

CODYS Productions – Registered Charity 1143016



Financial Statements for the 12 month period end 31 March 2023

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Financial Statements

CODYS Productions – Registered Charity 1143016

Reference and administration

CODYS Productions information for the financial year ending 31 March 2023

The trustees who served during the year and to the date of this report were:

Gemma Thorniley – Chairperson (resigned 1st October 2022)

Nick Cupit – Chairperson (resigned as secretary and elected Chair from 1st October 2022)

Tim Barrow – Business Development (resigned 1st October 2022)

Jennifer Woodward – Vice Chair (from 1st October 2022)

Iris Dorrington – Treasurer (resigned 1st October 2022)

Melanie Pollard – Treasurer (from 1st October 2022)

Michael Pirks – Secretary (from 1st October 2022)

Premises: 4 Bawtry Court, Padgate, Warrington, Cheshire

Bankers:

Cooperative Bank (no branch)

Accountant

Samantha Wolstenholme

12 Molesworth Close, Great Sankey, Warrington WA5 3YH

Chairperson's report

Structure and Governance

The Charity's organisational structure is a three tiered approach as follows:

Trustees

Executive Committee

Management Committee

The Charity is subject to Child Protection policies with the Secretary holding responsibility for management of this policy and Vice Chair holding ultimate responsibility for all Child Protection matters.

Objectives and Activities

- (1) To advance in life and help young people in particular but not exclusively through:
 - a. Encouraging them to take part in the performing arts to increase their self-esteem and develop their skills and abilities;
 - b. The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life; and
 - c. Providing support and activities which develop their skills, as mature and responsible adults.
- (2) To promote the arts – in particular the dramatic and operatic arts.

Achievements and performance

During the period we performed only one show – Rock of Ages. Unfortunately our planned performance of Footloose planned for March 2023 had to be postponed for six months due to financial constraints placed upon us by the pandemic and subsequent decline in ticket sales for shows. (Footloose was subsequently performed in September 2023).

Rock of Ages was well received critically but unfortunately this did not translate into ticket sales. Audience buying habits appear to have changed since the pandemic and it has been decided that to compensate for this the charity will now only perform once "large theatre" show per year to make savings in production costs going forward. A further small scale show will be performed to continue to allow our members to engage in performing and ensure that opportunities to perform remain.

Nick Cupit

Chairperson

Treasurer's report

The Treasurer presents the report and financial statements of CODYS Productions for the period ended 31st March 2023.

The accounts have been prepared in advance with the constitution, as registered with the Charity Commissioners, applicable law, and the "Statement of Recommended Practice, Accounting and Reporting to Charities" issued in March 2005.

Management Through Committee

The management is through a committee of volunteers – the day to day running of the charity is through a team of volunteers. None of the management committee receives any remuneration or benefits in kind.

Review of the financial position

During the period the charity returned a surplus of £1,723.58. This was an improvement on the previous 12 months due mainly to the Committee's efforts to claw back some of the losses incurred by the period of the pandemic.

Only one show was performed during this period in September 2022 - "Rock of Ages" which unfortunately still struggled with poor ticket sales, and incurred some expense.

The Charity sold off many assets (costumes) and embarked on a huge period of fundraising. The decision was also taken to give up our rented premises and find a new home – this happened in November 2022. We were lucky enough to be offered a new home rent free for the next 12 months.

Our next show was to be "Footloose" and this was due to be performed in March 2023. In January 2023 the Committee made the tough decision to postpone this performance for six months and spend the time fundraising, rehearsing and recruiting new members. By the end of the period 31st March 2023 we were in a healthier position with reserves of £4966.82.

Reserves Policy

The policy is to have £6,000 in cash, which equates to the upfront cash costs of productions. This fell slightly short by the end of the period.

The Management Committee's responsibilities

These are governed by the organisations' constitution and the requirements of the Charity Commission. The organisation is required to prepare financial statements which give a true and fair view of the state of its activities and of the income and expenditure for that period. In preparing these statements, it is required to:

- Select suitable accounting policies and apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether any applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and prepare the financial statements on an ongoing basis, unless it is inappropriate to assume that CODYS Productions will continue its operations.

CODYS Productions is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time its financial position. They are responsible for safeguarding its

assets and for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Melanie Pollard

Treasurer

CODY's Productions
 Receipt and Payment Account
 Year Ended 31st March 2023

Receipts	£	Payments	£
<i>Balance B/F</i>	3,243.29		
Rent	-	Rent	8,424.93
Membership fees	13,820.00	Membership fees	45.00
Uniform	775.00	Uniform	633.60
Fundraising	5,139.01	Fundraising	100.00
Production Costs	172.80	Production Costs	11,962.65
Advertising/DVD/Photo/Leaflet	-	Advertising/DVD/Photo/Leaflet	523.69
Ticket sales	3,124.55	Ticket sales	-
Admin	-	Admin	164.65
Other	1,650.00	Other	677.35
Show fee	265.00	Show fee	-
Insurance/DBS	-	Insurance/DBS	950.91
DVD Sales	260.00	DVD Sales	-
		<i>Balance C/F</i>	4,966.87
	<u>28,449.65</u>		<u>28,449.65</u>

Chartered Accountants Report

To assist you to fulfil your duties to comply with the requirements of the Charity Commissioners, I have independently examined the accounts of CODYS Productions for the year ended March 2023. These comprise a statement of Receipts and Payments, in compliance with the recommended Charity Commissioner's format for those charities which do not prepare accounts on an accruals basis.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees, as a body, for the work or for this report.

Respective responsibilities of Trustees and Examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the Charities Act
- State whether matters have come to my attention

Basis of Independent Examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

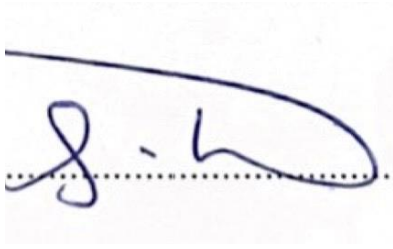
Independent Examiner's statement

In connection with my examination, no matters have come to my attention which give me cause to believe that in any material respect the requirements:

- Accounting records were not kept in accordance with section 130 of the Charities Act
- The accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable proper understanding of the accounts to be reached.

Signed



Date 5th January 2023

S Wolstenholme ACCA,FCCA
Chartered Accountant