

# LIFEBOX FOUNDATION

England & Wales · Charity number 1143018

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">07612518</a>
Registered	2011-07-21
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	21 Portland Place London W1B 1PY
Phone	02032860402
Email	<a href="mailto:info@lifebox.org">info@lifebox.org</a>
Website	<a href="http://www.lifebox.org">www.lifebox.org</a>

## Activities

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**Objects:** TO PRESERVE AND PROTECT THE HEALTH OF PATIENTS WORLDWIDE BY PROVIDING AND ASSISTING IN THE PROVISION OF EQUIPMENT AND SUPPORT SERVICES IN LOW RESOURCE, LOWER-MIDDLE INCOME AND UPPER MIDDLE INCOME COUNTRIES, AS ASSESSED BY THE WORLD BANK AND UNITED NATIONS, AT NO OR REDUCED COST; AND TO ADVANCE THE EDUCATION IN HEALTHCARE OF THE GENERAL PUBLIC AND ESPECIALLY THOSE IN THE MEDICAL OR SIMILAR PROFESSIONS BY THE PROVISION OF EDUCATION AND TRAINING WORLDWIDE.

**Activities:** Lifebox Foundation is working to implement sustainable changes of practice that will ultimately raise the safety and quality standards of global healthcare. Starting with pulse oximetry we intend to meet the global need for essential devices and equipment to make healthcare safer for patients all over the world.

## Classification

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- **How:** Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups, The General Public/mankind

## Geography

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- Bangladesh
- Burkina Faso
- Cameroon
- Chad
- Congo (Democratic Republic)
- Dominican Republic
- El Salvador
- Ethiopia
- Fiji
- Ghana
- Guatemala
- Haiti
- Honduras
- India
- Ivory Coast
- Kenya
- Kiribati
- Liberia
- Malawi
- Nicaragua
- Niger
- Nigeria
- Papua New Guinea
- Philippines
- Rwanda
- Senegal
- Sierra Leone
- Tanzania
- Uganda
- Vietnam
- Zambia
- Zimbabwe

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£643,995	£635,230	£454,987	5
2024-03-31	£517,657	£785,592	£513,254	8
2023-03-31	£1,193,558	£1,115,357	£781,189	11
2022-03-31	£946,356	£786,312	£652,192	11
2021-03-31	£918,908	£751,238	£508,378	10

## Trustees

Name	Role	Appointed
DR Miliard Derbew Beyene		2018-09-20
DR Nobhojit Roy		2018-09-20
Dr Rob McDougall		2021-09-14
Dr Thomas G Weiser		2023-04-01
Judy Ngele Khanyola		2025-02-27
Kathleen Margaret HARRINGTON		2025-02-27

**LIFEBOX FOUNDATION**

England & Wales - Charity number 1143018

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# Accounts

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Registered number: 07612518  
Charity number: 1143018

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**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**

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**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2025**

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<b>Trustees</b>	Dr Miliard Derbew Beyene Dr Robert John McDougall Prof Alan Forbes Merry (resigned 26 September 2024) Pauline Mary Philip (resigned 20 March 2025) Dr Nobhojit Roy Dr Thomas Geoghegan Weiser (appointed 1 April 2023) Dr Alexander Hannenberg (appointed 26 September 2024) Ms Margaret Kathleen Harrington (appointed 27 February 2025) Ms Judy Ngele Knanyola (appointed 27 February 2025)
<b>Company registered number</b>	07612518
<b>Charity registered number</b>	1143018
<b>Registered office</b>	21 Portland Place London W1B 1PY
<b>Company secretary</b>	Kristina Torgeson
<b>Independent auditors</b>	BKL Audit LLP Chartered Accountants 35 Ballards Lane London N3 1XW
<b>Bankers</b>	HSBC Bank UK 90 Baker Street London W1U 6AX
<b>Solicitors</b>	Kirkland and Ellis International LLP 30 St Mary Axe London EC3A 8AF

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**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees present their annual report together with the audited financial statements of the Charity for the 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Objectives and activities**

#### **a. Policies and objectives**

As stated in the Articles of Association, the objects of Lifebox are:

1. To preserve and protect the health of patients worldwide by providing and assisting in the provision of equipment and support services in low-resource, lower-middle income and upper-middle income countries, as assessed by the World Bank and United Nations, at no or reduced cost; and
2. To advance the education in healthcare of the general public and especially those in the medical or similar professions by the provision of education and training worldwide.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **b. Strategies for achieving objectives**

As set out in our charitable objectives, Lifebox was established to improve the safety of healthcare around the world through the provision of essential equipment and training, and by implementing proven tools that foster a culture of teamwork and safety in healthcare environments.

While we have as our widest point a remit to work within any area of healthcare to promote the health and safety of patients, our focus continues to be on improving the safety of surgery and anaesthesia. Our efforts to date have been on three core areas, improving anaesthesia safety, strengthening surgical teamwork, and reducing surgical infection.

Since its founding in 2011, Lifebox has facilitated the distribution of over 35,000 pulse oximeters across 116 countries, and trained over 14,000 healthcare providers. More than 252 million patients have received safer surgery as a result of our work so far.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Objectives and activities (continued)**

**c. Activities undertaken to achieve objectives**

**Improving Anaesthesia Safety**

Activities mainly include distribution of devices (pulse oximeters, capnographs and headlights). This also includes training on the use of pulse oximeters and capnographs.

**Reducing Surgical Site Infections**

Activities mainly include the implementation of the Lifebox Clean Cut programme. The programme is a series of workshops and trainings designed to reduce surgical site infections.

**Promoting Surgical Teamwork**

Activities mainly include providing training to operating room staff to promote effective communication in the operating room.

**d. Volunteers**

The charity does not use of volunteers as part of its charitable object.

**e. Main activities undertaken to further the Charity's purposes for the public benefit**

One third of human disease requires surgery. Each year 313 million surgical procedures are performed worldwide, yet for billions of people in low and middle-income countries (LMICs), these vital procedures are often unsafe. In LMICs, surgical patients are twice as likely to suffer from an infection than patients undergoing surgery in the US. Postoperative infections result in a doubling or more of the costs of surgical care and increase burdens on patients due to prolonged hospitalizations and ongoing disabilities.

A 2015 study in The Lancet estimated that more than 4.2 million deaths occur annually within 30 days of surgery, half of them in LMICs. Post-surgical complications account for 7.7% of all deaths making them the third greatest contributor to deaths globally, after heart disease and stroke.

As a global nonprofit tackling the crisis of unsafe surgery, through tools, training, and partnerships, Lifebox makes surgery and anaesthesia safer worldwide. Lifebox's activities further the public benefit in several ways including promoting health, saving lives and contributing to relieving poverty.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Achievements and performance**

**a. Main achievements of the Charity**

A major milestone this year was the development of our new Strategic Plan 2025–2030, which introduces the Safer Surgical Systems Strengthening (S4) framework. This strategy sets an ambitious goal: to improve surgical outcomes for 4 million patients by 2030 through evidence-based safety and quality interventions in 200 facilities across 20 countries. At the core of this plan is the continued expansion of our Clean Cut program, which has consistently led to improvements in infection prevention and reductions in surgical site infections. Adaptations of Clean Cut for maternal and child health have shown success, especially in improving outcomes for women undergoing caesarean sections and their newborns.

We have also sustained strong progress in anesthesia safety by distributing essential monitoring tools—such as pulse oximeters and capnographs—and providing training to anesthesia providers. Through collaborations with professional societies, we've advocated for capnography to be recognized as a standard for safe anesthesia monitoring in policy frameworks. Meanwhile, our Nursing Leadership for Surgical Excellence (NLSE) program has strengthened perioperative leadership in Ethiopia, Rwanda, and Malawi, with fellows leading impactful quality improvement initiatives. Across all programs, our commitment to evidence generation has remained strong, with research contributions shared through publications, international presentations, and active engagement in global surgical and anesthesia safety platforms.

**b. Key performance indicators**

The key objectives for the period which are used to assess performance are the following:

**Objective 1:** Compliance with surgical infection prevention and safety processes is improved in partner facilities, including cleft/paediatric and maternity facilities, resulting in a 30% reduction in surgical site infection

**Objective 2:** Patient monitoring practices are improved in operating rooms and recovery areas in partner facilities with 10,000 professionals providing safer patient monitoring with pulse oximetry and/or capnography

**Objective 3:** Perioperative teamwork is improved among surgeons, anaesthesia providers, nurses and obstetricians and gynaecologists with evidence of improved teamwork at partner facilities

**Objective 4:** Peer-to-peer learning is facilitated, and innovation and incubation of new, accessible tools and approaches is supported to improve anesthesia and surgical safety

**Objective 5:** Evidence of the need for, and impact of, interventions related to safer anesthesia and surgery is generated, disseminated, and used to inform action

**c. Review of activities**

**Objective 1:** Compliance with surgical infection prevention and safety processes is improved in partner facilities, including cleft/paediatric and maternity facilities, resulting in a 30% reduction in surgical site infection.

We made substantial progress with the ongoing implementation of Clean Cut across 11 sites in six countries: Rwanda, Sierra Leone, Malawi, the Democratic Republic of the Congo (DRC), India, and Honduras. Over the past year, we demonstrated evidence of surgical system improvements in 21 facilities across seven countries in Sub-Saharan Africa—surpassing our Year 1 target of 18 facilities.

**Rwanda:** Clean Cut was implemented in four facilities: University Teaching Hospital of Butare, Kabgayi Level 2 Teaching Hospital, Kibogora Level 2 Teaching Hospital, and Kirehe District Hospital. These sites recorded significant improvements in compliance with infection prevention standards and reductions in surgical site

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Achievements and performance (continued)**

infections.

Additionally, Clean Cut implementation at these facilities focused on improving outcomes for women undergoing cesarean sections, with targeted monitoring and quality improvement interventions. Data showed a marked reduction in prolonged postoperative antibiotic prophylaxis—from 40.2% to 13.4%—with no corresponding increase in surgical site infections. Recent implementation at two maternity hospitals also demonstrated reductions in both maternal and neonatal mortality, reinforcing the life-saving impact of the program in obstetric care.

**Sierra Leone:** At Connaught Hospital, the Clean Cut project advanced with baseline data collection, results dissemination, and staff training. We also conducted a WHO Surgical Safety Checklist Strategies workshop for 21 participants at Masanga Hospital, strengthening capacity in safe surgical practices.

**Democratic Republic of the Congo:** In Eastern DRC, we completed the Clean Cut project at Hôpital Provincial Général de Référence de Bukavu. Final post-intervention data was collected and shared with stakeholders, marking the successful conclusion of this implementation cycle.

**Malawi:** In Malawi, we extended Clean Cut to orthopaedic procedures through the Clean Cut for Long Bone Fracture initiative, supported by Johnson & Johnson. Implementation progressed at Mzuzu Central Hospital and Ntcheu District Hospital, with baseline assessments, data dissemination, and multiple training sessions delivered. We trained 48 healthcare providers from six hospitals in the WHO Surgical Safety Checklist, 27 participants in safer surgical instruments handling, and 34 participants in IPC refresher courses. This expansion broadened Clean Cut's reach to new patient populations and surgical specialties.

**Clean Cut for Caesarean Section (Clean-CS):** We've made significant progress in adapting Clean Cut for obstetric settings. Over the past year, 6,996 mothers were directly impacted by the program, with an additional 17,126 benefiting indirectly, reaching a total of 24,122 mothers.

A key milestone during this period was the publication of our Clean Cut for Caesarean Section (Clean-CS) trial results in JAMA Network Open. The article, titled "A Perioperative Quality Improvement Program for Caesarean Delivery in Ethiopia: A Stepped-Wedge Cluster Randomized Clinical Trial," provides robust, peer-reviewed evidence of Clean Cut's effectiveness in improving cesarean delivery outcomes.

**Objective 2:** Patient monitoring practices are improved in operating rooms and recovery areas in partner facilities with at least 10,000 professionals providing safer patient monitoring with pulse oximetry and/or capnography

Lifebox made significant strides this year in distributing essential tools to improve patient safety. Since the launch of the Smile Train–Lifebox Capnograph, in partnership with Smile Train, we have equipped over 400 operating rooms with capnographs across 17 countries. In total, 275 capnographs were distributed this year to countries including Nigeria, Malawi, Tanzania, Cambodia, Uganda, Papua New Guinea, Vietnam, Burundi, Guinea, Liberia, Madagascar, Gabon, Kenya, and Sierra Leone—each accompanied by comprehensive training. A slight distribution shortfall occurred due to customs delays. Additionally, we have now supplied 837 Lifebox Lights across 28 countries since their launch, and this year marked the distribution of our 37,000th pulse oximeter, with 1169 Lifebox Pulse Oximeters delivered this year.

A key advocacy milestone was achieved through the launch of the Capnography Action Letter at the All-Africa Anesthesia Congress 2024, which received endorsement from 22 anesthesia societies across the continent. As a result, the Nigerian Society of Anesthetists has formally adopted capnography into its national standards for safe anesthesia. To further drive evidence-based implementation, Lifebox is currently conducting a global Capnography Gap study to better understand access disparities and inform future policy and distribution strategies.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Achievements and performance (continued)**

**Objective 3:** Perioperative teamwork is improved among surgeons, anaesthesia providers, nurses and obstetricians: and gynaecologists with evidence of improved teamwork at partner facilities

Our Nursing Leadership for Surgical Excellence (NLSE) program continues to drive impact, significantly exceeding our goals and strengthening perioperative care across multiple countries. Over the year, we mentored and supported 32 fellows—including 23 NLSE perioperative nurse fellows from Ethiopia and Rwanda, and 9 clinical fellows from Ethiopia, Kenya, Rwanda, Malawi, Honduras, and India. This diverse group received intensive mentorship, hands-on training, and professional development opportunities. They played pivotal roles in implementing surgical quality improvement (QI) projects and advancing research initiatives.

In Ethiopia, we supported two NLSE cohorts—mentoring 18 fellows and guiding them through baseline assessments at three surgical referral hospitals. These fellows completed perioperative nursing care process mapping, delivered multiple rounds of NLSE training, and launched a total of seven QI projects—three completed and four currently in progress. Fellows used newly developed tools to collect and analyze two months of baseline patient outcome data, which they presented to hospital leadership and stakeholders, ensuring data-driven improvements in care delivery.

In Rwanda, we mentored five fellows and two mentors, officially launching the NLSE program in Butaro with a blended model of virtual and in-person learning. Fellows completed the first round of NLSE training, and one QI project is currently underway, addressing key challenges in perioperative care.

Across both countries, our fellows and mentors have shown impressive leadership and commitment. Beyond the core fellows, we also trained 284 additional perioperative nurses through NLSE-led quality improvement initiatives—expanding the program’s reach and embedding quality practices more widely within health systems. From process mapping and patient data collection to frontline training and implementation, the NLSE program is not only building capacity.

**Objective 4:** Peer-to-peer learning is facilitated, and innovation and incubation of new, accessible tools and approaches is supported to improve anesthesia and surgical safety

This year, Lifebox exceeded its target for Safer Surgery and Anesthesia Education. Originally aiming to train 770 healthcare providers, we successfully reached 2,657 providers across our key focus regions—surpassing our goal by an impressive 245%. Of those trained, 1,646 healthcare providers participated in blended learning and in-person training interventions, while an additional 1,011 providers engaged in online courses and virtual instructor-led training. The in-person and blended learning sessions were delivered through a range of tailored workshop formats designed to meet the needs of healthcare providers in diverse settings. This included:

- 334 HCPs trained via Capnography workshops
- 161 HCPs trained via Pulse oximetry workshops
- 187 HCPs trained via Surgical safety checklist implementation workshops
- 490 HCPs trained via Teamwork and communication workshops
- 165 HCPs trained via Infection prevention and control (IPC) workshops
- The additional healthcare providers were trained across various other perioperative safety topics.

An additional 232 perioperative nurses received specialized training as part of the Nursing Leadership for Surgical Excellence Quality Improvement (NLSE QI) initiative

**Objective 5:** Evidence of the need for, and impact of, interventions related to safer anesthesia and surgery is generated, disseminated, and used to inform action

Lifebox is currently advancing four major research initiatives, each aimed at improving surgical and anesthesia safety in low-resource settings. One key area of focus is the accuracy and equity of pulse oximetry, particularly

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Achievements and performance (continued)**

for people with darker skin tones. This includes the Oxicolor Study, lab testing of Lifebox pulse oximeters, and new studies examining the characterization of skin tone and the real-world impact of pulse oximeter use by providers across Sub-Saharan Africa and India. These studies aim to inform both clinical practice and regulatory standards globally.

In parallel, the Nursing Leadership for Surgical Excellence (NLSE) program is using research to elevate perioperative nursing care in Ethiopia and Rwanda, with measurable improvements in patient safety and staff capacity. Additional research is underway to develop and test low-cost surgical headlights, which have already shown promising results in improving surgical visibility and performance. Finally, Lifebox is piloting a cluster-based scale-up model for its Clean Cut program in Ethiopia, assessing the cost-effectiveness and impact of scaling surgical safety interventions regionally. Each project reflects a commitment to evidence-based innovation and systemic improvement in surgical care.

Adding to the momentum, Lifebox's work on improving cesarean section outcomes through its Clean Cut approach has gained international visibility. Results from the Clean-CS study, which rigorously evaluated a perioperative quality improvement intervention for cesarean deliveries in Ethiopia, were recently published in a leading peer-reviewed journal—contributing critical evidence to the global discourse on maternal health and surgical safety.

**d. Factors relevant to achieve objectives**

To achieve our objectives, several key factors played a critical role in strengthening Lifebox's capacity and resilience. Over the past year, we made strategic investments to reinforce our systems, enabling the organization to adapt effectively in a rapidly evolving global context. A major step toward financial sustainability was the revision of our Reserves Policy, doubling our target from three to six months, alongside efforts to diversify our funding base and improve financial planning tools. In response to persistent global supply chain disruptions, we established relationships with multiple manufacturers and suppliers, securing alternative sources for essential equipment. Internally, we managed key staffing transitions through timely recruitment, redistribution of responsibilities, and investment in staff development to ensure continuity and momentum across teams.

As our programs grew in scale and complexity, we strengthened operational and digital infrastructure to meet evolving demands. We upgraded to Microsoft Office 365 and implemented enhanced security protocols to safeguard sensitive data and support more informed decision-making. Our partnerships were fortified through clearer agreements and consistent communication, ensuring alignment amid deepening collaboration. To maintain high program quality across diverse settings, we standardized implementation methodologies, trained trainers, and bolstered our monitoring and evaluation systems. These efforts were underpinned by quarterly reviews of our Global Risk Register and targeted mitigation strategies, helping us navigate risks effectively while maintaining a sharp focus on delivering impact.

**e. Fundraising activities and income generation**

Lifebox has a significant track record of raising private funds – notably from individuals and family foundations to support its work. New partnerships with other NGOs has also been critical to raising Lifebox's revenue and a significant increase in Trusts and Foundations revenue supported the doubling of revenue. During the 2024-2025 period Lifebox continued to increase its outreach to Trusts and Foundations and began exploring institutional donors.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Financial review**

**a. Going concern**

After making appropriate enquiries and reviewing the current cash reserves and cash forecasts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**b. Reserves policy**

At the close of the period under review we retained unrestricted general funds of £361,132. The trustees consider this to be a prudent reserve at this stage of the charity's development, having regard to our current plans staffing and other commitments for 2025/26.

In March 2025, the Trustees approved a policy to maintain free reserves to cover six months essential operations.

**c. Principle risks and uncertainties**

*Please see table on the next page*

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

Risk Category	Mitigation
<b>Institutional and Program Funding</b>	
Sudden change/drop in funding due to the changing global funding landscape impacting on our ability to implement planned programs, sustain operations and growth.	Investment in development, communications, and marketing staff in new Strategic Plan 2025-30
	A capable Leadership team in CEO,CFAO,CPO, Development Director and Head of Finance who are constantly communicating and adapting the budget/plans to funding.
	Constant scenario planning by the finance team
	Mid year( frequent when changes are rampant) budget reviews to make cuts as needed.
	Improved budgeting on grants for full project costing and potential savings
	Develop and deliver on fundraising strategy to support strategic plan 2025-30
	Monitor closely funds and cashflow balances
	Diversification of funding sources
<b>Finance and Compliance</b>	
Disruption of operations and programs due to data breach, loss or regulatory compliance as a result of poor information security.	Develop and implement strict internal data and information system policies
	Keep all IT equipment and software up to date - updates contain critical security fixes to keep the device protected
	Use of multi-factor authentication
	Policies on cybersecurity guidelines
	Data protection mechanisms
Damage to our reputation and legal action resulting from the breach of our data protection obligations	Develop a crisis response plan
<b>Program Impact/operations</b>	
Programs are unable to deliver their Strategic goals FY 25-30 to a high standard due to limited staff capacity/skills and systems leading to reduced funding.	Implementation of robust measurement framework to assess performance against agreed goals.
	Strengthen M&E support to develop and implement measurement frameworks
	Stronger objective setting process to link staff objectives to programme objectives and to focus staff on key outcomes and expected ways of working to deliver
<b>Reputational Risk</b>	
Reputational risk due to adverse publicity and lack of anticipation or timely follow up to issue arising that might impact Lifebox brand/image resulting in loss of funding.	Put in place crisis communications plan.
	Team members to be content leads on certain issues.
	Vigilance by all team of potential reputational risk issues

**d. Financial risk management objectives and policies**

The Trustees are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities of Lifebox. In this context, risk is defined as the potential to fail to achieve the charity's objectives and for loss, financial and/or reputational. An ongoing process is in place for identifying, evaluating and managing any significant risks faced by Lifebox and identified by the Trustees or senior management. Appropriate actions have been put in place to mitigate the exposure to and possible consequences of these risks.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**e. Principal funding**

Lifebox UK is primarily funded through private individual and foundation gifts, the majority of which are managed through our sister charity, Lifebox US. Lifebox US reimburses Lifebox UK for activities carried out in delivery of programs as per a collaborative agreement and grant terms. Major grants include from ELMA Philanthropy, CRI Foundation, Johnson & Johnson Charitable Foundation, etc.

**f. Review of the Year**

The total donations we received during the period amounted to £643,995 (2024: 517,657), of which £315,284 (2024: £289,250) was unrestricted and £328,711 (2024: £228,407) restricted.

Our total expenditure was £635,230 (2024: £785,592) comprising £19,969 (2024: £430) on fundraising and £615,261 (2024: £785,162) on charitable activities. Our surplus of income over expenditure during the period was thus £8,765 and after other losses left us with reserves of £454,987 (2024: £513,254). Our principal asset at the end of the period was a bank balance of £403,413 (2024: £406,384) and device stock worth £18,726 (2024: £66,123) held with Acare Technology Co. Ltd in Taiwan. We did not own any investments.

**Structure, governance and management**

**a. Constitution**

Lifebox is a charitable company limited by guarantee and governed by its Memorandum and Articles of Association, as amended by special resolutions dated 15 July 2011, 15 May 2012 and 21 November 2015. The charity was registered with the Charity Commission on 21 July 2011 with charity number 1143018.

The Memorandum and Articles restrict the liability of members on winding up to £5. In the case of winding up none of the accumulated funds are distributable to the members, but will be applied for charitable causes as decided by a majority of the Trustees.

**b. Methods of appointment or election of Trustees**

Lifebox Trustees: Directors are appointed by resolution of the members for a three-year term. Directors are eligible for reappointment at the first Board meeting of the year in which their term expires. None of the Trustees has any beneficial interest in the charity.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:  
Pauline Philip, DBE - CHAIR - Left March 2025  
Professor Alan Merry Mb, ChB - TREASURER - Keft December 2024  
Professor Miliard Derbew Beyene, MD  
Rob McDougall, MBBS  
Professor Nobhojit Roy, MD, MPH  
Thomas Weiser, MD, MPH - TREASURER  
Alex Hannenbergh, MD - INTERIM CHAIR  
Kate Harrington - General Council - Appointed 27 February 2025  
Judy Khanyola - RN - Appointed 27 February 2025

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Structure, governance and management (continued)**

**c. Organisational structure and decision-making policies**

The Board of Trustees is the body responsible for the management of Lifebox. The Board meets through formal video conferences at regular intervals throughout the year. Zainab Vally, Head of Finance, is the UK charity's most senior staff member. She reports to Global Chief Financial Officer, Judy Ngugi, who is based in Kenya and employed by Lifebox US.

There is close collaboration between the charity and our sister organisation in the USA, also called Lifebox Foundation, particularly in developing strategies and delivering projects aimed at achieving the common mission. The CEO of Lifebox USA, Kris Torgeson works closely together with all staff members of Lifebox UK and the UK Board. All major decisions regarding Lifebox Foundation are approved by the Board of Trustees.

**d. Policies adopted for the induction and training of Trustees**

New Trustees undergo an orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision-making process within Lifebox, risk register, annual targets and financial performance. Trustees are also introduced to the charity's staff and briefed on their areas of work. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

**e. Pay policy for key management personnel**

Lifebox is committed to providing staff with fair compensation for their work, encouraging strong workplace performance, and ensuring staff maintain a quality standard of living. Our pay scales presently are informed by Birches, with annual cost of living adjustments applied to all staff salaries to account for inflation and other increases in cost of living. Staff also qualify for an increase if their level or scope of responsibility significantly increases. A revised job description is developed and an adjustment to remuneration and/or title will be recommended by their line manager in consultation with HR and approved by the CEO. Salaries for new positions are informed by the budget, looking at comparable positions within the organisation as we aim for pay equity, and scanning the market for external parity. Part of being a responsible employer also means remuneration decisions are always made with affordability for sustainability and statutory obligations in mind.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Structure, governance and management (continued)**

**f. Related party relationships**

There is close collaboration between the charity and our sister organisation in the USA, also called Lifebox Foundation, particularly in developing strategies and delivering projects aimed at achieving the common mission. The CEO of Lifebox USA, Kristina Torgeson works closely together with all staff members of Lifebox UK and the UK Board.

Lifebox works closely with several other non-governmental organisations including:

**Mercy Ships**

Mercy Ships and Lifebox have established a collaboration for Education, Training and Advocacy programs and projects to make surgical and anaesthesia care safer in the countries that Mercy Ships partners with through reducing surgical site infections, improving anaesthesia safety, and promoting teamwork. Projects include implementation of the Clean Cut® Program, donation of life-saving equipment, and other trainings such as SAFE Operating Room and Nursing Leadership for Surgical Excellence.

**SmileTrain**

Lifebox and SmileTrain have developed the Smile Train-Lifebox Safe Surgery and Anesthesia Initiative to develop and deliver high-impact tools and programs to improve surgical and anaesthesia safety and care for cleft patients in Smile Train's partner facilities; distinguish Smile Train as the leader in safe cleft care and raise the standard of surgical and anaesthesia safety in low-resource settings worldwide; and strengthen Lifebox's capacity to provide expertise on surgical and anaesthesia safety in LMICs for the long-term.

**g. Financial risk management**

The Trustees are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities of Lifebox. In this context, risk is defined as the potential to fail to achieve the charity's objectives and for loss, financial and/or reputational. An ongoing process is in place for identifying, evaluating and managing any significant risks faced by Lifebox and identified by the Trustees or senior management. Appropriate actions have been put in place to mitigate the exposure to and possible consequences of these risks.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Plans for future periods**

Last financial year (April 2024-March 2025) we developed a new five-year Strategic Plan (2025-2030) focused on surgical systems strengthening. Our new approach will evolve to focus on supporting partner hospitals to identify, define, and reach their own goals for surgical safety.

Our approaches in the 2025-2030 strategic plan include:

- **System Assessment and Planning:** analysis of perioperative systems in each hospital, system, or region through process mapping and readiness assessment tools (as developed as part of Clean Cut).
- **Safety and Quality Interventions:** Integration of evidence-based safety protocols, essential equipment, and targeted training to address identified gaps.
- **Sustainability:** Building lasting program viability through local leadership and system-adapted approaches.
- **Scale and Adaptation:** Expanding impact by using a clustering and cascading model to scale system-adapted and embedded approaches.

The 2025-2030 Strategic Plan will address key issues to the safety of surgical patients in low-resource settings:

- Infection prevention: continue to adapt the surgical infection reduction program Clean Cut to incorporate new evidence and infection prevention standards with an emphasis on flexibility for partner hospitals.
- Maternal and neonatal outcomes: continue the adaptation of the Lifebox Clean Cut program to address other key risks associated with caesarean section, including postpartum haemorrhage.
- Paediatric surgery: investigate use of the Clean Cut methodology to reduce key risks of infection and mortality for paediatric surgery and develop and roll out additional quality improvement components at hospitals that provide paediatric surgery.
- Nursing leadership: implement the Lifebox Nursing Leadership for Surgical Excellence program at partner hospitals to build the leadership skills in perioperative nurses for safer patient care.
- Safer monitoring: continue to address the lack of access to capnography in low-resource setting operating rooms with core partner Smile Train to improve anaesthesia safety.
- Antimicrobial resistance: pilot and scale up an antibiotic stewardship program to address the overuse of postoperative antibiotics with the aim of it being incorporated into the Clean Cut program.
- Environmental impact: pilot work to minimise environmental impact of surgery by adapting a Green Theatre Checklist to reduce the environmental impact of surgery.

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**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Auditors**

The auditors, BKL Audit LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

*Thomas G Weiser*

.....  
**Dr Thomas Geoghegan Weiser**  
Treasurer

Date: 02/10/2025

*Rob McDougall*

.....  
**Dr Robert John McDougall**  
(Trustee)

03/10/2025

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**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LIFEBOX FOUNDATION**

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**Opinion**

We have audited the financial statements of Lifebox Foundation (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LIFEBOX FOUNDATION (CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LIFEBOX FOUNDATION (CONTINUED)**

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**Auditors' responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiring of management around actual and potential litigation and claims;
- Reviewing board meeting minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the

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**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LIFEBOX FOUNDATION (CONTINUED)**

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disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

*BKL Audit LLP*

**BKL Audit LLP**

Chartered Accountants  
Statutory Auditor

35 Ballards Lane

London

N3 1XW

Date: 03/10/2025

BKL Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds As Restated 2024 £</i>
<b>Income from:</b>					
Donations and legacies	3	328,711	313,147	641,858	455,999
Charitable activities	4	-	2,137	2,137	61,658
<b>Total income</b>		<b>328,711</b>	<b>315,284</b>	<b>643,995</b>	<b>517,657</b>
<b>Expenditure on:</b>					
Raising funds	5	-	19,969	19,969	430
Charitable activities	6	271,937	343,324	615,261	785,162
<b>Total expenditure</b>		<b>271,937</b>	<b>363,293</b>	<b>635,230</b>	<b>785,592</b>
<b>Net movement in funds before other recognised gains/(losses)</b>		<b>56,774</b>	<b>(48,009)</b>	<b>8,765</b>	<b>(267,935)</b>
<b>Other recognised gains/(losses):</b>					
Exchange losses		-	(67,032)	(67,032)	-
<b>Net movement in funds</b>		<b>56,774</b>	<b>(115,041)</b>	<b>(58,267)</b>	<b>(267,935)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		29,573	483,681	513,254	781,189
Net movement in funds		56,774	(115,041)	(58,267)	(267,935)
<b>Total funds carried forward</b>		<b>86,347</b>	<b>368,640</b>	<b>454,987</b>	<b>513,254</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 23 to 39 form part of these financial statements.

**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 07612518**

**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Current assets</b>			
Stocks	11	18,726	66,123
Debtors	12	120,637	84,590
Cash at bank and in hand		403,413	406,384
		<u>542,776</u>	<u>557,097</u>
Creditors: amounts falling due within one year	13	(87,789)	(43,843)
<b>Total net assets</b>		<u><u>454,987</u></u>	<u><u>513,254</u></u>
<b>Charity funds</b>			
Restricted funds	14	86,347	29,573
Unrestricted funds			
Designated funds	14	7,508	7,508
General funds	14	361,132	476,173
Total unrestricted funds	14	<u>368,640</u>	483,681
<b>Total funds</b>		<u><u>454,987</u></u>	<u><u>513,254</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit has been performed in accordance with section 145 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

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**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 07612518**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2025**

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*Thomas G Weiser*

.....  
**Dr Thomas Geoghegan Weiser**

Treasurer

Date: 02/10/2025

*Rob McDougall*

.....  
**Dr Robert John McDougall**

Trustee

03/10/2025

The notes on pages 23 to 39 form part of these financial statements.

**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>(2,971)</b>	<b>(31,505)</b>
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	<b>(2,971)</b>	<b>(31,505)</b>
Cash and cash equivalents at the beginning of the year	<b>406,384</b>	<b>437,889</b>
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<b>403,413</b>	<b>406,384</b>
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 23 to 39 form part of these financial statements

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**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**1. General information**

Lifebox Foundation is a charitable company that was incorporated on 21 April 2011 and registered with the charity commission on the same date. The Memorandum and Articles were further amended by special resolutions on 15 July 2011, 15 May 2012 and 21 November 2015.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lifebox Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.4 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.8 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**2. Accounting policies (continued)**

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. Income from donations and legacies**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Donations	328,711	313,147	<b>641,858</b>
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>
	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	228,407	227,592	455,999
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>

**4. Income from charitable activities**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Income from charitable activities - Improving Anaesthesia Safety	2,137	<b>2,137</b>
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**4. Income from charitable activities (continued)**

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Income from charitable activities - Improving Anaesthesia Safety	61,658	61,658
	61,658	61,658

**5. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Subscriptions & License Fees	216	216
CRM & Online Systems Fees	19,753	19,753
	19,969	19,969

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Subscriptions & License Fees	336	336
CRM & Online Systems Fees	94	94
	430	430

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total 2025 £</b>
Improving Anaesthesia Safety	33,645	185,529	<b>219,174</b>
Reducing Surgical Site Infections	155,002	73,173	<b>228,175</b>
Promoting Surgical Teamwork	83,290	84,622	<b>167,912</b>
	<u>271,937</u>	<u>343,324</u>	<u><b>615,261</b></u>
	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Improving Anaesthesia Safety	-	318,897	318,897
Reducing Surgical Site Infections	106,321	161,206	267,527
Promoting Surgical Teamwork	187,889	10,849	198,738
	<u>294,210</u>	<u>490,952</u>	<u>785,162</u>

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>
Improving Anaesthesia Safety	142,666	76,508	<b>219,174</b>
Reducing Surgical Site Infections	126,164	102,011	<b>228,175</b>
Promoting Surgical Teamwork	91,314	76,598	<b>167,912</b>
	<u>360,144</u>	<u>255,117</u>	<u><b>615,261</b></u>

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**7. Analysis of expenditure by activities (continued)**

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Improving Anaesthesia Safety	240,581	78,316	318,897
Reducing Surgical Site Infections	163,112	104,415	267,527
Promoting Surgical Teamwork	120,422	78,316	198,738
	<u>524,115</u>	<u>261,047</u>	<u>785,162</u>

**Analysis of direct costs**

	<b>Improving Anaesthesia Safety 2025 £</b>	<b>Reducing Surgical Site Infections 2025 £</b>	<b>Promoting Surgical Teamwork 2025 £</b>	<b>Total funds 2025 £</b>
Staff costs	56,903	77,437	55,336	<b>189,676</b>
Pulse Oximeters & Research	53,316	41	30	<b>53,387</b>
Training & Education	975	1,299	3,569	<b>5,843</b>
Clean Cut Implementation	-	5,423	-	<b>5,423</b>
Headlight	-	-	907	<b>907</b>
Travel	545	726	545	<b>1,816</b>
US Programmes	25,547	34,064	25,547	<b>85,158</b>
Communications & Marketing	1,325	1,768	1,325	<b>4,418</b>
Institutional Content & Design	2,188	2,918	2,188	<b>7,294</b>
Software, Licenses & Website	1,576	2,100	1,576	<b>5,252</b>
Other Direct Costs	291	388	291	<b>970</b>
	<u>142,666</u>	<u>126,164</u>	<u>91,314</u>	<u><b>360,144</b></u>

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	<i>Improving Anaesthesia Safety 2024 £</i>	<i>Reducing Surgical Site Infections 2024 £</i>	<i>Promoting Surgical Teamwork 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	83,127	110,835	83,127	277,089
Pulse Oximeters & Research	122,719	130	97	122,946
Training & Education	1,490	961	2,019	4,470
Capnography	4,613	-	-	4,613
Clean Cut Implementation	-	12,001	-	12,001
Headlight	-	-	6,547	6,547
Travel	7,177	9,569	7,177	23,923
Consultancy	3,213	4,284	3,213	10,710
Emergency Support	8,608	11,478	8,608	28,694
Communications & Marketing	2,033	2,711	2,033	6,777
Institutional Content & Design	6,411	8,547	6,411	21,369
Software, Licenses & Website	796	1,060	796	2,652
Fellows	-	1,011	-	1,011
Events	118	156	118	392
Other Direct Costs	276	369	276	921
	<u>240,581</u>	<u>163,112</u>	<u>120,422</u>	<u>524,115</u>

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Improving Anaesthesia Safety 2025 £</b>	<b>Reducing Surgical Site Infections 2025 £</b>	<b>Promoting Surgical Teamwork 2025 £</b>	<b>Total funds 2025 £</b>
Staff costs	42,261	56,348	42,261	<b>140,870</b>
Consultancy	18,047	24,062	18,047	<b>60,156</b>
Bank Charges	134	180	134	<b>448</b>
Rent	632	843	632	<b>2,107</b>
HR & Payroll	627	837	627	<b>2,091</b>
Staff Training	975	1,299	975	<b>3,249</b>
Subscriptions	536	714	536	<b>1,786</b>
Travel	529	706	619	<b>1,854</b>
Insurance	327	437	327	<b>1,091</b>
Other Support Costs	7,349	9,798	7,349	<b>24,496</b>
Foreign exchange	771	1,027	771	<b>2,569</b>
Governance costs	4,320	5,760	4,320	<b>14,400</b>
	<u>76,508</u>	<u>102,011</u>	<u>76,598</u>	<u><b>255,117</b></u>

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	<i>Improving Anaesthesia Safety 2024 £</i>	<i>Reducing Surgical Site Infections 2024 £</i>	<i>Promoting Surgical Teamwork 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	57,541	76,721	57,541	191,803
Consultancy	8,585	11,445	8,585	28,615
Bank Charges	305	407	305	1,017
Rent	3,323	4,429	3,323	11,075
Meeting Room Hire	689	918	689	2,296
HR & Payroll	841	1,120	841	2,802
Staff Training	25	34	25	84
Subscriptions	285	380	285	950
Travel	319	425	319	1,063
Insurance	177	236	177	590
Other Support Costs	331	440	331	1,102
Governance costs	5,895	7,860	5,895	19,650
	78,316	104,415	78,316	261,047
	78,316	104,415	78,316	261,047

Governance costs in both 2023 and 2024 relate to fees payable to the Charity's Auditor.

**8. Auditors' remuneration**

	<b>2025 £</b>	<b>2024 £</b>
Fees payable to the Charity's auditor for the preparation and audit of the Charity's annual accounts	<b>14,400</b>	<b>14,400</b>
	<b>14,400</b>	<b>14,400</b>

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**9. Staff costs**

	<b>2025</b>	<i>2024</i>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>288,193</b>	<i>410,802</i>
Social security costs	<b>33,557</b>	<i>45,905</i>
Contribution to defined contribution pension schemes	<b>8,796</b>	<i>12,185</i>
	<b>330,546</b>	<i>468,892</i>

The average number of persons employed by the Charity during the year was as follows:

	<b>2025</b>	<i>2024</i>
	<b>No.</b>	<b>No.</b>
	<b>5</b>	<i>8</i>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2025</b>	<i>2024</i>
	<b>No.</b>	<b>No.</b>
In the band £60,001 - £70,000	<b>-</b>	<i>1</i>
In the band £70,001 - £80,000	<b>1</b>	<i>1</i>
In the band £80,001 - £90,000	<b>1</b>	<i>-</i>

Key management personnel consists of the Chief Programmes Officer and the Head of Finance. The total employee remuneration and benefits of the key management personnel of the Charity were £91,683 (2023: £86,978).

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

**11. Stocks**

	<b>2025</b>	<i>2024</i>
	<b>£</b>	<b>£</b>
Oximeters and Probes	<b>18,726</b>	<i>66,123</i>

**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**12. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	<b>120,637</b>	<b>84,590</b>
	<b>120,637</b>	<b>84,590</b>

**13. Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>38,339</b>	<b>-</b>
Other creditors	<b>7,877</b>	<b>12,876</b>
Accruals and deferred income	<b>41,573</b>	<b>30,967</b>
	<b>87,789</b>	<b>43,843</b>

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**14. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Improving Anaesthesia Safety	-	78,608	(78,608)	-	-
Reducing Surgical Site Infections	7,508	20,307	(20,307)	-	7,508
Promoting Surgical Teamwork	-	45,696	(45,696)	-	-
	<u>7,508</u>	<u>144,611</u>	<u>(144,611)</u>	<u>-</u>	<u>7,508</u>
<b>General funds</b>					
General Funds - all funds	476,173	170,673	(218,682)	(67,032)	361,132
<b>Total Unrestricted funds</b>	<u>483,681</u>	<u>315,284</u>	<u>(363,293)</u>	<u>(67,032)</u>	<u>368,640</u>
<b>Restricted funds</b>					
Improving Anaesthesia Safety	-	36,964	(33,645)	-	3,319
Reducing Surgical Site Infections	29,573	208,457	(155,002)	-	83,028
Promoting Surgical Teamwork	-	83,290	(83,290)	-	-
	<u>29,573</u>	<u>328,711</u>	<u>(271,937)</u>	<u>-</u>	<u>86,347</u>
<b>Total of funds</b>	<u><u>513,254</u></u>	<u><u>643,995</u></u>	<u><u>(635,230)</u></u>	<u><u>(67,032)</u></u>	<u><u>454,987</u></u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**14. Statement of funds (continued)**

Designated funds comprise:

Improving Anaesthesia Safety

Amounts designated mainly for distribution of devices (pulse oximeters, capnographs and headlights). This also includes training on the use of pulse oximeters and capnographs.

Reducing Surgical Site Infections

Amounts designated for the implementation of the Lifebox clean cut programme. The programme is a series of workshops and trainings designed to reduce surgical site infections.

Promoting Surgical Teamwork

Amounts designated to provide training to operating room staff to promote effective communication in the operating room.

Restricted funds comprise:

Improving Anaesthesia Safety

Restricted monies given mainly for distribution of devices (pulse oximeters, capnographs and headlights). This also includes training on the use of pulse oximeters and capnographs.

Reducing Surgical Site Infections

Restricted monies given for the implementation of the Lifebox clean cut programme. The programme is a series of workshops and trainings designed to reduce surgical site infections.

Promoting Surgical Teamwork

Restricted monies given to provide training to operating room staff to promote effective communication in the operating room.

**LIFEBOX FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**14. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£	£
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Improving Anaesthesia Safety	-	143,107	(150,616)	7,509	-
Reducing Surgical Site Infections	-	19,074	(11,566)	-	7,508
Promoting Surgical Teamwork	-	5,468	(6,883)	1,415	-
	<u>-</u>	<u>167,649</u>	<u>(169,065)</u>	<u>8,924</u>	<u>7,508</u>
<b>General funds</b>					
General Funds - all funds	685,813	121,601	(322,317)	(8,924)	476,173
	<u>685,813</u>	<u>121,601</u>	<u>(322,317)</u>	<u>(8,924)</u>	<u>476,173</u>
<b>Total Unrestricted funds</b>	<u>685,813</u>	<u>289,250</u>	<u>(491,382)</u>	<u>-</u>	<u>483,681</u>
<b>Restricted funds</b>					
Reducing Surgical Site Infections	95,376	40,518	(106,321)	-	29,573
Promoting Surgical Teamwork	-	187,889	(187,889)	-	-
	<u>95,376</u>	<u>228,407</u>	<u>(294,210)</u>	<u>-</u>	<u>29,573</u>
<b>Total of funds</b>	<u><u>781,189</u></u>	<u><u>517,657</u></u>	<u><u>(785,592)</u></u>	<u><u>-</u></u>	<u><u>513,254</u></u>

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**15. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
Designated funds	7,508	144,611	(144,611)	-	7,508
General funds	476,173	170,673	(218,682)	(67,032)	361,132
Restricted funds	29,573	328,711	(271,937)	-	86,347
	<u>513,254</u>	<u>643,995</u>	<u>(635,230)</u>	<u>(67,032)</u>	<u>454,987</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
Designated funds	-	167,649	(169,065)	8,924	7,508
General funds	685,813	121,601	(322,317)	(8,924)	476,173
Restricted funds	95,376	228,407	(294,210)	-	29,573
	<u>781,189</u>	<u>517,657</u>	<u>(785,592)</u>	<u>-</u>	<u>513,254</u>

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	86,347	456,429	542,776
Creditors due within one year	-	(87,789)	(87,789)
<b>Total</b>	<u>86,347</u>	<u>368,640</u>	<u>454,987</u>

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**16. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Current assets	29,573	527,524	557,097
Creditors due within one year	-	(43,843)	(43,843)
<b>Total</b>	<u>29,573</u>	<u>483,681</u>	<u>513,254</u>

**17. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2025 £</b>	<b>2024 £</b>
Net income/expenditure for the year (as per Statement of Financial Activities)	<u>8,765</u>	<u>(267,935)</u>
<b>Adjustments for:</b>		
Decrease in stocks	47,397	101,406
Decrease/(increase) in debtors	(36,047)	203,942
Increase/(decrease) in creditors	49,995	(68,918)
Exchange (gain)/ loss	(67,032)	-
<b>Net cash provided by/(used in) operating activities</b>	<u>3,078</u>	<u>(31,505)</u>

**18. Analysis of cash and cash equivalents**

	<b>2025 £</b>	<b>2024 £</b>
Cash in hand	403,413	406,384
<b>Total cash and cash equivalents</b>	<u>403,413</u>	<u>406,384</u>

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**19. Analysis of changes in net debt**

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	406,384	(2,971)	403,413
	<u>406,384</u>	<u>(2,971)</u>	<u>403,413</u>

**20. Related party transactions**

One trustee of Lifebox Foundation is also a trustee of Lifebox Foundation Inc, a US non profit. The charity received income during the year of £439,556 (2024: £479,934) from Lifebox Global and had outstanding debtors of £109,832 (2024: £68,510) at the year end. There is an outstanding balance of £38,339 (2024: £Nil) due to Lifebox US at the year end.

# Lifebox Foundation

21 Portland place, London, England, W1B 1PY

Date: ...02/10/2025.....

Your ref: LIF002

BKL Audit LLP  
35 Ballards Lane  
London  
N3 1XW

Dear Sirs

This representation letter is provided in connection with your audit of the financial statements of the Charity for the year ended 31 March 2025 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the results and financial position of the Charity in accordance with the Companies Act 2006, the Charities Act 2011 and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## GENERAL

1. We have fulfilled as trustees our responsibility under the Companies Act 2006 and the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice) which give a true and fair view and for making accurate representations to you. All the accounting records have been made available to you for the purpose of your audit and all the transactions undertaken by the Charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and trustee meetings, have been made available to you. We also ensured you had unrestricted access to persons from whom you determined necessary to obtain audit evidence.
2. We confirm that the financial statements are free of material misstatements, including omissions.
3. We believe that the effect of uncorrected misstatements is immaterial both individually and in total. We further confirm that we have reviewed the attached summary of unadjusted errors and that these errors have not been adjusted because each individual error is not material and the aggregated effect on the financial statements of all unadjusted errors is not material.
4. We understand that, under the FRC Ethical Standard, the provision of audit and non-

# Lifebox Foundation

*21 Portland place, London, England, W1B 1PY*

audit services by you to ourselves gives rise to a potential threat to independence. We confirm that you have explained to us the threats and the safeguards that you have put in place to address the potential self-review threat. We confirm that we have discussed the draft accounts and final journals and agree to inclusion of the attached journals in the final accounts.

## **INTERNAL CONTROL AND FRAUD**

5. We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We confirm that following our risk assessment, in our opinion, the financial statements are not materially misstated as a result of fraud.
6. We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.
7. We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

## **ASSETS AND LIABILITIES**

8. We confirm that assets are included in the financial statements at no more than their recoverable amounts and that liabilities are included at their expected cost to the charity.
9. We confirm that the fixed assets are recorded in the financial statements at no more than their recoverable amount.
10. We confirm that the Charity has satisfactory title to all assets and there are no liens or encumbrances on the Charity's assets, except for those that are disclosed in the notes to the financial statements.
11. We confirm that we have recorded or disclosed, as appropriate, all liabilities, both actual and contingent, and have disclosed in the notes to the financial statements all guarantees that have been given to third parties.
12. We confirm that we have no plans or intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.

## **ACCOUNTING ESTIMATES**

13. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

# Lifebox Foundation

21 Portland place, London, England, W1B 1PY

## LEGAL CLAIMS

14. We confirm that all claims in connection with litigation that have been, or are expected to be received have been properly accrued for in the financial statements.

## LAWS AND REGULATIONS

15. We confirm that we are not aware of any irregularities, including fraud, involving management or employees of the Charity; nor are we aware of any breaches or possible breaches of statute, regulations, contracts, agreements or the Charity's Memorandum and Articles of Association which might prejudice the Charity's going concern status or that might result in the Charity suffering significant penalties or other loss. We further confirm that no allegations of such irregularities, including fraud, or such breaches have come to our notice.

## LOANS AND ARRANGEMENTS WITH DIRECTORS

16. We confirm that the Charity has not had nor entered into at any time during the year, any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit facilities) for directors nor to guarantee or provide security for such matters other than those disclosed in the financial statements.

## TRANSACTIONS WITH OTHER RELATED PARTIES

17. We confirm that we have disclosed to you the identity of the entity's related parties and all related party relationships and transactions relevant to the Charity that we are aware of and that all related party transactions which are required to be disclosed in the financial statements, have been disclosed in the financial statements.

## SUBSEQUENT EVENTS

18. We confirm that there have been no events since the year-end date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto. Should further material events occur, which may necessitate revision of the figures included in the financial statements or inclusion of a note thereto, we will advise you accordingly.

## GOING CONCERN

19. We believe that the Charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding and or support will be more than adequate for the Charity's needs. We have considered a period of twelve months from the date of approval of the financial statements.

# Lifebox Foundation

21 Portland place, London, England, W1B 1PY

## RESTRICTED INCOME AND EXPENDITURE

20. We confirm that all grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you and properly recorded in the financial statements as restricted funds. We further confirm that there have been no breaches of terms or conditions in this application of income.
21. We confirm that expenditure from restricted funds during the year is as shown in the financial statements. We further confirm that there have been no breaches of terms or conditions in this application of expenditure.

We confirm to the best of our knowledge and belief that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that, so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware. Each director has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully

*Thomas G Weiser*

Signed on behalf of the Board of Trustees

**Lifebox Foundation**

**LIFEBOX FOUNDATION**

England & Wales - Charity number 1143018

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# Accounts

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Registered number: 07162518  
Charity number: 1143018

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**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**

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**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2024**

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<b>Trustees</b>	Dr Miliard Derbew Beyene Dr Robert John McDougall Prof Alan Forbes Merry Pauline Mary Philip Dr Nobhojit Roy Dr Thomas Geoghegan Weiser (appointed 1 April 2023)
<b>Company registered number</b>	07162518
<b>Charity registered number</b>	1143018
<b>Registered office</b>	21 Portland Place London W1B 1PY
<b>Company secretary</b>	Kristina Torgeson
<b>Independent auditors</b>	BKL Audit LLP Chartered Accountants 35 Ballards Lane London N3 1XW
<b>Bankers</b>	HSBC Bank UK 90 Baker Street London W1U 6AX
<b>Solicitors</b>	Kirkland and Ellis International LLP 30 St Mary Axe London EC3A 8AF

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**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

As stated in the Articles of Association, the objects of Lifebox are:

1. To preserve and protect the health of patients worldwide by providing and assisting in the provision of equipment and support services in low-resource, lower-middle income and upper-middle income countries, as assessed by the World Bank and United Nations, at no or reduced cost; and
2. To advance the education in healthcare of the general public and especially those in the medical or similar professions by the provision of education and training worldwide.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Strategies for achieving objectives**

As set out in our charitable objectives, Lifebox was established to improve the safety of healthcare around the world through the provision of essential equipment and training, and by implementing proven tools that foster a culture of teamwork and safety in healthcare environments.

While we have as our widest point a remit to work within any area of healthcare to promote the health and safety of patients, our focus continues to be on improving the safety of surgery and anaesthesia. Our efforts to date have been on three core areas, improving anaesthesia safety, strengthening surgical teamwork, and reducing surgical infection.

Since its founding in 2011, Lifebox has facilitated the distribution of over 35,000 pulse oximeters across 116 countries, and trained over 14,000 healthcare providers. More than 252 million patients have received safer surgery as a result of our work so far.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Objectives and activities (continued)**

**c. Activities undertaken to achieve objectives**

**Improving Anaesthesia Safety**

Activities mainly include distribution of devices (pulse oximeters, capnographs and headlights). This also includes training on the use of pulse oximeters and capnographs.

**Reducing Surgical Site Infections**

Activities mainly include the implementation of the Lifebox Clean Cut programme. The programme is a series of workshops and trainings designed to reduce surgical site infections.

**Promoting Surgical Teamwork**

Activities mainly include providing training to operating room staff to promote effective communication in the operating room.

**d. Volunteers**

The charity does not use of volunteers as part of its charitable object.

**e. Main activities undertaken to further the Charity's purposes for the public benefit**

One third of human disease requires surgery. Each year 313 million surgical procedures are performed worldwide, yet for billions of people in low and middle-income countries (LMICs), these vital procedures are often unsafe. In LMICs, surgical patients are twice as likely to suffer from an infection than patients undergoing surgery in the US. Postoperative infections result in a doubling or more of the costs of surgical care and increase burdens on patients due to prolonged hospitalizations and ongoing disabilities.

A 2015 study in The Lancet estimated that more than 4.2 million deaths occur annually within 30 days of surgery, half of them in LMICs. Post-surgical complications account for 7.7% of all deaths making them the third greatest contributor to deaths globally, after heart disease and stroke.

As a global nonprofit tackling the crisis of unsafe surgery, through tools, training, and partnerships, Lifebox makes surgery and anaesthesia safer worldwide. Lifebox's activities further the public benefit in several ways including promoting health, saving lives and contributing to relieving poverty.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Achievements and performance**

**a. Main achievements of the Charity**

Highlights of this year's strategic plan included launching the new Smile Train-Lifebox Capnograph, delivering Clean Cut in Malawi with a focus on Long Bone Fracture with support from the Johnson & Johnson Foundation, and finalising our trial around safer caesarean sections. Year Four plans for the Smile Train-Lifebox Safe Surgery and Anesthesia were successfully developed and launched.

Activities with Mercy Ships in Liberia wrapped up with an impact evaluation, and plans were developed for new programs in Sierra Leone. We were also able to launch Clean Cut in Rwanda thanks to a new donor, the CRI Foundation.

**Improving Anaesthesia Safety**

This year, in partnership with Smile Train, we launched the Smile Train-Lifebox Capnograph to address a major gap in anaesthesia safety in low-resource settings. Despite being essential for the safe provision of surgery, capnography is virtually absent from low-resource setting operating rooms. The Smile Train-Lifebox Capnograph is an affordable, user-friendly, high-quality device with sturdy construction and long battery life. The device is dual parameter, providing pulse oximetry alongside capnography. The device meets robust specifications for the monitoring of both paediatric patients and use in low-resource settings, and underwent rigorous laboratory and field testing.

In September, 97 anaesthesia providers participated in the Smile Train-Lifebox Capnography Workshop in Uganda, held in partnership with the Association of Anesthesiologists of Uganda (AAU). 54 capnographs were donated to the AAU for distribution throughout the country

This year 142 capnographs were distributed for safer anaesthesia monitoring worldwide and a capnography implementation study was launched in Ethiopia and Somaliland.

This year marked the distribution of the 35,000th Lifebox Pulse Oximeter with donations of devices including Bangladesh, Fiji, Malawi, and Nigeria.

**Strengthening Surgical Teamwork**

We launched the Lifebox Light: A high-quality, low-cost surgical headlight for use in low-resource setting operating rooms. Developed in partnership with COAST, the Lifebox Light aims to improve the safety of surgery where poor operating room lighting puts patients at risk. 255 headlights were distributed to surgical providers this year. The Lifebox Light was featured in The Guardian.

The Lifebox Nursing Leadership for Surgical Excellence (NLSE) program was finalised for piloting with seven mentors and 12 perioperative nurse Fellows recruited. The Fellows are leading quality improvement initiatives at three hospitals in Ethiopia and two in Malawi. The pilot aims to improve perioperative nursing care processes and practices, and patient outcomes.

The global roll out of Team Cleft - the new multidisciplinary workshop developed with Smile Train to improve teamwork and communication for safer cleft care - began with workshops delivered in Madagascar, Nigeria, Tanzania and India, with 114 cleft team members trained.

Teamwork workshops continued to be delivered including Safe OR in Honduras, Burundi, and India. More than 1,400 learning opportunities were provided this year for perioperative providers.

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**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Achievements and performance (continued)**

**Reducing Surgical Infection**

The Lifebox surgical infection reduction program - Clean Cut - was implemented in 27 sites in nine countries with results from several key programs finalised this year.

As part of the Smile Train-Lifebox Initiative, the Clean Cut for Cleft research pilot completed in Ethiopia and Côte d'Ivoire at three Smile Train partner hospitals. The pilot aimed to reduce surgical infection as well as tackle the main complications faced by cleft patients such as delayed bleeding and airway compromise. Initial results show significant reductions in complications for patients. Clean Cut for Cleft was scaled to G.S. Memorial Plastic Surgery Hospital And Trauma Center in India this year.

The results for Lifebox's stepped wedge, cluster randomised control trial - CLEAN-CS - were written up for publication. Results show a significant decrease in the composite outcome of surgical infection and maternal or perinatal mortality. This work is part of a Bill & Melinda Gates Foundation Grand Challenges Initiative, funded by UBS Optimus Foundation.

The piloting of Clean Cut for Long Bone Fracture with the Johnson & Johnson Global Surgery Initiative in Malawi demonstrated a significant reduction in surgical site infection with improved use of the WHO Surgical Safety Checklist and instrument sterilisation processes. Lifebox aims to roll out Clean Cut for Long Bone Fracture to other sites in Malawi in the coming fiscal year.

In Liberia, Clean Cut has been implemented at five sites since 2021 has demonstrated a risk reduction in inpatient SSI of nearly half and a risk reduction in inpatient mortality of nearly a third. Results are awaiting publication.

Clean Cut launched at our first site in Central America at the national hospital of Honduras: Hospital Mario Catarino Rivas in San Pedro Sula. This work is supported by the IZUMI Foundation.

Clean Cut implementation began at two hospitals in Rwanda, in partnership with the University of Global Health Equity, funded by the CRI Foundation. Implementation began at the University Teaching Hospital of Butare and Kabgayi Level II Teaching Hospital, with additional hospitals - Kirehe and Kibogora - to join next fiscal year. Work in Rwanda includes piloting an antibiotic stewardship program to tackle antibiotic over-prescribing in surgery. A study by Lifebox on the widespread adoption of postoperative antibiotic prophylaxis in low- and middle-income countries (LMICs) was published by the British Journal of Surgery (BJS) titled 'An observational cohort study on the effects of extended postoperative antibiotic prophylaxis on surgical-site infections in low- and middle-income countries' which examined data from over 8,000 patients.

A new Clean Cut publication was published in JAMA Surgery which demonstrated a 34% relative risk reduction of surgical site infection (SSI) after implementation of the Lifebox Clean Cut program. The study 'Scalability and Sustainability of a Surgical Infection Prevention Program in Low-Income Environments' was based on data from 3,364 surgical patients across seven Ethiopian hospitals.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Achievements and performance (continued)**

**b. Key performance indicators**

The key objectives for the period which are used to assess performance are the following:

Objective 1: Compliance with surgical infection prevention and safety processes is improved in partner facilities, including cleft/paediatric and maternity facilities, resulting in a 30% reduction in surgical site infection

Objective 2: Patient monitoring practices are improved in operating rooms and recovery areas in partner facilities with 10,000 professionals providing safer patient monitoring with pulse oximetry and/or capnography

Objective 3: Perioperative teamwork is improved among surgeons, anaesthesia providers, nurses and obstetricians and gynaecologists with evidence of improved teamwork at partner facilities

Objective 4: Evidence of the need for, and impact of, interventions related to safer anaesthesia and surgery is generated, disseminated, and used to inform action. The key deliverable for this objective is: ten peer-reviewed publications and ten abstract presentations, at least 75 percent of which have first and/or senior authors from LMICs.

**c. Review of activities**

Objective 1: Compliance with surgical infection prevention and safety processes is improved in partner facilities, including cleft/paediatric and maternity facilities, resulting in a 30% reduction in surgical site infection.

Lifebox further expanded our surgical site infection reduction program, Clean Cut, to 10 additional hospitals in 6 countries. Some highlights include:

**Clean Cut for Long Bone Fracture (CCfLBF) - Malawi:**

- Successfully scaled CCfLBF to 2 facilities in Malawi – full implementation at Queen Elizabeth Central Hospital (QECH) and training of trainers at Lilongwe Institution of Orthopedics and Neurology (LION) hospital.
- Enrolled 257 orthopaedic patients at QECH, reducing inpatient surgical site infection rate from 9.57% to 1.34% and overall post-op infection rates from 24.3% to 11%.
- Achieved significant improvements in compliance with all 6 infection prevention measures, from 45.3% to 93.8%.
- Trained 50+ Operating Room staff across disciplines on WHO Surgical Safety Checklist, Infection Prevention Control, Safe Instruments, and Safe Operating Room.

**Clean Cut for C-Section - Ethiopia:**

- Completed a 9-site clinical trial evaluating the impact of Clean Cut on C-Section outcomes across Ethiopia, showing a 7.7% change in reduction in post-operative infections (comparing baseline and intervention).
- Enrolled 10,666 Obstetrics and Gynaecological patients across 9 hospitals.
- Change in reduced postoperative infections in C-sections by 7.7%, obstetrical and gynaecological operations by 6.7%, need for reoperation by 74.5%, and mortality rates by 62.3%.
- Trained 222 healthcare professionals across disciplines on WHO Surgical Safety Checklist, Infection Prevention Control, Safe Instruments, and Safe Operating Room.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Achievements and performance (continued)**

Clean Cut for Cleft - Ethiopia:

- Complemented implementation of the Clean Cut for Cleft pilot in partnership with Smile Train across 2 facilities, providing care to over 195 cleft patients.

**Clean Cut - Rwanda:**

- Delivered antibiotics resistance workshops at CHUB and Kabgayi L2TH, attended by 16 participants.

Lifefox hosted a Clean Cut side event, 'Driving surgical safety forward: Highlights from the Lifefox Clean Cut Initiative' at the College of Surgeons of East, Central, and Southern Africa (COSECSA) 23rd Annual Scientific Conference in December 2023. The aim of the event was to share 7-years of program outcomes and challenges, gather input on enhancing implementation across clinical areas, engage high-level stakeholders to support scale-up and sustainability in the region, strengthen collaborations amongst surgical societies and partners, and advocate for heightened investments into safe surgery globally with the emphasis on Clean Cut.

Objective 2: Patient monitoring practices are improved in operating rooms and recovery areas in partner facilities with at least 10,000 professionals providing safer patient monitoring with pulse oximetry and/or capnography

Lifefox made leaps in the distribution of tools essential for patient safety. Since the launch of the Smile Train-Lifefox Capnograph last year, in partnership with Smile Train, we have equipped 313 operating rooms with capnographs across 17 countries. We have supplied 802 Lifefox Lights across 28 countries since its launch last year. This year we distributed our 36,000th pulse oximeter, with 744 Lifefox Pulse Oximeters supplied in 2024 alone.

Objective 3: Perioperative teamwork is improved among surgeons, anaesthesia providers, nurses and obstetricians and gynaecologists with evidence of improved teamwork at partner facilities

The key highlight of work under this objective was the launching of the Nursing Leadership for Surgical Excellence (NLSE) project in Ethiopia and Malawi. The NLSE project engaged 9 nurse fellows, 5 mentors, 209 nurses and 257 participants. By identifying gaps in the surgical nursing care process and key training needs, the project demonstrated improvements in perioperative care quality, surgical safety, nurse skills, and satisfaction among both patients and nurses.

Objective 4: Evidence of the need for, and impact of, interventions related to safer anaesthesia and surgery is generated, disseminated, and used to inform action. The key deliverable for this objective is: ten peer-reviewed publications and ten abstract presentations, at least 75 percent of which have first and/or senior authors from LMICs.

Over the period, Lifefox conducted several studies to determine the effectiveness of interventions and published 8 peer reviewed articles on a range of topics from results of an observational cohort study on the effects of extended postoperative antibiotic prophylaxis on surgical-site infections in low- and middle-income countries to results of a Mixed Methods Study: Exploring the Use of a Fit-for-Purpose Surgical Headlight in Sub-Saharan Africa. Articles were published in the British Journal of Surgery, JAMA Surgery, the West African Journal of Medicine and the World Journal of Surgery. Two publications are pending: results of the Stepped-Wedge Cluster Randomised Clinical Trial evaluating Clean Cut for Caesarean Section as well as the results of Clean Cut for Cleft to complete the 10. Over 16 abstracts were submitted and 12 presentations were delivered at global conferences.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Achievements and performance (continued)**

**d. Factors relevant to achieve objectives**

The COVID-19 pandemic and staffing issues during the period impacted our ability to maintain and build individual small, mid, and large donor relationships. Donors with a stated interest in global surgery have decreased over the past years in favour of making investments in addressing climate change, antimicrobial resistance, and primary health care. Unrestricted funding required to cover administrative costs and strategic investment in new programs is especially hard to raise.

**e. Fundraising activities and income generation**

Lifebox has a significant track record of raising private funds – notably from individuals and family foundations to support its work. New partnerships with other NGOs has also been critical to raising Lifebox's revenue and a significant increase in Trusts and Foundations revenue supported the doubling of revenue. During the 2023-2024 period Lifebox continued to increase its outreach to Trusts and Foundations and began exploring institutional donors.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

At the close of the period under review we retained unrestricted general funds of £483,818. The trustees consider this to be a prudent reserve at this stage of the charity's development, having regard to our current plans staffing and other commitments for 2024/25.

In 2014/15 the Trustees approved a policy to maintain free reserves to cover three months essential operations.

**c. Principal risks and uncertainties**

*See table on next page.*

**LIFEBOX FOUNDATION**  
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Risk Category	Mitigation
<b>Institutional and Program Funding</b>	
Inability to secure sufficient funding to maintain and grow staff, programs and operations.	Investment in development, communications, and marketing staff in new Strategic Plan 2025-30
	Improved budgeting on grants for full project costing and potential savings
	Develop and deliver on fundraising strategy to support strategic plan 2025-30
	Monitor closely funds and cashflow balances
	Diversification of funding sources
	Engagement by GGC in fundraising commitments
<b>Finance and Compliance</b>	
Disruption of operations and programs due to data breach, loss or regulatory compliance as a result of poor information security.	Develop and implement strict internal data and information system policies
	Keep all IT equipment and software up to date - updates contain critical security fixes to keep the device protected
	Use of multi-factor authentication
	Policies on cybersecurity guidelines
	Data protection mechanisms
<b>Program Impact/operations</b>	
Social/political unrest in countries Lifebox operates adversely impacting on our ability to deliver on our programmatic goals.	Develop and implement improved risk management policies and procedures for Lifebox programs and staff travel
	Security/HR teams monitor emerging issues, drawing on health & safety advice, to inform operational decisions
	Mechanisms in place to cascade relevant information quickly
	Decision matrix in place to inform Lifebox response to emerging disease outbreak/natural disaster
	Comprehensive insurance in place
	Implement agile banking systems that enable smooth running of operations
	Diversify programme operations to other regions or countries
	Build within the program plans adaptability and flexibility that can respond to changing socio-political unrests
<b>Global events</b>	
Global events (pandemic, war, economic downturn etc) that adversely impacts resource mobilisation and/or delivery on grant-funded programs.	Diversification of funding sources with an emphasis on seeking long-term multi year grants and commitments from donors and partners
	Ensuring sound financial policies that maintain a goal of six months operating reserves

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**LIFEBOX FOUNDATION**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**d. Financial risk management objectives and policies**

The Trustees are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities of Lifebox. In this context, risk is defined as the potential to fail to achieve the charity's objectives and for loss, financial and/or reputational. An ongoing process is in place for identifying, evaluating and managing any significant risks faced by Lifebox and identified by the Trustees or senior management. Appropriate actions have been put in place to mitigate the exposure to and possible consequences of these risks.

**e. Principal funding**

Lifebox UK is primarily funded through private individual and foundation gifts, the majority of which are managed through our sister charity, Lifebox US. Lifebox US reimburses Lifebox UK for activities carried out in delivery of programs as per a collaborative agreement and grant terms. Major grants include from ELMA Philanthropy, CRI Foundation, Johnson & Johnson Charitable Foundation, etc.

**f. Review of the Year**

The total donations we received during the period amounted to £517,657, of which £289,250 was unrestricted and £228,407 restricted.

Our total expenditure was £785,592 comprising £430 on fundraising and £785,162 on charitable activities. Our deficit of income over expenditure during the period was thus (£267,935) and after other gains left us with reserves of £513,254. Our principal asset at the end of the period was a bank balance of £406,384 and stock worth £66,123 held with Acare Technology Co., Ltd in Taiwan. We did not own any investments.

**Structure, governance and management**

**a. Constitution**

Lifebox is a charitable company limited by guarantee and governed by its Memorandum and Articles of Association, as amended by special resolutions dated 15 July 2011, 15 May 2012 and 21 November 2015.

The Memorandum and Articles restrict the liability of members on winding up to £5. In the case of winding up none of the accumulated funds are distributable to the members, but will be applied for charitable causes as decided by a majority of the Trustees.

**b. Methods of appointment or election of Trustees**

Lifebox Trustees: Directors are appointed by resolution of the members for a three-year term. Directors are eligible for reappointment at the first Board meeting of the year in which their term expires. None of the Trustees has any beneficial interest in the charity.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:  
Pauline Philip, DBE - CHAIR  
Professor Alan Merry Mb, ChB - TREASURER  
Professor Miliard Derbew Beyene, MD  
Rob McDougall, MBBS  
Professor Nobhojit Roy, MD, MPH  
Thomas Weiser, MD, MPH

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**LIFEBOX FOUNDATION**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Structure, governance and management (continued)**

**c. Organisational structure and decision-making policies**

The Board of Trustees is the body responsible for the management of Lifebox. The Board meets through formal video conferences at regular intervals throughout the year. Katie Fernandez, Chief Programme Officer, is the UK charity's most senior staff member. She reports to Global CEO and UK Company Secretary Kris Torgeson. There is close collaboration between the charity and our sister organisation in the USA, also called Lifebox Foundation, particularly in developing strategies and delivering projects aimed at achieving the common mission. The CEO of Lifebox USA, Kris Torgeson works closely together with all staff members of Lifebox UK and the UK Board. All major decisions regarding Lifebox Foundation are approved by the Board of Trustees.

**d. Policies adopted for the induction and training of Trustees**

New Trustees undergo an orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision-making process within Lifebox, risk register, annual targets and financial performance. Trustees are also introduced to the charity's staff and briefed on their areas of work. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

**e. Pay policy for key management personnel**

Lifebox is committed to providing staff with fair compensation for their work, encouraging strong workplace performance, and ensuring staff maintain a quality standard of living. Our pay scales presently are informed by Birches, with annual cost of living adjustments applied to all staff salaries to account for inflation and other increases in cost of living. Staff also qualify for an increase if their level or scope of responsibility significantly increases. A revised job description is developed and an adjustment to remuneration and/or title will be recommended by their line manager in consultation with HR and approved by the CEO. Salaries for new positions are informed by the budget, looking at comparable positions within the organisation as we aim for pay equity, and scanning the market for external parity. Part of being a responsible employer also means remuneration decisions are always made with affordability for sustainability and statutory obligations in mind.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Structure, governance and management (continued)**

**f. Related party relationships**

There is close collaboration between the charity and our sister organisation in the USA, also called Lifebox Foundation, particularly in developing strategies and delivering projects aimed at achieving the common mission. The CEO of Lifebox USA, Kristina Torgeson works closely together with all staff members of Lifebox UK and the UK Board.

Lifebox works closely with several other non-governmental organisations including:

**Mercy Ships**

Mercy Ships and Lifebox have established a collaboration for Education, Training and Advocacy programs and projects to make surgical and anaesthesia care safer in the countries that Mercy Ships partners with through reducing surgical site infections, improving anaesthesia safety, and promoting teamwork. Projects include implementation of the Clean Cut® Program, donation of life-saving equipment, and other trainings such as SAFE Operating Room and Nursing Leadership for Surgical Excellence.

**SmileTrain**

Lifebox and SmileTrain have developed the Smile Train-Lifebox Safe Surgery and Anesthesia Initiative to develop and deliver high-impact tools and programs to improve surgical and anaesthesia safety and care for cleft patients in Smile Train's 1100+ partner facilities; distinguish Smile Train as the leader in safe cleft care and raise the standard of surgical and anaesthesia safety in low-resource settings worldwide; and strengthen Lifebox's capacity to provide expertise on surgical and anaesthesia safety in LMICs for the long-term.

**g. Financial risk management**

The Trustees are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities of Lifebox. In this context, risk is defined as the potential to fail to achieve the charity's objectives and for loss, financial and/or reputational. An ongoing process is in place for identifying, evaluating and managing any significant risks faced by Lifebox and identified by the Trustees or senior management. Appropriate actions have been put in place to mitigate the exposure to and possible consequences of these risks.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Plans for future periods**

Our focus for the next year (April 2024-March 2025) is to develop a new five-year Strategic Plan (2025-2030) focused on surgical systems strengthening. Our approach will evolve to focus on supporting partner hospitals to identify, define, and reach their own goals for surgical safety.

Our aim is to adopt an integrated approach to programming, focused on working with Ministries of Health and partner hospitals to assess and map gaps and challenges in perioperative processes. We will provide a range of flexible solutions including quality improvement, training, and key safety equipment, with the dual goals of improving patient outcomes and strengthening systems. This '**LEED approach**' will span four key spheres of work:

**LEARNING:** Creating a community of learning by identifying and supporting the learning goals of professionals in low- resource settings on perioperative safety.

**EVIDENCE:** Improving adherence to evidence-based best practices and generating evidence of what works to increase compliance with proven surgical patient safety guidelines and protocols

**EQUIPMENT:** Developing and increasing access to key, environment-appropriate safety equipment and supplies

**DATA:** Increasing the capacity for surgical teams and systems to make data-driven decisions to improve surgical safety

The 2025-2030 Strategic Plan will address key issues to the safety of surgical patients in low-resource settings:

- **Infection prevention:** continue to adapt the surgical infection reduction program Clean Cut to incorporate new evidence and infection prevention standards with an emphasis on flexibility for partner hospitals.
- **Maternal and neonatal outcomes:** continue the adaptation of the Lifebox Clean Cut program to address other key risks associated with caesarean section, including postpartum haemorrhage.
- **Paediatric surgery:** investigate use of the Clean Cut methodology to reduce key risks of infection and mortality for paediatric surgery and develop and roll out additional quality improvement components at hospitals that provide paediatric surgery.
- **Nursing leadership:** implement the Lifebox Nursing Leadership for Surgical Excellence program at partner hospitals to build the leadership skills in perioperative nurses for safer patient care.
- **Safer monitoring:** continue to address the lack of access to capnography in low-resource setting operating rooms with core partner Smile Train to improve anaesthesia safety.
- **Antimicrobial resistance:** pilot and scale up an antibiotic stewardship program to address the overuse of postoperative antibiotics with the aim of it being incorporated into the Clean Cut program.
- **Environmental impact:** pilot work to minimise environmental impact of surgery by adapting a Green Theatre Checklist to reduce the environmental impact of surgery.
- **Biomedical engineering:** develop and pilot a biomedical equipment management program to address gaps in equipment management and maintenance.

In 2024-2025, alongside developing a new strategic plan, **we aim to work with 18 hospitals in nine countries to improve the safety of surgery and anesthesia for 263,000 patients.**

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**LIFEBOX FOUNDATION**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Auditors**

The auditors, BKL Audit LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

*Thomas G Weiser*

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**Dr Thomas Geoghegan Weiser**  
Trustee

Date: 14/12/2024

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**LIFEBOX FOUNDATION**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LIFEBOX FOUNDATION**

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**Opinion**

We have audited the financial statements of Lifebox Foundation (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**LIFEBOX FOUNDATION**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LIFEBOX FOUNDATION (CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LIFEBOX FOUNDATION (CONTINUED)**

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**Auditors' responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiring of management around actual and potential litigation and claims;
- Reviewing board meeting minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the

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**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LIFEBOX FOUNDATION (CONTINUED)**

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disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

*BKL Audit LLP*

**BKL Audit LLP**

Chartered Accountants  
Statutory Auditor

35 Ballards Lane

London

N3 1XW

Date: 22/12/2024

BKL Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds As Restated 2023 £</i>
<b>Income from:</b>					
Donations and legacies	3	228,407	227,592	455,999	1,152,930
Charitable activities	4	-	61,658	61,658	40,627
<b>Total income</b>		<b>228,407</b>	<b>289,250</b>	<b>517,657</b>	<b>1,193,557</b>
<b>Expenditure on:</b>					
Raising funds	5	-	430	430	3,657
Charitable activities	6	294,210	490,952	785,162	1,111,700
<b>Total expenditure</b>		<b>294,210</b>	<b>491,382</b>	<b>785,592</b>	<b>1,115,357</b>
<b>Net movement in funds before other recognised gains/(losses)</b>		<b>(65,803)</b>	<b>(202,132)</b>	<b>(267,935)</b>	<b>78,200</b>
<b>Other recognised gains/(losses):</b>					
Other gains		-	-	-	50,797
<b>Net movement in funds</b>		<b>(65,803)</b>	<b>(202,132)</b>	<b>(267,935)</b>	<b>128,997</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		95,376	685,813	781,189	652,192
Net movement in funds		(65,803)	(202,132)	(267,935)	128,997
<b>Total funds carried forward</b>		<b>29,573</b>	<b>483,681</b>	<b>513,254</b>	<b>781,189</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 23 to 39 form part of these financial statements.

**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 07162518**

**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Note		2024 £	2023 £
<b>Current assets</b>				
Stocks	11	66,123	167,529	
Debtors	12	84,590	288,532	
Cash at bank and in hand		406,384	437,889	
		557,097	893,950	
Creditors: amounts falling due within one year	13	(43,843)	(112,761)	
<b>Total net assets</b>			<b>513,254</b>	<b>781,189</b>
<b>Charity funds</b>				
Restricted funds	15		29,573	95,376
Unrestricted funds				
Designated funds	15	7,508	-	
General funds	15	476,173	685,813	
		483,681	685,813	
<b>Total funds</b>			<b>513,254</b>	<b>781,189</b>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit has been performed in accordance with section 145 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Thomas G Weiser*

.....  
**Dr Thomas Geoghegan Weiser**

Treasurer

Date: 14/12/2024

*Rob McDougall*

.....  
**Dr Robert John McDougall**

Trustee

21/12/2024

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**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 07162518**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2024**

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The notes on pages 23 to 39 form part of these financial statements.

**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>(31,505)</b>	<b>93,334</b>
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	<b>(31,505)</b>	<b>93,334</b>
Cash and cash equivalents at the beginning of the year	<b>437,889</b>	<b>344,555</b>
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<b>406,384</b>	<b>437,889</b>
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 23 to 39 form part of these financial statements

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**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1. General information**

Lifebox Foundation is a charitable company that was incorporated on 21 April 2011 and registered with the charity commission on the same date. The Memorandum and Articles were further amended by special resolutions on 15 July 2011, 15 May 2012 and 21 November 2015.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lifebox Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

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**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.3 Expenditure (continued)**

All expenditure is inclusive of irrecoverable VAT.

**2.4 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.8 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**2. Accounting policies (continued)**

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. Income from donations and legacies**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Donations	228,407	227,592	<b>455,999</b>
	<i>Restricted funds As Restated 2023 £</i>	<i>Unrestricted funds As Restated 2023 £</i>	<i>Total funds As Restated 2023 £</i>
Donations	643,190	389,999	1,033,189
Gifts in Kind	-	119,741	119,741
	<b>643,190</b>	<b>509,740</b>	<b>1,152,930</b>

**4. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Income from charitable activities - Improving Anaesthesia Safety	61,658	<b>61,658</b>

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**4. Income from charitable activities (continued)**

	<i>Unrestricted funds As Restated 2023 £</i>	<i>Total funds As Restated 2023 £</i>
Income from charitable activities - Improving Anaesthesia Safety	40,627	40,627
	40,627	40,627

**5. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Subscriptions & License Fees	336	336
CRM & Online Systems Fees	94	94
	430	430

	<i>Unrestricted funds As Restated 2023 £</i>	<i>Total funds As Restated 2023 £</i>
Direct Mail Marketing	2,716	2,716
Subscriptions & License Fees	797	797
CRM & Online Systems Fees	144	144
	3,657	3,657

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total 2024 £</b>
Improving Anaesthesia Safety	-	318,897	<b>318,897</b>
Reducing Surgical Site Infections	106,321	161,206	<b>267,527</b>
Promoting Surgical Teamwork	187,889	10,849	<b>198,738</b>
	<u>294,210</u>	<u>490,952</u>	<u><b>785,162</b></u>
	<i>Restricted funds As Restated 2023 £</i>	<i>Unrestricted funds As Restated 2023 £</i>	<i>Total As Restated 2023 £</i>
Improving Anaesthesia Safety	108,317	293,637	401,954
Reducing Surgical Site Infections	363,533	59,732	423,265
Promoting Surgical Teamwork	78,024	208,457	286,481
	<u>549,874</u>	<u>561,826</u>	<u>1,111,700</u>

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>
Improving Anaesthesia Safety	240,581	78,316	<b>318,897</b>
Reducing Surgical Site Infections	163,112	104,415	<b>267,527</b>
Promoting Surgical Teamwork	120,422	78,316	<b>198,738</b>
	<u>524,115</u>	<u>261,047</u>	<u><b>785,162</b></u>

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**7. Analysis of expenditure by activities (continued)**

	<i>Activities undertaken directly As Restated 2023 £</i>	<i>Support costs As Restated 2023 £</i>	<i>Total funds As Restated 2023 £</i>
Improving Anaesthesia Safety	312,621	89,333	401,954
Reducing Surgical Site Infections	304,154	119,111	423,265
Promoting Surgical Teamwork	197,148	89,333	286,481
	813,923	297,777	1,111,700

**Analysis of direct costs**

	<b>Improving Anaesthesia Safety 2024 £</b>	<b>Reducing Surgical Site Infections 2024 £</b>	<b>Promoting Surgical Teamwork 2024 £</b>	<b>Total funds 2024 £</b>
Staff costs	83,127	110,835	83,127	277,089
Pulse Oximeters & Research	122,719	130	97	122,946
Training & Education	1,490	961	2,019	4,470
Capnography	4,613	-	-	4,613
Clean Cut Implementation	-	12,001	-	12,001
Headlight	-	-	6,547	6,547
Travel	7,177	9,569	7,177	23,923
Consultancy	3,213	4,284	3,213	10,710
Emergency Support	8,608	11,478	8,608	28,694
Communications & Marketing	2,033	2,711	2,033	6,777
Institutional Content & Design	6,411	8,547	6,411	21,369
Software, Licenses & Website	796	1,060	796	2,652
Fellows	-	1,011	-	1,011
Events	118	156	118	392
Other Direct Costs	276	369	276	921
	240,581	163,112	120,422	524,115

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	<i>Improving Anaesthesia Safety As Restated 2023 £</i>	<i>Reducing Surgical Site Infections As Restated 2023 £</i>	<i>Promoting Surgical Teamwork As Restated 2023 £</i>	<i>Total funds As Restated 2023 £</i>
Staff costs	92,807	123,744	92,807	309,358
Pulse Oximeters & Research	121,649	610	458	122,717
Training & Education	882	1,176	16,190	18,248
Capnography	9,611	-	-	9,611
Clean Cut Implementation	-	42,741	-	42,741
Headlight	-	-	21	21
Travel	8,888	11,850	8,888	29,626
US Programmes	35,222	46,962	35,222	117,406
Consultancy	14,240	18,985	14,240	47,465
Emergency Support	15,706	20,940	15,706	52,352
Communications & Marketing	935	1,246	935	3,116
Institutional Content & Design	3,123	4,163	3,123	10,409
Software, Licenses & Website	4,096	5,460	4,096	13,652
Fellows	-	18,993	-	18,993
Events	4,744	6,326	4,744	15,814
Other Direct Costs	718	958	718	2,394
	<b>312,621</b>	<b>304,154</b>	<b>197,148</b>	<b>813,923</b>

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Improving Anaesthesia Safety 2024 £</b>	<b>Reducing Surgical Site Infections 2024 £</b>	<b>Promoting Surgical Teamwork 2024 £</b>	<b>Total funds 2024 £</b>
Staff costs	57,541	76,721	57,541	<b>191,803</b>
Consultancy	8,585	11,445	8,585	<b>28,615</b>
Bank Charges	305	407	305	<b>1,017</b>
Rent	3,323	4,429	3,323	<b>11,075</b>
Meeting Room Hire	689	918	689	<b>2,296</b>
HR & Payroll	841	1,120	841	<b>2,802</b>
Staff Training	25	34	25	<b>84</b>
Subscriptions	285	380	285	<b>950</b>
Travel	319	425	319	<b>1,063</b>
Insurance	177	236	177	<b>590</b>
Other Support Costs	331	440	331	<b>1,102</b>
Governance costs	5,895	7,860	5,895	<b>19,650</b>
	<u>78,316</u>	<u>104,415</u>	<u>78,316</u>	<u><b>261,047</b></u>

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	<i>Improving Anaesthesia Safety As Restated 2023 £</i>	<i>Reducing Surgical Site Infections As Restated 2023 £</i>	<i>Promoting Surgical Teamwork As Restated 2023 £</i>	<i>Total funds As Restated 2023 £</i>
Staff costs	69,139	92,185	69,139	230,463
Consultancy	1,850	2,466	1,850	6,166
Bank Charges	736	980	736	2,452
Rent	4,994	6,659	4,994	16,647
HR & Payroll	972	1,297	972	3,241
Staff Training	6,704	8,939	6,704	22,347
Subscriptions	978	1,303	978	3,259
Travel	142	189	142	473
Insurance	380	508	380	1,268
Other Support Costs	360	481	360	1,201
Governance costs	3,078	4,104	3,078	10,260
	<u>89,333</u>	<u>119,111</u>	<u>89,333</u>	<u>297,777</u>

Governance costs in both 2023 and 2024 relate to fees payable to the Charity's Auditor.

**8. Auditors' remuneration**

	<b>2024</b> £	2023 £
Fees payable to the Charity's auditor for the preparation and audit of the Charity's annual accounts	<u><b>14,400</b></u>	<u>5,478</u>

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**9. Staff costs**

	<b>2024</b>	<b>2023</b>
	£	£
Wages and salaries	<b>410,802</b>	469,779
Social security costs	<b>45,905</b>	55,531
Contribution to defined contribution pension schemes	<b>12,185</b>	14,511
	<u><b>468,892</b></u>	<u>539,821</u>

The average number of persons employed by the Charity during the year was as follows:

	<b>2024</b>	<b>2023</b>
	No.	No.
	<b>8</b>	11
	<u><b>8</b></u>	<u>11</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2024</b>	<b>2023</b>
	No.	No.
In the band £60,001 - £70,000	<b>1</b>	1
In the band £70,001 - £80,000	<b>1</b>	1

Key management personnel consists of the Chief Programmes Officer and the Head of Finance. The total employee remuneration and benefits of the key management personnel of the Charity were £168,714 (2023: £86,978).

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

**11. Stocks**

	<b>2024</b>	<b>2023</b>
	£	£
Oximeters and Probes	<b>66,123</b>	167,529
	<u><b>66,123</b></u>	<u>167,529</u>

**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**12. Debtors**

	2024 £	2023 £
<b>Due within one year</b>		
Trade debtors	84,590	282,403
Prepayments and accrued income	-	6,129
	<u>84,590</u>	<u>288,532</u>

**13. Creditors: Amounts falling due within one year**

	2024 £	2023 £
Trade creditors	-	4,498
Other creditors	12,876	26,650
Accruals and deferred income	30,967	81,613
	<u>43,843</u>	<u>112,761</u>

**14. Prior year adjustments**

The Financial Statements for the year end 31 March 2023 have been amended to correctly reflect the restricted funds position which had previously included items unrestricted in nature. In addition, income and expenditure allocation has been updated to be in line with the activities of the charity and charity SORP 19. The surplus as previously reported remains unchanged.

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**15. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Improving Anaesthesia Safety	-	143,107	(150,616)	7,509	-
Reducing Surgical Site Infections	-	19,074	(11,566)	-	7,508
Promoting Surgical Teamwork	-	5,468	(6,883)	1,415	-
	<u>-</u>	<u>167,649</u>	<u>(169,065)</u>	<u>8,924</u>	<u>7,508</u>
<b>General funds</b>					
General Funds - all funds	<u>685,813</u>	<u>121,601</u>	<u>(322,317)</u>	<u>(8,924)</u>	<u>476,173</u>
<b>Total Unrestricted funds</b>	<u>685,813</u>	<u>289,250</u>	<u>(491,382)</u>	<u>-</u>	<u>483,681</u>
<b>Restricted funds</b>					
Reducing Surgical Site Infections	95,376	40,518	(106,321)	-	29,573
Promoting Surgical Teamwork	-	187,889	(187,889)	-	-
	<u>95,376</u>	<u>228,407</u>	<u>(294,210)</u>	<u>-</u>	<u>29,573</u>
<b>Total of funds</b>	<u><u>781,189</u></u>	<u><u>517,657</u></u>	<u><u>(785,592)</u></u>	<u><u>-</u></u>	<u><u>513,254</u></u>

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**15. Statement of funds (continued)**

Designated funds comprise:

Improving Anaesthesia Safety

Amounts designated mainly for distribution of devices (pulse oximeters, capnographs and headlights). This also includes training on the use of pulse oximeters and capnographs.

Reducing Surgical Site Infections

Amounts designated for the implementation of the Lifebox clean cut programme. The programme is a series of workshops and trainings designed to reduce surgical site infections.

Promoting Surgical Teamwork

Amounts designated to provide training to operating room staff to promote effective communication in the operating room.

Restricted funds comprise:

Improving Anaesthesia Safety

Restricted monies given mainly for distribution of devices (pulse oximeters, capnographs and headlights). This also includes training on the use of pulse oximeters and capnographs.

Reducing Surgical Site Infections

Restricted monies given for the implementation of the Lifebox clean cut programme. The programme is a series of workshops and trainings designed to reduce surgical site infections.

Promoting Surgical Teamwork

Restricted monies given to provide training to operating room staff to promote effective communication in the operating room.

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**15. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2022</i>	<i>As restated Income</i>	<i>As restated Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£	£
<b>Unrestricted funds</b>						
General Funds - all funds	650,519	550,366	(565,483)	(386)	50,797	685,813
<b>Restricted funds</b>						
Improving Anaesthesia Safety	(83,943)	192,260	(108,317)	-	-	-
Reducing Surgical Site Infections	172,509	286,014	(363,533)	386	-	95,376
Promoting Surgical Teamwork	(86,893)	164,917	(78,024)	-	-	-
	<u>1,673</u>	<u>643,191</u>	<u>(549,874)</u>	<u>386</u>	<u>-</u>	<u>95,376</u>
<b>Total of funds</b>	<u><u>652,192</u></u>	<u><u>1,193,557</u></u>	<u><u>(1,115,357)</u></u>	<u><u>-</u></u>	<u><u>50,797</u></u>	<u><u>781,189</u></u>

**16. Summary of funds**

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**16. Summary of funds (continued)**

**Summary of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	-	167,649	(169,065)	8,924	7,508
General funds	685,813	121,601	(322,317)	(8,924)	476,173
Restricted funds	95,376	228,407	(294,210)	-	29,573
	<u>781,189</u>	<u>517,657</u>	<u>(785,592)</u>	<u>-</u>	<u>513,254</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2022 £</i>	<i>As restated Income £</i>	<i>As restated Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2023 £</i>
General funds	650,519	550,366	(565,483)	(386)	50,797	685,813
Restricted funds	1,673	643,191	(549,874)	386	-	95,376
	<u>652,192</u>	<u>1,193,557</u>	<u>(1,115,357)</u>	<u>-</u>	<u>50,797</u>	<u>781,189</u>

**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	29,573	527,524	557,097
Creditors due within one year	-	(43,843)	(43,843)
<b>Total</b>	<u>29,573</u>	<u>483,681</u>	<u>513,254</u>

**LIFEBOX FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**17. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	95,376	798,574	893,950
Creditors due within one year	-	(112,761)	(112,761)
<b>Total</b>	<u>95,376</u>	<u>685,813</u>	<u>781,189</u>

**18. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2024 £</b>	<b>2023 £</b>
Net income/expenditure for the period (as per Statement of Financial Activities)	<b>(267,935)</b>	78,200
<b>Adjustments for:</b>		
Decrease in stocks	<b>101,406</b>	14,105
Decrease/(increase) in debtors	<b>203,942</b>	(142,225)
Increase/(decrease) in creditors	<b>(68,918)</b>	92,459
Exchange (gain)/ loss	-	50,795
<b>Net cash provided by/(used in) operating activities</b>	<b><u>(31,505)</u></b>	<u>93,334</u>

**19. Analysis of cash and cash equivalents**

	<b>2024 £</b>	<b>2023 £</b>
Cash in hand	<b>406,384</b>	437,889
<b>Total cash and cash equivalents</b>	<b><u>406,384</u></b>	<u>437,889</u>

**LIFEBOX FOUNDATION**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**20. Analysis of changes in net debt**

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	437,889	(31,505)	406,384
	<u>437,889</u>	<u>(31,505)</u>	<u>406,384</u>

**21. Related party transactions**

A trustee of Lifebox Foundation is also a trustee of Lifebox Foundation Inc, a US non profit. The charity received income during the year of £479,934 (2023: £582,179) from Lifebox Global and had outstanding debtors of £68,510 (2023: £257,554) at the year end.












# 2024 Accounts Pack - Lifebox Foundation

Final Audit Report

2024-12-22

Created:	2024-12-13
By:	Cheryl Herbertson (Cheryl.Herbertson@bkl.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAA03SfSgYfT4jj5Mwp3QSxK2IDIJiCaJu3

## "2024 Accounts Pack - Lifebox Foundation" History


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-  Email viewed by rob.mcdougall@rch.org.au  
2024-12-19 - 03:22:57 GMT- IP address: 20.28.9.134
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2024-12-20 - 06:07:37 GMT- IP address: 115.129.0.21

 Signer rob.mcdougall@rch.org.au entered name at signing as Rob McDougall


2024-12-20 - 18:36:28 GMT- IP address: 115.129.77.48

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Signature Date: 2024-12-20 - 18:36:30 GMT - Time Source: server- IP address: 115.129.77.48

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2024-12-20 - 18:59:02 GMT- IP address: 104.47.11.62

 Signer ian.saunderson@bkl.co.uk entered name at signing as BKL Audit LLP

2024-12-22 - 12:11:01 GMT- IP address: 81.136.79.49

 Document e-signed by BKL Audit LLP (ian.saunderson@bkl.co.uk)

Signature Date: 2024-12-22 - 12:11:03 GMT - Time Source: server- IP address: 81.136.79.49

 Agreement completed.

2024-12-22 - 12:11:03 GMT

**LIFEBOX FOUNDATION**

England & Wales - Charity number 1143018

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# Accounts

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**LIFEBOX FOUNDATION**

**AMENDED**

**TRUSTEES' REPORT AND ACCOUNTS  
FOR THE PERIOD 1 APRIL 2022 TO 31 MARCH 2023**

**Charity Registration No 1143018**

**Company Registration No 7612518 (England & Wales)**

**Trustees**

Professor Miliard Derbew Beyene, MD  
Rob McDougall, MBBS  
Professor Alan Merry, MB, ChB  
Pauline Philip DBE  
Professor Nobhojit Roy, MD, MPH  
Thomas Weiser, MD, MPH (effective 1 April 2023)

**Secretary**

Kristina Torgeson

**Registered Charity Number**

1143018

**Registered Company Number**

7612518

**Registered office**

21 Portland Place  
London W1B 1PY

**Auditors**

Feltons Chartered Accountants  
1 The Green Richmond  
Surrey  
TW9 1PL

**Bankers**

HSBC Plc.  
90 Baker Street  
London W1U 6AX

**Solicitors**

Kirkland & Ellis International LLP  
30 St Mary Axe  
London EC3A 8AF

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## LIFEBOX FOUNDATION TRUSTEES' REPORT

----- FOR THE PERIOD 1 APRIL 2022 TO 31 MARCH 2023 -----

The Trustees, who are also the directors of Lifebox Foundation ('Lifebox' or 'the charity') for the purposes of company law, submit their annual report and the audited financial statements of the charity for the period 1 April 2022 to 31 March 2023.

The Trustees confirm that the annual report and financial statements of Lifebox have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the

charity's Memorandum and Articles of Association, the Companies Act 2006 and the Charity Commission's Statement of Recommended Practice (SORP) effective 1 January 2019.

The information on page 2 regarding the charity, its Trustees, Officers, Legal and Administrative information forms part of this report. The Trustees' report is also the directors' report required by s.471 of the Companies Act 2006

### ----- STRUCTURE, GOVERNANCE AND MANAGEMENT -----

#### **Management of Lifebox**

The Board of Trustees is the body responsible for the management of Lifebox. The Board meets through formal video conferences at regular intervals throughout the year. Katie Fernandez, Chief Programme Officer, is the charity's most senior staff member. There is close collaboration between the charity and our sister organisation in the USA, also called Lifebox, particularly in developing strategies and delivering projects aimed at achieving the common mission. The CEO of Lifebox USA, Kris Torgeson works closely together with all staff members of Lifebox UK. All major decisions regarding Lifebox Foundation are approved by the Board of Trustees.

#### **Governing document**

Lifebox is a charitable company limited by guarantee and governed by its Memorandum and Articles of Association, as amended by special resolutions dated 15 July 2011, 15 May 2012 and 21 November 2015.

The Memorandum and Articles restrict the liability of members on winding up to £5. In the case of winding up none of the

accumulated funds are distributable to the members, but will be applied for charitable causes as decided by a majority of the Trustees.

#### **Appointment and election of Trustees**

Lifebox Trustees: Directors are appointed by resolution of the members for a three-year term. Directors are eligible for reappointment at the first Board meeting of the year in which their term expires. None of the Trustees has any beneficial interest in the charity.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Pauline Philip, DBE  
Professor Alan Merry Mb, ChB  
Professor Miliard Derbew Beyene, MD  
Rob McDougall, MBBS  
Professor Nobhojit Roy, MD, MPH

#### **Induction and training of Trustees**

New Trustees undergo an orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision-making process within

Lifebox, risk register, annual targets and financial performance. Trustees are also introduced to the charity's staff and briefed on their areas of work. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

### **Risk management**

The Trustees are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities of Lifebox. In this context, risk is defined as the potential to fail to achieve

the charity's objectives and for loss, financial and/or reputational. An ongoing process is in place for identifying, evaluating and managing any significant risks faced by Lifebox and identified by the Trustees or senior management. Appropriate actions have been put in place to mitigate the exposure to and possible consequences of these risks.

### **Employees**

During 2022/23 Lifebox UK had nine employees.

## **----- CHARITABLE OBJECTS AND ACTIVITIES -----**

As stated in the Articles of Association, the objects of Lifebox are:

1. To preserve and protect the health of patients worldwide by providing and assisting in the provision of equipment and support services in low-resource, lower-middle income and upper-middle income countries, as assessed by the World Bank and United Nations, at no or reduced cost; and
2. To advance the education in healthcare of the general public and especially those in the medical or similar professions by the provision of education and training worldwide.

The Trustees have paid due regard to the guidance on public benefit issued by the Charity Commission in deciding what activities Lifebox should undertake and believe that, in reading the Trustees' report in totality, any reader would be satisfied that the objectives of the charity have been achieved through the activities completed during this year.

### **Area of focus**

As set out in our charitable objectives, Lifebox was established to improve the

safety of healthcare around the world through the provision of essential equipment and training, and by implementing proven tools that foster a culture of teamwork and safety in healthcare environments.

While we have as our widest point a remit to work within any area of healthcare to promote the health and safety of patients, our focus continues to be on improving the safety of surgery and anaesthesia. Our efforts to date have been on three core areas, improving anaesthesia safety, strengthening surgical teamwork, and reducing surgical infection.

Since its founding in 2011, Lifebox has facilitated the distribution of over 34,500 pulse oximeters across 116 countries, and trained over 13,000 healthcare providers. More than 44 million patients have received safer surgery as a result of our work so far.

### **Delivering year two of the Lifebox Strategic Plan**

2022-23 is the second year of the Lifebox Strategic Plan - Stronger Teams, Safer Surgery – which puts multidisciplinary teamwork at the heart of our approach. The plan aims to strengthen the professions and processes both within and beyond the

operating room, with a particular emphasis on nursing and post-operative care. By increasing the quality and impact of Lifebox programs, the plan aims to target the most critical moments in the end-to-end surgical patient journey.

Five overarching objectives guided our programmatic delivery during 2022/23:

1. Compliance with surgical infection prevention and safety processes is improved in partner facilities, including cleft/paediatric and maternity facilities, resulting in a 30% reduction in surgical site infection.
2. Patient monitoring practices are improved in operating rooms and recovery areas in partner facilities with 10,000 professionals providing safer patient monitoring with pulse oximetry and/or capnography.
3. Perioperative teamwork is improved among surgeons, anaesthesia providers, nurses and OB-GYNs with evidence of improved teamwork at partner facilities.
4. Peer-to-peer learning is facilitated, and innovation and incubation of new, accessible tools and approaches is supported to improve anaesthesia and surgical safety
5. Evidence of the need for, and impact of, interventions related to safer anaesthesia and surgery is generated, disseminated and used to inform action

Over the course of 2022-23, we increased our foundation and partnership income with new grants from the Cathedral Fund, BlueCheck Ukraine, and Johnson & Johnson. We also revived, following little to no engagement during the COVID

pandemic, significant peer-to-peer fundraising campaigns, including an excellent ASA-Lifebox Resident Challenge. Through efforts with the Communications and Marketing team we increased individual donor engagement by 500% over the previous year and integrated Lifebox's digital systems for effective donor outreach, marketing activities, and in-depth reporting to further support continued growth in the coming year.

After an organisational restructure in 2022, this year saw significant recruitment of team members, with purposeful recruitment of team members based in the regions of Lifebox programmatic work. The entire global staff is also participating in work with external experts to facilitate dialogues around neocolonialism, and identify concrete steps that Lifebox can take to decolonise the organisation and ensure we make progress on our commitments to improved equity.

Under the leadership of the Global Clinical Director we added capacity to the Lifebox Clinical team, diversifying languages (adding Spanish and French speaking advisors) and adding specialties to our Clinical Advisors.

A new Technology, Training, and Innovation team was established as part of the Program team to deliver on our MedTech ambitions including device distribution and innovation.

Central to our Strategic Plan is the Smile Train-Lifebox Initiative: a multiyear partnership which aims to improve the safety of paediatric surgery and anaesthesia and strengthen the wider surgical system through training, research, and technology. This year a research study was launched to tackle surgical infection and complications in cleft surgery, a new

multidisciplinary communication workshop was piloted, and the Initiative bridged a major gap in anaesthesia safety with an affordable, high-quality capnograph, along with a comprehensive training package, for safer anaesthesia care.

Four peer-reviewed articles were published this year along with seven abstracts presented, and four panel sessions held at key perioperative conferences.

## -----ACTIVITIES-----

### **Improving Anaesthesia Safety**

As part of the Smile Train-Lifebox Initiative, a capnography solution was identified to address a major gap in anaesthesia safety in low-resource settings. The capnography device, which underwent rigorous lab and field testing, is a high-quality, affordable capnograph that meets robust specifications for both the monitoring of paediatric patients, and for use in low-resource settings.

A workshop was held in Ethiopia in January 2023 to pilot the Smile Train-Lifebox Capnography education materials in partnership with Yekatit 12 Hospital Medical College and the Ethiopian Society of Anaesthesiologists - training 50 anaesthesia providers in the use of capnography for safer anaesthesia care. A research protocol has also been developed for an assessment of the impact of the introduction of capnography on providers and patients.

Over 2,200 Lifebox-Smile Train Pulse Oximeters were distributed during this period, including for the emergency support of anaesthesia and surgical care in Ukraine and Syria - demonstrating the critical need for medical devices for the

continued provision of safe surgical and anaesthesia care.

This year Lifebox, in partnership with Smile Train, published '*A Critical Gap: pulse oximetry in low- and middle-income countries*' — a report detailing the impact of pulse oximetry access through first hand experiences from anaesthesia colleagues across Africa, the role of oximetry during the COVID-19 pandemic, and highlighting the remaining gaps in the safe provision of anaesthesia care.

### **Strengthening Surgical Teamwork**

A new multidisciplinary workshop, Team Cleft, was developed with Smile Train and piloted in three countries with results assessed. The workshop trains cleft teams to improve teamwork and communication for safer cleft care. Teamwork workshops continued to be developed and delivered, with elements of Safe OR delivered in Spanish and French for the first time. A Safe OR workshop was held in Bangladesh in partnership with the Bangladesh Society of Anaesthesiologists-Critical Care & Pain Physicians with 32 healthcare providers from 11 hospitals across the country participating.

A new program to support perioperative nursing was developed. The 'Nursing Leadership for Surgical Excellence' program will be piloted in 2023-24.

Three Hundred and Eighty headlights suited for use in low-resource settings were also distributed for safer surgical care.

### **Reducing Surgical Infection**

Further development and implementation of the Lifebox surgical infection reduction program - Clean Cut - has been ongoing throughout this year.

The first **Clean Cut** programs in Bolivia, Liberia, Madagascar, and India were implemented, all with significant improvements in compliance to infection prevention standards.

As part of the Smile Train-Lifebox Initiative, the **Clean Cut for Cleft** research pilot was launched in Ethiopia and Côte d'Ivoire at three Smile Train partner hospitals. Clean Cut for Cleft aims to reduce surgical infection as well as tackle the main complications faced by cleft patients such as delayed bleeding and airway compromise. To date, baseline assessments have been completed at all sites.

A Clean Cut review workshop was held in Addis Ababa, Ethiopia in March 2023, with the goal of learning from implementation so far and discussing future program content and strategy. Attendees represented seven countries where the program has, or will be, implemented. Key recommendations from the workshop, focusing on streamlining and refining the program, will be actioned in 2023-24.

Lifebox completed gathering data for its stepped wedge, cluster randomised control trial - **CLEAN-CS** - to improve caesarean-section safety in ten hospitals in Ethiopia. Over 10,000 women undergoing obstetric/gynaecologic surgery were enrolled and observed as part of the study. The results are being analysed for dissemination during 2023-24. This work is part of a Bill & Melinda Gates Foundation Grand Challenges Initiative, funded by UBS Optimus Foundation.

A new adaptation of Clean Cut commenced this year in partnership with the Johnson & Johnson Global Surgery Initiative. The program - **Clean Cut for Long Bone Fracture** - aims to tackle surgical infection in long bone fracture patients. Lifebox is partnering with two hospitals in Malawi with Queen Elizabeth Hospital (QECH) in Blantyre and Kamuzu Central Hospital (KCH) in Lilongwe. Orthopaedic surgery contributes significantly to the surgical workload in Malawi due to high rates of trauma, largely through road traffic accidents. Wound infection is the leading complication associated with these injuries and can result in long-term disability and death.

----- FINANCIAL REVIEW -----

The total donations we received during the period amounted to £1,193,558, of which £539,374 was unrestricted and £654,184 restricted.

Our total expenditure was £1,115,357 comprising £41,803 on fundraising and £1,073,554 on charitable activities. Our surplus of income over expenditure during the period was thus (£78,201) and after other gains left us with reserves of £129,000. Our principal asset at the end of the period was a bank balance of £437,889 and stock worth £167,531 held with Acaire Technology Co., Ltd in Taiwan. We did not own any investments.

**Reserves policy**

At the close of the period under review we retained unrestricted general funds of £685,816. The trustees consider this to be a prudent reserve at this stage of the charity's development, having regard to our current plans staffing and other commitments for 2023/24.

In 2014/15 the Trustees approved a policy to maintain free reserves to cover three months essential operations.

----- PLANS FOR THE COMING YEAR -----

The 2023-24 Annual Plan represents the final year of the 2021-24 Global Strategic Plan. The Lifebox Strategic Plan re-affirms both our goals as an organisation and our approach in building safe surgical systems by addressing critical gaps in safe surgical patient care. We remain committed to strengthening surgical teams through tools, training, and partnerships to improve surgical safety and build safer health systems.

Our top priorities for 2023-24 are:

- To deliver on existing funded and planned programmatic commitments
- To secure funding at current level with plans for increasing to \$5-6M by FY25
- To successfully complete the first Smile Train-Lifebox Safe Surgery and Anesthesia Initiative
- To develop a new Strategic Plan, 2024-2027 (with a five-10 year vision)

Programmatically, we will work to:

**Objective 1: Compliance with surgical infection prevention and safety processes is improved in partner facilities, including cleft/paediatric and maternity facilities, resulting in a 30% reduction in surgical site infection.**

Lifebox aims to launch Clean Cut at eight new sites in six countries including three new sites in Liberia with Mercy Ships, and in two new sites in Rwanda in partnership with the University of Global Health Equity.

**Objective 2: Patient monitoring practices are improved in operating rooms and recovery areas in partner facilities with 10,000 professionals providing safer patient monitoring with**

**pulse oximetry and/or capnography.**

Lifebox will distribute 1,900 pulse oximeters with training provided in-person including at key conferences including Society of Anesthesia Resuscitation of Francophone Africa (SARAF), and via the Lifebox Learning Network where relevant;

Lifebox aims to distribute at least 200 capnography devices, with at least five training workshops and initiate a data collection phase of research, in partnership with Smile Train.

Capnography workshops are planned for Uganda in partnership with the Association of Anesthesiologists of Uganda in September 2023, at SARAF in Guinea in November 2023, and in the Philippines in early 2024.

**Objective 3: Perioperative teamwork is improved among surgeons, anaesthesia providers, nurses and obstetricians and gynaecologists with evidence of improved teamwork at partner facilities**

Lifebox aims to hold 15 Team Cleft workshops with ToTs completed globally, as part of the Smile Train-Lifebox Initiative; Safe OR workshops delivered at all Clean Cut sites as well as three ToTs in Central America, and a workshop in the Democratic Republic of Congo. The Nursing Leadership for Surgical Excellence pilot will be launched in two countries.

Eight Hundred and Fifty headlights plan to be distributed and Checklist training to be delivered at all Clean Cut sites, and in Fiji, Bolivia, El Salvador, Honduras and Guatemala.

**Objective 4: Peer-to-peer learning is facilitated, and innovation and incubation of new, accessible tools and approaches is supported to improve anaesthesia and surgical safety**

We will continue to facilitate opportunities for peer-to-peer learning at events and conferences, discussions and workshops including building regional pools of trainers, in West Africa, Latin America, East/Southern Africa and South Asia.

**Objective 5: Evidence of the need for, and impact of, interventions related to safer anaesthesia and surgery is generated, disseminated, and used to inform action**

Research work in the year ahead will continue to focus particularly on medical devices and Clean Cut. Research around the impact of capnography will be launched, and two pulse oximetry research studies are planned. We expect the results of these studies to inform our device plans for the new Strategic Plan. There are also several key Clean Cut research questions, which will be further refined. Key research areas include: capnography, pulse oximetry impact evaluation and need, CLEAN-CS and Clean Cut for Cleft results published, and antibiotic stewardship.

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also the directors of Lifebox Foundation for the purposes of company law), are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity Commission SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

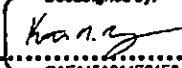
- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

## **AUDITORS**

The auditors will be proposed for re-appointment at a forthcoming Trustee meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD**

DocuSigned by:  
  
.....  
CAE145AD14E24E8...

K Torgeson, Secretary

6/2/2024

.....  
Date

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**Lifebox Foundation**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF Lifebox Foundation**

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**Opinion**

We have audited the financial statements of Lifebox Foundation (the 'charitable company') for the period ended 31 March 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**Lifebox Foundation**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF Lifebox Foundation  
(CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

## **Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We obtained an understanding of laws and regulations that could reasonably be expected to have a material effect on the financial statements through discussion with management and those charged with governance, including financial reporting and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations. We remained alert to any indications of non-compliance throughout the audit.
- We addressed the risk of fraud through management override by reviewing the appropriateness of a sample of journal entries and other adjustments; assessing whether the judgements made in making key accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business that we come across throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due

to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Richard Rhodes (Senior statutory auditor)**

for and on behalf of  
**Feltons**

7 February 2024

Chartered Accountants  
Statutory Auditor

1 The Green

Richmond

Surrey

TW9 1PL

**Lifebox Foundation**  
**Statement of financial activities**  
 (incorporating an income and expenditure account)  
**For the year ended 31 March 2023**

	Note	Unrestricted £	Restricted £	2023 Total £	2022 Total £
<b>Income from:</b>					
Donations and legacies	3	517,186	-	517,186	595,509
Charitable activities:					
Improving Anaesthesia Safety	4	-	103,507	103,507	66,070
Reducing Surgical Site Infections		-	516,482	516,482	276,277
Promoting Surgical Teamwork		22,178	34,186	56,374	8,500
				-	-
<b>Total income</b>		<b>539,374</b>	<b>654,184</b>	<b>1,193,558</b>	<b>946,356</b>
<b>Expenditure on:</b>					
Raising funds	5	31,269	10,534	41,803	57,197
Charitable activities:					
Improving Anaesthesia Safety	5	273,200	108,317	381,517	221,146
Reducing Surgical Site Infections		138,571	363,533	502,104	364,846
Promoting Surgical Teamwork		111,909	78,024	189,933	143,123
Other Charitable Activities				-	-
				-	-
<b>Total expenditure</b>		<b>654,949</b>	<b>560,408</b>	<b>1,115,357</b>	<b>786,312</b>
<b>Net income / (expenditure) for the year</b>	13	<b>(15,575)</b>	<b>93,777</b>	<b>78,201</b>	<b>160,045</b>
Transfers between funds		(386)	386	-	-
<b>Net income / (expenditure) before other recognised gains and losses</b>		<b>(15,961)</b>	<b>94,163</b>	<b>78,201</b>	<b>160,045</b>
Other gains / (losses)		50,795	-	50,795	(16,231)
<b>Net movement in funds</b>		<b>34,834</b>	<b>94,163</b>	<b>128,987</b>	<b>143,814</b>
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		<b>650,979</b>	<b>1,213</b>	<b>652,192</b>	<b>548,376</b>
<b>Total funds carried forward</b>		<b>685,813</b>	<b>95,376</b>	<b>781,189</b>	<b>692,192</b>

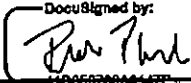
All of the above results are derived from continuing activities.  
 There were no other recognised gains or losses other than those stated above.  
 The attached notes form part of these financial statements.

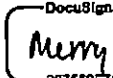
**Lifebox Foundation**  
**Balance sheet**  
**For the year ended 31 March 2023**

	Notes	2023 £	2023 £	2022 £	2022 £
<b>Current assets:</b>					
Stock	9	167,529		181,634	
Debtors	10	288,532		146,306	
Cash at bank and in hand		<u>437,889</u>		<u>344,555</u>	
		893,950		672,495	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	11			<u>20,303</u>	
		<u>112,761</u>			
<b>Net current assets / (liabilities)</b>			<u>781,189</u>		<u>652,192</u>
<b>Total assets less current liabilities</b>			<u>781,189</u>		<u>652,192</u>
<b>Net assets</b>			<u>781,189</u>		<u>652,192</u>
<b>Total net assets / (liabilities)</b>			<u><u>781,189</u></u>		<u><u>652,192</u></u>
<b>Funds</b>					
Restricted funds	13		95,376		1,213
Unrestricted funds:	13			27,749	
Currency Reserve		78,545			
General Funds		<u>607,268</u>		<u>623,230</u>	
Total unrestricted funds			<u>685,813</u>		<u>650,979</u>
<b>Total funds</b>			<u><u>781,189</u></u>		<u><u>652,192</u></u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on .. 6.2.24 .....  
and signed on their behalf by:

DocuSigned by:  
  
Name  
Trustee - Pauline Philip DBE

DocuSigned by:  
  
Name  
Treasurer - Professor Alan Merry, MB, ChB

Company registration no. 7612518

The attached notes form part of the financial statements.

**Lifebox Foundation**  
**Notes to the financial statements**  
**For the year ended 31 March 2023**

CASHFLOW STATEMENT AS AT 31 MARCH 2023	2023 £	2022 £
<b>Cash flows from Operating Activities</b>		
Net movement in funds	128,997	143,814
Adjustments for:		
Depreciation	-	-
Investment income	-	-
Loss on disposal	-	-
Exchange (gain)/loss	(50,795)	16,231
Decrease/(increase) in stock	14,105	(133,397)
Decrease/(increase) in trade and other receivables	(142,226)	(16,957)
Increase/(decrease) in trade and other payables	92,459	(4,008)
<b><i>Net cash provided by (used in) operating activities</i></b>	<u>42,539</u>	<u>5,683</u>
<b>Cash flows from Investing activities</b>		
Dividends, interest and rent from investments	-	-
Proceeds from sale of property, plant and equipment	-	-
Purchase of property, plant and equipment	-	-
Proceeds from sale of investments	-	-
Purchase of investments	-	-
<b><i>Net cash provided by (used in) investing activities</i></b>	<u>-</u>	<u>-</u>
<b>Financing activities</b>		
Repayments of borrowing	-	-
Cash Inflows from net borrowing	-	-
Receipt of endowment	-	-
<b><i>Net cash provided by (used in) financing activities</i></b>	<u>-</u>	<u>-</u>
<b><i>Change in cash and cash equivalents in the reporting period</i></b>	42,539	5,683
<b>Cash and cash equivalents at the beginning of the reporting period</b>	344,555	355,103
<b>Change in cash and cash equivalents due to exchange rate movements</b>	50,795	-16,231
<b><i>Cash and cash equivalents at the end of the reporting period</i></b>	<u>437,889</u>	<u>344,555</u>

**Lifebox Foundation**  
**Notes to the financial statements**  
**For the year ended 31 March 2023**

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**1 Accounting policies**

**a) Basis of preparation**

The Lifebox Foundation is a charitable company incorporated in England & Wales. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are the preservation of health of patients worldwide by provision of equipment and support in many countries and the advancement of education in healthcare of general public, particularly those working in medical settings by provision of training. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

**b) Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

**d) Donations of goods, services and facilities**

Donations of goods and services "in kind" are included in income to the extent that they represent goods or services that would otherwise have been purchased.

**e) Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes with the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

**f) Expenditure and Irrecoverable VAT**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all expenditure directly to the category. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

**g) Allocation of support costs**

Where expenditure cannot be directly attributed to particular headings, it has been allocated to activities on a basis consistent with the use of resources.

**h) Staff Time**

Staff costs are allocated to different areas of expenditure on the basis of time spent working in that area of activity.

**i) Stocks**

Stocks of oximeters and probes are valued at the lower of cost and their estimated net realisable value. They are included in the accounts at their cost to the charity. Oximeters and probes are donated to beneficiaries at no cost to the beneficiaries and Lifebox Foundation includes the costs in their expenditure.

**Lifebox Foundation**  
**Notes to the financial statements**  
**For the year ended 31 March 2023**

**2 Detailed comparatives for the statement of financial activities**

	2022	2022	2022
	Unrestricted	Restricted	Total
	£	£	£
<b>Income from:</b>			
Donations and legacies	595,509		595,509
Charitable activities:			
Improving Anaesthesia Safety		66,070	66,070
Reducing Surgical Site Infections		276,278	276,278
Promoting Surgical Teamwork		8,500	8,500
<b>Total Income</b>	<u>595,509</u>	<u>350,848</u>	<u>946,357</u>
<b>Expenditure on:</b>			
Raising funds	56,737	460	57,197
Charitable activities:			
Improving Anaesthesia Safety	SA	140,445	221,148
Reducing Surgical Site Infections	TW	286,092	364,846
Promoting Surgical Teamwork	55,408	87,716	143,123
Other			-
<b>Total expenditure</b>	<u>291,600</u>	<u>494,713</u>	<u>786,313</u>
<b>Net Income / expenditure before gains / (losses) on Investments</b>	303,909	(143,865)	160,045
Net gains / (losses) on Investments	(16,231)	-	(16,231)
<b>Net Income / expenditure</b>	287,678	(143,865)	143,814
Transfers between funds	145,873	(145,873)	-
<b>Net Income / (expenditure) before other recognised gains and losses</b>	433,551	(289,738)	143,814
<b>Net movement in funds</b>	433,551	(289,738)	143,814
Total funds brought forward	217,427	290,951	508,378
<b>Total funds carried forward</b>	<u>650,978</u>	<u>1,213</u>	<u>652,192</u>

**Lifebox Foundation**  
**Notes to the financial statements**  
**For the year ended 31 March 2023**

**3 Income from donations and legacies**

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Donations	517,196	-	517,196	585,509
Donated services	-	-	-	-
	<u>517,196</u>	<u>-</u>	<u>517,196</u>	<u>585,509</u>

**4 Income from charitable activities**

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
<b>Improving Anaesthesia Safety Donations &amp; Grants</b>	-	103,507	103,507	66,070
<b>Total</b>	<u>-</u>	<u>103,507</u>	<u>103,507</u>	<u>66,070</u>

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
<b>Reducing Surgical Site Infections Donations &amp; Grants</b>	-	516,482	516,482	276,278
<b>Total</b>	<u>-</u>	<u>516,482</u>	<u>516,482</u>	<u>276,278</u>

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
<b>Promoting Surgical Teamwork Donations &amp; Grants</b>	22,178	34,196	56,374	8,500
<b>Total</b>	<u>22,178</u>	<u>34,196</u>	<u>56,374</u>	<u>8,500</u>
<b>Total income from charitable activities</b>	<u>22,178</u>	<u>654,184</u>	<u>676,363</u>	<u>350,848</u>

**Lifebox Foundation**  
**Notes to the financial statements**  
**For the year ended 31 March 2023**

**5 Analysis of expenditure**

	Basis of allocation	Cost of raising funds £	Improving Anaesthesia Safety £	Charitable activities			Support costs £	Governance costs £	2023 Total £	2022 Total £
				Reducing Surgical Site Infections £	Promoting Surgical Teamwork £	Other Charitable Activities £				
Staff costs	Direct	-	67,346	198,695	135,948			401,987	385,139	
Direct costs	Direct	41,803	205,338	237,173	23,908			508,222	237,940	
Support costs	Staff time					122,907		122,907	91,121	
Support costs	Direct					45,109		45,109	42,484	
Governance costs	Staff time						14,928	14,928	15,926	
Governance costs	Direct						22,204	22,204	13,722	
		41,803	272,684	435,668	169,854	-	168,018	37,132	1,116,357	788,312
Support costs			93,685	53,242	21,189	-	- 168,016		-	
Governance costs		-	15,248	12,993	8,890	-	- 37,132		-	
<b>Total expenditure</b>		<b>41,803</b>	<b>381,517</b>	<b>602,104</b>	<b>189,933</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,116,357</b>	<b>788,312</b>

Of the total expenditure, £554,949 was unrestricted (2022: £295,081) and £560,408 was restricted (2022: £481,251).

**Lifebox Foundation**  
**Notes to the financial statements**  
**For the year ended 31 March 2023**

**6 Net Income / (expenditure) for the year**

This is stated after charging / (crediting):	<b>2023</b>	<b>2022</b>
	£	£
Auditor's remuneration:		
Audit fees	5,478	4,225
Other Services		-
	<u>5,478</u>	<u>-</u>

**7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

Staff costs were as follows:	<b>2023</b>	<b>2022</b>
	£	£
Salaries and wages	469,780	430,205
Social security costs	55,531	49,391
Pension Costs	14,511	13,334
	<u>539,822</u>	<u>492,930</u>

Two (2021/22: 1) members of staff, who are considered key management, received remuneration during the year that totalling £98,509 (2021/22 £86,978). No other members of staff are considered key management. No other employee received remuneration in excess of £60,000 (2021/22: 0).

**Staff numbers**

The average number of employees (head count based on number of staff employed) during the year was as follows:

	<b>2023</b>	<b>2022</b>
	No.	No.
Raising funds	-	-
Charitable activities	11	11
Governance	-	-
	<u>11</u>	<u>11</u>

**8 Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**Lifebox Foundation**  
**Notes to the financial statements**  
**For the year ended 31 March 2023**

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<b>9</b>	<b>Stock</b>		
		<b>2023</b>	<b>2022</b>
		£	£
	Oximeters & Probes	<b>167,529</b>	<b>170,722</b>
			<u>10,812</u>
		<u><b>167,529</b></u>	<u><b>181,634</b></u>

During the year purchases totalled £0, and stock costing £14,105 was distributed to beneficiaries

<b>10</b>	<b>Debtors</b>		
		<b>2023</b>	<b>2022</b>
		£	£
	Trade debtors	<b>15,535</b>	<b>13,689</b>
	Other debtors	<b>272,998</b>	<b>132,617</b>
		<u><b>288,532</b></u>	<u><b>146,306</b></u>

<b>11</b>	<b>Creditors: amounts falling due within one year</b>		
		<b>2023</b>	<b>2022</b>
		£	£
	Taxation and social security	<b>26,600</b>	<b>1,782</b>
	Accruals	<b>86,161</b>	<b>18,521</b>
		<u><b>112,761</b></u>	<u><b>20,303</b></u>

**Lifebox Foundation**  
**Notes to the financial statements**  
**For the year ended 31 March 2023**

**12 Analysis of net assets between funds**

	General unrestricted £	Restricted £	Total funds £
<b>2023</b>			
Net current assets	685,813	95,376	781,189
<b>Net assets at the end of the year</b>	<b>685,813</b>	<b>95,376</b>	<b>781,189</b>
<b>2022</b>			
Net current assets	650,979	1,213	652,192
<b>Net assets at the end of the year</b>	<b>650,979</b>	<b>1,213</b>	<b>652,192</b>

**13 Movements in funds**

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers & Other Gains/Losses £	At the end of the year £
<b>2023</b>					
<b>Restricted funds:</b>					
Fundraising	- 460	10,994	10,534	-	0
Improving Anaesthesia Safety	- 83,943	192,280	108,317	-	0
Reducing Surgical Site Infections	172,509	286,014	363,533	386	95,376
Promoting Surgical Teamwork	- 86,893	164,917	78,024	-	0
Other Charitable Activities	-	-	-	-	-
<b>Total restricted funds</b>	<b>1,213</b>	<b>654,184</b>	<b>660,408</b>	<b>386</b>	<b>95,376</b>
<b>General funds</b>	<b>623,230</b>	<b>539,374</b>	<b>554,949</b>	<b>(386)</b>	<b>607,289</b>
<b>Currency Reserve</b>	<b>27,749</b>	<b>50,795</b>	<b>-</b>	<b>-</b>	<b>78,544</b>
<b>Total unrestricted funds</b>	<b>650,979</b>	<b>590,169</b>	<b>554,949</b>	<b>- 386</b>	<b>685,813</b>
<b>Total funds</b>	<b>652,192</b>	<b>1,244,353</b>	<b>1,115,357</b>	<b>-</b>	<b>781,189</b>
<b>2022</b>					
<b>Restricted funds:</b>					
Fundraising	-	-	460	-	460
Improving Anaesthesia Safety	15,122	66,070	140,445	- 24,690	83,943
Reducing Surgical Site Infections	104,332	276,278	266,092	57,992	172,510
Promoting Surgical Teamwork	171,497	8,500	87,716	- 179,175	86,894
Other Charitable Activities	-	-	-	-	-
<b>Total restricted funds</b>	<b>290,951</b>	<b>350,848</b>	<b>494,713</b>	<b>- 145,873</b>	<b>1,213</b>
<b>General funds</b>	<b>175,128</b>	<b>595,509</b>	<b>291,599</b>	<b>145,873</b>	<b>624,911</b>
<b>Currency Reserve</b>	<b>42,299</b>	<b>- 16,231</b>	<b>-</b>	<b>-</b>	<b>28,068</b>
<b>Total unrestricted funds</b>	<b>217,427</b>	<b>579,278</b>	<b>291,599</b>	<b>145,873</b>	<b>650,979</b>
<b>Total funds</b>	<b>608,378</b>	<b>930,126</b>	<b>786,312</b>	<b>-</b>	<b>652,192</b>
<b>Purposes of restricted funds</b>					

Improving Anaesthesia Safety - the purpose of this fund is to facilitate access to essential monitoring during surgery via the provision of pulse oximeters to healthcare workers in low resource countries, as well as training on safe anaesthesia methods.. This is done by raising funds, donating oximeters and providing training to healthcare workers.

Reducing Surgical Site Infections - the purpose of this fund is to develop and provide tools, training, and partnerships to assist surgical teams in improving compliance with known strategies for reducing surgical site infections. This is done by raising funds, and providing training to healthcare workers.

**Lifebox Foundation**

**Notes to the financial statements**

**For the year ended 31 March 2023**

Promoting Surgical Teamwork - the purpose of this fund is to support the development and delivery of effective and safe teamwork strategies in the operating theatre. Teamwork is usually a secondary objective of surgical safety interventions, but in discussion with partners around the world, Lifebox has realised how important it is to truly engage the team – from hospital leadership to surgeons,

Currency Reserve - the purpose of this fund is to hold and manage unrealised gains or losses arising from temporary holdings of US dollars which can be subject to fluctuation in value. These funds are held for operational purposes and are not investments.

**14 Operating lease commitments**

	2023	2022
	£	£
Due within 1 year	7,505	15,505
Due in 2-5 years	-	-

**15 Capital commitments and contingent liabilities**

There were no capital commitments or contingent liabilities at 31 March 2023 (2022:Nil).

**16 Legal status of the charity**

The charity is a company limited by guarantee and without share capital. There were 7 members at 31 March 2023(2022: Seven). If the company is wound up, the members are liable to contribute a maximum of £5 towards the costs of winding up the company and liabilities incurred whilst the contributor was a company member and for one year after ceasing to be a member.

**17 Related party transactions**

During the year no trustee (2021/22:0) received any expenses in connection with their professional work on a Lifebox programme (2021/22: £0).

During the year 1 trustee made donations of £240 (2021/22: 3 trustees, total £1225).

**LIFEBOX FOUNDATION**

England & Wales - Charity number 1143018

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# Accounts

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## **LIFEBOX FOUNDATION**

### **TRUSTEES' REPORT AND ACCOUNTS FOR THE PERIOD 1 APRIL 2021 TO 31 MARCH 2022**

**Charity Registration No 1143018**

**Company Registration No 7612518 (England & Wales)**

**Trustees**

Professor Miliard Derbew Beyene, MD  
Angela Enright, MB (*served until 31 December 2021*)  
Professor Atul Gawande (*served until 4 January 2022*)  
Rob McDougall, MBBS (*served from 14 September 2021*)  
Professor Alan Merry, MB, ChB  
Pauline Philip DBE  
Professor Nobhojit Roy, MD, MPH  
Isabeau Walker MD (*served until 30 September 2021*)

**Secretary**

Kristine Stave

**Registered Charity Number**

1143018

**Registered Company Number**

7612518

**Registered office**

21 Portland Place  
London W1B 1PY

**Auditors**

Cansdales Audit LLP  
St Mary's Court  
The Broadway  
Old Amersham  
Bucks HP7 0UT

**Bankers**

HSBC Plc.  
90 Baker Street  
London W1U 6AX

**Solicitors**

Kirkland & Ellis International LLP  
30 St Mary Axe  
London EC3A 8AF

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## LIFEBOX FOUNDATION TRUSTEES' REPORT

----- FOR THE PERIOD 1 APRIL 2021 TO 31 MARCH 2022 -----

The Trustees, who are also the directors of Lifebox Foundation ('Lifebox' or 'the charity') for the purposes of company law, submit their annual report and the audited financial statements of the charity for the period 1 April 2021 to 31 March 2022.

The Trustees confirm that the annual report and financial statements of Lifebox have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's

Memorandum and Articles of Association, the Companies Act 2006 and the Charity Commission's Statement of Recommended Practice (SORP) issued in March 2005.

The information on page 2 regarding the charity, its Trustees, Officers, Legal and Administrative information forms part of this report. The Trustees' report is also the directors' report required by s.471 of the Companies Act 2006.

## ----- STRUCTURE, GOVERNANCE AND MANAGEMENT -----

### Management of Lifebox

The Board of Trustees is the body responsible for the management of Lifebox. The Board meets face-to-face annually and through formal video conferences at regular intervals throughout the year. Kristine Stave, Company Secretary and Chief Operating Officer, is the charity's most senior staff member. There is close collaboration between the charity and our sister organisation in the USA, also called Lifebox, particularly in developing strategies and delivering projects aimed at achieving the common mission. The CEO of Lifebox USA, Kris Torgeson, and the charity's COO work closely together. All major decisions regarding Lifebox Foundation are approved by the Board of Trustees.

### Governing document

Lifebox is a charitable company limited by guarantee and governed by its Memorandum and Articles of Association, as amended by special resolutions dated 15 July 2011, 15 May 2012 and 21 November 2015.

The Memorandum and Articles restrict the liability of members on winding up to £5. In the case of winding up none of the accumulated funds are distributable to the members, but will be applied for charitable causes as decided by a majority of the Trustees.

### Appointment and election of Trustees

Lifebox has two classes of Trustees: A Directors, of which there are three, who are members and B Directors who are appointed by resolution of the members for a three-year term. B Directors are eligible for reappointment at the first Board meeting of the year in which their term expires. None of the Trustees has any beneficial interest in the charity.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Professor Atul Gawande, MD, MPH A Director  
(Chairman) (to 4 Jan 2022)  
Angela Enright, MB A Director (to 31 Dec

2021)

Pauline Philip, DBE A Director  
Professor Alan Merry Mb, ChB A Director  
Professor Miliard Derbew Beyene, MD  
A Director (from 11  
Dec 2021, B Director prior to this)  
Rob McDougall, MBBS B Director (from 14  
Sep 2021)  
Professor Nobhojit Roy, MD, MPH B  
Director  
Isabeau Walker, MD B Director (to 30 Sep  
2021)

#### **Induction and training of Trustees**

New Trustees undergo an orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision-making process within Lifebox, risk register, annual targets and financial performance. Trustees are also introduced to the charity's staff and briefed on their areas of

work. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

#### **Risk management**

The Trustees are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities of Lifebox. In this context, risk is defined as the potential to fail to achieve the charity's objectives and for loss, financial and/or reputational. An ongoing process is in place for identifying, evaluating and managing any significant risks faced by Lifebox and identified by the Trustees or senior management. Appropriate actions have been put in place to mitigate the exposure to and possible consequences of these risks.

#### **Employees**

During 2021/22 Lifebox had 11 employees.

#### **----- CHARITABLE OBJECTS AND ACTIVITIES -----**

As stated in the Articles of Association, the objects of Lifebox are:

1. To preserve and protect the health of patients worldwide by providing and assisting in the provision of equipment and support services in low-resource, lower-middle income and upper-middle income countries, as assessed by the World Bank and United Nations, at no or reduced cost; and
2. To advance the education in healthcare of the general public and especially those in the medical or similar professions by the provision of education and training worldwide.

The Trustees have paid due regard to the

guidance on public benefit issued by the Charity Commission in deciding what activities Lifebox should undertake and believe that, in reading the Trustees' report in totality, any reader would be satisfied that the objectives of the charity have been achieved through the activities completed during this year.

#### **Area of focus**

As set out in our charitable objectives, Lifebox was established to improve the safety of healthcare around the world through the provision of essential equipment and training, and by implementing proven tools that foster a culture of teamwork and safety in healthcare environments.

While we have as our widest point a remit to work within any area of healthcare to promote

the health and safety of patients, our current focus continues to be on improving the safety of surgery and anaesthesia. Our efforts to date have been on three technical streams of work: the provision of pulse oximeters with training, work to improve operating theatre communications and collaboration, and efforts to reduce surgical site infections.

Since its founding in 2011, Lifebox has facilitated the distribution of over 33,000 pulse oximeters across 116 countries, and trained over 12,000 healthcare providers. In excess of 181 million patients have received safer surgery as a result of our work so far.

The global coronavirus pandemic continued to significantly impact Lifebox's work during this financial year, as the charity continued to provide support to healthcare professionals on the frontlines of the pandemic in low-resource countries - largely anaesthesia providers who are often functioning as critical and intensive care providers - and deliver online trainings in support of safe surgery and anaesthesia. Details of the work undertaken in response to the pandemic are below.

#### **Delivering year one of a new strategic plan**

The relevance of our work to make surgery and anaesthesia safer around the world has never been more important. 2021-22 marks the beginning of our second decade with the launch of an ambitious new three-year Strategic Plan which was approved in March 2021 and which will be implemented in collaboration with sister charity, Lifebox USA.

As a global pandemic has further exposed global health disparities, it has also shown how critical investing in the people, teams, and systems is to health system resiliency. Lifebox's ability to refocus the tools, training, and partnerships we developed over the past decade to support its partners during a pandemic underscores the relevance of our

approach to making surgery and anaesthesia safer by investing in people and systems.

Five overarching objectives guided our programmatic delivery during 2021/22:

1. Compliance with surgical infection prevention and safety processes is improved in partner facilities, including cleft/paediatric and maternity facilities, resulting in a 30% reduction in surgical site infection.

We continued to refine and implement the Clean Cut programme, working with and through partners to implement this at new facilities and in several new countries. We also started to pilot adapted packages and methodologies for paediatric/cleft patients, and for women undergoing C-sections and other procedures. We continued to measure success through changes in compliance with key processes, and SSI rates.

2. Patient monitoring practices are improved in operating rooms and recovery areas in partner facilities with 10,000 professionals providing safer patient monitoring with pulse oximetry and/or capnography.

We worked to set up contracts for delivery of the Lifebox pulse oximeter with additional manufacturers, and continued the collaboration with Smile Train to identify a low resource-adapted capnograph. We reached more than 800 additional providers with training via the Lifebox Learning Network.

3. Perioperative teamwork is improved among surgeons, anaesthesia providers, nurses and OB-GYNs with evidence of improved teamwork at partner facilities.

Teamwork and communication has remained central to all of our programmes.

4. Peer-to-peer learning is facilitated, and innovation and incubation of new, accessible tools and approaches is supported to improve anaesthesia and surgical safety

As part of the 2021-24 Strategic Plan, we have continued to support and facilitate the sharing of learning and best practices as they pertain to our core areas of work.

5. Evidence of the need for, and impact of, interventions related to safer anaesthesia and surgery is generated, disseminated and used to inform action

To accompany the new Strategic Plan, we have started to build out a more sophisticated monitoring and evaluation system, to rigorously monitor and evaluate the impact of our programmes, and use data to systematically learn from and improve our interventions. We have also worked to finalise research priorities, with research projects and outputs contributing to our overall objectives. We are continuing to deliver research led by Fellows and selected students from key academic partners, guided and mentored by the Lifebox global clinical team.

#### -----ACTIVITIES-----

With our sister charity, Lifebox USA, we have this year:

#### Partnerships

This was the second year of the groundbreaking Smile Train-Lifebox Safe Surgery and Anesthesia Initiative: A multiyear program elevating the quality and safety of

Alongside our programmatic objectives, during 2021/22 we have worked on our management and internal processes, including reviewing and updating our performance management and development processes to ensure staff feel fully supported, as well as further enhancing our financial systems. We have started to integrate Lifebox's clear commitment to decolonisation and diversity into our overall operations and HR. During this year we have also begun an investigation to quantify the carbon footprint of our global operations and started to develop a framework for reducing this during the following years.

cleft and paediatric surgery. Through training and technological innovation, the Initiative is addressing gaps in cleft and paediatric surgical and anaesthesia care - strengthening the surgical system as a whole.

Dr Atul Gawande served as Inaugural Global Ambassador, before handing over to Professor Miliard Derbew in December 2021.

*"I am absolutely honoured to serve as the Global Ambassador of the Smile Train-Lifebox Safe Surgery and Anesthesia Initiative. In this role I will continue to advocate for focus and funding from governments and policymakers for interventions that work deeply on the surgical management of children."*- Professor Millard Derbew, Global Ambassador, Smile Train-Lifebox Safe Surgery and Anesthesia Initiative

Initiative highlights this year include:

**Coordinated Global COVID-19 Response:** we continued supporting healthcare providers with tools and resources for safe surgical, anaesthesia, and COVID-19 care:

- Distributing 8,800 pulse oximeters across 53 low-resource countries for the detection and management of COVID-19 patients.
- Training 130 perioperative providers as trainers through 23 workshops on the COVID-19 Surgical Patient Checklist - a communication tool developed by Lifebox, Smile Train, and the World Federation of Societies of Anaesthesiologists (WFSA) - to help keep surgical teams and patients safe from infection.
- Publishing "Perioperative Provider Safety in Low- and Middle-Income Countries During the COVID-19 Pandemic: A Call for Renewed Investments in Resources and Training" in the Annals of Surgery. The results informed distribution plans and were used to advocate for greater investment for essential resources and training for LMIC based perioperative providers.

**Developing the Smile Train-Lifebox**

**Capnography Project:** Smile Train and Lifebox are developing a robust, affordable capnography device for use in low-resource settings. Despite being listed as an 'essential' safety monitoring device by the WHO-WFSA International Standards for a Safe Practice of Anesthesia, there is a lack of capnography availability throughout many LMICs. A study in Malawi found the country had only one capnograph available nationally - shared among 31 operating rooms - a 97 percent gap.

We are working to address the capnography gap with a device designed for the intraoperative care of children. Shortlisted devices are currently being tested in the laboratory and with anaesthesia providers in six countries.

**Clean Cut for Cleft:** We began adapting Clean Cut specifically for cleft surgeries. Alongside reducing infection, the program will address the main complications faced by cleft patients undergoing surgery, such as airway compromise or delayed bleeding. Clean Cut for Cleft will launch at two Smile Train partner hospitals in Ethiopia and one in Cote d'Ivoire.

**TEAM Cleft** is a new multidisciplinary workshop that brings together the three main professional groups – anaesthesia providers, nurses, and surgeons - that work together as 'Cleft teams'. The workshop focuses on improving teamwork and communication processes during emergency events, as well as routine best practices for surgical safety and will pilot in Ethiopia, Kenya, and Uganda.

*"TEAM Cleft training improves skills, knowledge, and professional relationships. That is, it helps professionals to develop their critical thinking and leadership skills, and it also promotes strong case management in cases*

*where an incident has occurred.” – Belinda Karimi, nurse, Mombasa, Kenya, and TEAM Cleft trainer.*

### **Improving Anaesthesia Safety**

This year Lifebox distributed 3,468 Lifebox-Smile Train pulse oximeters to frontline providers for safer monitoring during surgery.

A publication published this year demonstrated Lifebox’s breadth of impact at a national level in Burundi.

#### **PUBLICATION SPOTLIGHT:**

The study “Anaesthesia facility evaluation: a Whatsapp survey of hospitals in Burundi” published in the *Southern African Journal of Anaesthesia and Analgesia (SAJAA)* focused on the availability of five pieces of anaesthesia equipment in Burundi that are recommended by the WHO–WFSA International Standards for a Safe Practice of Anesthesia.<sup>1</sup> **The study found that 89 percent of hospitals had a Lifebox pulse oximeter.** While 91 percent of respondents reported the presence of an anaesthesia machine, 52 percent reported that their machines were not functional or only partially functional – **highlighting the critical role of pulse oximetry in providing patient monitoring during anaesthesia.**

*“Our study also highlights Lifebox’s impact in Burundi, with respondents from 89% of hospitals reporting the use of Lifebox pulse oximeters. Since September 2017, there have been three Lifebox workshops held in Burundi, and 116 pulse oximeters distributed. These workshops included training on maintenance and proper usage of the Lifebox pulse*

*oximeter and how to recognise and treat hypoxia, as well as implementation of the WHO surgical safety checklist.”*

Since 2017 Lifebox has partnered with the national association of anesthesia providers in Burundi, – Agora des Techniciens Supérieurs Anesthésistes Réanimateurs pour la Promotion de la Santé (ATSARPS) – to distribute 423 devices for improved anesthesia safety.

### **Reducing surgical infection**

Surgical site infections (SSIs) are a common and devastating complication of surgery. The Lifebox Clean Cut program reduces infection by strengthening adherence to six key infection prevention practices.

In November 2021, The Journal of the American Medical Association (JAMA) Surgery published “Sustainability of a Surgical Quality Improvement Program at Hospitals in Ethiopia” which detailed the results of a followup audit of more than 3,000 patients at seven hospitals, six to eighteen months after completion of the Clean Cut program.

The results show that hospitals maintained improvements in compliance with all six program infection prevention standards - with compliance continuing to improve in four standards - demonstrating the lasting behaviour changes achieved by Clean Cut.

Lifebox is scaling Clean Cut to multiple sites and contexts with 25 partner hospitals in Ethiopia, India, Liberia, and Madagascar.

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<sup>1</sup> Sund, G. Lipnick, M, Law, T. et al. 'Anaesthesia facility evaluation: a Whatsapp survey of hospitals in Burundi' in *Southern*

*African Journal of Anaesthesia and Analgesia (SAJAA)*, April, 2021.

We also launched work this year to improve maternal health through the adaptation of Clean Cut for caesarean sections (c-section.) is the most commonly performed major operation in the world, yet patients are at risk of infection. Lifebox is implementing a randomised control trial in Ethiopia to improve c-section safety by adapting our Clean Cut program. The study is being carried out at nine maternity hospitals with 4,317 patients participating in the study to date.

*“Surgical site infections from C-sections are a leading cause of harm for mothers in Ethiopia. Supporting Lifebox to adapt Clean Cut will enable Lifebox and partners to drive lasting improvements in maternal health across the country and, we hope, beyond.” - Dr Tihitena Negussie, Program PI and Lifebox Global Clinical Director*

In Ethiopia, nine percent of patients undergoing c-sections are estimated to develop an infection. Infections and complications following c-sections are estimated to cause 15 percent of maternal deaths in the country.

This work is part of the Bill and Melinda Gates Foundation’s Grand Challenges Initiative, funded by UBS Optimus Foundation.

#### **Promoting Surgical Teamwork**

Improving operating room teamwork and communication has shown to dramatically improve surgical safety. Globally nurses constitute the highest number of health professionals providing care to patients and play a critical role in patient care before, during, and after surgery. In many low-resource settings, perioperative nurses face significant challenges due to hierarchical structures and organizational barriers.

A survey of perioperative nurses conducted by Lifebox in Liberia and Ethiopia found that the top five perceived training needs were: nursing-led research (72 percent); taking on leadership roles (50 percent); communication with colleagues (28 percent); monitoring the needs of critically unwell patients (28 percent); and preventing infection (22 percent).

The Perioperative Nursing Project is a new stream of work focused on building the leadership and management skills of perioperative nurses. The project will pilot in Liberia and Ethiopia.

*“I have low confidence on surgical material sets which are needed for different sub-specialty surgeries and procedures which I haven’t come across yet. That happens because I am not well trained with that regard and orientation is not given. When I don’t fulfil materials, surgeons get unhappy and give me comments and feedback.” - Perioperative Nurse, Nursing Survey*

#### **Research**

Lifebox is driven by data to inform and shape our work. This year nine articles were published on Lifebox’s work, from program sustainability and perioperative safety, to innovations in decontamination.

‘Anaesthesia facility evaluation: a Whatsapp survey of hospitals in Burundi’ in *Southern African Journal of Anaesthesia and Analgesia (SAJAA)*, April, 2021.

Sund, G. Lipnick, M, Law, T. et al.

‘Addressing quality in surgical services in sub-Saharan Africa: hospital context and data

standardisation matter' in *The British Medical Journal*, June, 2021.  
Mammo, T. Weiser, T.

December, 2021.  
Starr, N. Capo-Chichi, N. Moore, J.  
Shreckengost, C. et al.

'Tribute to Dr. Takuo Aoyagi, inventor of pulse oximetry' in *Journal of Anesthesia*, August, 2021.  
Miyasaka, K. Shelley, K. Takahashi, S. et al.

'Operating room efficiency in a low resource setting: a pilot study from a large tertiary referral centre in Ethiopia' in *Patient Safety in Surgery*, January, 2022.  
Negash, S. Anberber, E. Ayele, B. et al.

'Takuo Aoyagi, Ph.D., American Society of Anesthesiologists Honorary Member' in *Anesthesiology*, October, 2021.  
Hanneberg, A.

'Clean and Confident: Impact of Sterile Instrument Processing Workshops on Knowledge and Confidence in Five Low- and Middle-Income Countries' in *Surgical Infections*, January, 2022.  
Shreckengost, C. Starr, N. Mammo, T. et al.

'Sustainability of a Surgical Quality Improvement Program at Hospitals in Ethiopia' in *Journal of the American Medical Association Surgery*, November, 2021  
Starr, N. Nofal, M. Gebeyehu, N. et al.

'Global Collaboration on a UV-C Cabinet to Decontaminate and Reuse N95 Respirators in Low- and Middle-Income Environments' in *New England Journal of Medicine Catalyst*, February, 2022.  
Starr, N. Gebeyehu, N. Gomes, A. et al.

'Perioperative Provider Safety in Low- and Middle-income Countries During the COVID-19 Pandemic: A Call for Renewed Investments in Resources and Training' In *Annals of Surgery*,

----- FINANCIAL REVIEW -----

The total donations we received during the period amounted to £946,356, of which £595,508 was unrestricted and £350,848 restricted.

Our total expenditure was £786,312 comprising £57,197 on fundraising and £729,115 on charitable activities. Our surplus of income over expenditure during the period was thus £160,045 and after other gains left us with reserves of £143,814. Our principal asset at the end of the period was a bank balance of £344,555 and stock worth £181,634 held with Acare Technology Co., Ltd in Taiwan. We did not own any investments.

**Reserves policy**

At the close of the period under review we retained unrestricted general funds of £650,979. The trustees consider this to be a prudent reserve at this stage of the charity's development, having regard to our current plans staffing and other commitments for 2022/23.

In 2014/15 the Trustees approved a policy to maintain free reserves of £50k, at that time sufficient to cover three month's essential operations. It remains policy to maintain sufficient reserves to cover three month's essential operations. This is now equivalent to 13 months' worth of reserves.

----- PLANS FOR THE COMING YEAR -----

In 2022-2023 Lifebox will continue implementation of the Lifebox 2021-2024 Strategic Plan.

Our 2021-24 Strategic Plan – Stronger Teams, Safer Surgery – puts multidisciplinary teamwork at the heart of the Lifebox approach by strengthening the professions and processes both within and beyond the operating room. The plan aims to increase the quality and impact of Lifebox programs to target the most critical moments in the end-to-end surgical patient journey.

**We aim to achieve measurable improvements in the safety of surgery and anaesthesia at 400 facilities in 20 countries over the next three years. Our measures of success, include:**

- 30 percent reduction in surgical site infection at partner hospitals through strengthened surgical infection prevention and safety processes
- 10,000 professionals providing safer patient monitoring with pulse oximetry or capnography in operating room and recovery areas
- 400 partner hospitals demonstrating improvements in perioperative teamwork and communication.

We have also set ambitious goals for investing in staff, leadership, and innovation in the regions where we work with 80 percent of the Lifebox team, including the majority of leadership positions, based in the Global South.

In 2022-2023 we will continue to scale the Lifebox Clean Cut program to new contexts -

launching Clean Cut for Cleft in Ethiopia and continuing implementation of our randomised control trial for safer c-sections.

We will continue innovating for safer surgery and anaesthesia with the development of a low-cost, durable capnograph for low-resource settings in partnership with Smile Train, as well as a quality surgical headlight for improved surgical safety.

**LIFEBOX FOUNDATION**

For the year ended 31 March 2022

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also the directors of Lifebox Foundation for the purposes of company law), are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity Commission SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

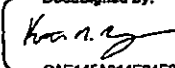
So far as the Trustees are aware, there is no relevant audit information (as defined by s.418 of the Companies Act 2006) of which the charitable company's auditors are unaware; and each Trustee has taken all steps that they ought to have taken as a Trustee to make themselves aware of any audit information, and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors will be proposed for re-appointment at a forthcoming Trustee meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD**

DocuSigned by:  
  
CAE145AP14E24E8.....

12/20/2022

K Torgeson, Secretary

Date

LIFEBOX FOUNDATION  
For the year ended 31 March 2022

## Independent Auditor's Report to the Trustees of Lifebox Foundation

### Opinion

We have audited the financial statements of Lifebox Foundation (the 'Charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**LIFEBOX FOUNDATION**

For the year ended 31 March 2022

**Other information**

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' annual report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' annual report.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

## LIFEBOX FOUNDATION

For the year ended 31 March 2022

### **Responsibilities of trustees**

As explained more fully in the statement of trustees' annual responsibilities, the trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach was as follows:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity. We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. We examined and discussed with management any known or suspected instances of fraud or non-compliance with laws and regulations.

We assessed the risks of material misstatement in respect of fraud as follows:

The audit team discussed whether there were any areas that were susceptible to misstatement as part of their fraud discussion.

In addressing the risk of management override of controls, we tested the appropriateness of journal entries with a focus on large or unusual transactions based on criteria determined using our knowledge of the organisation and industry. We also challenged assumptions and judgements made. We incorporated an element of unpredictability in the selection of the nature, timing and extent of our audit procedures.

**LIFEBOX FOUNDATION**

For the year ended 31 March 2022

Based on the results of our risk assessment we designed our audit procedures to identify and to address material misstatements in relation to fraud, including bribery and non compliance

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

LIFEBOX FOUNDATION  
For the year ended 31 March 2022

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Mr James Foskett (Senior Statutory Auditor)**

23/12/22

**for and on behalf of Cansdales Audit LLP**

St Mary's Court  
The Broadway  
Old Amersham  
Bucks HP7 0UT

**Statement of financial activities**

(incorporating an income and expenditure account)

**For the year ended 31 March 2022**

				2022	2021
	Note	Unrestricted £	Restricted £	Total £	Total £
<b>Income from:</b>					
Donations and legacies	3	595,509	-	595,509	100,304
Charitable activities:	4				
Improving Anaesthesia Safety		-	66,070	66,070	452,076
Reducing Surgical Site Infections		-	276,278	276,278	177,740
Promoting Surgical Teamwork		-	8,500	8,500	188,789
				-	-
<b>Total Income</b>		<b>595,509</b>	<b>350,848</b>	<b>946,356</b>	<b>918,909</b>
<b>Expenditure on:</b>					
Raising funds	5	56,737	460	57,197	50,195
Charitable activities:	5				
Improving Anaesthesia Safety		80,701	140,445	221,146	504,924
Reducing Surgical Site Infections		98,754	266,092	364,846	134,723
Promoting Surgical Teamwork		55,408	87,716	143,123	61,395
Other Charitable Activities		-	-	-	-
<b>Total expenditure</b>		<b>291,599</b>	<b>494,713</b>	<b>786,312</b>	<b>751,237</b>
<b>Net income / (expenditure) for the year</b>	13	<b>303,909</b>	<b>(143,865)</b>	<b>160,045</b>	<b>167,673</b>
Transfers between funds		145,873	(145,873)	-	-
<b>Net income / (expenditure) before other recognised gains and losses</b>		<b>449,782</b>	<b>(289,738)</b>	<b>160,045</b>	<b>167,673</b>
Other gains / (losses)		(16,231)	-	(16,231)	(91,662)
<b>Net movement in funds</b>		<b>433,552</b>	<b>(289,738)</b>	<b>143,814</b>	<b>76,011</b>
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		<b>217,427</b>	<b>290,951</b>	<b>508,378</b>	<b>432,367</b>
<b>Total funds carried forward</b>		<b>650,979</b>	<b>1,213</b>	<b>652,192</b>	<b>508,378</b>

All of the above results are derived from continuing activities.  
There were no other recognised gains or losses other than those stated above.  
The attached notes form part of these financial statements.


**Lifebox Foundation**  
**Balance sheet**  
**For the year ended 31 March 2022**

	Note	2022 £	2022 £	2021 £	2021 £
<b>Current assets:</b>					
Stock	9	181,634		48,237	
Debtors	10	146,306		129,347	
Cash at bank and in hand		344,555		355,105	
		<u>672,495</u>		<u>532,689</u>	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	11	20,303		24,311	
<b>Net current assets / (liabilities)</b>			<u>652,192</u>		<u>508,378</u>
<b>Total assets less current liabilities</b>			<u>652,192</u>		<u>508,378</u>
<b>Net assets</b>			<u>652,192</u>		<u>508,378</u>
<b>Total net assets / (liabilities)</b>			<u>652,192</u>		<u>508,378</u>
<b>Funds</b>					
Restricted funds	13		1,213		290,951
Unrestricted funds:	13				
Currency Reserve		27,749		42,299	
General Funds		623,230		175,128	
Total unrestricted funds		<u>650,979</u>		<u>217,427</u>	
<b>Total funds</b>			<u>652,192</u>		<u>508,378</u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on  
.....  
and signed on their behalf  
by:

DocuSigned by:



12/20/2022

Name  
Trustee

Name  
Treasurer **ALAN MERRY**

Company registration no. 7612518

The attached notes form part of the financial statements.

**Lifebox Foundation**  
**For the year ended 31 March 2022**

<b>CASHFLOW STATEMENT AS AT 31 MARCH 2022</b>	<b>2022 £</b>	<b>2021 £</b>
Net movement in funds	143,814	76,010
Adjustments for:		
Depreciation	-	-
Investment income	-	-
Loss on disposal	-	-
Decrease/(increase) in stock	(133,397)	(27,455)
Decrease/(increase) in trade and other receivables	(16,957)	(24,438)
Increase/(decrease) in trade and other payables	(4,008)	13,571
<b>Net cash from operating activities</b>	<b><u>(10,548)</u></b>	<b><u>37,688</u></b>
<b>Investing activities</b>		
Purchase of fixed assets	-	-
Investment income	-	-
<i>Cash flow from investing activities</i>	-	-
<b>Financing activities</b>		
Increase/(decrease) in borrowings	-	-
<i>Cash flow from financing activities</i>	-	-
<b>Net change in cash and cash equivalents</b>	<b>(10,548)</b>	<b>37,688</b>
<b>Cash and cash equivalents at start of year</b>	<b>355,105</b>	<b>317,417</b>
<b>Cash and cash equivalents at the end of the year</b>	<b><u>344,557</u></b>	<b><u>355,105</u></b>

**1 Accounting policies**

**a Basis of preparation**

The Lifebox Foundation is a charitable company incorporated in England & Wales. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are the preservation of health of patients worldwide by provision of equipment and support in many countries and the advancement of education in healthcare of general public, particularly those working in medical settings by provision of training. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

**b Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**c Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

**d Donations of goods, services and facilities**

Donations of goods and services "in kind" are included in income to the extent that they represent goods or services that would otherwise have been purchased.

**e Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes with the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**f Expenditure and irrecoverable VAT**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all expenditure directly to the category. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

**g Allocation of support costs**

Where expenditure cannot be directly attributed to particular headings, it has been allocated to activities on a basis consistent with the use of resources.

**h Staff Time**

Staff costs are allocated to different areas of expenditure on the basis of time spent working in that area of activity.

**i Stocks**

Stocks of oximeters and probes are valued at the lower of cost and their estimated net realisable value. They are included in the accounts at their cost to the charity. Oximeters and probes are donated to beneficiaries at no cost to the beneficiaries and Lifebox Foundation includes the costs in their expenditure.

**LifeboxFoundation**  
**Notes to the financial statements**  
**For the year ended 31 March 2022**

**2 Detailed comparatives for the statement of financial activities**

	2021	2021	2021
	Unrestricted	Restricted	Total
	£	£	£
<b>Income from:</b>			
Donations and legacies	100,304	-	100,304
<b>Charitable activities:</b>			
Improving Anaesthesia Safety	-	452,076	452,076
Reducing Surgical Site Infections	-	177,740	177,740
Promoting Surgical Teamwork	-	188,789	188,789
<b>Total Income</b>	<u>100,304</u>	<u>818,605</u>	<u>918,909</u>
<b>Expenditure on:</b>			
Raising funds	50,195	-	50,195
<b>Charitable activities:</b>			
Improving Anaesthesia Safety	63,569	441,355	504,924
Reducing Surgical Site Infections	47,724	87,000	134,724
Promoting Surgical Teamwork	40,019	21,378	61,395
Other	-	-	-
<b>Total expenditure</b>	<u>201,507</u>	<u>549,731</u>	<u>751,238</u>
<b>Net Income / expenditure before gains / (losses) on Investments</b>	<u>(101,203)</u>	<u>268,874</u>	<u>167,671</u>
Net gains / (losses) on investments	(91,662)	-	(91,662)
<b>Net income / expenditure</b>	<u>(192,865)</u>	<u>268,874</u>	<u>76,009</u>
Transfers between funds	-	-	-
<b>Net Income / (expenditure) before other recognised gains and losses</b>	<u>(192,865)</u>	<u>268,874</u>	<u>76,009</u>
<b>Net movement in funds</b>	<u>(192,865)</u>	<u>268,874</u>	<u>76,009</u>
Total funds brought forward	410,292	22,077	432,369
<b>Total funds carried forward</b>	<u><u>217,427</u></u>	<u><u>290,951</u></u>	<u><u>508,378</u></u>

**3 Income from donations and legacies**

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Donations	595,509	-	595,509	100,304
Donated services	-	-	-	-
	-	-	-	-
	<u>595,509</u>	<u>-</u>	<u>595,509</u>	<u>100,304</u>

**4 Income from charitable activities**

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
<b>Improving Anaesthesia Safety</b>				
Donations	-	66,070	66,070	452,075
	-	-	-	-
<b>Total</b>	<u>-</u>	<u>66,070</u>	<u>66,070</u>	<u>452,075</u>

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
<b>Reducing Surgical Site Infections</b>				
Donations	-	276,278	276,278	177,740
<b>Total</b>	<u>-</u>	<u>276,278</u>	<u>276,278</u>	<u>177,740</u>

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
<b>Promoting Surgical Teamwork</b>				
Donations	-	8,500	8,500	188,789
<b>Total</b>	<u>-</u>	<u>8,500</u>	<u>8,500</u>	<u>188,789</u>

<b>Total Income from charitable activities</b>	<u>-</u>	<u>350,848</u>	<u>350,848</u>	<u>818,604</u>
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**Lifebox Foundation**  
**Notes to the financial statements**  
**For the year ended 31 March 2022**

5 Analysis of expenditure

	Basis of allocation	Cost of raising funds £	Improving Anaesthesia Safety £	Charitable activities			Support costs £	Governance costs £	2022 Total £	2021 Total £
				Reducing Surgical Site Infections £	Promoting Surgical Teamwork £	Other Charitable Activities £				
Staff costs	Direct	-	84,619	190,722	109,798	-	-	-	385,139	273,988
Direct costs	Direct	57,197	58,647	111,839	10,258	-	-	-	237,940	307,623
									-	-
Support costs	Staff time	-	-	-	-	-	91,121	-	91,121	91,425
Support costs	Direct	-	-	-	-	-	42,464	-	42,464	52,399
Governance costs	Staff time	-	-	-	-	-	-	15,926	15,926	14,533
Governance costs	Direct	-	-	-	-	-	-	13,722	13,722	11,269
		57,197	143,266	302,561	120,055	-	133,585	29,648	786,312	751,237
Support costs		-	71,555	47,170	14,861	-	(133,585)	-	-	-
Governance costs		-	6,325	15,115	8,207	-	-	(29,648)	-	-
<b>Total expenditure 2021/22</b>		<b>57,197</b>	<b>221,146</b>	<b>364,846</b>	<b>143,123</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>786,312</b>	<b>751,237</b>

Of the total expenditure, £295,061 was unrestricted (2021: £227,491) and £491,251 was restricted (2021: £549,731).

**Lifebox Foundation**  
**Notes to the financial statements**  
**For the year ended 31 March 2022**

**6 Net income / (expenditure) for the year**

This is stated after charging / (crediting):	2022	2021
	£	£
Auditor's remuneration:		
Audit fees	4,225	5,443
Other Services	<u>-</u>	<u>-</u>

**7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

Staff costs were as follows:	2022	2021
	£	£
Salaries and wages	430,205	334,838
Social security costs	49,391	35,448
Pension Costs	<u>13,334</u>	<u>9,658</u>
	<u>492,930</u>	<u>379,944</u>

One (2021: 1) member of staff, who is considered key management, received remuneration during the year that totalled £86,978 (2021: £80,601). No other members of staff are considered key management. No other employee received remuneration in excess of £60,000 (2021: 0).

**Staff numbers**

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2022 No.	2021 No.
Raising funds	-	1
Charitable activities	11	9
Governance	-	-
	<u>11</u>	<u>10</u>

**8 Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**9 Stock**

	2022 £	2021 £
Oximeters	170,722	42,701
Probes	10,912	5,536
	<u>181,634</u>	<u>48,237</u>

During the year purchases totalled £00 and stock costing £ was donated to beneficiaries

**10 Debtors**

	2022 £	2021 £
Trade debtors	13,689	13,689
Other debtors	132,617	115,658
	<u>146,306</u>	<u>129,347</u>

**11 Creditors: amounts falling due within one year**

	2022	2021
	£	£
Taxation and social security	1,782	2,468
Accruals	18,521	21,843
	<u>20,303</u>	<u>24,311</u>

**12 Analysis of net assets between funds**

	General unrestricted	Restricted	Total funds
	£	£	£
Net current assets	650,979	1,213	652,192
<b>Net assets at the end of the year</b>	<u>650,979</u>	<u>1,213</u>	<u>652,192</u>

**13 Movements in funds**

	At the start of the year	Incoming resources & gains	Outgoing resources & losses	Transfers & Other Gains/Losses	At the end of the year
	£	£	£	£	£
<b>Restricted funds:</b>					
	-	-	460	-	460
Improving Anaesthesia Safety	15,122	66,070	140,445	(24,690)	83,943
Reducing Surgical Site Infections	104,332	276,278	266,092	57,992	172,509
Promoting Surgical Teamwork	171,497	8,500	87,716	(179,175)	86,893
Other Charitable Activities	-	-	-	-	-
<b>Total restricted funds</b>	<u>290,951</u>	<u>350,848</u>	<u>494,713</u>	<u>(145,873)</u>	<u>1,213</u>
<b>General funds</b>	175,128	595,509	291,599	145,873	624,910
<b>Currency Reserve</b>	42,299	(16,231)	-	-	26,068
<b>Total unrestricted funds</b>	<u>217,427</u>	<u>579,278</u>	<u>291,599</u>	<u>145,873</u>	<u>650,979</u>
<b>Total funds</b>	<u>508,378</u>	<u>930,125</u>	<u>786,312</u>	<u>-</u>	<u>652,191</u>

**Purposes of restricted funds**

Improving Anaesthesia Safety - the purpose of this fund is to facilitate access to essential monitoring during surgery via the provision of pulse oximeters to healthcare workers in low resource countries, as well as training on safe anaesthesia methods.. This is done by raising funds,donating oximeters and providing training to healthcare workers.

Reducing Surgical Site Infections - the purpose of this fund is to develop and provide tools, training,and partnerships to assist surgical teams in improving compliance with known strategies for reducing surgical site infections. This is done by raising funds, and providing training to healthcare workers.

Promoting Surgical Teamwork - the purpose of this fund is to support the development and delivery of effective and safe teamwork strategies in the operating theatre. Teamwork is usually a secondary objective of surgical safety interventions, but in discussion with partners around the world, Lifebox has realised how important it is to truly engage the team – from hospital leadership to surgeons, from nursing to sterilization processors. The is done by raising funds and delivering a range of trainings of healthcare workers.

Currency Reserve - the purpose of this fund is to hold and manage unrealised gains or losses arising from temporary holdings of US dollars which can be subject to fluctuation in value. These funds are held for operational purposes and are not investments.

**14 Operating lease commitments**

	2022 £	2021 £
Due within 1 year	-	15,505
Due in 2-5 years	-	-

**15 Capital commitments and contingent liabilities**

There were no capital commitments or contingent liabilities at 31 March 2022 (2021:Nil).

**16 Legal status of the charity**

The charity is a company limited by guarantee and without share capital. There were 5 members at 31 March 2022(2021: 7). If the company is wound up, the members are liable to contribute a maximum of £5 towards the costs of winding up the company and liabilities incurred whilst the contributor was a company member and for one year after ceasing to be a member.

**17 Related party transactions**

During the year no trustee (2021:0) received expenses totalling £0 in connection with their professional work on a Lifebox programme (2021: £0).

During the year trustees (2021:2) made unrestricted donations totalling £ (2021: £650).

**LIFEBOX FOUNDATION**

England & Wales - Charity number 1143018

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# Accounts

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## **LIFEBOX FOUNDATION**

### **TRUSTEES' REPORT AND ACCOUNTS**

**FOR THE PERIOD 1 APRIL 2020 TO 31 MARCH 2021**

**Charity Registration No 1143018**

**Company Registration No 7612518 (England & Wales)**

**Trustees**

Professor Miliard Derbew Beyene  
Dr Angela Enright  
Professor Atul Gawande  
Professor Alan Merry  
Pauline Philip  
Dr Nobhojit Roy  
Dr Isabeau Walker

**Secretary**

Kristine Stave

**Registered Charity Number**

1143018

**Registered Company Number**

7612518

**Registered office**

21 Portland Place  
London W1B 1PY

**Auditors**

Cansdales Audit LLP  
Bourbon Court, Nightingales Corner  
Little Chalfont HP7 9QS

**Bankers**

HSBC Plc.  
90 Baker Street  
London W1U 6AX

**Solicitors**

Kirkland & Ellis International LLP  
30 St Mary Axe  
London EC3A 8AF

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**LIFEBOX FOUNDATION TRUSTEES' REPORT**

----- **FOR THE PERIOD 1 APRIL 2020 TO 31 MARCH 2021** -----

The Trustees, who are also the directors of Lifebox Foundation ('Lifebox' or 'the charity') for the purposes of company law, submit their annual report and the audited financial statements of the charity for the period 1 April 2020 to 31 March 2021.

The Trustees confirm that the annual report and financial statements of Lifebox have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply

with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Charity Commission's Statement of Recommended Practice (SORP) effective from October 2019.

The information on page 2 regarding the charity, its Trustees, Officers, Legal and Administrative information forms part of this report. The Trustees' report is also the directors' report required by s.471 of the Companies Act 2006.

----- **STRUCTURE, GOVERNANCE AND MANAGEMENT** -----

**Management of Lifebox**

The Board of Trustees is the body responsible for the management of Lifebox. The Board meets face-to-face annually and through formal videoconferences at regular intervals throughout the year. Kristine Stave, Company Secretary and Chief Operating Officer, is the charity's most senior staff member. There is close collaboration between the charity and our sister organisation in the USA, also called Lifebox, particularly in developing strategies and delivering projects aimed at achieving the common mission. The CEO of Lifebox USA, Kris Torgeson, and the charity's COO work closely together. All major decisions regarding Lifebox Foundation are approved by the Board of Trustees.

**Governing document**

Lifebox is a charitable company limited by guarantee and governed by its Memorandum and Articles of Association, as amended by special resolutions dated 15 July 2011, 15 May 2012 and 21 November 2015.

The Memorandum and Articles restrict the liability of members on winding up to £5. In the case of winding up none of the accumulated funds are distributable to the members, but will be applied

for charitable causes as decided by a majority of the Trustees.

**Appointment and election of Trustees**

Lifebox has two classes of Trustees: A Directors, of which there are four, who are members and B Directors who are appointed by resolution of the members for a three year term. B Directors are eligible for reappointment at the first Board meeting of the year in which their term expires. None of the Trustees has any beneficial interest in the charity.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Professor Atul Gawande	A Director (Chairman)
Dr Angela Enright	A Director
Pauline Philip	A Director
Professor Alan Merry	A Director
Professor Miliard Derbew	Beyene
	B Director
Dr Nobhojit Roy	B Director
Dr Isabeau Walker	B Director

**Induction and training of Trustees**

New Trustees undergo an orientation to brief them

on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision-making process within Lifebox, risk register, annual targets and financial performance. Trustees are also introduced to the charity's staff and briefed on their areas of work. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

**Risk management**

The Trustees are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities of Lifebox. In

this context, risk is defined as the potential to fail to achieve the charity's objectives and for loss, financial and/or reputational. An ongoing process is in place for identifying, evaluating and managing any significant risks faced by Lifebox and identified by the Trustees or senior management. Appropriate actions have been put in place to mitigate the exposure to and possible consequences of these risks.

**Employees**

During 2020/21 Lifebox had 10 employees.

----- **CHARITABLE OBJECTS AND ACTIVITIES** -----

As stated in the Articles of Association, the objects of Lifebox are:

1. To preserve and protect the health of patients worldwide by providing and assisting in the provision of equipment and support services in low-resource, lower-middle income and upper-middle income countries, as assessed by the World Bank and United Nations, at no or reduced cost; and
2. To advance the education in healthcare of the general public and especially those in the medical or similar professions by the provision of education and training worldwide.

The Trustees have paid due regard to the guidance on public benefit issued by the Charity Commission in deciding what activities Lifebox should undertake and believe that, in reading the Trustees' report in totality, any reader would be satisfied that the objectives of the charity have been achieved through the activities completed during this year.

**Area of focus**

As set out in our charitable objects, Lifebox was established to improve the safety of healthcare around the world through the provision of essential equipment and training, and by implementing

proven tools that foster a culture of teamwork and safety in healthcare environments.

While we have as our widest point a remit to work within any area of healthcare to promote the health and safety of patients, our current focus continues to be on improving the safety of surgery and anaesthesia. Our efforts to date have been on three technical streams of work: the provision of pulse oximeters with training, work to improve operating theatre communications and collaboration, and efforts to reduce surgical site infections.

Since its founding in 2011, Lifebox has facilitated the distribution of over 28,000 pulse oximeters across 116 countries, and trained over 10,000 healthcare providers. In excess of 33 million patients have received safer surgery as a result of our work so far.



*Lifebox oximeters arriving in Madagascar*

The global coronavirus pandemic had a significant impact on Lifebox's work during this financial year, as the charity pivoted to provide support to healthcare professionals on the frontlines of the pandemic in low-resource countries - largely anaesthesia providers who are often functioning as critical and intensive care providers - and deliver online trainings in support of safe surgery and anaesthesia. Details of the work undertaken in response to the pandemic are below.

**Delivering Year 3 of our global strategic plan**

In collaboration with Lifebox USA, the charity developed a three-year strategic plan which was launched in 2018, with 2020-21 the final year of the plan.

While the COVID-19 pandemic impacted how and where we were able to deliver our work, our projects continued to be anchored in the WHO Surgical Safety Checklist as we support healthcare colleagues in low-resource settings to implement the Checklist. The Checklist has been proven to reduce surgical mortality and morbidity by as much as 40%<sup>1</sup>.

During this year we have worked across 43 countries, supported healthcare providers with

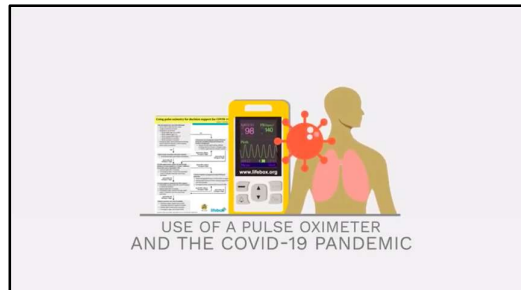
----- **ACTIVITIES** -----

**COVID response**

With our sister charity, Lifebox USA, we have this year:

- Delivered 25,000 items of personal protective equipment (PPE) across three countries and supported local purchase of PPE in two more.

essential equipment such as pulse oximeters, headlights, and personal protective equipment, as well as delivered 17 online workshops and courses on topics of relevance to our wider work and to the COVID-19 pandemic.



*Still from new video developed for COVID-19 response*

We have continued to ensure that our programmes and educational materials are underpinned by robust monitoring and evaluation, as well as plans for publication of results in scientific journals where appropriate.

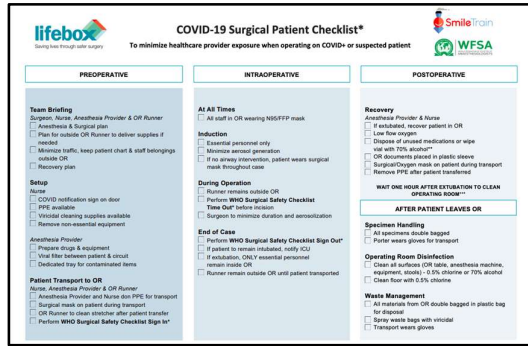


*Lifebox-provided PPE in use in Guinea*

<sup>1</sup> A surgical safety checklist to reduce morbidity and

mortality in a global population, N Engl J Med. 2009 Jan 29;360(5):491-9.

- Developed educational videos in five different languages on delivering COVID-19 care safely with more than 200,000 views.
- Developed the COVID-19 Surgical Patient Checklist and trained over 50 surgical team members in its use.



- Distributed 6,500 pulse oximeters for COVID response.



*Lifebox oximeters for COVID response in Guatemala*

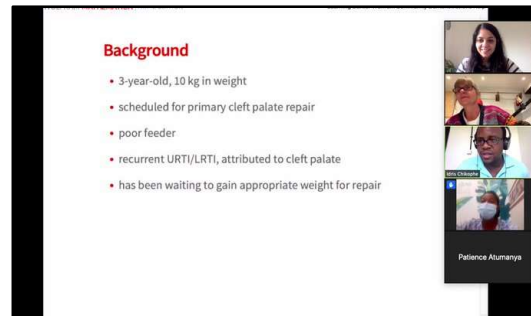
An initial assessment of the impact of our COVID response work has been completed. This involved an online survey complemented by qualitative interviews with seven Lifebox partners from Uganda, Nigeria, Zimbabwe, Somaliland, Benin, Guinea and Burundi. 69% of respondents reported that the Lifebox pulse oximeter improved their ability to care for COVID-19 patients. 91% of respondents reported that the Lifebox PPE resources improved their confidence in caring for COVID-19 patients. 82% of respondents reported

that the COVID-19 Surgical Patient Checklist improved their confidence in caring for COVID-19 patients

### New partnership with Smile Train

During 2020/21, Lifebox joined forces with the global cleft lip and palate charity Smile Train to launch the Smile Train-Lifebox Safe Surgery and Anaesthesia Initiative: A multi-year strategic partnership to elevate the quality and safety of cleft and paediatric surgery in more than 70 countries.

Through capacity building, innovations, and research, the Initiative aims to strengthen the surgical systems of over 1,000 hospitals around the world.



*Still from online ToT training for Smile Train*

Year one of the partnership has focused on adapting current Lifebox training materials for Smile Train partner facilities, as well as starting the development of a low-cost yet highly effective and safe capnograph - a critical anaesthesia safety tool.

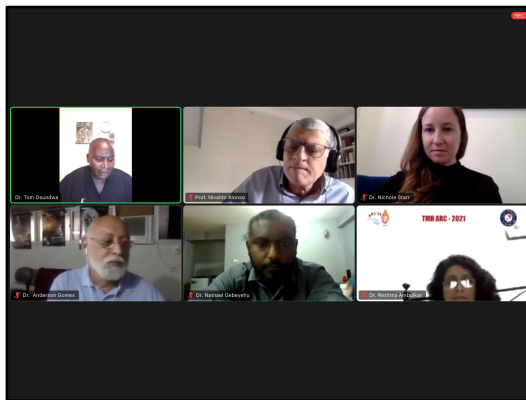
### Online modes of learning

During 2020/21 Lifebox launched its online platform, the [Lifebox Learning Network](#), a free to access platform which offers a range of multilingual learning materials for on safe surgery, anaesthesia, and COVID-19.



During the year Lifebox delivered 17 training sessions and workshops, mostly online, on a variety of topics of relevance to safe surgery and anaesthesia, as well as critical for COVID-19 response. These included sessions on use of PPE, the COVID-19 Surgical Patient Checklist, and Infection Prevention and Control.

This year the charity also launched a webinar series providing perspectives and guidance from clinical leaders in surgery, obstetrics, and anaesthesia with more than 7,000 healthcare providers reached.



Still from PPE best practice webinar

### Promoting surgical teamwork

The theory behind the Surgical Safety Checklist is that safety will improve by enhancing the surgical teamwork and focus on key processes where issues impacting surgical safety are likely to arise.

For Lifebox, effective teamwork is not a secondary objective of surgical safety, but rather the underpinning mechanism to ensure safe surgery and anaesthesia can be delivered. Our programmes seek to ensure that the whole team – from hospital leadership to surgeons and anesthesia providers,

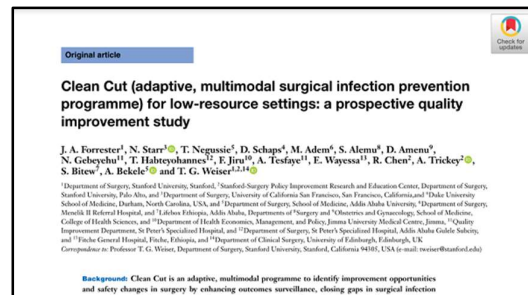
from nursing to sterilization processors – is supported to optimize operating theatre culture, dynamics, and behaviours for the benefit of patients. This year we continued to deliver online training sessions in this area, adapted to the context of surgical delivery during COVID-19.

### Improving anaesthesia safety

Supporting delivery of safe anaesthesia through provision of essential equipment and training was Lifebox’s original focus area and one which we continue to see as core to our mission. During 2020/21 Lifebox pulse oximeters were supplied to 43 countries, and we facilitated the distribution of over 6,000 oximeters. We delivered online oximetry training-of-trainer sessions to anesthesia providers from Laos, in partnership with Lifebox ANZ, and for Smile Train partners.

### Reducing surgical infections

Published in the British Journal of Surgery in September 2020, the results of Clean Cut, Lifebox’s surgical site infection (SSI) reduction programme, showed a 35% reduction in the risk of SSIs by improving adherence to six essential perioperative infection prevention practices with no major investments in new infrastructure or resources.



This demonstration of the programme’s efficacy has helped to seed the ground for new partnerships on Clean Cut® implementation.

Working closely with Lifebox USA, in 2020/21 we deployed the Clean Cut® surgical site infection reduction programme across five additional hospitals in Ethiopia. This was done with the

support of the Ethiopian Federal Ministry of Health and local professional associations of surgery, anaesthesia and obstetrics. Expansion of the programme to maternal health facilities is part of the Bill & Melinda Gates Foundation's Grand Challenges Initiative, funded by UBS Optimus Foundation. Clean Cut® was also launched in Madagascar and pre-implementation work was undertaken in Liberia, in partnership with Operation Smile and Mercy Ships respectively.

#### **Improving adequate surgical lighting**

Lifebox is working to address the poor lighting conditions facing surgeons and surgical teams, particularly in Sub-Saharan Africa. Using a human-centered design approach and working with a US-based manufacturer, Lifebox has developed a prototype of a low-cost, low-resource-adapted surgical headlight which is undergoing testing in low-income country hospitals. The new headlight should be available for donation and purchase next year.

#### **Advocacy & outreach**

##### **Social media & online presence**

The number of engagements from followers and the public on our social media posts continued to increase during the year. Lifebox now has over 8,300 active Twitter followers and continues to engage via Facebook with a global audience.

##### **Decolonizing global surgery**

Lifebox is part of a broad coalition of individuals and organizations from the global surgery community working to identify and address issues of neocolonialism and inequities in global surgery.

In November 2020, Lifebox co-hosted an online event chaired by Nigerian Professor of Surgery, Emmanuel Ameh, on "Transformational Dialogues Towards Decolonizing Global Surgery". The coalition plans for a series of events in 2021 focusing on topics including access to opportunities in research, training, and funding.

During 2020/21 Lifebox led the development of a dedicated website to support the global surgery community to address this issue:

<https://decolonizingglobalsurgery.org>.

----- FINANCIAL REVIEW -----

Our total income received during the year was £918,909 (2020: £533,903), made up of £100,304 (2020: £412,367) Unrestricted Fund donations and £818,604 (2020: £121,536) Restricted Fund donations and grants .

Our total expenditure was £751,238 (2020: £560,824) comprising £50,195 (2020: £50,849) on fundraising and £701,042 (2020: £509,975) on charitable activities. These sums were divided between £201,507 (2020: £400,760) as Unrestricted Fund spend and £549,731 (2020: £160,065) Restricted Fund spend. This plus movements on our exchange rate gains/losses meant that we finished the year with a deficit of £192,864 (2020:- Surplus £65,935) on Unrestricted Funds and a surplus of £268,874 (2020:- Deficit £21,599) in Restricted Funds, nett surplus £76,010 (2020: £44,337). At the end of the year, Reserves stood at £217,427 (2020: £410,290) Unrestricted Funds and £290,951 (2020: £22,077) Restricted Funds, total of £508,378 (2020: £432,368). Our principal asset at the end of the period was bank balances of £355,105 (2020: £317,417) and stock worth £48,235 (2020: £20,780) held with Acare Technology Ltd in Taiwan. We did not own any investments.

**Reserves policy**

At the close of the period under review we retained unrestricted general funds of £217,427. The trustees consider this to be a prudent reserve at this stage of the charity's development, having regard to our current plans staffing and other commitments for 2021/22.

In 2014/15 the Trustees approved a policy to maintain free reserves of £50,000, at that time sufficient to cover three months essential operations. It remains policy to maintain sufficient reserves to cover three months essential operations. This is now equivalent to £150,000.

----- PLANS FOR THE COMING YEAR -----

The relevance of our work to make surgery and anaesthesia safer around the world has never been more important. 2021-22 marks the beginning of our second decade with the launch of an ambitious new three-year Strategic Plan which was approved in March 2021 and which will be implemented in collaboration with sister charity, Lifebox USA.

As a global pandemic has further exposed global health disparities, it has also shown how critical investing in the people, teams, and systems is to health system resiliency. Lifebox's ability to refocus the tools, training, and partnerships we developed over the past decade to support its partners during a pandemic underscores the relevance of our approach to making surgery and anaesthesia safer by investing in people and systems.

Lifebox's 2021-24 Strategic Plan builds on the work carried out in the previous ten years to develop programmes, partnerships, and approaches to surgical and anaesthesia safety. The new plan refines our interventions across the "three pillars" of the 2018-21 Strategic Plan – anaesthesia safety, surgical safety, and strengthening surgical teamwork – by recognizing teamwork across the surgical patient journey as central to surgical safety. It also embodies the goals of our critical new partnership with the cleft lip and palate charity, Smile Train.

During 2021-22 we will focus on refining our programme interventions and tools, setting metrics for evaluating the quality and impact of our work, and investing in the resource mobilization and management needed to achieve the goals of the new Strategic Plan.

Five overarching objectives will guide our programmatic delivery during 2021/22:

1. Compliance with surgical infection prevention and safety processes is improved in partner

facilities, including cleft/paediatric and maternity facilities, resulting in a 30% reduction in surgical site infection.

This will see us continue to refine and implement the Clean Cut programme, working with and through partners to implement at new facilities and in several new countries. We will also pilot adapted packages and methodologies for paediatric/cleft patients, and for women undergoing C-sections and other procedures. We will continue to measure success through changes in compliance with key processes, and SSI rates.

2. Patient monitoring practices are improved in operating rooms and recovery areas in partner facilities with 10,000 professionals providing safer patient monitoring with pulse oximetry and/or capnography.

We will finalize a contract for delivery of the Lifebox pulse oximeter into the next decade, and continue the collaboration with Smile Train to identify a low resource-adapted capnography monitor. We will aim to reach additional providers with training (as refresher, or new learners) via the Lifebox Learning Network.

3. Perioperative teamwork is improved among surgeons, anaesthesia providers, nurses and OB-GYNs with evidence of improved teamwork at partner facilities.

Teamwork and communication is central to all of our programmes. With a range of different team-based approaches and programmes being implemented by Lifebox and several partners, we will undertake a review of the different approaches and related evidence of impact. We will use this to further refine our own programmes. We will also complete a scoping review and develop a new training package in response to needs expressed by partners for perioperative nursing training. We will

continue to deliver SAFE OR and Checklist Implementation Strategies, using virtual modes of delivery and Training of Trainer models.

4. Peer-to-peer learning is facilitated, and innovation and incubation of new, accessible tools and approaches is supported to improve anaesthesia and surgical safety

As part of the 2021-24 Strategic Plan, we will support and facilitate a global Community of Learning, for sharing of learning and best practices as they pertain to our core areas of work. We will also explore ways to incubate and invest in new ideas and innovations. In 2021-22, we will set up the frameworks for this.

5. Evidence of the need for, and impact of, interventions related to safer anaesthesia and surgery is generated, disseminated and used to inform action

To accompany the new Strategic Plan, we will build out a more sophisticated monitoring and evaluation system, to rigorously monitor and evaluate the impact of our programmes, and use data to systematically learn from and improve our interventions. We will also finalise research priorities, with research projects and outputs contributing to our overall objectives. We will continue to deliver research led by Fellows and selected students from key academic partners, guided and mentored by the clinical team. We will also aim to maintain and build on Lifebox's profile as an organisation that produces relevant, high quality and high impact research.

Alongside our programmatic objectives, during 2021/22 we will work on our management and internal processes, including reviewing and updating our performance management and development processes to ensure staff feel fully supported, as well as further enhancing our financial systems. We will integrate Lifebox's clear commitment to decolonisation and diversity into

our overall operations and HR. During this year we will also look to quantify the carbon footprint of our global operations and start to develop a framework for reducing this during the following years.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also the directors of Lifebox Foundation for the purposes of company law), are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity Commission SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the Trustees are aware, there is no relevant audit information (as defined by s.418 of the Companies Act 2006) of which the charitable company's auditors are unaware; and each Trustee has taken all steps that they ought to have taken as a Trustee to make themselves aware of any audit information, and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors will be proposed for re-appointment at a forthcoming Trustee meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD**



.....  
K Stave, Secretary

.....14 November 2021.....

Date

## **INDEPENDENT AUDITOR'S REPORT**

### **OPINION**

We have audited the financial statements of Lifebox Foundation (the 'charitable company') for the year ended 31 March 2021 which comprise Statement of Financial Activities, Balance Sheet, Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **CONCLUSIONS RELATING TO GOING CONCERN**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **OTHER INFORMATION**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based

on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION.**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### **RESPONSIBILITIES OF THE TRUSTEES**

As explained more fully in the statement trustees' responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and

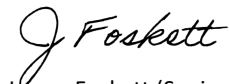
related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### USE OF OUR REPORT

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Foskett (Senior Statutory Auditor)

For and on behalf of

Cansdales Audit LLP

Chartered Accountants & Statutory Auditors

Date: 16 November 2021

Bourbon Court

Nightingales Corner

Little Chalfont

Bucks HP7 9QS

## LIFEBOX FOUNDATION

Statement of Financial Activities, incorporating an Income & Expenditure Account  
For the year ended 31 March 2021

	Note	Unrestricted £	Restricted £	2021 Total £	2020 Total £
<b>Income from:</b>					
Donations and legacies	3	100,304	-	100,304	412,367
Charitable activities:	4				
Improving Anaesthesia Safety		-	452,075	452,075	63,111
Reducing Surgical Site Infections		-	177,740	177,740	12,000
Promoting Surgical Teamwork		-	188,789	188,789	46,425
				-	-
<b>Total income</b>		<b>100,304</b>	<b>818,604</b>	<b>918,909</b>	<b>533,903</b>
<b>Expenditure on:</b>					
Raising funds	5	50,195	-	50,195	50,849
Charitable activities:	5				
Improving Anaesthesia Safety		63,569	441,355	504,924	252,096
Reducing Surgical Site Infections		47,723	87,000	134,723	115,895
Promoting Surgical Teamwork		40,019	21,376	61,395	141,985
Other Charitable Activities				-	-
				-	-
<b>Total expenditure</b>		<b>201,506</b>	<b>549,731</b>	<b>751,238</b>	<b>560,825</b>
<b>Net income / (expenditure) for the year</b>	<b>13</b>	<b>(101,202)</b>	<b>268,874</b>	<b>167,671</b>	<b>(26,921)</b>
Transfers between funds				-	-
<b>Net income / (expenditure) before other recognised gains and losses</b>		<b>(101,202)</b>	<b>268,874</b>	<b>167,671</b>	<b>(26,921)</b>
Other gains / (losses)		(91,662)	-	(91,662)	71,258
<b>Net movement in funds</b>		<b>(192,864)</b>	<b>268,874</b>	<b>76,010</b>	<b>44,337</b>
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		<b>410,291</b>	<b>22,077</b>	<b>432,368</b>	<b>388,031</b>
<b>Total funds carried forward</b>		<b>217,427</b>	<b>290,951</b>	<b>508,378</b>	<b>432,368</b>

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

LIFEBOX FOUNDATION  
Balance sheet  
As at 31 March 2021

	Note	2021 £	2021 £	2020 £	2020 £
<b>Current assets:</b>					
Stock	9	48,237		20,780	
Debtors	10	129,347		104,910	
Cash at bank and in hand		355,105		317,417	
		<b>532,689</b>		<b>443,107</b>	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	11	24,311		10,739	
<b>Net current assets / (liabilities)</b>			<b>508,378</b>		<b>432,368</b>
<b>Total assets less current liabilities</b>			<b>508,378</b>		<b>432,368</b>
<b>Net assets</b>			<b>508,378</b>		<b>432,368</b>
<b>Total net assets / (liabilities)</b>			<b>508,378</b>		<b>432,368</b>
<b>Funds</b>					
Restricted funds	13		290,951		22,077
Unrestricted funds:	13				
Currency Reserve		42,299		134,104	
General Funds		175,128		276,187	
Total unrestricted funds			<b>217,427</b>		<b>410,291</b>
<b>Total funds</b>			<b>508,378</b>		<b>432,368</b>

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on .....14 November 2021  
and signed on their behalf by:



Prof Atul Gawande - Trustee



Professor Alan Merry - Treasurer

**Company registration no. 7612518**

The attached notes form part of the financial statements.

<b>CASHFLOW STATEMENT AS AT 31 MARCH 2021</b>	<b>2021 £</b>	<b>2020 £</b>
Net movement in funds	76,010	44,337
Adjustments for:		
Depreciation	-	-
Investment income	-	-
Loss on disposal	-	-
Decrease/(increase) in stock	(27,455)	49,990
Decrease/(increase) in trade and other receivables	(24,438)	(32,278)
Increase/(decrease) in trade and other payables	13,572	(7,305)
<b>Net cash from operating activities</b>	<u>37,688</u>	<u>54,744</u>
<b>Investing activities</b>		
Purchase of fixed assets	-	-
Investment income	-	-
<i>Cash flow from investing activities</i>	-	-
<b>Financing activities</b>		
Increase/(decrease) in borrowings	-	-
<i>Cash flow from financing activities</i>	-	-
<b>Net change in cash and cash equivalents</b>	37,688	54,744
<b>Cash and cash equivalents at start of year</b>	317,417	262,673
<b>Cash and cash equivalents at the end of the year</b>	<u>355,105</u>	<u>317,417</u>

## **1. Accounting Policies**

### **a) Basic of Preparation**

The Lifebox Foundation is a charitable company incorporated in England & Wales. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are the preservation of health of patients worldwide by provision of equipment and support in many countries and the advancement of education in healthcare of general public, particularly those working in medical settings by provision of training. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

### **b) Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

### **c) Income**

Income is recognized when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

### **d) Donations of goods, services and facilities**

Donations of goods and services "in kind" are included in income to the extent that they represent goods or services that would otherwise have been purchased.

### **e) Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes with the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

### **f) Expenditure and irrecoverable VAT**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all expenditure directly to the category. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

**g) Allocation of support costs**

Where expenditure cannot be directly attributed to particular headings, it has been allocated to activities on a basis consistent with the use of resources.

**h) Staff Time**

Staff costs are allocated to different areas of expenditure on the basis of time spent working in that area of activity.

**i) Stocks**

Stocks of oximeters and probes included in the accounts at their cost to the charity. Oximeters and probes are donated to beneficiaries at no cost to the beneficiaries and Lifebox Foundation includes the costs in their expenditure.

**j) Pensions**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**k) Foreign currency**

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

**Detailed comparatives for the statement of financial  
2 activities**

		<b>2020</b>	<b>2020</b>	<b>2020</b>
		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>
<b>Income from:</b>				
Donations and legacies		412,367		<b>412,367</b>
Charitable activities:				
Improving Anaesthesia Safety	SA	-	63,111	<b>63,111</b>
Reducing Surgical Site Infections	TW	-	12,000	<b>12,000</b>
Promoting Surgical Teamwork		-	46,425	<b>46,425</b>
<b>Total income</b>		<u>412,367</u>	<u>121,536</u>	<u>533,903</u>
<b>Expenditure on:</b>				
Raising funds		50,849		<b>50,849</b>
Charitable activities:				
Improving Anaesthesia Safety	SA	152,204	99,892	<b>252,096</b>
Reducing Surgical Site Infections	TW	115,895		<b>115,895</b>
Promoting Surgical Teamwork		81,811	60,173	<b>141,984</b>
Other				-
<b>Total expenditure</b>		<u>400,759</u>	<u>160,065</u>	<u>560,824</u>
<b>Net income / expenditure before gains / (losses) on investments</b>		11,608	(38,529)	(26,921)
Net gains / (losses) on investments		71,258	-	<b>71,258</b>
<b>Net income / expenditure</b>		82,866	(38,529)	44,337
Transfers between funds		(16,930)	16,930	-
<b>Net income / (expenditure) before other recognised gains and losses</b>		65,936	(21,599)	44,337
<b>Net movement in funds</b>		65,936	(21,599)	44,337
Total funds brought forward		<u>344,355</u>	<u>43,676</u>	<b>388,031</b>
<b>Total funds carried forward</b>		<u><u>410,291</u></u>	<u><u>22,077</u></u>	<u><u>432,368</u></u>

**3 Income from donations and legacies**

	Unrestricted £	Restricted £	<b>2021 Total £</b>	<b>2020 Total £</b>
Donations	100,304	-	100,304	412,367
	<u>100,304</u>	<u>-</u>	<u>100,304</u>	<u>412,367</u>

**4 Income from charitable activities**

	Unrestricted £	Restricted £	<b>2021 Total £</b>	<b>2020 Total £</b>
<b>Improving Anaesthesia Safety</b>				
Donations	-	452,075	452,075	63,111
<b>Total</b>	-	452,075	452,075	63,111

	Unrestricted £	Restricted £	<b>2021 Total £</b>	<b>2020 Total £</b>
<b>Reducing Surgical Site Infections</b>				
Donations		177,740	177,740	12,000
<b>Total</b>	-	177,740	177,740	12,000

	Unrestricted £	Restricted £	<b>2021 Total £</b>	<b>2020 Total £</b>
<b>Promoting Surgical Teamwork</b>				
Donations		188,789	188,789	46,425
<b>Total</b>	-	188,789	188,789	46,425
<b>Total income from charitable activities</b>	-	818,604	818,604	121,536

LIFEBOX FOUNDATION  
Notes to the Financial Statements (continued)  
For the year as at 31 March 2021

5 Analysis of expenditure

	Basis of allocation	Charitable activities						2021 Total £	2020 Total £
		Cost of raising funds £	Improving Anaesthesia Safety £	Reducing Surgical Site Infections £	Promoting Surgical Teamwork £	Other Charitable Activities £	Support costs £		
Staff costs	Direct	28,357	158,095	45,701	41,836			273,988	234,981
Direct costs	Direct	9,206	234,662	63,694	61			307,623	202,634
								-	-
Support costs	Staff time						91,425	91,425	74,700
Support costs							52,399	52,399	18,439
								-	-
Governance costs	Staff time							14,533	14,632
Governance costs	Direct							11,269	15,439
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		37,563	392,757	109,394	41,897	-	143,825	751,238	560,825
Support costs		12,633	95,478	20,571	15,143	-	(143,825)	-	-
Governance costs		-	16,689	4,758	4,355	-		(25,802)	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total expenditure 2020/21</b>		<b>50,195</b>	<b>504,924</b>	<b>134,723</b>	<b>61,395</b>	<b>-</b>	<b>-</b>	<b>751,238</b>	<b>560,825</b>

Of the total expenditure, £201,507 was unrestricted (2020: £400,759) and £549,731 was restricted (2020: £160,065).

**6 Net income / (expenditure) for the year**

This is stated after charging / (crediting):	<b>2021</b>	2020
	<b>£</b>	<b>£</b>
Auditor's remuneration:		
Audit fees	<u>5,443</u>	<u>4,212</u>

**7**

**Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

Staff costs were as follows:	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Salaries and wages	334,838	284,329
Social security costs	35,448	30,802
Pension Costs	9,658	9,182
	<u>379,944</u>	<u>324,313</u>

One (2019/20: 1) member of staff, who is considered key management, received remuneration during the year that totalled £80,601 (2019/20 £79,725). No other members of staff are considered key management. No other employee received remuneration in excess of £60,000 (2019/20: 0).

**Staff numbers**

The average number of employees (head count based on number of staff employed) during the year was as follows:

	<b>2021</b>	<b>2020</b>
	<b>No.</b>	<b>No.</b>
Raising funds	1	1
Charitable activities	9	9
	<u>10</u>	<u>10</u>

**8 Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

<b>9</b>	<b>Stock</b>		
		<b>2021</b>	2020
		<b>£</b>	<b>£</b>
	Oximeters	42,701	12,865
	Probes	5,536	7,915
		<u><b>48,237</b></u>	<u><b>20,780</b></u>

During the year purchases costing £258,282 and stock of £6,529, total £264,811 were donated to beneficiaries. In addition a stock adjustment of £33,986 was made to recognise 200 oximeters brought back into stock because of a return order.

<b>10</b>	<b>Debtors</b>		
		<b>2021</b>	2020
		<b>£</b>	<b>£</b>
	Trade debtors	13,689	15,161
	Other debtors	115,658	89,749
		<u><b>129,347</b></u>	<u><b>104,910</b></u>

<b>11</b>	<b>Creditors: amounts falling due within one year</b>		
		<b>2021</b>	2020
		<b>£</b>	<b>£</b>
	Taxation and social security	2,468	(1,395)
	Accruals	21,843	12,134
		<u><b>24,311</b></u>	<u><b>10,739</b></u>

<b>12</b>	<b>Analysis of net assets between funds</b>			
		General unrestricted	Restricted	<b>Total funds</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	Net current assets	217,427	290,951	508,378
		<u>217,427</u>	<u>290,951</u>	<u><b>508,378</b></u>
	<b>Net assets at the end of the year</b>	<u><b>217,427</b></u>	<u><b>290,951</b></u>	<u><b>508,378</b></u>

13	Movements in funds	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers & Other Gains/Losses £	At the end of the year £
	<b>Restricted funds:</b>	-	-	-	-	-
	Improving Anaesthesia Safety	4,402	452,075	441,355	-	15,122
	Reducing Surgical Site Infections	13,591	177,740	87,000	-	104,332
	Promoting Surgical Teamwork	4,084	188,789	21,376	-	171,497
	Other Charitable Activities	-	-	-	-	-
	<b>Total restricted funds</b>	<b>22,077</b>	<b>818,604</b>	<b>549,731</b>	<b>-</b>	<b>290,951</b>
	<b>General funds</b>	<b>276,187</b>	<b>100,304</b>	<b>201,507</b>	<b>-</b>	<b>174,984</b>
	<b>Currency Reserve</b>	<b>134,104</b>	<b>(91,662)</b>	<b>-</b>	<b>-</b>	<b>42,442</b>
	<b>Total unrestricted funds</b>	<b>410,291</b>	<b>8,643</b>	<b>201,507</b>	<b>-</b>	<b>217,427</b>
	<b>Total funds</b>	<b>432,368</b>	<b>827,247</b>	<b>751,238</b>	<b>-</b>	<b>508,378</b>

#### Purposes of restricted funds

Improving Anaesthesia Safety - the purpose of this fund is to facilitate access to essential monitoring during surgery via the provision of pulse oximeters to healthcare workers in low resource countries, as well as training on safe anaesthesia methods.. This is done by raising funds, donating oximeters and providing training to healthcare workers.

Reducing Surgical Site Infections - the purpose of this fund is to develop and provide tools, training, and partnerships to assist surgical teams in improving compliance with known strategies for reducing surgical site infections. This is done by raising funds, and providing training to healthcare workers.

Promoting Surgical Teamwork - the purpose of this fund is to support the development and delivery of effective and safe teamwork strategies in the operating theatre. Teamwork is usually a secondary objective of surgical safety interventions, but in discussion with partners around the world, Lifebox has realised how important it is to truly engage the team – from hospital leadership to surgeons, from nursing to sterilization processors. The is done by raising funds and delivering a range of trainings of healthcare workers.

Currency Reserve - the purpose of this fund is to hold and manage unrealised gains or losses arising from temporary holdings of US dollars which can be subject to fluctuation in value. These funds are held for operational purposes and are not investments.

14	Operating lease commitments	2021 £	2020 £
	Due within 1 year	15,505	43,200
	Due in 2-5 years	-	10,800

**15 Capital commitments and contingent liabilities**

There were no capital commitments or contingent liabilities at 31 March 2021 (2020:Nil).

**16 Legal status of the charity**

The charity is a company limited by guarantee and without share capital. There were 7 members at 31 March 2021(2020: Seven). If the company is wound up, the members are liable to contribute a maximum of £5 towards the costs of winding up the company and liabilities incurred whilst the contributor was a company member and for one year after ceasing to be a member.

**17 Related party transactions**

During the year no trustees (2019/20:2) received expenses totalling £0 in connection with their professional work on a Lifebox programme (2019/20: £1,546).

During the year 2 trustees (2019/20:2) made unrestricted donations totalling £650 (2019/20: £300).

**18. Covid-19**

During the year, the Coronavirus (COVID-19) has emerged globally resulting in a significant impact on organizations worldwide. As a result, some operations have been restricted, however the charity continues to operate using alternative methods and remote working where possible. The trustees are unable to evaluate the overall financial impact on the charity at present. Hence financial statements do not include any adjustments that might result from the outcome of this uncertainty. The trustees are continuing to monitor, assess and act to the current changing environment accordingly.