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Penydarren Boys and Girls Club Ltd

Financial Statements

For the Period Ended 31st March, 2021

Registered Number: 07530087

E20858

Registered Charity Number: 1143028

Penydarren Boys and Girls Club Ltd

For the Period Ended 31st March, 2021

Directors / Trustees

Clive Barsi M.B.E. (Chairman)

Mansel Jones (Secretary)

David Cooper (Treasurer)

Andrew Thomas

Peter Thomas

Craig Morgan

Registered Office

Bont Playing Field
Gellifaelog Old Road
Penydarren
Merthyr Tydfil
CF47 9HH

Independent Examiners

Cooper Healey Merthyr Tydfil Ltd
Chartered Certified Accountants
Rabart House
Pontsarn Road
Merthyr Tydfil
CF48 2SR

Penydarren Boys and Girls Club Ltd

Financial Statements

For the Period Ended 31st March, 2021

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Penydarren Boys and Girls Club Ltd

Trustees' Annual Report

For the Period Ended 31st March, 2021

Financial Review

There is no policy in regard to the level of reserves.

Responsibilities of the Trustees

The trustees (who are also the directors of Penydarren Boys and Girls Club Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Independent Examiner

Cooper Healey Merthyr Tydfil Ltd are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Penydarren Boys and Girls Club Ltd
Trustees' Annual Report (Continued)
For the Period Ended 31st March, 2021

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities.

Structure Governance and Management

Penydarren Boys and Girls Club (the Club) was incorporated on 15th February, 2011.

The company is a private company, limited by guarantee, with no share capital.

The organization has taken advantage of the exemption from the use of the word "Limited" in its title.

The Club is managed by a board of trustees who also serve as the directors of the Company.

There are no employees.

The Charity operates primarily in the Merthyr Tydfil area.

Charitable Objects

The aim of the charity is to further the development and education of boys and young men and girls and young women through their leisure-time activities so as to help them to achieve their physical, mental, and spiritual potential; so that they may grow to full maturity as individuals and members of society, and that their conditions of life may be improved.

Achievements and Performances

During the year, the Club has conducted various training sessions and workshops to enhance the abilities of the members.

The club also entered a number of competitions with excellent results.

The activities of the club were diminished due to COVID-19 Lockdown so utilised the time and incoming grants to repair and renew the grounds. Normal activities will commence as soon as legally able.

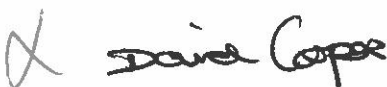
Registered office:
Bont Playing Field, Gellifaelog Old Road, Penydarren, Merthyr Tydfil CF47 9HH

Signed by order of the trustees

Company Secretary

Date

30th September, 2021

 David Cope

Penydarren Boys and Girls Club Ltd
Statement of Financial Activities
(Incorporating Income and Expenditure Account)
For the Period Ended 31st March, 2021

Incoming Resources	Note	2021			2020
		Unrestricted Funds £	Restricted Funds £	Total £	Total £
Donations and other similar income					
Funds Introduced on Incorporation		-	-	-	-
Activities to further the charity's objects	2	30,292	-	30,292	22,020
		<u>30,292</u>	<u>-</u>	<u>30,292</u>	<u>22,020</u>
Resources Expended					
Charitable Expenditure	3	18,439	-	18,439	19,527
		<u>18,439</u>	<u>-</u>	<u>18,439</u>	<u>19,527</u>
Net Income (Expenditure) for the period		11,853	-	11,853	2,493
		<u>11,853</u>	<u>-</u>	<u>11,853</u>	<u>2,493</u>
Movement in Funds					
Funds brought forward		65,724	41,708	107,432	104,939
Net Income (Expenditure) for the period		11,853	-	11,853	2,493
Fund restructuring and Transfer Between Funds		-	-	-	-
Fund Balances carried forward		<u>77,577</u>	<u>41,708</u>	<u>119,285</u>	<u>107,432</u>

The company has no recognised gains or losses for the period other than those included in the Income and Expenditure Account

The accounting policies and notes on pages 4 to 6 form part of these financial statements.

Penydarren Boys and Girls Club Ltd

Registered Number: 07530087

Registered Charity Number: 1143028

Balance Sheet

For the Period Ended 31st March, 2021

	Note	2021		2020	
		£	£	£	£
Fixed Assets					
Land and Buildings	8		48,478		41,708
Sports Equipment	8		475		-
	8		-		-
			<u>48,953</u>		<u>41,708</u>
Current Assets					
Stock		50		50	
Debtors		-		-	
Cash in Hand and at Bank		71,068		66,436	
		<u>71,118</u>		<u>66,486</u>	
Current Liabilities					
Creditors and Accruals		(786)		(762)	
Net Current Assets (Liabilities)			70,332		65,724
Net Assets			<u>119,285</u>		<u>107,432</u>
Unrestricted Funds			77,577		65,724
Restricted Funds			41,708		41,708
Total Funds	5 & 6		<u>119,285</u>		<u>107,432</u>

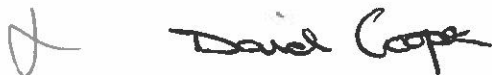
For the Period Ended 31st March, 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts that give a true and fair view of the state of the charitable company's affairs as at 31st March, 2021, and of its incoming resources and the application of resources, including its income and expenditure, for the year then ended.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.



Director and Trustee

Date

30th September, 2021

The notes on pages 5 to 8 form an integral part of these accounts.

Penydarren Boys and Girls Club Ltd

Notes to the Accounts

For the Period Ended 31st March, 2021

1 Accounting Policies

(a) Basis for Preparation of the Accounts

The financial statements are prepared under the historical cost convention and include the results of the charity's operations which are described in the Directors and Trustee's Report and all of which are continuing. The accounts have been prepared in accordance with the Companies Act 2006 and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (March 2005).

(b) Incoming Resources

Incoming resources comprise all incoming resources becoming available to the charity during the period and includes income from all sources regardless of its source or of the purpose to which it is applied. Where applicable, income is recognised where all conditions for receipt have been met and there is a reasonable assurance of receipt.

(c) Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT, which cannot be recovered.

(d) Unrestricted Funds

General funds are unrestricted funds to be used for the objects of the charity without further specified purpose.

(e) Restricted Funds

Restricted funds are to be used for the specific purposes as laid down by the donor. Expenditure which meets this criteria are charged to the fund.

(f) Tangible Fixed Assets [Note 8]

These are capitalised if they can be used for more than one year, and cost more than £500. They are valued at cost or at a reasonable value on receipt.

Land & Buildings / Freehold Improvements	-	Not depreciated (Not complete at year end)
Fixtures, Fittings & Equipment	-	25% straight line basis

(g) Cash Flow Statement

The charity has taken advantage of exemptions available in FRS 1 not to prepare a cash flow statement as it is a small entity.

2 Incoming Resources

	2021			2020
	Unrestricted Funds	Restricted Funds	Total	Total
Resources Introduced on Incorporation	-	-	-	-
Club Subscriptions	-	-	-	2,852
Advertising Boards	375	-	375	100
Fundraising Activities	-	-	-	-
Multi-Purpose Area	2,140	-	2,140	14,614
Club Shop Surplus	-	-	-	-
Kit Sponsorship	-	-	-	-
Donation	5,000	-	5,000	-
Prize Money (Senior's)	7,750	-	7,750	2,250
Senior Team Contribution	-	-	-	-
Bank Interest Received	27	-	27	110
Grants	15,000	-	15,000	2,094
Subtotal	30,292	-	30,292	22,020
Transfers	-	-	-	-
Totals	30,292	-	30,292	22,020

Penydarren Boys and Girls Club Ltd

Notes to the Accounts (Continued)

For the Period Ended 31st March, 2021

3 Resources Expended

	2021			2020
	Unrestricted Funds	Restricted Funds	Total	Total
Cost of Sales (Advertising Boards)	100		100	192
Registration, League and Competition Fees	1,380		1,380	1,130
Fines	20		20	730
Trophies	902		902	1,138
Sports Equipment and Kit			-	2,761
Training & licences	1,227		1,227	1,540
Players Insurance			-	1,230
Rates	(353)		(353)	2,148
Ground Rent	95		95	95
Printing, Postage and Telephone			-	-
Heat, Light and Water	1,097		1,097	3,010
Buildings Insurance	1,343		1,343	1,034
Ground Maintenance	1,358		1,358	3,027
Repairs and Maintenance	9,362		9,362	-
TV Licence			-	154
Accountancy Fees	912		912	888
Advertising			-	-
Donation			-	150
Travel			-	300
Depreciation	55		55	-
Sponsorship			-	-
Feasability Survey			-	-
Legal & Professional	941		941	-
Subtotal	18,439	-	18,439	19,527
Transfers	-	-	-	-
Totals	18,439	-	18,439	19,527

4 Directors Information

None of the directors received remuneration for their services during the year.
None of the directors was reimbursed for expenses during the year.

5 Analysis of Net Assets Between Funds

	2021			2020
	Fixed Assets	Net Current Assets	Total	Total
Unrestricted Funds		77,577	77,577	65,724
Restricted Funds	41,708	-	41,708	41,708
	41,708	77,577	119,285	107,432

Penydarren Boys and Girls Club Ltd

Notes to the Accounts (Continued)

For the Period Ended 31st March, 2021

6 Movement in Funds

	Opening Balance	Restructure of Funds	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 Mar 2021
Unrestricted Funds						
Unrestricted Funds	65,724	-	30,292	(18,439)	-	77,577
Total Unrestricted Funds	<u>65,724</u>	<u>-</u>	<u>30,292</u>	<u>(18,439)</u>	<u>-</u>	<u>77,577</u>
Restricted Funds						
Land and Buildings	41,708	-	23,880	(23,880)	-	41,708
Ground Maintenance Equipment	-	-	-	-	-	-
Sports and Other Equipment	-	-	-	-	-	-
Total Restricted Funds	<u>41,708</u>	<u>-</u>	<u>23,880</u>	<u>(23,880)</u>	<u>-</u>	<u>41,708</u>
Total Funds	<u>107,432</u>	<u>-</u>	<u>54,172</u>	<u>(42,319)</u>	<u>-</u>	<u>119,285</u>

7 Liability of Members

Every member of the charity undertakes to contribute such amount as may be required (not exceeding £1 to the charity's assets if it should be wound up while he / she is a member or within one year after he / she ceases to be a member, for payment of the charity's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of rights of the contributories among themselves.

Penydarren Boys and Girls Club Ltd

Fixed Asset Schedule

For the Period Ended 31st March, 2021

8 Tangible Assets [Note 1(f)]

Cost	Opening Cost	Additions	Depreciation B/Fwd	Depreciation Charge	Less Grants	NBV
Club Building and Grounds	340,300	-	-	-	(308,150)	32,150
Club Building and Grounds	24,042	-	-	-	(14,484)	9,558
Club Building and Grounds		30,650			(23,880)	6,770
Ground Maintenance Equipment	20,853	-	(7,460)	-	(13,393)	-
Total Land and Buildings	385,195	30,650	(7,460)	-	(359,907)	48,478
 Sports and Other Equipment	 4,607	 530	 (4,607)	 (55)	 -	 475
Total Fixed Assets	389,802	31,180	(12,067)	(55)	(359,907)	48,953

- Property has not been depreciated and no impairment is recognised because the property restructuring and improvement were completed after the balance sheet date. Therefore, the residual value is considered to be equal to the value at cost.

9 Staff Costs and Emoluments

Total staff costs were as follows:

	2021	2020
Wages, salaries and Social Security costs	-	-
The average number of employees during the year, calculated on the basis of full-time equivalents, was:	-	-

No employee received remuneration of more than £60,000 during the year (2020 - Nil).

10 Related Parties

There were no related party transactions during the year.

11 Taxation

The charitable company is exempt from UK taxation.

Penydarren Boys and Girls Club Ltd
For the Period Ended 31st March, 2021

ACCOUNTANTS REPORT

In order to assist you to fulfil your duties under the Companies Act 2006 we have prepared the accounts for the year ended 31 March 2021, without carrying out an audit, from the books, records and information supplied and such accounts are in accordance therewith.

Cooper Healey Merthyr Tydfil Ltd

COOPER HEALEY MERTHYR TYDFIL LTD

Chartered Accountants

Date 30th September, 2021

APPROVAL CERTIFICATE

We have supplied all the books, records and information necessary for the preparation of the attached financial statements and approve them for submission to Companies House.

On Behalf of Penydarren Boys & Girls Ltd

Signature

David Cooper

Name

TREASURER

Position

Date

01.11.21