

JAI MAA BAHMESHWARI KALI MANDIR
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

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JAI MAA BAHMESHWARI KALI MANDIR

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2022**

| | |
|----------------------------------|--|
| Trustees | Kuldip Bansal Bharat Bushan Mrs Subhash Devi Bansal Usha Parmar |
| Principal address | 136 Burnley Road Hapton Burnley BB11 5QT |
| Registered charity number | 1143008 |
| Independent examiner | Riley Moss 2018 Limited Riley House 183-185 North Road Preston Lancashire PR1 1YQ |

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The objectives of the trust, as set out in its governing document are:

Advancement of the Hindu religion.

Relief of poverty.

Advancement of education.

Achievement and performance

The funds received are contributed to the repairs and running costs of the temple. The temple is made available for use by the community. The charity continues to hold open evenings and events to raise funds for the temple. The facility is well equipped to cater for Jai Maa Bhameshwari Kali Mandir visions and goals and be a hub of the community and continues to demonstrate excellence in all areas of work by making use of local resource and research and developing key partnerships with local authorities and organisations. All donations have been used for the purpose of this project.

Financial review

It is the policy of the charity to maintain unrestricted funds at a minimum level. This provides sufficient funds to cover management and administration and support costs.

Future plans

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Structure, governance and management

Jai Maa Bhameshwari Kali Mandir is a registered UK Charity constituted on 25 March 2011 under charity number 1143008. It is an unincorporated charity. The governing document is a Trust Deed.

The trustees named on page 1 have served throughout the year. The trustees have the power to appoint any person to be a trustee in accordance with the provisions of the Trust Deed. An appointed trustee holds office within the limits permitted by law.

Approved by order of the board of trustees on 13 March 2023 and signed on its behalf by:

Kuldip Bansal - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JAI MAA BAHMESHWARI KALI MANDIR

Independent examiner's report to the trustees of Jai Maa Bahmeshwari Kali Mandir

I report to the charity trustees on my examination of the accounts of Jai Maa Bahmeshwari Kali Mandir (the Trust) for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel FCA
Riley Moss 2018 Limited
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

15 March 2023

JAI MAA BAHMESHWARI KALI MANDIR

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022**

| | | 2022 Unrestricted funds £ | 2021 Total funds £ |
|------------------------------------|--------------|--|---------------------------------------|
| Income and endowments from | Notes | | |
| Donations and legacies | 2 | 58,711 | 48,259 |
| Investment income | 3 | 35,390 | 14,715 |
| Other income | | - | 8,455 |
| Total | | <u>94,101</u> | <u>71,429</u> |
| Expenditure on | | | |
| Charitable activities | 4 | | |
| Charitable expenditure | | <u>96,626</u> | <u>74,073</u> |
| NET INCOME/(EXPENDITURE) | | (2,525) | (2,644) |
| Reconciliation of funds | | | |
| Total funds brought forward | | 5,962 | 8,606 |
| Total funds carried forward | | <u><u>3,437</u></u> | <u><u>5,962</u></u> |

The notes form part of these financial statements

JAI MAA BAHMESHWARI KALI MANDIR

STATEMENT OF FINANCIAL POSITION
31 JULY 2022

| | | 2022 Unrestricted funds £ | 2021 Total funds £ |
|--|--------------|--|---------------------------------------|
| Fixed assets | Notes | | |
| Tangible assets | 8 | 2,328 | 5,354 |
| Current assets | | | |
| Cash at bank | | 2,767 | 3,189 |
| Creditors | | | |
| Amounts falling due within one year | 9 | (1,658) | (2,581) |
| Net current assets | | <u>1,109</u> | <u>608</u> |
| Total assets less current liabilities | | 3,437 | 5,962 |
| NET ASSETS | | <u>3,437</u> | <u>5,962</u> |
| Funds | 10 | | |
| Unrestricted funds | | <u>3,437</u> | <u>5,962</u> |
| Total funds | | <u>3,437</u> | <u>5,962</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 13 March 2023 and were signed on its behalf by:

Kuldip Bansal - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|-------------------------------------|
| Improvements to property | - Straight line over 5 years |
| Fixtures and fittings | - 25% per annum straight line basis |

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022
1. Accounting policies - continued**Going concern**

Trustees consider that the charitable company has sufficient resources and there are no material uncertainties about the charity's ability to continue. Accordingly, trustees continue to adopt the going concern basis in preparing the financial statements.

2. Donations and legacies

| | 2022 | 2021 |
|-----------|---------------|---------------|
| | £ | £ |
| Donations | <u>58,711</u> | <u>48,259</u> |

3. Investment income

| | 2022 | 2021 |
|----------------|---------------|---------------|
| | £ | £ |
| Rents received | <u>35,390</u> | <u>14,715</u> |

4. Charitable activities costs

| | Direct Costs | Support costs (see note 5) | Totals |
|------------------------|---------------------|-----------------------------------|---------------|
| | £ | £ | £ |
| Charitable expenditure | <u>8,175</u> | <u>88,451</u> | <u>96,626</u> |

5. Support costs

| | Management | Finance | Governance costs | Totals |
|------------------------|-------------------|----------------|-------------------------|---------------|
| | £ | £ | £ | £ |
| Charitable expenditure | <u>87,114</u> | <u>77</u> | <u>1,260</u> | <u>88,451</u> |

Support costs, included in the above, are as follows:

Management

| | 2022 Charitable expenditure | 2021 Total activities |
|--|------------------------------------|------------------------------|
| | £ | £ |
| Wages | 19,808 | 14,081 |
| Rent, rates and water | 36,000 | 36,000 |
| Insurance | 1,283 | 1,077 |
| Light and heat | 16,028 | 5,289 |
| Telephone | 2,328 | 1,705 |
| Sundries | 1,746 | 2,178 |
| Repairs and maintenance | 2,656 | 4,842 |
| Catering | 3,468 | 2,305 |
| Depreciation of tangible and heritage assets | <u>3,797</u> | <u>5,576</u> |
| | <u>87,114</u> | <u>73,053</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

5. Support costs - continued
Finance

| | 2022 Charitable expenditure £ | 2021 Total activities £ |
|----------------------------|--|--|
| Bank charges | <u>77</u> | <u>-</u> |
| Governance costs | | |
| | 2022 Charitable expenditure £ | 2021 Total activities £ |
| Accountancy and legal fees | <u>1,260</u> | <u>1,020</u> |

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

7. Staff costs

The average monthly number of employees during the year was as follows:

| | 2022 | 2021 |
|-------|-------------|-------------|
| Admin | <u>2</u> | <u>2</u> |

No employees received emoluments in excess of £60,000.

8. Tangible fixed assets

| | Improvements to property £ | Fixtures and fittings £ | Totals £ |
|-----------------------|---|--|---------------------------|
| Cost | | | |
| At 1 August 2021 | 53,884 | 17,441 | 71,325 |
| Additions | <u>-</u> | <u>770</u> | <u>770</u> |
| At 31 July 2022 | <u>53,884</u> | <u>18,211</u> | <u>72,095</u> |
| Depreciation | | | |
| At 1 August 2021 | 52,668 | 13,303 | 65,971 |
| Charge for year | <u>1,216</u> | <u>2,580</u> | <u>3,796</u> |
| At 31 July 2022 | <u>53,884</u> | <u>15,883</u> | <u>69,767</u> |
| Net book value | | | |
| At 31 July 2022 | <u>-</u> | <u>2,328</u> | <u>2,328</u> |
| At 31 July 2021 | <u>1,216</u> | <u>4,138</u> | <u>5,354</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

9. Creditors: amounts falling due within one year

| | 2022 | 2021 |
|------------------------------|---------------------|---------------------|
| | £ | £ |
| Taxation and social security | 278 | 1,148 |
| Other creditors | <u>1,380</u> | <u>1,433</u> |
| | <u>1,658</u> | <u>2,581</u> |

10. Movement in funds

| | At 1.8.21 | Net movement in funds | At 31.7.22 |
|---------------------------|---------------------|------------------------------|---------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| Charitable activities | 5,962 | (2,525) | 3,437 |
| TOTAL FUNDS | <u>5,962</u> | <u>(2,525)</u> | <u>3,437</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|---------------------------|---------------------------|--------------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| Charitable activities | 94,101 | (96,626) | (2,525) |
| TOTAL FUNDS | <u>94,101</u> | <u>(96,626)</u> | <u>(2,525)</u> |

Comparatives for movement in funds

| | At 1.8.20 | Net movement in funds | At 31.7.21 |
|---------------------------|---------------------|------------------------------|---------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| Charitable activities | 8,606 | (2,644) | 5,962 |
| TOTAL FUNDS | <u>8,606</u> | <u>(2,644)</u> | <u>5,962</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

10. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| Unrestricted funds | | | |
| Charitable activities | 71,429 | (74,073) | (2,644) |
| TOTAL FUNDS | <u>71,429</u> | <u>(74,073)</u> | <u>(2,644)</u> |

11. Related party disclosures

There were no related party transactions for the year ended 31 July 2022.

JAI MAA BAHMESHWARI KALI MANDIR
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022**

| | 2022 £ | 2021 £ |
|----------------------------------|-----------|-----------|
| Income and endowments | | |
| Donations and legacies | | |
| Donations | 58,711 | 48,259 |
| Investment income | | |
| Rents received | 35,390 | 14,715 |
| Other income | | |
| JRS Grant Income | - | 8,455 |
| Total incoming resources | 94,101 | 71,429 |
| Expenditure | | |
| Charitable activities | | |
| Charitable expenditure | 8,175 | - |
| Support costs | | |
| Management | | |
| Wages | 19,808 | 14,081 |
| Rent, rates and water | 36,000 | 36,000 |
| Insurance | 1,283 | 1,077 |
| Light and heat | 16,028 | 5,289 |
| Telephone | 2,328 | 1,705 |
| Sundries | 1,746 | 2,178 |
| Repairs and maintenance | 2,656 | 4,842 |
| Catering | 3,468 | 2,305 |
| Depn of improvements to property | 1,216 | 1,216 |
| Depn of fixtures & fittings | 2,581 | 4,360 |
| | 87,114 | 73,053 |
| Finance | | |
| Bank charges | 77 | - |
| Governance costs | | |
| Accountancy and legal fees | 1,260 | 1,020 |
| Total resources expended | 96,626 | 74,073 |
| Net expenditure | (2,525) | (2,644) |

This page does not form part of the statutory financial statements