

PLEASE SIGN
PAGES 2, 4 + 9
AND RETURN

Penydarren Boys and Girls Club Ltd

Financial Statements

For the Period Ended 30th June 2024

Registered Number: 07530087

Registered Charity Number: 1143028

Penydarren Boys and Girls Club Ltd

For the Period Ended 30th June 2024

Directors / Trustees

Clive Barsi M.B.E. (Chairperson)
Peter Thomas (Vice Chairperson)
Robert Type (Secretary)
Melanie Morgan (Treasurer)
Andrew Thomas
Craig Morgan
Craig Cheeke
Mackenzi Thomas
Kate Balston-Thomas
Kerry Patrick Mullin
James Scott Thomas
Paul Kenneth Trotman
Huw Waythe

Appointed 01/12/2022

Registered Office

Bont Playing Field
Gellifaelog Old Road
Penydarren
Merthyr Tydfil
CF47 9HH

Independent Examiners

Cooper Healey Merthyr Tydfil Ltd
Chartered Certified Accountants
Rabart House
Pontsarn Road
Merthyr Tydfil
CF48 2SR

Penydarren Boys and Girls Club Ltd
Financial Statements
For the Period Ended 30th June 2024

Index

PAGE

1 - 2	Trustees' Annual Report
3	Statement of Financial Activities
4	Balance Sheet
5 - 7	Notes to the Accounts
8	Fixed Asset Schedule
9	Accountant's report

Penydarren Boys and Girls Club Ltd

Trustees' Annual Report

For the Period Ended 30th June 2024

Financial Review

There is no policy in regard to the level of reserves.

Responsibilities of the Trustees

The trustees (who are also the directors of Penydarren Boys and Girls Club Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Independent Examiner

Cooper Healey Merthyr Tydfil Ltd are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Penydarren Boys and Girls Club Ltd

Trustees' Annual Report (Continued)

For the Period Ended 30th June 2024

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities.

Structure Governance and Management

Penydarren Boys and Girls Club (the Club) was incorporated on 15th February, 2011.

The company is a private company, limited by guarantee, with no share capital.

The organization has taken advantage of the exemption from the use of the word "Limited" in its title.

The Club is managed by a board of trustees who also serve as the directors of the Company.

There are no employees.

The Charity operates primarily in the Merthyr Tydfil area.

The company has extended the period end to June in order to fall in line with the season end.

Charitable Objects

The aim of the charity is to further the development and education of boys and young men and girls and young women through their leisure-time activities so as to help them to achieve their physical, mental, and spiritual potential; so that they may grow to full maturity as individuals and members of society, and that their conditions of life may be improved.

Achievements and Performances

During the year, the Club has conducted various training sessions and workshops to enhance the abilities of the members.

The club also entered a number of competitions with excellent results.

Registered office:

Bont Playing Field, Gellifaelog Old Road, Penydarren, Merthyr Tydfil CF47 9HH

Signed by order of the trustees


R K T P E

Company Secretary

Date

13 November 2024

Penydarren Boys and Girls Club Ltd

**Statement of Financial Activities
(Incorporating Income and Expenditure Account)**

For the Period Ended 30th June 2024

Incoming Resources	Note	2024			2023
		Unrestricted Funds £	Restricted Funds £	Total £	Total £
Donations and other similar Income					
Funds Introduced on Incorporation		-	-	-	-
Activities to further the charity's objects	2	126,382	16,995	143,377	107,870
		126,382	16,995	143,377	107,870
Resources Expended					
Charitable Expenditure	3	77,219	16,995	94,214	67,488
		77,219	16,995	94,214	67,488
Net Income (Expenditure) for the period		49,163	-	49,163	40,382
Movement in Funds					
Funds brought forward		129,755	572,748	702,503	679,116
Net Income (Expenditure) for the period		49,163	-	49,163	40,382
Fund restructuring and Transfer Between Funds		-	(16,995)	(16,995)	(16,995)
Fund Balances carried forward		178,918	555,753	734,671	702,503

The company has no recognised gains or losses for the period other than those included in the Income and Expenditure Account

The accounting policies and notes on pages 4 to 6 form part of these financial statements.

Penydarren Boys and Girls Club Ltd

Registered Number: 07530087

Registered Charity Number: 1143028

Balance Sheet

For the Period Ended 30th June 2024

	Note	2024		2023	
		£	£	£	£
Fixed Assets					
Land and Buildings	8		595,682		597,985
Sports Equipment	8		19,458		209
	8		-		-
			615,140		598,194
Current Assets					
Stock		50		50	
Debtors		-		-	
Cash in Hand and at Bank		120,705		105,159	
		120,755		105,209	
Current Liabilities					
Creditors and Accruals		(1,224)		(900)	
Net Current Assets (Liabilities)			118,531		104,309
Net Assets			734,671		702,503
Unrestricted Funds			178,918		129,755
Restricted Funds			555,753		572,748
Total Funds	5 & 6		734,671		702,503

For the Period Ended 30th June 2024 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts that give a true and fair view of the state of the charitable company's affairs as at 30th June 2024, and of its incoming resources and the application of resources, including its income and expenditure, for the year then ended.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

 

Director and Trustee

Date

13 November 2024

The notes on pages 5 to 8 form an integral part of these accounts.

Penydarren Boys and Girls Club Ltd

Notes to the Accounts

For the Period Ended 30th June 2024

1 Accounting Policies

(a) Basis for Preparation of the Accounts

The financial statements are prepared under the historical cost convention and include the results of the charity's operations which are described in the Directors and Trustee's Report and all of which are continuing. The accounts have been prepared in accordance with the Companies Act 2006 and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (March 2005).

(b) Incoming Resources

Incoming resources comprise all incoming resources becoming available to the charity during the period and includes income from all sources regardless of its source or of the purpose to which it is applied. Where applicable, income is recognised where all conditions for receipt have been met and there is a reasonable assurance of receipt.

(c) Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT, which cannot be recovered.

(d) Unrestricted Funds

General funds are unrestricted funds to be used for the objects of the charity without further specified purpose.

(e) Restricted Funds

Restricted funds are to be used for the specific purposes as laid down by the donor. Expenditure which meets this criteria are charged to the fund.

(f) Tangible Fixed Assets [Note 8]

These are capitalised if they can be used for more than one year, and cost more than £500. They are valued at cost or at a reasonable value on receipt.

Land & Buildings / Freehold Improvements	-	Not depreciated (Not complete at year end)
Fixtures, Fittings & Equipment	-	25% straight line basis

(g) Cash Flow Statement

The charity has taken advantage of exemptions available in FRS 1 not to prepare a cash flow statement as it is a small entity.

2 Incoming Resources

	2024			2023
	Unrestricted Funds	Restricted Funds	Total	Total
Resources Introduced on Incorporation				-
Café/Shop Income	22,383		22,383	11,761
Player Contributions	33,872		33,872	23,501
Ground Hire	29,275		29,275	36,149
Grants	20,460		20,460	1,000
Donations	-		-	-
Player Contributions - Equipment	772		772	963
Presentation Night	-		-	280
Sponsorship	15,025		15,025	5,183
Fines	-		-	651
Mini Festival Entry Fee	2,580		2,580	2,605
Insurance Claim	-		-	8,400
Competition Winnings	1,050		1,050	-
Bank Interest Received	965		965	382
Transfer of restricted fund in relation to New Pitch	-	16,995	16,995	16,995
Subtotal	126,382	16,995	143,377	107,870
Transfers	-	-	-	-
Totals	126,382	16,995	143,377	107,870

Penydarren Boys and Girls Club Ltd

Notes to the Accounts (Continued)

For the Period Ended 30th June 2024

3 Resources Expended

	2024			2023
	Unrestricted Funds	Restricted Funds	Total	Total
Registration Fees	5370		5,370	2,300
Player Contributions - Refunds	-		-	97
Presentation Night	6,062		6,062	6,571
Transport	-		-	2,850
Waste Collection	1,248		1,248	1,038
Medals	1,030		1,030	1,360
Fines	4,198		4,198	2,010
FAW	-		-	153
Donations	1,100		1,100	100
Rates	2,738		2,738	1,112
Heat, Light and Water	6,533		6,533	6,059
Insurance	1,754		1,754	1,836
Surveys	(172)		(172)	1,734
Repairs and Maintenance	236		236	8,513
Licences	863		863	264
Accountancy Fees	1,278		1,278	1,074
Advertising	4,246		4,246	349
Training	2,600		2,600	50
Bank Charges	106		106	130
Depreciation	5,926	16,995	22,921	17,128
Competition Entry Fees	2539		2,539	930
Legal & Professional	0		-	-
Equipment	15464		15,464	9,696
Café/Shop Expenses	14,100		14,100	2134
Subtotal	77,219	16,995	94,214	67,488
Transfers	-	-	-	-
Totals	77,219	16,995	94,214	67,488

4 Directors Information

None of the directors received remuneration for their services during the year.
None of the directors was reimbursed for expenses during the year.

5 Analysis of Net Assets Between Funds

	2024			2023
	Fixed Assets	Net Current Assets	Total	Total
Unrestricted Funds		178,918	178,918	129,755
Restricted Funds	555,753	-	555,753	572,748
	555,753	178,918	734,671	702,503

Penydarren Boys and Girls Club Ltd

Fixed Asset Schedule

For the Period Ended 30th June 2024

8 Tangible Assets [Note 1(f)]

Cost	Opening Cost	Additions	Disposals	Depreciation B/Fwd	Depreciation Charge	Less Grants	NBV
Club Building and Grounds	340,300	-	-	-	-	(308,150)	32,150
Club Building and Grounds	24,042	-	-	-	-	(14,484)	9,558
Club Building and Grounds	30,650	-	-	-	-	(23,880)	6,770
New Pitch 2022	566,502	15,069	-	(16,995)	(17,372)	-	547,204
Total Land and Buildings	961,494	15,069	-	(16,995)	(17,372)	(346,514)	595,682
 Sports and Other Equipment	 5,137	 24,798	 -	 (4,928)	 (5,549)	 -	 19,458
Total Fixed Assets	966,631	39,867	-	(21,923)	(22,921)	(346,514)	615,140

- Property has not been depreciated and no impairment is recognised because the property restructuring and improvement were completed after the balance sheet date. Therefore, the residual value is considered to be equal to the value at cost.

9 Staff Costs and Emoluments

Total staff costs were as follows:

	2024	2023
Wages, salaries and Social Security costs	-	-
The average number of employees during the year, calculated on the basis of full-time equivalents, was:	-	-

No employee received remuneration of more than £60,000 during the year (2023 - Nil).

10 Related Parties

There were no related party transactions during the year.

11 Taxation

The charitable company is exempt from UK taxation.