestricted funds	45,818	40,648
Restricted funds	6,419	-
	<u>52,237</u>	<u>40,648</u>

### 7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Staff costs	12,052	-	12,052	13,182	-	13,182
Depreciation	7,900	-	7,900	6,817	-	6,817
Rates and water	-	-	-	1,335	-	1,335
Insurance	2,445	-	2,445	3,244	-	3,244
Light and heat	3,719	-	3,719	2,094	-	2,094
Administration costs	-	-	-	2,000	-	2,000
Maintenance	20,149	-	20,149	9,580	-	9,580
Waste collection	1,292	-	1,292	-	-	-
General expenses	547	-	547	-	-	-
Accountancy	-	1,097	1,097	-	804	804
Legal and professional	-	3,036	3,036	-	1,592	1,592
	<u>48,104</u>	<u>4,133</u>	<u>52,237</u>	<u>38,252</u>	<u>2,396</u>	<u>40,648</u>
Analysed between Charitable activities	48,104	4,133	52,237	38,252	2,396	40,648

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# COCKLESHELL COMMUNITY SPORTS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	2	2
<b>Employment costs</b>	<b>2021</b>	<b>2020</b>
	£	£
Wages and salaries	11,934	13,182
Other pension costs	118	-
	12,052	13,182

### 10 Tangible fixed assets

	Leasehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 April 2020	116,268	41,476	1,519	159,263
Additions	-	3,977	-	3,977
At 31 March 2021	116,268	45,453	1,519	163,240
<b>Depreciation and impairment</b>				
At 1 April 2020	39,500	41,334	547	81,381
Depreciation charged in the year	6,000	1,705	195	7,900
At 31 March 2021	45,500	43,039	742	89,281
<b>Carrying amount</b>				
At 31 March 2021	70,768	2,414	777	73,959
At 31 March 2020	76,768	142	972	77,882

### 11 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	-	1,500
Prepayments and accrued income	167	270
	167	1,770

# COCKLESHELL COMMUNITY SPORTS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### 12 Loans and overdrafts

	2021 £	2020 £
Other loans	66,768	72,768
	<u>66,768</u>	<u>72,768</u>
Payable after one year	66,768	72,768
	<u>66,768</u>	<u>72,768</u>

### 13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	(229)	47
Trade creditors	1,154	557
Other creditors	5,938	6,148
Accruals and deferred income	958	735
	<u>7,821</u>	<u>7,487</u>

### 14 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Borrowings	66,768	72,768
	<u>66,768</u>	<u>72,768</u>

# COCKLESHELL COMMUNITY SPORTS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds	Movement in funds			
	Incoming resources £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
MUGA reserve fund	10,000	10,000	30,000	-	40,000
Sport England grant	-	-	6,419	(6,419)	-
	<u>10,000</u>	<u>10,000</u>	<u>36,419</u>	<u>(6,419)</u>	<u>40,000</u>

#### MUGA Reserve Fund

Contribution from Portsmouth City Council towards the refurbishments works to the sports pavilion to provide a fully functional facility including improvements to the changing rooms, WC facilities and modification to the wheelchair access.

#### Sport England Grant

To provide support throughout the Covid-19 pandemic.

### 16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	73,959	-	73,959	77,882	-	77,882
Current assets/ (liabilities)	16,943	40,000	56,943	9,693	10,000	19,693
Long term liabilities	(66,768)	-	(66,768)	(72,768)	-	(72,768)
	<u>24,134</u>	<u>40,000</u>	<u>64,134</u>	<u>14,807</u>	<u>10,000</u>	<u>24,807</u>

The bank balance at 31 March 2021 includes restricted funds totalling £40,000 which are reserved for the pavilion refurbishment and cannot be spent on any other purpose.



# **COCKLESHELL COMMUNITY SPORTS CLUB**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2021***

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### **17 Related party transactions**

Mayville High School Ltd is a company that is under common control.

During the year the company received income in respect of the hire of sports facilities totalling £14,000 and donations totalling £6,000 from Mayville High School Ltd.

The company repaid £6,000 of the loan owed to Mayville High School Ltd during the year leaving a balance outstanding at the balance sheet date of £72,768.