

K9FOCUS LTD

England & Wales · Charity number 1142968

Details

Status Registered

Legal form Charitable company

Company number [07345762](#)

Registered 2011-07-19

Register [View on the Charity Commission register](#)

Contact

Address Shepherds View
St. Giles
Torrington
EX38 7JU

Phone 01769560928

Email lynne@k9focus.co.uk

Website www.k9focus.co.uk

Activities

Objects: THE CHARITY'S OBJECTS ARE:- (1) THE PROVISION OF CARE AND SHELTER FOR STRAY, NEGLECTED AND UNWANTED GERMAN SHEPHERD AND LARGE BREED DOGS TOGETHER WITH COMPANION ANIMALS OF ALL KINDS AND THE PROTECTION OF ANIMALS FROM ILL-USAGE, CRUELTY AND SUFFERING (2) TO PROVIDE MEDICAL TREATMENT AND ENDEAVOUR TO FIND SUITABLE HOMES FOR SUCH ANIMALS (3) TO ADVANCE THE EDUCATION OF THE PUBLIC IN MATTERS PERTAINING TO ANIMAL WELFARE IN GENERAL

Activities: K9focus is a rescue which has the sole aim of rescuing abused and abandoned dogs.

Classification

- **How:** Provides Services
- **What:** Animals
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£166,525	£117,014	-	-
2024-08-31	£62,534	£50,544	-	-
2023-08-31	£32,435	£58,115	-	-
2022-08-31	£87,617	£92,267	-	-
2021-08-31	£98,732	£71,265	-	-
2020-08-31	£65,021	£40,046	-	-

Trustees

Name	Role	Appointed
Clare Sampton		2022-05-01
IAN NORMAN BARNES		2011-07-19
LYNNE HALL		2010-08-01
NICHOLAS HALL		2011-05-13
Peter Holmes		2022-05-01
SILVJA Barnes		2011-07-19

K9FOCUS LTD

England & Wales - Charity number 1142968

Accounts

Company registration number: 07345762

Charity registration number: 1142968

K9 Focus Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2025



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

K9 Focus Ltd

Reference and Administrative Details

Trustees	Mrs L Hall Mr N Hall Mrs S Barnes Mr I Barnes Ms C Sampson Mr P Holmes
Secretary	Mrs L Hall
Charity Registration Number	1142968
Company Registration Number	07345762
Registered Office	The charity is incorporated in England and Wales. Shepherds View St. Giles Torrington Devon EX38 7JU
Independent Examiner	Westcotts (SW) LLP 47 Boutport Street Barnstaple Devon EX31 1SQ

K9 Focus Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2025.

Structure, governance and management

K9 Focus Limited is a charitable company limited by guarantee, incorporated on 13 August 2010 and registered with the Charity Commission on 19 July 2011. The charity was established under a memorandum of association dated 13 August 2010 which establishes the objectives and powers of the charitable company and is governed by its articles of association.

Appointment of Trustees

Each year the Charity reviews the current Trustees to ensure that they have the appropriate skill set to best meet the needs of the organization. Trustees are generally (but not solely) appointed from within the existing volunteer group as it is felt that they have the best understanding of the aims and objectives of the charity. Short-listing and interviews take place against agreed criteria. Interviews are carried out by a small panel of existing trustees, and each candidate is asked similar questions to ensure a fair and objective approach. Notes are kept of each interview.

Before appointing a new trustee the trustee board will make sure it is acting within the law, in accordance with the charity's governing document, and that the prospective trustee is not disqualified from being a trustee. Prospective trustees will be asked about any conflict of interest before being appointed. Trustee appointments will be voted on and confirmed by the existing board. All new Trustees will undertake training to ensure that they are aware of their legal responsibilities.

Objectives and Activities

The charity's objectives as set out in its memorandum are as follows; (1) The provision of care and shelter for stray, neglected and unwanted Dogs together with companion animals of all kinds and the protection of animals from ill-usage, cruelty and suffering (2) to provide medical treatment and endeavour to find suitable homes for such animals (3) to advance the education of the public in matters pertaining to animal welfare in general.

Public Benefit

The Trustees consider that the objectives of the charity, as stated above, comply with the Charity Commission Public Benefit requirements, The Trustees agree that the requirement for due regard to the public benefit guidance have been satisfied.

K9 Focus Ltd

Trustees' Report

Achievements and Performance

Every year we report that it has been extremely difficult and it is true to say that 2024-2025 has been no different and the year saw no relief in the sheer volume of dogs we are being asked to help. One of the main areas of concern has been the inability to recruit fosterers which severely hindered the number of dogs we are able to help. During the year however we still managed to rehome 37 Dogs of which 17 were neutered by us and 28 were vaccinated by ourselves. Further pressure was put on the rescue by the closure of a large local charity North Devon Animal Ambulance (NDAA). This was closely followed by Dogs Trust who made the decision to also close their kennels and turn to a foster base rescue which undoubtedly had the impact of further reducing the number of fosterers available to K9focus. The impact of NDAA closure on the area was significant as not only did they provide the largest cat and wildlife rescue service in North Devon, but also offered a heavily subsidised veterinary clinic. Following their closure it was decided by the Trustees to incorporate cat rescue into our offering and to this end the redundant kennels were refurbished and changed into a cattery. During the year we rescued and rehomed 34 cats. Of the 34 cats 28 were neutered and 32 were vaccinated by ourselves. The closure of the subsidised veterinary clinic left many pets vulnerable and at the risk of being surrendered. In order to try and prevent surrender of pets due to financial hardship a grant application for £42,000 was made to Pets Foundation under their 'Preventing Pet Relinquishment' scheme, which was approved and enabled us to set up our Pet Assist programme. Under the programme a total of 137 veterinary grants were made.

With veterinary costs ever rising and the trend for many of the animals we are being asked to assist (particularly the cats), not being neutered or vaccinated; fundraising, as ever, has become a major priority. During the year we saw the level of sponsorship reduce along with income from our various dog shows also reducing. To this end a decision was taken to open a charity shop and a property was taken on in June in Torrington. Due to refurbishment of the premises the shop opening date was postponed until 1st August and so income from this venture has not had any real impact on this years accounts although the cost of the refurbishments do show.

Future Plans

2024/25 has been one of our busiest years in terms of operating policies i.e. the cattery, the shop which has involved significant expenditure. We believe, however, that this will be recouped during 2025/26 particularly with income from the charity shop. With this in mind our plans for the next two years are simply to consolidate our position with no further expansion and to concentrate on our core activities. A decision regarding the continuation of the Pet Assist Scheme has yet to be made but will only be considered if further grant funds become available. We will be undertaking our normal fundraising activities i.e. dog shows, bingo nights etc in order to ensure our ongoing financial stability.

Conclusion

The last 12 months as previously stated have been incredibly busy and have meant that volunteers have been working even harder than usual to ensure all the various projects came to fruition. We do believe however that the rescue is in a strong position going forward to meet the challenges that will undoubtedly arise.

Our last word always goes to thank our volunteers but this year in particular they have excelled and so many animals owe their lives to their dedication and commitment. Thank you to them all.

K9 Focus Ltd

Trustees' Report

Financial review

During the year, the charity received income totalling £165,895 (2024: £67,534). Income from donations and legacies has increased from £56,283 to £148,714. Expenditure totalled £117,014 (2024: £51,903).

As at 31 August 2025, the total reserves held by the charity were £96,079 compared with £46,079 as at 31 August 2024. As at 31 August 2025, restricted funds totalling £12,996 were held (2024: £811).

Reserves Policy

The charity aims to hold at least 3 months of their average monthly expenditure. As at 31 August 2025, the charity was holding free reserves totalling £66,353 (2024: £27,584), this represented 9 months of expenditure.

Statement of trustees' responsibilities

The trustees (who are also the directors of K9 Focus Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

K9 Focus Ltd

Trustees' Report

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 5.5.26 and signed on its behalf by:

Lynne Hall

Digitally signed by Lynne Hall
DN: cn=Lynne Hall, c=GB,
o=K9Focus,
email=lynne@k9focus.co.uk
Date: 2026.05.05 15:03:58 +01'00'

.....
Mrs L Hall
Company secretary and trustee

K9 Focus Ltd

Independent Examiner's Report to the trustees of K9 Focus Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of K9 Focus Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Catherine Williams FCA DChA
Independent Examiner
Westcotts (SW) LLP
Chartered Accountants
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Date: 6th Mar 2026

K9 Focus Ltd

Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	103,164	45,550	148,714	56,283
Charitable activities	4	11,566	-	11,566	6,945
Other trading activities	5	5,785	-	5,785	4,208
Investment income	6	460	-	460	98
Total income		<u>120,975</u>	<u>45,550</u>	<u>166,525</u>	<u>67,534</u>
Expenditure on:					
Raising funds	7	(13,801)	-	(13,801)	-
Charitable activities	8	<u>(69,848)</u>	<u>(33,365)</u>	<u>(103,213)</u>	<u>(51,903)</u>
Total expenditure		<u>(83,649)</u>	<u>(33,365)</u>	<u>(117,014)</u>	<u>(51,903)</u>
Net income		<u>37,326</u>	<u>12,185</u>	<u>49,511</u>	<u>15,631</u>
Net movement in funds		37,326	12,185	49,511	15,631
Reconciliation of funds					
Total funds brought forward		<u>45,757</u>	<u>811</u>	<u>46,568</u>	<u>30,937</u>
Total funds carried forward	16	<u>83,083</u>	<u>12,996</u>	<u>96,079</u>	<u>46,568</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 16.

The notes on pages 9 to 17 form an integral part of these financial statements.

K9 Focus Ltd

(Registration number: 07345762)
Balance Sheet as at 31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	16,730	18,173
Current assets			
Cash at bank and in hand	14	81,194	30,145
Creditors: Amounts falling due within one year	15	<u>(1,845)</u>	<u>(1,750)</u>
Net current assets		<u>79,349</u>	<u>28,395</u>
Net assets		<u>96,079</u>	<u>46,568</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		12,996	811
Unrestricted income funds			
Unrestricted funds		<u>83,083</u>	<u>45,757</u>
Total funds	16	<u>96,079</u>	<u>46,568</u>

For the financial year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on S.I.S.I.26 and signed on their behalf by:

Lynne Hall

Digitally signed by Lynne Hall
DN: cn=Lynne Hall, c=GB,
o=K9focus,
email=lynne@k9focus.co.uk
Date: 2028.05.06 15:04:59 +0100

.....
Mrs L Hall
Company secretary and trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

K9 Focus Ltd

Notes to the Financial Statements for the Year Ended 31 August 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Shepherds View St. Giles
Torrington
Devon
EX38 7JU

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

K9 Focus Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements have been prepared in sterling which is the functional currency of the charity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

K9 Focus Ltd

Notes to the Financial Statements for the Year Ended 31 August 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

K9 Focus Ltd

Notes to the Financial Statements for the Year Ended 31 August 2025

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% straight line
Motor vehicles	25% reducing balance
Equipment	20% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

K9 Focus Ltd

Notes to the Financial Statements for the Year Ended 31 August 2025

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Donations	101,930	-	101,930
Grants	1,234	42,550	43,784
	<u>103,164</u>	<u>42,550</u>	<u>145,714</u>

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations	31,790	5,000	36,790
Gift aid reclaimed	7,152	-	7,152
Grants	12,341	-	12,341
	<u>51,283</u>	<u>5,000</u>	<u>56,283</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £
Adoption Fees	11,566	11,566

	Unrestricted funds General £	Total 2024 £
Adoption Fees	6,945	6,945

K9 Focus Ltd

Notes to the Financial Statements for the Year Ended 31 August 2025

5 Income from other trading activities

	Unrestricted funds General £	Total 2025 £
Charity shop sales	1,340	1,340
Sponsorship	4,445	4,445
	<u>5,785</u>	<u>5,785</u>

	Unrestricted funds General £	Total 2024 £
Sponsorship	4,208	4,208
	<u>4,208</u>	<u>4,208</u>

6 Investment income

	Unrestricted funds General £	Total 2025 £
Interest receivable on bank deposits	460	460
	<u>460</u>	<u>460</u>

	Unrestricted funds General £	Total 2024 £
Interest receivable on bank deposits	98	98
	<u>98</u>	<u>98</u>

K9 Focus Ltd

Notes to the Financial Statements for the Year Ended 31 August 2025

7 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Total 2025 £
Shop costs	<u>13,801</u>	<u>13,801</u>

8 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £
Charitable Activities		45,696	33,365	79,061
Allocated support costs	9	<u>24,152</u>	<u>-</u>	<u>24,152</u>
		<u>69,848</u>	<u>33,365</u>	<u>103,213</u>

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £
Charitable Activities		30,329	1,359	31,688
Allocated support costs	9	<u>20,215</u>	<u>-</u>	<u>20,215</u>
		<u>50,544</u>	<u>1,359</u>	<u>51,903</u>

9 Analysis of support costs

Support costs allocated to charitable activities

	Total 2025 £	Total 2024 £
Legal fees	1,985	2,263
Office costs	7,239	6,901
Finance costs	405	275
Subscription costs	489	758
Depreciation	9,753	9,059
Telephone costs	871	959
Meetings	<u>3,410</u>	<u>-</u>
	<u>24,152</u>	<u>20,215</u>

K9 Focus Ltd

Notes to the Financial Statements for the Year Ended 31 August 2025

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

During the year, the charity did not employ any staff (2024 Nil)

12 Independent examiner's fees

	2025 £	2024 £
Examination of the financial statements	<u>1,985</u>	<u>2,050</u>

13 Tangible fixed assets

	Equipment £	Motor vehicles £	Plant & Machinery £	Total £
Cost				
At 1 September 2024	8,692	33,219	42,878	84,789
Additions	<u>-</u>	<u>-</u>	<u>8,310</u>	<u>8,310</u>
At 31 August 2025	<u>8,692</u>	<u>33,219</u>	<u>51,188</u>	<u>93,099</u>
Depreciation				
At 1 September 2024	8,530	25,337	32,749	66,616
Charge for the year	<u>105</u>	<u>1,971</u>	<u>7,677</u>	<u>9,753</u>
At 31 August 2025	<u>8,635</u>	<u>27,308</u>	<u>40,426</u>	<u>76,369</u>
Net book value				
At 31 August 2025	<u>57</u>	<u>5,911</u>	<u>10,762</u>	<u>16,730</u>
At 31 August 2024	<u>162</u>	<u>7,882</u>	<u>10,129</u>	<u>18,173</u>

14 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>81,194</u>	<u>30,145</u>

K9 Focus Ltd

Notes to the Financial Statements for the Year Ended 31 August 2025

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	<u>1,845</u>	<u>1,750</u>

16 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Balance at 31 August 2025 £
Unrestricted funds				
General Funds	45,757	120,975	(83,649)	83,083
Restricted funds				
Kennel donation	811	-	-	811
Pet Assist	-	42,550	(30,365)	12,185
Animal Friends Insurance	-	3,000	(3,000)	-
	<u>811</u>	<u>45,550</u>	<u>(33,365)</u>	<u>12,996</u>
Total funds	<u>46,568</u>	<u>166,525</u>	<u>(117,014)</u>	<u>96,079</u>

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
Unrestricted funds					
General Funds	29,578	62,534	(50,544)	4,189	45,757
Restricted funds					
Groundworks	500	-	(500)	-	-
ADCH - Adoption Programme	859	-	(859)	-	-
Kennel donation	-	5,000	-	(4,189)	811
	<u>1,359</u>	<u>5,000</u>	<u>(1,359)</u>	<u>(4,189)</u>	<u>811</u>
Total funds	<u>30,937</u>	<u>67,534</u>	<u>(51,903)</u>	<u>-</u>	<u>46,568</u>

K9 Focus Ltd

Notes to the Financial Statements for the Year Ended 31 August 2025

The specific purposes for which the funds are to be applied are as follows:

The Groundworks donation was received towards the repainting of the kitchen.

ADCH - Adoption Programme - these funds were received towards food purchases

Kennel donation - during the year, £5,000 was received in 2024. The expenditure incurred during 2024 has been included within fixed assets and the expenditure has been transferred to unrestricted funds as the restriction has been lifted by the purchase of the kennel.

Pet Assist Grant - The aim of the project was to help prevent pet relinquishment by providing either financial help for vet bills in the case of hardship or accident together with emergency boarding due to homelessness and/or illness. The project was also aimed at improving animal welfare by providing funds for neutering, vaccinating & general health checks.

Animal Friends Insurance - these funds were received towards general vet fees.

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2025 £
Tangible fixed assets	16,730	-	16,730
Current assets	68,198	12,996	81,194
Current liabilities	(1,845)	-	(1,845)
Total net assets	<u>83,083</u>	<u>12,996</u>	<u>96,079</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2024 £
Tangible fixed assets	18,173	-	18,173
Current assets	29,334	811	30,145
Current liabilities	(1,750)	-	(1,750)
Total net assets	<u>45,757</u>	<u>811</u>	<u>46,568</u>

18 Related party transactions

There were no related party transactions in the year.

K9FOCUS LTD

England & Wales - Charity number 1142968

Accounts

Company registration number: 07345762

Charity registration number: 1142968

K9 Focus Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2024



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

K9 Focus Ltd

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 18

K9 Focus Ltd

Reference and Administrative Details

Trustees	Mr I Barnes Mrs S Barnes Mr P Holmes Mrs L Hall Mr N Hall Ms C Sampson
Secretary	Mrs L Hall
Charity Registration Number	1142968
Company Registration Number	07345762
Registered Office	The charity is incorporated in England and Wales. Shepherds View St. Giles Torrington Devon EX38 7JU
Independent Examiner	Westcotts (SW) LLP 47 Boutport Street Barnstaple Devon EX31 1SQ

K9 Focus Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2024.

Structure, governance and management

K9 Focus Limited is a charitable company limited by guarantee, incorporated on 13 August 2010 and registered with the Charity Commission on 19 July 2011. The charity was established under a memorandum of association dated 13 August 2010 which establishes the objectives and powers of the charitable company and is governed by its articles of association.

Appointment of Trustees

Each year the Charity reviews the current Trustees to ensure that they have the appropriate skill set to best meet the needs of the organization. Trustees are generally (but not solely) appointed from within the existing volunteer group as it is felt that they have the best understanding of the aims and objectives of the charity. Short-listing and interviews take place against agreed criteria. Interviews are carried out by a small panel of existing trustees, and each candidate is asked similar questions to ensure a fair and objective approach. Notes are kept of each interview.

Before appointing a new trustee the trustee board will make sure it is acting within the law, in accordance with the charity's governing document, and that the prospective trustee is not disqualified from being a trustee. Prospective trustees will be asked about any conflict of interest before being appointed. Trustee appointments will be voted on and confirmed by the existing board. All new Trustees will undertake training to ensure that they are aware of their legal responsibilities.

Objectives and Activities

The charity's objectives as set out in its memorandum are as follows; (1) The provision of care and shelter for stray, neglected and unwanted Dogs together with companion animals of all kinds and the protection of animals from ill-usage, cruelty and suffering (2) to provide medical treatment and endeavour to find suitable homes for such animals (3) to advance the education of the public in matters pertaining to animal welfare in general

Public Benefit

The Trustees consider that the objectives of the charity, as stated above, comply with the Charity Commission Public Benefit requirements, The Trustees agree that the requirement for due regard to the public benefit guidance have been satisfied.

K9 Focus Ltd

Trustees' Report

Achievements and Performance

As reported in previous years the impact of Covid on the dog population was massive with so many people purchasing dogs who quite frankly had never previously thought about owning one let alone having an understanding of their needs. Most rescues, including ourselves subsequently saw the fall out from this increase in ownership when individuals realised that once going back to work they really didn't have time to provide the welfare needs of their newly acquired pets resulting in so many being surrendered. Not only were the dogs being surrendered but many had behavioural issues which meant they were increasingly difficult to rehome resulting in nearly all kennels becoming full to capacity. Several years down the line it was felt that this crisis would lessen and surrenders would ease however this really hasn't been the case with actual requests to take dogs in has, if anything, increased. For K9focus with the closure of its own onsite kennels this has proved to be an extremely challenging year working on a 'home to home' and foster basis only. It has meant that the rescue has been unable to help as many dogs as it would like simply due to the lack of experienced fosterers and dogs which quite frankly are unsuitable to be placed straight into a home placing the fosterer/adopter at risk due to behavioural issues. Normally these types of dogs would be placed in kennels allowing them time to be fully assessed with a training plan put in place. The number of dogs being rehomed has been at an all time low (35) and has obviously had a major effect on our adoption fee income. This has been magnified by the vast majority of dogs being entire and needing to be neutered – a perfect storm when coupled with vastly increasing vet bills.

Future Plans

We have recently been made aware of a large, well established rescue has decided to close their doors which we anticipate will have a major impact on animal rehoming and welfare within North Devon. The charity not only undertakes rehoming of animals but also provides a subsidised veterinary clinic which is also going to close. While the rescue does undertake rehoming of dogs their main area of rescue is for cats and wildlife. While K9focus does not have the capacity or experience to help with wildlife it has made the decision that from 1st September 2024 it will now offer rehoming services for cats – again operating on a home to home and foster basis only.

Conclusion

As always we end by stating that we have no doubt the next 12 months will bring a set of challenges for us to face but we feel we are in a strong position with an increased team of volunteers to meet these and continue to provide the rescue help needed in the area.

Our last word, as always, is to thank our team of volunteers who work year in and year out to support the rescue and organise our much needed fundraising events. Without them the rescue simply would not exist and so we say a massive thank you to them.

K9 Focus Ltd

Trustees' Report

Financial review

During the year, the charity received income totalling £67,534 (2023: £32,435). Income from donations and legacies has increased from £26,282 to £56,283. Expenditure totalled £51,903 (2023: £58,115).

As at 31 August 2024, the total reserves held by the charity were £46,568 compared with £30,937 as at 31 August 2023. As at 31 August 2023, restricted funds totalling £811 were held (2023: £1,359), all other funds were unrestricted.

Reserves Policy

The charity aims to hold at least 3 months of their average monthly expenditure. As at 31 August 2024, the charity was holding free reserves totalling £27,584, this represented 7 months of expenditure.

Statement of trustees' responsibilities

The trustees (who are also the directors of K9 Focus Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

K9 Focus Ltd

Trustees' Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 15/05/2025 and signed on its behalf by:

Lynne Hall **Lynne Hall**
Mrs L Hall
Company secretary and trustee

Digitally signed by Lynne Hall
DN: cn=Lynne Hall, c=GB,
o=K9focus,
email=lynne@k9focus.co.uk
Date: 2025.05.15 12:03:55 +0100

K9 Focus Ltd

Independent Examiner's Report to the trustees of K9 Focus Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of K9 Focus Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Williams FCA DChA
Independent Examiner
Westcotts (SW) LLP
Chartered Accountants
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Date: 15th May 2025

K9 Focus Ltd

Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	51,283	5,000	56,283	26,282
Charitable activities	4	6,945	-	6,945	2,335
Other trading activities	5	4,208	-	4,208	3,778
Investment income	6	98	-	98	40
Total income		<u>62,534</u>	<u>5,000</u>	<u>67,534</u>	<u>32,435</u>
Expenditure on:					
Charitable activities	7	<u>(50,544)</u>	<u>(1,359)</u>	<u>(51,903)</u>	<u>(58,115)</u>
Total expenditure		<u>(50,544)</u>	<u>(1,359)</u>	<u>(51,903)</u>	<u>(58,115)</u>
Net income/(expenditure)		11,990	3,641	15,631	(25,680)
Transfers between funds		<u>4,189</u>	<u>(4,189)</u>	-	-
Net movement in funds		16,179	(548)	15,631	(25,680)
Reconciliation of funds					
Total funds brought forward		<u>29,578</u>	<u>1,359</u>	<u>30,937</u>	<u>56,617</u>
Total funds carried forward	16	<u>45,757</u>	<u>811</u>	<u>46,568</u>	<u>30,937</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 16.

K9 Focus Ltd

(Registration number: 07345762) Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	18,173	23,043
Current assets			
Debtors	13	-	5,113
Cash at bank and in hand	14	<u>30,145</u>	<u>4,281</u>
		30,145	9,394
Creditors: Amounts falling due within one year	15	<u>(1,750)</u>	<u>(1,500)</u>
Net current assets		<u>28,395</u>	<u>7,894</u>
Net assets		<u>46,568</u>	<u>30,937</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		811	1,359
Unrestricted income funds			
Unrestricted funds		<u>45,757</u>	<u>29,578</u>
Total funds	16	<u>46,568</u>	<u>30,937</u>

For the financial year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on and signed on their behalf by:

Lynne Hall
Digitally signed by Lynne Hall
DN: cn=Lynne Hall, c=GB,
o=K9focus,
email=lynne@k9focus.co.uk
Date: 2025.05.15 12:05:00 +01'00'

Mrs L Hall
Company secretary and trustee

The notes on pages 9 to 18 form an integral part of these financial statements.

K9 Focus Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Shepherds View St. Giles
Torrington
Devon
EX38 7JU

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

K9 Focus Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements have been prepared in sterling which is the functional currency of the charity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

K9 Focus Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

K9 Focus Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% straight line
Motor vehicles	25% reducing balance
Equipment	20% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

K9 Focus Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations	31,790	5,000	36,790
Grants	12,341	-	12,341
Gift aid reclaimed	7,152	-	7,152
	<u>51,283</u>	<u>5,000</u>	<u>56,283</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations	25,082	-	25,082
Grants	-	1,200	1,200
	<u>25,082</u>	<u>1,200</u>	<u>26,282</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £
Adoption Fees	<u>6,945</u>	<u>6,945</u>
	Unrestricted funds General £	Total 2023 £
Adoption Fees	<u>2,335</u>	<u>2,335</u>

K9 Focus Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024

5 Income from other trading activities

	Unrestricted funds General £	Total 2024 £
Sponsorship	4,208	4,208
	Unrestricted funds General £	Total 2023 £
Sponsorship	3,879	3,879
Boarding and daycare facilities	(101)	(101)
	3,778	3,778

6 Investment income

	Unrestricted funds General £	Total 2024 £
Interest receivable on bank deposits	98	98
	Unrestricted funds General £	Total 2023 £
Interest receivable on bank deposits	40	40

K9 Focus Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024

7 Expenditure on charitable activities

		Unrestricted funds	Restricted funds	Total
	Note	General £	£	2024 £
Charitable Activities		30,329	1,359	31,688
Allocated support costs	8	<u>20,215</u>	<u>-</u>	<u>20,215</u>
		<u>50,544</u>	<u>1,359</u>	<u>51,903</u>
		Unrestricted funds	Restricted funds	Total
	Note	General £	£	2023 £
Charitable Activities		36,924	341	37,265
Allocated support costs	8	<u>20,850</u>	<u>-</u>	<u>20,850</u>
		<u>57,774</u>	<u>341</u>	<u>58,115</u>

8 Analysis of support costs

Support costs allocated to charitable activities

	Total 2024 £	Total 2023 £
Legal fees	2,263	2,156
Office costs	6,901	3,090
Finance costs	275	259
Subscription costs	758	537
Depreciation	9,059	11,043
Telephone costs	959	1,166
Interest	<u>-</u>	<u>2,599</u>
	<u>20,215</u>	<u>20,850</u>

K9 Focus Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

During the year, no interest was received by the Trustees on loans to the company (2023: interest totalling £2,599 received by 1 Trustee).

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

During the year, the charity did not employ any staff (2023 Nil)

11 Independent examiner's fees

	2024 £	2023 £
Examination of the financial statements	<u>2,050</u>	<u>2,100</u>

K9 Focus Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024

12 Tangible fixed assets

	Equipment £	Motor vehicles £	Plant & Machinery £	Total £
Cost				
At 1 September 2023	8,692	33,219	38,689	80,600
Additions	-	-	4,189	4,189
At 31 August 2024	<u>8,692</u>	<u>33,219</u>	<u>42,878</u>	<u>84,789</u>
Depreciation				
At 1 September 2023	8,530	22,709	26,318	57,557
Charge for the year	-	2,628	6,431	9,059
At 31 August 2024	<u>8,530</u>	<u>25,337</u>	<u>32,749</u>	<u>66,616</u>
Net book value				
At 31 August 2024	<u>162</u>	<u>7,882</u>	<u>10,129</u>	<u>18,173</u>
At 31 August 2023	<u>162</u>	<u>10,510</u>	<u>12,371</u>	<u>23,043</u>

13 Debtors

	2024 £	2023 £
VAT recoverable	-	1,207
Other debtors	-	3,906
	<u>-</u>	<u>5,113</u>

14 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>30,145</u>	<u>4,281</u>

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	<u>1,750</u>	<u>1,500</u>

K9 Focus Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024

16 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
Unrestricted funds					
General Funds	29,578	62,534	(50,544)	4,189	45,757
Restricted funds					
Groundworks	500	-	(500)	-	-
ADCH - Adoption Programme	859	-	(859)	-	-
Kennel donation	-	5,000	-	(4,189)	811
	<u>1,359</u>	<u>5,000</u>	<u>(1,359)</u>	<u>(4,189)</u>	<u>811</u>
Total funds	<u>30,937</u>	<u>67,534</u>	<u>(51,903)</u>	<u>-</u>	<u>46,568</u>
	Balance at 1 September 2022 £	Incoming resources £	Resources expended £		Balance at 31 August 2023 £
Unrestricted funds					
General Funds	56,117	31,235	(57,774)		29,578
Restricted funds					
Groundworks	500	-	-		500
ADCH - Adoption Programme	-	1,200	(341)		859
	<u>500</u>	<u>1,200</u>	<u>(341)</u>		<u>1,359</u>
Total funds	<u>56,617</u>	<u>32,435</u>	<u>(58,115)</u>		<u>30,937</u>

The specific purposes for which the funds are to be applied are as follows:

The Groundworks donation was received towards the repainting of the kitchen.

ADCH - Adoption Programme - these funds were received towards food purchases

Kennel donation - during the year, £5,000 was received towards the cost of a new kennel. The expenditure incurred during the year has been included within fixed assets and the expenditure has been transferred to unrestricted funds as the restriction has been lifted by the purchase of the kennel.

K9 Focus Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2024 £
Tangible fixed assets	18,173	-	18,173
Current assets	29,334	811	30,145
Current liabilities	(1,750)	-	(1,750)
Total net assets	45,757	811	46,568

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2023 £
Tangible fixed assets	23,043	-	23,043
Current assets	8,035	1,359	9,394
Current liabilities	(1,500)	-	(1,500)
Total net assets	29,578	1,359	30,937

18 Related party transactions

As at 31 August 2024, £Nil was owed by the Trustees to the charity (2023: £3,906).

K9FOCUS LTD

England & Wales - Charity number 1142968

Accounts

Company registration number: 07345762

Charity registration number: 1142968

K9 Focus Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2023



WESTCOTTS

**CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS**

K9 Focus Ltd

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 17

K9 Focus Ltd

Reference and Administrative Details

Trustees	Mr P Holmes Mr I Barnes Ms C Sampson Mr N Hall Mrs L Hall Mrs S Barnes
Secretary	Mrs L Hall
Charity Registration Number	1142968
Company Registration Number	07345762
Registered Office	The charity is incorporated in England and Wales. Shepherds View St. GILES Torrington Devon EX38 7JU
Independent Examiner	Westcotts (SW) LLP 47 Boutport Street Barnstaple Devon EX31 1SQ

K9 Focus Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2023.

Structure, governance and management

K9 Focus Limited is a charitable company limited by guarantee, incorporated on 13 August 2010 and registered with the Charity Commission on 19 July 2011. The charity was established under a memorandum of association dated 13 August 2010 which establishes the objectives and powers of the charitable company and is governed by its articles of association.

Appointment of Trustees

Each year the Charity reviews the current Trustees to ensure that they have the appropriate skill set to best meet the needs of the organization. Trustees are generally (but not solely) appointed from within the existing volunteer group as it is felt that they have the best understanding of the aims and objectives of the charity. Short-listing and interviews take place against agreed criteria. Interviews are carried out by a small panel of existing trustees, and each candidate is asked similar questions to ensure a fair and objective approach. Notes are kept of each interview.

Before appointing a new trustee the trustee board will make sure it is acting within the law, in accordance with the charity's governing document, and that the prospective trustee is not disqualified from being a trustee. Prospective trustees will be asked about any conflict of interest before being appointed. Trustee appointments will be voted on and confirmed by the existing board. All new Trustees will undertake training to ensure that they are aware of their legal responsibilities.

Objectives and Activities

The charity's objectives as set out in its memorandum are as follows; (1) The provision of care and shelter for stray, neglected and unwanted Dogs together with companion animals of all kinds and the protection of animals from ill-usage, cruelty and suffering (2) to provide medical treatment and endeavour to find suitable homes for such animals (3) to advance the education of the public in matters pertaining to animal welfare in general

Public Benefit

The Trustees consider that the objectives of the charity, as stated above, comply with the Charity Commission Public Benefit requirements, The Trustees agree that the requirement for due regard to the public benefit guidance have been satisfied.

Achievements and Performance

The start of the financial year sadly saw the onsite kennels closed due to the impending Noise Abatement order as previously reported. The rescue was given 6 weeks to obtain an acoustic report and undertake any sound proofing recommendations in order for the Noise Abatement Order to be set aside. The report was therefore duly commissioned and works were undertaken, which involved completely removing the existing internal ceiling of the building and replacing with thicker insulation and wood to which a second sound proof ceiling was hung. In addition the front of the stable block was enclosed with the external doors being cut into the rear of the building. The total cost of the works to the charity (including loss of income) was just over £23,000 which has obviously been a significant drain on the reserves. Following various site visits from the Local Authority the Planners gave permission for the time restriction to be removed and this was formally received on Christmas Eve 2022.

K9 Focus Ltd

Trustees' Report

While works were being carried out and the kennels closed, the rescue continued to operate on a 'home to home' basis. This proved to be very successful and the model has continued throughout 2023 with the kennels only being used for Local Authority strays and emergency situations. It is pleasing that in the 12 months September 2022 to August 2023 the rescue successfully rehomed 58 dogs and placed a further 8 dogs with other rescues including transporting 3 dogs due to be put to sleep in Cornwall to Battersea Dogs & Cats Home in Windsor.

During the year the rescue saw a trend of more dogs being surrendered due to financial hardship and/or having lost their home and unable to find suitable rented accommodation where they could take the dogs with them. Many of the dogs taken into rescue were entire and unvaccinated which was an additional drain on the finances of the rescue resulting in our vet bills (including drugs) being over £7,000. Veterinary costs have massively increased and the lack of vets in the UK since Brexit and the pandemic, means it can be difficult getting appointments for even routine neuters. In addition Insurance costs have gone through the roof and in fact within the rescue world, many companies are pulling out due to the number of claims or introducing clauses which make rehoming very difficult indeed. There is no doubt however that the rescue world is in crisis with insufficient spaces and finances to cope with the ever-increasing demand. Grants are becoming harder and harder to secure with most only being available for projects rather than everyday running costs which is what most rescues are in need of and of course there is no Government financial help for animal welfare.

On a more positive note several fund raising events were undertaken during the Spring & Summer which proved to be successful. Sadly the two largest events of the year, our Summer dog show at Castle Hill, Filleigh and Torrington were cancelled due to the weather which was so disappointing but at least the dog show at Bideford Pannier Market went ahead as it was indoors and was quite successful.

While each year seems to get harder and harder and there is no doubt that our finances have taken a 'hit' during the current financial year we firmly believe that with prudent financial management, the fund raising efforts of our volunteers together with the continued support of our various sponsors, K9focus will continue to survive and help as many dogs as possible.

Future Plans

There is no doubt that the next 12 months will bring further challenges for the rescue to face not least of which will be the issue relating to the banning of XL bullies and that fall out that this is likely to bring. However, the Trustees and Volunteers have a workshop planned for 5th November 2023 to put a plan in place to firstly identify the main risks likely to arise and secondly to put together a mitigation plan.

Despite the largely negativity of this report, we are confident that 2023/24 will be a more positive year and that the charity will continue to fulfil its aim of providing care and shelter for stray, neglected and unwanted Dogs and companion animals.

Our last word, as always, is to thank our team of volunteers who especially this year have worked so very hard in both caring for our 4EverFocus sponsor dogs and organising the various fund raising events.

K9 Focus Ltd

Trustees' Report

Financial review

During the year, the charity received income totalling £32,435 (2022: £88,117). Income from donations and legacies has decreased from £50,785 to £26,282. Expenditure totalled £58,115 (2022: £92,267).

As at 31st August 2023, the total reserves held by the charity were £29,578 compared with £56,617 as at 31st August 2022. As at 31st August 2022, restricted funds totalling £1,359 were held (2022 £500), all other funds were unrestricted.

Reserves Policy

The charity aims to hold at least 3 months of their average monthly expenditure. As at 31st August 2023, the charity was holding free reserves totalling £6,535, this represented 1 months of expenditure.

Statement of trustees' responsibilities

The trustees (who are also the directors of K9 Focus Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

K9 Focus Ltd

Trustees' Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 24 March 2024 and signed on its behalf by:

Lynne Hall

Digitally signed by Lynne Hall
DN: cn=Lynne Hall, c=GB,
o=K9 Focus,
email=Lynne@k9focus.co.uk
Date: 2024.04.19 23:03:30 +01'00'

.....
Mrs L Hall
Company secretary and trustee

K9 Focus Ltd

Independent Examiner's Report to the trustees of K9 Focus Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of K9 Focus Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Catherine Williams FCA DChA
Westcotts (SW) LLP
Chartered Accountants
47 Boutport Street
Bamstaple
Devon
EX31 1SQ

28 March 2024

K9 Focus Ltd

Statement of Financial Activities for the Year Ended 31 August 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	25,082	1,200	26,282	50,785
Charitable activities	4	2,335	-	2,335	3,816
Other trading activities	5	3,778	-	3,778	33,510
Investment income	6	40	-	40	6
Total Income		31,235	1,200	32,435	88,117
Expenditure on:					
Charitable activities	7	(57,774)	(341)	(58,115)	(92,267)
Total expenditure		(57,774)	(341)	(58,115)	(92,267)
Net (expenditure)/income		(26,539)	859	(25,680)	(4,150)
Net movement in funds		(26,539)	859	(25,680)	(4,150)
Reconciliation of funds					
Total funds brought forward		56,117	500	56,617	60,767
Total funds carried forward	16	29,578	1,359	30,937	56,617

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 16.

The notes on pages 9 to 17 form an integral part of these financial statements.

K9 Focus Ltd

(Registration number: 07345762)
Balance Sheet as at 31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	23,043	33,945
Current assets			
Debtors	13	5,113	1,003
Cash at bank and in hand	14	4,281	36,778
		<u>9,394</u>	<u>37,781</u>
Creditors: Amounts falling due within one year	15	<u>(1,500)</u>	<u>(15,109)</u>
Net current assets		<u>7,894</u>	<u>22,672</u>
Net assets		<u>30,937</u>	<u>56,617</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,359	500
Unrestricted income funds			
Unrestricted funds		<u>29,578</u>	<u>56,117</u>
Total funds	16	<u>30,937</u>	<u>56,617</u>

For the financial year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 24 March 2024 and signed on their behalf by:

Lynne Hall
Digitally signed by Lynne Hall
DN: cn=Lynne Hall, c=GB,
o=K9focus,
email=Lynne@K9focus.co.uk
.....
2024.03.24.19:23:04:06 +0100
Mrs L Hall
Company secretary and trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

K9 Focus Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Shepherds View St. Giles
Torrington
Devon
EX38 7JU

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (Issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

K9 Focus Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

K9 Focus Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

K9 Focus Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% straight line
Motor vehicles	25% reducing balance
Equipment	20% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted Income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations;			
Donations	25,082	-	25,082
Grants;			
Grants	-	1,200	1,200
	<u>25,082</u>	<u>1,200</u>	<u>26,282</u>

K9 Focus Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations;			
Donations	37,480	-	37,480
Grants;			
Grants	12,805	500	13,305
	<u>50,285</u>	<u>500</u>	<u>50,785</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £
Adoption Fees	2,335	2,335
	<u>2,335</u>	<u>2,335</u>
	Unrestricted funds General £	Total 2022 £
Adoption Fees	3,816	3,816
	<u>3,816</u>	<u>3,816</u>

5 Income from other trading activities

	Unrestricted funds General £	Total 2023 £
Trading income;		
Sponsorship	3,879	3,879
Boarding and daycare facilities	(101)	(101)
	<u>3,778</u>	<u>3,778</u>
	Unrestricted funds General £	Total 2022 £
Trading Income;		
Sponsorship	4,398	4,398
Boarding and daycare facilities	29,112	29,112
	<u>33,510</u>	<u>33,510</u>

K9 Focus Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

6 Investment Income

	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income; Interest receivable on bank deposits	40	40
	<u>40</u>	<u>40</u>
	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income Interest receivable on bank deposits	6	6
	<u>6</u>	<u>6</u>

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Charitable Activities		36,924	341	37,265	73,534
Allocated support costs	8	<u>20,850</u>	<u>-</u>	<u>20,850</u>	<u>18,733</u>
		<u>57,774</u>	<u>341</u>	<u>58,115</u>	<u>92,267</u>

K9 Focus Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

8 Analysis of support costs

Support costs allocated to charitable activities

	Basis of allocation	Other support costs £	Total 2023 £	Total 2022 £
Office costs		3,090	3,090	3,384
Finance costs		259	259	373
Legal and professional costs		2,156	2,156	863
Depreciation		11,043	11,043	12,182
Subscription costs		537	537	624
Telephone costs		1,166	1,166	1,307
Interest		2,599	2,599	-
		<u>20,850</u>	<u>20,850</u>	<u>18,733</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

During the year, one Trustee received interest on their loan to the charity totalling £2,599 (2022: £Nil)

10 Staff costs

During the year, the charity did not employ any staff (2022 Nil)

11 Independent examiner's fees

	2023 £	2022 £
Examination of the financial statements	<u>2,000</u>	<u>807</u>

K9 Focus Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

12 Tangible fixed assets

	Equipment £	Motor vehicles £	Plant & Machinery £	Total £
Cost				
At 1 September 2022	8,551	33,219	38,689	80,459
Additions	141	-	-	141
At 31 August 2023	<u>8,692</u>	<u>33,219</u>	<u>38,689</u>	<u>80,600</u>
Depreciation				
At 1 September 2022	6,793	19,205	20,516	46,514
Charge for the year	1,737	3,504	5,802	11,043
At 31 August 2023	<u>8,530</u>	<u>22,709</u>	<u>26,318</u>	<u>57,557</u>
Net book value				
At 31 August 2023	<u>162</u>	<u>10,510</u>	<u>12,371</u>	<u>23,043</u>
At 31 August 2022	<u>1,758</u>	<u>14,014</u>	<u>18,173</u>	<u>33,945</u>

13 Debtors

	2023 £	2022 £
Prepayments	-	1,003
VAT recoverable	1,207	-
Other debtors	3,906	-
	<u>5,113</u>	<u>1,003</u>

14 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	4,281	11,078
Short-term deposits	-	25,700
	<u>4,281</u>	<u>36,778</u>

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Other loans	-	10,945
VAT grant repayable	-	3,264
Accruals	1,500	900
	<u>1,500</u>	<u>15,109</u>

K9 Focus Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

16 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted funds				
General				
General Funds	56,117	31,235	(57,774)	29,578
Restricted funds				
Groundworks	500	-	-	500
ADCH - Adoption Programme	-	1,200	(341)	859
	<u>500</u>	<u>1,200</u>	<u>(341)</u>	<u>1,359</u>
Total funds	<u>56,617</u>	<u>32,435</u>	<u>(58,115)</u>	<u>30,937</u>
	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
General				
General Funds	60,767	87,617	(92,267)	56,117
Restricted funds				
Groundworks	-	500	-	500
	<u>-</u>	<u>500</u>	<u>-</u>	<u>500</u>
Total funds	<u>60,767</u>	<u>88,117</u>	<u>(92,267)</u>	<u>56,617</u>

The specific purposes for which the funds are to be applied are as follows:

The Groundworks donation was received towards the repainting of the kitchen.

ADCH - Adoption Programme - these funds were received towards food purchases

K9 Focus Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2023 £
Tangible fixed assets	23,043	-	23,043
Current assets	8,035	1,359	9,394
Current liabilities	(1,500)	-	(1,500)
Total net assets	29,578	1,359	30,937

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2022 £
Tangible fixed assets	33,945	-	33,945
Current assets	37,281	500	37,781
Current liabilities	(15,109)	-	(15,109)
Total net assets	56,117	500	56,617

18 Related party transactions

During the year the charity made the following related party transactions:

Trustees

During the year, the charity received a loan from the trustees. At the balance sheet date the amount due from Trustees was £3,906 (2022 - £10,945 due to).

K9FOCUS LTD

England & Wales - Charity number 1142968

Accounts

K9 Focus Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2022

K9 Focus Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2022

	Pages
Trustees' annual report (incorporating the director's report)	1 to 4
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Notes to the financial statements	8 to 16

K9 Focus Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name K9 Focus Ltd

Charity registration number 1142968

Company registration number 07345762

Principal office and registered office Shepherds View
St Giles
Torrington
Devon
EX38 7JU
England

The trustees Mrs L Hall
Mr N Hall
Mrs S Barnes
Mr I Barnes
Mr P Holmes (Appointed 1 May 2022)
Ms C Sampson (Appointed 1 May 2022)

Company secretary Mrs L Hall

Independent examiner Catherine Williams FCA DChA
Westcotts (SW) LLP
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Structure, governance and management

K9 Focus Limited is a charitable company limited by guarantee, incorporated on 13 August 2010 and registered with the Charity Commission on 19 July 2011. The charity was established under a memorandum of association dated 13 August 2010 which establishes the objectives and powers of the charitable company and is governed by its articles of association.

K9 Focus Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Structure, governance and management *(continued)*

Appointment of Trustees

During the year Clare Sampson and Peter Holmes were invited to join the Board of Trustees which they both accepted.

Both Clare and Peter have been volunteers with the charity for over 9 years and been actively involved in the running of the rescue albeit in a volunteer capacity and therefore it was felt that their knowledge and expertise would greatly benefit the charity.

Objectives and activities

- (1) The provision of care and shelter for stray, neglected and unwanted Dogs together with companion animals of all kinds and the protection of animals from ill-usage, cruelty and suffering
- (2) to provide medical treatment and endeavour to find suitable homes for such animals
- (3) to advance the education of the public in matters pertaining to animal welfare in general

Public Benefit

The Trustees consider that the objectives of the charity, as stated above, comply with the Charity Commission Public Benefit requirements, The Trustees agree that the requirement for due regard to the public benefit guidance have been satisfied.

Achievements and performance

Each year it is reported that the year has been the most difficult to date and this financial year has been no different. Fundraising events were still limited although it was possible to put on several dog shows including the Family Valentine Show which was held indoors and proved to be extremely popular. The charity was also chosen by the Bideford Bike Club to be one of their charities for 2022 which again raised much needed funds; in addition to which they also organised an indoor Christmas Show.

Following on from the various covid lock downs it was anticipated within the rescue world that organisations would be inundated with requests to take in dogs as owners returned to work. The initial demand did not materialise however as the year progressed it became apparent that demand for help far exceeded availability. As previously reported many of the dogs that the charity were being asked to help had behavioural and/or medical issues meaning that the dogs were staying longer in kennels resulting in lack of rehoming fees coupled with higher welfare costs. The total number of dogs rehomed during the year was 54 which is well down on the number of dogs that the charity had previously been able to help which was frustrating.

K9 Focus Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Achievements and performance (continued)

Another frustration was that the rescue received a Breach of Planning Notice on the stable kennels in December 2021 following a complaint from new neighbours. This referred to the original planning permission which was given for day care and had a time constraint limiting the hours of operation to 8am - 6pm, Monday to Friday only. Subsequent to the original planning permission, Torridge District Council had granted a 5-star boarding licence which the Trustees assumed superseded the time constraint condition as obviously boarding takes place 24/7 and especially as the rescue takes in strays from the council. Unfortunately, this assumption was incorrect and as a result the charity had to apply for retrospective planning permission to remove the condition which not only proved to be expensive but was also objected to by the original complainant due to noise. As a result, the original reaction of the Planners was to reject our request to remove the time constraint resulting in the stable kennels having to close leaving the rescue with only 2 available kennels. Following discussions, it was agreed that in order to further consider the removal of the condition that an acoustic report be obtained and any recommendations regarding sound proofing be undertaken. The report was commissioned and work to install soundproofing commenced at the end of August 2022 at an estimated cost of over £20,000. Unfortunately, it has not been possible to apply for grants for these works as the work has to be undertaken within a 6 week period commencing 18th August 2022 and virtually all grant making bodies will not finance work that has already started. At an emergency meeting of the Trustees it was agreed that the work had to be undertaken to secure the future of the rescue and that the cost must be funded from reserves.

As this report is being written the stable kennels remain closed and the rescue continues to operate with only 2 available kennels. Having only 2 kennels has obviously been a key factor in the low number of dogs we have been able to help this year. While the rescue has been operating a 'home to home' procedure this has been on a very limited basis due to the various behavioural issues as mentioned earlier making it impossible to rehome direct without any initial training. The second impact the closure of the stable kennels had was that without the income from the boarding arm we had to take the decision to terminate the contract of Pat Knill who has acted as our full time kennel manager. This has meant that the rescue is once again run totally on a volunteer basis.

Future Plans

While the rescue cannot be certain that permission will be granted to remove the time constraint from the stable kennels it has been indicated that if the sound proofing work is carried out then there should be a favourable outcome. In any event the rescue has decided that it will no longer undertake external boarding and daycare and the kennels will be used purely for rescue. This does of course mean that there will be a substantial drop in income for 2022/23 and so there will need to be a great than ever emphasis on fund raising. To this end plans are already in place to hold 7 dog shows together with various other events during 2023. There will also be a need for a time while reserves once again build up to be very cautious about the number of dogs we take into rescue.

Conclusion

2021/22 was certainly the most challenging and frustrating year but as we move into our 14th year of operation we do so with optimism and certainty that the rescue will survive and will be there to help many more needy dogs. The last word as always goes to our volunteers and local supporters who have helped us through these very challenging months. Your support is invaluable - thank you.

K9 Focus Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Financial review

During the year, the charity received income totalling £88,117 (2021: £98,732). Income from donations and grants has decreased from £75,326 to £50,785. Expenditure totalled £92,267 (2021: £71,265) including repairs of £18k (2021: £2.5k)

As at 31st August 2022, the total reserves held by the charity were £56,967 compared with £60,767 as at 31st August 2021. As at 31st August 2022, restricted funds totalling £500 were held, all other funds were unrestricted (2021: all funds unrestricted)

Reserves Policy

The charity aims to hold at least 3 months of their average monthly expenditure. As at 31st August 2022, the charity was holding free reserves totalling £22,172, this represents 3 months of expenditure.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 10/05/2023 and signed on behalf of the board of trustees by:

Mrs L Hall
Trustee

K9 Focus Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of K9 Focus Ltd

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of K9 Focus Ltd ('the charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Catherine Williams FCA DChA
Westcotts (SW) LLP
Independent Examiner
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

K9 Focus Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2022

		2022	2021		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	50,285	500	50,785	75,326
Charitable activities	6	3,816	–	3,816	2,695
Other trading activities	7	33,510	–	33,510	20,426
Investment income	8	6	–	6	285
Total income		<u>87,617</u>	<u>500</u>	<u>88,117</u>	<u>98,732</u>
Expenditure					
Expenditure on charitable activities	9,10	<u>92,267</u>	–	<u>92,267</u>	<u>71,265</u>
Total expenditure		<u>92,267</u>	–	<u>92,267</u>	<u>71,265</u>
Net (expenditure)/income and net movement in funds					
		<u>(4,650)</u>	<u>500</u>	<u>(4,150)</u>	<u>27,467</u>
Reconciliation of funds					
Total funds brought forward		<u>60,767</u>	–	<u>60,767</u>	<u>33,300</u>
Total funds carried forward		<u>56,117</u>	<u>500</u>	<u>56,617</u>	<u>60,767</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

K9 Focus Ltd

Company Limited by Guarantee

Statement of Financial Position

31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	16	33,945	44,349
Current assets			
Debtors	17	1,003	1,003
Cash at bank and in hand		36,778	33,912
		<u>37,781</u>	<u>34,915</u>
Creditors: amounts falling due within one year	18	<u>15,109</u>	<u>18,497</u>
Net current assets		<u>22,672</u>	<u>16,418</u>
Total assets less current liabilities		<u>56,617</u>	<u>60,767</u>
Net assets		<u>56,617</u>	<u>60,767</u>
Funds of the charity			
Restricted funds		500	–
Unrestricted funds		<u>56,117</u>	<u>60,767</u>
Total charity funds	20	<u>56,617</u>	<u>60,767</u>

For the year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 10/05/2023 and are signed on behalf of the board by:

Mrs L Hall
Trustee

The notes on pages 8 to 16 form part of these financial statements.

K9 Focus Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Shepherds View, St Giles, Torrington, Devon, EX38 7JU, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historic cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a small charity as defined in FRS 102. As such, advantage it has taken advantage of the disclosure exemption under FRS102 Charity SORP from preparing a cash flow statement.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

K9 Focus Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

K9 Focus Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% straight line
Motor vehicles	-	25% reducing balance
Equipment	-	20% straight line

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

4. Limited by guarantee

K9 Focus Ltd is a company limited by guarantee and accordingly does not have share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

K9 Focus Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	37,480	–	37,480
Grants			
Grants	12,805	500	13,305
	<u>50,285</u>	<u>500</u>	<u>50,785</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	30,580	–	30,580
Grants			
Grants	40,155	4,591	44,746
	<u>70,735</u>	<u>4,591</u>	<u>75,326</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Adoption fees	<u>3,816</u>	<u>3,816</u>	<u>2,695</u>	<u>2,695</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Sponsorships	4,398	4,398	2,956	2,956
Boarding and daycare facilities	29,112	29,112	17,470	17,470
	<u>33,510</u>	<u>33,510</u>	<u>20,426</u>	<u>20,426</u>

K9 Focus Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

8. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	6	6	11	11
Other interest receivable	–	–	274	274
	<u>6</u>	<u>6</u>	<u>285</u>	<u>285</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	73,534	–	73,534
Support costs	18,733	–	18,733
	<u>92,267</u>	<u>–</u>	<u>92,267</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	47,364	4,591	51,955
Support costs	19,310	–	19,310
	<u>66,674</u>	<u>4,591</u>	<u>71,265</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Charitable activities	<u>73,534</u>	<u>18,733</u>	<u>92,267</u>	<u>71,265</u>

11. Analysis of support costs

	Charitable activities £	Total 2022 £	Total 2021 £
General office	4,691	4,691	4,307
Finance costs	373	373	286
Legal and professional costs	863	863	970
Depreciation	12,182	12,182	13,476
Subscription	624	624	271
	<u>18,733</u>	<u>18,733</u>	<u>19,310</u>

K9 Focus Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>12,182</u>	<u>13,476</u>

13. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>824</u>	<u>970</u>

14. Staff costs

During the year, the charity did not employ any staff (2021: None)

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Trustee remuneration and expenses

No Trustee received remuneration during the year or the previous year. No Trustee or other person related to the Charity had any personal interest in any contract entered into by the Charity during the year.

During the year 1 (2021: 1) Trustees claimed out of pocket expenses relating to purchases made on behalf of the charity.

K9 Focus Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

16. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 September 2021	36,911	33,219	8,551	78,681
Additions	1,778	–	–	1,778
At 31 August 2022	<u>38,689</u>	<u>33,219</u>	<u>8,551</u>	<u>80,459</u>
Depreciation				
At 1 September 2021	14,714	14,534	5,084	34,332
Charge for the year	5,802	4,671	1,709	12,182
At 31 August 2022	<u>20,516</u>	<u>19,205</u>	<u>6,793</u>	<u>46,514</u>
Carrying amount				
At 31 August 2022	<u>18,173</u>	<u>14,014</u>	<u>1,758</u>	<u>33,945</u>
At 31 August 2021	<u>22,197</u>	<u>18,685</u>	<u>3,467</u>	<u>44,349</u>

17. Debtors

	2022 £	2021 £
Prepayments and accrued income	<u>1,003</u>	<u>1,003</u>

18. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	900	900
Social security and other taxes	3,264	2,320
Other creditors	10,945	15,277
	<u>15,109</u>	<u>18,497</u>

19. Deferred income

	2022 £	2021 £
At 1 September 2021	–	25,000
Amount released to income	–	(25,000)
At 31 August 2022	<u>–</u>	<u>–</u>

K9 Focus Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

20. Analysis of charitable funds

Unrestricted funds

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
General funds	<u>60,767</u>	<u>87,617</u>	<u>(92,267)</u>	<u>56,117</u>

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
General funds	<u>33,300</u>	<u>94,141</u>	<u>(66,674)</u>	<u>60,767</u>

Restricted funds

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
Groundworks	<u>–</u>	<u>500</u>	<u>–</u>	<u>500</u>
	<u>–</u>	<u>500</u>	<u>–</u>	<u>500</u>

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
Pets at Home Foundation - Vet Bills	<u>–</u>	<u>800</u>	<u>(800)</u>	<u>–</u>
Pets at Home Foundation - Salaries	<u>–</u>	<u>3,791</u>	<u>(3,791)</u>	<u>–</u>
	<u>–</u>	<u>4,591</u>	<u>(4,591)</u>	<u>–</u>

The Groundworks donation was received towards the repainting of the kitchen.
Pets at Home Foundation grants were received towards vet bills and salaries.

K9 Focus Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	33,945	–	33,945
Current assets	37,281	500	37,781
Creditors less than 1 year	(15,109)	–	(15,109)
Net assets	<u>56,117</u>	<u>500</u>	<u>56,617</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	44,349	–	44,349
Current assets	34,915	–	34,915
Creditors less than 1 year	(18,497)	–	(18,497)
Net assets	<u>60,767</u>	<u>–</u>	<u>60,767</u>

22. Related parties

During the year, the charity received a loan from the Trustees. As at 31 August 2022 the balance owed to the Trustees was £10,945 (2021: £15,277).

K9FOCUS LTD

England & Wales - Charity number 1142968

Accounts

COMPANY REGISTRATION NUMBER: 07345762
CHARITY REGISTRATION NUMBER: 1142968

K9 Focus Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2021

THOMAS WESTCOTT
Chartered Accountants
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

K9 Focus Ltd
Company Limited by Guarantee
Financial Statements
Year ended 31 August 2021

	Pages
Trustees' annual report (incorporating the director's report)	1 to 3
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7 to 15

K9 Focus Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

Reference and administrative details

Registered charity name K9 Focus Ltd

Charity registration number 1142968

Company registration number 07345762

Principal office and registered office Shepherds View
St Giles
Torrington
Devon
England
EX38 7JU

The trustees

Mrs L Hall
Mr N Hall
Mrs S Barnes
Mr I Barnes
Mr P Holmes
Ms C White

(Appointed 1 August 2021)

(Appointed 1 August 2021)

Company secretary Mrs L Hall

Independent examiner Catherine Williams ACA DChA
Thomas Westcott Chartered Accountants
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Structure, governance and management

K9 Focus Limited is a charitable company limited by guarantee, incorporated on 13 August 2010 and registered with the Charity Commission on 19 July 2011. The charity was established under a memorandum of association dated 13 August 2010 which establishes the objectives and powers of the charitable company and is governed by its articles of association.

Appointment of Trustees

With the recent marriage of Silvja & Ian Barnes it was felt that additional Trustees should be appointed as of course the other two Trustees, Lynne & Nick Hall are also married. While it would have been possible to advertise for Trustees, it was felt more beneficial to have two further Trustees that are both local and familiar with the rescue and its operations. To this end Clare Sampson and Peter Holmes were invited to join the Board of Trustees which they both accepted.

Both Clare and Peter have been volunteers with the charity for over 9 years and been actively involved in the running of the rescue albeit in a volunteer capacity and therefore it was felt that their knowledge and expertise would greatly benefit the charity.

K9 Focus Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Objectives and activities

The charity's objectives as set out in its memorandum are as follows;

- (1) The provision of care and shelter for stray, neglected and unwanted Dogs together with companion animals of all kinds and the protection of animals from ill-usage, cruelty and suffering
- (2) to provide medical treatment and endeavour to find suitable homes for such animals
- (3) to advance the education of the public in matters pertaining to animal welfare in general

Public Benefit

The Trustees consider that the objectives of the charity, as stated above, comply with the Charity Commission Public Benefit requirements, The Trustees agree that the requirement for due regard to the public benefit guidance have been satisfied.

Achievements and performance

Without a doubt 2020/2021 has proved to be the most challenging year to date since the start of the rescue. The number of requests to take dogs in increased dramatically over the 12 months but with dwindling funds the rescue had to curtail the number that it was able to help. The lack of funds was compounded by the fact that the majority of dogs being surrendered had behaviour issues which made rehoming extremely difficult - a situation reflected across all UK charities according to Batteries Cats & Dogs Home and The Association of Dogs & Cats Home. The effect of this was twofold - kennel being blocked by dogs that needed training and therefore taking longer to rehome and secondly a reduction in rehoming fees. The average time that a dog is now with us has risen from two or three weeks to 4 months which has a massive impact on both costs and the availability of kennel space.

We have still not been able to organise any fundraising events and so in an endeavour to produce more income it was decided to actively promote the boarding and daycare facilities which has proved extremely popular and been the main generator of income. The majority of the income was utilised to pay a self-employed Kennel Manager as this allowed the rescue dogs to remain on the premises which would otherwise not have been possible as volunteers have not been allowed on site due to our strict covid procedures. The only other alternative would have been to return to using commercial kennels which we have seen in the past is not the best environment for rescue dogs, especially when they are in need of training prior to rehoming.

Over the years our rehoming numbers have fallen year on year from around 110 dogs per year, down to 60 and now in 2020/2021 down to only 32 dogs but overheads have increased. The main reasons for this are as follows:

- Contracting of a full-time self-employed Kennel Manager in order to keep the dogs on site
- Increase in utility charges
- Length of time dogs are remaining in kennels with the associated higher vet bills

The Pets at Home Foundation continue to support the rescue with their various in- store campaigns which have produce much needed income to help with the ongoing running costs as the funds produced from these campaigns are unrestricted.

K9 Focus Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Achievements and performance

The rescue now has a formal contract with North Devon County Council for the intake of stray dogs together with an informal arrangement with Torridge District Council for the same service. This has provided another source of income which helps towards the ever spiralling running costs of the centre.

We continue to provide care and support for 7 of our long-term foster dogs which require ongoing medication and receive regular updates on their health and wellbeing and it is pleasing that they are all currently enjoying a happy retirement

Future Plans

Although Planning Permission has been granted for the building of an indoor training centre, it is now not felt prudent to go ahead with the build at this time due to lack of funds and therefore this project has been put on hold and will be reviewed in 2023.

Plans have been put in place to hold 7 dogs shows throughout the coming year together with various quizzes and sponsored walks. While these are needed to obviously raise funds, we feel we now also need to raise the profile of the rescue as the low number of dogs available for adoption coupled with the higher cost of living for many people has resulted in many of our social media followers and sponsors losing interest in the rescue and cancelling their sponsorship.

Conclusion

Each year we say the same - wow that was a tough year and the last 12 months have been no different. We are proud however that we have survived the last two years and although reserves are somewhat dwindled, we are still able to help dogs that need our help - albeit in smaller numbers. We believe that with the plans we have for 2022 that the rescue will see the return to the sort of homing levels previously achieved.

Lastly our thanks must go to all our supporters and sponsors who have stuck with us through these difficult times.

Financial review

During the year, the charity received income totalling £98,732 (2020: £65,021). Income from donations and legacies has increased from £43,305 to £75,326. Expenditure totalled £71,265 (2020: £46,046 after accounting for a gain on disposal of fixed assets of £12,073).

As at 31st August 2021, the total reserves held by the charity were £60,767 compared with £33,300 as at 31st August 2020. All funds were unrestricted.

Reserves Policy

The charity aims to hold at least 3 months of their average monthly expenditure. As at 31st August 2021, the charity was holding reserves totalling £60,767, this represented 10 months of expenditure.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28/06/2022 and signed on behalf of the board of trustees by:

Mrs L Hall **Lynne Hall**
Trustee

Digitally signed by Lynne Hall
DN: cn=Lynne Hall, o=GB,
o=K9focus,
email=lynne@k9focus.co.uk
Date: 2022.06.26 14:32:21 +01'00'

K9 Focus Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of K9 Focus Ltd

Year ended 31 August 2021

I report to the trustees on my examination of the financial statements of K9 Focus Ltd ('the charity') for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

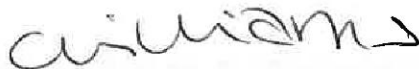
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Williams ACA DChA
Thomas Westcott Chartered Accountants
Independent Examiner
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

29th June 2022

K9 Focus Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	70,735	4,591	75,326	43,305
Charitable activities	6	2,695	–	2,695	4,117
Other trading activities	7	20,426	–	20,426	17,599
Investment income	8	285	–	285	–
Total income		<u>94,141</u>	<u>4,591</u>	<u>98,732</u>	<u>65,021</u>
Expenditure					
Expenditure on charitable activities	9,10	66,674	4,591	71,265	58,119
Other expenditure	12	–	–	–	(12,073)
Total expenditure		<u>66,674</u>	<u>4,591</u>	<u>71,265</u>	<u>46,046</u>
Net income and net movement in funds		<u>27,467</u>	<u>–</u>	<u>27,467</u>	<u>18,975</u>
Reconciliation of funds					
Total funds brought forward		33,300	–	33,300	14,325
Total funds carried forward		<u>60,767</u>	<u>–</u>	<u>60,767</u>	<u>33,300</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

K9 Focus Ltd

Company Limited by Guarantee

Statement of Financial Position

31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	17	44,349	51,428
Current assets			
Debtors	18	1,003	988
Cash at bank and in hand		33,912	27,937
		<u>34,915</u>	<u>28,925</u>
Creditors: amounts falling due within one year	19	<u>18,497</u>	<u>47,053</u>
Net current liabilities		<u>16,418</u>	<u>(18,128)</u>
Total assets less current liabilities		<u>60,767</u>	<u>33,300</u>
Net assets		<u>60,767</u>	<u>33,300</u>
Funds of the charity			
Unrestricted funds		<u>60,767</u>	<u>33,300</u>
Total charity funds	21	<u>60,767</u>	<u>33,300</u>

For the year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28/06/2022 and are signed on behalf of the board by:

Lynne Hall

Digitally signed by Lynne Hall
DN: cn=Lynne Hall, c=GB,
o=K9focus,
email=lynne@k9focus.co.uk
Date: 2022.06.28 18:17:14 +01'00'

Mrs L Hall
Trustee

The notes on pages 7 to 15 form part of these financial statements.

K9 Focus Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Shepherds View, St Giles, Torrington, Devon, EX38 7JU, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historic cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

K9 Focus Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

K9 Focus Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% straight line
Motor vehicles	-	25% reducing balance
Equipment	-	20% straight line

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

4. Limited by guarantee

K9 Focus Ltd is a company limited by guarantee and accordingly does not have share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

K9 Focus Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	30,580	—	30,580
Grants			
Grants	40,155	4,591	44,746
	<u>70,735</u>	<u>4,591</u>	<u>75,326</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	20,242	—	20,242
Grants			
Grants	23,063	—	23,063
	<u>43,305</u>	<u>—</u>	<u>43,305</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Adoption fees	<u>2,695</u>	<u>2,695</u>	<u>4,117</u>	<u>4,117</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Sponsorships	2,956	2,956	1,387	1,387
Boarding and daycare facilities	17,470	17,470	16,212	16,212
	<u>20,426</u>	<u>20,426</u>	<u>17,599</u>	<u>17,599</u>

K9 Focus Ltd

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 August 2021

8. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	11	11	—	—
Other interest receivable	274	274	—	—
	<u>285</u>	<u>285</u>	<u>—</u>	<u>—</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	47,364	4,591	51,955
Support costs	19,310	—	19,310
	<u>66,674</u>	<u>4,591</u>	<u>71,265</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable activities	37,595	—	37,595
Support costs	20,524	—	20,524
	<u>58,119</u>	<u>—</u>	<u>58,119</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable activities	<u>51,955</u>	<u>19,310</u>	<u>71,265</u>	<u>58,119</u>

K9 Focus Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

11. Analysis of support costs

	Charitable activities £	Total 2021 £	Total 2020 £
General office	4,307	4,307	3,936
Finance costs	286	286	388
Legal and professional costs	970	970	1,666
Depreciation	13,476	13,476	14,237
Subscription	271	271	297
	<u>19,310</u>	<u>19,310</u>	<u>20,524</u>

12. Other expenditure

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Loss on disposal of tangible fixed assets held for charity's own use	<u>—</u>	<u>—</u>	<u>(12,073)</u>	<u>(12,073)</u>

13. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	13,476	14,237
Gains on disposal of tangible fixed assets	<u>—</u>	<u>(12,073)</u>

14. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>750</u>	<u>750</u>

15. Staff costs

During the year, the charity did not employ any staff (2020: £Nil)

16. Trustee remuneration and expenses

No Trustee received remuneration during the year or the previous year. No Trustee or other person related to the Charity had any personal interest in any contract entered into by the Charity during the year.

During the year 1 (2020: 1) Trustee claimed out of pocket expenses relating to purchases made on behalf of the charity.

K9 Focus Ltd

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 August 2021

17. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 September 2020	32,783	33,219	6,282	72,284
Additions	4,128	—	2,269	6,397
At 31 August 2021	<u>36,911</u>	<u>33,219</u>	<u>8,551</u>	<u>78,681</u>
Depreciation				
At 1 September 2020	9,177	8,305	3,374	20,856
Charge for the year	5,537	6,229	1,710	13,476
At 31 August 2021	<u>14,714</u>	<u>14,534</u>	<u>5,084</u>	<u>34,332</u>
Carrying amount				
At 31 August 2021	<u>22,197</u>	<u>18,685</u>	<u>3,467</u>	<u>44,349</u>
At 31 August 2020	<u>23,606</u>	<u>24,914</u>	<u>2,908</u>	<u>51,428</u>

18. Debtors

	2021 £	2020 £
Prepayments and accrued income	<u>1,003</u>	<u>988</u>

19. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	900	25,765
Social security and other taxes	2,320	3
Other creditors	15,277	21,285
	<u>18,497</u>	<u>47,053</u>

20. Deferred income

	2021 £	2020 £
At 1 September 2020	25,000	—
Amount released to income	(25,000)	—
Amount deferred in year	—	25,000
At 31 August 2021	<u>—</u>	<u>25,000</u>

K9 Focus Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

20. Analysis of charitable funds

Unrestricted funds

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
General funds	<u>33,300</u>	<u>94,141</u>	<u>(66,674)</u>	<u>60,767</u>

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 2020 £
General funds	<u>14,325</u>	<u>65,021</u>	<u>(46,046)</u>	<u>33,300</u>

Restricted funds

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
Pets at Home Foundation - Vet Bills	—	800	(800)	—
Pets at Home Foundation - Salaries	—	<u>3,791</u>	<u>(3,791)</u>	—
	—	<u>4,591</u>	<u>(4,591)</u>	—

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 2020 £
Pets at Home Foundation - Vet Bills	—	—	—	—
Pets at Home Foundation - Salaries	—	—	—	—
	—	—	—	—

Pets at Home Foundation grants were received towards vet bills and salaries.

K9 Focus Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	44,349	44,349
Current assets	34,915	34,915
Creditors less than 1 year	(18,497)	(18,497)
Net assets	<u>60,767</u>	<u>60,767</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	51,428	51,428
Current assets	28,925	28,925
Creditors less than 1 year	(47,053)	(47,053)
Net assets	<u>33,300</u>	<u>33,300</u>

22. Related parties

During the year, there was a loan outstanding from 1 of the Trustees. As at 31 August 2021 the balance owed to the Trustee was £15,277 (2020: £21,285).

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. This is essential for ensuring the integrity of the financial statements and for providing a clear audit trail. The second part of the document outlines the various methods used to collect and analyze data, including interviews, surveys, and focus groups. The third part of the document describes the results of the study, which show that there is a significant correlation between the use of accurate records and the reliability of the financial statements. The fourth part of the document discusses the implications of these findings for practice and for future research.

Year	Revenue	Expenses	Profit
2010	1000	800	200
2011	1200	900	300
2012	1500	1100	400
2013	1800	1300	500
2014	2000	1500	500
2015	2200	1700	500
2016	2500	1900	600
2017	2800	2100	700
2018	3000	2300	700
2019	3200	2500	700
2020	3500	2700	800

The data shows a steady increase in revenue over the period, with a corresponding increase in expenses. The profit margin remains relatively stable, indicating that the company is able to maintain its cost structure while growing its sales. This suggests that the company is operating efficiently and effectively.