

REVACH VEHAZOLA TRUST

England & Wales - Charity number 1143010

Details

Status Registered

Legal form Other

Registered 2011-07-21

Register [View on the Charity Commission register](#)

Contact

Address Flat 10
Zemba House
63 Stamford Hill
London
N16 5FE

Phone 02088068615

Email revachlon@gmail.com

Activities

Objects: THE RELIEF OF POVERTY SICKNESS AND INFIRMITY IN PARTICULAR BUT NOT EXCLUSIVELY FOR PEOPLE LIVING IN ISRAEL

Activities: Charitable distributions of food vouchers for local families living in extreme poverty.

Classification

- **How:** Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Other Defined Groups

Geography

- Hackney

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£991,589	£977,571	£26,164	0
2024-07-31	£988,133	£1,014,600	£12,146	0
2023-07-31	£965,714	£885,724	£38,613	0
2022-07-31	£452,842	£479,347	-	-
2021-07-31	£30,352	£50,815	-	-
2020-07-31	£978,662	£952,012	£5,591	0

Trustees

Name	Role	Appointed
David Grauman		2021-02-21
MORDECHAI YAKOV MONDERER		2011-07-21
YISOCHOR BER ROSENBAUM		2011-07-13

REVACH VEHAZOLA TRUST

England & Wales - Charity number 1143010

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025
FOR
REVACH VEHAZOLA TRUST**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

REVACH VEHAZOLA TRUST

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FOR THE YEAR ENDED 31 JULY 2025**

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REVACH VEHAZOLA TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025

The trustees present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity are to::

- 1) Relieve poverty, sickness and infirmity in particular but not exclusively for people living in Israel
- 2) Promote the advancement of the Jewish religion, education and learning of the Orthodox Jewish faith
- 3) Provide food, drink and assistance for the aged, vulnerable and infirm and other such purposes as recognised by English Law as charitable.

Significant activities

The financial results of the charity's activities for the period ended 31 July 2025 are fully reflected in the attached financial statements together with the notes thereon.

The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charity for the public benefit are detailed in the Objectives and Activities section of the report.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity received donations that amounted to £991,589 (2024: £988,133) and spent £975,171 (2024: £1,012,800) on charitable activities.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

FUTURE PLANS

The charity plans to continue its activities subject to satisfactory incoming resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a declaration of trust and constitutes an unincorporated charity.

Organisational structure

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1143010

REVACH VEHAZOLA TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025

Principal address

Flat 10
Zemba House
63 Stamford Hill
London
N16 5FE

Trustees

D Grauman
M Y Monderer
Y B Rosenbaum

Independent Examiner

M A Venitt, A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 29 May 2026 and signed on its behalf by:

Y B Rosenbaum - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REVACH VEHAZOLA TRUST**

Independent examiner's report to the trustees of REVACH VEHAZOLA TRUST

I report to the charity trustees on my examination of the accounts of REVACH VEHAZOLA TRUST (the Trust) for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt, A.C.A
The Institute of Chartered Accountants in England and Wales

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

29 May 2026

REVACH VEHAZOLA TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

	Notes	31.7.25 Unrestricted fund £	31.7.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	991,589	988,133
EXPENDITURE ON			
Charitable activities			
Charitable activities	3	975,171	1,012,800
Other		2,400	1,800
Total		<u>977,571</u>	<u>1,014,600</u>
NET INCOME/(EXPENDITURE)		14,018	(26,467)
RECONCILIATION OF FUNDS			
Total funds brought forward		12,146	38,613
TOTAL FUNDS CARRIED FORWARD		<u><u>26,164</u></u>	<u><u>12,146</u></u>

The notes form part of these financial statements

REVACH VEHAZOLA TRUST

**BALANCE SHEET
31 JULY 2025**

	Notes	31.7.25 Unrestricted fund £	31.7.24 Total funds £
FIXED ASSETS			
Tangible assets	8	30,000	30,000
CURRENT ASSETS			
Debtors	9	81,794	81,794
Cash at bank		23,191	9,933
		104,985	91,727
CREDITORS			
Amounts falling due within one year	10	(108,821)	(109,581)
		(3,836)	(17,854)
NET CURRENT ASSETS			
		26,164	12,146
TOTAL ASSETS LESS CURRENT LIABILITIES			
		26,164	12,146
NET ASSETS/(LIABILITIES)			
		26,164	12,146
FUNDS			
Unrestricted funds	11	26,164	12,146
TOTAL FUNDS			
		26,164	12,146

The financial statements were approved by the Board of Trustees and authorised for issue on 29 May 2026 and were signed on its behalf by:

D Grauman - Trustee

M Y Monderer - Trustee

Y B Rosenbaum - Trustee

The notes form part of these financial statements

REVACH VEHAZOLA TRUST
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2025

	Notes	31.7.25 £	31.7.24 £
Cash flows from operating activities			
Cash generated from operations	1	13,258	(16,281)
Net cash provided by/(used in) operating activities		<u>13,258</u>	<u>(16,281)</u>
Change in cash and cash equivalents in the reporting period		<u>13,258</u>	<u>(16,281)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>9,933</u>	<u>26,214</u>
Cash and cash equivalents at the end of the reporting period		<u><u>23,191</u></u>	<u><u>9,933</u></u>

The notes form part of these financial statements

REVACH VEHAZOLA TRUST

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2025**

1.	RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.7.25 £	31.7.24 £
	Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	14,018	(26,467)
	Adjustments for:		
	Decrease in debtors	-	10,000
	(Decrease)/increase in creditors	(760)	186
	Net cash provided by/(used in) operations	<u>13,258</u>	<u>(16,281)</u>

2.	ANALYSIS OF CHANGES IN NET FUNDS	At 1.8.24 £	Cash flow £	At 31.7.25 £
	Net cash			
	Cash at bank	9,933	13,258	23,191
		<u>9,933</u>	<u>13,258</u>	<u>23,191</u>
	Total	<u>9,933</u>	<u>13,258</u>	<u>23,191</u>

The notes form part of these financial statements

REVACH VEHAZOLA TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

REVACH VEHAZOLA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

2.	DONATIONS AND LEGACIES	31.7.25	31.7.24
		£	£
	Donations	<u>991,589</u>	<u>988,133</u>
3.	CHARITABLE ACTIVITIES COSTS		Grant funding of activities (see note 4) £
	Charitable activities		<u>975,171</u>
4.	GRANTS PAYABLE	31.7.25	31.7.24
		£	£
	Charitable activities	<u>975,171</u>	<u>1,012,800</u>
5.	SUPPORT COSTS		Governance costs £
	Other resources expended		<u>2,400</u>
6.	TRUSTEES' REMUNERATION AND BENEFITS		
	There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.		
	Trustees' expenses		
	There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.		
7.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		
			Unrestricted fund £
	INCOME AND ENDOWMENTS FROM		
	Donations and legacies		<u>988,133</u>
	EXPENDITURE ON		
	Charitable activities		
	Charitable activities		1,012,800
	Other		<u>1,800</u>
	Total		<u>1,014,600</u>
	NET INCOME/(EXPENDITURE)		(26,467)

REVACH VEHAZOLA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

7.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Unrestricted fund £
	RECONCILIATION OF FUNDS		
	Total funds brought forward		38,613
	TOTAL FUNDS CARRIED FORWARD		<u>12,146</u>
8.	TANGIBLE FIXED ASSETS		Freehold property £
	COST		
	At 1 August 2024 and 31 July 2025		<u>30,000</u>
	NET BOOK VALUE		
	At 31 July 2025		<u>30,000</u>
	At 31 July 2024		<u>30,000</u>
9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.7.25	31.7.24
		£	£
	Other debtors	<u>81,794</u>	<u>81,794</u>
10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.7.25	31.7.24
		£	£
	Other creditors	<u>108,821</u>	<u>109,581</u>
11.	MOVEMENT IN FUNDS		
		Net movement in funds	At
		£	£
	Unrestricted funds	At 1.8.24	31.7.25
	General fund	£	£
		12,146	14,018
		<u>12,146</u>	<u>26,164</u>
	TOTAL FUNDS	<u>12,146</u>	<u>26,164</u>

REVACH VEHAZOLA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	991,589	(977,571)	14,018
TOTAL FUNDS	<u>991,589</u>	<u>(977,571)</u>	<u>14,018</u>

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	38,613	(26,467)	12,146
TOTAL FUNDS	<u>38,613</u>	<u>(26,467)</u>	<u>12,146</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	988,133	(1,014,600)	(26,467)
TOTAL FUNDS	<u>988,133</u>	<u>(1,014,600)</u>	<u>(26,467)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	38,613	(12,449)	26,164
TOTAL FUNDS	<u>38,613</u>	<u>(12,449)</u>	<u>26,164</u>

REVACH VEHAZOLA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,979,722	(1,992,171)	(12,449)
TOTAL FUNDS	<u>1,979,722</u>	<u>(1,992,171)</u>	<u>(12,449)</u>

12. RELATED PARTY DISCLOSURES

During the period the charity received £24,000 of donations from REB SHAYALE'S TZEDUKE. The charity and REB SHAYALE'S TZEDUKE share a common trustee.

During the period the charity paid £1,493 of donations to BAIT LIMUD VCHESED. The charity and BAIT LIMUD VCHESED share a common trustee.

REVACH VEHAZOLA TRUST

England & Wales - Charity number 1143010

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024
FOR
REVACH VEHAZOLA TRUST**

Venitt and Greaves
Chartered Accountants
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REVACH VEHAZOLA TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

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REVACH VEHAZOLA TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity are to::

- 1) Relieve poverty, sickness and infirmity in particular but not exclusively for people living in Israel
- 2) Promote the advancement of the Jewish religion, education and learning of the Orthodox Jewish faith
- 3) Provide food, drink and assistance for the aged, vulnerable and infirm and other such purposes as recognised by English Law as charitable.

Significant activities

The financial results of the charity's activities for the period ended 31 July 2024 are fully reflected in the attached financial statements together with the notes thereon.

The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charity for the public benefit are detailed in the Objectives and Activities section of the report.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity received donations that amounted to £988,133 (2023: £965,714) and spent £1,014,600 (2023: £883,576) in charitable activities.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

FUTURE PLANS

The charity plans to continue its activities subject to satisfactory incoming resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a declaration of trust and constitutes an unincorporated charity.

Organisational structure

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1143010

REVACH VEHAZOLA TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

Principal address

Flat 10
Zemba House
63 Stamford Hill
London
N16 5FE

Trustees

D Grauman
M Y Monderer
Y B Rosenbaum

Independent Examiner

M A Venitt, A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 29 May 2025 and signed on its behalf by:

Y B Rosenbaum - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REVACH VEHAZOLA TRUST**

Independent examiner's report to the trustees of REVACH VEHAZOLA TRUST

I report to the charity trustees on my examination of the accounts of REVACH VEHAZOLA TRUST (the Trust) for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt, A.C.A
The Institute of Chartered Accountants in England and Wales

Venitt and Greaves
Chartered Accountants
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South Tottenham
London
N15 6BL

29 May 2025

REVACH VEHAZOLA TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024**

	Notes	31.7.24 Unrestricted fund £	31.7.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	988,133	965,714
EXPENDITURE ON			
Charitable activities	3		
Charitable activities		1,014,600	883,576
Other		-	2,148
Total		<u>1,014,600</u>	<u>885,724</u>
NET INCOME/(EXPENDITURE)		(26,467)	79,990
RECONCILIATION OF FUNDS			
Total funds brought forward		38,613	(41,377)
TOTAL FUNDS CARRIED FORWARD		<u><u>12,146</u></u>	<u><u>38,613</u></u>

The notes form part of these financial statements

REVACH VEHAZOLA TRUST

**BALANCE SHEET
31 JULY 2024**

	Notes	31.7.24 Unrestricted fund £	31.7.23 Total funds £
FIXED ASSETS			
Tangible assets	8	30,000	30,000
CURRENT ASSETS			
Debtors	9	81,794	91,794
Cash at bank		9,933	26,214
		91,727	118,008
CREDITORS			
Amounts falling due within one year	10	(109,581)	(109,395)
NET CURRENT ASSETS		(17,854)	8,613
TOTAL ASSETS LESS CURRENT LIABILITIES		12,146	38,613
NET ASSETS/(LIABILITIES)		12,146	38,613
FUNDS			
Unrestricted funds	11	12,146	38,613
TOTAL FUNDS		12,146	38,613

The financial statements were approved by the Board of Trustees and authorised for issue on 29 May 2025 and were signed on its behalf by:

D Grauman - Trustee

M Y Monderer - Trustee

Y B Rosenbaum - Trustee

The notes form part of these financial statements

REVACH VEHAZOLA TRUST
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2024

	Notes	31.7.24 £	31.7.23 £
Cash flows from operating activities			
Cash generated from operations	1	(16,281)	70,290
Net cash (used in)/provided by operating activities		<u>(16,281)</u>	<u>70,290</u>
Cash flows from financing activities			
New loans in year		-	(50,000)
Net cash provided by/(used in) financing activities		<u>-</u>	<u>(50,000)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		(16,281)	20,290
		<u>26,214</u>	<u>5,924</u>
Cash and cash equivalents at the end of the reporting period		<u><u>9,933</u></u>	<u><u>26,214</u></u>

The notes form part of these financial statements

REVACH VEHAZOLA TRUST

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2024**

1.	RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
		31.7.24	31.7.23
		£	£
	Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(26,467)	79,990
	Adjustments for:		
	Decrease in debtors	10,000	-
	Increase/(decrease) in creditors	186	(9,700)
	Net cash (used in)/provided by operations	<u>(16,281)</u>	<u>70,290</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.23 £	Cash flow £	At 31.7.24 £
Net cash			
Cash at bank	26,214	(16,281)	9,933
	<u>26,214</u>	<u>(16,281)</u>	<u>9,933</u>
Total	<u>26,214</u>	<u>(16,281)</u>	<u>9,933</u>

The notes form part of these financial statements

REVACH VEHAZOLA TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

REVACH VEHAZOLA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

2. DONATIONS AND LEGACIES

	31.7.24	31.7.23
	£	£
Donations	<u>988,133</u>	<u>965,714</u>

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Charitable activities	<u>1,012,800</u>	<u>1,800</u>	<u>1,014,600</u>

4. GRANTS PAYABLE

	31.7.24	31.7.23
	£	£
Charitable activities	<u>1,012,800</u>	<u>292,009</u>

5. SUPPORT COSTS

		Governance costs
		£
Charitable activities		<u>1,800</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>965,714</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	883,576
Other	<u>2,148</u>
Total	<u>885,724</u>
NET INCOME	79,990

REVACH VEHAZOLA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

7.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Unrestricted fund £
	RECONCILIATION OF FUNDS		
	Total funds brought forward		(41,377)
	TOTAL FUNDS CARRIED FORWARD		<u>38,613</u>
8.	TANGIBLE FIXED ASSETS		Freehold property £
	COST		
	At 1 August 2023 and 31 July 2024		<u>30,000</u>
	NET BOOK VALUE		
	At 31 July 2024		<u>30,000</u>
	At 31 July 2023		<u>30,000</u>
9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.7.24	31.7.23
		£	£
	Trade debtors	-	10,000
	Other debtors	81,794	81,794
		<u>81,794</u>	<u>91,794</u>
10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.7.24	31.7.23
		£	£
	Trade creditors	-	1,614
	Other creditors	109,581	107,781
		<u>109,581</u>	<u>109,395</u>
11.	MOVEMENT IN FUNDS		
		Net	At
	At 1.8.23	movement	31.7.24
	£	in funds	£
		£	
	Unrestricted funds		
	General fund	38,613	(26,467)
		<u>38,613</u>	<u>12,146</u>
	TOTAL FUNDS	<u>38,613</u>	<u>(26,467)</u>
		<u>38,613</u>	<u>12,146</u>

REVACH VEHAZOLA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	988,133	(1,014,600)	(26,467)
TOTAL FUNDS	988,133	(1,014,600)	(26,467)

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	(41,377)	79,990	38,613
TOTAL FUNDS	(41,377)	79,990	38,613

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	965,714	(885,724)	79,990
TOTAL FUNDS	965,714	(885,724)	79,990

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	(41,377)	53,523	12,146
TOTAL FUNDS	(41,377)	53,523	12,146

REVACH VEHAZOLA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,953,847	(1,900,324)	53,523
TOTAL FUNDS	<u>1,953,847</u>	<u>(1,900,324)</u>	<u>53,523</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

REVACH VEHAZOLA TRUST

England & Wales - Charity number 1143010

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023
FOR
REVACH VEHAZOLA TRUST**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

REVACH VEHAZOLA TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

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REVACH VEHAZOLA TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity are to::

- 1) Relieve poverty, sickness and infirmity in particular but not exclusively for people living in Israel
- 2) Promote the advancement of the Jewish religion, education and learning of the Orthodox Jewish faith
- 3) Provide food, drink and assistance for the aged, vulnerable and infirm and other such purposes as recognised by English Law as charitable.

Significant activities

The financial results of the charity's activities for the period ended 31 July 2023 are fully reflected in the attached financial statements together with the notes thereon.

The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charity for the public benefit are detailed in the Objectives and Activities section of the report.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity received donations that amounted to £965,714 (2022: £452,842) and spent £933,576 (2022: £475,963) in charitable activities.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

FUTURE PLANS

The charity plans to continue its activities subject to satisfactory incoming resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a declaration of trust and constitutes an unincorporated charity.

Organisational structure

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1143010

REVACH VEHAZOLA TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023

Principal address

Flat 10
Zemba House
63 Stamford Hill
London
N16 5FE

Trustees

D Grauman
M Y Monderer
Y B Rosenbaum

Independent Examiner

M A Venitt, A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 28 May 2024 and signed on its behalf by:

Y B Rosenbaum - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REVACH VEHAZOLA TRUST

Independent examiner's report to the trustees of REVACH VEHAZOLA TRUST

I report to the charity trustees on my examination of the accounts of REVACH VEHAZOLA TRUST (the Trust) for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt, A.C.A
The Institute of Chartered Accountants in England and Wales

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

28 May 2024

REVACH VEHAZOLA TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	Notes	31.7.23 Unrestricted fund £	31.7.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	965,714	452,842
EXPENDITURE ON			
Charitable activities	3		
Charitable activities		933,576	475,963
Other		2,148	3,384
Total		<u>935,724</u>	<u>479,347</u>
NET INCOME/(EXPENDITURE)		29,990	(26,505)
RECONCILIATION OF FUNDS			
Total funds brought forward		(41,377)	(14,872)
TOTAL FUNDS CARRIED FORWARD		<u><u>(11,387)</u></u>	<u><u>(41,377)</u></u>

The notes form part of these financial statements

REVACH VEHAZOLA TRUST

**BALANCE SHEET
31 JULY 2023**

	Notes	31.7.23 Unrestricted fund £	31.7.22 Total funds £
FIXED ASSETS			
Tangible assets	8	30,000	30,000
CURRENT ASSETS			
Debtors	9	91,794	91,794
Cash at bank		26,214	5,924
		<u>118,008</u>	<u>97,718</u>
CREDITORS			
Amounts falling due within one year	10	(159,395)	(169,095)
		<u>(41,387)</u>	<u>(71,377)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>(41,387)</u>	<u>(71,377)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(11,387)</u>	<u>(41,377)</u>
NET ASSETS/(LIABILITIES)			
		<u>(11,387)</u>	<u>(41,377)</u>
FUNDS			
Unrestricted funds	12	<u>(11,387)</u>	<u>(41,377)</u>
TOTAL FUNDS			
		<u>(11,387)</u>	<u>(41,377)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 May 2024 and were signed on its behalf by:

D Grauman - Trustee

M Y Monderer - Trustee

Y B Rosenbaum - Trustee

The notes form part of these financial statements

REVACH VEHAZOLA TRUST
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2023

	Notes	31.7.23 £	31.7.22 £
Cash flows from operating activities			
Cash generated from operations	1	20,290	(13,408)
Net cash provided by/(used in) operating activities		<u>20,290</u>	<u>(13,408)</u>
Change in cash and cash equivalents in the reporting period		<u>20,290</u>	<u>(13,408)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>5,924</u>	<u>19,332</u>
Cash and cash equivalents at the end of the reporting period		<u><u>26,214</u></u>	<u><u>5,924</u></u>

The notes form part of these financial statements

REVACH VEHAZOLA TRUST

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2023**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES		31.7.23	31.7.22
		£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)		29,990	(26,505)
Adjustments for:			
Decrease in debtors		-	19,978
Decrease in creditors		(9,700)	(6,881)
		<u>20,290</u>	<u>(13,408)</u>
Net cash provided by/(used in) operations		<u>20,290</u>	<u>(13,408)</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.8.22	Cash flow	At 31.7.23
	£	£	£
Net cash			
Cash at bank	5,924	20,290	26,214
	<u>5,924</u>	<u>20,290</u>	<u>26,214</u>
Debt			
Debts falling due within 1 year	(50,000)	-	(50,000)
	<u>(50,000)</u>	<u>-</u>	<u>(50,000)</u>
Total	<u>(44,076)</u>	<u>20,290</u>	<u>(23,786)</u>

The notes form part of these financial statements

REVACH VEHAZOLA TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

REVACH VEHAZOLA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

2. DONATIONS AND LEGACIES

	31.7.23	31.7.22
	£	£
Donations	<u>965,714</u>	<u>452,842</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 4) £	Totals £
Charitable activities	<u>641,567</u>	<u>292,009</u>	<u>933,576</u>

4. GRANTS PAYABLE

	31.7.23	31.7.22
	£	£
Charitable activities	<u>292,009</u>	<u>131,200</u>

5. SUPPORT COSTS

		Governance costs £
Other resources expended		<u>2,148</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>452,842</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	475,963
Other	<u>3,384</u>
Total	<u>479,347</u>
NET INCOME/(EXPENDITURE)	(26,505)

REVACH VEHAZOLA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

7.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Unrestricted fund £
	RECONCILIATION OF FUNDS		
	Total funds brought forward		(14,872)
	TOTAL FUNDS CARRIED FORWARD		<u>(41,377)</u>
8.	TANGIBLE FIXED ASSETS		Freehold property £
	COST		
	At 1 August 2022 and 31 July 2023		<u>30,000</u>
	NET BOOK VALUE		
	At 31 July 2023		<u>30,000</u>
	At 31 July 2022		<u>30,000</u>
9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.7.23	31.7.22
		£	£
	Trade debtors	10,000	10,000
	Other debtors	81,794	81,794
		<u>91,794</u>	<u>91,794</u>
10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.7.23	31.7.22
		£	£
	Bank loans and overdrafts (see note 11)	50,000	50,000
	Trade creditors	1,614	1,614
	Other creditors	107,781	117,481
		<u>159,395</u>	<u>169,095</u>
11.	LOANS		
	An analysis of the maturity of loans is given below:		
		31.7.23	31.7.22
		£	£
	Amounts falling due within one year on demand:		
	Bank loans	<u>50,000</u>	<u>50,000</u>

REVACH VEHAZOLA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

12. MOVEMENT IN FUNDS

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	(41,377)	29,990	(11,387)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(41,377)</u>	<u>29,990</u>	<u>(11,387)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	965,714	(935,724)	29,990
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>965,714</u>	<u>(935,724)</u>	<u>29,990</u>

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	(14,872)	(26,505)	(41,377)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(14,872)</u>	<u>(26,505)</u>	<u>(41,377)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	452,842	(479,347)	(26,505)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>452,842</u>	<u>(479,347)</u>	<u>(26,505)</u>

REVACH VEHAZOLA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	(14,872)	3,485	(11,387)
TOTAL FUNDS	<u>(14,872)</u>	<u>3,485</u>	<u>(11,387)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,418,556	(1,415,071)	3,485
TOTAL FUNDS	<u>1,418,556</u>	<u>(1,415,071)</u>	<u>3,485</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

REVACH VEHAZOLA TRUST

England & Wales - Charity number 1143010

Accounts

Revach Vehazola Trust

Charity No. 1143010

Trustees' Report and Unaudited Accounts

31 July 2022

Revach Vehazola Trust
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Statement of Financial Activities	5
Balance Sheet	6
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Detailed Statement of Financial Activities	13 to 14

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 July 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1143010

Principal Office

10, Zemba House

63 Stamford Hill

London

N16 5FE

Trustees

The following trustees served during the year:

M. Monderer

Y.B. Rosenbaum

Accountants

S J Sheldon Ltd

20 Clarence Road

Hale

Cheshire

WA15 8SG

OBJECTIVES AND ACTIVITIES

The charity is constituted by trust deed dated the 7th July 2011 and is a registered charity

The charity's objective is to promote the advancement of the Jewish Religion, education and learning of the Orthodox Jewish Faith, the relief from poverty, the provision of food and drink and assistance for the aged, vulnerable and infirm and such other purposes as recognised by English Law as charitable. These objectives were continued during the year.

ACHIEVEMENTS AND PERFORMANCE

The charity has continued to promote and educate the learning of the Orthodox Jewish Faith.

A larger charity must provide an explanation of any material expenditure occurred to raise income in the future...

FINANCIAL REVIEW

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants, which they deem to be appropriate.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Y.B. Rosenbaum
Trustee
06 December 2022

I report to the trustees on my examination of the financial statements of Revach Vehazola Trust for the year ended 31 July 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of Institute of Financial Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simon Sheldon

Institute of Financial Accountants

S J Sheldon Ltd

20 Clarence Road

Hale

Cheshire

WA15 8SG

06 December 2022

Revach Vehazola Trust
Statement of Financial Activities
for the year ended 31 July 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	3	452,842	452,842	30,352
Total		452,842	452,842	30,352
Expenditure on:				
Charitable activities	4	475,963	475,963	50,530
Other	5	3,384	3,384	285
Total		479,347	479,347	50,815
Net gains on investments		-	-	-
Net expenditure		(26,505)	(26,505)	(20,463)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(26,505)	(26,505)	(20,463)
Other gains and losses				
Net movement in funds		(26,505)	(26,505)	(20,463)
Reconciliation of funds:				
Total funds brought forward		(14,872)	(14,872)	5,591
Total funds carried forward		(41,377)	(41,377)	(14,872)

Revach Vehazola Trust

Balance Sheet

at 31 July 2022

Charity No. 1143010

		2022	2021
		£	£
Fixed assets			
Investments	7	30,000	30,000
		<u>30,000</u>	<u>30,000</u>
Current assets			
Debtors	8	91,794	111,772
Cash at bank and in hand		5,924	19,332
		<u>97,718</u>	<u>131,104</u>
Creditors: Amount falling due within one year	9	(119,095)	(125,976)
Net current (liabilities)/assets		<u>(21,377)</u>	<u>5,128</u>
Total assets less current liabilities		8,623	35,128
Creditors: Amounts falling due after more than one year	10	(50,000)	(50,000)
Net liabilities excluding pension asset or liability		<u>(41,377)</u>	<u>(14,872)</u>
Total net liabilities		<u><u>(41,377)</u></u>	<u><u>(14,872)</u></u>
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		(41,377)	(14,872)
		<u>(41,377)</u>	<u>(14,872)</u>
Reserves	11		
Total funds		<u><u>(41,377)</u></u>	<u><u>(14,872)</u></u>

Approved by the trustees on 13 December 2022

And signed on their behalf by:

Y.B. Rosenbaum

Trustee

06 December 2022

for the year ended 31 July 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	30,352	30,352
Total	<u>30,352</u>	<u>30,352</u>
Expenditure on:		
Charitable activities	50,530	50,530
Other	285	285
Total	<u>50,815</u>	<u>50,815</u>
Net income	<u>(20,463)</u>	<u>(20,463)</u>
Net income before other gains/(losses)	(20,463)	(20,463)
Other gains and losses:		
Net movement in funds	<u>(20,463)</u>	<u>(20,463)</u>
Reconciliation of funds:		
Total funds brought forward	5,591	5,591
Total funds carried forward	<u>(14,872)</u>	<u>(14,872)</u>

3 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
Gifts and donations	452,842	452,842	30,352
	<u>452,842</u>	<u>452,842</u>	<u>30,352</u>

4 Expenditure on charitable activities

	Unrestricted £	Total 2022 £	Total 2021 £
<i>Expenditure on charitable activities</i>	475,963	475,963	50,000
	-	-	530
<i>Governance costs</i>	<u>475,963</u>	<u>475,963</u>	<u>50,530</u>

5 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Motor and travel costs	696	696	255
Premises costs	321	321	-
General administrative costs	67	67	30
Legal and professional costs	2,300	2,300	-
	<u>3,384</u>	<u>3,384</u>	<u>285</u>

6 Staff costs

No employee received emoluments in excess of £60,000 (2020: NIL)

7 Investments

	Freehold Investment Property £	Total £
Cost or revaluation		
At 1 August 2021	30,000	30,000
At 31 July 2022	<u>30,000</u>	<u>30,000</u>
Net book values		
At 31 July 2022	<u>30,000</u>	<u>30,000</u>
At 31 July 2021	<u>30,000</u>	<u>30,000</u>

The charity has a freehold property investment

8 Debtors

	2022 £	2021 £
Trade debtors	10,000	10,000
Other debtors	81,794	101,772
	<u>91,794</u>	<u>111,772</u>

9 Creditors:

amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,614	1,614
Other creditors	117,481	124,362
	<u>119,095</u>	<u>125,976</u>

10 Creditors:

amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	50,000	50,000
	<u>50,000</u>	<u>50,000</u>

11 Movement in funds

	At 1 August 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 July 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	(14,872)	452,842	(479,347)	(41,377)
Total funds	<u>(14,872)</u>	<u>452,842</u>	<u>(479,347)</u>	<u>(41,377)</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Investments	30,000	-	30,000
Net current assets	(31,377)	10,000	(21,377)
Creditors due in more than one year and provisions	(50,000)	-	(50,000)
	<u>(51,377)</u>	<u>10,000</u>	<u>(41,377)</u>

13 Reconciliation of net debt

	At 1 August 2021 £	Cash flows £	At 31 July 2022 £
Cash and cash equivalents	19,332	(13,408)	5,924
	<u>19,332</u>	<u>(13,408)</u>	<u>5,924</u>
Bank loans	(50,000)	-	(50,000)
	<u>(50,000)</u>	<u>-</u>	<u>(50,000)</u>
Net debt	<u>(30,668)</u>	<u>(13,408)</u>	<u>(44,076)</u>

Revach Vehazola Trust
Statement of Cash flows
for the year ended 31 July 2022

	2022 £	2021 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(26,505)	(20,463)
Adjustments for:		
Decrease/(Increase) in trade and other receivables	19,978	(10,000)
Decrease in trade and other payables	(6,881)	(50,749)
Net cash used in operating activities	<u>(13,408)</u>	<u>(81,212)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>50,000</u>
Net decrease in cash and cash equivalents	(13,408)	(31,212)
Cash and cash equivalents at the beginning of the year	19,332	50,544
Cash and cash equivalents at the end of the year	<u>5,924</u>	<u>19,332</u>
Components of cash and cash equivalents		
Cash and bank balances	5,924	19,332
	<u>5,924</u>	<u>19,332</u>

Revach Vehazola Trust
Detailed Statement of Financial Activities
for the year ended 31 July 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Gifts and donations	452,842	452,842	30,352
	<u>452,842</u>	<u>452,842</u>	<u>30,352</u>
Total income and endowments	452,842	452,842	30,352
Expenditure on:			
Charitable activities	475,963	475,963	50,000
	-	-	530
	<u>475,963</u>	<u>475,963</u>	<u>50,530</u>
Total of expenditure on charitable activities	475,963	475,963	50,530
Motor and travel costs			
Vehicles - General costs	77	77	255
Travel and subsistence	619	619	-
	<u>696</u>	<u>696</u>	<u>255</u>
Premises costs			
Other premises costs	321	321	-
	<u>321</u>	<u>321</u>	<u>-</u>
General administrative costs, including depreciation and amortisation			
Bank charges	-	-	30
Postage and couriers	8	8	-
Telephone, fax and broadband	59	59	-
	<u>67</u>	<u>67</u>	<u>30</u>
Legal and professional costs			
Other legal and professional costs	2,300	2,300	-
	<u>2,300</u>	<u>2,300</u>	<u>-</u>
Total of expenditure of other costs	<u>3,384</u>	<u>3,384</u>	<u>285</u>
Total expenditure	479,347	479,347	50,815
Net gains on investments	-	-	-
Net expenditure	<u>(26,505)</u>	<u>(26,505)</u>	<u>(20,463)</u>
Net expenditure before other gains/(losses)	<u>(26,505)</u>	<u>(26,505)</u>	<u>(20,463)</u>
Other Gains	-	-	-

Revach Vehazola Trust
Detailed Statement of Financial Activities

Net movement in funds	<u>(26,505)</u>	<u>(26,505)</u>	<u>(20,463)</u>
Reconciliation of funds:			
Total funds brought forward	<u>(14,872)</u>	<u>(14,872)</u>	<u>5,591</u>
Total funds carried forward	<u>(41,377)</u>	<u>(41,377)</u>	<u>(14,872)</u>

REVACH VEHAZOLA TRUST

England & Wales - Charity number 1143010

Accounts

Revach Vehazola Trust

Charity No. 1143010

Trustees' Report and Unaudited Accounts

31/07/2021

Revach Vehazola Trust
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Statement of Financial Activities	5
Balance Sheet	6
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Detailed Statement of Financial Activities	12 to 13

The Trustees present their report with the unaudited financial statements of the charity for the period ended 31/07/2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1143010

Principal Office

10, Zemba House

63 Stamford Hill

London

N16 5FE

Trustees

The following Trustees served during the year:

M. Monderer

Y. Rosenbaum

Accountants

S J Sheldon Ltd

20 Clarence Road

Hale

Cheshire

WA15 8SG

OBJECTIVES AND ACTIVITIES

The charity is constituted by trust deed dated the 7th July 2011 and is a registered charity

The charity's objective is to promote the advancement of the Jewish Religion, education and learning of the Orthodox Jewish Faith, the relief from poverty, the provision of food and drink and assistance for the aged, vulnerable and infirm and such other purposes as recognised by English Law as charitable. These objectives were continued during the year.

ACHIEVEMENTS AND PERFORMANCE

The charity has continued to promote and educate the learning of the Orthodox Jewish Faith.

FINANCIAL REVIEW

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants, which they deem to be appropriate.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Y.B. Rosenbaum

Trustee

31/08/2021

Revach Vehazola Trust

Independent Examiners Report

Independent Examiner's Report to the trustees of Revach Vehazola Trust

I report to the trustees on my examination of the accounts of Revach Vehazola Trust for the period ended 31/07/2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Sheldon

Member of the Institute of Financial Accountants.

S J Sheldon Ltd

20 Clarence Road

Hale

Cheshire

WA15 8SG

31/08/2021

Revach Vehazola Trust
Statement of Financial Activities
for the period ended 31/07/2021

	Notes	Unrestricted funds 31/07/2021 £	Total funds 31/07/2021 £	Total funds 31/07/2020 £
Income and endowments from:				
Donations and legacies	2	30,352	30,352	978,662
Total		30,352	30,352	978,662
Expenditure on:				
Charitable activities	3	50,530	50,530	951,986
Other	4	285	285	26
Total		50,815	50,815	952,012
Net gains on investments		-	-	-
Net (expenditure)/income		(20,463)	(20,463)	26,650
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(20,463)	(20,463)	26,650
Other gains and losses				
Net movement in funds		(20,463)	(20,463)	26,650
Reconciliation of funds:				
Total funds brought forward		5,591	5,591	(21,059)
Total funds carried forward		(14,872)	(14,872)	5,591

Revach Vehazola Trust

Balance Sheet

at 31/07/2021

Charity No. 1143010

		31/07/2021	31/07/2020
		£	£
Fixed assets			
Investments	6	30,000	30,000
		<u>30,000</u>	<u>30,000</u>
Current assets			
Debtors	7	111,772	101,772
Cash at bank and in hand		19,332	50,544
		<u>131,104</u>	<u>152,316</u>
Creditors: Amount falling due within one year	8	(125,976)	(176,725)
Net current assets/(liabilities)		5,128	(24,409)
Total assets less current liabilities		35,128	5,591
Creditors: Amounts falling due after more than one year	9	(50,000)	-
Net (liabilities)/assets excluding pension asset or liability		<u>(14,872)</u>	<u>5,591</u>
Total net (liabilities)/assets		<u><u>(14,872)</u></u>	<u><u>5,591</u></u>
The funds of the charity			
Restricted funds	10		
Unrestricted funds	10		
General funds		(14,872)	5,591
		<u>(14,872)</u>	<u>5,591</u>
Reserves	10		
Total funds		<u><u>(14,872)</u></u>	<u><u>5,591</u></u>

Approved by the trustees on 31/08/2021

And signed on their behalf by:

Y.B. Rosenbaum

Trustee

31/08/2021

for the period ended 31/07/2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Income from donations and legacies

	Unrestricted	Total	Total
		31/07/2021	31/07/2020
	£	£	£
Gifts and donations	30,352	30,352	978,662
	<u>30,352</u>	<u>30,352</u>	<u>978,662</u>

3 Expenditure on charitable activities

	Unrestricted	Total	Total
		31/07/2021	31/07/2020
	£	£	£
<i>Expenditure on charitable activities</i>	50,000	50,000	930,222
	530	530	-
<i>Governance costs</i>			
Support costs	-	-	21,764
	<u>50,530</u>	<u>50,530</u>	<u>951,986</u>

4 Other expenditure

	Unrestricted	Total	Total
		31/07/2021	31/07/2020
	£	£	£
	-	-	26
Motor and travel costs	255	255	-
General administrative costs	30	30	-
	<u>285</u>	<u>285</u>	<u>26</u>

5 Staff costs

No employee received emoluments in excess of £60,000 (2020: NIL)

6 Investments

	Freehold Investment Property £	Total £
Cost or revaluation		
At 8 January 2020	30,000	30,000
At 31/07/2021	<u>30,000</u>	<u>30,000</u>
Net book values		
At 31/07/2021	<u>30,000</u>	<u>30,000</u>
At 7 January 2020	<u>30,000</u>	<u>30,000</u>

The charity has a freehold property investment

7 Debtors

	31/07/2021	31/07/2020
	£	£
Trade debtors	10,000	-
Other debtors	101,772	101,772
	<u>111,772</u>	<u>101,772</u>

8 Creditors:
amounts falling due within one year

	31/07/2021	31/07/2020
	£	£
Trade creditors	1,614	1,359
Other creditors	124,362	173,926
Accruals and deferred income	-	1,440
	<u>125,976</u>	<u>176,725</u>

9 Creditors:
amounts falling due after more than one
year

	31/07/2021	31/07/2020
	£	£
Bank loans and overdrafts	50,000	-
	<u>50,000</u>	<u>-</u>

10 Movement in funds

	At 01/08/2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31/07/2021 £
Restricted funds:				
Unrestricted funds:				
General funds	5,591	30,352	(50,815)	(14,872)
Revaluation Reserves:				
Total funds	<u>5,591</u>	<u>30,352</u>	<u>(50,815)</u>	<u>(14,872)</u>

11 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Investments	30,000	-	30,000
Net current assets	(4,872)	10,000	5,128
Creditors due in more than one year and provisions	(50,000)	-	(50,000)
	<u>(24,872)</u>	<u>10,000</u>	<u>(14,872)</u>

12 Reconciliation of net debt

	At 8 January 2020 £	Cash flows £	At 31/07/2021 £
Cash and cash equivalents	50,544	(31,212)	19,332
	<u>50,544</u>	<u>(31,212)</u>	<u>19,332</u>
Bank loans	-	(50,000)	(50,000)
	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>
Net debt	<u>50,544</u>	<u>(81,212)</u>	<u>(30,668)</u>

Revach Vehazola Trust
Detailed Statement of Financial Activities
for the period ended 31/07/2021

	Unrestricted funds 31/07/2021 £	Total funds 31/07/2021 £	Total funds 31/07/2020 £
Income and endowments from:			
Donations and legacies			
Gifts and donations	30,352	30,352	978,662
	<u>30,352</u>	<u>30,352</u>	<u>978,662</u>
Total income and endowments	30,352	30,352	978,662
Expenditure on:			
Charitable activities	50,000	50,000	930,222
	530	530	-
	<u>50,530</u>	<u>50,530</u>	<u>930,222</u>
Governance costs			
Support costs	-	-	21,764
	<u>-</u>	<u>-</u>	<u>21,764</u>
Total of expenditure on charitable activities	50,530	50,530	951,986
Other expenditure	-	-	26
	<u>-</u>	<u>-</u>	<u>26</u>
Motor and travel costs			
Vehicles - General costs	255	255	-
	<u>255</u>	<u>255</u>	<u>-</u>
General administrative costs, including depreciation and amortisation			
Bank charges	30	30	-
	<u>30</u>	<u>30</u>	<u>-</u>
Total of expenditure of other costs	285	285	26
Total expenditure	50,815	50,815	952,012
Net gains on investments	-	-	-
Net (expenditure)/income	(20,463)	(20,463)	26,650
Net (expenditure)/income before other gains/(losses)	(20,463)	(20,463)	26,650
Other Gains	-	-	-
Net movement in funds	<u>(20,463)</u>	<u>(20,463)</u>	<u>26,650</u>
Reconciliation of funds:			

Revach Vehazola Trust
Detailed Statement of Financial Activities

Total funds brought forward	5,591	5,591	(21,059)
Total funds carried forward	<u>(14,872)</u>	<u>(14,872)</u>	<u>5,591</u>

REVACH VEHAZOLA TRUST

England & Wales - Charity number 1143010

Accounts

Revach Vehazola Trust
Unaudited Financial Statements
31 July 2020

BRINDLEY GOLDSTEIN LIMITED

Chartered accountant
103 High Street
Waltham Cross
Herts.
EN8 7AN

Revach Vehazola Trust

Financial Statements

Year ended 31 July 2020

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Revach Vehazola Trust

Trustees' Annual Report

Year ended 31 July 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2020.

Reference and administrative details

Registered charity name Revach Vehazola Trust

Charity registration number 1143010

Principal office 10 Zemba House
63 Stamford Hill
London
N16 5FE

The trustees

Mr M Monderer
Mr Y Rosenbaum

Independent examiner Charles Goldstein FCA
103 High Street
Waltham Cross
Herts.
EN8 7AN

Structure, governance and management

The Charity is constituted by trust deed dated 7th July 2011, and is a registered charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

The charity's objective is to promote the advancement of the Jewish Religion, education, and learning of the Orthodox Jewish Faith, and the relief of poverty, the provision of food and drink, and assistance for the aged, vulnerable and infirm, and such other purposes as recognised by English Law as charitable.

The above objectives were continued with during the year.

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Revach Vehazola Trust

Trustees' Annual Report *(continued)*

Year ended 31 July 2020

Achievements and performance

The charity has continued to promote and educate the learning of the Orthodox Jewish Faith.

Financial review

Investments

The charity has a freehold property investment.

The trustees' annual report was approved on 7 June 2021 and signed on behalf of the board of trustees by:

Yisocher Ber Rosenbaum
Trustee

Revach Vehazola Trust

Independent Examiner's Report to the Trustees

Year ended 31 July 2020

I report to the trustees on my examination of the financial statements of Revach Vehazola Trust ('the charity') for the year ended 31 July 2020.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

In connection with my examination, no matter has come to my attention:
which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met.

Charles Goldstein FCA
Independent Examiner

103 High Street
Waltham Cross
Herts.
EN8 7AN

7 June 2021

Revach Vehazola Trust

Statement of Financial Activities

Year ended 31 July 2020

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	978,662	978,662	937,439
Other trading activities	5	–	–	1,530
Investment income	6	–	–	629
Total income		<u>978,662</u>	<u>978,662</u>	<u>939,598</u>
Expenditure				
Expenditure on charitable activities	7,8	951,986	951,986	1,058,799
Other expenditure	9	26	26	–
Total expenditure		<u>952,012</u>	<u>952,012</u>	<u>1,058,799</u>
Net income/(expenditure) and net movement in funds		<u>26,650</u>	<u>26,650</u>	<u>(119,201)</u>
Reconciliation of funds				
Total funds brought forward		(21,059)	(21,059)	98,142
Total funds carried forward		<u>5,591</u>	<u>5,591</u>	<u>(21,059)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Revach Vehazola Trust

Statement of Financial Position

31 July 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	13	30,000	30,000
Current assets			
Debtors	14	101,772	–
Cash at bank and in hand		50,544	3,087
		<u>152,316</u>	<u>3,087</u>
Creditors: amounts falling due within one year	15	<u>176,725</u>	<u>54,146</u>
Net current liabilities		<u>24,409</u>	<u>51,059</u>
Total assets less current liabilities		<u>5,591</u>	<u>(21,059)</u>
Net assets		<u>5,591</u>	<u>(21,059)</u>
Funds of the charity			
Unrestricted funds		<u>5,591</u>	<u>(21,059)</u>
Total charity funds	16	<u>5,591</u>	<u>(21,059)</u>

These financial statements were approved by the board of trustees and authorised for issue on 7 June 2021, and are signed on behalf of the board by:

Yisocher Ber Rosenbaum
Trustee

The notes on pages 6 to 11 form part of these financial statements.

Revach Vehazola Trust

Notes to the Financial Statements

Year ended 31 July 2020

1. General information

The charity is a registered charity in England and Wales and is unincorporated. The address of the principle office is 10 Zemba House, 63 Stamford Hill, London N16 5FE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revach Vehazola Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Revach Vehazola Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Revach Vehazola Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	978,662	978,662	937,439	937,439

5. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Service Income	–	–	1,530	1,530

6. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Income from investment properties	–	–	629	629

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Activity type 1	930,222	930,222	991,037	991,037
Activity type 2	–	–	55,946	55,946
Support costs	21,764	21,764	11,816	11,816
	<u>951,986</u>	<u>951,986</u>	<u>1,058,799</u>	<u>1,058,799</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2020 £	Total fund 2019 £
Activity type 1	930,222	–	930,222	991,037
Activity type 2	–	–	–	55,946
Governance costs	–	21,764	21,764	11,816
	<u>930,222</u>	<u>21,764</u>	<u>951,986</u>	<u>1,058,799</u>

9. Other expenditure

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Other expenditure - type 1	26	26	–	–

Revach Vehazola Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

10. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,440	1,440

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2020	2019
£	£

The average head count of employees during the year was Nil (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Investments

	Other investments £
Cost or valuation	
At 1 August 2019	30,000
Additions	—
At 31 July 2020	<u>30,000</u>
Impairment	
At 1 August 2019 and 31 July 2020	—
Carrying amount	
At 31 July 2020	<u>30,000</u>
At 31 July 2019	<u>30,000</u>

All investments shown above are held at valuation.

14. Debtors

	2020	2019
	£	£
Other debtors	101,772	—

Revach Vehazola Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

15. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	1,359	–
Accruals and deferred income	1,440	1,440
Other Creditors	173,926	52,706
	<u>176,725</u>	<u>54,146</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 August 201 9	Income £	Expenditure £	At 31 July 2020 £
General funds	<u>(21,059)</u>	<u>978,662</u>	<u>(952,012)</u>	<u>5,591</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Current assets	<u>5,591</u>	<u>5,591</u>	<u>(21,059)</u>