

**ALL SAINTS CHURCH DULVERTON**  
**ANNUAL FINANCIAL STATEMENTS OF THE**  
**PAROCHIAL CHURCH COUNCIL**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2020**

THE PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH DULVERTON  
FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2020

REGISTERED CHARITY NUMBER 1142934

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## ALL SAINTS, DULVERTON PAROCHIAL CHURCH COUNCIL ANNUAL REPORT 2020

### **Note:**

The arrival of the COVID-19 pandemic and all the accompanying restrictions and the departure of our clergy to pastures new have overshadowed all our activities this year, and will continue to do so for the foreseeable future.

### **Aims and purposes of All Saints Dulverton Parochial Church Council (PCC)**

The PCC has the responsibility of co-operating with the incumbent in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. This year, since March 2020, the Parish and benefice has been in vacancy. During this time the Wardens have been in authority at All Saints Church.

The members of the PCC are also trustees of the Gardiner Trust which includes No. 1 Church Walk. They are also responsible for the maintenance of the fabric of the church building, insurance, church finances and No. 3 Church Lane.

### **Objectives and Activities**

The PCC has been committed to enabling as many people as possible to worship at or with our church during the Covid-19 regulations and when planning our activities for the year the incumbent and PCC have considered the Charity Commission's guidance on public benefit and in particular the specific guidance to charities for the advancement of religion. We endeavour to enable people to live out their faith as part of our parish community through:

- Worship and prayer; preaching the gospel in words and deeds through a variety of services, both live and streamed.
- Offering pastoral care for people living in the parish through the Ministry Team and other pastoral support workers.
- Providing a warm welcome for the people of the town and visitors when possible.
- Offering facilities accessible to all including Zoom services and outside altar.
- Providing help, support and guidance to anyone within our parish at the key milestones of life of baptisms, marriages and funerals.
- Working in and with our community with other Christian and charitable organisations to the benefit of our community.
- Supporting our Church School and education and provision for young people in our community.

### **Review of PCC Activities – 2020**

#### **Worship and Prayer**

This report will be one, if not the most unusual reports in the history of All Saints Church, Dulverton. 2020 began very positively with the ordination to the priesthood of Revd Martin Collett, the Assistant Curate, on 5<sup>th</sup> January at All Saints Church presided over by the Bishop of Taunton the Right Reverend Ruth Worsley. This was a large benefice celebration with over one hundred in attendance, little did we know that would be the largest service for some time to come.

In February we were sorry to lose the Revd Paul Kingdom, our benefice 'house for duty' priest as he went onto pastures new at Silverton, Devon, where he is serving as their new incumbent. In March we were



also sad to say farewell to our incumbent the Revd Andrew Thomas when he moved on after being with us for nearly 6 years. He is now serving as the incumbent minister at Yelverton, Devon.

Since our clergy moved on to other worshipping communities, the PCC has spent much time in pursuing a replacement Rector. This is a long process and made even longer by the COVID epidemic. The PCC has worked hard with other PCCs in the benefice to produce a benefice profile (a document that describes the nature and work of our benefice, its churches and communities, compiled by Andrew Jeffries with all parishes contributing). An advertisement for the vacant post whilst working alongside the Diocese and the Area Deanery. This has taken up much of our time and energy.

Much of the energy left in the PCC has been directed at keeping our Church open, Covid safe and functioning when possible.

Some spending plans have been put on hold until a new incumbent has been appointed. We will then address the "House for Duty" post in the benefice.

March 23<sup>rd</sup> brought us into the first lockdown, with all churches closed and controversially ministers were excluded from their churches as well. So, our regular pattern of weekly worship came to a shuddering halt. However, moves were taken to keep the church community in touch and worshipping. One of our Readers, Louise Southgate, and a retired Methodist minister began 'Dulverton Churches Together' using the medium of Facebook to facilitate this new venture. They have 'broadcast' services of the word and worship, uplifting talks which have been enjoyed by many.

Steve Ford, one of All Saints Church Wardens, took on the task of producing 'Pew News' our weekly church news sheet. This was emailed weekly from the Parish Office with further copies being delivered by hand to non-internet users. This has proved to be a very useful medium for disseminating news and information to the church and wider community.

During the first lockdown Revd Martin held a weekly celebration of Holy Communion at home in order to maintain a weekly Eucharistic presence in the benefice. This was continued in All Saints when churches reopened for private prayer.

On July 4<sup>th</sup> services were allowed to resume. The Eucharist on 5<sup>th</sup> July was the first in the church since 15<sup>th</sup> March! However, due to the vacancy and Covid restrictions only one Eucharist service was held each week at All Saints to a small, but loyal congregation. All our other regular services were cancelled so the worship life of the church here in Dulverton was much reduced.

Occasional services in the form of baptisms and weddings were completely absent this past year. Weddings were moved to 2021 or even 2022. There were a number of funerals during the year, with numbers allowed being an extra burden on grieving families as was the absence of post funeral 'wakes'. We are extremely grateful to the retired clergy that travelled from Minehead to take services and also our lay readers and lay worship leaders who all provided pastoral care, teaching and theological reflection, and lead worship across the Parish and Benefice. Services continued despite low congregation numbers to keep 'the rumour of God alive' in the parish and benefice. We are also fortunate to have Mr Gary Cooper, our full-time organist and musical director and our loyal band of bellringers, captained by Anne Markwick, who would normally ring for our Sunday service, weddings and funerals and who have been unable to do so.

In October we held a successful 'Loved ones who have Died service' with 20 present. This month also saw the beginning of a second lockdown. The only Remembrance Day commemoration was held at the war memorial on Armistice Day, there was no service in All Saints due to the limited numbers allowed in church.



Christmas was also very much pared down from former years. Due to the generosity of Steve Hall the proprietor of ExeStream Radio we recorded a traditional service of Nine Lessons and Carols to be broadcast over the Christmas period. A much earlier 'Midnight Mass' was held at 6pm which drew a congregation of 15. The number was slightly increased at 9.30am Eucharist on Christmas morning with 20 present. Due to Covid regulations, we were unable to sing carols around the Christmas tree on Bank Square, but did partake in carol singing while wandering around the town led by our musical director which brought goodly numbers of people out to join in the festive spirit, albeit following social distancing guidelines. During Advent we had arranged to have a weekly Advent study course; unfortunately the first course was postponed and then cancelled due to Covid regulations; a second course, was held online via Zoom.

When the new year arrived the general view across the country was that we were not sorry to see the end of 2020, the 'plague year' which will live long in the memory. However, that aside, we can look back with a degree of satisfaction that services kept going keeping the church alive and active in very trying and difficult circumstances.

The Benefice continued to support one member of the worshipping community through formational training at Sarum College, Salisbury, towards ordained ministry.

While the clergy of the parish were with us, they maintained strong links with our local schools, one of which is a church school, by leading collective worship each week until the schools closed. One of our Lay readers did supply on-line collective worship material when requested. We have also elected a Foundation Governor, Mr Bill Gash to the Governing body.

#### **Pastoral Care**

As much as possible has taken place within the Covid regulations and guidelines. Support, particularly for the bereaved has continued through the dedication of the Ministry Team.

Some of our congregation have donated generously directly to the Dulverton Food Bank and its ever-expanding work in providing food boxes across the area. In addition, collections and donations have supported the work of Dulverton Good Neighbours and Exmoor Youth Project. Dulverton, together with the other PCC's of the benefice have also contributed to the giving of a bible for each child leaving the local primary school.

The church was initially open every day providing a quiet, still and prayerful space. Requests for prayers and community needs are prayed for in church services. We take this opportunity to thank those who have kept the church open and running during the pandemic.

The Memorial Garden, to facilitate an open place of quiet and reflection for the community, was completed this year.

The Dulverton and Brushford church magazine is produced on a monthly basis, but due to the effects of Covid-19 is now struggling financially as it has received no funding or donations from readers. The magazine is totally financially independent of the PCC's. The magazine gives the church a voice in the parishes of Dulverton and Brushford and is a valuable resource for the church and community partnership.

#### **Safeguarding**

The Church has a Safeguarding Person who is responsible for the Safeguarding policy in the church and reports to every PCC meeting and keeps track of training and monitoring and reporting of any incidents. All Saints Church is particularly vigilant, and all members realise they have a responsibility for children and vulnerable adults. We have had no safeguarding incidents reported this year.



## Annual Music Report

Compared with last year's Annual Music Report of 2019-20, the contents of this year's reads as a stark, sobering contrast.

Musical activities at All Saints' have been as decimated as just about everything else during the past year. Yet there is always reason to hope: if anything, I see that our congregation has appreciated most markedly whichever particular form of music allowed in church at any one time. In other words, it has been a time of constant fluctuation, frustration & making do as best we can. I look forward to making another, very different, report for 2021-22!

**All Saints' Choir.** At present it is a shadow of what it was at the beginning of last year, with most members continuing to self-isolate. Church Wardens have kindly ensured our ability to meet and function as a choir (when permitted to do so) by purchasing visors to facilitate singing. The number of regulars still able to attend has been doubled by the arrival during lockdowns of two new members, Bill & Amanda, and we welcome them with gratitude. Our small choir has been the only means of singing in public in this locality, and thus a lifeline for those for whom singing is such an important part of who they are, their way of life, and their way of contributing enrichment to the life of this church & community. My thanks to all involved for continuing to make this possible, stemming the prevailing national tide.

Our **United Benefice Choir** has fared less well, and indeed, has been unable to meet for the entire year - except on the occasion that Carol Singing (supported by All Saints) was permitted out of doors around Dulverton, before last Christmas. We look forward to their eventual return: when larger groups are once again allowed to meet safely, and when Evensong - much missed by regular attendees - is once more scheduled.

Like the UBC, our popular toddler music & rhythm weekly class, **Rhythm n'Brews** (another one year old regular feature of church & music life at All Saints) was cancelled early March 2020 and hasn't opened since; and at the time of writing, I see no possibility of it safely returning for quite a while yet.

All other regular musical activities, based at All Saints (or making frequent visits here) - the **Saturday Music Club**, the **Community Choir**, the **Exmoor Piano Group**, the **Community Music Festival**, **Culm Valley Orchestra** - have inevitably been cancelled; as have festivals with long-held associations, such as Simonsbath or the Two Moors. We hope for their return at some point in 2021/22; but since long-term planning is such a crucial part of these kind of activities, it may be quite a while yet before we see anything like a return to what we enjoyed in previous years.

The new benefice-wide monthly concert series, **Music on Exmoor** - planned to start in March 2020 - never transpired, of course: killed off before it even had a chance to shine. At present, I am not sure if it is something that could be feasible in the post-lockdown world: I anticipate fewer people venturing out to public, organised events in general. What has thrived is the online music scene, and especially closed-concert recordings relayed on screen; maybe this is something to look at in the future, to accommodate the wider audiences available during this time, and indeed, for a while to come.

To conclude, I would say that the lockdown experiences have allowed the musical community here to rethink what it can offer, and how best to do it. For instance, live music teaching is no longer an occupation I can personally count on; but making online music recordings - particularly with the arrival of the new **Exmoor Studios**, at the Old Bank - is something that does make sense, since there is an ever-growing need for it. Such changes can benefit the community in different ways; and the ability to adapt, and to make the best of it, must surely be a central lesson as we slowly move out of lockdown.



## Financial Review

The PCC is now coming towards the end of its Five-Year Plan for Mission Sustainability and Improvement which has seen two of the three cottages being sold and the proceeds invested in charitable funds which continue to generate income. The third cottage remains tenanted. A copy of the Parish Plan is available upon request.

The effect of Covid-19 on church income was quite marked. Receipts from regular planned giving showed a reduction of about 30% over the year. While receipts from collections, donations and other giving dropped by almost 80%. The only fund-raising to take place for the year were two Lent lunches in early March and receipt of the 100 Club subs, all other fund-raising events had to be cancelled.

Fortunately, our income continued to be boosted by the rent received for the telecommunications mast installed in the church tower which has helped enormously, together with the rent received for No. 3 Church Lane (which remained at its normal level) and Printing at the Vicarage at 1 Church Walk (the rent for which was reduced by 50% due to the business having to be closed during lockdown).

The Parish Share/Common Fund, which is paid to the diocese, is calculated largely on the size of the congregation. The number of people on the Electoral Roll has remained the same over the last couple of years, although an increase in the Parish Share was approved in the DBF budget which saw our Share rise to £22,738 from £20,564 in 2019, despite the lack of funds coming in this was paid in full, helped in the main part by drawing down from savings held.

Income for 2020 was £64,855 which included an unrestricted Legacy.

Our running costs were lower than usual this year, particularly in regard to heating and electricity in the church due to it not being open to the public on a daily basis and services reduced to once a week. The church was not heated when not in use; an exception was made during extreme weather. Staffing costs remained similar to last year with three staff being retained, a Parish Administrator/Treasurer, Music Director and a church cleaner (all part-time).

Due to Covid-19 and with very little in the way of income, our costs did indeed exceed income. We still need to raise well in excess of £1200 each week to meet our current running costs.

The Gardiner Trust is a restricted fund for the maintenance of the fabric of the church building. It owns the property at 1 Church Walk which is the parish office and meeting room for the Benefice and is also home to Printing at the Vicarage.

In addition, we hold unrestricted funds of approx. £406,000 invested in charitable funds to generate income and we hold a recommended amount in our Reserve Fund sufficient to cover 3 months running costs should an emergency arise.

Apart from normal maintenance carried out on the church, there was only one major expense, this being the completion of the Memorial Garden project.

We have again supported the purchase of bibles for leavers at All Saints School and the subsidy low rents at Number 3 Church Lane and also during Covid-19, the Printing at the Vicarage.

A Parish Plan is in place to help us to improve our efforts towards investing in people and mission. We produced a monthly magazine providing information on church services and activities and other local events and news.

### Events at All Saints

Unfortunately due to the pandemic and church closures, we have had to cancel all the events planned for the church in 2020. Even Dulverton by Starlight (of which the church is a member) could not be held but instead was done virtually online.

### Volunteers

We would like to thank all our volunteers, who are not named here, who quietly work behind the scenes to keep the church running smoothly and looking so welcoming to visitors and regulars alike. We do sincerely thank you all for your time and expertise given so generously and your willingness to help. No matter how large or small the task, each is essential for the smooth running of the church and our continuing ministry.

### Administrative Matters

Membership of the PCC consists of the incumbent (currently in vacancy), assistant curate Revd Martin Collett, the churchwardens and members elected by members of the congregation who are on the electoral roll of the church. PCC members are responsible for making decisions concerning the parish and deciding how PCC funds are spent. The PCC has established the following committees:

- Finance and General Purposes
- Community/Events
- Education
- Mission

### Benefice Groups: Working across all the churches in the benefice

Ministry Team  
Facebook Church  
Benefice Wardens  
Vacancy Appointment Group  
Exmoor Deanery Synod

### PCC Members:

#### Ex Officio Members

Rector of Dulverton Benefice	In vacancy
Associate Vicar Dulverton Benefice	In vacancy
Curate	Revd Martin Collett

Churchwardens:	Steve Ford Edward Thomson
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Deanery Synod Representatives:	Jenny Barker Andy Jeffries
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Safeguarding	Steve Ford
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Elected Members	Andy Jeffries	2020 – 2023
	Roz Roberts	2020 – 2023
	Gill Summersgill	2020 – 2023
	Jenny Barker	2019 - 2022
	Frances Harrison	2020 - 2023
	Bill Gash	2020 - 2023
	Mike Willison	2020 – 2023

Non-Members attending:  
Administrator/Treasurer:

Debra Gale



**Average attendance on a normal Sunday**

	2020	2019	2018	2017	2016
8am Holy Communion (1662 said)	6	7	6	8	8
9.30am Parish Communion	15	38	33	41	43
Family Communion	-	-	-	-	-
Solemn Sung Eucharist	-	-	-	-	-
6.30pm Evensong (when permitted)	9	10	9	7	9

**Attendance**

Easter	0	124	77	120	103
Christmas (Eve + Morning)	40	142	112	121	94
Crib Service	12	192	183	178	102
Number on electoral roll	49	51	51	58	63

Funerals	10	11	10	13	15
Weddings	1	3	3	4	4
Baptisms	1	4	4	0	5
School Service - Christmas	0	0	0	0	0
School Service - Easter	0	0	262		
School Service - Summer (Covid)	0	241			
Remembrance Service (Covid)	0	107	133		

**Annual Fabric Report according to section 50 of the ecclesiastical jurisdiction and care of Churches measures 2020.**

We are pleased to report that the church building is well maintained and in good condition. We are now coming to the fifth year of our Quinquennial Report. This means that 2021 will be another quinquennial inspection conducted by the church architect. The Church Architect having been selected this year and will be common to all the churches in our benefice. A report regarding essential work will then be produced and form the basis of our budgeting and work for 2021- 2026.

The work from the last quinquennial has been completed and nothing remains outstanding.

This past year we have conducted maintenance work in the following areas:

- Repair to lighting installations, outside floodlights and the emergency lighting in the tower.
- Annual PAT testing was carried out and any portable appliances that did not pass were removed or repaired.
- Gutter clearing and roof inspection indicated that the ridge tiles are not very secure in places and will need to be re-seated, in the future.
- Inspection and repair of the cold-water feed to heating system boiler and the bleeding of all church radiators to improve efficiency. Work was delayed due to Covid-19 and is on-going.
- The cleaning and inspection of the boiler flue was carried out.

- The boiler failed to light during a time the church was without oil and a heating engineer was called out to re-prime the system.
- The Church lightning conductor has been inspected and repaired.
- The Church has begun a move towards a reduced carbon footprint with the gradual replacement of all light bulbs to LED ones.
- Monitoring of the bells continues and remedial work carried out when necessary.
- Ecclesiastical Insurance visited to reassess our insurance liabilities, checking plans and church fixtures and fittings, security and safety processes. They were satisfied and subsequently reduced our insurance premium slightly.

The memorial garden is complete with planting done during the spring. As hoped, it does provide a peaceful, prayerful space for the community to use; a space to reflect and remember. As yet there have not been any memorial plaques added to the wall, due mainly to the lockdown. We do have a plaque ready to be installed but this will not be done until there is a relaxation of rules enabling the family to attend. Wooden benches are yet to be installed but should be in place by the end of 2021.

There are some gravestones in the burial areas in need of regular inspection as they become less stable. The Graveyard is closed and as such we are grateful to the Dulverton Town Council for its care and maintenance.

The PCC have put on hold the remodelling of the servery of the Church along with the removal of pews from the North aisle of the church.

We are pleased to report that there has been no incidents of vandalism or criminal damage in the church. All artefacts are accounted for and can be viewed on the Church Terrier.

There has been no accidental damage to report.

The Terrier has been inspected adjusted and maintained in accordance with the regulations.

These works have been reported to the PCC via the regular reports to the PCC of the Finance and general purposes committee every 2 months.

Prepared by Church Wardens

Steve Ford Steve Ford

and

Edward Thomson Edward Thomson

APCM April 2021

Approved by the PCC and signed on  
their behalf by Church Warden – Steve Ford

21<sup>st</sup> April 2021 Date:



**THE PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH DULVERTON**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31<sup>st</sup> DECEMBER 2020**

Cash and Investment Assets				
	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2019	2018
Current Account	10,545		20,818	29,516
(CCLA) CBF Account – Gardiner Trust	22,140		24,287	22,158
(CLLA) CBF – Passmore-Jones	128,569		116,900	96,495
CBF - Investments	277,685		273,755	248,264
CBF – Reserve	53,796		62,746	62,353
	<b>492,762</b>		<b>498,506</b>	<b>458,786</b>

**INVESTMENT ASSETS**

In 2020, the Parochial Church Council owns one property, No. 3 Church Lane, part of an unrestricted legacy from the estate of Joyce Burton in 2010. No. 1 Church Walk was purchased with funds from the Gardiner Trust in 2009, the value of which was considered to be £160,000 in 2010 - it has not been revalued. The Gardiner Trust, founded in 1956 was modified in 1969 to allow income not required for fabric repairs to be used in furthering the religious and other charitable work of the Church of England in the Ecclesiastical Parish of All Saints, Dulverton. The Parochial Church Council are trustees of the Gardiner Trust.

A 4-person golf buggy was purchased in September 2019 for £8,300.

Bath & Wells Diocesan Board of Finance act on behalf of the Parochial Church Council as custodial trustees in respect of 3 Church Lane.

The Financial Statements are approved by the Parochial Church Council.

Date: 21<sup>st</sup> April 2021

Signed: Stella Ford  
 Church Warden  
 on behalf of Dulverton PCC

**INDEPENDENT EXAMINERS REPORT  
TO THE PAROCHIAL CHURCH COUNCIL  
OF ALL SAINTS CHURCH DULVERTON**

I report on the accounts of the Parochial Church Council of All Saints Church Dulverton (the PCC) for the year ended 31 December 2020, which incorporate the Receipts and Payments Account, The Statement of Assets and Liabilities and the accompanying Notes to the Accounts.

Respective responsibilities of trustees and examiner

The 'PCC' as Trustees are responsible for the preparation of the accounts, The 'PCC' as trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011. The 'PCC' trustees have requested me to undertake an independent examination and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and to state whether any particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. That examination includes a review of the accounting records maintained by the Trustees and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no audit opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

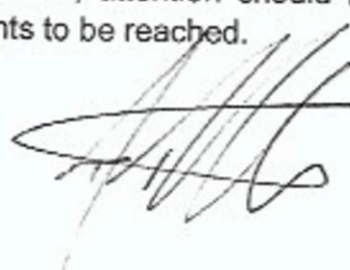
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act as also contained within the Church Accounting Regulations 2006.

Have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A G Porter FCA  
~~Amherst & Shepley~~  
(Taunton and Wiveliscombe)  
Chartered Accountants  
Unit 2 Old Brewery Road  
Wiveliscombe  
Telephone: 01984 622000



**THE PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH DULVERTON**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Unrestricted funds £	Restricted funds £	2020 £	2019 £
<b>Receipts</b>				
Incoming resources from donors				
Planned giving	5,458	-	5,458	8,235
Tax recovered	4,957	-	4,957	3,511
Collections and other giving	4,161	-	4,161	8,550
Grants	-	-	-	14,090
Other voluntary incoming resources				
Legacies and other donations	16,050	-	16,050	13,012
Income from Charitable activities				
Parochial fees	2,264	-	2,264	3,088
Bookstall and magazine	2,531	-	2,531	1,200
Income from property	13,560	-	13,560	14,272
other income	4,630	-	4,630	2,635
Income from fund raising activities				
General fund raising	1,441	-	1,441	8,482
	<u>55,052</u>	<u>-</u>	<u>55,052</u>	<u>77,075</u>
Income from investments				
Interest and dividends	9,096	-	9,096	9,780
Disposal of property	-	-	-	-
	<u>64,148</u>	<u>-</u>	<u>64,148</u>	<u>86,855</u>
<b>Payments</b>				
Donations to charities	5,445	-	5,445	7,577
Mission and Evangelism costs	726	3,169	3,895	9,202
Parish share	22,670	-	22,670	20,501
Regular church running expenses	17,723	-	17,723	10,094
Utility bills and insurance	3,756	-	3,756	8,176
Repairs to the church	10,450	-	10,450	10,867
Repairs and cost to other church properties	-	-	-	-
Fund raising and trading costs	639	-	639	5,813
Administration and support costs	18,650	-	18,650	13,033
Governance costs	-	-	-	-
Other Expenses	2,061	-	2,061	7,971
	<u>82,120</u>	<u>3,169</u>	<u>85,289</u>	<u>93,234</u>
Excess of payments over receipts	<u>(17,972)</u>	<u>(3,169)</u>	<u>(21,141)</u>	<u>(6,379)</u>
Funds in hand 1 January 2020			495,876	458,786
Excess of expenditure over income for the year			(21,141)	(6,379)
Unrealised gains on investments			18,029	43,469
Funds in hand 31 December 2020			<u>492,764</u>	<u>495,876</u>

**THE PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH DULVERTON**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31 DECEMBER 2020**

**CASH AND INVESTMENT ASSETS**

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2020 £	2019 £
Current account	10,571	-	10,571	20,615
CBF Account - Gardiner Trust	-	24,287	22,140	24,287
CBF Account - Passmore-Jones	128,570	-	128,570	116,900
CBF Account - Investments	277,687	-	277,687	271,328
CBF Account - Reserve	53,796	14,327	53,796	62,746
	<u>470,624</u>	<u>38,614</u>	<u>492,764</u>	<u>495,876</u>

**INVESTMENT ASSETS**

In 2018 the Parochial Church Council owns 2 properties, Number 3 Church Lane was part of an unrestricted legacy from the estate of Joyce Burton in 2010. Number 1 Church Walk was purchased with funds from the Gardiner Trust in 2009. The value of 1 Church Walk in 2010 was considered to be £160,000, it has not been revalued. The Gardiner Trust, founded in 1956 was modified in 1969 to allow income not required for fabric repairs to be used in furthering the religious and other charitable work of the Church of England in the Ecclesiastical Parish of All Saints Dulverton. The Parochial Church Council are trustees of the Gardiner Trust.

Bath & Wells Diocesan Board of Finance act on behalf of the Parochial Church Council as custodial trustees in respect of 3 Church Lane.

The Financial Statements were approved by the Parochial Church Council on \_\_\_\_\_ and  
 signed on it's behalf by: \_\_\_\_\_



**THE PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH DULVERTON**  
**NOTES AND ACCOUNTING POLICIES**  
**AS AT 31 DECEMBER 2020**

**1 Accounting Policies**

- (a) The financial statements of the Parochial Church Council have been prepared in accordance with the Charities Act 2011 (the Act) and using the Receipts and Payments basis.
- (b) Incoming and outgoing resources: All incoming resources are recognised only when amounts are received and outgoing resources are only included when the amounts are expended by the Parochial Church Council.
- (c) Plant and equipment used in the church or churchyard are written off in the Receipts and Payments account on acquisition. Other assets including moveable church furnishings held by the church wardens on special trust for the Parochial Church Council and which require a faculty for disposal are detailed in the Inventory but not recognised in the financial statements.
- (d) Funds: Unrestricted funds represents funds of the Parochial Church Council that are not subject to any restrictions regarding their use and are available for application to general purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.
- (e) Stocks: The church hold stocks of books, pamphlets and consumables for resale, and consumption. These are not valued, the costs being included in the Receipts and Payments account as and when they are purchased.
- (f) Church fees: Church fees included in the accounts are the proportion of fees due to the Parochial Church Council. Amounts due to the Diocese, officiant or other third party are netted off against the amount received. This is the only circumstance where expenses are netted off against income.

