

## **Golden Arena Trust: Report of the Trustees for the year ended 31 December 2022**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

Golden Arena Trust is a charitable company limited by guarantee incorporated on 23rd June 2011 and registered as a charity on 21st July 2011. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company is governed under its Articles of Association.

#### **Organisational Structure and Decision Making**

The Trustees meet regularly to manage the affairs of the Charity. The Minister in charge has the delegated authority for day-to-day decision based on the vision set by trustees and the church Administrator oversees the operational running of the church.

#### **Objectives and Activities**

The charity's objects are specifically restricted to establishing and running a church; maintaining the advancement of Christian faith; relieving sickness and financial hardship through provision of counselling and support; advancing education in parts of the United Kingdom and the world as trustees think fit.

The general charitable purpose of The Redeemed Christian Church of God, Golden Arena Trust are:

- Education and training
- The prevention or relief of poverty
- Provision of overseas aid and famine relief
- Religious activities

#### **Strategies for Achieving Objectives**

The main activities of the church are as follows:

- Sunday service
- Sunday School for all ages of children
- Weekly Bible Study
- House Fellowship at various centres in the community
- Organising religious and social meetings in order to support members and for community benefit
- Raising Funds through members - externally and internally

#### **Connected Charities**

The Church is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The Parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

#### **Appointment of Trustees**

Trustees are appointed on the basis of their individual skills and experiences, the position and need Golden Arena Trust (GAT) has which they are able to fill or contribute to by their commitment to GAT and its vision, ethos, aims and objectives. They are met by all existing board members who will then agree and vote on the new appointment.

#### **Trustee Induction and Training**

Newly appointed trustees are briefed on the company's Memorandum and Articles of Association and given an overview of the company's recent financial performance. The functions of the board and its decision-making processes are also explained as are their individual roles, responsibilities and legal obligations under both charity and company law.

Trustees are also encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

### **Public Benefit Statement**

In determining how best to pursue the charity's objects the trustees have had regards to the Charity Commission's guidance on public benefit and are involved in Christian Outreach Programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

### **Review of Activities**

The Trustees are pleased with the result of the financial year under review and anticipate a better outing in the coming year.

### **Community Initiatives in 2022 - giving back to the community**

Some of these initiatives include:

- **Food bank.**

The Food Bank project of the church progressed further in 2022. In association with local supermarkets, a weekly foodbank was set up through the year where food items and other essentials were made available to the homeless and vulnerable members of the community.

### **Risk Management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. We continue to assess, review, monitor and plan for all risk which the organisation may face, now or in the future and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

### **Reserve Policy**

The organisation maintains sufficient cash reserves to always cover its liabilities and commitments. GAT'S reserve policy aims to ensure that the organisation can maximise the value of its net income without incurring unnecessary risk. The general reserves provide a level of protection to GAT to mitigate against changing financial circumstances, such as downturn in income or unscheduled additional expenditure. The policy is reviewed in a strategic context annually, aiming at establishing an appropriate level of general reserves to meet potential short- to medium-term needs.

### **Future Developments**

The church will continue to explore various ways of spreading the gospel of Jesus Christ in an effective manner. The Charity is also looking to make itself more visible in the area of more relevance in the Borough.

This report was approved by the board of trustees on: 20/10/2023

Ranti Orioke



GOLDEN ARENA TRUST		Charity No	1142994		
		Company No	7680806		
Annual accounts for the period					
Period start date	01/01/2022	To	Period end date	31/12/2022	

## Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
<b>Income (Note 3)</b>						
<b>Income and endowments from:</b>						
Donations and legacies	S01	128,550	-	-	128,550	156,169
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	23,915	-	-	23,915	-
<b>Total</b>	S07	152,465	-	-	152,465	156,169
<b>Expenditure (Notes 6)</b>						
<b>Expenditure on:</b>						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	94,971	-	-	94,971	110,048
Separate material expense item	S10					
Other	S11	-	-	-	-	-
<b>Total</b>	S12	94,971	-	-	94,971	110,048
<b>Net income/(expenditure) before tax for the reporting period</b>	S13	57,494	-	-	57,494	46,121
Tax payable	S14	-	-	-	-	-
<b>Net income/(expenditure) after tax before investment gains/(losses)</b>	S15	57,494	-	-	57,494	46,121
Net gains/(losses) on investments	S16	-	-	-	-	-
<b>Net income/(expenditure) Extraordinary items</b>	S17	57,494	-	-	57,494	46,121
<b>Transfers between funds</b>	S18	-	-	-	-	-
<b>Other recognised gains/(losses):</b>	S19	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
<b>Net movement in funds</b>	S22	57,494	-	-	57,494	46,121
<b>Reconciliation of funds:</b>						
Total funds brought forward	S23	394,608	-	-	394,608	348,487
<b>Total funds carried forward</b>	S24	452,102	-	-	452,102	394,608

**Section B Balance sheet**

		Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>							
Intangible assets (Note 15)	B01		-	-	-	-	-
Tangible assets (Note 14)	B02		6,702	-	-	6,702	10,582
Heritage assets (Note 16)	B03		-	-	-	-	-
Investments (Note 17)	B04		-	-	-	-	-
<b>Total fixed assets</b>	B05		6,702	-	-	6,702	10,582
<b>Current assets</b>							
Stocks (Note 18)	B06		-	-	-	-	-
Debtors (Note 19)	B07		17,505	-	-	17,505	17,505
Investments (Note 17.4)	B08		-	-	-	-	-
Cash at bank and in hand (Note 24)	B09		428,102	-	-	428,102	367,336
<b>Total current assets</b>	B10		445,607	-	-	445,607	384,841
<b>Creditors: amounts falling due within one year (Note 20)</b>	B11		208	-	-	208	815
<b>Net current assets/(liabilities)</b>	B12		445,399	-	-	445,399	384,026
<b>Total assets less current liabilities</b>	B13		452,101	-	-	452,101	394,608
<b>Creditors: amounts falling due after one year (Note 20)</b>	B14		-	-	-	-	-
<b>Provisions for liabilities</b>	B15		-	-	-	-	-
<b>Total net assets or liabilities</b>	B16		452,101	-	-	452,101	394,608
<b>Funds of the Charity</b>							
Endowment funds (Note 27)	B17		-	-	-	-	-
Restricted income funds (Note 27)	B18		-	-	-	-	-
Unrestricted funds	B19		452,101	-	-	452,101	394,608
Revaluation reserve	B20		-	-	-	-	-
Fair value reserve	B21		-	-	-	-	-
<b>Total funds</b>	B22		452,101	-	-	452,101	394,608


The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Rev. Ranti Orioke	20/10/2023
	

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
	20/10/2023
Rev. Ranti Orioke	Print name

## Section C Notes to the accounts

### Note 1 Basis of preparation

*This section should be completed by all charities.*

#### 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* ☒ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\* ☐ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

\* -Tick as appropriate

#### 1.2 Going concern

*If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:*

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

#### 1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes\* ☒ No\* ☐ \* -Tick as appropriate

*Please disclose:*

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i>	

#### 1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes\* ☒ No\* ☐ \* -Tick as appropriate

*Please disclose:*

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

#### 1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes\* ☒ No\* ☐ \* -Tick as appropriate

*Please disclose:*

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE**

Please provide a description of the nature of each change in accounting policy

No changes made.

**Reconciliation of funds per previous GAAP to funds determined under FRS 102**

	Start of period £	End of period £
Fund balances as previously stated		
<i>Adjustments:</i>		

Fund balance as restated

**Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102**

	End of £
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	

Previous period net income/(expenditure)  
as restated

Section C	Notes to the accounts	(cont)									
<b>Note 2</b>	<b>Accounting policies</b>										
<b>2.2 INCOME</b>											
<b>Recognition of income</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>it is more likely than not that the trustees will receive the resources;</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
Yes*	No*	N/A*									
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>									
<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
Yes*	No*	N/A*									
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>									
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).  In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
Yes*	No*	N/A*									
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>									
<b>Legacies</b>	Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
Yes*	No*	N/A*									
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>									
<b>Government grants</b>	The charity has received government grants in the reporting period	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>			
Yes*	No*	N/A*									
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>									
<b>Tax reclaim on donations and gifts</b>	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
Yes*	No*	N/A*									
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>									
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
Yes*	No*	N/A*									
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>									
<b>Donated goods</b>	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.  The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.  Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'income from other trading activities' and the proceeds from sale are also recognised as 'income from other trading activities'.  Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
Yes*	No*	N/A*									
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>									
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
Yes*	No*	N/A*									
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>									
<b>Donated services and facilities</b>	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.  Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
Yes*	No*	N/A*									
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>									
<b>Support costs</b>	The charity has incurred expenditure on support costs.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
Yes*	No*	N/A*									
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>									
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
Yes*	No*	N/A*									
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>									
<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
Yes*	No*	N/A*									
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>									
<b>Income from membership subscriptions</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.  Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
Yes*	No*	N/A*									
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>									
<b>Settlement of insurance claims</b>	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
Yes*	No*	N/A*									
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>									
<b>Investment gains and losses</b>	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
Yes*	No*	N/A*									
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>									
<b>2.3 EXPENDITURE AND LIABILITIES</b>											
<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
Yes*	No*	N/A*									
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>									
<b>Governance and support costs</b>	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulatory and good practice.  Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
Yes*	No*	N/A*									
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>									
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
Yes*	No*	N/A*									
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>									
<b>Grants payable without performance conditions</b>	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
Yes*	No*	N/A*									
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>									
<b>Redundancy cost</b>	The charity made no redundancy payments during the reporting period.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
Yes*	No*	N/A*									
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>									
<b>Deferred income</b>	No material item of deferred income has been included in the accounts.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
Yes*	No*	N/A*									
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>									
<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
Yes*	No*	N/A*									
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>									
<b>Provisions for liabilities</b>	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
Yes*	No*	N/A*									
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>									
<b>Basic financial instruments</b>	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
Yes*	No*	N/A*									
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>									
<b>2.4 ASSETS</b>											
<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least	<table border="1"> <tr> <td>ESOP</td> <td></td> <td></td> </tr> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table>	ESOP			Yes*	No*	N/A*	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ESOP											
Yes*	No*	N/A*									
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>									
	They are valued at cost.										
	The depreciation rates and methods used are disclosed in note 14.										
<b>Intangible fixed assets</b>	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>			
Yes*	No*	N/A*									
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>									
	They are valued at cost.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
Yes*	No*	N/A*									
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>									
<b>Heritage assets</b>	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geographical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used are disclosed in note 16.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
Yes*	No*	N/A*									
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>									
	They are valued at cost.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
Yes*	No*	N/A*									
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>									
<b>Investments</b>	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
Yes*	No*	N/A*									
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>									
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
Yes*	No*	N/A*									
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>									
<b>Stocks and work in progress</b>	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
Yes*	No*	N/A*									
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>									
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
Yes*	No*	N/A*									
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>									
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
Yes*	No*	N/A*									
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>									
<b>Debtors</b>	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
Yes*	No*	N/A*									
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>									
<b>Current asset investments</b>	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>			
Yes*	No*	N/A*									
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>									
	They are valued at fair value except where they qualify as basic financial instruments.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/A*</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </table>	Yes*	No*	N/A*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
Yes*	No*	N/A*									
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>									
<b>POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE</b>											

## Note 3 Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	128,550	-	-	128,550	136,103
	Gift Aid	23,043	-	-	23,043	20,033
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>151,593</b>	<b>-</b>	<b>-</b>	<b>151,593</b>	<b>156,136</b>
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Income from investments:	Interest income	872	-	-	872	33
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>872</b>	<b>-</b>	<b>-</b>	<b>872</b>	<b>33</b>
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INCOME</b>		<b>152,465</b>	<b>-</b>	<b>-</b>	<b>152,465</b>	<b>156,169</b>

## Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).



**Section C** **Notes to the accounts** **(cont)**

**Note 6** **Expenditure**

Analysis of expenditure		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
<b>Expenditure on raising funds:</b>	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants					
	Operating membership schemes and social lotteries					
	Staging fundraising events					
	Fundraising agents					
	Operating charity shops					
	Operating a trading company undertaking non-charitable trading activity					
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities					
	Investment management costs:	-	-	-	-	-
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	-	-	-	-	-
		-	-	-	-	-
	<b>Total expenditure on raising funds</b>	-	-	-	-	-
<b>Expenditure on charitable activities</b>	Pastoral & Guest ministers allowances	28,000	-	-	28,000	25,962
	Welfare & Administration	1,867	-	-	1,867	4,523
	Evangelical & Outreach	7,979	-	-	7,979	8,554
	Church Administration	57,126	-	-	57,126	71,009
	<b>Total expenditure on charitable activities</b>	94,972	-	-	94,972	110,048
<b>Separate material item of expense</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	<b>Total</b>	-	-	-	-	-
<b>Other</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	<b>Total other expenditure</b>	-	-	-	-	-
<b>TOTAL EXPENDITURE</b>		94,972	-	-	94,972	110,048

**Other information:**

**Analysis of expenditure on charitable activities**

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Activity 1					
Activity 2					
Other					
<b>Total</b>					

Prior year expenditure on charitable activities can be analysed as follows:

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Section C	Notes to the accounts
-----------	-----------------------

**Note 10**                      **Details of certain types of expenditure**

**Note 10.1 Fees for examination of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).*

**Independent examiner's fees**

**Assurance services other than independent examination**

**Tax advisory fees**

**Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

This year £	Last year £
0	0
0	0

**Note 11** **Paid employees**

*Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)*

**11.1 Staff Costs**

	<b>This year £</b>	<b>Last year £</b>
Salaries and wages	9,960	12,019
Social security costs	-	-
Pension costs (defined contribution pension plan)		
Other employee benefits	-	-
<b>Total staff costs</b>	<b>9,960</b>	<b>12,019</b>

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

--

*Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.*

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE
------

<b>Band</b>	<b>Number of employees</b>
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

£9,960
--------

**11.2 Average head count in the year**

The parts of the charity in which the employees work

	<b>This year Number</b>	<b>Last year Number</b>
Fundraising	-	-
Charitable Activities	-	1
Governance	1	1
Other	-	-
<b>Total</b>	<b>1</b>	<b>2</b>

**11.3 Ex-gratia payments to employees and others (excluding trustees)**

*Please complete if an ex-gratia payment is made.*

Please explain the nature of the payment

Please state the legal authority or reason for making the payment

Please state the amount of the payment (or value of any waiver of a right to an asset)


**11.4 Redundancy payments**

*Please complete if any redundancy or termination payment is made in the period.*

Total amount of payment

The nature of the payment (cash, asset etc.)

The extent of redundancy funding at the balance sheet date

Please state the accounting policy for any redundancy or termination payments


**Note 14 Tangible fixed assets**  
Please complete this note if the charity has any tangible fixed assets

**14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	102,958	23,312	126,270
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	102,958	23,312	126,270

**14.2 Depreciation and impairments**

**Basis	SL or RB	SL or RB	SL	SL	SL	Straight Line ("SL") or Reducing Balance ("RB")
** Rate			20%	20%		
At beginning of the year	-	-	92,377	23,312	115,689	
Disposals	-	-	-	-	-	
Depreciation	-	-	3,879	-	3,879	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of the year	-	-	96,256	23,312	119,568	

**14.3 Net book value**

Net book value at the beginning of the year	-	-	10,581	-	10,581
Net book value at the end of the year	-	-	6,702	-	6,702

**14.4 Impairment**

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

**14.5 Revaluation**

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied and significant assumptions

the carrying amount that would have been recognised had the assets been carried under the cost model.


**14.6 Other disclosures**

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.


\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not

**Section C****Notes to the accounts****(cont)****Note 19 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**19.1 Analysis of debtors**

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	17,505.0	17,505.0
<b>Total</b>	<b>17,505.0</b>	<b>17,505.0</b>

*Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.*

**19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)**

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

**Note 20**                      **Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	815	-	-
Other creditors	-	-	-	-
<b>Total</b>	-	815	-	-

**20.2 Deferred income**

*Please complete this note if the charity has deferred income.*

*Please explain the reasons why income is deferred.*

***Movement in deferred income account***

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

**Section C****Notes to the accounts****(cont)****Note 24 Cash at bank and in hand****Short term cash investments (less than 3 months maturity date)****Short term deposits****Cash at bank and on hand****Other****Total**

<b>This year £</b>	<b>Last year £</b>
-	-
-	-
428,102	367,336
-	-
428,102	367,336

<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
------------------	------------------------------	---------------

**Note 27**                      **Charity funds**

**27.1 Details of material funds held and movements during the CURRENT reporting period**

*Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.*

*\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Members Funds	UR		394,609	152,465	- 94,972	-	-	452,102
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
<b>Other funds (balancing figure)</b>	<b>N/a</b>	<b>N/a</b>	-	-	-	-	-	-
<b>Total Funds as per balance sheet</b>			394,609	152,465	- 94,972	-	-	452,102

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*	No*
<input type="checkbox"/>	<input checked="" type="checkbox"/>

<p><i>If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).</i></p>	
--	--



**Note 28 Transactions with trustees and related parties**

*If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.*

**28.1 Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

FALSE

*In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.*

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value					Last year
		This year					
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL	
		£	£	£	£	£	
Rev. Ranti Orioke		9960	0			9960	9960

*Please give details of why remuneration or other employment benefits were paid.*

*Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.*

*If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.*

*State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.*

Trustee works full time for the Charity

**28.2 Trustees' expenses**

*If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".*

No trustee expenses have been incurred (True or False)

Type of expenses reimbursed	This year	Last year
	£	£
Travel		
Subsistence		
Accommodation		
Other (please specify):		

	<b>TOTAL</b>	
--	--------------	--

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

28.3 Transaction(s) with related parties

*Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.*

There have been no related party transactions in the reporting period (True or False)

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount		Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£		£	£	£

*In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.*

*For any related party, please provide details of any guarantees given or received.*



## **Independent examiner's report to the trustees of Golden Arena Trust Ltd**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Independent Examiner**

Oweiebi Soroh FCCA

Soroh Accounting Services Ltd

Association of Chartered Certified Accountants

10 Aspinall Close

Bekesbourne

CT4 5DN

Date: 25<sup>th</sup> Oct. 2023