

JAI MAA BHAMESHWARI KALI MANDIR
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

	Page
Reference and Administrative Details	1
Trustees' Annual Report	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

JAI MAA BHAMESHWARI KALI MANDIR

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2023**

Trustees	Kuldip Bansal Bharat Bushan Subhash Devi Bansal Usha Parmar
Principal address	158 Dilloways Lane Willenhall West Midlands WV13 3JP
Registered charity number	1143008
Independent examiner	I Vorajee FCA 12 Kingsbarn Close Preston Lancashire PR2 9LZ
Bankers	HSBC Plc 130 New Street Birmingham West Midlands B2 4JU

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objectives of the trust which have not changed since the last annual report, as set out in its governing document are the advancement of the Hindu religion, relief of poverty and advancement of education.

Achievement and performance

The funds received are contributed to the repairs and running costs of the temple. The temple is made available for use by the community. The charity continues to hold open evenings and events to raise funds for the temple. The facility is well equipped to cater for Jai Maa Bhameshwari Kali Mandir visions and goals and be a hub of the community and continues to demonstrate excellence in all areas of work by making use of local resource and research and developing key partnerships with local authorities and organisations. All donations have been used for the purpose of this project.

The charity's principal financial objective has been to continue to ensure financial stability. The charity's operating plan entails maximum use being made by the community of the Temple facilities, and the Trustees anticipate that this, together with planned religious, cultural and other activities will support the continued focus on fulfilling the charity's objectives.

Financial review

It is the policy of the charity to maintain unrestricted funds at a minimum level. This provides sufficient funds to cover management and administration and support costs.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Risk management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Structure, governance and management

Jai Maa Bhameshwari Kali Mandir is a registered UK Charity constituted on 25 March 2011 under charity number 1143008. It is an unincorporated charity. The governing document is a Trust Deed.

The trustees named on page 1 have served throughout the year. The trustees have the power to appoint any person to be a trustee in accordance with the provisions of the Trust Deed. An appointed trustee holds office within the limits permitted by law.

Plans for future periods

The trustees' vision for the future is to provide and further develop the services to the community, review current activities and prepare strategic plans for the future and ensure the financial stability of the charity for future generations.

Approved by order of the board of trustees on 20 June 2025 and signed on its behalf by:

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JAI MAA BHAMESHWARI KALI MANDIR**

Independent examiner's report to the trustees of Jai Maa Bhameshwari Kali Mandir

I report to the charity trustees on my examination of the accounts of Jai Maa Bhameshwari Kali Mandir (the Trust) for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ismail Vorajee FCA
12 Kingsbarn Close
Preston
Lancashire
PR2 9LZ

20 June 2025

JAI MAA BHAMESHWARI KALI MANDIR

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

		2023 Unrestricted funds £	2022 Total funds £
Income and endowments from	Notes		
Donations and legacies	2	78,340	58,711
Investment income	3	<u>26,739</u>	<u>35,390</u>
Total		<u>105,079</u>	<u>94,101</u>
Expenditure on Charitable activities	4		
Charitable expenditure		<u>102,818</u>	<u>96,626</u>
NET INCOME/(EXPENDITURE)		2,261	(2,525)
Reconciliation of funds			
Total funds brought forward		3,437	5,962
Total funds carried forward		<u>5,698</u>	<u>3,437</u>

The notes form part of these financial statements

JAI MAA BHAMESHWARI KALI MANDIR

**STATEMENT OF FINANCIAL POSITION
31 JULY 2023**

		2023 Unrestricted funds £	2022 Total funds £
Fixed assets	Notes		
Tangible assets	8	-	2,328
Current assets			
Debtors	9	9,197	-
Cash at bank		<u>1,083</u>	<u>2,767</u>
		10,280	2,767
Creditors			
Amounts falling due within one year	10	(4,582)	(1,658)
Net current assets		<u>5,698</u>	<u>1,109</u>
Total assets less current liabilities		5,698	3,437
NET ASSETS		<u>5,698</u>	<u>3,437</u>
Funds	11		
Unrestricted funds		<u>5,698</u>	<u>3,437</u>
Total funds		<u>5,698</u>	<u>3,437</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 June 2025 and were signed on its behalf by:

Kuldip Bansal - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Income tax recoverable in relation to donations received under Gift Aid is recorded on a receivable basis.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Expenditure

All expenditure (inclusive of VAT) is accounted for on an accruals basis and has been included under expenses categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Governance costs include those costs incurred in the governance of the charity's assets and are associated with constitutional and statutory requirements.

Direct costs are costs directly related to employment in, or the promotion of the Hindu religion and culture.

Support costs are all other costs incurred by the charity which are not direct costs or governance costs.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements to property	- Straight line over 5 years
Fixtures and fittings	- 25% per annum straight line basis

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023
1. Accounting policies - continued**Cash and cash equivalents**

Cash and cash equivalents include cash in hand and deposits held at call with bank.

Financial instruments

The charity only has financial assets (debtors, cash and bank balances) and financial liabilities (creditors and accruals) of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going concern

Trustees consider that the charity has sufficient resources and there are no material uncertainties about the charity's ability to continue. Accordingly, trustees continue to adopt the going concern basis in preparing the financial statements.

2. Donations and legacies

	2023	2022
	£	£
Donations	70,388	58,711
Gift Aid	<u>7,952</u>	<u>-</u>
	<u>78,340</u>	<u>58,711</u>

3. Investment income

	2023	2022
	£	£
Rents received	<u>26,739</u>	<u>35,390</u>

4. Charitable activities costs

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Charitable expenditure	<u>22,308</u>	<u>80,510</u>	<u>102,818</u>

5. Support costs

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable expenditure	<u>79,559</u>	<u>352</u>	<u>599</u>	<u>80,510</u>

Support costs, included in the above, are as follows:

Management

	2023	2022
	Charitable expenditure	Total activities
	£	£
Wages	14,990	19,808
Rent, rates and water	36,000	36,000
Insurance	3,183	1,283
Light and heat	13,661	16,028
Telephone	1,438	2,328
Sundries	159	1,746
Repairs and maintenance	4,127	2,656
Catering	3,673	3,468
Depreciation of tangible and heritage assets	<u>2,328</u>	<u>3,797</u>
	<u>79,559</u>	<u>87,114</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

5. Support costs - continued
Finance

	2023 Charitable expenditure £	2022 Total activities £
Bank charges	<u>352</u>	<u>77</u>
Governance costs		
	2023 Charitable expenditure £	2022 Total activities £
Accountancy and legal fees	<u>599</u>	<u>1,260</u>

6. Trustees' remuneration and benefits

All trustees give of their time freely and no trustees or any person connected to them received any remuneration for their services during the year.

The charity has not met any individual expenses incurred by the trustees for services provided to the charity during the year.

7. Staff costs

The average monthly number of employees during the year was as follows:

	2023	2022
Admin	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. Tangible fixed assets

	Improvements to property £	Fixtures and fittings £	Totals £
Cost			
At 1 August 2022	53,884	18,211	72,095
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 31 July 2023	<u>53,884</u>	<u>18,211</u>	<u>72,095</u>
Depreciation			
At 1 August 2022	53,884	15,883	69,767
Charge for year	<u>-</u>	<u>2,328</u>	<u>2,328</u>
At 31 July 2023	<u>53,884</u>	<u>18,211</u>	<u>72,095</u>
Net book value			
At 31 July 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 July 2022	<u>-</u>	<u>2,328</u>	<u>2,328</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**9. Debtors**

	2023	2022
	£	£
Gift Aid	7,952	-
Prepayments	<u>1,245</u>	<u>-</u>
	<u>9,197</u>	<u>-</u>

10. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	699	-
Taxation and social security	120	278
Wages control	2,350	-
Accruals	<u>1,413</u>	<u>1,380</u>
	<u>4,582</u>	<u>1,658</u>

11. Movement in funds

	At 1.8.22	Net movement in funds	At 31.7.23
	£	£	£
Unrestricted funds			
Charitable activities	3,437	2,261	5,698
TOTAL FUNDS	<u>3,437</u>	<u>2,261</u>	<u>5,698</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Charitable activities	105,079	(102,818)	2,261
TOTAL FUNDS	<u>105,079</u>	<u>(102,818)</u>	<u>2,261</u>

Comparatives for movement in funds

	At 1.8.21	Net movement in funds	At 31.7.22
	£	£	£
Unrestricted funds			
Charitable activities	5,962	(2,525)	3,437
TOTAL FUNDS	<u>5,962</u>	<u>(2,525)</u>	<u>3,437</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

11. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Charitable activities	94,101	(96,626)	(2,525)
TOTAL FUNDS	<u>94,101</u>	<u>(96,626)</u>	<u>(2,525)</u>

12. Related party disclosures

There were no related party transactions for the year ended 31 July 2023 (2022: £Nil).

JAI MAA BHAMESHWARI KALI MANDIR

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Donations	70,388	58,711
Gift Aid	<u>7,952</u>	<u>-</u>
	78,340	58,711
Investment income		
Rents received	<u>26,739</u>	<u>35,390</u>
Total incoming resources	105,079	94,101
Expenditure		
Charitable activities		
Charitable expenditure	22,308	8,175
Support costs		
Management		
Wages	14,990	19,808
Rent, rates and water	36,000	36,000
Insurance	3,183	1,283
Light and heat	13,661	16,028
Telephone	1,438	2,328
Sundries	159	1,746
Repairs and maintenance	4,127	2,656
Catering	3,673	3,468
Depn of improvements to property	-	1,216
Depn of fixtures & fittings	<u>2,328</u>	<u>2,581</u>
	79,559	87,114
Finance		
Bank charges	352	77
Governance costs		
Accountancy and legal fees	<u>599</u>	<u>1,260</u>
Total resources expended	<u>80,510</u>	<u>96,626</u>
Net surplus/ (expenditure)	<u>2,261</u>	<u>(2,525)</u>

This page does not form part of the statutory financial statements