

Glusburn Community & Arts Centre

(A Company Charity limited by guarantee)

Annual Report & Financial Statements for the year ended

31st March 2023

(Registered Charity Number: 1143053)
(Registered Company Number: 07584110)

outsource

Independent examination services

Glusburn Community & Arts Centre

(A Company Charity limited by guarantee)

Contents

| Index | Page |
|---|-------------|
| Directors (Trustees) Annual Report | 1 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Statement of cash flows | 9 |
| Notes to the Accounts | 10 |

Trustees' Annual Report

From: *April 1st 2022*

To: *March 31st 2023*

The Board of Trustees, who are also Directors of the charity for the purpose of the Companies Act 2006, present their annual report and financial statements for the year ended March 31st 2021. The financial statements comply with the Companies Act 2006 and Accounting and Reporting by Charities, Statement of Recommended Practice (SORP 2015).

Charity's full name *Glusburn Community & Arts Centre*

Registered Company number *07584110*

Registered Charity number *1143053*

Objectives and activities

Summary of the purposes of the charity set out in its governing document

To establish & run a village hall & to promote for the benefit of the inhabitants of the area, without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions, the provision of facilities for education, recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, or disablement, financial hardship or social & economic circumstances or for the public at large in the interests of social welfare & with the object of improving the conditions of life of the said inhabitants.

The trustees consider that they have complied with their duties to have due regard to the public benefit guidance published by the Charity Commission.

Summary of the main activities in relation to those purposes for the public benefit and summary of the main achievements of the charity

An amazingly successful year! After all the disruption caused by the Covid restrictions during the last two years, the Centre has been busier than ever before & for the first time has hit the milestone of £100,000 in income. This is without increasing our room charges for our Regular Users. Our Centre Manager has organized an excellent programme of events which have been generally well attended, the Yorkshire Shepherdess, a Family Science Show and the Worth Valley Flower Show were all new ventures in addition to our usual programme of tribute bands and Film Nights.

New User Groups this year are:- Its Worth Talking About, Ashtanga Yoga, Cookstars, Art Star, Little Learners Messy Play, Maternal Journal, Jewellery Workshops, Sue's Crafty cafe and Mediumship Development. The Well Being Café which started in September 2021 because of a request by North Yorkshire Council, has now come under a contract with Pioneer Projects. This is a North Yorkshire based organization that is now masterminding 5 Well Being Cafes in Craven in conjunction with Modality (Health Centre Services) and the Bradford Care Trust, to provide support for people suffering from loneliness, depression or anxiety issues. We now have a 3 year contract which covers the salary of an Art tutor and room and equipment costs. Pioneer Projects were originally involved for the first 10 sessions but then we had to bid for a grant from NYCC for the next 3 months, after that we got sponsorship from Bristol Street Motors and Airedale Chemicals but it is now on a more secure basis. The main feedback from users was to be open on more days and we now have a second morning when it is open but run by a volunteer Art Tutor.

Our Centre Manager did a great campaign using the Crowdfunding website, to get the £2000+ needed for a major repair to our external clock, so that has now been done. The Trustees also got a new set of noticeboards for us in the centre of the village which has greatly enhanced our profile. Generally we did not undertake our usual programme of capital projects this year as there was concern about our finances getting back to normal post Covid. However we are currently undertaking a major renovation project in the former chapel. This involves 2 stained glass windows being taken out and repaired, further boarding of the ceiling, followed by some plastering and re-decorating. The plan is for this to be completed over the summer.

In June, the Trustees agreed the appointment of a third Caretaker/Handyman to provide extra cover for holidays & absence and to contribute to doing minor repairs. This has really been a result of increasing the footfall in the building and helps us to keep the Centre open 7 days a week.

The 10 Trustees, the Staff and other volunteers have done a marvelous job in keeping the Centre going, especially over the last few years and deserve a lot of credit for their unstinting efforts.

Financial review

Review of the charity's financial position at the end of the period

There was a surplus of £8,929 for the year with unrestricted reserves at £60,578 at 31 March 2023 after transfers from the restricted funds..

Statement explaining the policy for holding reserves stating why they are held

The trustees have adopted as their reserves policy that they should seek to maintain the sum of £20,000 as a reserve against short term financial difficulties. The specific aims of the reserve are - ; £8,000 to pay two months salaries; £4,000 to pay on-going costs, utilities, rates etc., £5,000 to pay the annual insurance bill and £3,000 in case of emergency repairs and contingencies

Amount of reserves held

At 31st March 2023 unrestricted reserves amounted to £60,578, however £22,618 of this is represented by depreciable assets.

Reasons for holding zero reserves

Not relevant

Funds materially in deficit

None

Explanation of any uncertainties about the charity continuing as a going concern
None currently

Structure, governance and management

Description of the charity's trusts

Type of governing document Charitable Trust deed

How the charity is constituted Charity + a Company limited by Guarantee

Trustee selection methods Glusburn Parish Council - One trustee. Other trustees app

Reference and administration details

Charity's full name Glusburn Community & Arts Centre

Other names the charity is known by Glusburn Institute

Charity's principal address Colne Road
Glusburn
Via Keighley

Postcode BD20 8FQ

Names of the trustees who manage the charity

| Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|-------------------|-----------------|-----------------------------------|---|
| Gill Birks | Chair | | |
| Bernard Peel | Treasurer | | |
| Roy Attwood | | | |
| Philip Gamble | | | |
| Malcolm Gott | | | |
| Michael Gott | | | |
| Susan Ingham | | | |
| Michael Outhwaite | | | |
| Mark Nommik | | | |
| Jason Smith | | | |

Funds held as custodian trustees on behalf of others

| | |
|---|---|
| Description of the assets held in this capacity | Glusburn Institute |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | Held on behalf of residents of Glusburn & Cross Hills. It is a separate but linked charity. |

Name of Company Secretary

| Name | Dates acted if not for whole year |
|--------------|-----------------------------------|
| Bernard Peel | |

Trustee responsibilities in relation to financial statements

Company law requires the directors (trustees) to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for the year. In preparing those financial statements, the directors (trustees) are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The directors (trustees) are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees, who are Directors for the purpose of company law, and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 4.

Disclosure of information

In so far as the Trustees are aware:

- There is no relevant information of which the Charity's Independent Examiner is unaware;
- The Trustees have taken the necessary steps to be aware of the information, which would be relevant for independent examination purposes and have communicated them to the Independent Examiner.

Exemptions

The trustees have taken advantage of the exemption available to small companies, including the audit exemption (as detailed on the balance sheet).

Declaration

The trustees declare that they have approved the Trustees Annual Report and Accounts

Signed on behalf of the charity's trustees

| | |
|-----------|--------------------|
| Signature | Gillian S. Burke |
| Full Name | GILLIAN SARA BIRKS |
| Position | CHAIR |
| Date | 6th September 2023 |

Independent examiner's report to the trustees of Glusburn Community & Arts Centre

I report on the accounts of: **Glusburn Community & Arts Centre**
for the year ended: **31 March 2023** which are set out on pages 7 to 19.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 386 of the Act; or
- 2 the accounts do not accord with those records
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeff Todd (FCA)

Outsource independent examination
services

The Hiscox Building

Peasholme Green

York YO1 7PR



Date:

Glusburn Community & Arts Centre

Statement of Financial Activities for the year ended: 31 March 2023

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|--------------------------------------|-----------|----------------------------|--------------------------|--------------------|--------------------|
| Income and endowments from: | | | | | |
| Donations, grants and legacies | 3.1 | 2,489 | 23,230 | 25,719 | 17,977 |
| Charitable activities | 3.2 | 82,514 | - | 82,514 | 58,503 |
| Other trading activities | 3.3 | 17,795 | - | 17,795 | 15,385 |
| Investment income | 3.4 | 250 | - | 250 | - |
| Total income | 3 | 103,048 | 23,230 | 126,278 | 91,865 |
| Expenditure on: | | | | | |
| Charitable activities | 4.1 | 94,119 | 5,098 | 99,217 | 100,804 |
| Total expenditure | 4 | 94,119 | 5,098 | 99,217 | 100,804 |
| Net income/(expenditure) | | 8,929 | 18,132 | 27,061 | (8,939) |
| Gross transfers between funds | 12 | 10,033 | (10,033) | - | - |
| Net movement in funds | | 18,962 | 8,099 | 27,061 | (8,939) |
| Total funds brought forward | | 41,616 | 678,496 | 720,112 | 729,051 |
| Total funds carried forward | | 60,578 | 686,595 | 747,173 | 720,112 |

Glusburn Community & Arts Centre

Balance Sheet as at:

31 March 2023

| | Note | 2023 £ | 2022 £ |
|---|------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 7 | 697,618 | 686,351 |
| Total fixed assets | | 697,618 | 686,351 |
| Current assets | | | |
| Stock | 8 | 1,663 | 1,291 |
| Debtors & prepayments | 9 | 5,659 | 7,280 |
| Cash at bank and in hand | 10 | 51,058 | 34,034 |
| Total current assets | | 58,380 | 42,605 |
| Current Liabilities: Amounts falling due within one year | | | |
| Creditors and accruals | 11 | (8,825) | (8,844) |
| Net current assets | | 49,555 | 33,761 |
| Net assets | | 747,173 | 720,112 |
| Funds of the Charity | | | |
| Unrestricted Funds (General) | 12 | 60,578 | 41,616 |
| Restricted Funds | 12 | 686,595 | 678,496 |
| Total Funds carried forward 12 & 13 | | 747,173 | 720,112 |


The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors (trustees) acknowledge their responsibilities for:

- i) ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)).

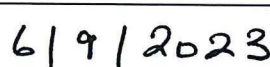
The financial statements were approved by the trustees and signed on their behalf by:



Gillian Sara Birks

Trustee

Date



Glusburn Community & Arts Centre

Statement of Cash Flows for the year ended:

31st March 2023

| | Total 2023 £ | Total 2022 £ |
|--|-----------------------------|-----------------------------|
| Cash flows from operating activities | | |
| Net income/(expenditure) for the year | 27,061 | (8,939) |
| Add: Depreciation for the year | 4,478 | 6,721 |
| | <u>31,539</u> | <u>(2,218)</u> |
| Working capital changes | | |
| (Increase)/decrease in stock | (372) | (404) |
| (Increase)/decrease in debtors | 1,621 | (3,023) |
| Increase/(decrease) in creditors | (19) | 2,971 |
| | <u>32,769</u> | <u>(2,674)</u> |
| Net cash provided by/(used in) operating activities | | |
| Cash flows used in investing activities | | |
| Purchase of fixed assets | <u>(15,745)</u> | <u>-</u> |
| Change in cash and cash equivalents in the year | 17,024 | (2,674) |
| Cash and cash equivalents at 1 April | 34,034 | 36,708 |
| Cash and cash equivalents at 31 March | <u><u>51,058</u></u> | <u><u>34,034</u></u> |

Glusburn Community & Arts Centre

Notes to the accounts for the year ended:

31 March 2023

1 Basis of preparation

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)).

1.2 Change of basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Change to previous accounts

No changes have been made to accounts for previous years.

2 Accounting policies

Income and endowments

Recognition of income

Income is recognised in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- receipt is probable; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has evidence of entitlement to the resources and receipt is probable.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and Liabilities

Expenditure

Raising funds

Cost of raising funds comprise those costs associated with attracting voluntary income.

Charitable activities

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt, less depreciation.

Depreciation is provided at rates to write off the costs less estimated residual value of each asset over its expected useful life as follows:

| | | |
|--------------------------------|---------|---------------------|
| Fixtures, fittings & equipment | 7 years | Straight line basis |
| Freehold land & buildings | None | None |

The Glusburn Institute building is not depreciated on the basis that extensive on-going repairs and renewals maintain its value.

Stock & work in progress

These are valued at the lower of cost of market value.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

Glusburn Community & Arts Centre

Notes to the accounts for the year ended: 31 March 2023

| | 2023 | | 2022 | | |
|---|--------------------|------------------|--------------------|------------------|---------------|
| | Unrestricted funds | Restricted funds | Unrestricted funds | Restricted funds | Total 2022 |
| | £ | £ | £ | £ | £ |
| 3.1 Donations, grants and legacies | | | | | |
| Grants | | | | | |
| Glusburn & Cross Hills Parish | - | 7,500 | - | 5,000 | 5,000 |
| Emmett & Bradley | - | 1,000 | - | 1,000 | 1,000 |
| CDC | - | 850 | - | - | - |
| Bristol Motors | - | 900 | - | - | - |
| Airedale projects | - | 480 | - | - | - |
| Community project | - | 10,000 | - | - | - |
| Pioneer | - | 2,500 | - | - | - |
| Government grants | - | - | 8,667 | - | 8,667 |
| Government furlough scheme | - | - | 927 | - | 927 |
| Donations | | | | | |
| Crowdfunding | 1,973 | - | 1,973 | - | 2,383 |
| General | 516 | - | 516 | - | - |
| | 2,489 | 23,230 | 11,977 | 6,000 | 17,977 |

3.2 Charitable activities

Regular bookings:

| | | | | | | |
|--------------------------|---------------|----------|---------------|---------------|--------------|---------------|
| <i>Young people</i> | 6,160 | - | 6,160 | 3,669 | - | 3,669 |
| <i>Dance</i> | 3,592 | - | 3,592 | 2,584 | - | 2,584 |
| <i>Education</i> | 3,978 | - | 3,978 | 4,405 | 996 | 5,401 |
| <i>Elderly/disabled</i> | 5,533 | - | 5,533 | 2,595 | 1,250 | 3,845 |
| <i>Health</i> | 7,565 | - | 7,565 | 4,452 | - | 4,452 |
| <i>Music</i> | 909 | - | 909 | 1,066 | - | 1,066 |
| <i>Sport/physical</i> | 3,138 | - | 3,138 | 2,908 | - | 2,908 |
| <i>Cafe</i> | 981 | - | 981 | 704 | - | 704 |
| <i>Meetings</i> | 173 | - | 173 | 189 | - | 189 |
| Events: | | | | | | |
| <i>Shows</i> | 5,979 | - | 5,979 | 2,000 | - | 2,000 |
| <i>Internal events</i> | 16,662 | - | 16,662 | 10,098 | - | 10,098 |
| <i>External events</i> | 3,346 | - | 3,346 | 2,327 | - | 2,327 |
| <i>Cinema</i> | 1,873 | - | 1,873 | 2,357 | - | 2,357 |
| <i>Falfest</i> | 2,000 | - | 2,000 | - | - | - |
| <i>Arts & crafts</i> | 1,639 | - | 1,639 | 1,399 | - | 1,399 |
| <i>Bar</i> | 18,821 | - | 18,821 | 15,267 | - | 15,267 |
| <i>Other</i> | 165 | - | 165 | 237 | - | 237 |
| | 82,514 | - | 82,514 | 56,257 | 2,246 | 58,503 |

3.3 Other trading activities

| | | | | | | |
|---------------|---------------|----------|---------------|---------------|----------|---------------|
| Rental income | 17,795 | - | 17,795 | 15,385 | - | 15,385 |
| | 17,795 | - | 17,795 | 15,385 | - | 15,385 |

3.4 Investment income

| | | | | | | |
|---------------------|----------------|---------------|----------------|---------------|--------------|---------------|
| Bank interest | 250 | - | 250 | - | - | - |
| | | | | | | |
| | | | | | | |
| Total income | 103,048 | 23,230 | 126,278 | 83,619 | 8,246 | 91,865 |

Glusburn Community & Arts Centre

Notes to the accounts for the year ended: 31 March 2023

| | 2023 | | 2022 | | Total 2022 |
|----------------------------------|--------------------|------------------|--------------------|------------------|---------------|
| | Unrestricted funds | Restricted funds | Unrestricted funds | Restricted funds | Total 2022 |
| | £ | £ | | | £ |
| 4.1 Charitable activities | | | | | |
| Staff: | | | | | |
| Staff salaries & pensions | 36,042 | - | 28,525 | - | 28,525 |
| Staff training | 85 | - | 57 | - | 57 |
| | <u>36,127</u> | <u>-</u> | <u>28,582</u> | <u>-</u> | <u>28,582</u> |
| Event costs: | | | | | |
| Bar | 7,864 | - | 6,013 | - | 6,013 |
| GI Events | 13,374 | - | 8,966 | - | 8,966 |
| Marketing | 1,215 | - | 1,209 | - | 1,209 |
| | <u>22,453</u> | <u>-</u> | <u>16,188</u> | <u>-</u> | <u>16,188</u> |
| Utilities: | | | | | |
| Gas | 4,467 | - | 4,535 | - | 4,535 |
| Electricity | 4,054 | - | 5,431 | - | 5,431 |
| Water | 755 | - | 665 | - | 665 |
| | <u>9,276</u> | <u>-</u> | <u>10,631</u> | <u>-</u> | <u>10,631</u> |
| Maintenance: | | | | | |
| General | 2,076 | 1,215 | 1,226 | - | 1,226 |
| Improvements | 360 | - | 12,010 | 3,255 | 15,265 |
| Grounds | 1,503 | - | 1,040 | - | 1,040 |
| Lift | 2,325 | - | 1,105 | - | 1,105 |
| Clock | 2,231 | - | 264 | - | 264 |
| Fire extinguishers | 386 | - | 409 | - | 409 |
| Studio equipment | - | - | 5,331 | - | 5,331 |
| | <u>8,881</u> | <u>1,215</u> | <u>21,385</u> | <u>3,255</u> | <u>24,640</u> |

Office:

| | | | | | | |
|-------------------------|---------------|--------------|---------------|---------------|--------------|----------------|
| Stationery | 115 | - | 115 | 633 | - | 633 |
| Telephone | 914 | - | 914 | 842 | - | 842 |
| Licences | 1,490 | - | 1,490 | 1,660 | - | 1,660 |
| Copying | 232 | - | 232 | 234 | - | 234 |
| Subscriptions | 92 | - | 92 | 116 | - | 116 |
| | <u>2,843</u> | <u>-</u> | <u>2,843</u> | <u>3,485</u> | <u>-</u> | <u>3,485</u> |
| Other: | | | | | | |
| Cafe costs | 678 | - | 678 | 503 | - | 503 |
| Cinema costs | 780 | - | 780 | 1,161 | - | 1,161 |
| Community projects | - | 454 | 454 | - | 1,872 | 1,872 |
| Wellbeing café | - | 2,427 | 2,427 | - | - | - |
| Cookery project | - | 828 | 828 | - | - | - |
| Insurance | 4,346 | - | 4,346 | 4,111 | - | 4,111 |
| Rates | 693 | - | 693 | 529 | - | 529 |
| Cleaning materials | 1,813 | - | 1,813 | 1,471 | - | 1,471 |
| Art course | 156 | 174 | 330 | - | - | - |
| Bad debts | 320 | - | 320 | - | - | - |
| Sundry costs | 325 | - | 325 | 50 | - | 50 |
| Independent examination | 950 | - | 950 | 860 | - | 860 |
| Depreciation | 4,478 | - | 4,478 | 6,721 | - | 6,721 |
| | <u>14,539</u> | <u>3,883</u> | <u>18,422</u> | <u>15,406</u> | <u>1,872</u> | <u>17,278</u> |
| | <u>94,119</u> | <u>5,098</u> | <u>99,217</u> | <u>95,677</u> | <u>5,127</u> | <u>100,804</u> |

Glusburn Community & Arts Centre

Notes to the accounts for the year ended: 31 March 2023

5 Trustee expenses & examination fees

5.1 Trustee expenses

No trustees received a remuneration for services rendered during the year, nor were any trustees' out of pocket expenses reimbursed.

5.2 Fees for examination of the accounts

| | 2023 | 2022 |
|---|------------|------------|
| | £ | £ |
| Independent Examiner's fees for reporting on the accounts | <u>950</u> | <u>860</u> |
| Other fees paid to the Independent Examiner | <u>-</u> | <u>-</u> |

6 Staff costs and emoluments

| | 2023 | 2022 |
|--|---------------|---------------|
| | £ | £ |
| Gross wages, salaries and benefits in kind | 35,666 | 28,176 |
| Employers National Insurance | - | - |
| Employers pension | 376 | 349 |
| | <u>36,042</u> | <u>28,525</u> |
| Average number of employees | <u>1.5</u> | <u>1.5</u> |

7 Tangible fixed assets

| | Fixtures, fittings & equipment £ | Freehold land & buildings £ | Total |
|------------------------------|---|--------------------------------------|----------------|
| 7.1 Cost or valuation | | | |
| Balance b/fwd | 67,322 | 675,000 | 742,322 |
| Additions | 15,745 | - | 15,745 |
| Disposals | - | - | - |
| Balance c/fwd | <u>83,067</u> | <u>675,000</u> | <u>758,067</u> |
| 7.2 Depreciation | | | |
| Balance b/fwd | 55,971 | - | 55,971 |
| Charge for year | 4,478 | - | 4,478 |
| Disposals | - | - | - |
| Balance c/fwd | <u>60,449</u> | <u>-</u> | <u>60,449</u> |
| 7.3 Net book value | | | |
| Brought forward | <u>11,351</u> | <u>675,000</u> | <u>686,351</u> |
| Carried forward | <u>22,618</u> | <u>675,000</u> | <u>697,618</u> |

Ownership of the Glusburn Institute building was transferred to the charity on 1st February 2012. £0.5m was as recorded with the Land Registry at the time of the transfer and £175,000 was added at the time of installing a new lift and toilets in 2020. The trustees consider this remains a fair estimate of the current value of the building.

| 8 Stock | 2023 | 2022 |
|----------------|--------------|--------------|
| | £ | £ |
| Bar stock | 1,663 | 1,291 |
| Total | 1,663 | 1,291 |

9 Debtors and prepayments

| | 2023 | 2022 |
|--|--------------|--------------|
| | £ | £ |
| Amounts falling due within one year | | |
| Trade debtors | 3,502 | 3,688 |
| Grants receivable | - | - |
| Prepayments and accrued income | 2,157 | 3,592 |
| | 5,659 | 7,280 |

10 Cash at bank and in hand

| | Unrestricted Funds | Restricted Funds | Total 2023 | Total 2022 |
|-----------------------------|---------------------------|-------------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Current bank account | 2,295 | 11,695 | 13,990 | 22,323 |
| Deposit account | 35,000 | - | 35,000 | 10,000 |
| Cash in hand and petty cash | 2,068 | - | 2,068 | 1,711 |
| | 39,363 | 11,695 | 51,058 | 34,034 |

11 Creditors and accruals

| | 2023 | 2022 |
|--|--------------|--------------|
| | £ | £ |
| Amounts falling due within one year | | |
| Trade creditors | - | - |
| Capital project creditors | - | - |
| Retentions payable | - | - |
| Accruals and deferred income | 8,825 | 8,844 |
| | 8,825 | 8,844 |

12 Analysis of funds

12.1 Restricted income funds held

Glusburn Institute building

Funds representing the net book value of the Glusburn Institute.

Community Awards for All

Donation from Emmott and Bradley principally to support the bowls club and Community Awards for All fund to support acquisition of a sound system

Parish Council

To fund improvements to the Alan Clough Memorial Hall

CDC

Councilor Wheeler Ward Membership Grant for inner doors to reduce draughts

Bristol Motors, Airedale projects and Pioneer projects

To support the Well Being Café

SELFA

In support of the cookery sessions for young people

12.2 Movement of major funds

2023

| | Balance b/fwd £ | Incoming resources £ | Outgoing resources £ | Transfers £ | Balance c/fwd £ |
|---------------------------|-----------------------|----------------------------|----------------------------|----------------|-----------------------|
| Unrestricted Funds | | | | | |
| General funds | 41,616 | 103,048 | 94,119 | 10,033 | 60,578 |
| Restricted Funds | | | | | |
| Glusburn Institute | 675,000 | - | - | - | 675,000 |
| Donation - Community | 755 | 11,000 | 454 | (10,033) | 1,268 |
| Parish Council | 1,745 | 7,500 | 1,215 | - | 8,030 |
| CDC | - | 850 | - | - | 850 |
| Bristol Motors | - | 900 | 900 | - | - |
| Airedale projects | - | 480 | 480 | - | - |
| Pioneer | - | 2,500 | 1,221 | - | 1,279 |
| SELFA | 996 | - | 828 | - | 168 |
| | 678,496 | 23,230 | 5,098 | (10,033) | 686,595 |
| Total Funds | 720,112 | 126,278 | 99,217 | - | 747,173 |

2022

| | Balance b/fwd £ | Incoming resources £ | Outgoing resources £ | Transfers £ | Balance c/fwd £ |
|----------------------------|-----------------------|----------------------------|----------------------------|----------------|-----------------------|
| Unrestricted Funds | | | | | |
| General funds | 53,674 | 83,619 | 95,677 | - | 41,616 |
| | 53,674 | 83,619 | 95,677 | - | 41,616 |
| Restricted Funds | | | | | |
| Glusburn Institute | 675,000 | - | - | - | 675,000 |
| Parish Council | - | 5,000 | 3,255 | - | 1,745 |
| Donation - Community | 377 | 1,000 | 622 | - | 755 |
| North Yorks County Council | - | 1,000 | 1,000 | - | - |
| Fakfest | - | 250 | 250 | - | - |
| SELFA | - | 996 | - | - | 996 |
| | 675,377 | 8,246 | 5,127 | - | 678,496 |
| Total Funds | 729,051 | 91,865 | 100,804 | - | 720,112 |

12.3 Transfers between funds

Transfer towards the future depreciation costs of the new sound equipment purchased during the financial year. The purchase of this equipment fulfils the restriction set by the donor for these funds.

13 Net assets between funds

| | Unrestricted Funds | Restricted Funds | Total 2023 |
|-----------------------------|-----------------------|---------------------|----------------|
| Balances at 31st March 2023 | £ | £ | £ |
| Fixed assets | 22,618 | 675,000 | 697,618 |
| Current assets | 46,785 | 11,595 | 58,380 |
| Current liabilities | (8,825) | - | (8,825) |
| | <u>60,578</u> | <u>686,595</u> | <u>747,173</u> |

| | Unrestricted Funds | Restricted Funds | Total 2022 |
|-----------------------------|-----------------------|---------------------|----------------|
| Balances at 31st March 2022 | £ | £ | £ |
| Fixed assets | 11,351 | 675,000 | 686,351 |
| Current assets | 39,109 | 377 | 42,605 |
| Current liabilities | (8,844) | - | (8,844) |
| | <u>41,616</u> | <u>675,377</u> | <u>720,112</u> |

14 Government support

During the previous year, the charity received the following support in response to the Covid 19 pandemic:

Government grants

Government Small Business grants were received through Craven DC to provide support during the Coronavirus crisis.

Furlough scheme

Support for staff salaries and wages was received through the Government's Furlough initiative.

NYCC Grant

NYCC gave a grant enabling the Institute to set up a café providing support in the community.