

Registered number: 07643867
Charity number: 1142920

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED
31 AUGUST 2024



BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
CONTENTS

	Page
Reference and administration details of the charity, its trustees and advisors	1
Trustees' report	2-5
Independent auditors' report	6-9
Statement of financial activities	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13-19
Detailed profit and loss account	20

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY,
ITS TRUSTEES AND ADVISORS

Trustee's

D Mellor
C B Robinson
P Pusey (Chairman)
C Wood
D A Taylor
G Foster (resigned 02/12/2023)
F E L Spiers
P E Sage (appointed 16/02/2023, resigned 24/05/2024)
T G Clarke (appointed 21/06/2024)

Head of Community

J Widdowson

Independent auditors

Nuvo Audit Limited
7 Faraday Court
First Avenue
Burton Upon Trent
Staffordshire
DE14 2WX

Bankers

Barclays Bank PLC
High Street
Burton Upon Trent
Staffordshire
DE14 1HU

Registered office

Pirelli Stadium
Princess Way
Burton Upon Trent
Staffordshire
DE13 0AR

Company registered number

07643867

Charity registered number

1142920

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
TRUSTEES REPORT

The trustees are pleased to present their report and the financial statements of the charitable company for the period ending 31st August 2023. The trustees constitute directors of the charitable company for Companies Act purposes.

The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006, in preparing the annual report and financial statements of the charity.

Chairs Report

This financial year has again been a challenging one for the charity, and the main comfort has been that we are not the only voluntary organisation who are in survival mode in the current operating environment which is acknowledged as being extremely difficult by experienced sector leaders across the country.

Again, National Living Wage increases have impacted us significantly, added to by the increases in National Insurance thresholds and contributions which again have major financial impact.

Burton Albion have also changed ownership during this period, and this inevitably brings change and transition as we adapt from working closely with Ben Robinson who was instrumental in the founding of the Trust to working with the new owners who are learning and growing in all aspects of running the club, not to mention the unique relationship with the Community Trust.

In this scenario, it was fantastic to welcome back John Widdowson as our Head of Community in January. John knows the Trust and the football club well, and is also well known by many stakeholders, and this has enabled us to begin to develop a robust plan that will carry the Trust through any of the challenges that still lie ahead.

The projects and programmes the Trust deliver have continued to deliver positive, high impact on the local community, with around 14,000 people benefiting on a regular basis.

Throughout this period the trustee board have sought to steer the BACT ship through troubled waters, supporting senior managers to manage risks and ensuring our commitment to quality and compliance remains strong.

Thank you to all the volunteers, trustees, staff, partners, funders, sponsors and stakeholders for standing with us as a charity through this challenging year, and in particular to Ben Robinson and Burton Albion Football Club for their ongoing support and partnership.

It may be a cliché, but BACT would not exist without you and your support. Whilst the challenging environment continues to be a reality, we remain committed to ensuring BACT continues to make the amazingly positive impact on the strength, health and happiness of our local community through the many programmes that we deliver.

P Pusey
Chairman

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
TRUSTEES REPORT

Head of Community Report

This year marked the conclusion of our Healthier, Happier & Stronger Communities Strategy 2021–2024.

Despite the challenges and changes we've faced, we are incredibly proud to have engaged over 17,000 participants through 52 diverse projects, each thoughtfully designed to create a meaningful impact within our community.

At the heart of our mission is a deep commitment to inclusivity, empowerment, and well-being for individuals of all ages and backgrounds. The wide range of initiatives delivered this year—from health and wellness programmes to educational opportunities and youth engagement activities—reflects our dedication to meeting the evolving needs of our community. Every participant represents a unique story, a personal journey, and a chance for growth. We are privileged to be part of those experiences.

Our achievements would not have been possible without the steadfast support of our staff, partners, funders, volunteers and community members. Their passion and dedication continue to drive our work forward and inspire us to aim even higher. Together, we've built a strong, supportive network that uplifts individuals and strengthens the very fabric of our community.

Special thanks go to our Board of Trustees and the Chairman of Burton Albion Football Club, Ben Robinson MBE, whose leadership over the years has ensured we remain deeply rooted in the community. Their unwavering support helps us harness the unique power of our brand and the unifying force of sport to drive meaningful change.

As Phil mentions in his report, a change in leadership at the Trust and a change in ownership at the Burton Albion Football Club bring inevitable transitions. This year will be a period of transformation for the entire Burton Albion family.

Three years ago, we made a promise—to make a difference. Whether supporting individuals, empowering groups, or uplifting the wider community, our dedicated staff and volunteers have consistently shown up for those who need us most.

The true impact of our work goes beyond numbers—it lives in the connections we build, the skills we nurture, and the hope we inspire. We look to the future with excitement and remain steadfast in our mission to enrich lives through sport, education, and community engagement.

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
TRUSTEES REPORT

Finance Review

The financial challenges of recent years persisted throughout 2023–2024, with the difficult climate continuing to intensify. As a result, the organisation's finances remained under significant pressure.

Reductions in funding and continued increases in the National Living Wage have had considerable impact on the organisation. The year ended with a general election and change in government which meant many funding streams paused and there will be further changes to funding and statutory payments.

We are anticipating continued financial struggle and we must now focus on becoming not just financially sustainable but financially efficient in how we allocate resources to have the greatest impact.

Structure, Governance and Management

The theme of change continued in 2023-2024 there was change in leadership at Burton Albion Community Trust the return of Head of Community John Widdowson also coincided with several management changes.

In 2023-2024 there was also change at Burton Albion FC as the Nordic Football Group took over ownership from Ben Robinson MBE. This change signals the beginning of a period of transition.

The Trustees continue to very much drive working groups and wider discussions particularly around Strategy, Finance, Safeguarding, Health & Safety and Equality, Diversity & Inclusion.

We have clear Policies and Procedures and an annual review remains in place as well as sign off procedure with Board of Trustees. This is used in conjunction with our Capability Action plan which is a governance and management document we use as evidence to our key funders and partners the PLCF and EFLT.

Statement of trustees' responsibilities

The trustees (who are also directors Burton Albion Community Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
TRUSTEES REPORT

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material
- prepare the financial statements on the going concern basis unless it is inappropriate to presume

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

A resolution proposing that Nuvo Audit Limited (previously ADS Accountancy Limited) be re-appointed as auditors of the Trust will be put to the trustees at the Annual General Meeting.

P Pusey
Chairman

Burton Albion Community Trust
(A company limited by guarantee)
Independent auditors' report
to the members of Burton Albion Community Trust

Opinion

We have audited the financial statements of Burton Albion Community Trust for the year ended 31 August 2024 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at for the year ended 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Burton Albion Community Trust
(A company limited by guarantee)
Independent auditors' report
to the members of Burton Albion Community Trust

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements and the Trustees' report in accordance with the small companies regime and to take advantage of the small companies' exemption from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charity is subject to many laws and regulations within the country it operates, where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements. We identified the following laws and regulations as the most likely to have a material effect if non-compliance were to occur; financial reporting legislation, Charities SORP, anti-bribery legislation and employment law;
- We communicated relevant laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit;
- We understood how the Charity is complying with those legal and regulatory frameworks by making enquiries of management. We corroborated our enquiries through our review of management accounts

Burton Albion Community Trust
(A company limited by guarantee)
Independent auditors' report
to the members of Burton Albion Community Trust

- We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur by meeting with employees from different parts of the business to understand where it is considered there was susceptibility to fraud. We also considered performance targets and their propensity to influence efforts made by management to manage surplus and restricted/unrestricted funds. We considered the programs and controls that the Charity has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programs and controls. Where the risk was considered to be higher, we performed audit procedures to address identified fraud
- Our audit procedures involved: journal entry testing, with a focus on grant income and journals indicating large or unusual transactions based on our understanding of the business and enquiries of management. In addition, we completed audit procedures to conclude on the compliance of disclosures in the annual report and accounts with applicable financial reporting requirements;
- Assessment and appropriateness of the collective competence and capabilities of the engagement team included consideration of the engagement team's:
 - Understanding of, and practical experience with audit engagements of a similar nature and complexity through appropriate training and participation
 - Knowledge of the industry in which the client operates
 - Understanding the legal and regulatory requirements specific to the entity including:
 - The provisions of the applicable legislation
 - The regulators rules and related guidance, including guidance issued by relevant authorities that interprets those rules
 - The applicable statutory provisions.
- We did not identify any matters relating to non-compliance with laws and regulations or relating to fraud.
- In assessing the potential risks of material misstatement, we obtained an understanding of:
 - The entity's operations, including the nature of its funding sources, products and services and of its objectives and strategies to understand classes of transactions, account balances, expected financial statement disclosures and business risks that may result in risks of material misstatement.
 - The entity's control environment, including policies and procedures implemented to comply with the entity's relevant regulatory requirements, including the adequacy of procedures for authorisation of transactions, internal review procedures over the entity's compliance with regulatory requirements and procedures to ensure that possible breaches of requirements are appropriately investigated and reported.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

Burton Albion Community Trust
(A company limited by guarantee)
Independent auditors' report
to the members of Burton Albion Community Trust

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Daniel Johnson FCCA
(Senior Statutory Auditor)
for and on behalf of
Nuvo Audit Limited
Accountants and Statutory Auditors

7 Faraday Court
First Avenue
Burton upon Trent
Staffordshire
DE14 2WX

Date: 23 May 2024

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)
for the year ended 31 August 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	14	259,650	-	259,650	172,732
Incoming resources from charitable activities		573,935	883,294	1,457,229	1,546,281
TOTAL INCOMING RESOURCES		833,585	883,294	1,716,879	1,719,013
RESOURCES EXPENDED					
Charitable activities		948,153	915,434	1,863,587	1,861,749
Governance costs		8,040	-	8,040	8,040
TOTAL RESOURCES EXPENDED		956,193	915,434	1,871,627	1,869,789
NET SURPLUS/(DEFICIT) FOR THE YEAR		(122,608)	(32,140)	(154,748)	(150,776)
MOVEMENT IN TOTAL FUNDS FOR THE YEAR					
Total funds at 1 September 2023		382,038	-	382,038	532,814
Net surplus/(deficit for the year)		(122,608)	(32,140)	(154,748)	(150,776)
TOTAL FUNDS AT 31 August 2024		259,430	(32,140)	227,290	382,038

The notes on pages 12 to 18 form part of these financial statements.

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
BALANCE SHEET
as at 31 August 2024

	<i>Notes</i>	2024 £	2023 £
FIXED ASSETS			
Tangible assets	11	<u>47,829</u>	<u>67,881</u>
		47,829	67,881
CURRENT ASSETS			
Debtors	12	121,057	108,968
Cash at bank and in hand		<u>309,779</u>	<u>443,174</u>
		430,836	552,142
CREDITORS: amounts falling due within one year	13	<u>(251,375)</u>	<u>(237,985)</u>
NET CURRENT ASSETS		<u>179,461</u>	<u>314,157</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		227,290	382,038
NET ASSETS		<u>227,290</u>	<u>382,038</u>
CHARITY FUNDS			
Unrestricted funds	15	172,840	213,717
Restricted funds	16	(68,550)	77,071
Sinking fund		<u>123,000</u>	<u>91,250</u>
TOTAL FUNDS		<u>227,290</u>	<u>382,038</u>

The financial statements were approved by Trustees on 22 August 2024 and signed on their behalf, by:

.....
P Pusey
Chairman

.....
C B Robinson
Trustee

Burton Albion Community Trust
Cash Flow Statement
for the year ended 31 August 2024

	2024	2023
	£	£
Cash generated from operations		
Operating profit	(154,748)	93,494
Reconciliation to cash generated from operations:		
Depreciation	22,473	11,671
(Increase)/Decrease in debtors	(12,089)	1,477
Increase/(Decrease) in creditors	13,390	85,321
	<u>(130,974)</u>	<u>191,963</u>
Application of cash		
Purchase of tangible fixed assets	<u>(2,420)</u>	<u>(41,240)</u>
	<u>(2,420)</u>	<u>(41,240)</u>
Net increase/(decrease) in cash	<u>(133,394)</u>	<u>150,723</u>
Cash at bank and in hand at 1 September	<u>443,174</u>	<u>292,451</u>
Cash at bank and in hand less overdrafts at 31 August	<u>309,780</u>	<u>443,174</u>
 Consisting of:		
Cash at bank and in hand	<u>309,779</u>	<u>443,174</u>
	<u>309,779</u>	<u>443,174</u>

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Burton Albion Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Reconciliation with previous generally accepted practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10.00 per member of the company.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Incoming resources

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024

All incoming resources are included in the Statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024

Grants

Grants are recognised in full when the charity has an unconditional entitlement to the income. Grants are deferred to the extent of the progress of a stipulated performance target or if the conditions of a grant are outside the charity's control.

1 ACCOUNTING POLICIES (continued)

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

Going concern

The Trustees have considered the requirements of the company for a period of 12 months from the date of the approval of these financial statements.

Depreciation

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	15% Straight Line
Office equipment	25% Straight Line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024

Turnover attributable to geographical markets outside the UK **0.0%** 0.0%

2 VOLUNTARY INCOME

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	259,650	-	259,650	171,741
Grants	-	-	-	991
Voluntary income	<u>259,650</u>	<u>-</u>	<u>259,650</u>	<u>172,732</u>

3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Community activities	<u>573,935</u>	<u>883,294</u>	<u>1,457,229</u>	1,546,281

4 GOVERNANCE COSTS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Audit fees	4,500	-	4,500	3,300
Accountancy fees	3,540	-	3,540	4,740
	<u>8,040</u>	<u>-</u>	<u>8,040</u>	<u>8,040</u>

5 DIRECT COSTS

	Community activities 2024 £	Total funds 2024 £	Total funds 2023 £
Facility Hire	69,188	69,188	37,812
Community Football Centre Rent	30,000	30,000	30,000
Travelling Expenses	14,588	14,588	26,308
Marketing	14,455	14,455	33,018
Equipment & Staff Uniforms	42,870	42,870	29,675
Training	3,712	3,712	30,753
Sundry Expenses	14,776	14,776	12,600
Management fees	-	-	120,137
Staff costs	1,365,761	1,365,761	1,352,524
Community Activity Expenses	68,258	68,258	77,076
	<u>1,623,608</u>	<u>1,623,608</u>	<u>1,749,903</u>

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024

6 SUPPORT COSTS

	Community activities 2024 £	Total funds 2024 £	Total funds 2023 £
Premise Expenses	51,775	51,775	33,354
Telephone & IT costs	29,574	29,574	21,490
Postage, Stationery and Photocopying	5,416	5,416	14,302
Bank Charges	5,076	5,076	4,996
Repairs and Renewals	270	270	518
Professional Fees and Subscriptions	93,645	93,645	85,191
Sinking fund	31,750	31,750	(65,000)
Depreciation	22,473	22,473	16,995
	239,979	239,979	111,846

7 ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2024 £	Depreciation 2024 £	Other costs 2024 £	Total 2024 £	Total 2023 £
Community activities	1,365,761	22,473	467,313	1,863,587	1,861,749
Governance	-	-	8,040	8,040	8,040
	1,365,761	22,473	475,353	1,871,627	1,869,789

8 ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Direct activities 2024 £	Support costs 2024 £	Total 2024 £	Total 2023 £
Community activities	1,623,608	239,979	1,863,587	1,861,749

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024

9 NET INCOMING / (OUTGOING) RESOURCES

2024
£

2023
£

This is stated after charging:

Depreciation of owned fixed assets	22,473	16,996
Auditors' remuneration	4,500	3,300

There was not any remuneration, benefits in kind or reimbursement of expenses paid to Trustees during the year. (2023: £nil)

10 STAFF COSTS

2024
£

2023
£

Wages and salaries	1,365,761	1,352,524
--------------------	------------------	-----------

The average monthly number of employees during the year was as follows:

	2024 No.	2023 No.
Charitable activities	65	62
	65	62

No employee received remuneration amounting to more than £60,000 in either year.

11 TANGIBLE FIXED ASSETS

	Motor vehicles £	Office Equipment £	Total £
Cost			
At 1 September 2023	40,824	88,766	129,590
Additions	-	2,420	2,420
At 31 August 2024	40,824	91,186	132,010
Depreciation			
At 1 September 2023	14,784	46,924	61,708
Charge for the year	5,039	17,434	22,473
At 31 August 2024	19,823	64,358	84,181
Net book value			
At 31 August 2024	21,001	26,828	47,829
At 31 August 2023	26,040	41,842	67,882

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024

12 DEBTORS	2024	2023
	£	£
Trade debtors	35,706	34,739
Other debtors	85,351	74,229
	121,057	108,968
Amounts due after more than one year included above	-	-

13 CREDITORS: Amounts falling due within one year	2024	2023
	£	£
Trade creditors	19,777	19,854
Other taxes and social security costs	17,545	21,132
Other creditors and deferred income	214,053	196,999
	251,375	237,985

14 ANALYSIS OF FUNDS	Brought forward	Incoming Resource	Resource Expended	Transfers	Closing Balance
	£	£	£	£	£
General funds	213,717	833,585	(956,193)	81,731	172,840
Restricted funds					
Restricted funds	77,071	883,294	(915,434)	(113,481)	(68,550)
Sinking fund	91,250	-	-	31,750	123,000
At 31 August 2024	382,038	1,716,879	(1,871,627)	-	227,290

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted funds	Restricted funds	Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Tangible fixed assets	47,829	-	47,829	67,881
Current assets	385,906	44,930	430,836	552,142
Creditors due within one year	(251,375)	-	(251,375)	(237,985)
	182,360	44,930	227,290	382,038

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024

16 RESTRICTED FUNDS ANALYSIS

	Brought forward	Incoming Resource	Resource Expended	Closing Balance
	£	£	£	£
Health and wellbeing	39,079	255,864	276,378	18,565
Education and employability	12,917	331,352	343,487	782
Football in the community	-	29,403	27,978	1,425
Community engagement	25,075	129,006	154,081	-
Facilities	-	54,600	54,600	-
Core	-	83,068	58,910	24,158
Total	77,071	883,293	915,434	44,930

The balance on the restricted funds as at 31 August 2024 represents unspent income which will be utilised in the forthcoming months.

All the grants received are to deliver projects against agreed aims and objectives.

17 ANALYSIS OF CASH EQUIVALENTS

	2024	2023
	£	£
Cash at bank and in hand	309,779	443,174
Total	309,779	443,174

18 OTHER COMMITMENTS

The total of future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Not later than one year	7,502	7,502
Later than one year and not later than five years	625	8,127
	8,127	15,629

19 RELATED PARTY TRANSACTIONS

During the year the charity was charged VAT inclusive rent of £30,000 (2023: £30,000) for the use of the community facilities and 3G pitches by Albion Football Club (Burton-on-Trent) Limited (The). This transaction is considered to be at arms length and has been enforced by HMRC.

During the year the charity was charged VAT inclusive management and facilities charge of £nil (2023: £120,137) for the use of the clubs facilities provided by Albion Football Club (Burton-on-Trent) Limited (The). This transaction is considered to be at arms length.

During the year the charity was charged VAT inclusive hospitality costs of £31,434 (2023: £34,453) for matchday tickets and hospitality provided by Albion Football Club (Burton-on-Trent) Limited (The). This transaction is considered to be at arms length.

20 CONTROLLING PARTY

The company is controlled by the Board of Trustees.

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
DETAILED PROFIT AND LOSS ACCOUNT
for the year ended 31 August 2024

	Unrestricted funds 2024	Restricted funds 2024 £	Total 2024	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
VOLUNTARY INCOME						
Donations	259,650	-	259,650	171,741	-	171,741
Grants (incl C.JRS)	-	-	-	991	-	991
	259,650	-	259,650	172,732	-	172,732
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES						
Community activities	573,935	883,294	1,457,229	506,466	1,039,815	1,546,281
	573,935	883,294	1,457,229	506,466	1,039,815	1,546,281
		Community Activities 2024 £	Total 2024 £		Community Activities 2023 £	Total 2023 £
GOVERNANCE COSTS						
Audit fees		4,500	4,500		3,300	3,300
Accountancy fees		3,540	3,540		4,740	4,740
DIRECT COSTS						
Facility Hire		69,188	69,188		37,812	37,812
Community Football Centre Rent		30,000	30,000		30,000	30,000
Travelling Expenses		14,588	14,588		26,308	26,308
Marketing		14,455	14,455		33,018	33,018
Equipment & Staff Uniforms		42,870	42,870		29,675	29,675
Training		3,712	3,712		30,753	30,753
Sundry Expenses		14,776	14,776		12,600	12,600
Management fees		-	-		120,137	120,137
Staff costs		1,365,761	1,365,761		1,352,524	1,352,524
Community Activity Expenses		68,258	68,258		77,076	77,076
SUPPORT COSTS						
Premise Expenses		51,775	51,775		33,354	33,354
Telephone & IT costs		29,574	29,574		21,490	21,490
Postage, Stationery and Photocopying		5,416	5,416		14,302	14,302
Sundry Expenses		-	-		-	-
Bank Charges		5,076	5,076		4,996	4,996
Repairs and Renewals		270	270		518	518
Professional Fees and Subscriptions		93,645	93,645		85,191	85,191
Sinking fund		31,750	31,750		(65,000)	(65,000)
Depreciation		22,473	22,473		16,995	16,995
		1,871,627	1,871,627		1,869,789	1,869,789
NET SURPLUS			(154,748)	(150,776)		

Registered number: 07643867
Charity number: 1142920

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED
31 AUGUST 2024



BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
CONTENTS

	Page
Reference and administration details of the charity, its trustees and advisors	1
Trustees' report	2-5
Independent auditors' report	6-9
Statement of financial activities	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13-19
Detailed profit and loss account	20

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY,
ITS TRUSTEES AND ADVISORS

Trustee's

D Mellor
C B Robinson
P Pusey (Chairman)
C Wood
D A Taylor
G Foster (resigned 02/12/2023)
F E L Spiers
P E Sage (appointed 16/02/2023, resigned 24/05/2024)
T G Clarke (appointed 21/06/2024)

Head of Community

J Widdowson

Independent auditors

Nuvo Audit Limited
7 Faraday Court
First Avenue
Burton Upon Trent
Staffordshire
DE14 2WX

Bankers

Barclays Bank PLC
High Street
Burton Upon Trent
Staffordshire
DE14 1HU

Registered office

Pirelli Stadium
Princess Way
Burton Upon Trent
Staffordshire
DE13 0AR

Company registered number

07643867

Charity registered number

1142920

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
TRUSTEES REPORT

The trustees are pleased to present their report and the financial statements of the charitable company for the period ending 31st August 2023. The trustees constitute directors of the charitable company for Companies Act purposes.

The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006, in preparing the annual report and financial statements of the charity.

Chairs Report

This financial year has again been a challenging one for the charity, and the main comfort has been that we are not the only voluntary organisation who are in survival mode in the current operating environment which is acknowledged as being extremely difficult by experienced sector leaders across the country.

Again, National Living Wage increases have impacted us significantly, added to by the increases in National Insurance thresholds and contributions which again have major financial impact.

Burton Albion have also changed ownership during this period, and this inevitably brings change and transition as we adapt from working closely with Ben Robinson who was instrumental in the founding of the Trust to working with the new owners who are learning and growing in all aspects of running the club, not to mention the unique relationship with the Community Trust.

In this scenario, it was fantastic to welcome back John Widdowson as our Head of Community in January. John knows the Trust and the football club well, and is also well known by many stakeholders, and this has enabled us to begin to develop a robust plan that will carry the Trust through any of the challenges that still lie ahead.

The projects and programmes the Trust deliver have continued to deliver positive, high impact on the local community, with around 14,000 people benefiting on a regular basis.

Throughout this period the trustee board have sought to steer the BACT ship through troubled waters, supporting senior managers to manage risks and ensuring our commitment to quality and compliance remains strong.

Thank you to all the volunteers, trustees, staff, partners, funders, sponsors and stakeholders for standing with us as a charity through this challenging year, and in particular to Ben Robinson and Burton Albion Football Club for their ongoing support and partnership.

It may be a cliché, but BACT would not exist without you and your support. Whilst the challenging environment continues to be a reality, we remain committed to ensuring BACT continues to make the amazingly positive impact on the strength, health and happiness of our local community through the many programmes that we deliver.

P Pusey
Chairman

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
TRUSTEES REPORT

Head of Community Report

This year marked the conclusion of our Healthier, Happier & Stronger Communities Strategy 2021–2024.

Despite the challenges and changes we've faced, we are incredibly proud to have engaged over 17,000 participants through 52 diverse projects, each thoughtfully designed to create a meaningful impact within our community.

At the heart of our mission is a deep commitment to inclusivity, empowerment, and well-being for individuals of all ages and backgrounds. The wide range of initiatives delivered this year—from health and wellness programmes to educational opportunities and youth engagement activities—reflects our dedication to meeting the evolving needs of our community. Every participant represents a unique story, a personal journey, and a chance for growth. We are privileged to be part of those experiences.

Our achievements would not have been possible without the steadfast support of our staff, partners, funders, volunteers and community members. Their passion and dedication continue to drive our work forward and inspire us to aim even higher. Together, we've built a strong, supportive network that uplifts individuals and strengthens the very fabric of our community.

Special thanks go to our Board of Trustees and the Chairman of Burton Albion Football Club, Ben Robinson MBE, whose leadership over the years has ensured we remain deeply rooted in the community. Their unwavering support helps us harness the unique power of our brand and the unifying force of sport to drive meaningful change.

As Phil mentions in his report, a change in leadership at the Trust and a change in ownership at the Burton Albion Football Club bring inevitable transitions. This year will be a period of transformation for the entire Burton Albion family.

Three years ago, we made a promise—to make a difference. Whether supporting individuals, empowering groups, or uplifting the wider community, our dedicated staff and volunteers have consistently shown up for those who need us most.

The true impact of our work goes beyond numbers—it lives in the connections we build, the skills we nurture, and the hope we inspire. We look to the future with excitement and remain steadfast in our mission to enrich lives through sport, education, and community engagement.

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
TRUSTEES REPORT

Finance Review

The financial challenges of recent years persisted throughout 2023–2024, with the difficult climate continuing to intensify. As a result, the organisation's finances remained under significant pressure.

Reductions in funding and continued increases in the National Living Wage have had considerable impact on the organisation. The year ended with a general election and change in government which meant many funding streams paused and there will be further changes to funding and statutory payments.

We are anticipating continued financial struggle and we must now focus on becoming not just financially sustainable but financially efficient in how we allocate resources to have the greatest impact.

Structure, Governance and Management

The theme of change continued in 2023-2024 there was change in leadership at Burton Albion Community Trust the return of Head of Community John Widdowson also coincided with several management changes.

In 2023-2024 there was also change at Burton Albion FC as the Nordic Football Group took over ownership from Ben Robinson MBE. This change signals the beginning of a period of transition.

The Trustees continue to very much drive working groups and wider discussions particularly around Strategy, Finance, Safeguarding, Health & Safety and Equality, Diversity & Inclusion.

We have clear Policies and Procedures and an annual review remains in place as well as sign off procedure with Board of Trustees. This is used in conjunction with our Capability Action plan which is a governance and management document we use as evidence to our key funders and partners the PLCF and EFLT.

Statement of trustees' responsibilities

The trustees (who are also directors Burton Albion Community Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
TRUSTEES REPORT

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material
- prepare the financial statements on the going concern basis unless it is inappropriate to presume

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

A resolution proposing that Nuvo Audit Limited (previously ADS Accountancy Limited) be re-appointed as auditors of the Trust will be put to the trustees at the Annual General Meeting.

P Pusey
Chairman

Burton Albion Community Trust
(A company limited by guarantee)
Independent auditors' report
to the members of Burton Albion Community Trust

Opinion

We have audited the financial statements of Burton Albion Community Trust for the year ended 31 August 2024 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at for the year ended 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Burton Albion Community Trust
(A company limited by guarantee)
Independent auditors' report
to the members of Burton Albion Community Trust

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements and the Trustees' report in accordance with the small companies regime and to take advantage of the small companies' exemption from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charity is subject to many laws and regulations within the country it operates, where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements. We identified the following laws and regulations as the most likely to have a material effect if non-compliance were to occur; financial reporting legislation, Charities SORP, anti-bribery legislation and employment law;
- We communicated relevant laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit;
- We understood how the Charity is complying with those legal and regulatory frameworks by making enquiries of management. We corroborated our enquiries through our review of management accounts

Burton Albion Community Trust
(A company limited by guarantee)
Independent auditors' report
to the members of Burton Albion Community Trust

- We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur by meeting with employees from different parts of the business to understand where it is considered there was susceptibility to fraud. We also considered performance targets and their propensity to influence efforts made by management to manage surplus and restricted/unrestricted funds. We considered the programs and controls that the Charity has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programs and controls. Where the risk was considered to be higher, we performed audit procedures to address identified fraud
- Our audit procedures involved: journal entry testing, with a focus on grant income and journals indicating large or unusual transactions based on our understanding of the business and enquiries of management. In addition, we completed audit procedures to conclude on the compliance of disclosures in the annual report and accounts with applicable financial reporting requirements;
- Assessment and appropriateness of the collective competence and capabilities of the engagement team included consideration of the engagement team's:
 - Understanding of, and practical experience with audit engagements of a similar nature and complexity through appropriate training and participation
 - Knowledge of the industry in which the client operates
 - Understanding the legal and regulatory requirements specific to the entity including:
 - The provisions of the applicable legislation
 - The regulators rules and related guidance, including guidance issued by relevant authorities that interprets those rules
 - The applicable statutory provisions.
- We did not identify any matters relating to non-compliance with laws and regulations or relating to fraud.
- In assessing the potential risks of material misstatement, we obtained an understanding of:
 - The entity's operations, including the nature of its funding sources, products and services and of its objectives and strategies to understand classes of transactions, account balances, expected financial statement disclosures and business risks that may result in risks of material misstatement.
 - The entity's control environment, including policies and procedures implemented to comply with the entity's relevant regulatory requirements, including the adequacy of procedures for authorisation of transactions, internal review procedures over the entity's compliance with regulatory requirements and procedures to ensure that possible breaches of requirements are appropriately investigated and reported.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

Burton Albion Community Trust
(A company limited by guarantee)
Independent auditors' report
to the members of Burton Albion Community Trust

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Daniel Johnson FCCA
(Senior Statutory Auditor)
for and on behalf of
Nuvo Audit Limited
Accountants and Statutory Auditors

7 Faraday Court
First Avenue
Burton upon Trent
Staffordshire
DE14 2WX

Date: 23 May 2024

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)
for the year ended 31 August 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	14	259,650	-	259,650	172,732
Incoming resources from charitable activities		573,935	883,294	1,457,229	1,546,281
		<u>833,585</u>	<u>883,294</u>	<u>1,716,879</u>	<u>1,719,013</u>
TOTAL INCOMING RESOURCES					
RESOURCES EXPENDED					
Charitable activities		948,153	915,434	1,863,587	1,861,749
Governance costs		8,040	-	8,040	8,040
		<u>956,193</u>	<u>915,434</u>	<u>1,871,627</u>	<u>1,869,789</u>
TOTAL RESOURCES EXPENDED					
NET SURPLUS/(DEFICIT) FOR THE YEAR		<u>(122,608)</u>	<u>(32,140)</u>	<u>(154,748)</u>	<u>(150,776)</u>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR					
Total funds at 1 September 2023		382,038	-	382,038	532,814
Net surplus/(deficit for the year)		<u>(122,608)</u>	<u>(32,140)</u>	<u>(154,748)</u>	<u>(150,776)</u>
TOTAL FUNDS AT 31 August 2024		<u><u>259,430</u></u>	<u><u>(32,140)</u></u>	<u><u>227,290</u></u>	<u><u>382,038</u></u>

The notes on pages 12 to 18 form part of these financial statements.

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
BALANCE SHEET
as at 31 August 2024

	<i>Notes</i>	2024 £	2023 £
FIXED ASSETS			
Tangible assets	11	<u>47,829</u>	<u>67,881</u>
		47,829	67,881
CURRENT ASSETS			
Debtors	12	121,057	108,968
Cash at bank and in hand		<u>309,779</u>	<u>443,174</u>
		430,836	552,142
CREDITORS: amounts falling due within one year	13	<u>(251,375)</u>	<u>(237,985)</u>
NET CURRENT ASSETS		<u>179,461</u>	<u>314,157</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		227,290	382,038
NET ASSETS		<u>227,290</u>	<u>382,038</u>
CHARITY FUNDS			
Unrestricted funds	15	172,840	213,717
Restricted funds	16	(68,550)	77,071
Sinking fund		<u>123,000</u>	<u>91,250</u>
TOTAL FUNDS		<u>227,290</u>	<u>382,038</u>

The financial statements were approved by Trustees on 22 August 2024 and signed on their behalf, by:

.....
P Pusey
Chairman

.....
C B Robinson
Trustee

Burton Albion Community Trust
Cash Flow Statement
for the year ended 31 August 2024

	2024	2023
	£	£
Cash generated from operations		
Operating profit	(154,748)	93,494
Reconciliation to cash generated from operations:		
Depreciation	22,473	11,671
(Increase)/Decrease in debtors	(12,089)	1,477
Increase/(Decrease) in creditors	13,390	85,321
	<u>(130,974)</u>	<u>191,963</u>
Application of cash		
Purchase of tangible fixed assets	<u>(2,420)</u>	<u>(41,240)</u>
	<u>(2,420)</u>	<u>(41,240)</u>
Net increase/(decrease) in cash	(133,394)	150,723
Cash at bank and in hand at 1 September	<u>443,174</u>	<u>292,451</u>
Cash at bank and in hand less overdrafts at 31 August	<u>309,780</u>	<u>443,174</u>
 Consisting of:		
Cash at bank and in hand	<u>309,779</u>	<u>443,174</u>
	<u>309,779</u>	<u>443,174</u>

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Burton Albion Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Reconciliation with previous generally accepted practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10.00 per member of the company.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Incoming resources

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024

All incoming resources are included in the Statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024

Grants

Grants are recognised in full when the charity has an unconditional entitlement to the income. Grants are deferred to the extent of the progress of a stipulated performance target or if the conditions of a grant are outside the charity's control.

1 ACCOUNTING POLICIES (continued)

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

Going concern

The Trustees have considered the requirements of the company for a period of 12 months from the date of the approval of these financial statements.

Depreciation

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	15% Straight Line
Office equipment	25% Straight Line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024

Turnover attributable to geographical markets outside the UK **0.0%** 0.0%

2 VOLUNTARY INCOME

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	259,650	-	259,650	171,741
Grants	-	-	-	991
Voluntary income	<u>259,650</u>	<u>-</u>	<u>259,650</u>	<u>172,732</u>

3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Community activities	<u>573,935</u>	<u>883,294</u>	<u>1,457,229</u>	1,546,281

4 GOVERNANCE COSTS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Audit fees	4,500	-	4,500	3,300
Accountancy fees	3,540	-	3,540	4,740
	<u>8,040</u>	<u>-</u>	<u>8,040</u>	<u>8,040</u>

5 DIRECT COSTS

	Community activities 2024 £	Total funds 2024 £	Total funds 2023 £
Facility Hire	69,188	69,188	37,812
Community Football Centre Rent	30,000	30,000	30,000
Travelling Expenses	14,588	14,588	26,308
Marketing	14,455	14,455	33,018
Equipment & Staff Uniforms	42,870	42,870	29,675
Training	3,712	3,712	30,753
Sundry Expenses	14,776	14,776	12,600
Management fees	-	-	120,137
Staff costs	1,365,761	1,365,761	1,352,524
Community Activity Expenses	68,258	68,258	77,076
	<u>1,623,608</u>	<u>1,623,608</u>	<u>1,749,903</u>

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024

6 SUPPORT COSTS

	Community activities 2024 £	Total funds 2024 £	Total funds 2023 £
Premise Expenses	51,775	51,775	33,354
Telephone & IT costs	29,574	29,574	21,490
Postage, Stationery and Photocopying	5,416	5,416	14,302
Bank Charges	5,076	5,076	4,996
Repairs and Renewals	270	270	518
Professional Fees and Subscriptions	93,645	93,645	85,191
Sinking fund	31,750	31,750	(65,000)
Depreciation	22,473	22,473	16,995
	239,979	239,979	111,846

7 ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2024 £	Depreciation 2024 £	Other costs 2024 £	Total 2024 £	Total 2023 £
Community activities	1,365,761	22,473	467,313	1,863,587	1,861,749
Governance	-	-	8,040	8,040	8,040
	1,365,761	22,473	475,353	1,871,627	1,869,789

8 ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Direct activities 2024 £	Support costs 2024 £	Total 2024 £	Total 2023 £
Community activities	1,623,608	239,979	1,863,587	1,861,749

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024

9 NET INCOMING / (OUTGOING) RESOURCES

2024
£

2023
£

This is stated after charging:

Depreciation of owned fixed assets	22,473	16,996
Auditors' remuneration	4,500	3,300

There was not any remuneration, benefits in kind or reimbursement of expenses paid to Trustees during the year. (2023: £nil)

10 STAFF COSTS

2024
£

2023
£

Wages and salaries	1,365,761	1,352,524
--------------------	------------------	-----------

The average monthly number of employees during the year was as follows:

2024
No.

2023
No.

Charitable activities	65	62
	65	62

No employee received remuneration amounting to more than £60,000 in either year.

11 TANGIBLE FIXED ASSETS

	Motor vehicles £	Office Equipment £	Total £
Cost			
At 1 September 2023	40,824	88,766	129,590
Additions	-	2,420	2,420
At 31 August 2024	40,824	91,186	132,010
Depreciation			
At 1 September 2023	14,784	46,924	61,708
Charge for the year	5,039	17,434	22,473
At 31 August 2024	19,823	64,358	84,181
Net book value			
At 31 August 2024	21,001	26,828	47,829
At 31 August 2023	26,040	41,842	67,882

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024

12 DEBTORS	2024	2023
	£	£
Trade debtors	35,706	34,739
Other debtors	85,351	74,229
	121,057	108,968
Amounts due after more than one year included above	-	-

13 CREDITORS: Amounts falling due within one year	2024	2023
	£	£
Trade creditors	19,777	19,854
Other taxes and social security costs	17,545	21,132
Other creditors and deferred income	214,053	196,999
	251,375	237,985

14 ANALYSIS OF FUNDS	Brought forward	Incoming Resource	Resource Expended	Transfers	Closing Balance
	£	£	£	£	£
General funds	213,717	833,585	(956,193)	81,731	172,840
Restricted funds					
Restricted funds	77,071	883,294	(915,434)	(113,481)	(68,550)
Sinking fund	91,250	-	-	31,750	123,000
At 31 August 2024	382,038	1,716,879	(1,871,627)	-	227,290

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted funds	Restricted funds	Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Tangible fixed assets	47,829	-	47,829	67,881
Current assets	385,906	44,930	430,836	552,142
Creditors due within one year	(251,375)	-	(251,375)	(237,985)
	182,360	44,930	227,290	382,038

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024

16 RESTRICTED FUNDS ANALYSIS

	Brought forward	Incoming Resource	Resource Expended	Closing Balance
	£	£	£	£
Health and wellbeing	39,079	255,864	276,378	18,565
Education and employability	12,917	331,352	343,487	782
Football in the community	-	29,403	27,978	1,425
Community engagement	25,075	129,006	154,081	-
Facilities	-	54,600	54,600	-
Core	-	83,068	58,910	24,158
Total	77,071	883,293	915,434	44,930

The balance on the restricted funds as at 31 August 2024 represents unspent income which will be utilised in the forthcoming months.

All the grants received are to deliver projects against agreed aims and objectives.

17 ANALYSIS OF CASH EQUIVALENTS

	2024	2023
	£	£
Cash at bank and in hand	309,779	443,174
Total	309,779	443,174

18 OTHER COMMITMENTS

The total of future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Not later than one year	7,502	7,502
Later than one year and not later than five years	625	8,127
	8,127	15,629

19 RELATED PARTY TRANSACTIONS

During the year the charity was charged VAT inclusive rent of £30,000 (2023: £30,000) for the use of the community facilities and 3G pitches by Albion Football Club (Burton-on-Trent) Limited (The). This transaction is considered to be at arms length and has been enforced by HMRC.

During the year the charity was charged VAT inclusive management and facilities charge of £nil (2023: £120,137) for the use of the clubs facilities provided by Albion Football Club (Burton-on-Trent) Limited (The). This transaction is considered to be at arms length.

During the year the charity was charged VAT inclusive hospitality costs of £31,434 (2023: £34,453) for matchday tickets and hospitality provided by Albion Football Club (Burton-on-Trent) Limited (The). This transaction is considered to be at arms length.

20 CONTROLLING PARTY

The company is controlled by the Board of Trustees.

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
DETAILED PROFIT AND LOSS ACCOUNT
for the year ended 31 August 2024

	Unrestricted funds 2024	Restricted funds 2024 £	Total 2024	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
VOLUNTARY INCOME						
Donations	259,650	-	259,650	171,741	-	171,741
Grants (incl C.JRS)	-	-	-	991	-	991
	259,650	-	259,650	172,732	-	172,732
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES						
Community activities	573,935	883,294	1,457,229	506,466	1,039,815	1,546,281
	573,935	883,294	1,457,229	506,466	1,039,815	1,546,281
		Community Activities 2024 £	Total 2024 £		Community Activities 2023 £	Total 2023 £
GOVERNANCE COSTS						
Audit fees		4,500	4,500		3,300	3,300
Accountancy fees		3,540	3,540		4,740	4,740
DIRECT COSTS						
Facility Hire		69,188	69,188		37,812	37,812
Community Football Centre Rent		30,000	30,000		30,000	30,000
Travelling Expenses		14,588	14,588		26,308	26,308
Marketing		14,455	14,455		33,018	33,018
Equipment & Staff Uniforms		42,870	42,870		29,675	29,675
Training		3,712	3,712		30,753	30,753
Sundry Expenses		14,776	14,776		12,600	12,600
Management fees		-	-		120,137	120,137
Staff costs		1,365,761	1,365,761		1,352,524	1,352,524
Community Activity Expenses		68,258	68,258		77,076	77,076
SUPPORT COSTS						
Premise Expenses		51,775	51,775		33,354	33,354
Telephone & IT costs		29,574	29,574		21,490	21,490
Postage, Stationery and Photocopying		5,416	5,416		14,302	14,302
Sundry Expenses		-	-		-	-
Bank Charges		5,076	5,076		4,996	4,996
Repairs and Renewals		270	270		518	518
Professional Fees and Subscriptions		93,645	93,645		85,191	85,191
Sinking fund		31,750	31,750		(65,000)	(65,000)
Depreciation		22,473	22,473		16,995	16,995
		1,871,627	1,871,627		1,869,789	1,869,789
NET SURPLUS			(154,748)	(150,776)		

Burton Albion Community Trust

Year ended 31st August 2024

Audit Findings Report



Contents

- 1 Executive summary
- 2 Review of the year
- 3 Accounting policies and estimates
- 4 Key matters arising during the course of the audit
- 5 Fraud
- 6 Internal controls
- 7 Related party transactions
- 8 Ethical considerations
- 9 Summary of unadjusted differences
- 10 Outstanding matters

Appendix A – Summary of unadjusted differences

This report has been prepared for the sole use of the trustees and must not be shown to third parties without our prior consent. No responsibilities are accepted by Nuvo Audit Limited towards any party acting or refraining from action as a result of this report.

1 Executive Summary

The purpose of this report is to update the management of Burton Albion Community Trust and to meet the requirements of International Standard in Auditing (UK & Ireland) 260.

The matters dealt with in this report came to our attention during the course of our normal audit procedures which are primarily designed for the purpose of expressing our opinion on the financial statements of the Trust.

Our audit work is complete, subject to the outstanding matters, which have been summarised in Section 9. We expect a clean audit report subject only to no matters arise from completion of the outstanding work.

2 Review of the year

Overall income for the Trust has been maintained at £1.7m. However, resources expended has also stayed stable at £1.65m resulting in another deficit for the 2024 financial year of £154k (2023: £150k). This has had a significant impact on the Trusts reserves available for future periods. The community trust is now completing more and more initiatives as it gains momentum in the local community. The trust offers something for everyone being young or old, able bodied or not which makes it the hub of the community, especially during covid where the trust has been pivotal in the care of elderly and vulnerable people within the community.

Key costs for the year were:

Staff costs £1,365,761 (2023: £1,352,524), this is 73% of total expenditure. Given the increase in national insurance coming in 2024/25 we can expect this to increase further next year unless actions are taken to reduce staffing levels.

Management fees £nil (2023: £120,137). These costs were charges from BAFC for 2022-2024.

Sinking fund £31,750 (2023: (65,000)). Last year the sinking fund was adjusted based on a new expected life of the pitches and the expected costs to replace.

3 Accounting policies

A review of the key accounting policies for the Trust has been undertaken. We consider the policies to be appropriate and effective and in accordance with current UK accounting standards.

Income recognition

We consider the policy to be appropriate and effective and in accordance with UK accounting standards and have noted no issues with the application of this policy.

4. Key matters arising during the course of the audit

Matters arising	Resolution and follow up	Management Responses
With the repeated deficit and incoming increase to employment costs, going concern is becoming a key issue for the Trust.	What plans have been made to turn around the deficit? What has been put in place to ensure that the trust is a going concern in the future?	

5 Fraud

It is the trustees' responsibilities to design and implement internal control systems to prevent and detect fraud and error, and to assess the risk that the financial statements may be misstated as a result of fraud. An internal control system will not completely eliminate the risk of a fraud occurring however it should be such that if a fraud does occur this can be identified at an early stage such that any possible loss to the business is minimised.

We have not become aware of any instances of fraud during the course of our audit and no such matters have been reported to us by management.

6 Internal controls

It is the responsibility of management to maintain adequate controls and procedures to ensure that the business objectives can be met and those risks to the Trust are minimal. It is the Trustees' responsibilities to design and implement internal control systems to prevent and detect fraud and error, to safeguard the assets of the Trust and to assess the risk that the financial statements may be misstated as a result of fraud.

The most effective form of control is segregation of duties; however given the size of the Trust it is not practical to have full segregation of duties to satisfactorily reduce the risks of error, mistakes or omissions. The systems of control are therefore heavily reliant on the direct involvement of management to minimise exposure to such risks. Management needs to ensure that appropriate authorisation processes are in place and that adequate financial information is available to them and that they actively review this on a regular basis to enable any errors or problems to be identified and followed up on a timely basis.

Management is considered to comprise the Head of Community & Trustees of the charity. For each process which requires management review or authorisation, the most appropriate Trustee to carry this out will be the one with the greatest knowledge of that area of the business. However the system also needs to be practical and flexible enough to allow the business to operate effectively.

Any issues identified during the course of the audit have been noted above in note 4. These matters came to light during the course of our normal audit tests which are designed to assist us in forming our opinion on the financial statements and are not necessarily designed to disclose all errors or weaknesses in control systems and should not be relied to do so. However, where as part of our work, we identify any control weaknesses we will report these to you.

7 Related party transactions

During our audit, we did not identify any related party transactions other than those with Burton Albion Football Club & companies under common control. These have been correctly disclosed within the financial statements and appeared to be at an arm's length basis.

8 Ethical consideration

Provision of non-audit services

Under the APB Ethical Standards, the provision of audit and non-audit services to you by Nuvo Audit Limited (Nuvo) gives rise to a potential threat to independence. The following table shows how the threats to this independence are protected against:

<u>Work Done</u>	<u>Threat to Independence</u>	<u>Safeguard</u>
Preparation of statutory accounts	Self-review	Nuvo prepare the accounts and using the Management Accounts provided which involves inputting the figures into our accounts software and generating the statutory accounts.
Proposing adjusting journals	Management	The accounts and adjusting journals are all to be discussed with informed management before finalising the accounts.

9 Summary of unadjusted differences

The auditor is required to communicate all misstatements which we identified as a result of our audit process and which were not adjusted, other than those considered to be clearly trivial in size or nature, to the Trust's management. Trivial was deemed to be £925 based on the management accounts and trial balance as at 31 August 2024.

Our audit approach is based on consideration of audit materiality. We determine materiality for the purpose of the Trust's statutory reporting by our judgment as to what adjustments would influence the reader's perception of the financial statements. We do not therefore seek to review all immaterial amounts.

The aggregate impact of factual unadjusted misstatements on the statement of financial activities were they to be processed, would result in an increase in deficit of £8,887.

The aggregate impact of factual & projected unadjusted misstatements on the profit and loss account were they to be processed, would result in an increase in deficit of £nil.

10 Outstanding matters

Outstanding matters consist of:

1. Letter or representation
2. Going concern assessment

11 Future legislation changes to note

Nothing to note at this point

Appendix A – Schedule of non-trivial unadjusted errors.

Misstatements							
Nature of misstatement & circumstances of its occurrence	Audit Sch. Ref.	Amount of actual / potential misstatement			Unadjusted P&L Effect £	Unadjusted B/S Effect £	Effect on Audit / Action ¹
		Factual £	Judgment £	Projected £			
Capitalise crowd control barrier		1,350	-	-	(1,350)	1,350	-
Reverse old accruals for 3G pitch expenses and events costs		7,537	-	-	(7,537)	7,537	-