

Registered number: 07643867  
Charity number: 1142920

**BURTON ALBION COMMUNITY TRUST**  
**(A company limited by guarantee)**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
  
**FOR THE PERIOD ENDED**  
**31 AUGUST 2023**



This report was approved by the Trustees on 22 August 2024 and signed on their behalf by:

**BURTON ALBION COMMUNITY TRUST**  
**(A company limited by guarantee)**  
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This report was approved by the Trustees on 22 August 2024 and signed on their behalf by:

**BURTON ALBION COMMUNITY TRUST**  
**(A company limited by guarantee)**  
**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY,**  
**ITS TRUSTEES AND ADVISORS**

**Trustee's**

D Mellor  
C B Robinson  
P Pusey (Chairman)  
C Wood  
D A Taylor  
G Foster (resigned 02/12/2023)  
F E L Spiers  
P E Sage (appointed 16/02/2023, resigned 24/05/2024)  
T G Clarke (appointed 21/06/2024)

**Head of Community**

J Widdowson

**Independent auditors**

Nuvo Audit Limited  
7 Faraday Court  
First Avenue  
Burton Upon Trent  
Staffordshire  
DE14 2WX

**Bankers**

Barclays Bank PLC  
High Street  
Burton Upon Trent  
Staffordshire  
DE14 1HU

**Registered office**

Pirelli Stadium  
Princess Way  
Burton Upon Trent  
Staffordshire  
DE13 0AR

**Company registered number**

07643867

**Charity registered number**

1142920

**BURTON ALBION COMMUNITY TRUST**  
**(A company limited by guarantee)**  
**TRUSTEES REPORT**

The trustees are pleased to present their report and the financial statements of the charitable company for the period ending 31st August 2023. The trustees constitute directors of the charitable company for Companies Act purposes.

The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006, in preparing the annual report and financial statements of the charity.

**Chairs Report**

The financial year has been a challenging one for the charity with the loss of a long-serving and beloved Chair of Trustees, John Jackson, who stepped down due to ill health and sadly passed away a few months later. This was closely followed by the 2 senior leaders in the organisation, Matt Hancock and John Widdowson moving on to Port Vale and Wrexham respectively. The leadership void created was difficult to bridge, and taking on the Chair role in these circumstances has stretched me more than I envisaged.

Adding to the new leadership workload an ever more challenging operating environment around both new fundraising and continuation funding exacerbated by double figure inflation rates and the first of several significant increases in National Living Wage, and it is easy to understand the financial picture these accounts present.

The projects and programmes the Trust deliver have continued to deliver positive, high impact on the local community, and the interdependent relationship with the football club was even more crucial.

Throughout this period the trustee board have sought to steer the BACT ship through troubled waters, supporting senior managers to manage risks and ensuring our commitment to quality and compliance remained strong.

Thank you to all volunteers, trustees, staff, partners, funders, sponsors and stakeholders for standing with us as a charity through this challenging year, and in particular to Ben Robinson and Burton Albion Football Club for their ongoing support and partnership. It may be a cliché, but BACT would not exist with you and your support.

Whilst the challenging environment continues to be a reality, we remain committed to ensuring BACT continues to make the amazingly positive impact on the strength, health and happiness of our local community through the many programmes that we deliver.

**P Pusey**  
**Chairman**

**BURTON ALBION COMMUNITY TRUST**  
**(A company limited by guarantee)**  
**TRUSTEES REPORT**

**Head of Community Report**

This year has been the second year of the organisation's Healthier, Happier & Stronger Communities Strategy 2021-24. Our impact has never been greater and never more needed. We have been delighted to be able to demonstrate this through our Impact report which looked in-depth at 12 social, community and economic impact measures that align to the three strategic outcomes outlined in the 2021-24 strategy. This has also been the second year where BACT's work aligns to the UN Sustainable Development Goals.

Throughout 2022-23 we have continued to gather evidence of the positive social, community and economic impact of Burton Albion Community Trust. This also our third year of consistently collecting data to demonstrate our impact, this approach means we can identify trends developing. We achieved impact across all three of our strategic outcomes: to develop happier and healthier communities, to create safer and more cohesive communities, and to empower communities to fulfil potential and opportunity.

In season 2022-23, BACT reached over 14,000 participants across a diverse range of people representing different age groups, genders and ethnicities. The work of the trust shows sustained correlation with higher levels of personal wellbeing (e.g. happiness) and individual development (e.g. resilience) across the three years of impact reporting.

In addition, this year's research demonstrates that BACT's participants are more connected to the local community. They report a higher sense of belonging to their local neighbourhood and show evidence of good community integration.

Furthermore, BACT participants young and old consistently report that they feel like the activity they do at BACT is good for them, with an average subjective social impact score of 84%. The trust continues to give back to its local community economically as well as socially. It attracts external funding, grants income and sponsorship that is redistributed via its programmes. In 2022-23, the trust employed 165 staff across full-time, part-time and casual positions. BACT is proud to leverage the power of the football club, Burton Albion FC, to engage and inspire people across the local area. This included over 150 player, manager and chairman appearances as well as matchday fundraising, mascot opportunities and community tickets.

I would like to thank each and every one of our community participants, funders, partners, and staff who we are literally nothing without. The Board of Trustees and Chairman of the Football Club, Ben Robinson, continue to work to ensure we are completely embedded in the community, utilising our unique brand and the power of sport. We made a commitment 2 years ago that we would make a difference and our Impact Report demonstrates exactly that. Whether to individuals, groups, or the community our staff and volunteers have been there for people. We will work harder than ever over the next year to continue to be inspiring, be engaging and be educating every time we proudly pull on the Burton Albion Community Trust uniform. Thanks to everyone who has trusted us, supported us, funded us, and believed in us. We are only able to do what we do with the support of our community, and I hope our report highlights what we are giving back.

**BURTON ALBION COMMUNITY TRUST**  
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**TRUSTEES REPORT**

**Finance Review**

2021-2022 was a challenging year financially and that challenge continued in 2022-2023, the challenging climate increased and we saw this impact the organisations finances.

A reduction in funding for key projects in our health and wellbeing scope of work and reductions in funding across our community engagement projects saw reduced funding and grant income.

A 9.7% increase in National Living Wage recommended in October 2022 came into effect from April 2023 this saw our wages increase considerably. This increase came with no increase in funding, as many contracts and agreements were already signed and in place prior to the increase.

Rises in utilities costs and facility charges have also added the financial impact seen across the organisation. Having made decisions in 2021/2022 based on a surplus and reserve position the 2022/2023 position has seen us spend much of the surplus and reserves to end in deficit position.

Changes in leadership and changes in financial planning and process all add to this and we are already anticipating that 2023/2024 will be a similar year to this as we end with consecutive deficits. Trustees and the organisations management team are now planning and working tirelessly to review spending, seek further funding and build new income generation opportunities.

**Structure, Governance and Management**

2022-2023 has been a year of considerable change in our structure with our Head of Community changing, Community Manager leaving and changes in the management team. Despite the change team in place that have continued to work and drive good governance. The Trustees continue to very much drive working groups and wider discussions particularly around Strategy, Finance, Safeguarding, Health & Safety and Equality, Diversity & Inclusion.

We have clear Policies and Procedures and an annual review remains in place as well as sign off procedure with Board of Trustees. This is used in conjunction with our Capability Action plan which is a governance and management document we use as evidence to our key funders and partners the PLCF and EFLT.

**Statement of trustees' responsibilities**

The trustees (who are also directors Burton Albion Community Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**BURTON ALBION COMMUNITY TRUST**  
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**TRUSTEES REPORT**

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material
- prepare the financial statements on the going concern basis unless it is inappropriate to presume

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

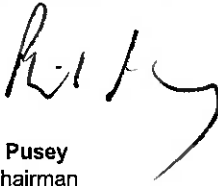
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Auditors**

A resolution proposing that Nuvo Audit Limited (previously ADS Accountancy Limited) be re-appointed as auditors of the Trust will be put to the trustees at the Annual General Meeting.

This report was approved by the Trustees on 22 August 2024 and signed on their behalf by:



**P Pusey**  
Chairman

**Burton Albion Community Trust**  
**(A company limited by guarantee)**  
**Independent auditors' report**  
**to the members of Burton Albion Community Trust**

**Opinion**

We have audited the financial statements of Burton Albion Community Trust for the year ended 31 August 2023 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at for the year ended 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



**Burton Albion Community Trust**  
**(A company limited by guarantee)**  
**Independent auditors' report**  
**to the members of Burton Albion Community Trust**

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements and the Trustees' report in accordance with the small companies regime and to take advantage of the small companies' exemption from the requirement to prepare a Strategic report.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charity is subject to many laws and regulations within the country it operates, where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements. We identified the following laws and regulations as the most likely to have a material effect if non-compliance were to occur; financial reporting legislation, Charities SORP, anti-bribery legislation and employment law;
- We communicated relevant laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit;
- We understood how the Charity is complying with those legal and regulatory frameworks by making enquiries of management. We corroborated our enquiries through our review of management accounts

**Burton Albion Community Trust**  
**(A company limited by guarantee)**  
**Independent auditors' report**  
**to the members of Burton Albion Community Trust**

- We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur by meeting with employees from different parts of the business to understand where it is considered there was susceptibility to fraud. We also considered performance targets and their propensity to influence efforts made by management to manage surplus and restricted/unrestricted funds. We considered the programs and controls that the Charity has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programs and controls. Where the risk was considered to be higher, we performed audit procedures to address identified fraud
- Our audit procedures involved: journal entry testing, with a focus on grant income and journals indicating large or unusual transactions based on our understanding of the business and enquiries of management. In addition, we completed audit procedures to conclude on the compliance of disclosures in the annual report and accounts with applicable financial reporting requirements;
- Assessment and appropriateness of the collective competence and capabilities of the engagement team included consideration of the engagement team's:
  - Understanding of, and practical experience with audit engagements of a similar nature and complexity through appropriate training and participation
  - Knowledge of the industry in which the client operates
  - Understanding the legal and regulatory requirements specific to the entity including:
    - The provisions of the applicable legislation
    - The regulators rules and related guidance, including guidance issued by relevant authorities that interprets those rules
    - The applicable statutory provisions.
- We did not identify any matters relating to non-compliance with laws and regulations or relating to fraud.
- In assessing the potential risks of material misstatement, we obtained an understanding of:
  - The entity's operations, including the nature of its funding sources, products and services and of its objectives and strategies to understand classes of transactions, account balances, expected financial statement disclosures and business risks that may result in risks of material misstatement.
  - The entity's control environment, including policies and procedures implemented to comply with the entity's relevant regulatory requirements, including the adequacy of procedures for authorisation of transactions, internal review procedures over the entity's compliance with regulatory requirements and procedures to ensure that possible breaches of requirements are appropriately investigated and reported.

This report was approved by the Trustees on 22 August 2024 and signed on their behalf by:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees

**Burton Albion Community Trust**  
**(A company limited by guarantee)**  
**Independent auditors' report**  
**to the members of Burton Albion Community Trust**

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr D Johnson FCCA  
(Senior Statutory Auditor)  
for and on behalf of  
Nuvo Audit Limited  
Accountants and Statutory Auditors

7 Faraday Court  
First Avenue  
Burton upon Trent  
Staffordshire  
DE14 2WX

Dat 22 August 2024

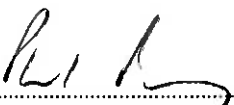
**BURTON ALBION COMMUNITY TRUST**  
**(A company limited by guarantee)**  
**STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)**  
**for the year ended 31 August 2023**

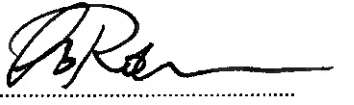
	<b>Notes</b>	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds:					
Voluntary income	14	172,732	-	172,732	75,135
Incoming resources from charitable activities		506,466	1,039,815	1,546,281	1,571,035
<b>TOTAL INCOMING RESOURCES</b>		<b>679,198</b>	<b>1,039,815</b>	<b>1,719,013</b>	<b>1,646,170</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities		761,046	1,100,703	1,861,749	1,545,506
Governance costs		8,040	-	8,040	7,170
<b>TOTAL RESOURCES EXPENDED</b>		<b>769,086</b>	<b>1,100,703</b>	<b>1,869,789</b>	<b>1,552,676</b>
<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>(89,888)</b>	<b>(60,888)</b>	<b>(150,776)</b>	<b>93,494</b>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR</b>					
Total funds at 1 September 2022		532,814	-	532,814	439,320
Net surplus/(deficit for the year		(89,888)	(60,888)	(150,776)	93,494
<b>TOTAL FUNDS AT 31 August 2023</b>		<b>442,926</b>	<b>(60,888)</b>	<b>382,038</b>	<b>532,814</b>

**BURTON ALBION COMMUNITY TRUST**  
(A company limited by guarantee)  
**BALANCE SHEET**  
as at 31 August 2023

	<i>Notes</i>	<b>2023</b> £	<b>2022</b> £
<b>FIXED ASSETS</b>			
Tangible assets	11	<u>67,881</u>	<u>47,129</u>
		<b>67,881</b>	<b>47,129</b>
<b>CURRENT ASSETS</b>			
Debtors	12	108,968	131,952
Cash at bank and in hand		<u>443,174</u>	<u>806,676</u>
		<b>552,142</b>	<b>938,628</b>
<b>CREDITORS: amounts falling due within one year</b>	13	<u>(237,985)</u>	<u>(452,943)</u>
<b>NET CURRENT ASSETS</b>		<u><b>314,157</b></u>	<u><b>485,685</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>382,038</b>	<b>532,814</b>
<b>NET ASSETS</b>		<u><b>382,038</b></u>	<u><b>532,814</b></u>
<b>CHARITY FUNDS</b>			
Unrestricted funds	15	213,717	238,605
Restricted funds	16	77,071	137,959
Sinking fund		<u>91,250</u>	<u>156,250</u>
<b>TOTAL FUNDS</b>		<u><b>382,038</b></u>	<u><b>532,814</b></u>

The financial statements were approved by Trustees on 22 August 2024 and signed on their behalf, by:

  
.....  
P Pusey

  
.....  
C B Robinson

This report was approved by the Trustees on 22 August 2024

**Burton Albion Community Trust**  
**Cash Flow Statement**  
**for the year ended 31 August 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash generated from operations</b>		
Operating profit	(150,776)	93,494
Reconciliation to cash generated from operations:		
Depreciation	16,996	11,671
Increase in debtors	22,984	1,477
Decrease in creditors	(214,958)	85,321
	<u>(325,754)</u>	<u>191,963</u>
<b>Application of cash</b>		
Purchase of tangible fixed assets	(37,748)	(41,240)
	<u>(37,748)</u>	<u>(41,240)</u>
<b>Net increase in cash</b>	(363,502)	150,723
Cash at bank and in hand at 1 September	806,676	655,953
<b>Cash at bank and in hand less overdrafts at 31 August</b>	<u>443,174</u>	<u>806,676</u>
 Consisting of:		
Cash at bank and in hand	443,174	806,676
	<u>443,174</u>	<u>806,676</u>

This report was approved by the Trustees on 22 August 2024 and signed on their behalf by:

**BURTON ALBION COMMUNITY TRUST**  
**(A company limited by guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 August 2023**

**1 ACCOUNTING POLICIES**

***Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Burton Albion Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

***Reconciliation with previous generally accepted practice***

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

***Company status***

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10.00 per member of the company.

***Fund accounting***

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

***Incoming resources***

All incoming resources are included in the Statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**BURTON ALBION COMMUNITY TRUST**  
**(A company limited by guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 August 2023**

**Grants**

Grants are recognised in full when the charity has an unconditional entitlement to the income. Grants are deferred to the extent of the progress of a stipulated performance target or if the conditions of a grant are outside the charity's control.

**1 ACCOUNTING POLICIES (continued)**

**Resources expended**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

**Going concern**

The Trustees have considered the requirements of the company for a period of 12 months from the date of the approval of these financial statements.

**Depreciation**

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	15% Straight Line
Office equipment	25% Straight Line

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.



**BURTON ALBION COMMUNITY TRUST**  
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Turnover attributable to geographical markets outside the UK **0.0%** 0.0%

**2 VOLUNTARY INCOME**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	171,741	-	171,741	68,791
Grants	991	-	991	6,344
Voluntary income	<u>172,732</u>	<u>-</u>	<u>172,732</u>	<u>75,135</u>

**3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Community activities	<u>506,466</u>	<u>1,039,815</u>	<u>1,546,281</u>	<u>1,571,035</u>

**4 GOVERNANCE COSTS**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Audit fees	3,300	-	3,300	2,880
Accountancy fees	4,740	-	4,740	4,290
	<u>8,040</u>	<u>-</u>	<u>8,040</u>	<u>7,170</u>

**5 DIRECT COSTS**

	Community activities 2023 £	Total funds 2023 £	Total funds 2022 £
Facility Hire	37,812	37,812	22,730
Community Football Centre Rent	30,000	30,000	30,000
Travelling Expenses	26,308	26,308	16,584
Marketing	33,018	33,018	42,612
Equipment & Staff Uniforms	29,675	29,675	33,213
Training	30,753	30,753	22,922
Sundry Expenses	12,600	12,600	2,299
Management fees	120,137	120,137	-
Staff costs	1,352,524	1,352,524	1,131,823
Community Activity Expenses	77,076	77,076	71,270
	<u>1,749,903</u>	<u>1,749,903</u>	<u>1,373,453</u>

**BURTON ALBION COMMUNITY TRUST**  
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**for the year ended 31 August 2023**

**6 SUPPORT COSTS**

	<b>Community activities 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Premise Expenses	33,354	33,354	30,161
Telephone & IT costs	21,490	21,490	26,255
Postage, Stationery and Photocopying	14,302	14,302	10,734
Bank Charges	4,996	4,996	3,527
Repairs and Renewals	518	518	-
Professional Fees and Subscriptions	85,191	85,191	64,705
Sinking fund	(65,000)	(65,000)	25,000
Depreciation	16,995	16,995	11,671
	<u>111,846</u>	<u>111,846</u>	<u>172,053</u>

**7 ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE**

	<b>Staff costs 2023 £</b>	<b>Depreciation 2023 £</b>	<b>Other costs 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Community activities	1,352,524	16,995	484,190	1,861,749	1,545,506
Governance	-	-	8,040	8,040	7,170
	<u>1,352,524</u>	<u>16,995</u>	<u>492,230</u>	<u>1,869,789</u>	<u>1,552,676</u>

**8 ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES**

	<b>Direct activities 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Community activities	<u>1,749,903</u>	<u>111,846</u>	<u>1,861,749</u>	<u>1,545,506</u>

**BURTON ALBION COMMUNITY TRUST**  
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**9 NET INCOMING / (OUTGOING) RESOURCES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<b>16,996</b>	11,671
Auditors' remuneration	<b>4,500</b>	1,200

There was not any remuneration, benefits in kind or reimbursement of expenses paid to Trustees during the year. (2022: £nil)

**10 STAFF COSTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>1,352,524</b>	1,131,823
The average monthly number of employees during the year was as follows:	<b>2023</b>	<b>2022</b>
	<b>No.</b>	<b>No.</b>
Charitable activities	62	58
	<b>62</b>	<b>58</b>

No employee received remuneration amounting to more than £60,000 in either year.

**11 TANGIBLE FIXED ASSETS**

	<b>Motor vehicles £</b>	<b>Office Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 September 2022	40,824	51,018	91,842
Additions	-	37,748	37,748
<b>At 31 August 2023</b>	<b>40,824</b>	<b>88,766</b>	<b>129,590</b>
<b>Depreciation</b>			
At 1 September 2022	9,745	34,968	44,713
Charge for the year	5,040	11,956	16,996
<b>At 31 August 2023</b>	<b>14,785</b>	<b>46,924</b>	<b>61,709</b>
<b>Net book value</b>			
<b>At 31 August 2023</b>	<b>26,039</b>	<b>41,842</b>	<b>67,881</b>
At 31 August 2022	31,079	16,050	47,129

**BURTON ALBION COMMUNITY TRUST**  
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**for the year ended 31 August 2023**

<b>12 DEBTORS</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>34,739</b>	41,969
Other debtors	<b>74,229</b>	89,983
	<b><u>108,968</u></b>	<u>131,952</u>
Amounts due after more than one year included above	<b>-</b>	-

<b>13 CREDITORS: Amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>19,854</b>	27,289
Other taxes and social security costs	<b>21,132</b>	19,922
Other creditors and deferred income	<b>196,999</b>	405,732
	<b><u>237,985</u></b>	<u>452,943</u>

<b>14 ANALYSIS OF FUNDS</b>	<b>Brought forward</b>	<b>Incoming Resource</b>	<b>Resource Expended</b>	<b>Transfers</b>	<b>Closing Balance</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	238,605	679,198	(769,086)	65,000	213,717
<b>Restricted funds</b>					
Restricted funds	137,959	1,039,815	(1,100,703)	-	77,071
Sinking fund	<u>156,250</u>	<u>-</u>	<u>-</u>	<u>(65,000)</u>	<u>91,250</u>
<b>At 31 August 2023</b>	<b><u>532,814</u></b>	<b><u>1,719,013</u></b>	<b><u>(1,869,789)</u></b>	<b><u>-</u></b>	<b><u>382,038</u></b>

<b>15 ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	67,881	-	67,881	47,129
Current assets	475,071	77,071	552,142	938,628
Creditors due within one year	<u>(237,985)</u>	<u>-</u>	<u>(237,985)</u>	<u>(452,943)</u>
	<b><u>304,967</u></b>	<b><u>77,071</u></b>	<b><u>382,038</u></b>	<b><u>532,814</u></b>

**BURTON ALBION COMMUNITY TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 August 2023**

**16 RESTRICTED FUNDS ANALYSIS**

	<b>Brought forward</b>	<b>Incoming Resource</b>	<b>Resource Expended</b>	<b>Closing Balance</b>
	£	£	£	£
Health and wellbeing	106,786	433,501	501,208	39,079
Education and employability	23,610	236,023	246,716	12,917
Football in the community	-	6,200	6,200	-
Schools sport	7,563	136,285	143,848	-
Community engagement	-	227,806	202,731	25,075
<b>Total</b>	<b>137,959</b>	<b>1,039,815</b>	<b>1,100,703</b>	<b>77,071</b>

The balance on the restricted funds as at 31 August 2023 represents unspent income which will be utilised in the forthcoming months.

All the grants received are to deliver projects against agreed aims and objectives.

**17 ANALYSIS OF CASH EQUIVALENTS**

	<b>2023</b>	<b>2022</b>
	£	£
Cash at bank and in hand	443,174	806,676
<b>Total</b>	<b>443,174</b>	<b>806,676</b>

**OTHER COMMITMENTS**

The total of future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2023</b>	<b>2022</b>
	£	£
Not later than one year	7,502	7,502
Later than one year and not later than five years	625	8,127
	<b>8,127</b>	<b>15,629</b>

**18 RELATED PARTY TRANSACTIONS**

During the year the charity was charged VAT inclusive rent of £30,000 (2022: £30,000) for the use of the community facilities and 3G pitches by Albion Football Club (Burton-on-Trent) Limited (The). This transaction is considered to be at arms length and has been enforced by HMRC.

During the year the charity was charged VAT inclusive management and facilities charge of £120,137 (2022: £Nil) for the use of the clubs facilities provided by Albion Football Club (Burton-on-Trent) Limited (The). This transaction is considered to be at arms length.

During the year the charity was charged VAT inclusive hospitality costs of £34,453 (2022: £21,807) for matchday tickets and hospitality provided by Albion Football Club (Burton-on-Trent) Limited (The). This transaction is considered to be at arms length.

**19 CONTROLLING PARTY**

The company is controlled by the Board of Trustees.

**BURTON ALBION COMMUNITY TRUST**  
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**DETAILED PROFIT AND LOSS ACCOUNT**  
**for the year ended 31 August 2023**

	Unrestricted funds 2023	Restricted funds 2023 £	Total 2023	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>VOLUNTARY INCOME</b>						
Donations	171,741	-	171,741	68,791	-	68,791
Grants (incl CJRS)	991	-	991	6,344	-	6,344
	<b>172,732</b>	<b>-</b>	<b>172,732</b>	<b>75,135</b>	<b>-</b>	<b>75,135</b>
<b>INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b>						
Community activities	506,466	1,039,815	1,546,281	1,023,207	547,828	1,571,035
	<b>506,466</b>	<b>1,039,815</b>	<b>1,546,281</b>	<b>1,023,207</b>	<b>547,828</b>	<b>1,571,035</b>
		<b>Community Activities 2023 £</b>	<b>Total 2023 £</b>		<b>Community Activities 2022 £</b>	<b>Total 2022 £</b>
<b>GOVERNANCE COSTS</b>						
Audit fees		3,300	3,300		2,880	2,880
Accountancy fees		4,740	4,740		4,290	4,290
<b>DIRECT COSTS</b>						
Facility Hire		37,812	37,812		22,730	22,730
Community Football Centre Rent		30,000	30,000		30,000	30,000
Travelling Expenses		26,308	26,308		16,584	16,584
Marketing		33,018	33,018		42,612	42,612
Equipment & Staff Uniforms		29,675	29,675		33,213	33,213
Training		30,753	30,753		22,922	22,922
Sundry Expenses		12,600	12,600		2,299	2,299
Management fees		120,137	120,137		-	-
Staff costs		1,352,524	1,352,524		1,131,823	1,131,823
Community Activity Expenses		77,076	77,076		71,270	71,270
<b>SUPPORT COSTS</b>						
Premise Expenses		33,354	33,354		30,161	30,161
Telephone & IT costs		21,490	21,490		26,255	26,255
Postage, Stationery and Photocopying		14,302	14,302		10,734	10,734
Bank Charges		4,996	4,996		3,527	3,527
Repairs and Renewals		518	518		-	-
Professional Fees and Subscriptions		85,191	85,191		64,705	64,705
Sinking fund		(65,000)	(65,000)		25,000	25,000
Depreciation		16,995	16,995		11,671	11,671
		<b>1,869,789</b>	<b>1,869,789</b>		<b>1,552,676</b>	<b>1,552,676</b>
<b>NET SURPLUS</b>			<b>(150,776)</b>			<b>93,494</b>