

Charity Registration No. 1142978

Company Registration No. 07247238 (England and Wales)

ASPATRIA DREAMSCHEME LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

ASPATRIA DREAMSCHEME LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G H Sewell Dr D Gardner Mr D P Harland Mrs M G Allinson Mrs Tina Knight Mrs E A Straughton Mr A Cozens Ms K Rawlinson	(Appointed 13 July 2021) (Appointed 13 July 2021)
Secretary	Mrs Tina Knight	
Charity number	1142978	
Company number	07247238	
Registered office	Aspatria Youth Club Market Square Aspatria Wigton Cumbria CA7 3EZ	
Independent examiner	Gibbons Carleton House 136 Gray Street Workington Cumbria CA14 2LU	

ASPATRIA DREAMSCHEME LIMITED

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ASPATRIA DREAMSCHEME LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021

Aspatria Dreamscheme Limited Trustees' Report for the year ending 31st August 2021

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 in preparing the annual Report and financial statements of the charity.

The charity was constituted on 10th May 2010 as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The company registered as a charity on 20th July 2011.

The charity's objects and its principal activities continue to be:

- The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve the conditions of life.
- Providing support and activities which develop skills, capacities and capabilities to enable participation in society as mature and responsible individuals.
- The provision of opportunities to explore cultural and social experiences with all sections of the community as part of personal development.
- To provide and assist in the provision of community facilities in Aspatria and its District, in the interest of social welfare, for the education and leisure time activities of individuals who have a need for such facilities by reason of their youth, age, infirmity, disability or financial hardship, with the objective of improving their quality of life

The officers to the Board of Trustees include:

- Mr G. Sewell Chair
- Mrs T. Knight Secretary
- Mr D. Harland Treasurer

A priority of Dreamscheme continues to be the provision of a facility for the youth of Aspatria and District which gives young people the opportunity to develop into young adults capable of facing life's challenges. Youth Work is led by Linda Hunter who is supported and assisted by a number of enthusiastic volunteers. Dreamscheme maintains its successful policy of giving appropriate youth club members the opportunity to develop into volunteers.

The expansion of Dreamscheme activity into the area of wider community development generally has turned out to be a positive and successful step – and a matter of some significance during the coronavirus epidemic which has continued since its outbreak in the spring of 2020. The organisation is involved in a wide range of initiatives and activities in the area.

At the organisational level, the Board has developed and strengthened its membership. It is clear that the overall capacity of the Board to deliver projects and initiatives in line with its own stated aims and objectives is now considerably enhanced.

The Board of Trustees are grateful to all the people and organizations who have supported us over the course of the year.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

Mr D.Harland

Trustee

ASPATRIA DREAMSCHEME LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ASPATRIA DREAMSCHEME LIMITED

I report to the trustees on my examination of the financial statements of Aspatria Dreamscheme Limited (the charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Tony Hindmoor BFP FCA
Gibbons Chartered Accountants
Carleton House
136 Gray Street
Workington
Cumbria
CA14 2LU

Dated: 19 January 2022

ASPATRIA DREAMSCHEME LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2021

Current financial year					
		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	4,501	134,712	139,213	119,951
Charitable activities	4	472	1,202	1,674	1,725
Investments	5	148	-	148	254
Total income		5,121	135,914	141,035	121,930
<u>Expenditure on:</u>					
Charitable activities	6	25,503	91,586	117,089	98,430
Net (outgoing)/incoming resources before transfers		(20,382)	44,328	23,946	23,500
Gross transfers between funds		35,147	(35,147)	-	-
Net income for the year/ Net movement in funds		14,765	9,181	23,946	23,500
Fund balances at 1 September 2020		49,437	82,475	131,912	108,412
Fund balances at 31 August 2021		64,202	91,656	155,858	131,912

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ASPATRIA DREAMSCHEME LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income from:</u>				
Donations and legacies	3	21,288	98,663	119,951
Charitable activities	4	1,685	40	1,725
Investments	5	254	-	254
Total income		23,227	98,703	121,930
<u>Expenditure on:</u>				
Charitable activities	6	33,382	65,048	98,430
Net (outgoing)/incoming resources before transfers		(10,155)	33,655	23,500
Gross transfers between funds		525	(525)	-
Net income for the year/ Net movement in funds		(9,630)	33,130	23,500
Fund balances at 1 September 2019		59,067	49,345	108,412
Fund balances at 31 August 2020		49,437	82,475	131,912

ASPATRIA DREAMSCHEME LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		41,668		40,672
Current assets					
Debtors	10	1,186		4,733	
Cash at bank and in hand		117,887		90,804	
		<u>119,073</u>		<u>95,537</u>	
Creditors: amounts falling due within one year	11	<u>(4,883)</u>		<u>(4,297)</u>	
Net current assets			114,190		91,240
Total assets less current liabilities			<u>155,858</u>		<u>131,912</u>
Income funds					
Restricted funds	12		91,656		82,475
<u>Unrestricted funds</u>					
Designated funds	14	24,223		-	
General unrestricted funds		<u>39,979</u>		<u>49,437</u>	
			64,202		49,437
			<u>155,858</u>		<u>131,912</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 January 2022

Mr D P Harland
Trustee

Company Registration No. 07247238

ASPATRIA DREAMSCHEME LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Aspatria Dreamscheme Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Aspatria Youth Club, Market Square, Aspatria, Wigton, Cumbria, CA7 3EZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ASPATRIA DREAMSCHEME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ASPATRIA DREAMSCHEME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ASPATRIA DREAMSCHEME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	1,693	26,335	28,028	1,213	2,239	3,452
Grants from other charities	-	-	-	-	38,902	38,902
Government grants	2,808	107,476	110,284	20,075	57,522	77,597
Membership fees	-	481	481	-	-	-
Donated goods and services	-	420	420	-	-	-
	<u>4,501</u>	<u>134,712</u>	<u>139,213</u>	<u>21,288</u>	<u>98,663</u>	<u>119,951</u>

4 Charitable activities

	Pool tables and tuck shop 2021 £	Sundry income 2021 £	Total 2021 £	Pool tables and tuck shop 2020 £	Sundry income 2020 £	Total 2020 £
Other income	<u>300</u>	<u>1,374</u>	<u>1,674</u>	<u>696</u>	<u>1,029</u>	<u>1,725</u>
Analysis by fund						
Unrestricted funds	300	172	472	696	989	1,685
Restricted funds	-	1,202	1,202	-	40	40
	<u>300</u>	<u>1,374</u>	<u>1,674</u>	<u>696</u>	<u>1,029</u>	<u>1,725</u>

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	<u>148</u>	<u>254</u>

ASPATRIA DREAMSCHEME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

6 Charitable activities

	Total Charitable Expenditure 2021 £	Total Charitable Expenditure 2020 £
Staff costs	33,043	32,771
Depreciation and impairment	3,271	2,949
Activities, trips and equipment	24,911	21,201
Direct costs	22,419	11,757
Hire of plant and machinery	416	655
Other direct costs and cost of tuck shop	11,448	3,408
Travelling	-	995
Rent and rates	4,673	4,000
Water rates	704	735
Light, heat and power	5,759	3,824
Insurance	2,328	2,281
Repairs and renewals	1,690	4,818
Telephone and internet charge	641	981
Advertising, printing and stationery	720	1,017
General expenses	2,631	5,081
Accountancy fees	2,435	1,957
	<u>117,089</u>	<u>98,430</u>
	<u>117,089</u>	<u>98,430</u>
Analysis by fund		
Unrestricted funds	25,503	33,382
Restricted funds	91,586	65,048
	<u>117,089</u>	<u>98,430</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
<u>1</u>	<u>1</u>

ASPATRIA DREAMSCHEME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

8 Employees (Continued)

Employment costs	2021 £	2020 £
Wages and salaries	32,264	31,995
Other pension costs	779	776
	<u>33,043</u>	<u>32,771</u>

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 September 2020	31,846	28,716	60,562
Additions	-	4,267	4,267
	<u>31,846</u>	<u>32,983</u>	<u>64,829</u>
At 31 August 2021	31,846	32,983	64,829
Depreciation and impairment			
At 1 September 2020	-	19,890	19,890
Depreciation charged in the year	-	3,271	3,271
	<u>-</u>	<u>23,161</u>	<u>23,161</u>
At 31 August 2021	-	23,161	23,161
Carrying amount			
At 31 August 2021	<u>31,846</u>	<u>9,822</u>	<u>41,668</u>
At 31 August 2020	<u>31,846</u>	<u>8,826</u>	<u>40,672</u>

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	-	3,252
Prepayments and accrued income	1,186	1,481
	<u>1,186</u>	<u>4,733</u>

ASPATRIA DREAMSCHEME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	2,779	2,746
Accruals and deferred income	2,104	1,551
	<u>4,883</u>	<u>4,297</u>

ASPATRIA DREAMSCHEME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 September 2019	Incoming resources	Resources expended	Transfers	Balance at 1 September 2020	Incoming resources	Resources expended	Transfers	Balance at 31 August 2021
	£	£	£	£	£	£	£	£	£
Aspatria Junior FC	-	2,660	(646)	-	2,014	6,462	(6,919)	-	1,557
Building Refurbishment	474	250	-	-	724	-	-	-	724
Butterfly Club	5,386	949	(2,392)	-	3,943	1,340	(353)	(480)	4,450
Children In Need	14,071	41,552	(33,448)	-	22,175	39,311	(33,696)	-	27,790
Community Hobby Share	703	-	-	-	703	-	-	-	703
Friday Night Project	8,380	6,149	(3,746)	(180)	10,603	6,000	(2,423)	(1,920)	12,260
Healthy Meals Healthy Minds Project	3,194	4,000	(1,963)	-	5,231	-	(967)	(320)	3,944
I Will Too	3,197	-	(260)	-	2,937	-	(1,012)	-	1,925
J Club - Children In Need	-	13,157	(10,257)	-	2,900	2,214	(5,205)	91	-
Life Skills Challenge	2,326	-	(1,671)	-	655	-	-	-	655
Live The Dream	1,810	-	(1,810)	-	-	-	-	-	-
Monday/Wednesday Open	6,372	4,377	(3,030)	-	7,719	-	(1,850)	(1,920)	3,949
Phaze II - The Rainbow Room	-	17,875	(5,405)	-	12,470	43,990	(26,949)	(24,078)	5,433
Reach Out	-	7,020	(420)	-	6,600	-	(6,100)	(500)	-
Restricted for Specific One Offs	1,168	714	-	(345)	1,537	-	-	(1,537)	-
Street Games	2,264	-	-	-	2,264	-	-	(2,264)	-
Total funds c/fwd	49,345	98,703	(65,048)	(525)	82,475	99,317	(85,474)	(32,928)	63,390

ASPATRIA DREAMSCHEME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 September 2019	Incoming resources	Resources expended	Transfers	Balance at 1 September 2020	Incoming resources	Resources expended	Transfers	Balance at 31 August 2021
	£	£	£	£	£	£	£	£	£
Total funds b/fwd	49,345	98,703	65,048	(525)	82,475	99,317	(85,474)	(32,928)	63,390
Booster	-	-	-	-	-	-	(1,597)	1,597	-
Choices	-	-	-	-	-	5,760	-	-	5,760
Holiday Activity Fund	-	-	-	-	-	12,520	(4,514)	-	8,006
Men In Sheds	-	-	-	-	-	500	-	-	500
Restart Project	-	-	-	-	-	10,000	-	-	10,000
Restricted Equipment Fund	-	-	-	-	-	3,816	-	(3,816)	-
Youth & Community Development Posts	-	-	-	-	-	4,000	-	-	4,000
Total funds c/fwd	49,345	98,703	(65,048)	(525)	82,475	135,913	(91,585)	(35,147)	91,656

ASPATRIA DREAMSCHEME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Transfers	Balance at 31 August 2021
	Incoming resources	Balance at 1 September 2020		
	£	£	£	£
Living Life Together	-	-	24,223	24,223
	-	-	24,223	24,223

14 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 August 2021 are represented by:						
Tangible assets	41,668	-	41,668	40,672	-	40,672
Current assets/ (liabilities)	(3,852)	118,042	114,190	8,765	82,475	91,240
	<u>37,816</u>	<u>118,042</u>	<u>155,858</u>	<u>49,437</u>	<u>82,475</u>	<u>131,912</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

16 Purposes of funds

The specific purposes for which the funds are to be applied are as follows:

Aspatia Juniors FC - To assist with administration and financial arrangements for a local football club which focuses on junior age groups. This allows the adults who run the club to focus upon activities that directly benefit the young children.

Building Refurbishment - Grants given to install new heating, finish off the kitchen and buy new seating.

Butterfly Club - Funding for a small group of women who are committed to helping themselves and each other to develop healthier happier lives.

Children in Need Fund - This funding was awarded to finance salaries of the charity.

Community Hobby Share - To develop and promote participation in hobbies in the local community.

Friday Night Project - Funding for venue hire activities and sessional workers.

ASPATRIA DREAMSCHEME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

16 Purposes of funds

(Continued)

No Limits Project - To promote activity in children and young adults. This replaces the Healthy Meals and Healthy Minds Project.

I Will Too - This is funding received from CCF and the I Will fund. It provides support to young volunteers and pays for training and activities to run projects of their choice.

J Club - Children In Need - Funding from Children in Need to help 6-10 year olds.

Life Skills Challenge - Funding through Cumbria Community Foundation to support young people through a range of challenges, both group and personal.

Live the Dream - Bethany - Funding from Community Foundation to enable a young person to access activities that enrich their life and gain skills and abilities for the future.

Monday/Wednesday Open - Funding given by Cumbria County Council to provide open sessions twice weekly for young people aged 11-19 years.

Phaze II - The Rainbow Room - Funding to rent out another building across the road to develop further sessions that are open to the community of all ages. This now provides a cafe, library and food pantry to the community.

Reach out - To engage with young people outside of our existing youth work structure in order to provide them with information, support and activities that they are not currently accessing.

Restricted for Specific One Offs - Funding to purchase a specific item or for a specific activity which will not be repeated.

Street Games - To provide summer activities for young people in the local park/hall.

Choices - The aim of this project is to build up the resilience of young people to say no to negative risk-taking actions.

Holiday Activity Fund - This project is funded by the Department for Education to provide additional support to eligible families to access holiday activities. School holidays can be a particularly difficult and challenging time for some families who may have limited access to activities, food or learning opportunities.

Living life Together - To acquire the capacity to deliver our 10-year Vision, which we have called "Living Life Together", we have made an offer to purchase a building that will provide us with more activity space. Donations were received as contribution towards providing a mortgage deposit.

Men in Sheds (Making Men) - 'Making Men is a project that permits older men to pursue practical interests, practice skills and enjoy making and mending. For those who are less practical, opportunities to engage in softer outputs will be available; i.e. painting/arts, games, walking, books etc. Also includes targeted sessions to promote good mental health and emotional resilience. The aim is to provide opportunities for older men to make social connections, friendship building, sharing skills, experience and knowledge, and of course a lot of laughter.

Restart Project - The aim of this project to proactively support children who are beginning to disengage from their education and so go on to achieve low academic attainment.

Youth & Community Development Posts - Funding provided by the Hadfield Trust to deliver sessional work across several projects.