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**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**LIFEBOX FOUNDATION**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2025**

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<b>Trustees</b>	Dr Miliard Derbew Beyene Dr Robert John McDougall Prof Alan Forbes Merry (resigned 26 September 2024) Pauline Mary Philip (resigned 20 March 2025) Dr Nobhojit Roy Dr Thomas Geoghegan Weiser (appointed 1 April 2023) Dr Alexander Hannenberg (appointed 26 September 2024) Ms Margaret Kathleen Harrington (appointed 27 February 2025) Ms Judy Ngele Knanyola (appointed 27 February 2025)
<b>Company registered number</b>	07612518
<b>Charity registered number</b>	1143018
<b>Registered office</b>	21 Portland Place London W1B 1PY
<b>Company secretary</b>	Kristina Torgeson
<b>Independent auditors</b>	BKL Audit LLP Chartered Accountants 35 Ballards Lane London N3 1XW
<b>Bankers</b>	HSBC Bank UK 90 Baker Street London W1U 6AX
<b>Solicitors</b>	Kirkland and Ellis International LLP 30 St Mary Axe London EC3A 8AF

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees present their annual report together with the audited financial statements of the Charity for the 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

As stated in the Articles of Association, the objects of Lifebox are:

1. To preserve and protect the health of patients worldwide by providing and assisting in the provision of equipment and support services in low-resource, lower-middle income and upper-middle income countries, as assessed by the World Bank and United Nations, at no or reduced cost; and
2. To advance the education in healthcare of the general public and especially those in the medical or similar professions by the provision of education and training worldwide.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Strategies for achieving objectives**

As set out in our charitable objectives, Lifebox was established to improve the safety of healthcare around the world through the provision of essential equipment and training, and by implementing proven tools that foster a culture of teamwork and safety in healthcare environments.

While we have as our widest point a remit to work within any area of healthcare to promote the health and safety of patients, our focus continues to be on improving the safety of surgery and anaesthesia. Our efforts to date have been on three core areas, improving anaesthesia safety, strengthening surgical teamwork, and reducing surgical infection.

Since its founding in 2011, Lifebox has facilitated the distribution of over 35,000 pulse oximeters across 116 countries, and trained over 14,000 healthcare providers. More than 252 million patients have received safer surgery as a result of our work so far.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Objectives and activities (continued)**

**c. Activities undertaken to achieve objectives**

**Improving Anaesthesia Safety**

Activities mainly include distribution of devices (pulse oximeters, capnographs and headlights). This also includes training on the use of pulse oximeters and capnographs.

**Reducing Surgical Site Infections**

Activities mainly include the implementation of the Lifebox Clean Cut programme. The programme is a series of workshops and trainings designed to reduce surgical site infections.

**Promoting Surgical Teamwork**

Activities mainly include providing training to operating room staff to promote effective communication in the operating room.

**d. Volunteers**

The charity does not use of volunteers as part of its charitable object.

**e. Main activities undertaken to further the Charity's purposes for the public benefit**

One third of human disease requires surgery. Each year 313 million surgical procedures are performed worldwide, yet for billions of people in low and middle-income countries (LMICs), these vital procedures are often unsafe. In LMICs, surgical patients are twice as likely to suffer from an infection than patients undergoing surgery in the US. Postoperative infections result in a doubling or more of the costs of surgical care and increase burdens on patients due to prolonged hospitalizations and ongoing disabilities.

A 2015 study in The Lancet estimated that more than 4.2 million deaths occur annually within 30 days of surgery, half of them in LMICs. Post-surgical complications account for 7.7% of all deaths making them the third greatest contributor to deaths globally, after heart disease and stroke.

As a global nonprofit tackling the crisis of unsafe surgery, through tools, training, and partnerships, Lifebox makes surgery and anaesthesia safer worldwide. Lifebox's activities further the public benefit in several ways including promoting health, saving lives and contributing to relieving poverty.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Achievements and performance**

**a. Main achievements of the Charity**

A major milestone this year was the development of our new Strategic Plan 2025–2030, which introduces the Safer Surgical Systems Strengthening (S4) framework. This strategy sets an ambitious goal: to improve surgical outcomes for 4 million patients by 2030 through evidence-based safety and quality interventions in 200 facilities across 20 countries. At the core of this plan is the continued expansion of our Clean Cut program, which has consistently led to improvements in infection prevention and reductions in surgical site infections. Adaptations of Clean Cut for maternal and child health have shown success, especially in improving outcomes for women undergoing caesarean sections and their newborns.

We have also sustained strong progress in anesthesia safety by distributing essential monitoring tools—such as pulse oximeters and capnographs—and providing training to anesthesia providers. Through collaborations with professional societies, we've advocated for capnography to be recognized as a standard for safe anesthesia monitoring in policy frameworks. Meanwhile, our Nursing Leadership for Surgical Excellence (NLSE) program has strengthened perioperative leadership in Ethiopia, Rwanda, and Malawi, with fellows leading impactful quality improvement initiatives. Across all programs, our commitment to evidence generation has remained strong, with research contributions shared through publications, international presentations, and active engagement in global surgical and anesthesia safety platforms.

**b. Key performance indicators**

The key objectives for the period which are used to assess performance are the following:

**Objective 1:** Compliance with surgical infection prevention and safety processes is improved in partner facilities, including cleft/paediatric and maternity facilities, resulting in a 30% reduction in surgical site infection

**Objective 2:** Patient monitoring practices are improved in operating rooms and recovery areas in partner facilities with 10,000 professionals providing safer patient monitoring with pulse oximetry and/or capnography

**Objective 3:** Perioperative teamwork is improved among surgeons, anaesthesia providers, nurses and obstetricians and gynaecologists with evidence of improved teamwork at partner facilities

**Objective 4:** Peer-to-peer learning is facilitated, and innovation and incubation of new, accessible tools and approaches is supported to improve anesthesia and surgical safety

**Objective 5:** : Evidence of the need for, and impact of, interventions related to safer anesthesia and surgery is generated, disseminated, and used to inform action

**c. Review of activities**

**Objective 1:** Compliance with surgical infection prevention and safety processes is improved in partner facilities, including cleft/paediatric and maternity facilities, resulting in a 30% reduction in surgical site infection.

We made substantial progress with the ongoing implementation of Clean Cut across 11 sites in six countries: Rwanda, Sierra Leone, Malawi, the Democratic Republic of the Congo (DRC), India, and Honduras. Over the past year, we demonstrated evidence of surgical system improvements in 21 facilities across seven countries in Sub-Saharan Africa—surpassing our Year 1 target of 18 facilities.

**Rwanda:** Clean Cut was implemented in four facilities: University Teaching Hospital of Butare, Kabgayi Level 2 Teaching Hospital, Kibogora Level 2 Teaching Hospital, and Kirehe District Hospital. These sites recorded significant improvements in compliance with infection prevention standards and reductions in surgical site

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Achievements and performance (continued)**

infections.

Additionally, Clean Cut implementation at these facilities focused on improving outcomes for women undergoing cesarean sections, with targeted monitoring and quality improvement interventions. Data showed a marked reduction in prolonged postoperative antibiotic prophylaxis—from 40.2% to 13.4%—with no corresponding increase in surgical site infections. Recent implementation at two maternity hospitals also demonstrated reductions in both maternal and neonatal mortality, reinforcing the life-saving impact of the program in obstetric care.

**Sierra Leone:** At Connaught Hospital, the Clean Cut project advanced with baseline data collection, results dissemination, and staff training. We also conducted a WHO Surgical Safety Checklist Strategies workshop for 21 participants at Masanga Hospital, strengthening capacity in safe surgical practices.

**Democratic Republic of the Congo:** In Eastern DRC, we completed the Clean Cut project at Hôpital Provincial Général de Référence de Bukavu. Final post-intervention data was collected and shared with stakeholders, marking the successful conclusion of this implementation cycle.

**Malawi:** In Malawi, we extended Clean Cut to orthopaedic procedures through the Clean Cut for Long Bone Fracture initiative, supported by Johnson & Johnson. Implementation progressed at Mzuzu Central Hospital and Ntcheu District Hospital, with baseline assessments, data dissemination, and multiple training sessions delivered. We trained 48 healthcare providers from six hospitals in the WHO Surgical Safety Checklist, 27 participants in safer surgical instruments handling, and 34 participants in IPC refresher courses. This expansion broadened Clean Cut's reach to new patient populations and surgical specialties.

**Clean Cut for Caesarean Section (Clean-CS):** We've made significant progress in adapting Clean Cut for obstetric settings. Over the past year, 6,996 mothers were directly impacted by the program, with an additional 17,126 benefiting indirectly, reaching a total of 24,122 mothers.

A key milestone during this period was the publication of our Clean Cut for Caesarean Section (Clean-CS) trial results in JAMA Network Open. The article, titled "A Perioperative Quality Improvement Program for Caesarean Delivery in Ethiopia: A Stepped-Wedge Cluster Randomized Clinical Trial," provides robust, peer-reviewed evidence of Clean Cut's effectiveness in improving cesarean delivery outcomes.

**Objective 2:** Patient monitoring practices are improved in operating rooms and recovery areas in partner facilities with at least 10,000 professionals providing safer patient monitoring with pulse oximetry and/or capnography

Lifebox made significant strides this year in distributing essential tools to improve patient safety. Since the launch of the Smile Train–Lifebox Capnograph, in partnership with Smile Train, we have equipped over 400 operating rooms with capnographs across 17 countries. In total, 275 capnographs were distributed this year to countries including Nigeria, Malawi, Tanzania, Cambodia, Uganda, Papua New Guinea, Vietnam, Burundi, Guinea, Liberia, Madagascar, Gabon, Kenya, and Sierra Leone—each accompanied by comprehensive training. A slight distribution shortfall occurred due to customs delays. Additionally, we have now supplied 837 Lifebox Lights across 28 countries since their launch, and this year marked the distribution of our 37,000th pulse oximeter, with 1169 Lifebox Pulse Oximeters delivered this year.

A key advocacy milestone was achieved through the launch of the Capnography Action Letter at the All-Africa Anesthesia Congress 2024, which received endorsement from 22 anesthesia societies across the continent. As a result, the Nigerian Society of Anesthetists has formally adopted capnography into its national standards for safe anesthesia. To further drive evidence-based implementation, Lifebox is currently conducting a global Capnography Gap study to better understand access disparities and inform future policy and distribution strategies.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Achievements and performance (continued)**

**Objective 3:** Perioperative teamwork is improved among surgeons, anaesthesia providers, nurses and obstetricians: and gynaecologists with evidence of improved teamwork at partner facilities

Our Nursing Leadership for Surgical Excellence (NLSE) program continues to drive impact, significantly exceeding our goals and strengthening perioperative care across multiple countries. Over the year, we mentored and supported 32 fellows—including 23 NLSE perioperative nurse fellows from Ethiopia and Rwanda, and 9 clinical fellows from Ethiopia, Kenya, Rwanda, Malawi, Honduras, and India. This diverse group received intensive mentorship, hands-on training, and professional development opportunities. They played pivotal roles in implementing surgical quality improvement (QI) projects and advancing research initiatives.

In Ethiopia, we supported two NLSE cohorts—mentoring 18 fellows and guiding them through baseline assessments at three surgical referral hospitals. These fellows completed perioperative nursing care process mapping, delivered multiple rounds of NLSE training, and launched a total of seven QI projects—three completed and four currently in progress. Fellows used newly developed tools to collect and analyze two months of baseline patient outcome data, which they presented to hospital leadership and stakeholders, ensuring data-driven improvements in care delivery.

In Rwanda, we mentored five fellows and two mentors, officially launching the NLSE program in Butaro with a blended model of virtual and in-person learning. Fellows completed the first round of NLSE training, and one QI project is currently underway, addressing key challenges in perioperative care.

Across both countries, our fellows and mentors have shown impressive leadership and commitment. Beyond the core fellows, we also trained 284 additional perioperative nurses through NLSE-led quality improvement initiatives—expanding the program's reach and embedding quality practices more widely within health systems. From process mapping and patient data collection to frontline training and implementation, the NLSE program is not only building capacity.

**Objective 4:** Peer-to-peer learning is facilitated, and innovation and incubation of new, accessible tools and approaches is supported to improve anesthesia and surgical safety

This year, Lifebox exceeded its target for Safer Surgery and Anesthesia Education. Originally aiming to train 770 healthcare providers, we successfully reached 2,657 providers across our key focus regions—surpassing our goal by an impressive 245%. Of those trained, 1,646 healthcare providers participated in blended learning and in-person training interventions, while an additional 1,011 providers engaged in online courses and virtual instructor-led training. The in-person and blended learning sessions were delivered through a range of tailored workshop formats designed to meet the needs of healthcare providers in diverse settings. This included:

- 334 HCPs trained via Capnography workshops
- 161 HCPs trained via Pulse oximetry workshops
- 187 HCPs trained via Surgical safety checklist implementation workshops
- 490 HCPs trained via Teamwork and communication workshops
- 165 HCPs trained via Infection prevention and control (IPC) workshops
- The additional healthcare providers were trained across various other perioperative safety topics.

An additional 232 perioperative nurses received specialized training as part of the Nursing Leadership for Surgical Excellence Quality Improvement (NLSE QI) initiative

**Objective 5:** Evidence of the need for, and impact of, interventions related to safer anesthesia and surgery is generated, disseminated, and used to inform action

Lifebox is currently advancing four major research initiatives, each aimed at improving surgical and anesthesia safety in low-resource settings. One key area of focus is the accuracy and equity of pulse oximetry, particularly

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**TRUSTEES' REPORT (CONTINUED)**  
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**Achievements and performance (continued)**

for people with darker skin tones. This includes the Oxicolor Study, lab testing of Lifebox pulse oximeters, and new studies examining the characterization of skin tone and the real-world impact of pulse oximeter use by providers across Sub-Saharan Africa and India. These studies aim to inform both clinical practice and regulatory standards globally.

In parallel, the Nursing Leadership for Surgical Excellence (NLSE) program is using research to elevate perioperative nursing care in Ethiopia and Rwanda, with measurable improvements in patient safety and staff capacity. Additional research is underway to develop and test low-cost surgical headlights, which have already shown promising results in improving surgical visibility and performance. Finally, Lifebox is piloting a cluster-based scale-up model for its Clean Cut program in Ethiopia, assessing the cost-effectiveness and impact of scaling surgical safety interventions regionally. Each project reflects a commitment to evidence-based innovation and systemic improvement in surgical care.

Adding to the momentum, Lifebox's work on improving cesarean section outcomes through its Clean Cut approach has gained international visibility. Results from the Clean-CS study, which rigorously evaluated a perioperative quality improvement intervention for cesarean deliveries in Ethiopia, were recently published in a leading peer-reviewed journal—contributing critical evidence to the global discourse on maternal health and surgical safety.

**d. Factors relevant to achieve objectives**

To achieve our objectives, several key factors played a critical role in strengthening Lifebox's capacity and resilience. Over the past year, we made strategic investments to reinforce our systems, enabling the organization to adapt effectively in a rapidly evolving global context. A major step toward financial sustainability was the revision of our Reserves Policy, doubling our target from three to six months, alongside efforts to diversify our funding base and improve financial planning tools. In response to persistent global supply chain disruptions, we established relationships with multiple manufacturers and suppliers, securing alternative sources for essential equipment. Internally, we managed key staffing transitions through timely recruitment, redistribution of responsibilities, and investment in staff development to ensure continuity and momentum across teams.

As our programs grew in scale and complexity, we strengthened operational and digital infrastructure to meet evolving demands. We upgraded to Microsoft Office 365 and implemented enhanced security protocols to safeguard sensitive data and support more informed decision-making. Our partnerships were fortified through clearer agreements and consistent communication, ensuring alignment amid deepening collaboration. To maintain high program quality across diverse settings, we standardized implementation methodologies, trained trainers, and bolstered our monitoring and evaluation systems. These efforts were underpinned by quarterly reviews of our Global Risk Register and targeted mitigation strategies, helping us navigate risks effectively while maintaining a sharp focus on delivering impact.

**e. Fundraising activities and income generation**

Lifebox has a significant track record of raising private funds – notably from individuals and family foundations to support its work. New partnerships with other NGOs has also been critical to raising Lifebox's revenue and a significant increase in Trusts and Foundations revenue supported the doubling of revenue. During the 2024-2025 period Lifebox continued to increase its outreach to Trusts and Foundations and began exploring institutional donors.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Financial review**

**a. Going concern**

After making appropriate enquiries and reviewing the current cash reserves and cash forecasts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**b. Reserves policy**

At the close of the period under review we retained unrestricted general funds of £361,132. The trustees consider this to be a prudent reserve at this stage of the charity's development, having regard to our current plans staffing and other commitments for 2025/26.

In March 2025, the Trustees approved a policy to maintain free reserves to cover six months essential operations.

**c.Principle risks and uncertainties**

*Please see table on the next page*

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

Risk Category	Mitigation
<b>Institutional and Program Funding</b>	
Sudden change/drop in funding due to the changing global funding landscape impacting on our ability to implement planned programs, sustain operations and growth.	Investment in development, communications, and marketing staff in new Strategic Plan 2025-30
	A capable Leadership team in CEO, CFAO, CPO, Development Director and Head of Finance who are constantly communicating and adapting the budget/plans to funding.
	Constant scenario planning by the finance team
	Mid year( frequent when changes are rampant) budget reviews to make cuts as needed.
	Improved budgeting on grants for full project costing and potential savings
	Develop and deliver on fundraising strategy to support strategic plan 2025-30
	Monitor closely funds and cashflow balances
	Diversification of funding sources
<b>Finance and Compliance</b>	
Disruption of operations and programs due to data breach, loss or regulatory compliance as a result of poor information security.	Develop and implement strict internal data and information system policies
	Keep all IT equipment and software up to date - updates contain critical security fixes to keep the device protected
	Use of multi-factor authentication
	Policies on cybersecurity guidelines
	Data protection mechanisms
Damage to our reputation and legal action resulting from the breach of our data protection obligations	Develop a crisis response plan
<b>Program Impact/operations</b>	
Programs are unable to deliver their Strategic goals FY 25-30 to a high standard due to limited staff capacity/skills and systems leading to reduced funding.	Implementation of robust measurement framework to assess performance against agreed goals.
	Strengthen M&E support to develop and implement measurement frameworks
	Stronger objective setting process to link staff objectives to programme objectives and to focus staff on key outcomes and expected ways of working to deliver
<b>Reputational Risk</b>	
Reputational risk due to adverse publicity and lack of anticipation or timely follow up to issue arising that might impact Lifebox brand/image resulting in loss of funding.	Put in place crisis communications plan.
	Team members to be content leads on certain issues.
	Vigilance by all team of potential reputational risk issues

**d. Financial risk management objectives and policies**

The Trustees are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities of Lifebox. In this context, risk is defined as the potential to fail to achieve the charity's objectives and for loss, financial and/or reputational. An ongoing process is in place for identifying, evaluating and managing any significant risks faced by Lifebox and identified by the Trustees or senior management. Appropriate actions have been put in place to mitigate the exposure to and possible consequences of these risks.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**e. Principal funding**

Lifebox UK is primarily funded through private individual and foundation gifts, the majority of which are managed through our sister charity, Lifebox US. Lifebox US reimburses Lifebox UK for activities carried out in delivery of programs as per a collaborative agreement and grant terms. Major grants include from ELMA Philanthropy, CRI Foundation, Johnson & Johnson Charitable Foundation, etc.

**f. Review of the Year**

The total donations we received during the period amounted to £643,995 (2024: 517,657), of which £315,284 (2024: £289,250) was unrestricted and £328,711 (2024: £228,407) restricted.

Our total expenditure was £635,230 (2024: £785,592) comprising £19,969 (2024: £430) on fundraising and £615,261 (2024: £785,162) on charitable activities. Our surplus of income over expenditure during the period was thus £8,765 and after other losses left us with reserves of £454,987 (2024: £513,254). Our principal asset at the end of the period was a bank balance of £403,413 (2024: £406,384) and device stock worth £18,726 (2024: £66,123) held with Acare Technology Co. Ltd in Taiwan. We did not own any investments.

**Structure, governance and management**

**a. Constitution**

Lifebox is a charitable company limited by guarantee and governed by its Memorandum and Articles of Association, as amended by special resolutions dated 15 July 2011, 15 May 2012 and 21 November 2015. The charity was registered with the Charity Commission on 21 July 2011 with charity number 1143018.

The Memorandum and Articles restrict the liability of members on winding up to £5. In the case of winding up none of the accumulated funds are distributable to the members, but will be applied for charitable causes as decided by a majority of the Trustees.

**b. Methods of appointment or election of Trustees**

Lifebox Trustees: Directors are appointed by resolution of the members for a three-year term. Directors are eligible for reappointment at the first Board meeting of the year in which their term expires. None of the Trustees has any beneficial interest in the charity.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:  
Pauline Philip, DBE - CHAIR - Left March 2025  
Professor Alan Merry Mb, ChB - TREASURER - Keft December 2024  
Professor Miliard Derbew Beyene, MD  
Rob McDougall, MBBS  
Professor Nobhojit Roy, MD, MPH  
Thomas Weiser, MD, MPH - TREASURER  
Alex Hannenberg, MD - INTERIM CHAIR  
Kate Harrington - General Council - Appointed 27 February 2025  
Judy Khanyola - RN - Appointed 27 February 2025



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**TRUSTEES' REPORT (CONTINUED)**  
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**Structure, governance and management (continued)**

**c. Organisational structure and decision-making policies**

The Board of Trustees is the body responsible for the management of Lifebox. The Board meets through formal video conferences at regular intervals throughout the year. Zainab Vally, Head of Finance, is the UK charity's most senior staff member. She reports to Global Chief Financial Officer, Judy Ngugi, who is based in Kenya and employed by Lifebox US.

There is close collaboration between the charity and our sister organisation in the USA, also called Lifebox Foundation, particularly in developing strategies and delivering projects aimed at achieving the common mission. The CEO of Lifebox USA, Kris Torgeson works closely together with all staff members of Lifebox UK and the UK Board. All major decisions regarding Lifebox Foundation are approved by the Board of Trustees.

**d. Policies adopted for the induction and training of Trustees**

New Trustees undergo an orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision-making process within Lifebox, risk register, annual targets and financial performance. Trustees are also introduced to the charity's staff and briefed on their areas of work. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

**e. Pay policy for key management personnel**

Lifebox is committed to providing staff with fair compensation for their work, encouraging strong workplace performance, and ensuring staff maintain a quality standard of living. Our pay scales presently are informed by Birches, with annual cost of living adjustments applied to all staff salaries to account for inflation and other increases in cost of living. Staff also qualify for an increase if their level or scope of responsibility significantly increases. A revised job description is developed and an adjustment to remuneration and/or title will be recommended by their line manager in consultation with HR and approved by the CEO. Salaries for new positions are informed by the budget, looking at comparable positions within the organisation as we aim for pay equity, and scanning the market for external parity. Part of being a responsible employer also means remuneration decisions are always made with affordability for sustainability and statutory obligations in mind.

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**TRUSTEES' REPORT (CONTINUED)**  
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**Structure, governance and management (continued)**

**f. Related party relationships**

There is close collaboration between the charity and our sister organisation in the USA, also called Lifebox Foundation, particularly in developing strategies and delivering projects aimed at achieving the common mission. The CEO of Lifebox USA, Kristina Torgeson works closely together with all staff members of Lifebox UK and the UK Board.

Lifebox works closely with several other non-governmental organisations including:

**Mercy Ships**

Mercy Ships and Lifebox have established a collaboration for Education, Training and Advocacy programs and projects to make surgical and anaesthesia care safer in the countries that Mercy Ships partners with through reducing surgical site infections, improving anaesthesia safety, and promoting teamwork. Projects include implementation of the Clean Cut® Program, donation of life-saving equipment, and other trainings such as SAFE Operating Room and Nursing Leadership for Surgical Excellence.

**SmileTrain**

Lifebox and SmileTrain have developed the Smile Train-Lifebox Safe Surgery and Anesthesia Initiative to develop and deliver high-impact tools and programs to improve surgical and anaesthesia safety and care for cleft patients in Smile Train's partner facilities; distinguish Smile Train as the leader in safe cleft care and raise the standard of surgical and anaesthesia safety in low-resource settings worldwide; and strengthen Lifebox's capacity to provide expertise on surgical and anaesthesia safety in LMICs for the long-term.

**g. Financial risk management**

The Trustees are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities of Lifebox. In this context, risk is defined as the potential to fail to achieve the charity's objectives and for loss, financial and/or reputational. An ongoing process is in place for identifying, evaluating and managing any significant risks faced by Lifebox and identified by the Trustees or senior management. Appropriate actions have been put in place to mitigate the exposure to and possible consequences of these risks.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Plans for future periods**

Last financial year (April 2024-March 2025) we developed a new five-year Strategic Plan (2025-2030) focused on surgical systems strengthening. Our new approach will evolve to focus on supporting partner hospitals to identify, define, and reach their own goals for surgical safety.

Our approaches in the 2025-2030 strategic plan include:

- **System Assessment and Planning:** analysis of perioperative systems in each hospital, system, or region through process mapping and readiness assessment tools (as developed as part of Clean Cut).
- **Safety and Quality Interventions:** Integration of evidence-based safety protocols, essential equipment, and targeted training to address identified gaps.
- **Sustainability:** Building lasting program viability through local leadership and system-adapted approaches.
- **Scale and Adaptation:** Expanding impact by using a clustering and cascading model to scale system-adapted and embedded approaches.

The 2025-2030 Strategic Plan will address key issues to the safety of surgical patients in low-resource settings:

- Infection prevention: continue to adapt the surgical infection reduction program Clean Cut to incorporate new evidence and infection prevention standards with an emphasis on flexibility for partner hospitals.
- Maternal and neonatal outcomes: continue the adaptation of the Lifebox Clean Cut program to address other key risks associated with caesarean section, including postpartum haemorrhage.
- Paediatric surgery: investigate use of the Clean Cut methodology to reduce key risks of infection and mortality for paediatric surgery and develop and roll out additional quality improvement components at hospitals that provide paediatric surgery.
- Nursing leadership: implement the Lifebox Nursing Leadership for Surgical Excellence program at partner hospitals to build the leadership skills in perioperative nurses for safer patient care.
- Safer monitoring: continue to address the lack of access to capnography in low-resource setting operating rooms with core partner Smile Train to improve anaesthesia safety.
- Antimicrobial resistance: pilot and scale up an antibiotic stewardship program to address the overuse of postoperative antibiotics with the aim of it being incorporated into the Clean Cut program.
- Environmental impact: pilot work to minimise environmental impact of surgery by adapting a Green Theatre Checklist to reduce the environmental impact of surgery.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Auditors**

The auditors, BKL Audit LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

*Thomas G Weiser*

.....  
**Dr Thomas Geoghegan Weiser**

Treasurer

Date: 02/10/2025

*Rob McDougall*

.....  
**Dr Robert John McDougall**

(Trustee)

03/10/2025

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**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LIFEBOX FOUNDATION**

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### **Opinion**

We have audited the financial statements of Lifebox Foundation (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LIFEBOX FOUNDATION (CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LIFEBOX FOUNDATION (CONTINUED)**

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**Auditors' responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiring of management around actual and potential litigation and claims;
- Reviewing board meeting minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the

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**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LIFEBOX FOUNDATION (CONTINUED)**

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disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

*BKL Audit LLP*

**BKL Audit LLP**

Chartered Accountants  
Statutory Auditor

35 Ballards Lane

London

N3 1XW

Date: 03/10/2025

BKL Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.



**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

		Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds As Restated 2024 £</i>
	Note				
<b>Income from:</b>					
Donations and legacies	3	328,711	313,147	641,858	455,999
Charitable activities	4	-	2,137	2,137	61,658
<b>Total income</b>		<b>328,711</b>	<b>315,284</b>	<b>643,995</b>	<b>517,657</b>
<b>Expenditure on:</b>					
Raising funds	5	-	19,969	19,969	430
Charitable activities	6	271,937	343,324	615,261	785,162
<b>Total expenditure</b>		<b>271,937</b>	<b>363,293</b>	<b>635,230</b>	<b>785,592</b>
<b>Net movement in funds before other recognised gains/(losses)</b>		<b>56,774</b>	<b>(48,009)</b>	<b>8,765</b>	<b>(267,935)</b>
<b>Other recognised gains/(losses):</b>					
Exchange losses		-	(67,032)	(67,032)	-
<b>Net movement in funds</b>		<b>56,774</b>	<b>(115,041)</b>	<b>(58,267)</b>	<b>(267,935)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		29,573	483,681	513,254	781,189
Net movement in funds		56,774	(115,041)	(58,267)	(267,935)
<b>Total funds carried forward</b>		<b>86,347</b>	<b>368,640</b>	<b>454,987</b>	<b>513,254</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 23 to 39 form part of these financial statements.

**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 07612518**

**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Current assets</b>			
Stocks	11	18,726	66,123
Debtors	12	120,637	84,590
Cash at bank and in hand		403,413	406,384
		<u>542,776</u>	<u>557,097</u>
Creditors: amounts falling due within one year	13	(87,789)	(43,843)
<b>Total net assets</b>		<u><u>454,987</u></u>	<u><u>513,254</u></u>
<b>Charity funds</b>			
Restricted funds	14	86,347	29,573
Unrestricted funds			
Designated funds	14	7,508	7,508
General funds	14	361,132	476,173
Total unrestricted funds	14	<u>368,640</u>	<u>483,681</u>
<b>Total funds</b>		<u><u>454,987</u></u>	<u><u>513,254</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit has been performed in accordance with section 145 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

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**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 07612518**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2025**

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*Thomas G Weiser*

.....  
**Dr Thomas Geoghegan Weiser**

Treasurer

Date: 02/10/2025

*Rob McDougall*

.....  
**Dr Robert John McDougall**

Trustee

03/10/2025

The notes on pages 23 to 39 form part of these financial statements.

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**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>(2,971)</b>	<b>(31,505)</b>
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	<b>(2,971)</b>	<b>(31,505)</b>
Cash and cash equivalents at the beginning of the year	<b>406,384</b>	<b>437,889</b>
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<b>403,413</b>	<b>406,384</b>
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 23 to 39 form part of these financial statements

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**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**1. General information**

Lifebox Foundation is a charitable company that was incorporated on 21 April 2011 and registered with the charity commission on the same date. The Memorandum and Articles were further amended by special resolutions on 15 July 2011, 15 May 2012 and 21 November 2015.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lifebox Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.4 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.8 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**2. Accounting policies (continued)**

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. Income from donations and legacies**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Donations	328,711	313,147	<b>641,858</b>

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	228,407	227,592	455,999

**4. Income from charitable activities**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Income from charitable activities - Improving Anaesthesia Safety	2,137	<b>2,137</b>

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**4. Income from charitable activities (continued)**

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Income from charitable activities - Improving Anaesthesia Safety	61,658	61,658

**5. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Subscriptions & License Fees	216	<b>216</b>
CRM & Online Systems Fees	19,753	<b>19,753</b>
	<u>19,969</u>	<u><b>19,969</b></u>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Subscriptions & License Fees	336	336
CRM & Online Systems Fees	94	94
	<u>430</u>	<u>430</u>



**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total 2025 £</b>
Improving Anaesthesia Safety	33,645	185,529	<b>219,174</b>
Reducing Surgical Site Infections	155,002	73,173	<b>228,175</b>
Promoting Surgical Teamwork	83,290	84,622	<b>167,912</b>
	<u>271,937</u>	<u>343,324</u>	<u><b>615,261</b></u>
	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Improving Anaesthesia Safety	-	318,897	318,897
Reducing Surgical Site Infections	106,321	161,206	267,527
Promoting Surgical Teamwork	187,889	10,849	198,738
	<u>294,210</u>	<u>490,952</u>	<u>785,162</u>

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>
Improving Anaesthesia Safety	142,666	76,508	<b>219,174</b>
Reducing Surgical Site Infections	126,164	102,011	<b>228,175</b>
Promoting Surgical Teamwork	91,314	76,598	<b>167,912</b>
	<u>360,144</u>	<u>255,117</u>	<u><b>615,261</b></u>

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**7. Analysis of expenditure by activities (continued)**

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Improving Anaesthesia Safety	240,581	78,316	318,897
Reducing Surgical Site Infections	163,112	104,415	267,527
Promoting Surgical Teamwork	120,422	78,316	198,738
	<u>524,115</u>	<u>261,047</u>	<u>785,162</u>

**Analysis of direct costs**

	<b>Improving Anaesthesia Safety 2025 £</b>	<b>Reducing Surgical Site Infections 2025 £</b>	<b>Promoting Surgical Teamwork 2025 £</b>	<b>Total funds 2025 £</b>
Staff costs	56,903	77,437	55,336	189,676
Pulse Oximeters & Research	53,316	41	30	53,387
Training & Education	975	1,299	3,569	5,843
Clean Cut Implementation	-	5,423	-	5,423
Headlight	-	-	907	907
Travel	545	726	545	1,816
US Programmes	25,547	34,064	25,547	85,158
Communications & Marketing	1,325	1,768	1,325	4,418
Institutional Content & Design	2,188	2,918	2,188	7,294
Software, Licenses & Website	1,576	2,100	1,576	5,252
Other Direct Costs	291	388	291	970
	<u>142,666</u>	<u>126,164</u>	<u>91,314</u>	<u>360,144</u>

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	<i>Improving Anaesthesia Safety 2024 £</i>	<i>Reducing Surgical Site Infections 2024 £</i>	<i>Promoting Surgical Teamwork 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	83,127	110,835	83,127	277,089
Pulse Oximeters & Research	122,719	130	97	122,946
Training & Education	1,490	961	2,019	4,470
Capnography	4,613	-	-	4,613
Clean Cut Implementation	-	12,001	-	12,001
Headlight	-	-	6,547	6,547
Travel	7,177	9,569	7,177	23,923
Consultancy	3,213	4,284	3,213	10,710
Emergency Support	8,608	11,478	8,608	28,694
Communications & Marketing	2,033	2,711	2,033	6,777
Institutional Content & Design	6,411	8,547	6,411	21,369
Software, Licenses & Website	796	1,060	796	2,652
Fellows	-	1,011	-	1,011
Events	118	156	118	392
Other Direct Costs	276	369	276	921
	<u>240,581</u>	<u>163,112</u>	<u>120,422</u>	<u>524,115</u>

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	Improving Anaesthesia Safety 2025 £	Reducing Surgical Site Infections 2025 £	Promoting Surgical Teamwork 2025 £	Total funds 2025 £
Staff costs	42,261	56,348	42,261	<b>140,870</b>
Consultancy	18,047	24,062	18,047	<b>60,156</b>
Bank Charges	134	180	134	<b>448</b>
Rent	632	843	632	<b>2,107</b>
HR & Payroll	627	837	627	<b>2,091</b>
Staff Training	975	1,299	975	<b>3,249</b>
Subscriptions	536	714	536	<b>1,786</b>
Travel	529	706	619	<b>1,854</b>
Insurance	327	437	327	<b>1,091</b>
Other Support Costs	7,349	9,798	7,349	<b>24,496</b>
Foreign exchange	771	1,027	771	<b>2,569</b>
Governance costs	4,320	5,760	4,320	<b>14,400</b>
	<u>76,508</u>	<u>102,011</u>	<u>76,598</u>	<u><b>255,117</b></u>

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	<i>Improving Anaesthesia Safety 2024 £</i>	<i>Reducing Surgical Site Infections 2024 £</i>	<i>Promoting Surgical Teamwork 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	57,541	76,721	57,541	191,803
Consultancy	8,585	11,445	8,585	28,615
Bank Charges	305	407	305	1,017
Rent	3,323	4,429	3,323	11,075
Meeting Room Hire	689	918	689	2,296
HR & Payroll	841	1,120	841	2,802
Staff Training	25	34	25	84
Subscriptions	285	380	285	950
Travel	319	425	319	1,063
Insurance	177	236	177	590
Other Support Costs	331	440	331	1,102
Governance costs	5,895	7,860	5,895	19,650
	<u>78,316</u>	<u>104,415</u>	<u>78,316</u>	<u>261,047</u>

Governance costs in both 2023 and 2024 relate to fees payable to the Charity's Auditor.

**8. Auditors' remuneration**

	<b>2025 £</b>	<b>2024 £</b>
Fees payable to the Charity's auditor for the preparation and audit of the Charity's annual accounts	<u><b>14,400</b></u>	<u><b>14,400</b></u>

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**9. Staff costs**

	<b>2025</b> £	<i>2024</i> £
Wages and salaries	<b>288,193</b>	410,802
Social security costs	<b>33,557</b>	45,905
Contribution to defined contribution pension schemes	<b>8,796</b>	12,185
	<b>330,546</b>	468,892

The average number of persons employed by the Charity during the year was as follows:

	<b>2025</b> No.	<i>2024</i> No.
	<b>5</b>	8

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2025</b> No.	<i>2024</i> No.
In the band £60,001 - £70,000	-	1
In the band £70,001 - £80,000	1	1
In the band £80,001 - £90,000	1	-

Key management personnel consists of the Chief Programmes Officer and the Head of Finance. The total employee remuneration and benefits of the key management personnel of the Charity were £91,683 (2023: £86,978).

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

**11. Stocks**

	<b>2025</b> £	<i>2024</i> £
Oximeters and Probes	<b>18,726</b>	66,123

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**LIFEBOX FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**12. Debtors**

	<b>2025</b> £	<b>2024</b> £
<b>Due within one year</b>		
Trade debtors	<b>120,637</b>	<b>84,590</b>
	<u><b>120,637</b></u>	<u><b>84,590</b></u>

**13. Creditors: Amounts falling due within one year**

	<b>2025</b> £	<b>2024</b> £
Trade creditors	<b>38,339</b>	-
Other creditors	<b>7,877</b>	<b>12,876</b>
Accruals and deferred income	<b>41,573</b>	<b>30,967</b>
	<u><b>87,789</b></u>	<u><b>43,843</b></u>

**LIFEBOX FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**14. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Improving Anaesthesia Safety	-	78,608	(78,608)	-	-
Reducing Surgical Site Infections	7,508	20,307	(20,307)	-	7,508
Promoting Surgical Teamwork	-	45,696	(45,696)	-	-
	<u>7,508</u>	<u>144,611</u>	<u>(144,611)</u>	<u>-</u>	<u>7,508</u>
<b>General funds</b>					
General Funds - all funds	<u>476,173</u>	<u>170,673</u>	<u>(218,682)</u>	<u>(67,032)</u>	<u>361,132</u>
<b>Total Unrestricted funds</b>	<u>483,681</u>	<u>315,284</u>	<u>(363,293)</u>	<u>(67,032)</u>	<u>368,640</u>
<b>Restricted funds</b>					
Improving Anaesthesia Safety	-	36,964	(33,645)	-	3,319
Reducing Surgical Site Infections	29,573	208,457	(155,002)	-	83,028
Promoting Surgical Teamwork	-	83,290	(83,290)	-	-
	<u>29,573</u>	<u>328,711</u>	<u>(271,937)</u>	<u>-</u>	<u>86,347</u>
<b>Total of funds</b>	<u><u>513,254</u></u>	<u><u>643,995</u></u>	<u><u>(635,230)</u></u>	<u><u>(67,032)</u></u>	<u><u>454,987</u></u>



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**14. Statement of funds (continued)**

Designated funds comprise:

Improving Anaesthesia Safety

Amounts designated mainly for distribution of devices (pulse oximeters, capnographs and headlights). This also includes training on the use of pulse oximeters and capnographs.

Reducing Surgical Site Infections

Amounts designated for the implementation of the Lifebox clean cut programme. The programme is a series of workshops and trainings designed to reduce surgical site infections.

Promoting Surgical Teamwork

Amounts designated to provide training to operating room staff to promote effective communication in the operating room.

Restricted funds comprise:

Improving Anaesthesia Safety

Restricted monies given mainly for distribution of devices (pulse oximeters, capnographs and headlights). This also includes training on the use of pulse oximeters and capnographs.

Reducing Surgical Site Infections

Restricted monies given for the implementation of the Lifebox clean cut programme. The programme is a series of workshops and trainings designed to reduce surgical site infections.

Promoting Surgical Teamwork

Restricted monies given to provide training to operating room staff to promote effective communication in the operating room.

**LIFEBOX FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**14. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Improving Anaesthesia Safety	-	143,107	(150,616)	7,509	-
Reducing Surgical Site Infections	-	19,074	(11,566)	-	7,508
Promoting Surgical Teamwork	-	5,468	(6,883)	1,415	-
	<u>-</u>	<u>167,649</u>	<u>(169,065)</u>	<u>8,924</u>	<u>7,508</u>
<b>General funds</b>					
General Funds - all funds	<u>685,813</u>	<u>121,601</u>	<u>(322,317)</u>	<u>(8,924)</u>	<u>476,173</u>
<b>Total Unrestricted funds</b>	<u>685,813</u>	<u>289,250</u>	<u>(491,382)</u>	<u>-</u>	<u>483,681</u>
<b>Restricted funds</b>					
Reducing Surgical Site Infections	95,376	40,518	(106,321)	-	29,573
Promoting Surgical Teamwork	-	187,889	(187,889)	-	-
	<u>95,376</u>	<u>228,407</u>	<u>(294,210)</u>	<u>-</u>	<u>29,573</u>
<b>Total of funds</b>	<u><u>781,189</u></u>	<u><u>517,657</u></u>	<u><u>(785,592)</u></u>	<u><u>-</u></u>	<u><u>513,254</u></u>

**LIFEBOX FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**15. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
Designated funds	7,508	144,611	(144,611)	-	7,508
General funds	476,173	170,673	(218,682)	(67,032)	361,132
Restricted funds	29,573	328,711	(271,937)	-	86,347
	<u>513,254</u>	<u>643,995</u>	<u>(635,230)</u>	<u>(67,032)</u>	<u>454,987</u>

**Summary of funds - prior year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	-	167,649	(169,065)	8,924	7,508
General funds	685,813	121,601	(322,317)	(8,924)	476,173
Restricted funds	95,376	228,407	(294,210)	-	29,573
	<u>781,189</u>	<u>517,657</u>	<u>(785,592)</u>	<u>-</u>	<u>513,254</u>

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	86,347	456,429	542,776
Creditors due within one year	-	(87,789)	(87,789)
<b>Total</b>	<u>86,347</u>	<u>368,640</u>	<u>454,987</u>

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**16. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Current assets	29,573	527,524	557,097
Creditors due within one year	-	(43,843)	(43,843)
<b>Total</b>	<u>29,573</u>	<u>483,681</u>	<u>513,254</u>

**17. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2025 £</b>	<b>2024 £</b>
Net income/expenditure for the year (as per Statement of Financial Activities)	<b>8,765</b>	(267,935)
<b>Adjustments for:</b>		
Decrease in stocks	<b>47,397</b>	101,406
Decrease/(increase) in debtors	<b>(36,047)</b>	203,942
Increase/(decrease) in creditors	<b>49,995</b>	(68,918)
Exchange (gain)/ loss	<b>(67,032)</b>	-
<b>Net cash provided by/(used in) operating activities</b>	<u><b>3,078</b></u>	<u>(31,505)</u>

**18. Analysis of cash and cash equivalents**

	<b>2025 £</b>	<b>2024 £</b>
Cash in hand	<b>403,413</b>	406,384
<b>Total cash and cash equivalents</b>	<u><b>403,413</b></u>	<u>406,384</u>

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**LIFEBOX FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**19. Analysis of changes in net debt**

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	406,384	(2,971)	403,413
	<u>406,384</u>	<u>(2,971)</u>	<u>403,413</u>

**20. Related party transactions**

One trustee of Lifebox Foundation is also a trustee of Lifebox Foundation Inc, a US non profit. The charity received income during the year of £439,556 (2024: £479,934) from Lifebox Global and had outstanding debtors of £109,832 (2024: £68,510) at the year end. There is an outstanding balance of £38,339 (2024: £Nil) due to Lifebox US at the year end.

# Lifebox Foundation

21 Portland place, London, England, W1B 1PY

Date: ..02/10/2025.....

Your ref: LIF002

BKL Audit LLP  
35 Ballards Lane  
London  
N3 1XW

Dear Sirs

This representation letter is provided in connection with your audit of the financial statements of the Charity for the year ended 31 March 2025 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the results and financial position of the Charity in accordance with the Companies Act 2006, the Charities Act 2011 and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## GENERAL

1. We have fulfilled as trustees our responsibility under the Companies Act 2006 and the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice) which give a true and fair view and for making accurate representations to you. All the accounting records have been made available to you for the purpose of your audit and all the transactions undertaken by the Charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and trustee meetings, have been made available to you. We also ensured you had unrestricted access to persons from whom you determined necessary to obtain audit evidence.
2. We confirm that the financial statements are free of material misstatements, including omissions.
3. We believe that the effect of uncorrected misstatements is immaterial both individually and in total. We further confirm that we have reviewed the attached summary of unadjusted errors and that these errors have not been adjusted because each individual error is not material and the aggregated effect on the financial statements of all unadjusted errors is not material.
4. We understand that, under the FRC Ethical Standard, the provision of audit and non-

# Lifebox Foundation

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audit services by you to ourselves gives rise to a potential threat to independence. We confirm that you have explained to us the threats and the safeguards that you have put in place to address the potential self-review threat. We confirm that we have discussed the draft accounts and final journals and agree to inclusion of the attached journals in the final accounts.

## **INTERNAL CONTROL AND FRAUD**

5. We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We confirm that following our risk assessment, in our opinion, the financial statements are not materially misstated as a result of fraud.
6. We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.
7. We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

## **ASSETS AND LIABILITIES**

8. We confirm that assets are included in the financial statements at no more than their recoverable amounts and that liabilities are included at their expected cost to the charity.
9. We confirm that the fixed assets are recorded in the financial statements at no more than their recoverable amount.
10. We confirm that the Charity has satisfactory title to all assets and there are no liens or encumbrances on the Charity's assets, except for those that are disclosed in the notes to the financial statements.
11. We confirm that we have recorded or disclosed, as appropriate, all liabilities, both actual and contingent, and have disclosed in the notes to the financial statements all guarantees that have been given to third parties.
12. We confirm that we have no plans or intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.

## **ACCOUNTING ESTIMATES**

13. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

# Lifebox Foundation

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## LEGAL CLAIMS

14. We confirm that all claims in connection with litigation that have been, or are expected to be received have been properly accrued for in the financial statements.

## LAWS AND REGULATIONS

15. We confirm that we are not aware of any irregularities, including fraud, involving management or employees of the Charity; nor are we aware of any breaches or possible breaches of statute, regulations, contracts, agreements or the Charity's Memorandum and Articles of Association which might prejudice the Charity's going concern status or that might result in the Charity suffering significant penalties or other loss. We further confirm that no allegations of such irregularities, including fraud, or such breaches have come to our notice.

## LOANS AND ARRANGEMENTS WITH DIRECTORS

16. We confirm that the Charity has not had nor entered into at any time during the year, any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit facilities) for directors nor to guarantee or provide security for such matters other than those disclosed in the financial statements.

## TRANSACTIONS WITH OTHER RELATED PARTIES

17. We confirm that we have disclosed to you the identity of the entity's related parties and all related party relationships and transactions relevant to the Charity that we are aware of and that all related party transactions which are required to be disclosed in the financial statements, have been disclosed in the financial statements.

## SUBSEQUENT EVENTS

18. We confirm that there have been no events since the year-end date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto. Should further material events occur, which may necessitate revision of the figures included in the financial statements or inclusion of a note thereto, we will advise you accordingly.

## GOING CONCERN

19. We believe that the Charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding and or support will be more than adequate for the Charity's needs. We have considered a period of twelve months from the date of approval of the financial statements.



# Lifebox Foundation

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## RESTRICTED INCOME AND EXPENDITURE

20. We confirm that all grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you and properly recorded in the financial statements as restricted funds. We further confirm that there have been no breaches of terms or conditions in this application of income.
21. We confirm that expenditure from restricted funds during the year is as shown in the financial statements. We further confirm that there have been no breaches of terms or conditions in this application of expenditure.

We confirm to the best of our knowledge and belief that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that, so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware. Each director has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully

*Thomas G Weiser*

Signed on behalf of the Board of Trustees

**Lifebox Foundation**