

Report of the Trustees and
Financial Statements for the Year Ended 31 July 2021
for
Canterbury Rugby Charity

A.K. & Co (Accountancy Services) Ltd
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Canterbury Rugby Charity

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for the Year Ended 31 July 2021

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Canterbury Rugby Charity

Report of the Trustees for the Year Ended 31 July 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Canterbury Rugby Charity promotes participation and interest in the sport of Rugby Football in and around the Canterbury area in order to improve health, fitness, teamwork and leadership within the local population without discrimination. This is delivered through raising awareness and supporting those involved in making Rugby accessible to all.

Significant activities

Canterbury Rugby Charity raises money from events, through donations of money, and sponsorship. Distributions are made to charitable projects, and the charity also provides resources and information to schools where rugby is not part of the curriculum or is not accessible.

Grants and resources policies identify projects that use rugby to improve lives and prospects for disadvantaged children and adults, but are under resourced.

Public benefit

A benefit to the public is provided by providing support to disadvantaged children and adults through the sport of rugby. It supports communities by the provision of advocacy, information and resources to improve life opportunities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

A marginal increase in donations for the year saw the charity turnover amount to £36,471. Of which, the charity made outward donations totalling £13,580 to further support projects in the Kent region.

As a direct impact of COVID-19 the expenditure on charitable events and associated costs reduced, resulting in a small surplus for the year which will be carried forward to be used for further charitable activities in the following year.

FINANCIAL REVIEW

Principal funding sources

The principal source of funding during the year was donations from individuals at events, membership fees, grants receivable and sponsorship donations.

Reserves policy

Surplus funds at the year end which have not been distributed for the objectives of the charity are retained in reserves to be distributed as donations in future accounting periods. The reserves policy is reviewed annually for its appropriateness in respect to the aims and objectives of the charity.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing financial statements.

FUTURE PLANS

The charity plans to support rugby in East Kent through the Alison Williams Foundation. This will provide opportunities in less privileged areas and further support the purposes of the charity in promoting rugby to the wider areas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Canterbury Rugby Charity

Report of the Trustees
for the Year Ended 31 July 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is a private limited company by guarantee without share capital use of 'limited' exemption.

Recruitment and appointment of new trustees

Trustees may be appointed by nomination by existing trustees of the charity. Any nomination of new trustees must be formally communicated in writing to the existing members.

Organisational structure

Canterbury Rugby Charity structure is a charitable company limited by guarantee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07705131 (England and Wales)

Registered Charity number

1142982

Registered office

Merton Lane North
Nackington Road
Canterbury
Kent
CT4 7BA

Trustees

D J C McCully
C S Scurr
G D Hilton

Approved by order of the board of trustees on 26/07/2022 and signed on its behalf by:



.....
G D Hilton - Trustee

Canterbury Rugby Charity

Statement of Financial Activities
for the Year Ended 31 July 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		26,081	21,849	47,930	36,471
Investment income	2	9	-	9	120
Total		26,090	21,849	47,939	36,591
EXPENDITURE ON					
Raising funds	3	41,609	116	41,725	20,561
Other		2,284	-	2,284	7,669
Total		43,893	116	44,009	28,230
NET INCOME/(EXPENDITURE)		(17,803)	21,733	3,930	8,361
Transfers between funds	11	7,603	(7,603)	-	1
Net movement in funds		(10,200)	14,130	3,930	8,362
RECONCILIATION OF FUNDS					
Total funds brought forward		39,957	4,928	44,885	36,522
TOTAL FUNDS CARRIED FORWARD		29,757	19,058	48,815	44,884

The notes form part of these financial statements

Canterbury Rugby Charity

Balance Sheet
31 July 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	7,106	-	7,106	5,651
CURRENT ASSETS					
Debtors	8	18,618	-	18,618	16,790
Cash at bank and in hand		2,427	21,850	24,277	45,945
		<u>21,045</u>	<u>21,850</u>	<u>42,895</u>	<u>62,735</u>
CREDITORS					
Amounts falling due within one year	9	1,606	(2,792)	(1,186)	(23,502)
NET CURRENT ASSETS		<u>22,651</u>	<u>19,058</u>	<u>41,709</u>	<u>39,233</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,757</u>	<u>19,058</u>	<u>48,815</u>	<u>44,884</u>
NET ASSETS		<u>29,757</u>	<u>19,058</u>	<u>48,815</u>	<u>44,884</u>
FUNDS	11				
Unrestricted funds				29,757	27,514
Restricted funds				19,058	17,370
TOTAL FUNDS				<u>48,815</u>	<u>44,884</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26/07/2022 and were signed on its behalf by:


G D Hilton - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Canterbury Rugby Charity

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	9	120
	<u>9</u>	<u>120</u>

3. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Advertising and ticket costs	-	72
Donations	10,626	13,580
Support costs	30,550	6,909
	<u>41,176</u>	<u>20,561</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	3,570	3,077
Hire of plant and machinery	-	2,309
	<u>-</u>	<u>2,309</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,244	28,227	36,471
Investment income	120	-	120
Total	<u>8,364</u>	<u>28,227</u>	<u>36,591</u>
EXPENDITURE ON			
Raising funds	14,872	5,689	20,561
Other	26	7,643	7,669
Total	<u>14,898</u>	<u>13,332</u>	<u>28,230</u>
NET INCOME/(EXPENDITURE)	<u>(6,534)</u>	<u>14,895</u>	<u>8,361</u>

Canterbury Rugby Charity

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Transfers between funds	(4,927)	4,928	1
Net movement in funds	(11,461)	19,823	8,362

RECONCILIATION OF FUNDS

Total funds brought forward	36,522	-	36,522
TOTAL FUNDS CARRIED FORWARD	<u>25,061</u>	<u>19,823</u>	<u>44,884</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2020	26,696	-	-	26,696
Additions	-	3,375	1,650	5,025
At 31 July 2021	<u>26,696</u>	<u>3,375</u>	<u>1,650</u>	<u>31,721</u>
DEPRECIATION				
At 1 August 2020	21,045	-	-	21,045
Charge for year	2,177	844	549	3,570
At 31 July 2021	<u>23,222</u>	<u>844</u>	<u>549</u>	<u>24,615</u>
NET BOOK VALUE				
At 31 July 2021	<u>3,474</u>	<u>2,531</u>	<u>1,101</u>	<u>7,106</u>
At 31 July 2020	<u>5,651</u>	<u>-</u>	<u>-</u>	<u>5,651</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>18,618</u>	<u>16,790</u>

Canterbury Rugby Charity

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 10)	116	20,045
Trade creditors	-	2,437
Accrued expenses	1,070	1,020
	<u>1,186</u>	<u>23,502</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>116</u>	<u>20,045</u>

11. MOVEMENT IN FUNDS

	At 1.8.20	Net movement	Transfers	At
	£	in funds	between	31.7.21
		£	funds	£
Unrestricted funds				
General fund	39,957	(17,803)	7,603	29,757
Restricted funds				
Wheelchair Rugby	1,741	12,599	(3,670)	10,670
Philippine Rugby	3,187	(116)	(3,933)	(862)
Alison Williams	-	9,250	-	9,250
	<u>4,928</u>	<u>21,733</u>	<u>(7,603)</u>	<u>19,058</u>
TOTAL FUNDS	<u>44,885</u>	<u>3,930</u>	<u>-</u>	<u>48,815</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	26,090	(43,893)	(17,803)
Restricted funds			
Wheelchair Rugby	12,599	-	12,599
Philippine Rugby	-	(116)	(116)
Alison Williams	9,250	-	9,250
	<u>21,849</u>	<u>(116)</u>	<u>21,733</u>
TOTAL FUNDS	<u>47,939</u>	<u>(44,009)</u>	<u>3,930</u>

Canterbury Rugby Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	Transfers between funds £	At 31.7.20 £
Unrestricted funds				
General fund	36,522	(4,081)	(4,927)	27,514
Restricted funds				
Wheelchair Rugby	-	10,786	1,741	12,527
Philippine Rugby	-	1,656	3,187	4,843
	-	12,442	4,928	17,370
TOTAL FUNDS	36,522	8,361	1	44,884

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,364	(12,445)	(4,081)
Restricted funds			
Wheelchair Rugby	20,356	(9,570)	10,786
Philippine Rugby	7,871	(6,215)	1,656
	28,227	(15,785)	12,442
TOTAL FUNDS	36,591	(28,230)	8,361

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
Unrestricted funds				
General fund	36,522	(21,884)	2,676	17,314
Restricted funds				
Wheelchair Rugby	-	23,385	(1,929)	21,456
Philippine Rugby	-	1,540	(746)	794
Alison Williams	-	9,250	-	9,250
	-	34,175	(2,675)	31,500
TOTAL FUNDS	36,522	12,291	1	48,814

Canterbury Rugby Charity

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,454	(56,338)	(21,884)
Restricted funds			
Wheelchair Rugby	32,955	(9,570)	23,385
Philippine Rugby	7,871	(6,331)	1,540
Alison Williams	9,250	-	9,250
	<u>50,076</u>	<u>(15,901)</u>	<u>34,175</u>
TOTAL FUNDS	<u>84,530</u>	<u>(72,239)</u>	<u>12,291</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

Canterbury Rugby Charity

Detailed Statement of Financial Activities
for the Year Ended 31 July 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	47,930	35,151
Membership fees	-	960
Grants	-	360
	<hr/> 47,930	<hr/> 36,471
Investment income		
Deposit account interest	9	120
	<hr/> 47,939	<hr/> 36,591
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Advertising and ticket costs	-	72
Donations	10,626	13,580
	<hr/> 10,626	<hr/> 13,652
Other		
Pitch hire	-	2,309
Subscriptions	144	369
Entry fees	225	1,800
Kit and equipment	-	1,215
Travel	722	1,950
	<hr/> 1,091	<hr/> 7,643
Support costs		
Management		
Accountancy and bookkeeping	854	1,568
Sundries	364	242
Repairs	25,808	367
Management fees	1,640	1,600
	<hr/> 28,666	<hr/> 3,777
Finance		
Bank charges	56	81
Plant and machinery	2,177	3,077
Fixtures and fittings	844	-
Computer equipment	549	-
	<hr/> 3,626	<hr/> 3,158
Total resources expended	<hr/> 44,009	<hr/> 28,230
Net income	<hr/> 3,930	<hr/> 8,361

This page does not form part of the statutory financial statements