

Charity registration number 1142978

Company registration number 07247238 (England and Wales)

ASPATRIA DREAMSCHEME LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

ASPATRIA DREAMSCHEME LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G H Sewell Dr D Gardner Mr D P Harland Mrs T Knight Mrs E A Straughton Mr A Cozens Ms K Rawlinson
Secretary	Mrs T Knight
Charity number	1142978
Company number	07247238
Registered office	Aspatria Youth Club Market Square Aspatria Wigton Cumbria CA7 3EZ
Independent examiner	Gibbons Carleton House 136 Gray Street Workington Cumbria CA14 2LU

ASPATRIA DREAMSCHEME LIMITED

CONTENTS

	Page
Trustees' report	1
Independent examiner's report	2
Statement of financial activities	3 - 4
Balance sheet	5 - 6
Notes to the financial statements	7 - 18

ASPATRIA DREAMSCHEME LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

Aspatria Dreamscheme Limited Trustees' Report for the year ending 31st August 2022

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 in preparing the annual Report and financial statements of the charity.

The charity was constituted on 10th May 2010 as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The company registered as a charity on 20th July 2011.

The charity's objects and its principal activities continue to be:

- The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve the conditions of life.
- Providing support and activities which develop skills, capacities and capabilities to enable participation in society as mature and responsible individuals.
- The provision of opportunities to explore cultural and social experiences with all sections of the community as part of personal development.
- To provide and assist in the provision of community facilities in Aspatria and its District, in the interest of social welfare, for the education and leisure time activities of individuals who have a need for such facilities by reason of their youth, age, infirmity, disability or financial hardship, with the objective of improving their quality of life

The officers to the Board of Trustees include:

- Mr A. Cozens Chair
- Mrs T. Knight Secretary
- Mr D. Harland Treasurer

Through the last financial year a priority of Aspatria Dreamscheme continued to be the provision of a facility for the youth of Aspatria and District which gives young people the opportunity to develop into young adults capable of facing life's challenges. Youth Work is led by Linda Hunter who is supported two paid contractors and assisted by a number of enthusiastic volunteers. Dreamscheme maintains its successful policy of giving appropriate youth club members the opportunity to develop into volunteers. Following the lifting of all pandemic restrictions, youth work, clubs and activities have all resumed including additional after school clubs and a new Year 7 group. Engagement work in both Richmond Hill (Junior) and Beacon Hill Community (senior) Schools has been particularly successful.

Aspatria Dreamscheme is now actively seeking to widen its activities into the area community development following the successful Food Pantry initiative started in spring of 2020. This venture has informed the need to provide a wider range of services to the adult population. As such Aspatria Dreamscheme purchased, in May 2022, Chapels Rest (a 3 three storey premise in Aspatria) with the vision to turn this into a community hub. The purchase was completed with the assistance of a mortgage from the Charity Bank. The purchase has used all of Aspatria Dreamscheme savings. It is hoped the building will be fit for purpose in early 2023.

At the organisational level, the Board has developed and strengthened its membership. It is clear that the overall capacity of the Board to deliver projects and initiatives in line with its own stated aims and objectives is now considerably enhanced. A priority for 2022-23 will be to build back the appropriate level of reserves whilst opening the new Hub building. A revised reserves policy is currently being drafted; in the interim a sum of £25,000 has been identified as the minimum figure to be maintained in the Charity's reserves.

The Board of Trustees are grateful to all the people and organisations who have supported us over the course of the year.

The annual report was approved by the trustees of the charity on 08/11/22 and signed on its behalf by:

Mr A Cozens
Chairman



ASPATRIA DREAMSCHEME LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ASPATRIA DREAMSCHEME LIMITED

I report to the trustees on my examination of the financial statements of Aspatria Dreamscheme Limited (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Tony Hindmoor BFP FCA
Gibbons Chartered Accountants
Carleton House
136 Gray Street
Workington
Cumbria
CA14 2LU

Dated: 20 December 2022

ASPATRIA DREAMSCHEME LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2022

Current financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes				
Income from:					
Donations and legacies	3	68,054	133,382	201,436	139,213
Charitable activities	4	265	-	265	1,674
Investments	5	325	-	325	148
Total income		68,644	133,382	202,026	141,035
Expenditure on:					
Charitable activities	6	23,773	110,785	134,558	117,089
Other	9	1,019	-	1,019	-
Total expenditure		24,792	110,785	135,577	117,089
Net incoming resources before transfers		43,852	22,597	66,449	23,946
Gross transfers between funds		31,200	(31,200)	-	-
Net income/(expenditure) for the year/ Net movement in funds		75,052	(8,603)	66,449	23,946
Fund balances at 1 September 2021		64,202	91,656	155,858	131,912
Fund balances at 31 August 2022		139,254	83,053	222,307	155,858

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ASPATRIA DREAMSCHEME LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
Income from:				
Donations and legacies	3	4,501	134,712	139,213
Charitable activities	4	472	1,202	1,674
Investments	5	148	-	148
Total income		<u>5,121</u>	<u>135,914</u>	<u>141,035</u>
Expenditure on:				
Charitable activities	6	<u>25,503</u>	<u>91,586</u>	<u>117,089</u>
Total expenditure		<u>25,503</u>	<u>91,586</u>	<u>117,089</u>
Net incoming resources before transfers		(20,382)	44,328	23,946
Gross transfers between funds		<u>35,147</u>	<u>(35,147)</u>	<u>-</u>
Net income/(expenditure) for the year/ Net movement in funds		<u>14,765</u>	<u>9,181</u>	<u>23,946</u>
Fund balances at 1 September 2020		<u>49,437</u>	<u>82,475</u>	<u>131,912</u>
Fund balances at 31 August 2021		<u><u>64,202</u></u>	<u><u>91,656</u></u>	<u><u>155,858</u></u>

ASPATRIA DREAMSCHEME LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		209,227		41,668
Current assets					
Debtors	11	580		1,186	
Cash at bank and in hand		99,009		117,887	
		99,589		119,073	
Creditors: amounts falling due within one year	13	(3,861)		(4,883)	
Net current assets			95,728		114,190
Total assets less current liabilities			304,955		155,858
Creditors: amounts falling due after more than one year	14		(82,648)		-
Net assets			222,307		155,858
Income funds					
Restricted funds	15		83,053		91,656
<u>Unrestricted funds</u>					
Designated funds	17	95,425		24,223	
General unrestricted funds		43,829		39,979	
			139,254		64,202
			222,307		155,858

ASPATRIA DREAMSCHEME LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2022

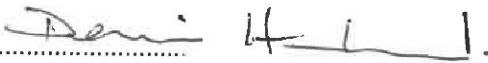
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 08/12/2022



Mr D P Harland
Trustee

Company registration number 07247238

ASPATRIA DREAMSCHEME LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Aspatria Dreamscheme Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Aspatria Youth Club, Market Square, Aspatria, Wigton, Cumbria, CA7 3EZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ASPATRIA DREAMSCHEME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance basis
-----------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ASPATRIA DREAMSCHEME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ASPATRIA DREAMSCHEME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	19,505	17,052	36,557	1,693	26,335	28,028
Government grants	48,549	106,193	154,742	2,808	107,476	110,284
Membership fees	-	6,647	6,647	-	481	481
Donated goods and services	-	3,490	3,490	-	420	420
	<u>68,054</u>	<u>133,382</u>	<u>201,436</u>	<u>4,501</u>	<u>134,712</u>	<u>139,213</u>

4 Charitable activities

	Sundry income	Pool tables and tuck shop	Sundry income	Total
	2022 £	2021 £	2021 £	2021 £
Other income	<u>265</u>	<u>300</u>	<u>1,374</u>	<u>1,674</u>
Analysis by fund				
Unrestricted funds	265	300	172	472
Restricted funds	-	-	1,202	1,202
	<u>-</u>	<u>-</u>	<u>1,202</u>	<u>1,202</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	<u>325</u>	<u>148</u>

ASPATRIA DREAMSCHEME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

6 Charitable activities

	Total Charitable Expenditure 2022 £	Total Charitable Expenditure 2021 £
Staff costs	33,244	33,043
Depreciation and impairment	3,372	3,271
Activities, trips and equipment	51,079	24,911
Direct costs	24,533	22,419
Hire of plant and machinery	416	416
Other direct costs and cost of tuck shop	1,920	11,448
Rent and rates	728	4,673
Water rates	913	704
Light, heat and power	4,336	5,759
Insurance	3,175	2,328
Repairs and renewals	4,626	1,690
Telephone and internet charge	644	641
Advertising, printing and stationery	425	720
General expenses	1,469	2,631
Legal and professional fees	1,500	-
Accountancy fees	2,178	2,435
	<u>134,558</u>	<u>117,089</u>
	<u>134,558</u>	<u>117,089</u>
Analysis by fund		
Unrestricted funds	23,773	25,503
Restricted funds	110,785	91,586
	<u>134,558</u>	<u>117,089</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
<u>1</u>	<u>1</u>

ASPATRIA DREAMSCHEME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

8 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	32,310	32,264
Other pension costs	934	779
	<u>33,244</u>	<u>33,043</u>

There were no employees whose annual remuneration was more than £60,000.

9 Other

	Unrestricted funds	Total
	2022	2021
	£	£
Financing costs	1,019	-
	<u>1,019</u>	<u>-</u>

10 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 September 2021	31,846	32,983	64,829
Additions	167,319	3,612	170,931
At 31 August 2022	<u>199,165</u>	<u>36,595</u>	<u>235,760</u>
Depreciation and impairment			
At 1 September 2021	-	23,161	23,161
Depreciation charged in the year	-	3,372	3,372
At 31 August 2022	<u>-</u>	<u>26,533</u>	<u>26,533</u>
Carrying amount			
At 31 August 2022	<u>199,165</u>	<u>10,062</u>	<u>209,227</u>
At 31 August 2021	<u>31,846</u>	<u>9,822</u>	<u>41,668</u>

ASPATRIA DREAMSCHEME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	580	-
Prepayments and accrued income	-	1,186
	<u>580</u>	<u>1,186</u>

12 Loans and overdrafts

	2022 £	2021 £
Bank loans	83,915	-
Payable within one year	1,267	-
Payable after one year	82,648	-

13 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	12	1,267	-
Other taxation and social security		-	2,779
Accruals and deferred income		2,594	2,104
		<u>3,861</u>	<u>4,883</u>

14 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	12	82,648	-

ASPATRIA DREAMSCHEME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2022**

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2020 £	Movement in funds			Balance at 1 September 2021 £	Movement in funds			Transfers £	Balance at 31 August 2022 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £		
Aspatria Junior FC	2,014	6,462	(6,919)	-	1,557	17,059	(13,395)	-	-	5,221
Booster	-	-	(1,597)	1,597	-	-	-	-	-	-
Building Refurbishment	724	-	-	-	724	-	(250)	-	-	474
Butterfly Club	3,943	1,340	(353)	(480)	4,450	1,375	(135)	(137)	-	5,553
Children In Need	22,175	39,311	(33,696)	-	27,790	39,673	(33,244)	(3,000)	-	31,219
Choices	-	5,760	-	-	5,760	-	(2,175)	-	-	3,585
Community Hobby Share	703	-	-	-	703	2,510	-	(600)	-	2,613
Friday Night Project (CYA)	10,603	6,000	(2,423)	(1,920)	12,260	6,028	(3,519)	(3,648)	-	11,121
Healthy Meals Healthy Mind Project (No Limits)	5,231	-	(967)	(320)	3,944	-	-	(388)	-	3,556
Holiday Activity Fund (HAF)	-	12,520	(4,514)	-	8,006	27,642	(32,987)	(2,388)	-	273
I Will Too	2,937	-	(1,012)	-	1,925	-	(1,948)	23	-	-
J-Club	2,900	2,214	(5,205)	91	-	-	-	-	-	-
Life Skills Challenge	655	-	-	-	655	-	-	-	-	655
Men In Sheds (Making Men)	-	500	-	-	500	1,875	(288)	(188)	-	1,899
Monday Wednesday Club	7,719	-	(1,850)	(1,920)	3,949	-	(130)	(3,819)	-	-
Total funds c/fwd	59,604	74,107	58,536	2,952	72,223	(96,162)	88,071	14,145	-	66,169

ASPATRIA DREAMSCHEME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2022**

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2020 £	Movement in funds			Balance at 1 September 2021 £	Movement in funds			Balance at 31 August 2022 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £	
Total funds b/fwd	59,604	74,107	(58,536)	(2,952)	72,223	96,162	(88,071)	(14,145)	66,169
Rainbow Room	12,470	43,990	(26,949)	(24,078)	5,433	31,052	(15,556)	(8,771)	12,158
Reach Out	6,600	-	(6,100)	(500)	-	2,208	-	-	2,208
Restart Project	-	10,000	-	-	10,000	-	-	(10,000)	-
Restricted Equipment Fund	-	3,816	-	(3,816)	-	750	(1,550)	3,318	2,518
Restricted for Specific One Offs	1,537	-	-	(1,537)	-	-	-	-	-
Street Games	2,264	-	-	(2,264)	-	-	-	-	-
Youth & Community Development Posts	-	4,000	-	-	4,000	-	(3,796)	(204)	-
The Chapel	-	-	-	-	-	3,210	(1,812)	(1,398)	-
Total funds c/fwd	82,475	135,913	(91,585)	(35,147)	91,656	133,382	(110,785)	(31,200)	83,053

ASPATRIA DREAMSCHEME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Transfers	Balance at 1 September 2021	Incoming resources	Resources expended	Transfers
	£	£	£	£	£
Living Life Together	24,223	24,223	12,796	-	46,385
Better Tomorrows	-	-	15,090	(3,069)	-
	<u>24,223</u>	<u>24,223</u>	<u>27,886</u>	<u>(3,069)</u>	<u>46,385</u>
					<u>95,425</u>

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 August 2022 are represented by:						
Tangible assets	209,227	-	209,227	41,668	-	41,668
Current assets/(liabilities)	12,675	83,053	95,728	22,534	91,656	114,190
Long term liabilities	(82,648)	-	(82,648)	-	-	-
	<u>139,254</u>	<u>83,053</u>	<u>222,307</u>	<u>64,202</u>	<u>91,656</u>	<u>155,858</u>

16 Purposes of funds

The specific purposes for which the funds are to be applied are as follows:

Aspatia Juniors FC - To assist with administration and financial arrangements for a local football club which focuses on junior age groups. This allows the adults who run the club to focus upon activities that directly benefit the young children.

Building Refurbishment - Grants given to install new heating, finish off the kitchen and buy new seating.

Butterfly Club - Funding for a small group of women who are committed to helping themselves and each other to develop healthier happier lives.

Children in Need Fund - This funding was awarded to finance salaries of the charity.

Community Hobby Share - To develop and promote participation in hobbies in the local community.

Friday Night Project - Funding for venue hire activities and sessional workers.

ASPATRIA DREAMSCHEME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

16 Purposes of funds

(Continued)

No Limits Project - To promote activity in children and young adults. This replaces the Healthy Meals and Healthy Minds Project.

I Will Too - This is funding received from CCF and the I Will fund. It provides support to young volunteers and pays for training and activities to run projects of their choice.

J Club - Children In Need - Funding from Children in Need to help 6-10 year olds.

Life Skills Challenge - Funding through Cumbria Community Foundation to support young people through a range of challenges, both group and personal.

Live the Dream - Bethany - Funding from Community Foundation to enable a young person to access activities that enrich their life and gain skills and abilities for the future.

Monday/Wednesday Open - Funding given by Cumbria County Council to provide open sessions twice weekly for young people aged 11-19 years.

Phaze II - The Rainbow Room - Funding to rent out another building across the road to develop further sessions that are open to the community of all ages. This now provides a cafe, library and food pantry to the community.

Reach out - To engage with young people outside of our existing youth work structure in order to provide them with information, support and activities that they are not currently accessing.

Restricted for Specific One Offs - Funding to purchase a specific item or for a specific activity which will not be repeated.

Street Games - To provide summer activities for young people in the local park/hall.

Choices - The aim of this project is to build up the resilience of young people to say no to negative risk-taking actions.

Holiday Activity Fund - This project is funded by the Department for Education to provide additional support to eligible families to access holiday activities. School holidays can be a particularly difficult and challenging time for some families who may have limited access to activities, food or learning opportunities.

Living life Together - To acquire the capacity to deliver our 10-year Vision, which we have called "Living Life Together", we have made an offer to purchase a building that will provide us with more activity space. Donations were received as contribution towards providing a mortgage deposit.

Men in Sheds (Making Men) - 'Making Men is a project that permits older men to pursue practical interests, practice skills and enjoy making and mending. For those who are less practical, opportunities to engage in softer outputs will be available; i.e. painting/arts, games, walking, books etc. Also includes targeted sessions to promote good mental health and emotional resilience. The aim is to provide opportunities for older men to make social connections, friendship building, sharing skills, experience and knowledge, and of course a lot of laughter.

Restart Project - The aim of this project to proactively support children who are beginning to disengage from their education and so go on to achieve low academic attainment.

Youth & Community Development Posts - Funding provided by the Hadfield Trust to deliver sessional work across several projects.

ASPATRIA DREAMSCHEME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

20 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).