

Penydarren Boys and Girls Club Ltd

Financial Statements

For the Period Ended 30th June 2023

Registered Number: 07530087

Registered Charity Number: 1143028

Penydarren Boys and Girls Club Ltd

For the Period Ended 30th June 2023

Directors / Trustees

Clive Barsi M.B.E. (Chairperson)
Peter Thomas (Vice Chairperson)
Robert Type (Secretary)
Melanie Morgan (Treasurer)
Andrew Thomas
Craig Morgan
Craig Cheeke
Mackenzi Thomas
Kate Balston-Thomas
Kerry Patrick Mullin
James Scott Thomas
Paul Kenneth Trotman
Huw Waythe

Appointed 01/12/2022
Appointed 01/12/2022
Appointed 01/12/2022
Appointed 01/12/2022
Appointed 01/12/2022

Registered Office

Bont Playing Field
Gelli-faelog Old Road
Penydarren
Merthyr Tydfil
CF47 9HH

Independent Examiners

Cooper Healey Merthyr Tydfil Ltd
Chartered Certified Accountants
Rabart House
Pontsarn Road
Merthyr Tydfil
CF48 2SR

Penydarren Boys and Girls Club Ltd

Financial Statements

For the Period Ended 30th June 2023

Index

PAGE

1 - 2	Trustees' Annual Report
3	Statement of Financial Activities
4	Balance Sheet
5 - 7	Notes to the Accounts
8	Fixed Asset Schedule
9	Accountant's report

Penydarren Boys and Girls Club Ltd

Trustees' Annual Report

For the Period Ended 30th June 2023

Financial Review

There is no policy in regard to the level of reserves.

Responsibilities of the Trustees

The trustees (who are also the directors of Penydarren Boys and Girls Club Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Independent Examiner

Cooper Healey Merthyr Tydfil Ltd are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Penydarren Boys and Girls Club Ltd

Trustees' Annual Report (Continued)

For the Period Ended 30th June 2023

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities.

Structure Governance and Management

Penydarren Boys and Girls Club (the Club) was incorporated on 15th February, 2011.

The company is a private company, limited by guarantee, with no share capital.

The organization has taken advantage of the exemption from the use of the word "Limited" in its title.

The Club is managed by a board of trustees who also serve as the directors of the Company.

There are no employees.

The Charity operates primarily in the Merthyr Tydfil area.

The company has extended the period end to June in order to fall in line with the season end.

Charitable Objects

The aim of the charity is to further the development and education of boys and young men and girls and young women through their leisure-time activities so as to help them to achieve their physical, mental, and spiritual potential; so that they may grow to full maturity as individuals and members of society, and that their conditions of life may be improved.

Achievements and Performances

During the year, the Club has conducted various training sessions and workshops to enhance the abilities of the members.

The club also entered a number of competitions with excellent results.

Registered office:

Bont Playing Field, Gellifaelog Old Road, Penydarren, Merthyr Tydfil CF47 9HH

Signed by order of the trustees

Company Secretary

Date

30 September 2023


L N Type

Penydarren Boys and Girls Club Ltd

**Statement of Financial Activities
(Incorporating Income and Expenditure Account)**

For the Period Ended 30th June 2023

Incoming Resources	Note	2023			2022
		Unrestricted Funds £	Restricted Funds £	Total £	Total £
Donations and other similar income					
Funds Introduced on Incorporation		-	-	-	-
Activities to further the charity's objects	2	90,875	16,995	107,870	22,645
		<u>90,875</u>	<u>16,995</u>	<u>107,870</u>	<u>22,645</u>
Resources Expended					
Charitable Expenditure	3	50,493	16,995	67,488	10,849
		<u>50,493</u>	<u>16,995</u>	<u>67,488</u>	<u>10,849</u>
Net Income (Expenditure) for the period		<u>40,382</u>	<u>-</u>	<u>40,382</u>	<u>11,796</u>
Movement in Funds					
Funds brought forward		89,373	589,743	679,116	119,285
Net Income (Expenditure) for the period		40,382	-	40,382	11,796
Fund restructuring and Transfer Between Funds		-	(16,995)	(16,995)	548,035
Fund Balances carried forward		<u>129,755</u>	<u>572,748</u>	<u>702,503</u>	<u>679,116</u>

The company has no recognised gains or losses for the period other than those included in the Income and Expenditure Account

The accounting policies and notes on pages 4 to 6 form part of these financial statements.

Penydarren Boys and Girls Club Ltd

Registered Number: 07530087

Registered Charity Number: 1143028

Balance Sheet

For the Period Ended 30th June 2023

	Note	2023		2022	
		£	£	£	£
Fixed Assets					
Land and Buildings	8		597,985		614,980
Sports Equipment	8		209		342
	8		-		-
			598,194		615,322
Current Assets					
Stock		50		50	
Debtors		-		-	
Cash in Hand and at Bank		105,159		64,602	
		105,209		64,652	
Current Liabilities					
Creditors and Accruals		(900)		(858)	
Net Current Assets (Liabilities)			104,309		63,794
Net Assets			702,503		679,116
Unrestricted Funds			129,755		89,373
Restricted Funds			572,748		589,743
Total Funds	5 & 6		702,503		679,116

For the Period Ended 30th June 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts that give a true and fair view of the state of the charitable company's affairs as at 30th June 2023, and of its incoming resources and the application of resources, including its income and expenditure, for the year then ended.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Director and Trustee

 RNTYPE

Date

30 September 2023

The notes on pages 5 to 8 form an integral part of these accounts.

Penydarren Boys and Girls Club Ltd

Notes to the Accounts

For the Period Ended 30th June 2023

1 Accounting Policies

(a) Basis for Preparation of the Accounts

The financial statements are prepared under the historical cost convention and include the results of the charity's operations which are described in the Directors and Trustee's Report and all of which are continuing. The accounts have been prepared in accordance with the Companies Act 2006 and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (March 2005).

(b) Incoming Resources

Incoming resources comprise all incoming resources becoming available to the charity during the period and includes income from all sources regardless of its source or of the purpose to which it is applied. Where applicable, income is recognised where all conditions for receipt have been met and there is a reasonable assurance of receipt.

(c) Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT, which cannot be recovered.

(d) Unrestricted Funds

General funds are unrestricted funds to be used for the objects of the charity without further specified purpose.

(e) Restricted Funds

Restricted funds are to be used for the specific purposes as laid down by the donor. Expenditure which meets this criteria are charged to the fund.

(f) Tangible Fixed Assets [Note 8]

These are capitalised if they can be used for more than one year, and cost more than £500. They are valued at cost or at a reasonable value on receipt.

Land & Buildings / Freehold Improvements	-	Not depreciated (Not complete at year end)
Fixtures, Fittings & Equipment	-	25% straight line basis

(g) Cash Flow Statement

The charity has taken advantage of exemptions available in FRS 1 not to prepare a cash flow statement as it is a small entity.

2 Incoming Resources

	2023			2022
	Unrestricted Funds	Restricted Funds	Total	Total
Resources Introduced on Incorporation			-	-
Café/Shop Income	11,761		11,761	-
Player Contributions	23,501		23,501	11,462
Ground Hire	36,149		36,149	1,880
Grants	1,000		1,000	-
Donations	-		-	-
Player Contributions - Equipment	963		963	790
Presentation Night	280		280	-
Sponsorship	5,183		5,183	3,000
Fines	651		651	-
Mini Festival Entry Fee	2,605		2,605	-
Insurance Claim	8,400		8,400	-
Bank Interest Received	382		382	13
Transfer of restricted fund in relation to New Pitch	-	16,995	16,995	5,500
Subtotal	90,875	16,995	107,870	22,645
Transfers	-	-	-	-
Totals	90,875	16,995	107,870	22,645

Penydarren Boys and Girls Club Ltd

Notes to the Accounts (Continued)

For the Period Ended 30th June 2023

3 Resources Expended

	2023			2022
	Unrestricted Funds	Restricted Funds	Total	Total
Registration Fees	2300		2,300	1,507
Player Contributions - Refunds	97		97	-
Presentation Night	6,571		6,571	-
Transport	2,850		2,850	-
Waste Collection	1,038		1,038	-
Medals	1,360		1,360	60
Fines	2,010		2,010	-
FAW	153		153	-
Donations	100		100	-
Rates	1,112		1,112	598
Heat, Light and Water	6,059		6,059	2,379
Insurance	1,836		1,836	1,596
Surveys	1,734		1,734	-
Repairs and Maintenance	8,513		8,513	874
Licences	264		264	745
Accountancy Fees	1,074		1,074	942
Advertising	349		349	-
Training	50		50	-
Bank Charges	130		130	28
Depreciation	133	16,995	17,128	133
Competition Entry Fees	930		930	-
Legal & Professional	0		-	115
Equipment	9696		9,696	1,872
Café/Shop Expenses	2,134		2,134	0
Subtotal	50,493	16,995	67,488	10,849
Transfers	-	-	-	-
Totals	50,493	16,995	67,488	10,849

4 Directors Information

None of the directors received remuneration for their services during the year.
None of the directors was reimbursed for expenses during the year.

5 Analysis of Net Assets Between Funds

	2023			2022
	Fixed Assets	Net Current Assets	Total	Total
Unrestricted Funds		129,755	129,755	89,373
Restricted Funds	572,748	-	572,748	589,743
	572,748	129,755	702,503	679,116

Penydarren Boys and Girls Club Ltd

Notes to the Accounts (Continued)

For the Period Ended 30th June 2023

6 Movement in Funds

	Opening Balance	Restructure of Funds	Incoming Resources	Outgoing Resources	Transfers	Balance at 30 June 2023
Unrestricted Funds						
Unrestricted Funds	89,373	-	90,875	(50,493)	-	129,755
Total Unrestricted Funds	<u>89,373</u>	<u>-</u>	<u>90,875</u>	<u>(50,493)</u>	<u>-</u>	<u>129,755</u>
Restricted Funds						
Land and Buildings	589,743	(16,995)	16,995	(16,995)	-	572,748
Ground Maintenance Equipment	-	-	-	-	-	-
Sports and Other Equipment	-	-	-	-	-	-
Total Restricted Funds	<u>589,743</u>	<u>(16,995)</u>	<u>16,995</u>	<u>(16,995)</u>	<u>-</u>	<u>572,748</u>
Total Funds	<u>679,116</u>	<u>(16,995)</u>	<u>107,870</u>	<u>(67,488)</u>	<u>-</u>	<u>702,503</u>

7 Liability of Members

Every member of the charity undertakes to contribute such amount as may be required (not exceeding £1 to the charity's assets if it should be wound up while he / she is a member or within one year after he / she ceases to be a member, for payment of the charity's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of rights of the contributories among themselves.

Penydarren Boys and Girls Club Ltd

Fixed Asset Schedule

For the Period Ended 30th June 2023

8 Tangible Assets [Note 1(f)]

Cost	Opening Cost	Additions	Disposals	Depreciation B/Fwd	Depreciation Charge	Less Grants	NBV
Club Building and Grounds	340,300	-	-	-	-	(308,150)	32,150
Club Building and Grounds	24,042	-	-	-	-	(14,484)	9,558
Club Building and Grounds	30,650	-	-	-	-	(23,880)	6,770
New Pitch 2022	566,502	-	-	-	(16,995)	-	549,507
Total Land and Buildings	961,494	-	-	-	(16,995)	(346,514)	597,985
 Sports and Other Equipment	 5,137	 -	 -	 (4,795)	 (133)	 -	 209
Total Fixed Assets	966,631	-	-	(4,795)	(17,128)	(346,514)	598,194

- Property has not been depreciated and no impairment is recognised because the property restructuring and improvement were completed after the balance sheet date. Therefore, the residual value is considered to be equal to the value at cost.

9 Staff Costs and Emoluments

Total staff costs were as follows:

Wages, salaries and Social Security costs

The average number of employees during the year, calculated on the basis of full-time equivalents, was:

No employee received remuneration of more than £60,000 during the year (2022 - Nil).

	2023	2022
Wages, salaries and Social Security costs	-	-
The average number of employees during the year, calculated on the basis of full-time equivalents, was:	-	-

10 Related Parties

There were no related party transactions during the year.

11 Taxation

The charitable company is exempt from UK taxation.

Penydarren Boys and Girls Club Ltd

For the Period Ended 30th June 2023

INDEPENDANT EXAMINERS REPORT

In order to assist you to fulfil your duties under the Companies Act 2006 we have prepared the accounts for the year ended 30 June 2023, without carrying out an audit, from the books, records and information supplied and such accounts are in accordance therewith.

Cooper Healey Merthyr Tydfil Ltd

Chartered Accountants

Date 30 September 2023

APPROVAL CERTIFICATE

We have supplied all the books, records and information necessary for the preparation of the attached financial statements and approve them for submission to Companies House.

On Behalf of Penydarren Boys & Girls Ltd

Signature

Name

Position

Date



ROBERT H TYPE

COMPANY SECRETARY

15/01/2024