

WINNING FAITH CHAPEL

England & Wales - Charity number 1142943

Details

Status Registered

Legal form Trust

Registered 2011-07-19

Register [View on the Charity Commission register](#)

Contact

Address Winning Faith Chapel
Routh Lane
Tilehurst
Reading
RG30 4JY

Phone 07828621923

Email info@winningfaithchapel.org.uk

Website www.winningfaithchapel.org.uk

Activities

Objects: (I) TO ADVANCE THE CHRISTIAN FAITH, BY MEANS OF, BUT NOT EXCLUSIVELY, PROMOTING AND PREACHING THE GOSPEL OF JESUS, PROVISION OF FACILITIES FOR WORSHIP, PROVISION OF SEMINARS, CEREMONIES, RELIGIOUS ACTIVITIES AND SERVICES FOR COUNSELLING AND HEALING FOR THE BENEFIT OF THE PUBLIC, IN THE MANNER DETERMINED BY THE TRUSTEES FROM TIME TO TIME;(II) TO ADVANCE EDUCATION FOR THE BENEFIT OF THE POOR, THE UNDERPRIVILEGED AND PEOPLE IN NEED IN THE UK AND ABROAD, BY MEANS OF, BUT NOT EXCLUSIVELY, THE PROVISION OF EDUCATIONAL PROGRAMMES AND FACILITIES, SUCH AS SCHOOLS AND TRAINING CENTRES, AS THE TRUSTEES THINK FIT;(III) TO RELIEVE FINANCIAL HARDSHIP AMONG THE POOR, THE UNDERPRIVILEGED, VICTIMS OF NATURAL AND MAN-MADE DISASTERS, PEOPLE SUFFERING FROM MALNUTRITION OR DISEASE AND PEOPLE IN NEED, BY MEANS OF, BUT NOT EXCLUSIVELY, MAKING GRANTS OR LOANS FOR PROVIDING OR PAYING FOR ITEMS, EQUIPMENT, SERVICES AND FACILITIES FOR THE BENEFIT OF THE SAID PERSONS;(IV) TO HELP YOUNG PEOPLE AND PEOPLE IN NEED, ESPECIALLY BUT NOT EXCLUSIVELY, THROUGH LEISURE TIME AND RECREATIONAL ACTIVITIES, SO AS TO DEVELOP THEIR CAPABILITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND AS GOOD CITIZENS.

Activities: The Charity principal activity during the year was the promotion of the Christian Faith.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Nigeria
- Reading

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£55,964	£16,178	-	-
2024-03-31	£55,547	£18,813	-	-
2023-03-31	£43,189	£15,358	-	-
2022-03-31	£36,577	£34,582	-	-
2021-03-31	£2,519	£7,302	-	-

Trustees

Name	Role	Appointed
FREDERICK CHUKWUEKWU ODOGWU		2012-01-30
OLANIKE MOTUNRAYO ADEOYE		2011-07-19
OLUFUNKE FOLASADE BAMGBOWU		2011-07-19
PASTOR VINCENT BAMGBOWU		2011-07-19

WINNING FAITH CHAPEL

England & Wales - Charity number 1142943

Accounts

**WINNING FAITH CHAPEL
TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31ST MARCH 2025**

CHARITY REGISTRATION NO: 1142943

**WINNING FAITH CHAPEL
FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2025**

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**WINNING FAITH CHAPEL
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST MARCH 2025**

CHARITY REGISTRATION NUMBER: 1142943

REGISTERED OFFICE: Routh Lane
Tilehurst
Reading
RG30 4JY

TRUSTEES: PASTOR VINCENT BAMGBOWU
MR FREDERICK CHUKWUEKWU ODOGWU
MRS OLUFUNKE FOLASADE BAMGBOWU
MRS OLANIKE MOTUNRAYO ADEOYE

ACCOUNTANT S&V Bond Accountants
Church Accountant and Advisors
The Bridge Nucleus,
Brunel Way
Dartford, Kent
DA1 5GA

**WINNING FAITH CHAPEL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1142943

Principal address

Routh Lane
Tilehurst
Reading

Trustees

MR FREDERICK CHUKWUEKWU ODOGWU
MRS OLUFUNKE FOLASADE BAMGBOWU
MRS OLANIKE MOTUNRAYO ADEOYE
PASTOR VINCENT BAMGBOWU

Independent examiner

S&V Bond Accountants
The Bridge Nucleus
Brunel Way
Dartford
Kent
DA1 5GA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The Charity's objects are:

- The advancement of The Christian religion by diffusing religious knowledge and to promote principles of morality, benevolence and charity
- The education of mankind in general and The co-ordination of The work of The Church in preaching the gospel.

The main activities in relation to these objects are:

- ~ Preaching the Gospel of Jesus Christ.
- ~ Education and Training
- ~ Poverty Alleviation locally and overseas
- ~ Promotion of Healthy Living and Lifestyle.
- ~ Supporting other charities
- ~ Facilitating community cohesion
- ~ Provision of Services

The Charity through the trustees seek to ensure that all grants made are in keeping with the objects as is stipulated in the Governing document and those grants are used for such purposes through monitoring and evaluation process.

**WINNING FAITH CHAPEL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Going concerns

At the time of approving the accounts, the Trustees have a reasonable expectations that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

Reserves

The Trustees believes that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the Charity's activities and are working towards achieving it.

ON BEHALF OF THE BOARD:



.....
Mr Frederick Odogwu

Date:

**WINNING FAITH CHAPEL
REPORT OF THE INDEPENDENT EXAMINERS
FOR THE YEAR ENDED 31ST MARCH 2025**

I report on the accounts for the year ended 31st March 2025 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

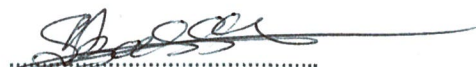
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts 'to be reached.



S&V Bond Accountants
Church Accountant and Advisors
Brunel Way
Dartford, Kent
DA1 5GA
Date:

**WINNING FAITH CHAPEL
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2025**

INCOMING RESOURCES	Notes	2025	2024
Incoming resources from generated funds			
Tithes & Offerings	2	45,643	39,008
Gift Aid		7,896	14,936
Other income		<u>2,425</u>	<u>1,603</u>
		<u>55,964</u>	<u>55,547</u>
RESOURCES EXPENDED			
Charitable Activities	3	4,174	2,450
Support Costs	4	11,358	16,013
Governance Costs	5	646	350
TOTAL RESOURCES EXPENDED		<u>16,178</u>	<u>18,813</u>
NET INCOME/EXPENDITURE FOR THE YEAR		£39,786	£36,734
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>139,586</u>	<u>102,852</u>
TOTAL FUND CARRIED FORWARD		<u>£179,372</u>	<u>£139,586</u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2015 or 2016 other than those included in the statement of financial activities.

The notes on pages 7 to 10 form part of these accounts.

**WINNING FAITH CHAPEL
BALANCE SHEET
AS AT 31ST MARCH 2025**

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
FIXED ASSETS			
Tangible assets	7	<u>201</u>	<u>252</u>
CURRENT ASSETS			
Cash at bank and in hand		<u>208,188</u>	<u>167,609</u>
CREDITORS			
Amounts falling due within one year	8	-	<u>(444)</u>
NET CURRENT ASSETS		<u>208,389</u>	<u>167,417</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>208,389</u>	<u>167,417</u>
NET ASSETS/(LIABILITIES)		<u>£208,389</u>	<u>£167,417</u>
FUNDS:			
		<u>2025</u>	<u>2024</u>
Restricted Funds		201	252
Unrestricted Funds		<u>208,389</u>	<u>£167,417</u>
TOTAL FUNDS		<u>£208,590</u>	<u>£167,669</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:


.....
Mr Frederick Odogwu
Date:

The notes on pages 7 to 10 form part of these accounts.

**WINNING FAITH CHAPEL
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

There has been no effect to the reported position as a result of the transition to FRS 102.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tithes & Offerings

Income from tithes and offerings, is included in incoming resources when these are receivable
Investment Income

Investment income consists of net interest received during the year and accounted for as unrestricted fund

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	- 25% on cost
Motor Vehicles	- 25% on cost
Church Equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**WINNING FAITH CHAPEL
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2025**

	<u>Unrestricted</u>	
	<u>2025</u>	<u>2024</u>
2. VOLUNTARY INCOME		
Tithes & Offerings	45,643	39,008
Gift Aid	7,896	14,936
Other Income	2,425	1,603
TOTAL INCOME	<u>£55,964</u>	<u>£55,547</u>
3. CHARITABLE ACTIVITIES		
Ministry Expenses and Musicians	3,584	2,450
	<u>£3,584</u>	<u>£2,450</u>
4. GOVERNANCE COSTS		
Accountancy and Advice	£350	£350
Legal	<u>£296</u>	-
	<u>£646</u>	<u>£350</u>
5. SUPPORT COSTS: MANAGEMENT		
	<u>11,948</u>	<u>14,047</u>
TOTAL COSTS	<u>16,178</u>	<u>16,847</u>

**WINNING FAITH CHAPEL
NOTES TO THE ACCOUNTS - CONTINUED
YEAR ENDED 31ST MARCH 2025**

6. SUPPORT COSTS: FINANCE CHARGES	<u>2025</u>	<u>2024</u>
Bank Charges	-	-
Depreciation	<u>51</u>	<u>255</u>
	<u>£51</u>	<u>£255</u>
7. STAFF COSTS		
There were no salaries and wages for the year ended 31st March 2025, nor for the prior year		
Trustees' expenses		
There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2025.		
7. FIXED ASSETS	<u>Furniture and Fixtures</u>	<u>Total</u>
COST		
At 1st April 2024	252	252
Additions	-	-
As at 31st March 2025	<u>201</u>	<u>201</u>
DEPRECIATION		
Opening Balance	201	201
Charge for the year	<u>51</u>	<u>51</u>
	<u>252</u>	<u>252</u>
NET BOOK VALUE		
As at 31st March 2025	<u>£201</u>	<u>£201</u>
As at 31st March 2024	<u>£252</u>	<u>£252</u>
8. CREDITORS : Amounts falling due after one year	<u>2025</u>	<u>2024</u>
Other Creditors	-	<u>£444</u>

WINNING FAITH CHAPEL
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2025

9. MOVEMENTS IN FUNDS	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Movement in Funds</u>
Unrestricted Funds			
General Fund	55,964	16,178	39,786
Restricted Funds	<u>201</u>	-	<u>201</u>
TOTAL FUNDS	<u>£56,165</u>	<u>£16,178</u>	<u>£39,987</u>

**WINNING FAITH CHAPEL
INCOME AND EXPENDITURE
YEAR ENDED 31ST MARCH 2025**

	<u>2025</u>	<u>2024</u>
	£	£
Incoming Resources:		
Voluntary income:		
Tithes & Offerings	45,643	39,008
Gift Aid	7,896	14,936
Other Income	<u>2,425</u>	<u>1,603</u>
	=	
Total incoming resources	<u>£55,964</u>	<u>£55,547</u>
RESOURCES EXPENDED:		
Cost of generating voluntary income		
Charitable activities:		
Ministry Expenses and Special Events	2491	2,450
Welfare	300	0
Hospitality	<u>794</u>	<u>0</u>
	<u>3,585</u>	<u>2,450</u>
4. GOVERNANCE COSTS		
Accountancy and Advice	350	350
Legal & Professional	<u>296</u>	<u>683</u>
	<u>646</u>	<u>1,033</u>
SUPPORT COSTS: MANAGEMENT		
Depreciation - Owned Assat	51	255
Premises Rent	9,886	9,750
Telephone/Internet	668	510
Church Equipment	0	739
Gas and Electric (Utilities)	550	483
Water	83	65
Church Maintenance	124	602
Insurance	466	265
Office & Admin	170	650
Sundry	-	45
TOTAL SUPPORT COSTS	<u>£11,998</u>	<u>£13,364</u>
Total resources expended	<u>£16,229</u>	<u>£16,847</u>
Net expenditure	<u>£39,734</u>	<u>£38,700</u>

WINNING FAITH CHAPEL

England & Wales - Charity number 1142943

Accounts

Charity number
1142943

Winning Faith Chapel

Accounts

31 March 2024

**Winning Faith Chapel
Financial Statements
Year Ended 31st March 2024**

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**Winning Faith Chapel
Legal and Administrative Information
Year Ended 31st March 2024**

Charity Registration Number:	1142943
Registered Office:	Routh Lane Tilehurst Reading RG30 4JY
Trustees:	Pastor Vincent Bamgbowu Mrs Olufunke Bamgbowu Mr Frederick Odogwu Mrs Olanike Adeoye
Independent Examiner:	Triple A Accountancy Ltd 9 Dunlin Court 3 Teal Close Enfield EN3 5TL

Winning Faith Chapel
Report of the Trustees
YE 31st March 2024

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

Governing document

Winning Faith Chapel is a charitable trust registered on the 19th of July 2011 and is controlled by its governing document, trust deeds dated 1st July 2011.

Recruitment and appointment of trustees

Trustees are elected by existing trustees in a way that serves the Charity's best interest and Trustees are made aware of the legal responsibilities they will be taking on.

Risk management

The Board of Trustees is ultimately responsible for the system of internal control and for reviewing its effectiveness. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can only provide reasonable and not absolute assurance against material misstatement of loss.

The Board has reviewed the effectiveness of the system of internal control. In particular, it has reviewed and updated the process for identifying and evaluating the major risks affecting the business and the policies and procedures by which these risks are managed.

Objectives and Activities

Objectives and Aims

The objectives of the the charity are set out below:

- i) to advance the christian faith, by means of, but not exclusively, promoting and preaching the gospel of Jesus, provision of facilities for worship, provision of seminars, ceremonies, religious activities and services for counselling and healing for the benefit of the public, in the manner determined by trustees from time to time;
- ii) to advance education for the benefit of the poor, the underprivileged and people in need in the UK and abroad, by means of, but not exclusively, the provision of educational programmes and facilities, such as schools and training centres, as the trustees think fit;
- iii) to relieve financial hardship among the poor, the underprivileged, victims of natural and man-made disasters, people suffering from malnutrition or disease and people in need, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities for the benefit of the said persons;
- iv) to help young people and people in need, especially but not exclusively, through leisure time and recreational activities, so as to develop their capabilities that they may grow to full maturity as individuals and as good citizens.

Objectives and aims

Weekly activities are held at our centre as detailed below:

Every Sunday: Worship Service (10:00am - 12:00pm)

Every Wednesday: Bible Study (7:30pm - 9:00pm)

Every Friday: Prayer Meeting (8:00pm - 9:00pm)

There are no restrictions on who can access our services, the Church is open to the general public and everyone is welcomed.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

Volunteers

Winning Faith Chapel has many volunteers that assist the Church in achieving its objectives.

Reserve Policy

The Trustees believes that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the Charity's activities and are working towards achieving it.

The aim is to build reserves level to approximately 3 months of unrestricted expenditure.

Financial Review

The Trustee have implemented robust budgetary controls to monitor costs in an effort to continue to deliver its service in the future. Income - the total income for the twelve months under review was £55,547.

Expenditure - total expenditure in the year was £18,813. The Charity recorded an operating surplus for the year of £36,734.

During the year the Trustees continued to place emphasis on financial management to ensure that the funds within the organisation are properly managed.

**Winning Faith Chapel
Report of the Trustees
YE 31st March 2024**

STATEMENT OF TRUSTEE RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each (Accounts and Reports) financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the Charity SORP;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charity's Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on 18 May 2024 and signed:

ON BEHALF OF THE BOARD:

Frederick Odogwu

Mr Frederick Odogwu

Winning Faith Chapel
Report of the Independent Examiner
YE 31st March 2024

I report on the accounts for the year ended 31st March 2024 set out on pages six to ten.

Respective responsibilities of trustees and examiner

The Charity's Trustees (who are also the Directors for the purposes of Company Law) are responsible for the preparation of the accounts. The Charity's Trustees consider that an independent examination is required. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- * examine the accounts under Section 145 of the 2011 Act
- * to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145 (5)(b) of the 2011 Act); and
- * to state whether particular matters have come to my attention.

Basis of the independent examiners report

My examination was carried out in accordance with the General Directirons given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Yan Geng, ACCA
Triple A Accountancy Ltd
9 Dunlin Court
3 Teal Close
Enfield
EN3 5TL

Date: 18 May 2024

Winning Faith Chapel
Statement of Financial Activities
YE 31st March 2024

	Notes	Unrestricted Funds
INCOMING RESOURCES		<u>2024</u>
Incoming resources from generated funds		£
Tithes & Offering	2	39,008.00
Gift Aid	3	14,936.00
Other Income		1,603.00
TOTAL INCOME		<u>55,547.00</u>
RESOURCES EXPENDED		
Charitable Activities	4	2,450.00
Support Cost	5	16,013.00
Governance Cost	6	350.00
TOTAL RESOURCES EXPENDED		<u>18,813.00</u>
NET INCOME/EXPENDITURE FOR THE YEAR		<u>36,734.00</u>
RECONCILIATION OF FUNDS		
Funds brought forward - Unrestricted		
Funds brought forward - Unrestricted		102,852.00
TOTAL FUNDS CARRIED FORWARD		<u>139,586.00</u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2024 or 2023 other than those included in the statement of financial activities.

The notes on page 8 to 10 form part of these accounts.

Winning Faith Chapel
Statement of Financial Position
YE 31st March 2024

	<u>Notes</u>	<u>2024</u>
FIXED ASSETS		£
Tangible assets	10	252.00
 CURRENT ASSETS		
Cash at bank and in hand		167,609.00
 CREDITORS: due within one year		<u>444.00</u>
Net Current Assets		<u>167,417.00</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
 FUNDS:		
Unrestricted Funds		<u>139,586.00</u>
Total funds		<u>139,586.00</u>

The financial statements were approved by the Board of Trustees on 18 May 2024 and were signed on its behalf by:

Frederick Odogwu

Mr Frederick Odogwu - Trustee

The notes on pages 8 to 10 form part of these accounts.

Winning Faith Chapel
Notes to the Accounts
YE 31st March 2024

1. Accounting Policies

Basis of preparing the financial statements

The financial statement have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The Celestial Church of Christ - House of Praise Parish meets the definition of a public benefit entity under FRS 102.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and other incoming resources - Income from tithes of the network churches in the forum when these are receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tangible fixed assets

There are no fixed assets for the charity in the year under review.

**Winning Faith Chapel
Notes to the Accounts
YE 31st March 2024**

	2024
	£
2. Voluntary Income	
Unrestricted funds	
Donations received	39,008.00
Total incoming resources	39,008.00
3. Other Income	
Unrestricted funds	
Other income - Gift Aid	14,936.00
	14,936.00
4. Costs of charitable activities by fund type	
Unrestricted funds	
Charitable activities	2,450.00
Support costs	14,047.00
	16,497.00
5. Support Cost (Managemetn Cost)	
6. Other costs	
Governance	350.00
	350.00

**Winning Faith Chapel
Notes to the Accounts
YE 31st March 2024**

7 Movements in Funds

	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Movement In Funds</u>
			<u>2024</u>
Unrestricted Funds			
General fund for the year	55,547.00	16,847.00	38,700.00
General fund brought forward	102,852.00		102,852.00
Total funds			141,552.00

8. Extra Ordinary Event

There are no extra ordinary event.

9. Trustees Remuneration And Benefits

Trustees' expenses

During the year, no Trustee has received remuneration as a result of acting in the capacity of a Trustee.

10. Tangible Fixed Assets

	Furnitures, Fixtures & Fittings £	Total £
At 01 April 2023	1,272.00	1,272.00
At 31 March 2024	1,272.00	1,272.00
Depreciation		
At 01 April 2023	765.00	765.00
Charge for the year	255.00	255.00
At 31 March 2024	1,020.00	1,020.00
Net book values		
At 31 March 2024	252.00	252.00
At 31 March 2023	507.00	507.00

**Winning Faith Chapel
Income and Expenditure
YE 31st March 2024**

Incoming Resources:	<u>2024</u>
Voluntary Income:	£
Tithes and offerings	39,008.00
Gift Aid	14,936.00
	<u>53,944.00</u>
Investments:	
Bank Interest Receivable	1,603.00
Total Incoming Resources	<u>55,547.00</u>
Resources Expended:	
Charitabl activities:	
Ministry expenses and special events	2,450.00
	<u>2,450.00</u>
Support Costs: Management	
Depreciation - Owned asset	255.00
Rent	9,750.00
Rates & water	65.00
Equipment	739.00
Telephone	510.00
Repairs & renewals	602.00
Office & admin	650.00
Insurance	265.00
Light & heat	483.00
Other legal & professional	683.00
Sundry	45.00
	<u>14,047.00</u>
Governance Costs	
Accountancy fees	350.00
Total resources expended	<u>16,847.00</u>
Net income/(expenditure)	<u>38,700.00</u>

WINNING FAITH CHAPEL

England & Wales - Charity number 1142943

Accounts

Charity number
1142943

Winning Faith Chapel

Accounts

31 March 2023

**Winning Faith Chapel
Financial Statements
Year Ended 31st March 2023**

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Statement of Financial Position	7
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Detailed Statement of Financial Activities	11

**Winning Faith Chapel
Legal and Administrative Information
Year Ended 31st March 2023**

Charity Registration Number:	1142943
Registered Office:	Routh Lane Tilehurst Reading RG30 4JY
Trustees:	Pastor Vincent Bamgbowu Mrs Olufunke Bamgbowu Mr Frederick Odogwu Mrs Olanike Adeoye
Independent Examiner:	Triple A Accountancy Ltd 9 Dunlin Court 3 Teal Close Enfield EN3 5TL

Winning Faith Chapel
Report of the Trustees
YE 31st March 2023

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

Governing document

Winning Faith Chapel is a charitable trust registered on the 19th of July 2011 and is controlled by its governing document, trust deeds dated 1st July 2011.

Recruitment and appointment of trustees

Trustees are elected by existing trustees in a way that serves the Charity's best interest and Trustees are made aware of the legal responsibilities they will be taking on.

Risk management

The Board of Trustees is ultimately responsible for the system of internal control and for reviewing its effectiveness. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can only provide reasonable and not absolute assurance against material misstatement of loss.

The Board has reviewed the effectiveness of the system of internal control. In particular, it has reviewed and updated the process for identifying and evaluating the major risks affecting the business and the policies and procedures by which these risks are managed.

Objectives and Activities

Objectives and Aims

The objectives of the the charity are set out below:

- i) to advance the christian faith, by means of, but not exclusively, promoting and preaching the gospel of Jesus, provision of facilities for worship, provision of seminars, ceremonies, religious activities and services for counselling and healing for the benefit of the public, in the manner determined by trustees from time to time;
- ii) to advance education for the benefit of the poor, the underprivileged and people in need in the UK and abroad, by means of, but not exclusively, the provision of educational programmes and facilities, such as schools and training centres, as the trustees think fit;
- iii) to relieve financial hardship among the poor, the underprivileged, victims of natural and man-made disasters, people suffering from malnutrition or disease and people in need, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities for the benefit of the said persons;
- iv) to help young people and people in need, especially but not exclusively, through leisure time and recreational activities, so as to develop their capabilities that they may grow to full maturity as individuals and as good citizens.

Objectives and aims

Weekly activities are held at our centre as detailed below:

Every Sunday: Worship Service (10:00am - 12:00pm)

Every Wednesday: Bible Study (7:30pm - 9:00pm)

Every Friday: Prayer Meeting (8:00pm - 9:00pm)

There are no restrictions on who can access our services, the Church is open to the general public and everyone is welcomed.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

Volunteers

Winning Faith Chapel has many volunteers that assist the Church in achieving its objectives.

Reserve Policy

The Trustees believes that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the Charity's activities and are working towards achieving it.

The aim is to build reserves level to approximately 3 months of unrestricted expenditure.

Financial Review

The Trustee have implemented robust budgetary controls to monitor costs in an effort to continue to deliver its service in the future. Income - the total income for the twelve months under review was £43,189.

Expenditure - total expenditure in the year was £15,358. The Charity recorded an operating surplus for the year of £27,831.

During the year the Trustees continued to place emphasis on financial management to ensure that the funds within the organisation are properly managed.

**Winning Faith Chapel
Report of the Trustees
YE 31st March 2023**

STATEMENT OF TRUSTEE RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each (Accounts and Reports) financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the Charity SORP;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charity's Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on 26 July 2023 and signed:

ON BEHALF OF THE BOARD:



Mr Frederick Odogwu

Winning Faith Chapel
Report of the Independent Examiner
YE 31st March 2023

I report on the accounts for the year ended 31st March 2023 set out on pages six to ten.

Respective responsibilities of trustees and examiner

The Charity's Trustees (who are also the Directors for the purposes of Company Law) are responsible for the preparation of the accounts. The Charity's Trustees consider that an independent examination is required. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- * examine the accounts under Section 145 of the 2011 Act
- * to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145 (5)(b) of the 2011 Act); and
- * to state whether particular matters have come to my attention.

Basis of the independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Yan Geng, ACCA
Triple A Accountancy Ltd
9 Dunlin Court
3 Teal Close
Enfield
EN3 5TL

Date: 26 July 2023

Winning Faith Chapel
Statement of Financial Activities
YE 31st March 2023

	Notes	Unrestricted Funds
INCOMING RESOURCES		<u>2023</u>
Incoming resources from generated funds		£
Tithes & Offering	2	35,601.00
Gift Aid	3	7,427.00
Other Income		161.00
TOTAL INCOME		<u>43,189.00</u>
RESOURCES EXPENDED		
Charitable Activities	4	1,820.00
Support Cost	5	12,648.00
Governance Cost	6	890.00
TOTAL RESOURCES EXPENDED		<u>15,358.00</u>
NET INCOME/EXPENDITURE FOR THE YEAR		<u>27,831.00</u>
RECONCILIATION OF FUNDS		
Funds brought forward - Unrestricted		1,995.00
Funds brought forward - Unrestricted		100,857.00
TOTAL FUNDS CARRIED FORWARD		<u>130,683.00</u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2023 or 2022 other than those included in the statement of financial activities.

The notes on page 8 to 10 form part of these accounts.

Winning Faith Chapel
Statement of Financial Position
YE 31st March 2023

	<u>Notes</u>	<u>2023</u>
FIXED ASSETS		£
Tangible assets	10	507.00
 CURRENT ASSETS		
Cash at bank and in hand		130,620.00
 CREDITORS: due within one year		<u>444.00</u>
Net Current Assets		<u>130,683.00</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
 FUNDS:		
Unrestricted Funds		<u>130,683.00</u>
Total funds		<u>130,683.00</u>

The financial statements were approved by the Board of Trustees on 26th July, 2023 and were signed on its behalf by:



Mr Frederick Odogwu - Trustee

The notes on pages 8 to 10 form part of these accounts.

Winning Faith Chapel
Notes to the Accounts
YE 31st March 2023

1. Accounting Policies

Basis of preparing the financial statements

The financial statement have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The Celestial Church of Christ - House of Praise Parish meets the definition of a public benefit entity under FRS 102.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and other incoming resources - Income from tithes of the network churches in the forum when these are receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tangible fixed assets

There are no fixed assets for the charity in the year under review.

**Winning Faith Chapel
Notes to the Accounts
YE 31st March 2023**

2. Voluntary Income	2023
	<u>£</u>
Unrestricted funds	
Donations received	35,601.00
Total incoming resources	<u>35,601.00</u>
3. Other Income	
Unrestricted funds	
Other income - Gift Aid	7,427.00
	<u>7,427.00</u>
4. Costs of charitable activities by fund type	
Unrestricted funds	
Charitable activities	1,820.00
Support costs	12,648.00
	<u>14,468.00</u>
5. Support Cost (Management Cost)	
6. Other costs	
Governance	890.00
	<u>890.00</u>

Winning Faith Chapel
Notes to the Accounts
YE 31st March 2023

7 Movements in Funds

	<u>Incoming</u>	<u>Resources</u>	<u>Movement</u>
	<u>Resources</u>	<u>Expended</u>	<u>In Funds</u>
			<u>2023</u>
Unrestricted Funds			
General fund for the year	43,189.00	15,358.00	27,831.00
General fund brought forward	102,852.00		102,852.00
Total funds			130,683.00

8. Extra Ordinary Event

There are no extra ordinary event.

9. Trustees Remuneration And Benefits

Trustees' expenses

During the year, no Trustee has received remuneration as a result of acting in the capacity of a Trustee.

10. Tangible Fixed Assets

	Furnitures, Fixtures & Fittings	Total
Cost or valuation	£	£
At 01 April 2022	1,272.00	1,272.00
At 31 March 2023	1,272.00	1,272.00
Depreciation		
At 01 April 2022	510.00	510.00
Charge for the year	255.00	255.00
At 31 March 2023	765.00	765.00
Net book values		
At 31 March 2023	507.00	507.00
At 31 March 2022	762.00	762.00

**Winning Faith Chapel
Income and Expenditure
YE 31st March 2023**

Incoming Resources:	<u>2023</u>
Voluntary Income:	£
Tithes and offerings	35,601.00
Gift Aid	7,427.00
	<u>43,028.00</u>
Investments:	
Bank Interest Receivable	161.00
Total Incoming Resources	<u>43,189.00</u>
Resources Expended:	
Charitabl activities:	
Ministry expenses and special events	1,820.00
	<u>1,820.00</u>
Support Costs: Management	
Depreciation - Owned asset	255.00
Rent	9,870.00
Rates & water	119.00
Telephone	592.00
Postage and stationery	120.00
Repairs & renewals	396.00
Office & admin	662.00
Insurance	160.00
Light & heat	379.00
Sundry	95.00
	<u>12,648.00</u>
Governance Costs	
Accountancy fees	890.00
Total resources expended	<u>15,358.00</u>
Net income/(expenditure)	<u>27,831.00</u>

WINNING FAITH CHAPEL

England & Wales - Charity number 1142943

Accounts

WINNING FAITH CHAPEL
TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31ST MARCH 2022

CHARITY REGISTRATION NO: 1142943

**WINNING FAITH CHAPEL
FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022**

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STATEMENT OF FINANCIAL ACTIVITIES	5
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NOTES TO THE FINANCIAL STATEMENTS	7-9
DETAILED STATEMENT OF FINANCIAL ACTIVITIES	10

**WINNING FAITH CHAPEL
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST MARCH 2022**

CHARITY REGISTRATION NUMBER:	1134967
REGISTERED OFFICE:	Routh Lane Tilehurst Reading RG30 4JY
TRUSTEES:	Pastor Vincent Bamgbowu Mrs Olufunke Bamgbowu Mr Frederick Odogwu Mrs Olanike Adeoye
INDEPENDENT EXAMINER	New Bond Accountants 4a - 6a Hythe Street Dartford DA1 1BX

**WINNING FAITH CHAPEL
REPORT OF THE TRUSTEES
YEAR ENDED 31ST MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Winning Faith Chapel is a charitable trust registered on the 19th of July 2011 and is controlled by its governing document, trust deeds dated 01st July 2011.

Recruitment and appointment of trustees

Trustees are elected by existing trustees in a way that serves the Charity's best interests and Trustees are made aware of the legal responsibilities they will be taking on.

Risk management

The Board of Trustees is ultimately responsible for the system of internal control and for reviewing its effectiveness. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can only provide reasonable and not absolute assurance against material misstatement of loss.

The Board has reviewed the effectiveness of the system of internal control. In particular, it has reviewed and updated the process for identifying and evaluating the major risks affecting the business and the policies and procedures by which these risks are managed.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The objectives of the charity are set out below:

(i) to advance the christian faith, by means of, but not exclusively, promoting and preaching the gospel of Jesus, provision of facilities for worship, provision of seminars, ceremonies, religious activities and services for counselling and healing for the benefit of the public, in the manner determined by the trustees from time to time;

(ii) to advance education for the benefit of the poor, the underprivileged and people in need in the UK and abroad, by means of, but not exclusively, the provision of educational programmes and facilities, such as schools and training centres, as the trustees think fit;

(iii) to relieve financial hardship among the poor, the underprivileged, victims of natural and man-made disasters, people suffering from malnutrition or disease and people in need, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities for the benefit of the said persons;

(iv) to help young people and people in need, especially but not exclusively, through leisure time and recreational activities, so as to develop their capabilities that they may grow to full maturity as individuals and as good citizens.

Objectives and aims

Weekly activities are held at our centre as detailed below:

Every Sunday: Worship Service (10:00am - 12:00pm)

Every Wednesday: Bible Study (7:30pm - 9:00pm)

Every Friday: Prayer Meeting (8:00pm - 9:00pm)

There are no restrictions on who can access our services, the Church is open to the general public and everyone is welcomed.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

Volunteers

Winning Faith Chapel has many volunteers that assist the Church in achieving its objectives.

Reserve Policy

The Trustees believes that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the Charity's activities and are working towards achieving it.

The aim is to build reserves levels to approximately 3 months of unrestricted expenditure.

FINANCIAL REVIEW

The Trustees have implemented robust budgetary controls to monitor costs in an effort to continue to deliver its service in the future. Income - the total income for the twelve months under review was £36,577.

Expenditure - total expenditure in the year was £34,582. The Charity recorded an operating surplus for the year of £1,995.

During the year the Trustees continued to place emphasis on financial management to ensure that the funds within the organisation are properly managed.

**WINNING FAITH CHAPEL
REPORT OF THE TRUSTEES
YEAR ENDED 31ST MARCH 2022**

STATEMENT OF TRUSTEE RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each (Accounts and Reports) financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charity's Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on 26 January 2023 and signed:

ON BEHALF OF THE BOARD:

DocuSigned by:

.....508706E202FF41B.....
Mr Frederick Odogwu

**REPORT OF THE INDEPENDENT EXAMINER
WINNING FAITH CHAPEL
YEAR ENDED 31ST MARCH 2022**

I report on the accounts for the year ended 31st March 2022 set out on pages five to nine.

Respective responsibilities of trustees and examiner

The Charity's Trustees (who are also the Directors for the purposes of Company Law) are responsible for the preparation of the accounts. The Charity's Trustees consider that an independent examination is required. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts

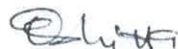
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Omowunmi Shitta, FCCA
New Bond Accountants
Business and Charity Advisors
4a - 6a Hythe Street
Dartford
Kent
DA1 1 BX

Date: 26 January, 2023

**WINNING FAITH CHAPEL
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2022**

	Notes	Unrestricted Funds 2022 £
INCOMING RESOURCES		
<i>Incoming resources from generated funds</i>		
Tithes & Offering	2	34,839
Gift Aid	3	1,738
Other Income		-
TOTAL INCOME		<u>36,577</u>
RESOURCES EXPENDED		
Charitable Activities	4	19,305
Support Cost	5	14,532
Governance Cost	6	745
TOTAL RESOURCES EXPENDED		<u>34,582</u>
NET INCOME/EXPENDITURE FOR THE YEAR		<u>1,995</u>
RECONCILIATION OF FUNDS		
Funds brought forward - Unrestricted		<u>849</u>
		<u>2,844</u>
Funds brought forward - Unrestricted		<u>100,008</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>102,852</u></u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2022 or 2021 other than those included in the statement of financial activities.

The notes on pages 7 to 9 form part of these accounts.

**WINNING FAITH CHAPEL
BALANCE SHEET
YEAR ENDED 31ST MARCH 2022**

	<u>Notes</u>	<u>2022</u>
FIXED ASSETS		
Tangible assets	10	762
 CURRENT ASSETS		
Cash at bank and in hand		102,090
 CREDITORS: due within one year		-
Net Current Assets		<u>102,090</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£102,852</u>
 FUNDS:		
Unrestricted Funds	7	<u>102,852</u>
Total funds		<u>£102,852</u>

The financial statements were approved by the Board of Trustees on 26th January, 2023 and were signed on its behalf by:

DocuSigned by:

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Mr Frederick Odogwu - Trustee

The notes on pages 7 to 9 form part of these accounts.

**WINNING FAITH CHAPEL
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Celestial Church of Christ - House of Praise Parish meets the definition of a public benefit entity under FRS 102.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and other incoming resources - Income from tithes of the network churches in the forum when these are receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tangible fixed assets

There are no fixed assets for the charity in the year under review.

**WINNING FAITH CHAPEL
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2022**

2. VOLUNTARY INCOME	<u>2022</u>
Unrestricted funds	
Donations received	<u>34,839</u>
Total incoming resources	<u>£34,839</u>
3. OTHER INCOME	
Unrestricted funds	
Other income - Gift Aid	1,738
	<u>1,738</u>
4. Costs of charitable activities by fund type	
Unrestricted funds	
Charitable Activities	<u>19,305</u>
Support costs	<u>14,532</u>
	<u>33,837</u>
5. Support Cost (Management Cost)	<u>14,532</u>
6. Other costs	<u>2022</u>
Governance	<u>745</u>
	<u>£745</u>

**WINNING FAITH CHAPEL
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2022**

7. MOVEMENTS IN FUNDS

	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Movement in Funds</u>
			<u>2022</u>
Unrestricted Funds			
General fund for the year	£36,577	£34,582	£1,995
General fund brought forward	£100,857	-	<u>£100,857</u>
Total funds			<u>£102,852</u>

8. EXTRA ORDINARY EVENT

There are no extra ordinary event.

9. TRUSTEES REMUNERATION AND BENEFITS**Trustees' expenses**

During the year, no Trustee received remuneration as a result of acting in the capacity of a Trustee

10. Tangible fixed assets

Cost or valuation	Furnitures, Fixtures & Fittings	Total
	£	£
At 01 April 2021	1,272	1,272
At 31 March 2022	1,272	1,272
Depreciation		
At 01 April 2021	255	255
Charge for year	255	255
At 31 March 2022	510	510
Net book values		
At 31 March 2022	762	762
At 31 March 2021	1,017	1,017

**WINNING FAITH CHAPEL
INCOME AND EXPENDITURE
YEAR ENDED 31ST MARCH 2022**

	<u>2022</u>
	£
Incoming Resources:	
Voluntary income:	
Tithes and Offerings	34,839
Gift Aid	<u>1,738</u>
	<u>36,577</u>
Investments:	
Bank Interest Receivable	<u>0</u>
Total incoming resources	<u>36,577</u>
RESOURCES EXPENDED:	
Charitable activities:	
Ministry expenses and Special events	<u>19,305</u>
	<u>19,305</u>
SUPPORT COSTS: MANAGEMENT	
Depreciation - Owned asset	255
Rent	9,750
Rates & Water	400
Telephone	291
Postage & Telecommunications	10
Repairs & Renewals	2,121
Office & Admin	<u>1,705</u>
	<u>14,532</u>
GOVERNANCE COSTS	
Accountancy Fees	<u>745</u>
Total resources expended	<u>34,582</u>
Net expenditure	<u>£1,995</u>