

COCKLESHELL COMMUNITY SPORTS CLUB LIMITED

England & Wales · Charity number 1143054

Details

Status	Registered
Legal form	Charitable company
Company number	07447106
Registered	2011-07-25
Register	View on the Charity Commission register

Contact

Address	Cockleshell Community Sports Club Cockleshell Gardens Southsea Hampshire PO4 9SA
Phone	02392734847
Email	info@cockleshellcsc.com
Website	https://www.cockleshellcsc.co.uk/

Activities

Objects: THE CHARITABLE PURPOSES OF THE COMPANY ARE TO ENCOURAGE COMMUNITY PARTICIPATION IN SPORTS AND PHYSICAL RECREATION AND IN PURSUANCE THEREOF TO ACQUIRE MAINTAIN AND MANAGE THE PLAYING FIELDS AND FACILITIES AT COCKLESHELL GARDENS, EASTNEY AND SUCH OTHER LANDS BUILDINGS AND FACILITIES AS THE COMPANY MAY THINK FIT FOR THE BENEFIT OF AND USE BY THE COMMUNITY.

Activities: The charities activities are to operate sports fields for the use of the community local schools and sports clubsIncome is spent on maintaining grounds and providing equipment to be used for sporting activities

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Portsmouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£49,057	£55,091	-	-
2024-03-31	£48,342	£66,555	-	-
2023-03-31	£93,593	£92,443	-	-
2022-03-31	£183,319	£61,256	-	-
2021-03-31	£55,145	£45,818	-	-

Trustees

Name	Role	Appointed
Neil Brian Johnson	Chair	2025-03-14
Heath Wilcox		2025-08-16
Jack Anthony John Whiteaway		2025-06-06
Tristan Lee Valentine Samuels		2025-06-06

COCKLESHELL COMMUNITY SPORTS CLUB LIMITED

England & Wales - Charity number 1143054

Accounts

**COCKLESHELL COMMUNITY SPORTS CLUB
TRUSTEES' REPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Charity Registration Number 1143054
Company Registration Number 07447106

Compass Accountants Limited
Venture House
The Tanneries
East Street Titchfield
Hampshire
PO14 4AR

**COCKLESHELL COMMUNITY SPORTS CLUB
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 MARCH 2025**

Name of Charity	Cockleshell Community Sports Club
Charity Number	1143054
Company Number	07447106
Registered Office	35-37 St Simon's Road Southsea Hampshire PO5 2PE
Independent Examiner	Kerry Lawrance FCA Compass Accountants Limited Venture House The Tanneries East Street Titchfield Hampshire PO14 4AR
Trustees	Neil Brian Johnson (Appointed 14 March 2025) Heath Wilcox (Appointed 16 August 2025) Tristan Lee Valentine Samuels (Appointed 6 June 2025) Jack Anthony John Whiteaway (Appointed 6 June 2025) Rebecca Parkyn (Resigned 21 May 2025) John Cronin (Resigned 27 May 2025) Jayne Marie Mills (Resigned 18 June 2025) Joanna Hindson (Resigned 9 August 2025)

**COCKLESHELL COMMUNITY SPORTS CLUB
CONTENTS**

	Page
Trustees Report	1-2
Independent Examiners Report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6-12

**COCKLESHELL COMMUNITY SPORTS CLUB
TRUSTEES REPORT
YEAR ENDED 31 MARCH 2025**

1. Achievements and Performance

The Trustees are pleased to report that 2025 has been a year of steady progress for Cockleshell Community Sports Club, despite financial pressures and ongoing operational challenges. The charity continues to operate as a fully volunteer-led organisation, supported by the commitment and goodwill of the community groups who use the site. Their assistance in maintaining the grounds, supporting day-to-day operations, and promoting shared use of the facilities has been invaluable.

This year also saw the appointment of a new full-time groundskeeper, who has worked tirelessly to improve the condition and presentation of the site. Their daily efforts have already resulted in noticeable improvements to the pitches, pathways, and general upkeep of the grounds. The Trustees would like to formally recognise the significant positive impact this role has had on enhancing the experience of all users and supporting the long-term maintenance of the facility.

Throughout the year, the grounds continued to host regular sporting activity, community events, and external bookings. Volunteer support — including renovation and maintenance work from individuals who regularly use the site — has helped ensure that the facilities remain safe and operational. The contribution of younger volunteers, who assist with tasks such as food service, tidying, and clubhouse duties, further demonstrates the strong community spirit at the club.

Although income from donations and grants remained limited, the Trustees continued to focus on increasing lettings and maximising use of the facilities. The Trustees thank all partner organisations, volunteers, and community members for their continued support throughout the year.

2. Financial Review

The principal source of income for the charity continues to be site and pitch lettings. Income from donations and grants remained constrained during the year, placing pressure on operational finances. The results for the period are set out in the accompanying financial statements.

The Trustees remain committed to improving the charity's financial position through increased usage of the grounds, strengthening lettings opportunities, and effective cost management.

3. Reserves Policy

It is the policy of the charity that unrestricted reserves not designated for a specific purpose should be held at a level equivalent to between three and six months of expenditure. This level is considered sufficient to ensure that the charity can continue its current activities in the event of an unexpected reduction in income.

The Trustees confirm that this level of reserves has been maintained throughout the year.

4. Principal Risks and Uncertainties

The Trustees regularly review the risks facing the charity. The principal risks identified include:

Reduced lettings income
Unexpected or urgent facilities maintenance costs
Reliance on volunteer labour for operational tasks
Limited access to grant funding without a long lease

The Trustees are satisfied that appropriate systems, oversight, and volunteer commitments are in place to mitigate these risks as far as reasonably possible.

**COCKLESHELL COMMUNITY SPORTS CLUB
TRUSTEES REPORT
YEAR ENDED 31 MARCH 2025**

5. Plans for Future Periods

The charity will continue to maintain and improve the facilities for the benefit of all groups using the site. Plans for 2026 include ongoing renovation of the pavilion and changing rooms, improvements to shared spaces, and further actions to increase lettings income.

The Trustees are also actively pursuing grant funding to support essential upgrades and long-term development of the site. During the year, work began with Portsmouth City Council to secure a new 25-year lease for the grounds. This extended lease will provide the stability required for long-term planning and will make the charity eligible for a wider range of grants, enabling greater investment in the facilities.

The Trustees remain committed to developing Cockleshell Community Sports Club as a thriving, multi-sport community hub, ensuring that the grounds continue to serve local organisations effectively throughout the duration of the extended lease.

Small company provisions

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Statement of Trustees Responsibilities

The Board of Trustees (who are also Directors of Cockleshell Community Sports Club for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102 (2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



.....
Neil Johnson
On behalf of the Board of Trustees

Date: 10/02/2026

**COCKLESHELL COMMUNITY SPORTS CLUB
INDEPENDENT EXAMINERS REPORT
YEAR ENDED 31 MARCH 2025**

**Independent Examiner's Report to the Trustees
of Cockleshell Community Sports Club**

I report on the accounts of the charity for the period ended 31st March 2025, which are set out on pages 4 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
 - have not been met; or
2. to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kerry Lawrance (Feb 10, 2026 11:13:06 GMT)

.....
Kerry Lawrance FCA

Date:

Compass Accountants Limited
Venture House, The Tanneries
East Street, Titchfield, Hants
PO14 4AR

COCKLESHELL COMMUNITY SPORTS CLUB LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Income and endowments from:			
Donations and legacies	2	12,000	12,000
Charitable activities	3	37,057	36,342
Other income		-	-
Total Income		49,057	48,342
Expenditure			
Charitable activities	4	55,091	66,555
Other expenditure		-	-
Total expenditure		55,091	66,555
Net income/expenditure		(6,034)	(18,213)
Transfers between funds		-	-
Net movement in funds		(6,034)	(18,213)
Reconciliation of funds:			
Total funds brought forward		168,219	186,432
Total funds carried forward		162,185	168,219

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities

The notes on pages 6 to 12 form an integral part of these financial statements

COCKLESHELL COMMUNITY SPORTS CLUB LIMITED
BALANCE SHEET - COMPANY REGISTRATION NUMBER 07447106
AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible Assets	9	210,313	226,120
Current Assets			
Debtors	10	25	1,171
Cash at bank and in hand		8,151	15,261
		<u>8,176</u>	<u>16,432</u>
Creditors: amounts falling due within one year	11	<u>13,536</u>	<u>19,565</u>
Net Current Assets		(5,360)	(3,133)
Creditors: amounts falling due after more than one year	12	42,768	54,768
Net Assets		<u><u>162,185</u></u>	<u><u>168,219</u></u>
Funds			
Unrestricted Funds		162,185	168,219
		<u><u>162,185</u></u>	<u><u>168,219</u></u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on and signed on its behalf by:



Neil Johnson
On behalf of the Board of Trustees

Date: 10/02/2026

The notes on pages 6 to 12 form an integral part of these financial statements

COCKLESHELL COMMUNITY SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting Policies

1.1 Charity information

Cockleshell Community Sports Club is a private company limited by guarantee incorporated in England and Wales. The registered office is 35-37 St Simon's Road, Southsea, Hampshire, PO5 2PE.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) and the Charities SORP "Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basic of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is dealt with on an accruals basis, and allocated to the appropriate heading in the financial statements.

COCKLESHELL COMMUNITY SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting Policies (continued)

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives and the following bases:

Leasehold land and buildings	In accordance with the lease
Plant and equipment	- 20% Reducing Balance
Fixtures and fittings	- 20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Debtors

Debtors are stated at the amounts due to the Charity at the balance sheet date. Prepayments are recorded for the proportion of time-based expenditures attributable to ensuing year.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Creditors

Creditors are recognised as soon as an outflow of economic benefit is considered more likely than not to occur under a legal or constructive obligation committing the Charity to pay out resources. Creditors that are current liabilities are recognised at the settlement amount expected to be paid at the balance sheet date.

1.12 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

COCKLESHELL COMMUNITY SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting Policies (continued)

Basic financial assets and liabilities

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.15 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an outgoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

COCKLESHELL COMMUNITY SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Grants receivable		
Donations and gifts	12,000	12,000

3 Charitable activities

	Sports facilities 2025 £	Sports facilities 2024 £
Provision of sporting facilities	37,057	36,342

4 Expenditure on charitable activities

	Sports facilities 2025 £	Sports facilities 2024 £
Direct costs		
Staff costs	15,450	16,684
Depreciation and impairment	15,807	17,676
Premises costs	22,634	30,659
	<u>53,891</u>	<u>65,019</u>
Share of support and governance costs (see note 5)		
Support	-	286
Government	1,200	1,250
	<u>55,091</u>	<u>66,555</u>
Analysis by fund		
Unrestricted funds	<u>55,091</u>	<u>66,555</u>

5 Support costs allocated to activities

	2025 £	2024 £
Office and sundry expenses	-	286
Governance costs	1,200	1,250
	<u>1,200</u>	<u>1,536</u>
Analysed between:		
Sports facilities	<u>1,200</u>	<u>1,536</u>

	2025 £	2024 £
Governance costs comprise:		
Accountancy	1,200	1,250
	<u>1,200</u>	<u>1,250</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

COCKLESHELL COMMUNITY SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

7 Employees

The average monthly number of employees during the year was:

	2025	2024
	1	1
	2025	2024
	£	£
Employment costs		
Wages and salaries	15,182	16,380
Other pension costs	268	304
	<u>15,450</u>	<u>16,684</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

There were no remuneration of key management personnel in ether 2025 or 2024.

8 Taxation

The charity is exempt from tax or income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

COCKLESHELL COMMUNITY SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

9 Tangible fixed assets

Cost	Leasehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
At 1 April 2024	288,787	82,520	1,519	372,826
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2025	<u>288,787</u>	<u>82,520</u>	<u>1,519</u>	<u>372,826</u>
Depreciation				
At 1 April 2024	80,786	64,799	1,121	146,706
On Disposals	-	-	-	-
Charge for the year	12,000	3,728	79	15,807
At 31 March 2025	<u>92,786</u>	<u>68,527</u>	<u>1,200</u>	<u>162,513</u>
Net book values				
At 31 March 2025	<u>196,001</u>	<u>13,993</u>	<u>319</u>	<u>210,313</u>
At 31 March 2024	<u>208,001</u>	<u>17,721</u>	<u>398</u>	<u>226,120</u>

10 Debtors: amounts falling due within one year:

	2025 £	2024 £
Trade debtors	25	335
Prepayments and accrued income	-	836
	<u>25</u>	<u>1,171</u>

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	75	116
Trade creditors	-	1,420
Other creditors	12,211	13,693
Accruals and deferred income	1,250	4,336
	<u>13,536</u>	<u>19,565</u>

12 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Borrowings	<u>42,768</u>	<u>54,768</u>

**COCKLESHELL COMMUNITY SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025**

13 Loans and overdrafts

	2025	2024
	£	£
Other loans	42,768	54,768
Payable after one year	42,768	54,768

14 Related party transactions

Mayville High School Ltd is a company that is under common control.

During the year the company received income in respect of the hire of sports facilities totalling £11,200 and donations totalling £12,000 from Mayville High School Ltd.

The company repaid £12,000 of the loan owed to Mayville High School Ltd during the year, leaving a balance outstanding at the balance sheet date of £54,768.

The Trustees understand that there is an arrangement with Mayville High School that the loan will reduce by an annual donation of £12,000 from the School until it is settled in 2030.

Cockleshell Community Sports Club
Mayville High School
35-37 st Simons Road
Southsea
Portsmouth
Hampshire
PO5 2PE

Compass Accountants Limited
Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

10/02/2026
~~DATE~~

Dear Sirs

Cockleshell Community Sports Club
Financial statements for the year ended 31st March 2025

This representation letter is provided in connection with your independent examination of the financial statements of the charitable company for the above year end.

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standard on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
3. We confirm that the charitable company was entitled to exemption under section 144 of the Charities Act 2011 – the requirement to have its financial statements for the above year end audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
4. We have fulfilled our responsibilities as directors under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
5. All accounting records and relevant information have been made available to you for the purpose of your examination and all transactions undertaken by the charity have been properly reflected in the accounting records or other information provided to you. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with the Charity Commission.

6. We confirm the financial statements are free of material misstatements, including omissions.
7. We believe that those uncorrected misstatements are immaterial both individually and in aggregate to the financial statements as a whole.
8. The charity has satisfactory title to all assets, and there are no liens or encumbrances on the assets except for those disclosed in the accounts.
9. There are no liabilities, contingent liabilities or guarantees to third parties other than those disclosed in the accounts.
10. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
11. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
12. The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.
13. We confirm that there are no claims received, or expected to be received, in connection with litigation. We confirm that there are no instances of non-compliance with laws and regulations whose effects should be considered when preparing the financial statements. The charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance
14. We confirm that all related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all related party relationships and transactions relevant to the charity and are not aware of any other matters which require disclosure in order to comply with the requirements of charity law or accounting standards.
15. There have been no other events since the balance sheet date which require adjustment or disclosure of, in the financial statements. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.
16. We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.
17. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breached of terms or conditions in the application of such income.

We confirm to the best of our knowledge and belief that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.

We acknowledge our legal responsibilities regarding disclosure of information to you as examiners and confirm that so far as we are aware, there is no relevant information needed by you in connection with preparing your report of which you are unaware. Each trustee has taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any relevant information and to establish that you are aware of that information.

A handwritten signature in black ink, appearing to be 'John' followed by a wavy line.

.....

Chair

On behalf of the Board of Trustees

COCKLESHELL COMMUNITY SPORTS CLUB LIMITED

England & Wales - Charity number 1143054

Accounts

Charity registration number 1143054

Company registration number 07447106 (England and Wales)

COCKLESHELL COMMUNITY SPORTS CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

COCKLESHELL COMMUNITY SPORTS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rebecca Parkyn Jayne Marie Mills John Cronin Joanna Hindson Jennifer Verhiest	(Appointed 10 November 2023) (Appointed 6 November 2023) (Appointed 10 November 2023)
Charity number	1143054	
Company number	07447106	
Registered office	35-37 St Simon's Road Hampshire Southsea PO5 2PE	
Independent examiner	Claire Norwood BSc FCA ATII Carpenter Box Piper House 4 Dukes Court Chichester PO19 8FX	

COCKLESHELL COMMUNITY SPORTS CLUB

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

COCKLESHELL COMMUNITY SPORTS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects, as set out in the Articles of Association, are to:

- To continue to provide and develop playing fields for the use of sporting organisations, schools and the general public.
- To support local charities and charitable organisations by the provision of facilities.
- To develop and improve the facilities available to all.
- To develop liaisons with other organisations by sharing resources and facilities
- To continue a programme of regular maintenance on the site.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

2024 has been a challenging year for Cockleshell Community Sports Club, with £12,000 donation income (2023: £17,821), and £nil restricted grants (2023: £nil). This resulted in an operating deficit, which the Trustees seek to reverse in the coming year through increasing use of the facilities and associated lettings income.

The company would like to thank the representatives from all organisations who use the grounds for their continued support including help in maintaining the grounds and in the management of the company which is undertaken purely on a voluntary basis.

Financial review

The principal funding source is from the site and pitch letting charges.

The results are shown in the financial statements.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The company will continue to maintain the facilities available during the duration of the lease and make ongoing repairs to the premises. Renovation of the rugby pavilion is planned for 2025.

COCKLESHELL COMMUNITY SPORTS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The charity is a company limited by guarantee, set up on 22 November 2010 and is a registered charity. The charity is controlled by its governing document, as amended on 7 November 2023.

The company provides sporting facilities for the benefit of schools, sporting clubs and association and the general public. Trustees meetings are held regularly to review the work of the charity and the facilities available.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rebecca Parkyn	
Jayne Marie Mills	
John Cronin	(Appointed 10 November 2023)
Joanna Hindson	(Appointed 6 November 2023)
Jennifer Verhiest	(Appointed 10 November 2023)
Stuart Smith	(Appointed 23 June 2023 and resigned 6 November 2023)

Recruitment and appointment of trustees

The Trustees are recruited from the local business community for their individual skills and to enable them to be satisfied that they can fulfil their duties.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

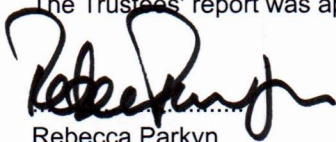
Organisational structure

The five trustees meet regularly and having considered matters make business decisions based upon a majority basis.

Induction and training of trustees

Suitable training and information is extended to trustees.

The Trustees' report was approved by the Board of Trustees.



Rebecca Parkyn

Trustee

Date: 12/12/24

COCKLESHELL COMMUNITY SPORTS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COCKLESHELL COMMUNITY SPORTS CLUB

I report to the Trustees on my examination of the financial statements of Cockleshell Community Sports Club (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Claire Norwood BSc FCA ATII

Carpenter Box
Piper House
4 Dukes Court
Chichester
PO19 8FX

Dated: 12/12/24

COCKLESHELL COMMUNITY SPORTS CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and endowments from:			
Donations and legacies	3	12,000	17,821
Charitable activities	4	36,342	39,305
Other income	5	-	36,467
Total income		<u>48,342</u>	<u>93,593</u>
Charitable activities	6	66,555	92,443
Other expenditure	10	-	915
Total expenditure		<u>66,555</u>	<u>93,358</u>
Net income/(expenditure) and movement in funds		(18,213)	235
Reconciliation of funds:			
Fund balances at 1 April 2023		186,432	186,197
Fund balances at 31 March 2024		<u>168,219</u>	<u>186,432</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

COCKLESHELL COMMUNITY SPORTS CLUB

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		226,120		243,796
Current assets					
Debtors	13	1,171		508	
Cash at bank and in hand		15,261		26,024	
		<u>16,432</u>		<u>26,532</u>	
Creditors: amounts falling due within one year	14	19,565		17,128	
Net current (liabilities)/assets			(3,133)		9,404
Total assets less current liabilities			222,987		253,200
Creditors: amounts falling due after more than one year	15		(54,768)		(66,768)
Net assets			<u>168,219</u>		<u>186,432</u>
The funds of the charity					
Unrestricted funds			168,219		186,432
			<u>168,219</u>		<u>186,432</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12/12/24.


Rebecca Parkyn
Trustee

Company registration number 07447106 (England and Wales)

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Cockleshell Community Sports Club is a private company limited by guarantee incorporated in England and Wales. The registered office is 35-37 St Simon's Road, Hampshire, Southsea, PO5 2PE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is dealt with on an accruals basis, and allocated to the appropriate heading in the financial statements.

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Governance costs are those associated with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	In accordance with the lease
Plant and equipment	80% Reducing Balance / 20% Reducing Balance
Fixtures and fittings	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	12,000	17,821

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	Sports facilities 2024 £	Sports facilities 2023 £
Provision of sporting facilities	36,342	39,305

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	-	36,467

6 Expenditure on charitable activities

	Sports facilities 2024 £	Sports facilities 2023 £
Direct costs		
Staff costs	16,684	14,991
Depreciation and impairment	17,676	19,572
Premises costs	30,659	56,776
	<u>65,019</u>	<u>91,339</u>
Share of support and governance costs (see note 7)		
Support	286	-
Governance	1,250	1,104
	<u>66,555</u>	<u>92,443</u>
Analysis by fund		
Unrestricted funds	<u>66,555</u>	<u>92,443</u>

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs allocated to activities

	2024 £	2023 £
Office and sundry expenses	286	-
Governance costs	1,250	1,104
	<u>1,536</u>	<u>1,104</u>
Analysed between:		
Sports facilities	<u>1,536</u>	<u>1,104</u>

	2024 £	2023 £
Governance costs comprise:		
Accountancy	1,250	1,104
	<u>1,250</u>	<u>1,104</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	1	2
	<u>1</u>	<u>2</u>
Employment costs		
	2024 £	2023 £
Wages and salaries	16,380	14,791
Other pension costs	304	200
	<u>16,684</u>	<u>14,991</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

There was no remuneration of key management personnel in either 2024 or 2023.

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Other

	Total Unrestricted funds	
	2024	2023
	£	£
Net loss on disposal of tangible fixed assets	-	915
	<u>-</u>	<u>915</u>
	<u>-</u>	<u>915</u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 April 2023	288,787	82,520	1,519	372,826
At 31 March 2024	<u>288,787</u>	<u>82,520</u>	<u>1,519</u>	<u>372,826</u>
Depreciation and impairment				
At 1 April 2023	68,786	59,223	1,021	129,030
Depreciation charged in the year	12,000	5,576	100	17,676
At 31 March 2024	<u>80,786</u>	<u>64,799</u>	<u>1,121</u>	<u>146,706</u>
Carrying amount				
At 31 March 2024	<u>208,001</u>	<u>17,721</u>	<u>398</u>	<u>226,120</u>
At 31 March 2023	<u>220,001</u>	<u>23,297</u>	<u>498</u>	<u>243,796</u>

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	335	165
Prepayments and accrued income	836	343
	<u>1,171</u>	<u>508</u>

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Creditors: amounts falling due within one year	2024	2023
	£	£
Other taxation and social security	116	-
Trade creditors	1,420	553
Other creditors	13,693	12,220
Accruals and deferred income	4,336	4,355
	<u>19,565</u>	<u>17,128</u>
15 Creditors: amounts falling due after more than one year	2024	2023
	£	£
Borrowings	<u>54,768</u>	<u>66,768</u>
16 Loans and overdrafts	2024	2023
	£	£
Other loans	<u>54,768</u>	<u>66,768</u>
Payable after one year	<u>54,768</u>	<u>66,768</u>

17 Related party transactions

Mayville High School Ltd is a company that is under common control.

During the year the company received income in respect of the hire of sports facilities totalling £14,000 and donations totalling £12,000 from Mayville High School Ltd.

The company repaid £12,000 of the loan owed to Mayville High School Ltd during the year, leaving a balance outstanding at the balance sheet date of £66,768.

COCKLESHELL COMMUNITY SPORTS CLUB LIMITED

England & Wales - Charity number 1143054

Accounts

Charity registration number 1143054

Company registration number 07447106 (England and Wales)

COCKLESHELL COMMUNITY SPORTS CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

COCKLESHELL COMMUNITY SPORTS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rebecca Parkyn Jayne Marie Mills John Cronin Joanna Hindson Jennifer Verhiest	(Appointed 10 November 2023) (Appointed 6 November 2023) (Appointed 10 November 2023)
Charity number	1143054	
Company number	07447106	
Registered office	35-37 St Simon's Road Southsea Hampshire PO5 2PE	
Independent examiner	Claire Norwood BSc FCA ATII Jones Avens Limited Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX	

COCKLESHELL COMMUNITY SPORTS CLUB

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

COCKLESHELL COMMUNITY SPORTS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects, as set out in the Articles of Association, are to:

- To continue to provide and develop playing fields for the use of sporting organisations, schools and the general public.
- To support local charities and charitable organisations by the provision of facilities.
- To develop and improve the facilities available to all.
- To develop liaisons with other organisations by sharing resources and facilities
- To continue a programme of regular maintenance on the site.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Cockleshell Community Sports Club was indebted this year to the hirers of our grounds for donations totalling £17,821 which guaranteed the Club's survival in the absence of any restricted grants in the year.

The company would also like to thank the representatives from all organisations who use the grounds for their continued support including help in maintaining the grounds and in the management of the company which is undertaken purely on a voluntary basis.

Financial review

The principal funding source is from the site and pitch letting charges.

In addition, donations have been received from Mayville High School Ltd and Meon Milton Football Club, which have been used for the general running of Cockleshell Community Sports Club and toward goal nets and the maintenance of the pitch respectively.

The results are shown in the financial statements.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The company will continue to maintain the facilities available during the duration of the lease and make ongoing repairs to the premises.

The rugby pavilion will be renovated during 2024.

COCKLESHELL COMMUNITY SPORTS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The charity is a company limited by guarantee, set up on 22 November 2010 and is a registered charity. The charity is controlled by its governing document, as amended on 7 November 2023.

The company provides sporting facilities for the benefit of schools, sporting clubs and association and the general public. Trustees meetings are held regularly to review the work of the charity and the facilities available.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rebecca Parkyn	
John William Deibel	(Resigned 3 February 2023)
Jayne Marie Mills	
John Cronin	(Appointed 10 November 2023)
Joanna Hindson	(Appointed 6 November 2023)
Jennifer Verhiest	(Appointed 10 November 2023)

The Trustees are recruited from the local business community for their individual skills and to enable them to be satisfied that they can fulfil their duties.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The five trustees meet regularly and having considered matters make business decisions based upon a majority basis.

Suitable training and information is extended to trustees.

The Trustees' report was approved by the Board of Trustees.



Rebecca Parkyn
Trustee

Date: 27th November 2023.

COCKLESHELL COMMUNITY SPORTS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COCKLESHELL COMMUNITY SPORTS CLUB

I report to the Trustees on my examination of the financial statements of Cockleshell Community Sports Club (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

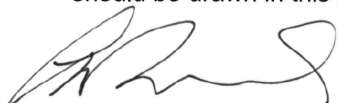
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Claire Norwood BSc FCA ATII

Jones Avens Limited
Piper House 4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Dated: 27/11/2023

COCKLESHELL COMMUNITY SPORTS CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income and endowments from:</u>					
Donations and legacies	3	17,821	128,241	-	128,241
Charitable activities	4	39,305	41,995	-	41,995
Other income	5	36,467	13,083	-	13,083
Total income		93,593	183,319	-	183,319
<u>Expenditure on:</u>					
Charitable activities	6	92,443	61,256	-	61,256
Other	10	915	-	-	-
Total expenditure		93,358	61,256	-	61,256
Gross transfers between funds		-	40,000	(40,000)	-
Net income for the year/ Net movement in funds		235	162,063	(40,000)	122,063
Fund balances at 1 April 2022		186,197	24,134	40,000	64,134
Fund balances at 31 March 2023		186,432	186,197	-	186,197

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COCKLESHELL COMMUNITY SPORTS CLUB

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		243,796		227,199
Current assets					
Debtors	13	508		237	
Cash at bank and in hand		26,024		50,228	
		<u>26,532</u>		<u>50,465</u>	
Creditors: amounts falling due within one year	15	(17,128)		(12,699)	
Net current assets			9,404		37,766
Total assets less current liabilities			253,200		264,965
Creditors: amounts falling due after more than one year	16		(66,768)		(78,768)
Net assets			<u>186,432</u>		<u>186,197</u>
Income funds					
Unrestricted funds			186,432		186,197
			<u>186,432</u>		<u>186,197</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

27th November 2023.


Rebecca Parkyn
Trustee

Company registration number 07447106

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Cockleshell Community Sports Club is a private company limited by guarantee incorporated in England and Wales. The registered office is 35-37 St Simon's Road, Southsea, Hampshire, PO5 2PE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is dealt with on an accruals basis, and allocated to the appropriate heading in the financial statements.

Governance costs are those associated with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	In accordance with the lease
Plant and equipment	80% Reducing Balance / 20% Reducing Balance
Fixtures and fittings	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	17,821	12,000
Grants receivable	-	116,241
	<u>17,821</u>	<u>128,241</u>

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3	Donations and legacies	(Continued)	
	Grants receivable for core activities		
	Football Foundation	-	73,492
	Meon Contribution	-	9,678
	Mayville High School	-	20,000
	Veolia Fence Grant	-	13,071
		<u> </u>	<u> </u>
		-	116,241
		<u> </u>	<u> </u>
4	Charitable activities		
		Sports facilities	Sports facilities
		2023	2022
		£	£
	Provision of sporting facilities	39,305	41,995
		<u> </u>	<u> </u>
5	Other income		
		Unrestricted funds	Unrestricted funds
		2023	2022
		£	£
	Other income	36,467	13,083
		<u> </u>	<u> </u>
6	Charitable activities		
		Sports facilities	Sports facilities
		2023	2022
		£	£
	Staff costs	14,991	11,927
	Depreciation and impairment	19,572	20,892
	Premises costs	56,776	27,931
		<u> </u>	<u> </u>
		91,339	60,750
	Share of governance costs (see note 7)	1,104	506
		<u> </u>	<u> </u>
		92,443	61,256
		<u> </u>	<u> </u>

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Accountancy	-	1,104	1,104	1,008
Legal and professional	-	-	-	(502)
	<u>-</u>	<u>1,104</u>	<u>1,104</u>	<u>506</u>
Analysed between Charitable activities	-	1,104	1,104	506
	<u>-</u>	<u>1,104</u>	<u>1,104</u>	<u>506</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	2	2
	<u>2</u>	<u>2</u>
Employment costs	2023 £	2022 £
Wages and salaries	14,791	11,802
Other pension costs	200	125
	<u>14,991</u>	<u>11,927</u>

There were no employees whose annual remuneration was more than £60,000.

10 Other

	Unrestricted funds	Total
	2023 £	2022 £
Net loss on disposal of tangible fixed assets	915	-
	<u>915</u>	<u>-</u>

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 April 2022	256,379	79,473	1,519	337,371
Additions	34,037	3,047	-	37,084
Disposals	(1,629)	-	-	(1,629)
At 31 March 2023	288,787	82,520	1,519	372,826
Depreciation and impairment				
At 1 April 2022	57,500	51,774	897	110,171
Depreciation charged in the year	12,000	7,449	124	19,573
Eliminated in respect of disposals	(714)	-	-	(714)
At 31 March 2023	68,786	59,223	1,021	129,030
Carrying amount				
At 31 March 2023	220,001	23,297	498	243,796
At 31 March 2022	198,879	27,698	622	227,199

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	165	30
Prepayments and accrued income	343	207
	508	237

14 Loans and overdrafts

	2023	2022
	£	£
Other loans	66,768	78,768
Payable after one year	66,768	78,768

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	-	(482)
Trade creditors	553	50
Other creditors	12,220	12,124
Accruals and deferred income	4,355	1,007
	<u>17,128</u>	<u>12,699</u>

16 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Borrowings	<u>66,768</u>	<u>78,768</u>

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Transfers £	Balance at 1 April 2022 £	Movement in funds Incoming resources £	Balance at 31 March 2023 £
MUGA reserve fund	<u>40,000</u>	<u>(40,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>

MUGA Reserve Fund

Contribution from Portsmouth City Council towards the refurbishments works to the sports pavilion to provide a fully functional facility including improvements to the changing rooms, WC facilities and modification to the wheelchair access.

The works to the sports pavilion commenced in the year, and the associated expenditure has been capitalised.

18 Related party transactions

Mayville High School Ltd is a company that is under common control.

During the year the company received income in respect of the hire of sports facilities totalling £14,000 and donations totalling £12,000 from Mayville High School Ltd.

The company repaid £12,000 of the loan owed to Mayville High School Ltd during the year, leaving a balance outstanding at the balance sheet date of £78,768.

COCKLESHELL COMMUNITY SPORTS CLUB LIMITED

England & Wales - Charity number 1143054

Accounts

Charity registration number 1143054

Company registration number 07447106 (England and Wales)

COCKLESHELL COMMUNITY SPORTS CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

COCKLESHELL COMMUNITY SPORTS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rebecca Parkyn John William Deibel Jayne Marie Mills
Charity number	1143054
Company number	07447106
Registered office	35-37 St Simon's Road Southsea Hampshire PO5 2PE
Independent examiner	Claire Norwood BSc FCA ATII Jones Avens Limited Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX

COCKLESHELL COMMUNITY SPORTS CLUB

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

COCKLESHELL COMMUNITY SPORTS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects, as set out in the Articles of Association, are to:

- To continue to provide and develop playing fields for the use of sporting organisations, schools and the general public.
- To support local charities and charitable organisations by the provision of facilities.
- To develop and improve the facilities available to all.
- To develop liaisons with other organisations by sharing resources and facilities
- To continue a programme of regular maintenance on the site.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This continued to be a challenging year for CCSC's return to sporting activities due to the rising cost of living. However, with additional grants, we were able to complete renovation of the Cricket Pavilion. The purchase of a Tractor with grant assistance of £23,000 from the FA and donations from Mayville High School £20,000 and Meon Milton £9,678 have enabled CCSC to maintain the site themselves and no longer require the services from PCC. A grant from Veolia and an insurance claim have allowed the club to complete the external boundary fence with secure anti-vandal fencing that has reduced the amount of trespassers and vandalism onsite. CCSC continue to commit themselves to improve the site and the removal of asbestos and legionnaires from the rugby pavilion have been completed this year in order to refurbish the changing facilities further.

The company would like to thank the representatives of Mayville High School and Meon Milton Football Club for their continued support including in the management of the company which is undertaken purely on a voluntary basis.

Financial review

The principal funding source is from the site and pitch letting charges.

In addition, donations have been received from Mayville High School Ltd and Meon Milton FC to assist with significant one off costs such as the additional costs of the tractor and cutting deck.

The results are shown in the financial statements.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

COCKLESHELL COMMUNITY SPORTS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

The company will continue to maintain the facilities available during the duration of the lease and make ongoing repairs to the premises.

The Board continue to meet regularly to review the improvements to the site.

Structure, governance and management

The charity is a company limited by guarantee, set up on 22 November 2010 and is a registered charity. The charity is controlled by its governing document.

The company provides sporting facilities for the benefit of schools, sporting clubs and association and the general public. Trustees meetings are held regularly to review the work of the charity and the facilities available.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rebecca Parkyn
John William Deibel
Jayne Marie Mills

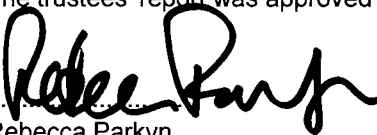
The trustees are recruited from the local business community for their individual skills and to enable them to be satisfied that they can fulfil their duties.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees meet regularly and having considered matters make business decisions based upon a majority basis.

Suitable training and information is extended to trustees.

The trustees' report was approved by the Board of Trustees.


.....
Rebecca Parkyn
Trustee

Date: 22 / 4 / 22

COCKLESHELL COMMUNITY SPORTS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COCKLESHELL COMMUNITY SPORTS CLUB

I report to the trustees on my examination of the financial statements of Cockleshell Community Sports Club (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Claire Norwood BSc FCA ATII

Jones Avens Limited
Piper House 4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Dated: 30.11.22

COCKLESHELL COMMUNITY SPORTS CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>							
Donations and legacies	3	128,241	-	128,241	21,861	36,419	58,280
Charitable activities	4	41,995	-	41,995	30,981	-	30,981
Other income	5	13,083	-	13,083	2,303	-	2,303
Total income		183,319	-	183,319	55,145	36,419	91,564
<u>Expenditure on:</u>							
Charitable activities	6	61,256	-	61,256	45,818	6,419	52,237
Net incoming resources before transfers		122,063	-	122,063	9,327	30,000	39,327
Gross transfers between funds		40,000	(40,000)	-	-	-	-
Net income/(expenditure) for the year/							
Net movement in funds		162,063	(40,000)	122,063	9,327	30,000	39,327
Fund balances at 1 April 2021		24,134	40,000	64,134	14,807	10,000	24,807
Fund balances at 31 March 2022		186,197	-	186,197	24,134	40,000	64,134

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COCKLESHELL COMMUNITY SPORTS CLUB

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		227,199		73,959
Current assets					
Debtors	11	237		167	
Cash at bank and in hand		50,228		64,597	
		<u>50,465</u>		<u>64,764</u>	
Creditors: amounts falling due within one year	13	(12,699)		(7,821)	
Net current assets			37,766		56,943
Total assets less current liabilities			264,965		130,902
Creditors: amounts falling due after more than one year	14		(78,768)		(66,768)
Net assets			<u>186,197</u>		<u>64,134</u>
Income funds					
Restricted funds	15		-		40,000
Unrestricted funds			186,197		24,134
			<u>186,197</u>		<u>64,134</u>

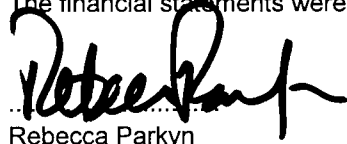
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ... 22/4/22


Rebecca Parkyn

Trustee

Company registration number 07447106

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Cockleshell Community Sports Club is a private company limited by guarantee incorporated in England and Wales. The registered office is 35-37 St Simon's Road, Southsea, Hampshire, PO5 2PE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is dealt with on an accruals basis, and allocated to the appropriate heading in the financial statements.

Governance costs are those associated with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	In accordance with the lease
Plant and equipment	80% Reducing Balance / 20% Reducing Balance
Fixtures and fittings	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Donations and gifts	12,000	6,000	-	6,000
Grants receivable	116,241	15,861	36,419	52,280
	<u>128,241</u>	<u>21,861</u>	<u>36,419</u>	<u>58,280</u>

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

(Continued)

Grants receivable for core activities

Portsmouth City Council - Retail, Hospitality and Leisure Grant Fund	-	10,000	-	10,000
Sport England - Covid-19 Support	-	-	6,419	6,419
Portsmouth City Council - Pavillion Refurbishment	-	-	30,000	30,000
Football Foundation	73,492	5,000	-	5,000
Meon Contribution	9,678	-	-	-
Mayville High School	20,000	-	-	-
Veolia Fence Grant	13,071	-	-	-
Other	-	861	-	861
	<u>116,241</u>	<u>15,861</u>	<u>36,419</u>	<u>52,280</u>

4 Charitable activities

	Sports facilities	Sports facilities
	2022	2021
	£	£
Provision of sporting facilities	<u>41,995</u>	<u>30,981</u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	13,083	-
Coronavirus job retention scheme grant	-	2,303
	<u>13,083</u>	<u>2,303</u>

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	Sports facilities 2022 £	Sports facilities 2021 £
Share of support costs (see note 7)	60,750	48,104
Share of governance costs (see note 7)	506	4,133
	<u>61,256</u>	<u>52,237</u>
Analysis by fund		
Unrestricted funds	61,256	45,818
Restricted funds	-	6,419
	<u>61,256</u>	<u>52,237</u>

7 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Staff costs	11,927	-	11,927	12,052	-	12,052
Depreciation	20,892	-	20,892	7,900	-	7,900
Rates and water	345	-	345	-	-	-
Insurance	2,441	-	2,441	2,445	-	2,445
Light and heat	3,148	-	3,148	3,719	-	3,719
Maintenance	20,600	-	20,600	20,149	-	20,149
Waste collection	1,274	-	1,274	1,292	-	1,292
General expenses	123	-	123	547	-	547
Accountancy	-	1,008	1,008	-	1,097	1,097
Legal and professional	-	(502)	(502)	-	3,036	3,036
	<u>60,750</u>	<u>506</u>	<u>61,256</u>	<u>48,104</u>	<u>4,133</u>	<u>52,237</u>
Analysed between						
Charitable activities	<u>60,750</u>	<u>506</u>	<u>61,256</u>	<u>48,104</u>	<u>4,133</u>	<u>52,237</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	2	2
	<u>2</u>	<u>2</u>
Employment costs	2022	2021
	£	£
Wages and salaries	11,802	11,934
Other pension costs	125	118
	<u>11,927</u>	<u>12,052</u>
	<u>11,927</u>	<u>12,052</u>

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Leasehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 April 2021	116,268	45,453	1,519	163,240
Additions	140,111	34,020	-	174,131
	<u>256,379</u>	<u>79,473</u>	<u>1,519</u>	<u>337,371</u>
Depreciation and impairment				
At 1 April 2021	45,500	43,039	742	89,281
Depreciation charged in the year	12,000	8,736	155	20,891
	<u>57,500</u>	<u>51,775</u>	<u>897</u>	<u>110,172</u>
Carrying amount				
At 31 March 2022	<u>198,879</u>	<u>27,698</u>	<u>622</u>	<u>227,199</u>
At 31 March 2021	<u>70,768</u>	<u>2,414</u>	<u>777</u>	<u>73,959</u>

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	30	-
Prepayments and accrued income	207	167
	<u>237</u>	<u>167</u>
	<u>237</u>	<u>167</u>

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12	Loans and overdrafts		
		2022	2021
		£	£
	Other loans	78,768	66,768
		=====	=====
	Payable after one year	78,768	66,768
		=====	=====
13	Creditors: amounts falling due within one year		
		2022	2021
		£	£
	Other taxation and social security	(482)	(229)
	Trade creditors	50	1,154
	Other creditors	12,124	5,938
	Accruals and deferred income	1,007	958
		=====	=====
		12,699	7,821
		=====	=====
14	Creditors: amounts falling due after more than one year		
		2022	2021
		£	£
	Borrowings	78,768	66,768
		=====	=====

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 1 April 2021	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£
MUGA reserve fund	10,000	30,000	-	40,000	(40,000)	-
Sport England grant	-	6,419	(6,419)	-	-	-
	=====	=====	=====	=====	=====	=====
	10,000	36,419	(6,419)	40,000	(40,000)	-
	=====	=====	=====	=====	=====	=====

MUGA Reserve Fund

Contribution from Portsmouth City Council towards the refurbishments works to the sports pavilion to provide a fully functional facility including improvements to the changing rooms, WC facilities and modification to the wheelchair access.

The works to the sports pavilion commenced in the year, and the associated expenditure has been capitalised.

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Tangible assets	227,199	-	227,199	73,959	-	73,959
Current assets/(liabilities)	37,766	-	37,766	16,943	40,000	56,943
Long term liabilities	(78,768)	-	(78,768)	(66,768)	-	(66,768)
	<u>186,197</u>	<u>-</u>	<u>186,197</u>	<u>24,134</u>	<u>40,000</u>	<u>64,134</u>

17 Related party transactions

Mayville High School Ltd is a company that is under common control.

During the year the company received income in respect of the hire of sports facilities totalling £14,000 and a grant totalling £20,000 from Mayville High School Ltd.

The company repaid £12,000 of the loan owed to Mayville High School Ltd during the year and also received an additional loan totalling £30,000, leaving a balance outstanding at the balance sheet date of £90,768.

COCKLESHELL COMMUNITY SPORTS CLUB LIMITED

England & Wales - Charity number 1143054

Accounts

Charity Registration No. 1143054

Company Registration No. 07447106 (England and Wales)

COCKLESHELL COMMUNITY SPORTS CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

COCKLESHELL COMMUNITY SPORTS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rebecca Parkyn John William Deibel Jayne Marie Mills	(Appointed 19 June 2020) (Appointed 29 June 2020)
Charity number	1143054	
Company number	07447106	
Registered office	35-37 St Simon's Road Southsea Hampshire PO5 2PE	
Independent examiner	Claire Norwood BSc FCA ATII Jones Avens Limited Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX	

COCKLESHELL COMMUNITY SPORTS CLUB

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 14

COCKLESHELL COMMUNITY SPORTS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects, as set out in the Articles of Association, are to:

- To continue to provide and develop playing fields for the use of sporting organisations, schools and the general public.
- To support local charities and charitable organisations by the provision of facilities.
- To develop and improve the facilities available to all.
- To develop liaisons with other organisations by sharing resources and facilities
- To continue a programme of regular maintenance on the site.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This was a challenging year for Cockleshell Community Sports Club due to the prolonged ban on team sports under the Covid-19 restrictions. This meant that Cockleshell Community Sports Club was reliant on the support of several grants during the year. The Trustees are grateful to Portsmouth City Council who assisted with a 100% council tax exemption and a Retail, Leisure & Hospitality Grant of £10,000. We are also appreciative of the Community Emergency Fund of £6,419 awarded by Sport England. The Sports Club also received a Job Retention Scheme Grant from HMRC of £2,303. Without this assistance there is no doubt that Cockleshell Community Sports Club would have struggled to cover its running costs during the year.

Restricted grants were raised in the year totalling £30,000. This was added to the Lottery Award of £10,000 from the previous year. These restricted awards totalling £40,000 are for the refurbishment of the cricket pavilion which was completed in August 2021.

The company would like to thank the representatives of Mayville High School and Meon Milton Football Club for their continued support including in the management of the company which is undertaken purely on a voluntary basis.

Financial review

The principal funding source is from the site and pitch letting charges.

In addition, donations have been received from Mayville High School Ltd to assist with significant one off costs such as the installation of the MUGA and it is likely that further donations will be made with regard to the refurbishment of the pavilions.

The results are shown in the financial statements.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

COCKLESHELL COMMUNITY SPORTS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The company will continue to maintain the facilities available during the duration of the lease and make ongoing repairs to the premises.

The Board continue to meet regularly to review the improvements to the site.

Structure, governance and management

The charity is a company limited by guarantee, set up on 22 November 2010 and is a registered charity. The charity is controlled by its governing document.

The company provides sporting facilities for the benefit of schools, sporting clubs and association and the general public. Trustees meetings are held regularly to review the work of the charity and the facilities available.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rebecca Parkyn	
John William Deibel	(Appointed 19 June 2020)
Jayne Marie Mills	(Appointed 29 June 2020)
Sharon Hardie	(Resigned 29 June 2020)
Joyce Scoins	(Resigned 19 June 2020)

The trustees are recruited from the local business community for their individual skills and to enable them to be satisfied that they can fulfil their duties.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees meet regularly and having considered matters make business decisions based upon a majority basis.

Suitable training and information is extended to trustees.

The trustees' report was approved by the Board of Trustees.



Rebecca Parkyn

Trustee

Dated: 15 October 2021

COCKLESHELL COMMUNITY SPORTS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COCKLESHELL COMMUNITY SPORTS CLUB

I report to the trustees on my examination of the financial statements of Cockleshell Community Sports Club (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

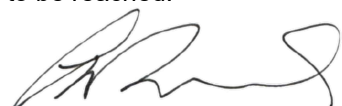
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Claire Norwood BSc FCA ATII

Jones Avens Limited
Piper House 4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Dated: 18/10/2021.....

COCKLESHELL COMMUNITY SPORTS CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	21,861	36,419	58,280	6,000	10,000	16,000
Charitable activities	4	30,981	-	30,981	30,085	-	30,085
Other income	5	2,303	-	2,303	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total income		55,145	36,419	91,564	36,085	10,000	46,085
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<u>Expenditure on:</u>							
Charitable activities	6	45,818	6,419	52,237	40,648	-	40,648
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net income for the year/ Net movement in funds		9,327	30,000	39,327	(4,563)	10,000	5,437
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 1 April 2020		14,807	10,000	24,807	19,370	-	19,370
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 March 2021		24,134	40,000	64,134	14,807	10,000	24,807
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COCKLESHELL COMMUNITY SPORTS CLUB

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		73,959		77,882
Current assets					
Debtors	11	167		1,770	
Cash at bank and in hand		64,597		25,410	
		<u>64,764</u>		<u>27,180</u>	
Creditors: amounts falling due within one year	13	<u>(7,821)</u>		<u>(7,487)</u>	
Net current assets			56,943		19,693
Total assets less current liabilities			130,902		97,575
Creditors: amounts falling due after more than one year	14		(66,768)		(72,768)
Net assets			<u>64,134</u>		<u>24,807</u>
Income funds					
Restricted funds	15	40,000		10,000	
Unrestricted funds		24,134		14,807	
		<u>64,134</u>		<u>24,807</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 October 2021



Rebecca Parkyn
Trustee

Company Registration No. 07447106

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Cockleshell Community Sports Club is a private company limited by guarantee incorporated in England and Wales. The registered office is 35-37 St Simon's Road, Southsea, Hampshire, PO5 2PE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is dealt with on an accruals basis, and allocated to the appropriate heading in the financial statements.

Governance costs are those associated with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	In accordance with the lease
Plant and equipment	80% Reducing Balance
Fixtures and fittings	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	6,000	-	6,000	6,000	-	6,000
Grants receivable	15,861	36,419	52,280	-	10,000	10,000
	<u>21,861</u>	<u>36,419</u>	<u>58,280</u>	<u>6,000</u>	<u>10,000</u>	<u>16,000</u>

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

(Continued)

Grants receivable for core activities

Portsmouth City Council - Retail, Hospitality and Leisure Grant Fund	10,000	-	10,000	-	-	-
Sport England - Covid-19 Support	-	6,419	6,419	-	-	-
Portsmouth City Council - Pavillion Refurbishment	-	30,000	30,000	-	10,000	10,000
Football Foundation	5,000	-	5,000	-	-	-
Other	861	-	861	-	-	-
	<u>15,861</u>	<u>36,419</u>	<u>52,280</u>	<u>-</u>	<u>10,000</u>	<u>10,000</u>

4 Charitable activities

	Sports facilities 2021 £	Sports facilities 2020 £
Provision of sporting facilities	<u>30,981</u>	<u>30,085</u>

5 Other income

	Unrestricted funds 2021 £	Total 2020 £
Coronavirus job retention scheme grant	<u>2,303</u>	<u>-</u>

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	Sports facilities 2021 £	Sports facilities 2020 £
Share of support costs (see note 7)	48,104	38,252
Share of governance costs (see note 7)	4,133	2,396
	<u>52,237</u>	<u>40,648</u>
Analysis by fund		
Unrestricted funds	45,818	40,648
Restricted funds	6,419	-
	<u>52,237</u>	<u>40,648</u>

7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Staff costs	12,052	-	12,052	13,182	-	13,182
Depreciation	7,900	-	7,900	6,817	-	6,817
Rates and water	-	-	-	1,335	-	1,335
Insurance	2,445	-	2,445	3,244	-	3,244
Light and heat	3,719	-	3,719	2,094	-	2,094
Administration costs	-	-	-	2,000	-	2,000
Maintenance	20,149	-	20,149	9,580	-	9,580
Waste collection	1,292	-	1,292	-	-	-
General expenses	547	-	547	-	-	-
Accountancy	-	1,097	1,097	-	804	804
Legal and professional	-	3,036	3,036	-	1,592	1,592
	<u>48,104</u>	<u>4,133</u>	<u>52,237</u>	<u>38,252</u>	<u>2,396</u>	<u>40,648</u>
Analysed between Charitable activities	<u>48,104</u>	<u>4,133</u>	<u>52,237</u>	<u>38,252</u>	<u>2,396</u>	<u>40,648</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	2	2
	<u>2</u>	<u>2</u>
Employment costs	2021	2020
	£	£
Wages and salaries	11,934	13,182
Other pension costs	118	-
	<u>12,052</u>	<u>13,182</u>

10 Tangible fixed assets

	Leasehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 April 2020	116,268	41,476	1,519	159,263
Additions	-	3,977	-	3,977
	<u>116,268</u>	<u>45,453</u>	<u>1,519</u>	<u>163,240</u>
Depreciation and impairment				
At 1 April 2020	39,500	41,334	547	81,381
Depreciation charged in the year	6,000	1,705	195	7,900
	<u>45,500</u>	<u>43,039</u>	<u>742</u>	<u>89,281</u>
Carrying amount				
At 31 March 2021	<u>70,768</u>	<u>2,414</u>	<u>777</u>	<u>73,959</u>
At 31 March 2020	<u>76,768</u>	<u>142</u>	<u>972</u>	<u>77,882</u>

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	-	1,500
Prepayments and accrued income	167	270
	<u>167</u>	<u>1,770</u>

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

12	Loans and overdrafts	2021	2020
		£	£
	Other loans	66,768	72,768
		<u> </u>	<u> </u>
	Payable after one year	66,768	72,768
		<u> </u>	<u> </u>
13	Creditors: amounts falling due within one year	2021	2020
		£	£
	Other taxation and social security	(229)	47
	Trade creditors	1,154	557
	Other creditors	5,938	6,148
	Accruals and deferred income	958	735
		<u> </u>	<u> </u>
		7,821	7,487
		<u> </u>	<u> </u>
14	Creditors: amounts falling due after more than one year	2021	2020
		£	£
	Borrowings	66,768	72,768
		<u> </u>	<u> </u>

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
MUGA reserve fund	10,000	10,000	30,000	-	40,000
Sport England grant	-	-	6,419	(6,419)	-
	<u>10,000</u>	<u>10,000</u>	<u>36,419</u>	<u>(6,419)</u>	<u>40,000</u>

MUGA Reserve Fund

Contribution from Portsmouth City Council towards the refurbishments works to the sports pavilion to provide a fully functional facility including improvements to the changing rooms, WC facilities and modification to the wheelchair access.

Sport England Grant

To provide support throughout the Covid-19 pandemic.

16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	73,959	-	73,959	77,882	-	77,882
Current assets/ (liabilities)	16,943	40,000	56,943	9,693	10,000	19,693
Long term liabilities	(66,768)	-	(66,768)	(72,768)	-	(72,768)
	<u>24,134</u>	<u>40,000</u>	<u>64,134</u>	<u>14,807</u>	<u>10,000</u>	<u>24,807</u>

The bank balance at 31 March 2021 includes restricted funds totalling £40,000 which are reserved for the pavilion refurbishment and cannot be spent on any other purpose.

COCKLESHELL COMMUNITY SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Related party transactions

Mayville High School Ltd is a company that is under common control.

During the year the company received income in respect of the hire of sports facilities totalling £14,000 and donations totalling £6,000 from Mayville High School Ltd.

The company repaid £6,000 of the loan owed to Mayville High School Ltd during the year leaving a balance outstanding at the balance sheet date of £72,768.